Village of Glencoe

Board of Trustees

Meeting Agenda

675 Village Court,
Glencoe IL

Thursday, June 18, 2026 **7:00 PM** **Village Hall Council Chamber**

Visit villageofglencoe.org for the meeting livestream or past recordings.

I. CALL TO ORDER AND ROLL CALL

Honorable Howard Roin, Village President
Joe Halwax, Trustee
Georgia Mihalopoulos, Trustee
Dudley Onderdonk, Trustee
Michael Rosenblat, Trustee
Gary Ruben, Trustee
Hilary Scott, Trustee

II. CONSIDERATION OF MINUTES

II.a. Board of Trustees - Committee of the Whole - May 21, 2026 5:30 PM

II.b. Board of Trustees - Regular Meeting - May 21, 2026 7:00 PM

III. PUBLIC COMMENT

Individuals interested in addressing the Village Board on non-agenda items may do so during this time.

IV. REPORTS OF COMMITTEES

Committee of the Whole
Finance Committee
Plan Commission
Golf Advisory Committee
Sustainability Task Force
Glencoe Council for Inclusion and Community
Preservation Commission
Tree Commission

V. VILLAGE MANAGER'S REPORT

V.a. Presentation and Acceptance of the Draft Annual Comprehensive Financial Report and Management Letter from Lauterbach & Amen, LLP for the Calendar Year ending December 31, 2025

VI. VILLAGE PRESIDENT'S REPORT

VI.a. Resolution Honoring Commissioner Amy Mysel for Over Five Years of Service to the Glencoe Council for Inclusion and Community

VI.b. Resolution Honoring Commissioner Michael La Porte for Eight Years of Service to the Glencoe Golf Club Advisory Committee

VI.c. Resolution Honoring Commissioner Gerry Wine for Eight Years of Service to the Glencoe Golf Club Advisory Committee

VII. CONSENT AGENDA

VII.a. Review of the May 2026 Village Treasurer’s Report and Golf Financial Report

VII.b. May 2026 Check Register for the Village of Glencoe and Glencoe Golf Club

VII.c. Ratification of the May 2026 Early Check Register List

VII.d. Consideration of a Resolution Authorizing the Village Manager to Execute a Contract with Hollembeak Construction, Inc., Big Rock, Illinois, for the Construction of a Short Game Area and Croquet Court for a Total Cost Not to Exceed $255,398 and to Authorize a Fifty Percent Deposit Upon Ratification of the Contract.

VII.e. Consideration of a Resolution Authorizing the Village Manager to Execute a Contract with Midwest Netting Solutions, Glenview Illinois, for the Installation of a Driving Range Protective Netting System for a Total Cost Not to Exceed $126,538.86 and to Authorize a Fifty Percent Deposit Upon Full Execution of the Contract.

VII.f. Consideration of a Resolution Authorizing the Village Manager to Execute a Contract with Trackman Inc. of Phoenix, Arizona for the Purchase of Two Trackman IO Commercial Launch Monitors for the New Golf Simulators for a Total Cost Not to Exceed $39,490.

VII.g. Consideration of a Resolution Authorizing the Village Manager to Execute an Easement Relocation Agreement with the Contract Purchaser of 1094 Oak Ridge Drive

VII.h. Consideration of a Resolution Ratifying the Village Manager's Prior Execution of a Contract with DiMeo Brothers, Inc. of Elk Grove, Illinois for Emergency Sanitary Sewer Repairs for a Total Cost Not-to-Exceed $35,000

VII.i. Resolution Approving a Professional Services Agreement with Teska Associates for Landscape Plan Review and Inspection Services and Continuing Planning Support Services

VIII. REGULAR BUSINESS

VIII.a. Consideration and Action on an Ordinance Providing for the Issuance of Approximately $10,090,000 General Obligation Bonds, Series 2026A and Approximately $3,895,000 General Obligation Bonds, Series 2026B, of the Village, to Finance Various Capital Improvements in and for the Village, Providing for the Levy and Collection of a Direct Annual Tax Sufficient to Pay the Principal and Interest on Said Bonds, and Authorizing the Sale of Said Bonds to the Purchasers Thereof

VIII.b. Consideration of a Resolution Approving Change Order No. 5 with W.B. Olson for IT and Security Scope Inclusion Under the Prime Contract with W.B. Olson, Inc. for Construction Management for the Construction of the Glencoe Golf Club Clubhouse Project in an Amount Not-to-Exceed $120,845

VIII.c. Consideration of a Referral to the Zoning Commission of a Proposed Zoning Code Amendment to Adopt a Planned Development Ordinance

VIII.d. Consideration of a Resolution Adopting the Glencoe Streetscape + Parking Study

IX. OTHER BUSINESS

X. CLOSED SESSION (IF NECESSARY)

XI. ADJOURN

The Village of Glencoe is subject to the requirements of the Americans with Disabilities Act of 1990. Individuals with disabilities who plan to attend this meeting and who require certain accommodations in order to allow them to observe and/or participate in this meeting, or who have questions regarding the accessibility of the meeting or the facilities, are requested to contact the Village of Glencoe at least 72 hours in advance of the meeting at (847) 835-4114, or the Illinois Relay Center at (800) 526-0844, to allow the Village of Glencoe to make reasonable accommodations for those persons.

MINUTES
VILLAGE OF GLENCOE
BOARD OF TRUSTEES
COMMITTEE OF THE WHOLE

Village Hall Morris Conference Room
675 Village Court
Thursday, May 21, 2026 – 5:30 PM

I. CALL TO ORDER

The Committee of the Whole meeting of the Board of Trustees of the Village of Glencoe was called to order by the Village President of the Village of Glencoe, Illinois, at 5:30 p.m. on the 21st day of May, 2026. The following were in attendance:

Attendee Name	Title	Status
Village Board		
Howard Roin	Village President	Present
Joe Halwax	Trustee	Present
Georgia Mihalopoulos	Trustee	Present
Dudley Onderdonk	Trustee	Present
Michael Rosenblat	Trustee	Present
Gary Ruben	Trustee	Present
Hilary Scott	Trustee	Present
Village Staff		
Philip Kiraly	Village Manager	Present
Nikki Larson	Deputy Village Manager/CFO	Present
Taylor Baxter	Development Services Director	Present
Katy Darr	Human Resources Manager	Present
Adam Hall	Assistant Village Manager	Present
Sean Loughran	Public Safety Director	Present
Jen Maddux	Public Works Management Analyst	Present
Stella Nanos	Glencoe Golf Club General Manager	Present
Monica Sarna	Public Works Director	Present
Margaret Schwarz	Assistant CFO	Present
Matt Siegel	IT Director	Present

II. REVIEW AND DISCUSSION OF THE DRAFT GLENCOE STREETSCAPE AND PARKING STUDY

Development Services Director Taylor Baxter and Jodi Mariano from Teska Associates were present to outline the draft Glencoe Streetscape and Parking Study.

Development Services Director Baxter provided background, reporting that the Village commenced a Streetscape + Parking study in the Glencoe's Central Business District in November 2024. While the area

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continues to thrive with vibrant shops, restaurants and services, parking availability has historically been a challenge.

Director Baxter explained that the planning process was intended to develop viable options for improving parking usage and management, pedestrian access and improvements to streetscape elements. Proposed parking solutions consider both physical and other improvements to expand the efficiency of the overall parking system. This draft plan builds on prior planning work, including the Village's 2024 Comprehensive Plan and 2016 Downtown Plan.

Director Baxter advised that the Village Board recently discussed the Study at its January Committee of the Whole meeting, where they provided feedback and direction to the planning team. Following that meeting, a draft plan was subsequently reviewed by the Plan Commission. Comments from these reviews were incorporated into a revised draft and the team will incorporate Village Board feedback provided this evening into a final draft for consideration at a future meeting.

Director Baxter then presented the draft, noting that several strategies for encouraging visitors to use the less-trafficked lots east of Green Bay Road are recommended, including making bicycling, walking and transit access more inviting and improving the experience of crossing Green Bay Road. Specifically, the Study recommends prioritizing a comprehensive analysis of potential improvements to the Park Avenue/Green Bay Road intersection, the Hazel Avenue underpass and a potential mid-block crossing of Green Bay Road south of Park Avenue.

The draft also identifies targeted locations throughout the Central Business District that could accommodate new on-street parking spaces. Considering the January Committee of the Whole discussion, the Study does not recommend any of the three previously proposed reconfigurations of Vernon Avenue (the min, mid, or max options) presented during public outreach. Director Baxter noted that the study acknowledges the significant cost associated with those reconfigurations and recommends revisiting that discussion once additional planning for Village Court and the south part of the Central Business District has been completed.

Jodi Mariano, from Teska Associates, reported that the team is rethinking some of the action items, grouped by relative cost. Proposed actions include preparing a Green Bay Road/Park Avenue/Hazel Avenue Corridor Plan and cost estimate; reallocating existing underutilized on-street parking and adding ADA accessible spaces in high-demand areas; promoting underutilized parking through improved marketing and outreach; establishing updated sidewalk café policies and piloting a sidewalk café railing program in partnership with business owners at outdoor cafés.

Ms. Mariano then summarized the study's lower- and higher-cost infrastructure projects, ranging from bike parking, planter and tree improvements and parking signage on the lower-cost side, to the Park Avenue connector roadway, Central Business District intersection improvements, the Green Bay Road mid-block crossing, the Village Court Parking Lot reconfiguration and Metra Station improvements on the higher-cost side. A full list is included in the draft Study.

Ms. Mariano suggested developing solid cost estimates and then pursuing grant funding. She addressed the idea of sidewalk optimization and explained that railings can create space for dining while preserving a clear walking area and providing strong visual articulation. She asked Trustees for their input on priorities.

Trustee Onderdonk noted concerns about the Park Avenue crossing on Green Bay Road because of grade changes and the train crossing and said it needs to be made safer for pedestrians. He noted that he would endorse any of the ideas on a temporary basis to get that outcome. Village Manager Kiraly noted that improved crosswalks and staff will review possible locations where this could help. He also noted that this idea would need further study because it may be an expensive change.

President Roin emphasized that the focus should be on the Green Bay Road/Park Avenue/Hazel Avenue Corridor Plan and Cost Estimate. He noted that the idea of changing timed parking spots from fifteen minutes to two hours is an easy change.

Trustee Mihalopoulos felt that Green Bay Road and Park Avenue should be focused on first.

Village Manager Kiraly suggested that Hazel Avenue underpass could benefit from better lighting and possibly a Glencoe-specific mural program. He noted that re-landscaping the existing raised stone planters and adding parkway trees throughout the central business district would be high impact and relatively easy to accomplish. He also recommended prioritizing bike parking and organizing it in a more deliberate way, observing that channeling pedestrians has long been a challenge.

Regarding improvements to the streetscape elements around the Metra Train Station, Village Manager Kiraly advised that staff have begun the preliminary review process of improvements with Metra and that the platform is on a list to be replaced, along with associated paving and landscaping improvements. He noted that Metra-led improvements are typically not completed in paver brick, the current configuration, but rather in asphalt, which can be colored and stamped to achieve a similar aesthetic.

President Roin was hesitant to make any changes to Village Court until after the Glencoe Library completes their construction.

Ms. Mariano then presented a series of projects requiring coordination with future planning efforts: Wyman Green improvements and the Village Court Streetscape (in partnership with the Library expansion); Park 15N improvements (with the Park District and Writers Theatre); the walkway to Tudor Court (with the property owner and Writers Theatre); and the Vernon Avenue Streetscape (with local businesses).

Trustee Onderdonk asked about grants or MFT funding. Public Works Director Monica Sarna reported that there is a possibility for some MFT funding to be used as a supplement.

Trustees questioned the idea of additional on-street parking. Ms. Mariano listed the following areas that were possible for added parking: Vernon Avenue in front of Friends Park Park Avenue and Hazel Avenue.

President Roin asked how additional parking would be affected if it was parallel parking. Ms. Mariano said that one-half of the spaces would be lost, reducing 52 new spaces to about 25. Village Manager Kiraly reported that the Park District has plans to improve Friends Park, so staff will review their plans. Trustee Onderdonk noted that side yard parking is less impactful than front yard parking in residential areas. Village Manager Kiraly suggested putting together some design concepts and then talking to the neighbors.

The Board concluded their discussion. Staff noted that additional changes would be integrated into the plan and it would be presented at a future date.

B. PROGRAM UPDATE AND DISCUSSION OF THE VILLAGE'S SUSTAINABILITY ACTION PLAN

President Roin asked Public Works Director Monica Sarna and Management Analyst Jen Maddux to present an update on the Village's Sustainability Action Plan.

Director Sarna reported that the Sustainability Vision Plan, drafted by the Sustainability Task Force and completed in October 2023, is the most comprehensive articulation of the Village's future sustainability plans, building on work stretching back to 2009. Given the community's favorable view of sustainability initiatives, the Village commenced a Sustainability Action Plan in 2025. Director Sarna advised that the Sustainability Action Plan will set measurable, time-bound goals and practical actions to mitigate climate

change and strengthen Glencoe's resilience. The Plan will measure where Glencoe stands today, set actionable targets and translate the Vision Plan's objectives into an implementation guide.

Public Works Director Sarna explained that the Vision Plan articulates where the Village wants to go, while the Action Plan provides the roadmap for how to get there. The original draft recommended 28 goals across nine sectors: Transportation and Land Use, Building and Energy, Waste Management, Water, Local Food and Agriculture, Greenspace and Ecosystems, Climate Resilience, Economy and Implementation. These sectors and action items drive towards the ultimate vision of becoming a net-zero emissions community by 2050.

A prioritization exercise based on impact and feasibility surfaced ten priority goals, including improving Village-wide building energy efficiency by 5% and reducing natural gas use 10% by 2025; converting 50% of non-emergency municipal vehicles to electric by 2035, with 100% conversion by 2040; increasing organics and compostable diversion from 4% to 12% and decreasing total municipal solid waste 10% by 2035; achieving 5% reductions in water consumption and wastewater generation by 2035 and replacing 10% of turf with native grasses and wildflowers Village-wide by 2035.

Management Analyst Maddux reported that during staff review, a concern emerged that the breadth of 28 goals may exceed current resources and did not fully reflect the community's character. Rather than adopt a document that risked becoming aspirational without accountability, staff and the Planning Team paused to restructure the plan around broader vision statements supported by strategies, specific actions, and metrics, ensuring progress is visible, accountability is built in and the Village retains flexibility to adapt when strategies are not delivering results.

She reported that the restructured plan will follow a deliberate sequence, beginning with what the Village controls directly with a focus on facilities, infrastructure, fleet and public spaces. Subsequently building outward toward community-level engagement. She noted that sustainability goals will be integrated into the ten-year Community Investment Program (CIP) so that capital projects are evaluated through a sustainability lens and internal policies, procurement standards and operational practices will be updated to reduce the Village's environmental footprint and model the standards the Village hopes to encourage more broadly.

Regarding electric vehicles (EVs), Public Works Director Sarna advised that the Village currently has seven EVs and additional vehicles could be replaced in the future with EVs as available. She noted that charging stations have also been installed throughout the Village.

Trustee Halwax questioned how vendors are evaluated regarding sustainability. Public Works Director Sarna said that staff must be careful and diligent in the questions asked and in developing specifications. Village Manager Kiraly noted that information can be provided during the Request For Proposals (RFP) process so vendors know they will be held accountable.

Trustee Mihalopoulos questioned how groundwater is measured. Director Sarna explained that staff is required to take samples and have them tested. She noted that much of this involves pollution prevention through the required NPDES program and staff looks at the results and does whatever is necessary to correct the inconsistency.

Management Analyst Maddux advised that rather than creating a separate reporting infrastructure, the plan plans to integrate progress tracking into the annual budgeting process, which is the Village's most consistent and public planning cycle. This approach ensures that sustainability goals are funded, monitored and adjusted alongside all other Village priorities and that the Board and community should receive regular, transparent progress updates. The result will be a tighter connection between long-range financial planning and sustainability commitments, so that every dollar the Village spends moves it closer to the sustainable future that has been envisioned.

In conclusion, Management Analyst Maddux advised that the team would continue to work on finalizing the Sustainability Action Plan and will present a draft to the Board in September.

III. OTHER BUSINESS

There was no other business.

IV. ADJOURN

Trustee Halwax moved, seconded by Trustee Mihalopoulos, to adjourn the meeting at 6:45 p.m.

The motion was approved with the following roll call vote:

APPROVED	
AYES:	Halwax, Mihalopoulos, Onderdonk, Rosenblat, Ruben, Scott (6)
NAYS:	None (0)
ABSENT:	None (0)

MINUTES
VILLAGE OF GLENCOE
BOARD OF TRUSTEES
REGULAR MEETING

Village Hall Council Chambers
675 Village Court
Thursday, May 21, 2026 – 7:00 PM

I. CALL TO ORDER AND ROLL CALL

The Village Board Meeting of the Board of Trustees of the Village of Glencoe was called to order by the Village President of the Village of Glencoe, Cook County, Illinois, at 7:02 p.m. on the 21st day of May, 2026, in the Village Hall Council Chambers, 675 Village Court, Glencoe. The following were in attendance:

Attendee Name	Title	Status
Village Board		
Howard Roin	Village President	Present
Joe Halwax	Trustee	Present
Georgia Mihalopoulos	Trustee	Present
Dudley Onderdonk	Trustee	Present
Michael Rosenblat	Trustee	Present
Gary Ruben	Trustee	Present
Hilary Scott	Trustee	Present
Village Staff		
Philip Kiraly	Village Manager	Present
Nikki Larson	Deputy Village Manager/CFO	Present
Steven Elrod	Village Attorney	Present
Taylor Baxter	Development Services Director	Present
Katy Darr	Human Resources Manager	Present
Jen Maddux	Public Works Management Analyst	Present
Stella Nanos	Glencoe Golf Club General Manager	Present
Monica Sarna	Public Works Director	Present
Adam Hall	Assistant Village Manager	Present
Stella Nanos	Glencoe Golf Club General Manager	Present
Sean Loughran	Public Safety Director	
Monica Sarna	Public Works Director	Present
Margaret Schwarz	Assistant CFO	Present
Matthew Siegel	Information Technology Director	Present

II. CONSIDERATION OF MINUTES

Trustee Scott moved, seconded by Trustee Ruben, to approve the following meeting minutes, as submitted:

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a. Board of Trustees – Regular Meeting – April 16, 2026
b. Board of Trustees – Closed Session – March 19, 2026

The motion was approved by unanimous voice vote.

President Roin asked that Item V. b – Presentation of a Unit Commendation to Glencoe Public Safety Members and NORTAF be moved up to this point in the meeting.

Presentation of a Unit Commendation to Glencoe Public Safety Members and NORTAF
Public Safety Director Sean Loughran presented a Unit Commendation to officers from various Agencies for outstanding conduct and working as a team to capture two offenders who were involved in several burglary incidents in nearby municipalities.

III. PUBLIC COMMENT

There was no public comment.

IV. REPORTS OF COMMITTEES

a. Committee of the Whole
President Roin reported that the Committee of the Whole meeting was held prior to the Regular Meeting and Trustees discussed the draft Glencoe Streetscape and Parking Study. In addition, Public Works Director Monica Sarna and Management Analyst Jen Maddux gave a progress update of the Village's Sustainability Action Plan.

b. Finance Committee
Trustee Ruben reported that the Committee met May 19 and discussed monthly financial reports for the month of April. The General Fund revenue sources exceeded both the monthly budgeted targets and prior year receipts for several revenue sources including sales tax, building permits and sewer charges. Trustee Ruben advised that the Committee also discussed that the property tax receipts for the second installment bills from last year and the first installment of this year that were received through April. However, the Village is still waiting for a reconciliation from the County to determine the breakdown of collections between this year and last year. He noted that it is estimated that about 29.3% of this year's levy through the end of April was collected. When staff finally receives reconciliation from the County, revenue estimates will be clearer.

Continuing, Trustee Ruben reported that the Committee also discussed the proposed timeline for General Obligation Bonds in 2026 in accordance with the approved CY 2026 budget and the 10-Year CIP financing plan. He noted that the Committee agreed to issue bonds in two separate series, one for the Village's $10M Bond for infrastructure improvements throughout the Village and a second issue for the Glencoe Library's first installment bond issuance of $3.9M for their upcoming renovation project.

Further, Trustee Ruben advised that there was discussion on updates to the CY 2026 CIP, including purchase of a new Public Safety boat which is on tonight's agenda. He noted that this will be purchased from general fund reserves as possible grant funding was not received.

Lastly, Trustee Ruben advised that there was discussion on the current state of the Village's investment portfolio which is outperforming its benchmark by approximately fifty basis points and discussion on proposed changes to the Village's investment policy which could allow the Village to invest in longer term investments and additional corporate securities. The staff will be presenting an update to the investment policy at a future Board meeting for consideration.

The next Finance Committee meeting is Tuesday, June 16, 2026 at 6 p.m.

c. Plan Commission
Trustee Mihalopoulos reported that the Plan Commission met April 22 and reviewed the draft Parking and Streetscape Study. The commission provided feedback for the planning team to incorporate into the revised draft that was presented to the Village Board and discussed at the Committee of the Whole meeting tonight. She advised that at the May meeting they will consider two exterior appearance reviews for a fence enclosing a parking area at 371 Hazel and new windows, signage and color for renovation of the former Walgreens space at 63 Green Bay Road.

The next Plan Commission meeting is Monday, May 27, 2026 at 7 p.m.

d. Golf Advisory Committee
Trustee Halwax reported that the Golf Advisory Committee met May 18. He advised that despite the record-breaking rain in April, the Golf Course exceeded the revenue budget by 34% and was 14% under the payroll budget. He highlighted the new restaurant vendor, The Clubhouse Group and advised that they opened the Tee Time Terrace with a new menu.

In addition, Truste Halwax advised that the new golf carts with GPS systems were delivered and well received by golfers. He announced that long-time advisory board members Michael Laport and Jerry Weinberg have retired from the board after eight years of service and he thanked them for their participation.

The next Golf Advisory Committee meeting is Tuesday, June 15, 2026 at 5:30 p.m.

e. Sustainability Task Force
Trustee Rosenblat reported that the Sustainability Task Force met April 28 and received an update on the spring Buckthorn Curbside Collection Program, the EV charging station construction outside Village Hall and the next Green Bay Trail construction project scheduled for 2027. He advised that the Task Force also finalized details for the Donate and Recycle Day as well as the Waste Not Giveaway and Compost Awareness Week from May 3 – 9, at which event the staff is encouraged to dress up as their favorite compost item.

Trustee Rosenblat concluded that the Task Force reviewed the communication plan for topics for May and June and social media posts focusing on sustainability education.

The next Sustainability Task Force meeting is Tuesday, May 26, 2026 at 7 p.m.

f. Glencoe Council for Inclusion and Community
Trustee Scott reported that the GCIC met May 4 and discussed a flyer to provide to businesses who are doing "Good in the Neighborhood", as well as potential donation drives including a partnership with District 35.

In addition, Trustee Scott advised that there was discussion on continuing support with activities for Glencoe's July 4 celebration.

The next Glencoe Council for Inclusion and Community meeting is Monday, July 6, 2026 at 5:30 p.m.

g. Preservation Commission
Trustee Onderdonk reported that the Preservation Commission met May 5 and completed an advisory review on a proposed siding project at 915 Greenleaf Avenue and raised no concerns. He advised that the Committee discussed upcoming lecture series celebrating Glencoe's heritage, which the Commission is hosting along with the Glencoe Public Library. The series features several programs highlighting the Village's distinctive building styles, notable architecture and broader history of designs. Trustee Onderdonk advised that the Commission also had a final review of the draft Village code changes related to preservation. He noted that there are some

code issues and updates on the agenda tonight. He thanked everyone who was involved in the lengthy process.

The next Preservation Commission meeting is Tuesday, June 2, 2026 at 5:30 p.m.

h. Tree Commission
Trustee Onderdonk reported that the Tree Commission did not meet in May but have been active with other activities. He advised that there was a tree planting at Central School on Arbor Day with students from four classrooms participating.

In addition, Trustee Onderdonk reported that the Park District Greenhouse grand opening was held on May 19 and he was assured that oak trees will grow from acorns in the greenhouse. He noted that continued planning is underway for the joint Village/Park District tree nursery at Shelton Park, north of the tennis courts. Finally, he said that the Buckthorn Collection Program will continue through the month of May and there will be ongoing tree plantings and maintenance by Village staff.

The next Tree Commission meeting is Monday, June 8, 2026 at 12:00 p.m.

V. VILLAGE MANAGER'S REPORT

Village Manager Philip Kiraly reported that May is the Village's month to recognize the contributions of its municipal employees, and that last month the Board ratified several proclamations honoring different areas of Village service. He highlighted May 4 as International Firefighters' Day, May 3–9 as Public Service Recognition Week, May 10–16 as National Police Week and May 17–23 as National Public Works Week. He thanked the Village's dedicated team and shared that it is an honor to witness the work they do on behalf of residents and businesses every day, around the clock.

Concluding his report, Village Manager Kiraly announced that the Village's Annual Memorial Day Ceremony will take place on Monday, May 25, at Veterans Memorial Park, beginning at 11:00 a.m. He explained that the ceremony is a long-standing partnership between the Glencoe Historical Society and the Village, featuring a historical program and a recitation of the names of all those lost in service to our nation. He encouraged residents to attend and expressed deep gratitude to the Historical Society for thoughtfully organizing the program each year. In the event of inclement weather, the ceremony will be held at the Takiff Center.

VI. VILLAGE PRESIDENT'S REPORT

a. Consideration of Appointment to Official Village Positions, Village Board Representatives, to Committees and Commissions, and Resident Appointments to Village Commissions

Trustee Rubin moved, seconded by Trustee Rosenblat, to approve the Appointments to Official Village Positions, Village Board Representatives, to Committees and Commissions, and Resident Appointments to Village Commissions. The Motion was approved by unanimous voice vote.

b. Consideration of a Proclamation of the Village of Glencoe Celebrating the Nation's America 250 Commemorations
c. Consideration of a Proclamation Honoring Retiring Glencoe School District 35 Teacher Mark Barry after 33 Years of Service
d. Consideration of a Proclamation Declaring June 2026 as Pride Month in the Village of Glencoe
e. Consideration of a Proclamation Declaring June 19, 2026 as Juneteenth in the Village of Glencoe

Trustee Scott moved, seconded by Trustee Ruben, to approve the above four listed Proclamations for the Village of Glencoe. The motion was approved by unanimous voice vote.

VII. CONSENT AGENDA

Trustee Mihalopoulos moved, seconded by Trustee Onderdonk, to approve the following consent agenda items:

a. *Review of the April 2026 Village Treasurer's Report and Golf Financial Report*
b. *April 2026 Check Register for the Village of Glencoe and Glencoe Golf Club*
c. *Ratification of the April 2026 Early Check Register List*
d. *Consideration of a Resolution Amending the Village of Glencoe's Electronic Attendance at Meeting Policy*
e. *Consideration of a Resolution Expressing Official Intent Regarding Certain Capital Expenditures to be reimbursed from Proceeds of One or More Obligations to be Issued by the Village of Glencoe, Cook County, Illinois*
f. *Consideration of a Resolution for Approval of an Extension and Amendment to Restated and Renewed Two-Year Intergovernmental Agreement with School District 35 for Crossing Guard Services*
g. *Consideration of a Resolution Authorizing the Village Manager to Execute a Contract with All City Management Services, Inc. of Shawnee, Kansas for School Crossing Guard Services*
h. *Consideration of a Resolution Rejecting all Proposals Submitted in Response to a Request for Proposals for an Electronic Budget Book Solution and Authorizing the Procurement of Digital Budget Book Software System and Associated Implementation Services from ClearGov of Maynard, Massachusetts in a total cost Not-to-exceed $22,583.33*
i. *Consideration of a Resolution Appropriating $100,000 in Motor Fuel Tax Funds for Engineering Services Related to Phase 1 Engineering Services for STP Streets*
j. *Consideration of a Resolution Authorizing the Purchase of Bulk Road Sat in Calendar Year 2026 and 2027 from Compass Minerals America, Inc. of Overland Park, Kansas for a Total Cost not-to-exceed $99,000*
k. *Consideration of a Resolution Authorizing the Village Manager to Execute a Contract with Meade Inc. of Willowbrook, Illinois for APS and EVP Improvements at Green Bay Road and Harbor Street for a Total Cost not-to-exceed $77,500*
l. *Consideration of a Resolution Approving and Ratifying the Execution of an Agreement with Constellation New Energy, Inc. of Baltimore, Maryland for Electric Energy Services for the Village's Street Lighting Accounts*
m. *Consideration of a Resolution Authorizing the Village Manager to Execute an Agreement with Wiss, Janney, Elstner Associates, Inc. of Northbrook, Illinois to Provide Engineering Design Services for Repairs of Scottl Avenue and Hazel Avenue Bridges for a Total Cost not-to-exceed $99,700*
n. *Consideration if a Resolution Authorizing the Village Manager to Execute Change Order No. 1 with Hoerr Construction, Inc. of Greenfield, Illinois for Sanitary Sewer Lining Improvements for a Total Cost not-to-exceed $36,217*

The motion was approved with the following roll call vote:

APPROVED	
AYES:	Halwax, Mihalopoulos, Onderdonk, Rosenblat, Ruben, Scott (6)
NAYS:	None (0)
ABSENT:	None (0)

VIII. REGULAR BUSINESS

a. *Staff Report and Village Board Discussion of Parking and Traffic Issues and Regulations on Public Rights-of-Way Immediately Surrounding Glencoe Beach and Lakefront Park*

President Roin asked Public Works Director Monica Sarna and Public Safety Director Sean Loughran to present a staff report on parking and traffic issues and regulations on the public rights-of-way immediately surrounding Glencoe Beach and Lakefront Park.

Director Loughran reported that he and Director Sarna would be presenting a detailed report and thanked the staff of both departments for the significant time and effort they have invested.

Director Sarna reviewed the existing conditions, advising that there are 96 angled parking spots surrounding Lakefront Park with one-side street parking permitted in some areas and no parking in others.

Director Loughran then discussed Public Safety operations in the beach area. He explained that the Department is divided into uniformed and non-uniformed personnel and described the distinction between sworn officers and Community Service Officers (CSOs). He noted that parking enforcement requires considerable familiarity with vehicle-mounted license plate reader technology and that the Department uses three distinct types of license plate readers. One is purpose-built for the CSOs and used solely for parking enforcement, allowing CSOs to pass through timed-parking areas and identify vehicles that have remained beyond the allotted time. He also advised that no parking is permitted in the immediate beach area after 10:00 p.m. and no parking is permitted on any street in the Village between 2:00 a.m. and 6:00 a.m.

Director Sarna reported that in 2025, the Village heard concerns from residents near the beach regarding increased traffic congestion, illegal parking, confusing signage, blocked driveways, reckless driving and pedestrian safety on high-attendance days. She noted that the Village takes these concerns very seriously and that staff coordinated with the Park District, which is responsible for the day-to-day operations of Glencoe Beach and Lakefront Park, to evaluate possible improvements.

Director Sarna further reported that staff hosted a neighborhood listening session on February 9, 2026 to hear directly from residents. Common themes identified during the session included the need for improved signage, overcrowding during peak hours, calls for parking limits on beach patrons, hazardous driving, alleged illegal parking and criminal activity, maintenance issues and concerns regarding existing beach policies. Based on this input, the Village and Park District developed a series of operational and enforcement improvements that are already or will be in effect for the 2026 beach season, including updated parking striping and signage, enhanced enforcement measures, increased parking fines within a designated Beach Zone, overflow parking communications directing visitors to commuter lots and additional traffic and pedestrian safety improvements.

Director Loughran then addressed the operational enforcement enhancements in detail. He explained that stronger enforcement measures include a new high-demand parking area ordinance increasing fines up to $100, a broader parking ordinance overhaul, CSO expansion on weekends and Public Safety Officer redeployment when available. Park District enhancements include expanded staffing hours and a tightening of the non-paying entry window, with the cutoff moving to 8:00 p.m. or dusk. Director Loughran emphasized that the goal is not to issue more citations but to drive greater compliance.

Director Loughran further reported that the Park District has been a valuable partner in this effort, working with the Village to identify the underlying issues and actively contribute to solutions.

Director Sarna advised that, at the April 16 Village Board meeting, staff was asked to provide additional information on how neighboring communities regulate beach parking, to review incident data from Public Safety and to evaluate additional modifications to beach parking regulations.

Reviewing Glencoe's surrounding neighbors, Director Sarna shared that each community’s approach is shaped by its geography. There is very little parking east of Sheridan Road across the region, while some communities maintain large parking lots, others have modest lots and others have none. She noted that overnight and seasonal parking restrictions vary, particularly in communities with nearby high schools. Director Sarna described how each surrounding community has structured its lakefront access. Lake Forest has one swimming beach served by two large parking lots, while Wilmette has one swimming beach with a single dedicated lot. Highland Park has one swimming beach served by a small lot and a large lot. Lake Bluff has one

swimming beach with no dedicated parking lot and relies on seasonal parking restrictions on adjacent streets. Winnetka has three swimming beaches and operates both resident and non-resident parking lots. Kenilworth has one swimming beach with no parking lot and restricts adjacent parking to residents only.

Director Loughran reported that the purpose of the comparative analysis was to identify common practices and solutions used by neighboring communities to manage their beachfronts. He advised that three consistent methods emerged across surrounding municipalities: clear directional guidance on where to park on the public way, robust local ordinances backed by enhanced fines and ongoing data analysis covering beach attendance, ordinance violations, Public Safety incidents, arrests and traffic crashes.

Concluding the report, Director Loughran advised that several additional topics warranted Board discussion. The first is an adjustment to the parking restrictions immediately surrounding Lakefront Park, modifying the current "No Parking 10:00 p.m. to 6:00 a.m." to "No Parking 9:00 p.m. to 6:00 a.m.," with an exception allowing parking until 10:00 p.m. when the Beach Pavilions are reserved. The second is the use of Type II barricades with affixed signs to control access at Longwood Avenue at Park Avenue, Longwood Avenue at Hazel Avenue and the two topside access ramps to the beach. The third is the question of resident-only permit parking.

Director Loughran noted that implementing such a program would present enforcement challenges related to technology, personnel and hours of operation and would also raise concerns about limitations on existing parking availability and the secondary impact of displacing cars into surrounding neighborhoods and the Uptown business district.

President Roin thanked Director Sarna and Director Loughran for the thorough presentation. He reported that the Board and staff read all the communications from residents and are aware of the concerns.

President Roin opened the meeting to public comment regarding beach parking.

Maggie Shapack of Longwood Avenue said that she walks the lakefront nearly every day and has watched conditions deteriorate, with worsening trash and after-hours misuse. Her primary concern is the impact of beach traffic on residential streets, where congestion has compromised emergency access. She emphasized that residents are not anti-visitor but are asking for seasonal parking restrictions, reserved resident parking and more proactive staff management of traffic and enforcement.

Carrie Rose said that the current beach parking structure undermines the Village's mission statement and that the logical solution would be resident-only parking near the beach. She noted that Glencoe's small residential tax base bears a disproportionate burden of funding Village services and that surrounding lakefront communities already restrict beach parking to residents which leaves Glencoe in a position that incentivizes outside use.

Sarah Solomon stated that the situation affects safety, quality of life and public expenditures, with finite public safety resources diverted to beach-related incidents. She urged the Village and Park District to adopt a parking policy that prioritizes Glencoe residents and reflects responsible stewardship of taxpayer dollars.

Zach Spellman of Longwood Avenue thanked the Board and public safety officers and shared concerns about his two young children playing outside due to safety concerns. He said the issue is fundamentally one of neighborhood safety and quality of life, not beach access.

Benji Schwartz of Hazel Avenue said he and his neighbors are sincerely concerned about speeding traffic and erratic behavior in the area, recalling one driver who pulled onto his lawn. He stressed that without real action on parking, the consequences for the community will be serious.

Jeff Shapack of Longwood Avenue said that residents have raised safety and traffic concerns for over two years without meaningful response and that the recommendations approved in April were developed without resident input. He noted that residents pay nearly $30 million annually in property taxes to fund the Village and Park District combined and asked the Board for three things: visible enforcement and public safety presence; parking reform east and west of Sheridan Road, including utilization of the Metra commuter lots this season and a formal resident working group with a seat at the table before decisions are made.

Zach Nemes endorsed resident-only parking and additional Community Service Officers funded by parking enforcement revenue. He suggested making Metra parking more expansive to allow, reexamining the Northbrook reciprocity agreement and addressing broader community safety concerns including security at schools.

Jay Chmiel said the burden of the parking situation is being misplaced on the Public Safety Department rather than on the Park District, which he believes is the source of the problem and recommended a Board resolution urging the Park District to work toward a solution. He questioned the Glencoe-Northbrook reciprocal agreement, noting that Northbrook has four times Glencoe's population and that no similar agreement appears to exist between other lakefront and inland communities.

Sandy Perl of Longwood Avenue concurred with the call for resident-only parking and identified one specific issue: the alternating parking restriction on Longwood Avenue, where parking is permitted in front of some houses but not others. He urged that, at a minimum, the street be treated uniformly.

Steve Varick, resident and member of the Park District's Lakefront Advisory Group, strongly opposed restricting beach parking to residents only. He noted that congestion is concentrated on hot weekend days when the Park District already limits the beach to season pass holders and that approximately half of beach users are nonresidents whose exclusion would significantly reduce use and revenue. He encouraged the Board to allow Village staff's proposed measures time to take effect before considering more restrictive changes.

Bart Schneider, a former Park District Board member, asked the Board to avoid continuous changes throughout the summer, noting that the Park District does not have the same depth of resources as the Village. He highlighted that the Glencoe Park District has been a finalist or winner of the National Gold Medal Award for communities under 30,000 in every eligible year over the past decade, including winning in 2019 and asked residents to show respect and patience.

Carl Gatenio of the Lakewood and Beach area said the 50% Glencoe resident attendance figure understates the problem because the issue is parking and resident access to Lakefront Park, not beach use itself. He noted that the long window between beach closing, sunset and the parking cutoff draws an evening wave of nonresidents and that the abundance of free parking has become self-fulfilling. He expressed concern for the safety of his family and neighbors.

Isabelle Teplitsky said she agrees with elements of both perspectives and asked about resident-only permit parking, citing Highland Park's Ravinia district where residents place a laminated paper license in their windshield to permit beach parking. She said she would have no problem with that approach personally and suggested polling residents on their willingness to do the same.

Steven Dresner of Sheridan Road said a balanced approach is needed because the situation is out of control. He compared Glencoe's $78 nonresident beach pass to Wilmette's higher fees and recommended raising prices and better promoting the Metra commuter lot, which he uses regularly and reports has available spaces. He also raised the Village's water purification plant as an important community asset.

Laurie Morse, who lived within three blocks of the beach for many years and now resides in Northbrook, thanked the Board for its measured approach and encouraged it to continue on its current path. She said the

Village already has the laws, ordinances and police capability to manage the beach without major structural changes and cautioned that fear can lead to overly conservative decisions.

Adam Wexner of Beach Road thanked staff but expressed concern that residents had not had adequate time to review the recommendations. He emphasized the importance of including residents in the final decision and raised concern that the attendance figures may not capture visitors using the park above the beach.

Becky Mikolajczyk of the corner of Beach and Sheridan said that although she had come to address another agenda item, she wanted to register her agreement with her neighbors that the beach situation has become overwhelming for families with young children in secluded residential areas. She urged the Board to take a closer look and prioritize safety.

Sophia Schaer of Hubbard Woods, a 33-year resident, said she is not against parking changes but hopes Glencoe is not trying to exclude non-Glencoe residents from the beach. She reminded the Board of the Glencoe Council for Inclusion and Community, expressed concern about the tone of the discussion and observed that the new black parking signs feel unfriendly and that QR codes can exclude people without iPhones.

Eli Tal of Park and Longwood said his three young daughters can no longer use the park as freely as they once did because of trash and inappropriate behavior. He supported limiting beach-area parking to Glencoe residents and directing other visitors to the Metra station.

There was no further public comment.

President Roin acknowledged that the Board had read all additional written correspondence and listened to the evening's testimony and noted that staff had prepared a lengthy memo recommending a series of parking and enforcement changes. He explained that the Park District has extended ticket collection at the beach from 7:00 p.m. to 8:00 p.m. this year to discourage short-stay nonresident visitors and indicated that the cutoff could be moved to 9:00 p.m. next year if the change proves insufficient. He noted that while some neighboring communities control beach population by excluding nonresidents, Glencoe relies on the Park District's season pass requirement, a change implemented after the 2021 post-pandemic surge that dramatically reduced beach attendance below pre-pandemic levels.

President Roin acknowledged residents' concerns about enforcement but asked that the recently approved Village enforcement programs be given a chance to take effect, noting that the season has not yet fully begun. He stated that he does not believe the issue is driven by bad actors from Northbrook and committed to continuing to work with the Park District while listening to residents. He explained that the Village has proposed increasing officer presence, expanding parking enforcement and marking the streets for better control, but emphasized that the street-marking proposal will not be imposed on the Longwood, Park, Hazel, and Beach neighborhoods if residents prefer otherwise.

President Roin noted that, with the beach scheduled to close in early September for construction and repairs, the Village will avoid last year's warm-October enforcement gap. He recommended giving the proposed measures a chance and considering further changes following this year if they fall short. He cautioned that it is not obvious that resident-only parking would fix the problem or even be workable: the Metra lots cannot accommodate nonresidents at least three days a week.

He further explained that the Park District generates approximately $60,000 annually from Northbrook season passes, which helps defray beach costs and keep resident pass prices lower, and that moving to resident-only would likely undermine both the Northbrook pass program and the reciprocal arrangement under which Glencoe residents access Northbrook's dog park and swimming pools.

President Roin then asked for comments and questions from the Village Board.

Trustee Halwax asked Director Loughran to identify the specific metrics that will be tracked and published in connection with enhanced enforcement and focused measures, so that the Board would be able to assess whether they are producing a material change. Director Loughran responded that, while the effort is too new for specific metrics to be in place yet, the department's intention is to continuously analyze the data. He explained that staff pulled a five-year data pool because relevant incidents are relatively rare and a larger sample is needed for meaningful reporting and that the department deliberately began with a small set of targeted actions rather than ten different things at once, so that it would be possible to identify what is and is not working.

Trustee Rosenblat thanked the residents for appearing in person, noting that in-person comments are more persuasive than form emails because the Board can hear directly from residents. He observed that the issues being raised relate less to crime and more to trash, park usability and parking and asked Director Loughran to explain the challenges of enforcing resident-only parking, given that other municipalities, including Chicago, use sticker-based systems.

Chief Loughran responded that the Village is neither the only municipality using such a system nor the only one experiencing difficulty enforcing it. He explained that elsewhere enforcement is largely complaint-driven through calls, in which an officer responds, runs the plate, checks for a valid sticker or permit and issues a citation when one is absent.

Trustee Ruben thanked residents for attending and expressing views on all sides, acknowledging that the issue stirs strong emotion rooted in broader concerns about public safety. He stated that he has not yet reached a personal conclusion on the appropriate response and shared that he is wrestling with whether the proposed resident-only parking would actually address the problems residents have identified. He observed that beachgoers prevented from parking near the beach would likely park further west or south of Sheridan Road, transferring the impact to other neighborhoods and raising new pedestrian safety concerns at Sheridan Road crossings. He noted that, by residents' own statements, the goal is not to exclude nonresidents from the beach, which led him to question how restricting parking would meaningfully reduce trash or after-hours misconduct.

He suggested that more focused nighttime enforcement, regardless of residency, would likely be more effective at addressing problematic behavior, while daytime trash issues are largely a question of Park District resources for waste collection and grounds upkeep. He disputed the logical connection between residency status and littering, observing that visitors who walk from the Metra station would be no less likely to leave trash behind. He acknowledged that resident-only parking may dissuade some visitors over time but cautioned that the spaces would still fill with Glencoe residents and other beachgoers, meaning the underlying parking volume would remain. On broader public safety concerns, he stated that bad actors' intent on causing harm would not be deterred by parking regulations and that his confidence rests with the Village's Public Safety Department. He closed by emphasizing that the Board hears residents' concerns and takes them very seriously, even if the conclusion may differ from what some residents are seeking.

Trustee Onderdonk thanked the residents for attending and stated that the Board is on a good path for the broader discussion of the beach area. He shared that, in working through these issues, he has tried to balance data-driven decision-making with the emotional realities residents have described and identified himself as an incrementalist who favors gradual changes toward a goal rather than sweeping ones. He expressed support for President Roin's proposed incremental approach paired with data-driven evaluation and emphasized that further outreach with the Park District will be needed to help them better manage their properties and address the conditions residents have raised. He also pointed out that residents interested in a Village sticker can obtain one at Village Hall at the time of vehicle registration and encouraged staff to follow up on that opportunity. Trustee Onderdonk closed by acknowledging that the Board will need to consider the issue from

both legal and human perspectives and expressed confidence that the steps under consideration represent meaningful progress toward improving the situation.

Trustee Mihalopoulos thanked the residents for attending and expressed support for the incremental approach articulated by Trustee Onderdonk. She commended the close collaboration between Village and the Park District, noting that the kind of intergovernmental coordination underway is exactly what the community should expect from its sister agencies working toward common goals. She highlighted several measures already in motion, including the proposed street markings, the increases in parking fines, the Village's adjusted Community Service Officer staffing on weekends and the Park District's planned one-hour extension of beach operating hours this season.

She identified the core of the problem as occurring later in the evenings after the beach closes, particularly on warm weekday and weekend evenings and into September, when no pass is required for entry. She suggested that, if the current incremental measures prove insufficient, the Board could revisit additional options, such as asking the Park District to extend staffed beach hours to 9:00 p.m., and to recoup the cost of added staffing by raising the relatively modest nonresident pass prices. She also encouraged partnering with the Park District on earlier-morning trash operations so that residents are not confronted with overnight debris. She concluded by stating that the Village is on the right path and thanked staff and the Park District for their work.

Trustee Scott stated that, in the interest of time, she agreed the comments made by Trustees Mihalopoulos and Ruben, which she felt captured her own views. She drew the Board's attention to the resident attendance figures included in the staff packet and sought clarification from the Park District to confirm the precise figure for resident-only visits.

President Roin concluded the discussion by thanking residents for their continued engagement through written communications, visits and public comment and reaffirmed the Board's commitment to listening. He stated that based on the Board's discussion the Village would proceed with the incremental approach recommended by staff. He emphasized that the Board will actively evaluate whether the measures are working through visits to the beach, conversations with public safety officers and Park District staff and ongoing feedback from residents and that further action will be considered if the current approach falls short.

President Roin specifically addressed the proposed street striping, noting that he had received written and spoken concerns from residents in the beach area who objected to it. He stated that if the sense of the residents living in the beach area is that they do not want any markings on the streets, the Village will not implement the striping and will instead enforce parking using other available tools.

Residents within the Council Chambers verbally indicated that they would not prefer striping of the roadway. President Roin confirmed their opposition to the proposed striping and indicated the Village would not move forward with that change.

As the discussion on this agenda item ended, President Roin called for a brief recess at 9:51 p.m. He called the meeting back to order at 9:58 p.m.

b. Consideration of an Ordinance Repealing Chapters 18, 26A and 26B, and Adopting Unified Historic Preservation Regulations as a New Chapter 18

Assistant Village Manager Adam Hall advised that this and the next several agenda items outline a comprehensive set of modifications to the Village’s current historic preservation regulations.

He noted that for item VIII (b), the proposed ordinance repeals Chapters 26A and 26B in their entirety, repeals the long-obsolete Chapter 18 (florists) and adopts in their place a new consolidated Chapter 18: Historic Preservation. He explained that the unified regulations modernize and reorganize the Village's historic

preservation framework into a single consistent code and incorporate all policy direction previously provided by the Board. The demolition delay period previously proposed to increase from 180 to 360 days will remain at 180 days during the pilot program to allow the Village to evaluate its effectiveness before considering further changes. Owner-consent requirements for landmark nominations have likewise been clarified consistent with the Board's direction.

Assistant Village Manager Hall reported that the unified regulations represent the culmination of a thoughtful, multi-year effort by the Preservation Commission, Village Board and staff to balance the Village's interest in historic preservation with the interests of property owners. The process included extensive Village Board discussion and community input. In conclusion he stated that the updated Ordinance provides a clear, modern and internally consistent framework that aligns incentives with preservation goals and positions the Village to support continued investment in Glencoe's historic and architectural character.

c. Consideration of an Ordinance Amending the Glencoe Zoning Code Regarding Authorized Variations for Historic Properties

Assistant Village Manager Adam Hall reported that for item VIII (c), the Zoning Commission considered how allowing increased variation allowances might encourage investment in historic properties and prevent their demolition. Commissioners agreed that greater flexibility for historic properties could help incentivize their preservation and discussed the appropriate limits of Zoning Board of Appeals (ZBA) authority. They concluded that allowing more flexibility for gross floor area and setback variations would likely be the most impactful change and should be addressed by the proposed amendment.

Assistant Village Manager Hall advised that the Commissioners determined the proposed increase to variation limits should be granted only to Honorary and Certified Landmarks, both because one of the Preservation Commission's goals is to encourage property owners to designate their homes as Landmarks and because these properties already have deterrents to demolition in place. The Commissioners considered extending increased variation limits to Architecturally or Historically Significant properties but determined that because these categories are not well-defined in the Village Code and carry no restrictions on demolition, their inclusion in the proposed amendment would be premature.

Assistant Village Manager Hall further reported that staff was directed to prepare a Resolution recommending approval of the proposed Zoning Code amendment, which was adopted in January 2026. The recommendation creates a two-step review system through which an owner of an Honorary or Certified Landmark property may be granted increased zoning variation limits. Under this "Preservation Variation" process, the Preservation Commission would first review the project for consistency with the preservation-related standards described in the Preservation Code; if the request is approved at that stage, the project would then proceed to the ZBA, which would apply its existing zoning variation criteria but with the benefit of the increased variation allowances.

In conclusion, Assistant Village Manager Hall advised that the Commission recommended increasing setback reduction limits from 20% to 30% for both Honorary and Certified Landmarks, raising gross floor area limits from 15% to 25% for Honorary Landmarks and further raising those limits to 35% for Certified Landmarks.

d. Consideration of a Resolution Establishing a Pilot Permit Fee Rebate Program for Landmark Properties

Regarding item VIII (d), Assistant Village Manager Adam Hall reported that, following extensive discussions at Committee of the Whole meetings, the Village Board directed staff and the Preservation Commission to develop comprehensive updates to the Village's preservation policies and ordinances. A central component of this effort is the establishment of a pilot permit fee rebate program intended to encourage continued investment and long-term stewardship of properties already designated as Landmarks. Under the program, the Village would rebate building permit fees up to $10,000 per project for renovation or rehabilitation work

on a landmark property where eligible project costs exceed $50,000. He noted that participation would be voluntary and limited to one rebate per property and that applications would be reviewed on a first-come, first-served basis, subject to available annual funding.

Assistant Village Manager Hall further advised that, as a condition of participation, the property owner would agree to repay the rebate in the event of voluntary demolition of the landmark structure. He explained that the program is designed to be revenue-neutral: its adoption coincides with the establishment of a new $3,000 demolition fee applied to standard residential demolitions and a $5,000 demolition fee applied to the demolition of Honorary Landmark homes, which together are expected to offset the cost of the rebates.

In conclusion, Assistant Village Manager Hall reported that at the end of the third program year, the Board, in consultation with the Preservation Commission, will evaluate the program based on participation, preservation outcomes and administrative impacts, and will determine whether to modify, expand, sunset, or extend it.

e. Consideration of an Ordinance Amending Article II of Chapter 9 of the Village Code

Finally, for item VIII (e), Assistant Village Manager Adam Hall reported that, following extensive discussions at three Committee of the Whole meetings, the Village Board directed staff and the Preservation Commission to propose comprehensive updates to the Village's preservation policies and ordinances. He noted that staff, working with the Village Attorney, has developed a proposed ordinance that would impose a new demolition fee on residential structures.

Assistant Village Manager Hall explained that demolition fee revenue will fund the companion Pilot Preservation Incentive Permit Rebate Program. By dedicating the revenue collected on demolitions to the Rebate Program, the Village establishes a revenue-neutral financial incentive for the renovation and rehabilitation of landmark properties. He advised that actual collections will vary year to year with demolition activity, and that staff will report on fee revenue and rebate disbursements as part of the annual budget process.

In conclusion, Assistant Village Manager Hall reported that the proposed ordinance establishes the fee in the municipal code but does not assign a fee amount. The fee will be integrated into the budget during the development of the Calendar Year 2027 budget and corresponding Fee and Fine Resolution. He noted that the fee is expected to commence on January 1, 2027.

President Roin advised that this is not a new subject and has been discussed extensively by the Board, staff and Preservation Commission at many meetings over the course of the last several years. He opened the meeting to public comment.

Resident Julie Harris commented that she does not see the character and charm that has existed in Glencoe in the past. She hoped these changes will help preserve the character and charm of the past.

Resident Bonnie Phoenix advised that she supports the proposal and reported that the Glencoe Library is having programs about architectural heritage.

Resident Claire Rosean advised that she has started an advocacy group to preserve Glencoe’s homes and she is in favor of the current changes proposed to help save historic homes.

Resident Susan Carp commented that visual character is enjoyed and appreciated by everyone and it feels urgent to do something so that Glencoe remains a beautiful Village.

Resident Steve Dresner commented that this is an urgent issue or soon there will not be any historic homes left and the Village should encourage people to put more money into their historic homes.

President Roin thanked all the Preservation Commission members for the many hours of work they have dedicated to this issue.

Trustee Halwax moved, seconded by Trustee Mihalopoulos to approve Items VIII (b) through (e) above.

The motion was approved with the following roll call vote:

APPROVED	
AYES:	Halwax, Mihalopoulos, Onderdonk, Rosenblat, Ruben, Scott (6)
NAYS:	None (0)
ABSENT:	None (0)

f. Consideration of an Ordinance Approving a Special Use Permit to Allow a Golf Course Protective Structure to Exceed Otherwise Applicable Height Limits at the Glencoe Golf Club, 621 Westley Road

Development Services Director Taylor Baxter reported that the Glencoe Golf Club has proposed a new golf course protection structure consisting of netting supported by 19 wooden poles. The structure would run west to east for approximately 650 feet at a point roughly 60 feet north of Westley Road, then taper upward over a 100-foot diagonal section to a maximum height of 40 feet. An approximately 150-foot-long, 40-foot-high north-south section would form the rear of the structure. The netting itself would be black polyester sloping upward toward the east and no lighting is proposed on the poles or netting.

Development Services Director Baxter explained that the proposed structure exceeds the six-foot height limit for fences and the 18-foot height limit for accessory structures, triggering the requirement for a Special Use Permit (SUP). He noted that the structure meets the applicable setback and setback plane requirements.

Development Services Director Baxter further reported that the Zoning Commission held public hearings in February, March, April and May, taking public comments at each meeting. Comments included support for the netting, concerns about the existing five-foot fence along Westley Road and concerns about the visual impact of the new netting. In response, the Golf Club has agreed to remove the existing five-foot fence and replace it with a permanent four-foot fence set further from the street. The Golf Club has also proposed a planting plan calling for the installation of five new trees each year for five years, intended to help mitigate any negative visual impacts from the netting.

In conclusion, Development Services Director Baxter reported that at its May 4, 2026 meeting, the Zoning Commission unanimously recommended approval of the proposed Special Use Permit, conditioned on the Golf Club installing at least five trees per year for five years in accordance with the planting plan memo submitted at the meeting.

President Roin opened the meeting for any public comments.

Resident Stacy Michelon commented that planting five trees per year will not give the neighbors enough screening. She said neighbors were supportive of the netting but she wanted all 25 trees planted at once and the use of more evergreen trees.

Resident Carolyn Winter felt that 25 trees should be planted now with an additional five or ten more each year for the next five years.

Public Works Director Monica Sarna advised that staff is having a feasibility study done now about the possibility of a pedestrian pathway in this area. She noted that the idea is to not place trees until the study is done and they know where the pathway will be. The idea of planting five trees per year will enable them to place the trees in a location that would not pose a future conflict with the pathway. She advised that there would also be some supplemental landscaping. Public Works Director Sarna explained that some of this property is owned by Cook County and they will support tree planting if the trees are of a native variety.

Glencoe Golf Club General Manager Stella Nanos reported that a feasibility study was done which showed where the golf balls exited the area and that is why the net had to be higher.

Trustee Halwax moved, seconded by Trustee Ruben to adopt an Ordinance approving a Special Use Permit to allow a Golf Course Protective Structure to exceed otherwise applicable height restrictions at the Glencoe Golf Club, 621 Westley Road, with the conditions that the Golf Club plant trees in accordance with the planting plan memo submitted to staff and that they do as much screening as possible.

The motion was approved with the following roll call vote:

APPROVED	
AYES:	Halwax, Mihalopoulos, Onderdonk, Rosenblat, Ruben, Scott (6)
NAYS:	None (0)
ABSENT:	None (0)

g. Consideration of an Ordinance Authorizing the Procurement of One 2027 Boston Whaler Guardian 190 Boat from Brunswick Commercial and Government Products, Inc. of Edgewater, Florida, for the Public Safety Department at a Total Cost not-to-exceed $104,356 and to Declare One Boat Surplus

Public Safety Director Sean Loughran reported that the Public Safety Department's current rescue boat, a 2008 Patten Zumro, plays a critical role in the Village's water rescue and recovery operations on both Lake Michigan and the Skokie Lagoons. When called upon, Glencoe is often the first agency able to launch a boat, providing rapid response capabilities in emergencies. He advised that the boat is also used in partnership with the MABAS dive team for recovery operations, including sonar and side-scan deployments, further extending its operational importance.

Director Loughran explained that the current boat has been in service for 17 years and is well beyond its recommended service life. It is now in critical need of replacement due to several maintenance and safety concerns, including a cracked transom, inability to operate safely in waves greater than two feet, the unavailability of spare parts, recurring leaks in the inflatable hull, outdated sonar technology and the lack of an onboard GPS system.

Director Loughran further reported that, as part of the 2026 budget process, staff recommended the purchase of a 190 Boston Whaler Guardian, classified as a Type C Watercraft and equipped with a Hummingbird Apex 19 MEGA SI+ and GPS. The estimated purchase cost based on mid-2026 pricing was $95,000, which was approved as part of the 2026 Budget. A Request for Proposals (RFP) was subsequently issued, and the lowest responsive bidder was Brunswick Commercial and Government Products, Inc., of Edgewater, Florida.

Director Loughran noted that, owing to rising prices and the proposal reflecting a newer 2027 model, the proposal cost came in at $104,356, which is $9,356 over the budgeted amount and would require funds to be drawn from the General Fund Reserve.

Trustee Halwax moved, seconded by Trustee Ruben to approve an Ordinance authorizing the procurement of one 2027 Boston Whaler Guardian 190 Boat from Brunswick Commercial and Government Products, Inc. of Edgewater, Florida, for a total cost not to exceed $104,356 and declare one boat surplus.

The motion was approved with the following roll call vote:

APPROVED	
AYES:	Halwax, Mihalopoulos, Onderdonk, Rosenblat, Ruben, Scott (6)
NAYS:	None (0)
ABSENT:	None (0)

IX. OTHER BUSINESS

There was no other business.

X. CLOSED SESSION

There was no closed session.

XI. ADJOURN

At 10:50 p.m., President Roin asked for a motion to adjourn.

Trustee Mihalopoulos moved, seconded by Trustee Onderdonk, to adjourn the meeting. The motion was approved by unanimous voice vote.

Village of Glencoe

Staff Report

Agenda Date: 6/18/2026 **Agenda #:** V.a.

Agenda Item:
Presentation and Acceptance of the Draft Annual Comprehensive Financial Report and Management Letter from Lauterbach & Amen, LLP for the Calendar Year ending December 31, 2025

Staff Contact: Nikki Larson, Deputy Village Manager/Chief Financial Officer, Margaret Schwarz, Assistant Chief Financial Officer

Purpose and Actions Requested: Presentation and Acceptance of the Draft Annual Comprehensive Financial Report and Management Letter from Lauterbach & Amen, LLP for the Calendar Year ending December 31, 2025

Budget Impact: Budgeted

Strategic Priority Addressed: Workplace of Excellence, Reliable Infrastructure, Economic Vitality, Community Resilience

BACKGROUND AND ANALYSIS

The Village's audit firm, Lauterbach & Amen LLP, has completed the Draft Calendar Year 2025 Annual Comprehensive Financial Report (*ACFR),* which can be found on the Village's transparency portal:
https://cms6.revize.com/revize/glencoe/government/transparency_portal.php#undefined
<https://cms6.revize.com/revize/glencoe/government/transparency_portal.php%23undefined>
The audit remains in draft form because the Illinois Municipal Retirement Fund (IMRF) is in the process of updating its financial reporting information for the Village, as well as for other participating municipalities. This matter is not unique to the Village of Glencoe and is affecting multiple IMRF clients.

The auditing process began in the last weeks of 2025 when Village and audit staff set forth a timeline for completing the audit, continued with preliminary fieldwork in early January and final fieldwork at the end of February and early March. The process culminates in Village Board acceptance of the annual financial report at a public meeting on June 18, 2026.

This was the 19th year that Lauterbach & Amen LLP conducted the annual audit for the Village, and their current contract was renewed following a competitive bidding process four years ago. Overall, the report provides a great deal of information about the Village, its financial condition and the sound financial policies that govern the use of funds appropriated by the Village Board. Included in the document is a report from the auditors expressing their opinion that the report fairly presents the financial condition of the Village as of December 31, 2025 and is in conformity with accounting principles generally accepted in the United States. For the last 40 years, the Village has received the *Certificate of Achievement for Excellence in Financial Reporting* from the Government Finance Officers Association of United States and Canada (GFOA). Staff anticipates that this document will also receive that award.

The draft annual financial report includes the unqualified opinion of the auditor. An unqualified opinion is the best opinion possible. Representatives from Lauterbach & Amen will be in attendance on June 16 to present the report to the Finance Committee and June 18 to present to the entire Village Board.

As of December 31, 2025, the draft ACFR reflects the Village's net position as $74.6 million, representing an increase of $2.0 million over the prior year. This increase is primarily driven by:

- Revenues in excess of budget in both the Water and Golf Funds;
- Several large capital expenditures that were delayed or deferred;
- A transfer of assets to the Golf Club Fund for the construction in progress related to the Glencoe Golf Club Clubhouse project.

It is also important to note that most net assets are invested in capital infrastructure and are not readily expendable funds.

The following table shows the unassigned ending balances since Calendar Year 2021 of the Village's operating funds (General Fund, Water Fund and the Glencoe Golf Club). Since Calendar Year 2021 the unassigned fund balance in the General Fund has grown from $11,052,844 to $14,042,105, an increase of $2,989,261.

Unassigned Fund Balance - Operating Funds

Fund	Ending Balance 12/31/2021	Ending Balance 12/31/2022	Ending Balance 12/31/2023	Ending Balance 12/31/2024	Ending Balance 12/31/2025
General Fund	11,052,844	13,631,635	15,125,361	15,848,206	14,042,105
Water Fund	3,219,092	4,585,565	7,223,871	4,311,007	4,994,330
Golf Club Fund	911,480	1,433,387	2,584,166	3,397,383	3,605,778
TOTAL	15,183,416	19,650,587	24,933,398	23,556,596	22,642,213
$ Change	3,494,461	4,467,171	5,282,811	1,376,802	914,383
% Change	29.90%	29.42%	26.88%	-5.52%	-33.59%

The General Fund ending balance has decreased from 7.2 months of operations in Calendar Year 2020 to 6.2 months in Calendar Year 2025. This factor represents how long the Village could operate if ***all*** General Fund revenue were to stop. The following table provides information about the change in ending fund balances from Calendar Year 2020 as compared to Calendar Year 2025.

Unassigned Fund Balance Percentage - Current and Five Years Ago

Fund	Ending Balance 2/29/2020	FY 2021 Operating Exp.	Fund Balance as a % of Expense	Ending Balance 12/31/2025	CY 2025 Operating Expense	Fund Balance as a % of Expense

General Fund	10,025,067	16,750,531	59.85%	14,042,105	27,607,282	50.86%
Water Fund	1,770,475	1,806,021	98.03%	4,994,330	3,998,403	124.91%
Golf Club Fund	-106,587	1,376,467	-7.74%	3,605,778	2,865,373	125.84%
TOTAL	11,688,955	19,933,019	58.64%	22,642,213	34,471,058	65.68%

Other Communications:
Attached to this memorandum is the draft Management Letter from the Village's auditors. Below are descriptions of the documents the auditors provide with the audit report:
Draft Management Letter - A draft letter including any comments or suggestions from auditors that arose during the audit. There is one general comment this year regarding IT Security Awareness and Monitoring of Emerging Risks. The auditors noted the increasing importance of information technology (IT) security for local governments. There was not a specific security breach incident that was identified during the audit; the auditors noted increased risks to local governments in numerous areas of IT security.

- Ransomware and Phishing Attacks - Increasingly targeted at local governments due to limited IT staffing and valuable public data.
- Multi-Factor Authentication (MFA) - This is now considered a minimum standard of protection for access to email, financial systems and remote logins.
- Vendor and Third-Party Risk - Cloud service providers, software vendors, and contractors may present risks if not adequately monitored.
- Data Backup and Recovery - Secure, tested backups are critical to minimize downtime and financial loss in the event of an incident.
- Staff Awareness and Training - Many breaches in local government occur due to human error; regular training and simulated testing can help reduce exposure.

The recommendation from the auditors to the Village is to continue to increase awareness around IT security issues by:

- Engaging in ongoing monitoring or cyber security trends affecting local governments.
- Incorporating regular staff training on phishing and other social engineering tactics.
- Periodically reviewing policies for password strength, MFA, and incident response.
- Ensuring vendor contracts address security standards and data protection.
- Testing data backup and recovery plans on at least an annual basis.

By increasing awareness and preparedness, the Village can reduce the likelihood of security incidents, protect sensitive constituent and financial data and help to ensure continuity of operations.

Representation Letter - This is a letter to the auditors making representations about Village duties, responsibilities and acknowledgements related to the December 31, 2025 financial position of the Village. **This letter will not be provided until the audit is finalized.**

At the time of this report, the Calendar Year 2025 Popular Annual Financial Report (PAFR) remains in draft form and will be presented later. Both staff and representatives from Lauterbach and Amen will be available at the meeting to answer questions.

RECOMMENDATION

Staff recommend the Board review and discuss the Draft Calendar Year 2025 Annual Comprehensive Financial Report and Management Letter.

ATTACHMENTS

1. CY 2025 Draft Management Letter

VILLAGE OF GLENCOE, ILLINOIS

MANAGEMENT LETTER

DRAFT

FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2025

675 Village Court
Glencoe, IL 60022
Phone: 847.835.4111
www.villageofglencoe.org

Lauterbach & Amen
668 N. River Road
Naperville, IL 60563
630.393.1483
lauterbachamen.com

DATE

The Honorable Village President
Members of the Board of Trustees
Village of Glencoe, Illinois

In planning and performing our audit of the financial statements of the Village of Glencoe (the Village), Illinois, for the year ended December 31, 2025, we considered its internal control structure in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control structure.

We do not intend to imply that our audit failed to disclose commendable aspects of your system and structure. For your consideration, we herein submit our comments and suggestions which are designed to assist in effecting improvements in internal controls and procedures. Those less-significant matters, if any, which arose during the course of the audit, were reviewed with management as the audit field work progressed.

The accompanying comments and recommendations are intended solely for the information and use of the Finance Committee, Board of Trustees, management, and others within the Village of Glencoe, Illinois.

We will review the status of these comments during our next audit engagement. We have already discussed many of these comments and suggestions with various Village personnel. We would be pleased to discuss our comments and suggestions in further detail with you at your convenience, to perform any additional study of these matters, or to review the procedures necessary to bring about desirable changes.

We commend the finance department for the well prepared audit package and we appreciate the courtesy and assistance given to us by the entire Village staff.

LAUTERBACH & AMEN, LLP

DRAFT

CURRENT RECOMMENDATION

1. **IT SECURITY AWARENESS AND MONITORING OF EMERGING RISKS**

Comment

Recently, we have noted the increasing importance of information technology (IT) security for local governments. While we did not identify a specific security breach during our auditing procedures, we have noted increased risks to local governments in the following areas of IT security:

- Ransomware and Phishing Attacks – Increasingly targeted at local governments due to limited IT staffing and valuable public data.
- Multi-Factor Authentication (MFA) – This is now considered a minimum standard of protection for access to email, financial systems and remote logins.
- Vendor and Third-Party Risk – Cloud service providers, software vendors, and contractors may present risks if not adequately monitored.
- Data Backup and Recovery – Secure, tested backups are critical to minimize downtime and financial loss in the event of an incident.
- Staff Awareness and Training – Many breaches in local government occur due to human error; regular training and simulated testing can help reduce exposure.

Recommendation

We recommend that the Village continue to increase awareness around IT security issues by:

- Engaging in ongoing monitoring or cyber security trends affecting local governments.
- Incorporating regular staff training on phishing and other social engineering tactics.
- Periodically reviewing policies for password strength, MFA, and incident response.
- Ensuring vendor contracts address security standards and data protection.
- Testing data backup and recovery plans on at least an annual basis.

By increasing awareness and preparedness, the Village can reduce the likelihood of a security incident, protect sensitive constituent and financial data, and help to ensure continuity of operations.

Management Response

In February 2026, the Village officially onboarded its first-ever Information Technology Director, bringing a mix of public and nonprofit experience spanning operations to C-suite level advisory. The IT Director's key areas of focus are cybersecurity, infrastructure, and end-user trust building.

DRAFT

1. **IT SECURITY AWARENESS AND MONITORING OF EMERGING RISKS - Continued**

Management Response - Continued

The IT Department currently monitors cybersecurity trends and threats through a variety of methods, guided by the NIST Cybersecurity Framework (CSF) 2.0 and Center for Internet Security (CIS) Critical Security Controls as foundational security frameworks:

- CrowdStrike Falcon endpoint protection is deployed across all Village assets.
- The IT Department is a member of the Multi-State Information Sharing and Analysis Center (MS-ISAC), which provides cyber threat intelligence, and the Government Management Information Sciences Users' Group (GMIS), a professional organization for local government IT professionals.
- The IT Department applies CIS industry-standard benchmark configurations where applicable.
- The Village is enrolled in the Cybersecurity and Infrastructure Security Agency's (CISA) Cyber Hygiene services and receives regular vulnerability scan reports.
- Authenticator-based multi-factor authentication is enabled for all Village accounts.
- All Village staff receive annual cybersecurity awareness training, as well as ongoing simulated phishing tests with targeted follow-up education for those who do not pass.
- Data is backed up both on- and off-premises, with the Village's service providers conducting annual recovery tests.
- The Village contracts with both a Managed Service Provider (MSP) and a Virtual Chief Information Security Officer (vCISO) to supplement the internal IT team and provide additional support for vendor and solution vetting.
- The Village acknowledges the importance of integrated cybersecurity efforts throughout our operation and are actively taking steps to mitigate our risk.

DRAFT

PRIOR RECOMMENDATIONS

1. **FUND OVER BUDGET**

Comment

Previously, we noted the following fund with an excess of actual expenditures over budget for the fiscal years:

Fund	2024	2025
Washington Place Special Service Area	$ 4,102	—

Recommendation

We recommended the Village investigate the causes of the fund over budget and adopt appropriate future funding measures.

Status

This comment has been implemented and will not be repeated in the future.

2. **DEFICIT NET POSITION**

Comment

Previously, we noted the following fund with deficit net position:

Fund	2024	2025
Washington Place Special Service Area	$ 396	—

Recommendation

We recommended the Village investigate the causes of the deficit and adopt appropriate future funding measures.

Status

This comment has been implemented and will not be repeated in the future.

DRAFT

3. **COLLATERALIZATION OF DEPOSITS**

Comment

Previously, the bank balances were $15,608,054, of which only $15,397,466 were insured or collateralized. There was a balance of $210,588 which was not insured or collateralized.

Recommendation

Consideration should be given to having all bank deposits insured or collateralized.

Status

This comment has been implemented and will not be repeated in the future.

DRAFT

UPCOMING STANDARDS

1. **GASB STATEMENT NO. 103 FINANCIAL REPORTING MODEL IMPROVEMENTS**

In April 2024, the Governmental Accounting Standards Board (GASB) issued Statement No. 103, *Financial Reporting Model Improvements*, which establishes improvements to key components of the financial reporting model to enhance effectiveness in providing information that is essential for decision making and assessing a government's accountability. The Statement addresses application issues related to management's discussion and analysis, unusual or infrequent items, presentation of the proprietary fund statements of revenues, expenses, and changes in fund net position, major component unit information, and budgetary comparison information. GASB Statement No. 103, *Financial Reporting Model Improvements* is applicable to the Village's financial statements for the year ended December 31, 2026.

2. **GASB STATEMENT NO. 104 DISCLOSURE OF CERTAIN CAPITAL ASSETS**

In September 2024, the Governmental Accounting Standards Board (GASB) issued Statement No. 104, Disclosure of Certain Capital Assets, which provide users of government financial statements with essential information about certain types of capital assets. This statement establishes requirements for (1) Certain types of capital assets to be disclosed separately in the capital assets note disclosures, and (2) Capital assets held for sale, including additional disclosures for those capital assets. GASB Statement No. 104, Disclosure of Certain Capital Assets is applicable to the Village's financial statements for the year ended December 31, 2026.

DRAFT

VILLAGE OF GLENCOE

RESOLUTION HONORING COMMISSIONER AMY MYSEL FOR OVER 5 YEARS OF SERVICE ON THE GLENCOE COUNCIL FOR INCLUSION AND COMMUNITY

WHEREAS, the Village of Glencoe has long recognized the importance of fostering and maintaining a strong sense of community and acknowledging the value of diversity and inclusion within the Glencoe community; and

WHEREAS, the Glencoe Council for Inclusion and Community plays a vital role in furthering the Village's policy against discrimination, bigotry, bias or hate in any form and encourages mutual respect, cooperation, tolerance and understanding among those who live, work, visit or do business in the Village, regardless of race, color, immigration or refugee status, national origin, ancestry, religion or creed, gender, gender identity, sexual orientation, age, cognitive or physical ability, veteran status, marital status, parental status, socioeconomic status, source of income, housing status or any other social identities; and

WHEREAS, AMY MYSEL has served the Village of Glencoe with distinction as a member of the Council for Inclusion and Community, dedicating her time, expertise and thoughtful care in supporting the Glencoe community; and

WHEREAS, AMY MYSEL has demonstrated a deep commitment to promoting diverse perspectives and respectful collaboration with fellow Commissioners, staff, and the community; and

WHEREAS, her contributions have helped guide meaningful discussions on educational opportunities, and coordination with external partners such as the Glencoe Public Library, and have left a lasting and positive impact on the Village's approach to fostering community and diversity; and

WHEREAS, the Village of Glencoe is grateful for Ms. Mysel's years of dedicated public service and the professionalism, insight and integrity she brought to her work on the Glencoe Council for Inclusion and Community; and

NOW, THEREFORE BE IT RESOLVED, that the Village President and Board of Trustees of the Village of Glencoe, Illinois, express on behalf of all the residents of the Village their appreciation to AMY MYSEL for her exemplary service on the Glencoe Council for Inclusion and Community and extends its sincere appreciation for her commitment to valuing diversity and the community of the Village of Glencoe.

BE IT FURTHER RESOLVED, that this Resolution be spread upon the minutes of this proceeding, and that an executed copy of this Resolution, inscribed with the signature of the Village President, and bearing the Corporate Seal of the Village of Glencoe, as attested by the Village Clerk, be presented to **AMY MYSEL**.

_____

Howard J. Roin, Village President

_____

Philip A. Kiraly, Village Clerk

VILLAGE OF GLENCOE

RESOLUTION HONORING MICHAEL LAPORTE FOR 8 YEARS OF SERVICE ON THE GLENCOE GOLF CLUB ADVISORY COMMITTEE

WHEREAS, MICHAEL LAPORTE has served as a member of the Glencoe Golf Club Advisory Committee from MAY 2018 to JUNE 2026, providing advice and counsel to Golf Club staff; and

WHEREAS, MICHAEL LAPORTE has provided significant service to our community by carrying out the duties of the Glencoe Golf Club Advisory Committee to guide the Golf Club in enhancing its ability to provide quality golf services and ensure optimal operations and playing conditions; and

WHEREAS, MICHAEL LAPORTE has provided excellent leadership to the Glencoe Golf Club Advisory Committee in its role to assist Golf Club staff to improve the operations of the Glencoe Golf Club, as evidenced by the substantial improvements in course quality and financial results during the past eight years; and

WHEREAS, MICHAEL LAPORTE acted in a professional manner to facilitate communications with customers to ensure mutual understanding of the policies and procedures governing the Glencoe Golf Club; and

WHEREAS, MICHAEL LAPORTE has contributed to the betterment of the Glencoe Golf Club to ensure an enjoyable golf experience to all customers of the Club.

NOW, THEREFORE BE IT RESOLVED, that the Village President and Board of Trustees of the Village of Glencoe, Illinois, express on behalf of all the citizens of the Village of Glencoe their appreciation to **MICHAEL LAPORTE** on his service to the community.

BE IT FURTHER RESOLVED, that this Resolution be spread upon the minutes of this proceeding, and that an executed copy of this Resolution, inscribed with the signature of the Village President, and bearing the Corporate Seal of the Village of Glencoe, as attested by the Village Clerk, be presented to **MICHAEL LAPORTE.**

BE IT FURTHER RESOLVED, that this Resolution be spread upon the minutes of this proceeding, and that an executed copy of this Resolution, inscribed with the signature of the Village President, and bearing the Corporate Seal of the Village of Glencoe, as attested by the Village Clerk, be presented to **MICHAEL LAPORTE**

_____

Howard J. Roin, Village President

_____

Philip A. Kiraly, Village Clerk

VILLAGE OF GLENCOE

RESOLUTION HONORING GERRY WINE FOR 8 YEARS OF SERVICE ON THE GLENCOE GOLF CLUB ADVISORY COMMITTEE

WHEREAS, GERRY WINE has served as a member of the Glencoe Golf Club Advisory Committee from MAY 2018 to JUNE 2026, providing advice and counsel to Golf Club staff; and

WHEREAS, GERRY WINE has provided significant service to our community by carrying out the duties of the Glencoe Golf Club Advisory Committee to guide the Golf Club in enhancing its ability to provide quality golf services and ensure optimal operations and playing conditions; and

WHEREAS, GERRY WINE has provided excellent leadership to the Glencoe Golf Club Advisory Committee in its role to assist Golf Club staff to improve the operations of the Glencoe Golf Club, as evidenced by the substantial improvements in course quality and financial results during the past eight years; and

WHEREAS, GERRY WINE acted in a professional manner to facilitate communications with customers to ensure mutual understanding of the policies and procedures governing the Glencoe Golf Club; and

WHEREAS, GERRY WINE has contributed to the betterment of the Glencoe Golf Club to ensure an enjoyable golf experience to all customers of the Club.

NOW, THEREFORE BE IT RESOLVED, that the Village President and Board of Trustees of the Village of Glencoe, Illinois, express on behalf of all the citizens of the Village of Glencoe their appreciation to **GERRY WINE** on his service to the community.

BE IT FURTHER RESOLVED, that this Resolution be spread upon the minutes of this proceeding, and that an executed copy of this Resolution, inscribed with the signature of the Village President, and bearing the Corporate Seal of the Village of Glencoe, as attested by the Village Clerk, be presented to **GERRY WINE**

BE IT FURTHER RESOLVED, that this Resolution be spread upon the minutes of this proceeding, and that an executed copy of this Resolution, inscribed with the signature of the Village President, and bearing the Corporate Seal of the Village of Glencoe, as attested by the Village Clerk, be presented to **GERRY WINE**

_____

Howard J. Roin, Village President

_____

Philip A. Kiraly, Village Clerk

675 Village Court,
Glencoe IL

Village of Glencoe

Staff Report

Agenda Date: 6/18/2026 **Agenda #:** VII.a.

Agenda Item:
Review of the May 2026 Village Treasurer's Report and Golf Financial Report
Staff Contact: Margaret Schwarz, Assistant Chief Financial Officer

Purpose and Actions Requested: May 2026 Village Treasurer's Report and Golf Financial Report

Budget Impact: Not Applicable

Strategic Priority Addressed: Economic Vitality

BACKGROUND AND ANALYSIS

Attached for review is the May Treasurer's Report for Calendar Year (CY) 2026, the fifth report for the fiscal year. This month's report includes unaudited beginning fund balances. Components included in this report include 1) Cash Flow Projections and Reserve Monitoring and 2) Revenue trends from Property and Sales Taxes and a dashboard report from PMA Financial, the Village's investment advisor, which reflects the General Fund investment portfolio performance as of May 31, 2026. This summary also highlights revenue and expenses in the Village's main operating funds, and most notably the General and Water Funds. As a reminder, the financial summary of capital expenditures related to the 10-Year Community Investment Program has been added to this report.

ATTACHMENTS

1. May 2026 Village Treasurer's Report and Golf Financial Report

VILLAGE OF GLENCOE

MAY 2026 TREASURER'S REPORT AND GOLF FINANCIAL REPORT

May 31, 2026

Executive Summary

Attached please find the Treasurer's Report for the month of May 2026. As of May 31, 2026, staff have no concerns regarding actual expenditures across all funds which are slightly less than expected at 38.5% of budget. It is important to note that all figures reported for Calendar Year 2026 are on a cash-basis and Calendar Year 2025 will be subject to year-end and audit adjustments for activity that takes place 60 days from December 31, 2025. The final Annual Comprehensive Financial Report for Calendar Year 2025 will be presented as part of the audit presentation in June.

First-installment property tax bills for Cook County were mailed on February 27 and were due on April 1. Although the Village received multiple property tax disbursements during the year, the County's tax reporting portal has still not yet been updated. As a result, staff is unable to determine, as of this writing, whether these funds are attributable to tax year 2025 or 2026. The auditors made adjustments to Calendar Year 2025 based on the Village's historical share of property tax distributions.

Staff received the County's tax levy edit reports for the current levy year, indicating that the calculation of second-installment tax bills is underway. However, Cook County has advised that delays in the issuance of second installment bills are expected to continue. It was recently announced that second installment bills will be issued (and therefore due) two months later than normal.

Use Tax remains at levels lower than prior years due to several legislative changes made on January 1, 2025. Staff adjusted the projections for this revenue in CY 2026 and will continue to monitor this revenue and brief the Finance Committee on future potential issues. The revenue was slightly higher than the budget for May and higher than last year's receipts. As a result of the legislative change the Village experienced an increase in sales tax revenues that partially offset the decline in Use Tax.

The Village experienced steady performance across several revenue areas this month. Those that outperformed budgetary targets and actual receipts from this month last year include Sales Tax, Use Tax, Ambulance Fees, Sewer Charges, E911 Surcharges and Volumetric Water. Additional details on revenue and expenditure projections can be found throughout this report.

The CPI increase for the month of May is 0.5% and is 4.2% year over year. Inflation is over 4% for the first time since 2023. The increase is mostly due to a 3.9% increase in energy prices, putting the 12 month increase at 23.5%. This report comes at a sensitive time for markets and policymakers as the Federal Reserve will consider actions on interest rates on June 17. We will continue to monitor the CPI, Federal Reserve rate cuts and tariffs and ongoing world events, all of which may or may not have an impact on the Village's current and future operating budgets, as well as future financing for capital projects. If action is needed, we will review those actions with the Village Board.

Later in this report staff has highlighted several additional items impacted by current economic conditions. Other changes in revenue and expenditure trends will continue to be tracked in 2026 to ensure that the Village Board and staff can react appropriately to any decline in funding levels.

Positive (Green) - Revenue exceeded expectations or expenditures lower than anticipated.

Expected (Blue) - Revenues and expenditures are within a reasonable range of predictions.

Negative (Red) - Revenues are less than forecasted or expenditures are higher than projected.

GENERAL FUND

Revenues

This report represents the fifth month of Calendar Year 2026, which represents 41.7% of the year, and the current month's revenue performance is higher than the prior year's revenue performance. Year-to-date performance is monitored monthly to ensure it is in line with budget projections. For the month of May, total revenues are more than prior year-to-date by $539,868 and are 46.8% of the year-to-date revenue budget. This month's receipts for Sales Tax, Use Tax, Ambulance Fees, Sewer Charges and E911 Surcharges all exceed budgetary targets and receipts from the month of May 2025. Revenues that should have been received in CY 2025 will be accrued back to CY 2025 if they were received within 60 days of December 31, 2025, however, this report will continue to be prepared on a cash-basis.

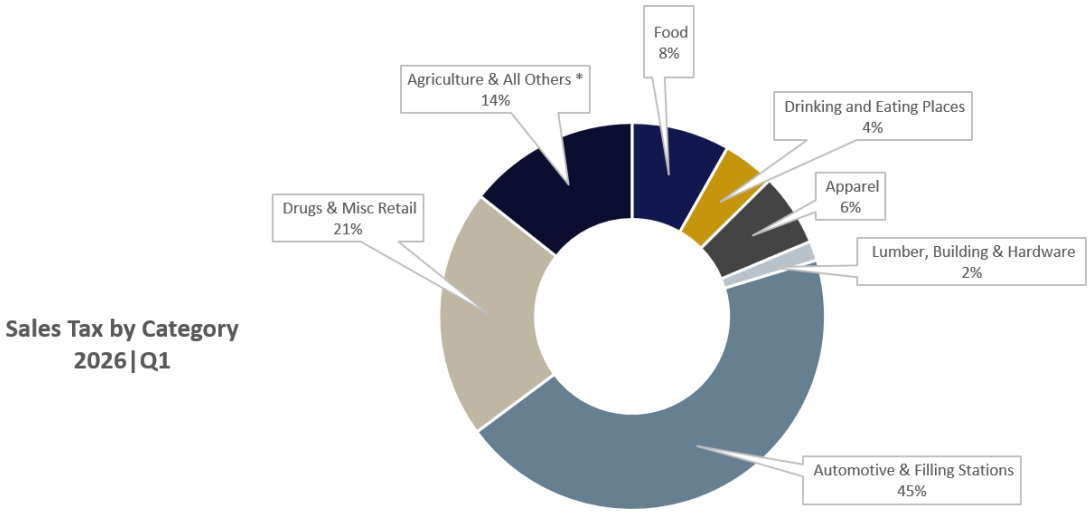
- **Property taxes** are *less than prior year by $267,714* which is 45.3% of the CY 2026 budget. Without taxes that should have been received last year, property taxes are $2.4 million less than prior year and only at 29.3% of the budget. The Village received property taxes for the second installment of Calendar Year 2025 (Tax Year 2024) in January, February and March. The January and February receipts will be accrued back to Calendar Year 2025 but are reflected in this report because it is cash-basis reporting. The March receipts were reviewed by the auditors, and part of the March receipts were attributed to the prior year. Calendar Year 2026 (Tax Year 2025) first installment bills were mailed on February 27 and were due April 1 instead of March 1 due to ongoing technical issues at the County. Cook County has advised that delays in the issuance of second-installment bills are expected to continue into calendar year 2026 with a two-month delay.

  In April, the Village received $4.4 million that staff believes is the first distribution for CY 2026 (Tax Year 2025). *As a reminder, a significant portion of the property tax revenue for the last fiscal year was received in 2026. While these revenues will be booked to CY2025, throughout CY2026 they will continue to be included in the attached charts in compliance with government accounting standards established by the Governmental Accounting Standards Board (GASB).*

- **State income tax** is *more than prior year-to-date by $23,516* and is 51.8% of budget. This is a State-shared revenue, the Local Government Distributive Fund, or LGDF distributed on a per-capita basis. Since 2011, the Village's total share of this revenue has dipped significantly from 10% to the current 6.47%. While the Governor introduced a budget that proposed a further reduction in LGDF, the Legislature ultimately chose not to reduce local government's share of this revenue when they approved a budget on May 31. LGDF plays a key role in keeping the local tax burden low and allows municipalities to provide essential programs and services that their residents expect and deserve.

- **Sales tax** is *more than prior year-to-date by $89,941* and is at 39.1% of budget, which is slightly less than the year-to-date budgetary expectations. This month's receipt is 5.85% *more than* the prior year. Sales taxes are received on a three-month lag from the time a sale occurs. Sales that occurred in February 2026 were reflected in the Village's May 2026 receipts. As previously noted, the State of Illinois made changes to the State-wide Use Tax in Calendar Year 2025 that reallocates some sales that would have previously been reported as Use Tax as Sales tax transactions. We believe this is a strong driver of this increase. Also, the Village did adopt a new local Grocery Sales Tax, which was implemented on January 1 to replace the tax that the State repealed. The grocery tax disbursements for April (January) and May (February) were $6,665.34

and $5,891.02 respectively. This revenue is reported with Sales Tax and is below the budget projection significantly.



Sales Tax by Category	Jan-Mar 2025	Jan-Mar 2026
Food	55,719	54,843
Drinking and Eating Places	26,558	29,223
Apparel	30,288	40,610
Lumber, Building & Hardware	10,965	10,831
Automotive & Filling Stations	27,608	297,061
Drugs & Misc Retail	398,298	138,754
Agriculture & All Others *	85,876	95,785
	$ 635,312	$ 667,107

**Please note, this category includes the categories of Manufacturing, Furniture, Household & Radio, and other miscellaneous categories with less than 4 taxpayers.*

GENERAL FUND

- **Food & Beverage Tax:** In the current reporting period, the Village received $27,578 in Food and Beverage Tax revenue for the month of May 2026, *representing 29.3% of the budgeted amount and an increase of $30,064* compared to the same period last year. The Food and Beverage Tax includes the sales of prepared food and drinks sold at retail for immediate consumption, whether on or off premises, as well as alcohol sold in its original packaging. This is the fourth month the new Food and Beverage Tax is being reported.
- **Personal Property Replacement Tax (PPRT)** was *more than prior year-to-date by $1,049* and is 56.0% of budget. The overall decline in revenue is consistent with information received from the Illinois Department of Revenue (IDOR) regarding a correction of an error in their allocation of corporate income taxes to municipalities that resulted in an oversharing of this revenue in previous years. Staff will continue to monitor and report on any significant changes in this revenue in Calendar Year 2026.
- **Utility Tax** (including electric and natural gas) *is less than prior year-to-date by $36,462 and is 47.0% of budget*. These revenues are subject to variability in seasonal temperatures from year to year and are dependent on the usage of heating and cooling systems.
- **Permit revenue** total to date *was $590,748 more than the prior fiscal year of $1,043,835 when aggregating all permit revenue, which is 70.2% of budget.* Building permits alone are $605,161 more than prior fiscal year of $972,720 and are at 70.2% of budget. This revenue category is largely dependent on timing of construction activity.
- **Use Taxes** received in May are slightly higher than May of last year and more than the projected monthly budget which was adjusted in Calendar Year 2026. Overall, Use Taxes have been declining because of legislation enacted in early 2025, in which transactions previously reported and collected as Use Taxes are now allocated through Sales Tax distributions.
- **Parking Fees** are lower than the monthly budget and lower than the receipts from May of the previous year. Despite a significant recovery in this revenue stream following a substantial decline in 2020, it remains below pre-pandemic figures.

GENERAL FUND

Item	CY YTD	Budget	Prior CY YTD	Current Month	Year to Date
General Fund Total Revenue	12,320,825	26,351,000	11,780,957	Expected	Positive
Property Taxes	6,106,362	13,475,248	6,374,076	Expected	Expected
State Income Tax	834,205	1,610,520	810,689	Expected	Positive
Sales Tax	1,185,824	3,031,900	1,095,883	Expected	Expected
Places for Eating Tax/Food & Beverage Tax	110,060	375,000	79,996	Expected	Expected
Personal Prop. Repl. Tax	72,798	130,000	71,749	Expected	Positive
Utility Tax	339,410	722,405	375,872	Expected	Expected
Telecommunications Tax	58,014	141,505	62,435	Expected	Negative
Permits	1,634,583	2,328,000	1,043,835	Positive	Positive

Expenditures

Current performance regarding expenditures is *as expected*. Expenditures are $231,439 more than prior year-to-date of $10,969,877 and are 38.5% of budget, which is on target for budgetary expectations. The year-to-date capital expenditures for CY 2026 are $44,178 less than the prior year-to-date of $1,000,129.

Item	CY YTD	Budget	Prior CY YTD	Current Month	Year to Date
General Fund Total Expenditures	11,201,316	29,067,051	10,969,877	Expected	Expected
Capital	955,951	2,846,768	1,000,129	Expected	Expected
Fund on Target				Expected	Expected

The Village uses the *Cash Flow Projections* spreadsheet to monitor the total revenue and expenditure impact on the General Fund and the net revenues and expenditures for the entire year so the Village Board can respond appropriately and promptly to any declining revenue streams or irregularities in the frequency of revenue collection. Based on actual amounts reported, a revenue budget surplus of $2,520,248 is shown for the General Fund. A significant portion of that surplus is $2,157,262 of CY 2025 tax dollars; without that anomaly, the *surplus is projected at $362,986*. When including the impact of projected expenditures, the net of General Fund revenues and expenditures for the entire year show a year-end increase in fund reserves of approximately $213,141. When the $2,157,262 is removed from the calculation, the *decrease in fund reserves is $1,944,121*. The 2026 budget included a planned drawdown of reserves of $2,189,500 this year for capital.

WATER FUND

Revenues

Revenue performance in the Water Fund is as expected. Total revenues are $35,279 *higher* than prior year-to-date revenue of $1,315,345 which is 16.6% of this year's budget. Current volumetric amounts are $61,253 *higher* than prior year-to-date amounts and are at 26.6% of the annual budget. Receipt of volumetric water charges are directly tied to water usage; therefore, it is highly subject to volatility, as it relates to weather and corresponding irrigation patterns. The majority of water revenues are expected in the summer and fall months when water usage increases significantly.

Item	CY YTD	Budget	Prior CY YTD	Current Month	Year to Date
Water Fund Total Revenue	1,350,624	8,140,005	1,315,345	Expected	Expected
Water Sales – Fixed Charge	181,608	532,015	170,127	Expected	Expected
Water Sales – Volumetric Charge	1,049,751	3,946,345	988,498	Expected	Expected

Expenditures

Expenditure performance in the Water Fund is as expected. Total expenditure is $88,519 higher than the prior year and is 34.7% of budget. This is primarily due to the timing of purchases and expenditures related to water fund capital projects.

Item	CY YTD	Budget	Prior CY YTD	Current Month	Year to Date
Water Fund Total Expenditures	2,274,610	6,559,321	2,186,091	Expected	Expected
Capital	925,615	2,624,776	926,764	Expected	Expected

The Village uses the *Cash Flow Projections* spreadsheet to monitor the total revenue and expenditure Impact on the Water Fund as well. The *Water Fund Revenue* is projected to be $148,303 above budget, with volumetric charges projected at $153,142 above budget and fixed charges to be $37,522 below budget. The net of Water Fund revenues and expenditures for the entire year show an *increase in fund reserves* of approximately $2,605,220. This increase is due to the bond issuance planned for later in Calendar Year 2026 that will provide resources for CY 2026, CY 2027 and CY 2028. The Calendar Year 2026 budget plan is to draw down fund reserves of $1,875,000 for capital projects.

GOLF FUND

Revenues

Revenue performance in the Golf Fund is 25.4*% of the year-to-date budget*. Total revenues *are $15,509 higher than prior year-to-date revenue of $654,712,* which is anticipated due to the time of year and ongoing construction. Golf Academy revenue was not received in May and due to the Driving Range improvements, including the reconstruction of the tee boxes and the netting project that will come before the Board for approval in June, range fees are significantly less than prior years. Other Golf Revenue which includes interest income is $6,522 less than prior year-to-date revenue of $186,209.

Item	CY YTD	Budget	Prior CY YTD	Current Month	Year to Date
Golf Fund Total Revenue	670,221	2,642,289	654,712	Expected	Expected
Golf Academy	-	133,500	10,790	Expected	Expected
Green Fees	474,098	1,766,523	409,567	Expected	Expected
Merchandise	16,336	64,800	15,833	Expected	Expected
Other Golf Revenue	179,687	588,966	186,209	Expected	Expected
Range Fees	100	88,500	32,313	Expected	Expected

Expenditures

Expenditure performance in the Golf Fund is *as expected*. Expenditures are *$349,901 less than prior year and are only 15.9% of budget*. Capital expenditure is *lower than last year at $438,226 less than last year's May expenditure of $471,823* and 11.6% of budget.

Item	CY YTD	Budget	Prior CY YTD	Current Month	Year to Date
Golf Fund Total Expenditures	766,524	4,834,831	1,116,425	Expected	Expected
Capital	33,597	288,519	471,823	Expected	Expected

The Goodman Foundation is making a donation to the Friends of the Glencoe Golf Club totaling $500,000 in June 2026 and will make one additional donation in Calendar Year 2027. These resources will be aggregated with other funds from the Friends to assist the Golf Fund with Clubhouse-related projects.

DEBT SERVICE FUND

Revenues

Revenue performance in the Debt Service Fund is as expected. Total revenues are $490,117 *more* than prior year-to-date revenue of $1,437,944 which is 49.1% of this year's budget.

Item	CY YTD	Budget	Prior CY YTD	Current Month	Year to Date
Debt Service Fund Total Revenue	1,928,061	3,924,441	1,437,944	Expected	Expected
Property Tax	1,915,976	3,864,441	1,417,002	Expected	Expected
Interest	12,085	60,000	20,942	Expected	Expected

Expenditures

Expenditure performance in the Debt Service Fund is as expected. Total expenditure is $929,877 more than the prior year and is 23.7% of budget. Interest only debt payments will be paid in May before the June 15 deadline and interest and principal payments will be paid in November before the December 15 deadline.

Item	CY YTD	Budget	Prior CY YTD	Current Month	Year to Date
Debt Service Fund Total Expenditures	930,265	3,921,941	388	Expected	Expected

CAPITAL PROJECTS FUND

Revenues

Revenue performance in the Capital Projects Fund is as expected. Total revenues are $12,393,048 *less* than prior year-to-date revenue of $12,540,506 which is 1.4% of this year's budget. This year over year difference is due to the timing of a bond issuance.

Item	CY YTD	Budget	Prior CY YTD	Current Month	Year to Date
Capital Projects Fund Total Revenue	147,458	10,695,050	12,540,506	Expected	Expected
Interest	147,458	150,050	130,057	Expected	Expected
Grants	-	50,000	200,000	Expected	Expected
Gifts and Contributions	-	800,000	-	Expected	Expected
Bond Proceeds	-	7,000,000	12,210,450	Expected	Expected
Operating Transfer In	-	2,695,000	-	Expected	Expected

Expenditures

Expenditure performance in the Capital Projects Fund is as expected. There is $2,586,231 more than the prior year in expenditures in the Capital Projects Fund for the month of May. These expenditures include payments for the Golf Club Renovation project.

Item	CY YTD	Budget	Prior CY YTD	Current Month	Year to Date
Capital Projects Fund Total Expenditures	3,068,168	15,665,592	481,937	Expected	Expected
Capital	2,740,663	15,125,919	207,529	Expected	Expected

MOTOR FUEL TAX FUND

Revenues

Revenue performance in the Motor Fuel Tax Fund is as expected. Total revenues are $3,991 *higher* than prior year-to-date revenue of $206,844 which is 65.8% of this year's budget.

Item	CY YTD	Budget	Prior CY YTD	Current Month	Year to Date
Motor Fuel Tax Fund Total Revenue	210,835	320,610	206,844	Expected	Positive
Other Tax	8,388	22,000	8,489	Expected	Expected
Interest	36,375	85,000	36,793	Expected	Expected
Intergovernmental	166,072	213,610	161,563	Expected	Positive
Grants	-	-	-	Expected	Expected

Expenditures

Expenditure performance in the Motor Fuel Tax Fund is as expected. Total expenditure is $72,375 less than the prior year and is at 6.7% of budget.

Item	CY YTD	Budget	Prior CY YTD	Current Month	Year to Date
Motor Fuel Tax Fund Total Expenditures	16,136	235,000	88,511	Expected	Expected
Capital	14,693	200,000	87,251	Expected	Expected

POLICE PENSION FUND

Revenues

Revenue performance in the Police Pension Fund is as expected. Total revenues are $2,338,156 *more* than prior year-to-date revenue of $3,947,088 which is 101.1% of this year's budget. The large increase to the Police Pension Fund is due to unrealized gains. As discussed during the Calendar Year 2026 budget process, the pension tax levy will fund the Police Pension Fund's entire required contribution in CY 2026, and the Village will no longer transfer contributions to the fund on a monthly basis.

Item	CY YTD	Budget	Prior CY YTD	Current Month	Year to Date
Police Pension Fund Total Revenue	6,285,244	6,218,497	3,947,088	Expected	Positive
PPRT	6,100	6,100	6,100	Expected	Expected
Interest	154,865	300,000	114,303	Expected	Positive
Gains (Losses)	4,962,650	2,100,000	2,201,872	Expected	Positive
Other Revenue	-	1,000	444	Expected	Expected
Gifts & Contributions	1,161,629	3,811,397	1,624,370	Expected	Expected

Expenditures

Expenditure performance in the Police Pension Fund is as expected. Total expenditure is $112,037 more than the prior year and are at 42.5% of budget.

Item	CY YTD	Budget	Prior CY YTD	Current Month	Year to Date
Police Pension Fund Total Expenditures	1,923,988	4,526,305	1,811,951	Expected	Expected

FIRE PENSION FUND

Revenues

Revenue performance in the Fire Pension Fund is generally as expected. Total revenues are $2,697 *less* than prior year-to-date revenue of $20,419 which is 36.2% of this year's budget.

Item	CY YTD	Budget	Prior CY YTD	Current Month	Year to Date
Fire Pension Fund Total Revenue	17,722	48,950	20,419	Expected	Expected
PPRT	2,400	2,400	2,400	Expected	Expected
Interest	39	100	54	Expected	Expected
Gifts & Contributions	15,283	46,450	17,966	Expected	Expected

Expenditures

Expenditure performance in the Fire Pension Fund is as expected. Total expenditure is $1 less this year compared to the prior year and is 33.4% of budget.

Item	CY YTD	Budget	Prior CY YTD	Current Month	Year to Date
Fire Pension Fund Total Expenditures	20,407	48,900	20,407	Expected	Expected

LOCAL IMPACTS OF INFLATION AND SUPPLY CHAIN DISRUPTIONS

Personnel costs across all funds (including the Golf Club Fund) are *$164,561 more than the prior year of $8,790,795 and are 39.5% of budget*. Overall, the increases in personnel costs are driven by cost-of-living increases and refilling vacant positions.

Expenditures	**CY YTD**	**Prior CY YTD**	**Diff**	**Annual Budget**
Salaries	5,949,583	5,486,974	462,609	14,324,716
Overtime	611,447	551,611	59,836	1,170,830
Benefits	1,147,956	1,021,030	126,926	3,008,193
Pension Cost	1,233,641	1,718,451	(484,810)	4,131,622
Unemployment	11,073	12,729	(1,656)	31,001
Grand Total	**8,953,700**	**8,790,795**	**164,561**	**22,666,362**

LOCAL IMPACTS OF INFLATION AND SUPPLY CHAIN DISRUPTIONS

Inflationary conditions may be returning, but supply chain disruptions have generally stabilized. Staff provided a summary related to the job market, tariffs and the Village's Commodity and Contractual Service expenditures.

- Recruitment for sworn Public Safety Officers remains ongoing. Currently, the Village has one remaining vacancy to fill.

- Fuel costs are high and are growing substantially, particularly diesel fuel, which impacts both Public Safety and Public Works. Utilities have also increased and is impacting the CPI as noted earlier in the report.

- Public Safety is still waiting for Ford to build the pickup that was ordered months ago. Due to long leads times, Public Safety is also contemplating moving up the purchase of a new ambulance to Calendar Year 2027 in order to receive it closer to when it is scheduled for replacement in 2029.

- Overall, commodities across all funds are $22,961 more than annual expenditures last year, which is 43.2% of budget. Contractual Services Village-wide are $486,199 more than this time last year, which is 37.0% of budget. Both commodity and service costs have started to level off but may remain elevated through the near term, especially with the potential impacts of tariffs and other economic factors. The increased costs related to continued inflation were incorporated into the CY 2026 budget, but staff will need to carefully analyze the impact of any future changes, especially as development of the CY2027 Budget gets underway.

PUBLIC SAFETY FOUNDATION DONATION LIST

The Glencoe Public Safety Foundation was established to support the Village's Public Safety Department by securing private funding for critical equipment, services, and training that extend beyond the scope of routine operations.

In accordance with the Village's Donation Policy, staff are required to report any donations from the Foundation to the Finance Committee on a regular basis. When the Foundation commits to funding an item, Village staff proceed with the purchase in compliance with the Village's Purchasing Policy. The Foundation is then invoiced for the full cost of the item and subsequently reimburses the Village.

To date, the Public Safety Department has received six donations through this partnership with the Foundation. *There are no additional items added in May.*

Donation #	Item/Service Funded	Purpose/Use	Reimbursed Amount
1	Individual First Aid Kits	Equipped each Public Safety vehicle with a dedicated first aid kit	$ 5,953.00
2	FBI Command Leadership Institute Training Course	Professional development for one lieutenant through nationally recognized program	$ 795.00
3	License Plate Reader System Integration Software	Integrated LPR system into Public Safety vehicles to enhance enforcement and investigations	$ 22,256.64
4	Ballistic Shields for Squad Cars	Increase safety during an active threat	$ 18,125.00
5	Three (3) FBI – Law Enforcement Executive Development Association Training (LEEDA)	Professional development for 3 lieutenants through a nationally recognized program.	$ 2,385.00
6	Peer Support Class	Advanced Peer Support training for our lead peer support mentor. This course is held by the Department's established wellness provider.	$ 450.00

ARBITRAGE

It was previously reported to the Finance Committee that the Village may be required to remit arbitrage on bond issuances that generated interest in excess of allowable limits. The Arbitrage amounts have been updated **in bold** as of May 31, 2026, and the estimated arbitrage liability is as follows:

- 2021 General Obligation Bond – No arbitrage owed
- 2023 General Obligation Bond (1st Golf Club Issue) – $79,535.53 as of 12/31/2025
- ***2023 Alternate Revenue Bond - $109,088.67 as of 5/31/2026***
- 2024 General Obligation Bond – $0.00 as of 10/31/2025 – determined to be a small issue and arbitrage does not apply
- **2025 General Obligation Bond (2nd Golf Club Issue) - $0.00 as of 5/31/2026**

VILLAGE OF GLENCOE

FINANCIAL REPORT

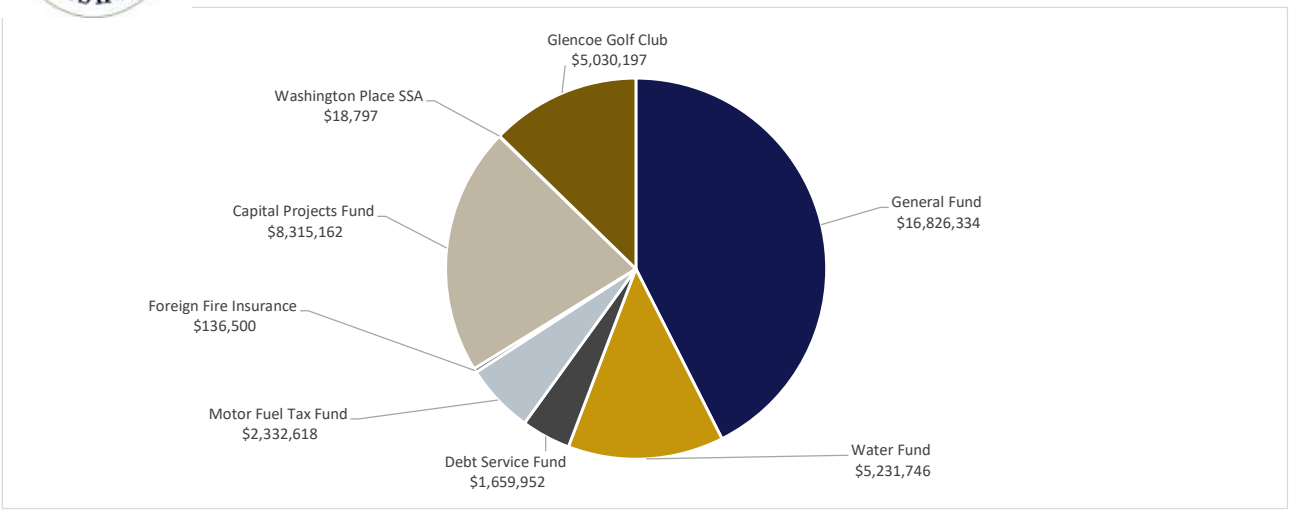
MAY 31, 2026

Village of Glencoe

FINANCIAL REPORT

CASH BALANCES

For Calendar Year 2026 Period Ending: 5/31/2026



		May-26		
Account	**Institution**	**Beginning Balance**	**Ending Balance**	**Change**
General Fund				
General Deposits	North Shore Community Bank*	5,195,181	2,749,823	(2,445,358)
General Investment	US Bank/PMA Investment	7,896,897	7,916,710	19,813
Disbursement Fund	North Shore Community Bank	120,000	120,000	-
MaxSafe Mutual Fund	North Shore Community Bank	631,099	2,633,600	2,002,501
Treasurer's Pool	Illinois Funds	805,068	1,300,244	495,176
Investment Pool	Illinois Metropolitan Investment Fd	2,103,134	2,105,957	2,823
Water Fund				
General Deposits	North Shore Community Bank*	5,398,165	5,230,659	(167,506)
General Investment	US Bank/PMA Investment	1,084	1,087	3
				-
Debt Service Fund				
General Deposits	North Shore Community Bank	2,698,113	1,659,952	(1,038,161)
Capital Projects Fund				
Investment Pool	Illinois Metropolitan Investment Fd	354	355	1
General Deposits	North Shore Community Bank*	203,604	(348,765)	(552,369)
General Investment	US Bank/PMA Investment	8,638,360	8,663,572	25,212
Motor Fuel Tax Fund				
General Deposits	North Shore Community Bank	2,221,660	2,228,440	6,780
Treasurer's Pool	Illinois Funds	69,845	104,178	34,333
Foreign Fire Insurance				
General Deposits	North Shore Community Bank	171,395	136,500	(34,895)
Washington Place Special Service Area				
General Deposits	North Shore Community Bank*	20,167	18,797	(1,370)
Glencoe Golf Club				
General Deposits	North Shore Community Bank	2,857,036	3,046,356	189,320
General Investment	US Bank/PMA Investment	1,977,944	1,983,841	5,897
Grand Total		$ 41,009,106	$ 39,551,307	$ (1,463,696)

Village of Glencoe

Revenue Income Statement

Group Summary

For Fiscal: Calendar Year 2026 Period Ending: 05/31/2026

AcctSubClass	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 100 - GENERAL FUND					
301 - Property Tax	13,475,248	13,475,248	-	6,106,362	7,368,886
303 - Other Tax	444,377	444,377	33,890	147,844	296,533
304 - Utility Tax	1,078,340	1,078,340	128,696	491,915	586,425
305 - State Income Tax	1,610,520	1,610,520	273,762	834,205	776,315
306 - Sales Tax	3,031,900	3,031,900	201,709	1,185,824	1,846,076
307 - Personal Property Replacement Tax	130,000	130,000	33,431	72,798	57,202
312 - Sewer Charge	848,995	848,995	64,558	260,545	588,450
314 - Garbage Service Fees	531,365	531,365	-	220,545	310,820
316 - Ambulance Fees	250,000	250,000	21,710	72,147	177,853
321 - Building Permits	2,247,500	2,247,500	257,412	1,577,881	669,619
322 - Burglar and Fire Alarm Permits	-	-	50	200	(200)
323 - Other Permits	80,500	80,500	9,286	56,502	23,998
341 - Local & State Violations	233,000	233,000	29,912	102,144	130,856
351 - Liquor License	20,000	20,000	-	1,250	18,750
352 - Vehicle License	270,000	270,000	20,580	242,040	27,960
353 - Business License	40,000	40,000	1,625	26,210	13,790
354 - Animal License	20,000	20,000	1,320	17,400	2,600
361 - Parking Fees	117,390	117,390	10,738	67,604	49,786
362 - Service Fees	78,690	78,690	4,344	21,719	56,971
363 - Other	7,000	7,000	100	950	6,050
371 - Interest Income	630,000	630,000	44,969	225,608	404,392
375 - Unrealized and Realized Gains (Losses)	10,000	10,000	(99)	2,832	7,168
381 - Intergovernmental - Allotments	225,575	225,575	16,508	100,514	125,061
382 - Grants	232,000	232,000	-	224,135	7,865
383 - Other Revenue	10,000	10,000	1,199	4,710	5,290
384 - Recycling	5,000	5,000	-	664	4,336
385 - Gifts and Contributions	26,000	26,000	-	-	26,000
386 - Lease & Facility Use Fees	85,600	85,600	9,392	46,960	38,640
387 - Reimbursement	197,000	197,000	14,774	121,815	75,185
393 - Sale of Assets	100,000	100,000	-	-	100,000
394 - IRMA Excess Surplus	315,000	315,000	17,500	87,500	227,500
Fund: 100 - GENERAL FUND Total:	**26,351,000**	**26,351,000**	**1,197,367**	**12,320,825**	**14,030,175**
Fund: 120 - DEBT SERVICE FUND					
301 - Property Tax	3,864,441	3,864,441	-	1,915,976	1,948,465
371 - Interest Income	60,000	60,000	6,415	12,085	47,915
Fund: 120 - DEBT SERVICE FUND Total:	**3,924,441**	**3,924,441**	**6,415**	**1,928,061**	**1,996,380**
Fund: 130 - CAPITAL PROJECTS FUND					
371 - Interest Income	150,050	150,050	25,752	147,458	2,592
382 - Grants	50,000	50,000	-	-	50,000
385 - Gifts and Contributions	800,000	800,000	-	-	800,000
392 - Bond Proceeds	7,000,000	7,000,000	-	-	7,000,000
395 - Operating Transfer In	2,695,000	2,695,000	-	-	2,695,000
Fund: 130 - CAPITAL PROJECTS FUND Total:	**10,695,050**	**10,695,050**	**25,752**	**147,458**	**10,547,592**
Fund: 140 - MOTOR FUEL TAX FUND					
303 - Other Tax	22,000	22,000	1,359	8,388	13,612
371 - Interest Income	85,000	85,000	7,387	36,375	48,625
381 - Intergovernmental - Allotments	213,610	213,610	32,666	166,072	47,538
382 - Grants	-	-	-	-	-
Fund: 140 - MOTOR FUEL TAX FUND Total:	**320,610**	**320,610**	**41,413**	**210,835**	**109,775**

Revenue Income Statement **For Fiscal: Calendar Year 2026 Period Ending: 05/31/2026**

AcctSubClass	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 200 - WATER FUND					
311 - Water Sales	4,480,860	4,480,860	308,236	1,231,360	3,249,500
313 - Meter Sales	25,000	25,000	2,200	20,866	4,134
371 - Interest Income	160,000	160,000	14,383	46,079	113,921
383 - Other Revenue	20,000	20,000	1,800	8,875	11,125
386 - Lease & Facility Use Fees	54,145	54,145	4,923	30,944	23,201
392 - Bond Proceeds	3,400,000	3,400,000	-	-	3,400,000
394 - IRMA Excess Surplus	-	-	2,500	12,500	(12,500)
Fund: 200 - WATER FUND Total:	**8,140,005**	**8,140,005**	**334,042**	**1,350,624**	**6,789,381**
Fund: 270 - GLENCOE GOLF CLUB					
362 - Service Fees	31,000	31,000	-	-	31,000
364 - Golf Academy	133,500	133,500	-	-	133,500
365 - Greens Fees	1,766,523	1,766,523	315,278	474,098	1,292,425
366 - Merchandise	64,800	64,800	11,033	16,336	48,464
367 - Other Golf Revenue	473,966	473,966	70,725	96,453	377,513
369 - Range	88,500	88,500	100	100	88,400
371 - Interest Income	84,000	84,000	15,281	76,543	7,457
383 - Other Revenue	-	-	1,100	2,524	(2,524)
394 - IRMA Excess Surplus	-	-	833	4,167	(4,167)
Fund: 270 - GLENCOE GOLF CLUB Total:	**2,642,289**	**2,642,289**	**414,350**	**670,221**	**1,972,068**
Fund: 300 - SPECIAL SERVICE AREA FUND					
371 - Interest Income	-	-	144	345	(345)
390 - Other Financing Sources	30,750	30,750	-	11,365	19,385
Fund: 300 - SPECIAL SERVICE AREA FUND Total:	**30,750**	**30,750**	**144**	**11,710**	**19,040**

Fund Summary

Fund	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
100 - GENERAL FUND	26,351,000	26,351,000	1,197,367	12,320,825	14,030,175
120 - DEBT SERVICE FUND	3,924,441	3,924,441	6,415	1,928,061	1,996,380
130 - CAPITAL PROJECTS FUNI	10,695,050	10,695,050	25,752	147,458	10,547,592
140 - MOTOR FUEL TAX FUND	320,610	320,610	41,413	210,835	109,775
200 - WATER FUND	8,140,005	8,140,005	334,042	1,350,624	6,789,381
270 - GLENCOE GOLF CLUB	2,642,289	2,642,289	414,350	670,221	1,972,068
300 - SPECIAL SERVICE AREA F	30,750	30,750	144	11,710	19,040
Total Surplus (Deficit):	**52,104,145**	**52,104,145**	**2,019,483**	**16,639,733**	

Sales Tax Revenue Comparison – Year over Year

Sales Tax Month	Actual Receipts	Prior Year	% Change
January 2024 *(October sales)*	216,535	213,147	1.6%
February 2024 *(November sales)*	194,845	223,467	-14.7%
March 2024 *(December sales)*	236,925	246,636	-4.1%
April 2024 *(January sales)*	168,830	188,015	-10.2%
May 2024 *(February sales)*	174,307	157,796	10.5%
June 2024 *(March sales)*	183,789	210,769	-12.8%
July 2024 *(April sales)*	204,510	217,491	-5.9%
August 2024 *(May sales)*	232,162	257,039	-9.7%
September 2024 *(June sales)*	206,547	230,582	-11.6%
October 2024 *(July sales)*	226,149	220,099	2.75%
November 2024 *(August sales)*	205,973	220,617	-6.6%
December 2024 *(September sales)*	229,281	215,755	6.27%
January 2025 *(October sales)*	227,781	216,535	5.2%
February 2025 *(November sales)*	237,828	194,845	22%
March 2025 *(December sales)*	246,430	236,925	4.01%
April 2025 *(January sales)*	193,286	168,830	14.49%
May 2025 *(February sales)*	190,558	174,307	9.32%
June 2025 *(March sales)*	251,469	183,789	36.82%
July 2025 *(April sales)*	261,982	204,510	28.10%
August 2025 *(May sales)*	272,182	232,162	17.24%
September 2025 *(June sales)*	264,660	206,547	28.14%
October 2025 *(July sales)*	255,043	226,149	12.78%
November 2025 *(August sales)*	250,848	205,973	21.79%
December 2025 *(September sales)*	266,583	229,281	16.27%
January 2026 *(October sales)*	250,603	227,781	10.02%
February 2026 *(November sales)*	240,633	237,828	1.18%
March 2026 *(December sales)*	285,865	246,430	16.0%
April 2026 *(January sales)*	207,014	193,286	7.1%
May 2026 *(February sales)*	201,709	190,558	5.85%

Village of Glencoe

Expenditures Income Statement

Group Summary

For Fiscal: Calendar Year 2026 Period Ending: 05/31/2026

AcctClass	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 100 - GENERAL FUND					
Department: 100 - ADMINISTRATION & FINANCE DEPARTMENT					
400 - Personnel	2,868,984	2,868,984	210,495	1,123,871	1,745,113
500 - Contractual Services	2,240,117	2,311,767	307,961	948,871	1,362,896
600 - Commodities	368,700	368,700	6,419	170,968	197,732
800 - Capital	295,000	295,000	-	-	295,000
900 - Other Financing Use	485,590	485,590	-	-	485,590
Department: 100 - ADMINISTRATION & FINANCE DEPARTMENT Total:	**6,258,391**	**6,330,041**	**524,875**	**2,243,710**	**4,086,331**
Department: 250 - DEVELOPMENT SERVICES					
400 - Personnel	543,119	543,119	32,556	185,619	357,500
500 - Contractual Services	481,913	481,913	1,146	74,590	407,323
600 - Commodities	2,250	2,250	-	-	2,250
Department: 250 - DEVELOPMENT SERVICES Total:	**1,027,282**	**1,027,282**	**33,701**	**260,209**	**767,073**
Department: 300 - PUBLIC WORKS DEPARTMENT					
400 - Personnel	4,588,046	4,588,046	361,608	2,065,079	2,522,967
500 - Contractual Services	1,195,130	1,195,130	86,815	405,987	789,144
600 - Commodities	484,840	484,840	35,990	256,290	228,550
800 - Capital	1,678,500	2,335,768	342,355	922,827	1,412,941
900 - Other Financing Use	105,000	105,000	8,750	43,750	61,250
Department: 300 - PUBLIC WORKS DEPARTMENT Total:	**8,051,517**	**8,708,785**	**835,518**	**3,693,933**	**5,014,852**
Department: 400 - PUBLIC SAFETY DEPARTMENT					
400 - Personnel	11,193,008	11,193,008	621,377	4,292,446	6,900,562
500 - Contractual Services	1,198,275	1,224,275	75,276	480,059	744,216
600 - Commodities	367,660	367,660	29,392	197,834	169,827
800 - Capital	216,000	216,000	-	33,124	182,876
Department: 400 - PUBLIC SAFETY DEPARTMENT Total:	**12,974,944**	**13,000,944**	**726,046**	**5,003,463**	**7,997,480**
Fund: 100 - GENERAL FUND Total:	**28,312,133**	**29,067,051**	**2,120,140**	**11,201,316**	**17,865,736**
Fund: 120 - DEBT SERVICE FUND					
Department: 350 - DEBT SERVICE FUND ADMINISTRATION					
500 - Contractual Services	2,500	2,500	275	653	1,847
700 - Debt Service	3,919,441	3,919,441	-	929,613	2,989,829
Department: 350 - DEBT SERVICE FUND ADMINISTRATION Total:	**3,921,941**	**3,921,941**	**275**	**930,265**	**2,991,676**
Fund: 120 - DEBT SERVICE FUND Total:	**3,921,941**	**3,921,941**	**275**	**930,265**	**2,991.676**
Fund: 130 - CAPITAL PROJECTS FUND					
Department: 300 - PUBLIC WORKS DEPARTMENT					
500 - Contractual Services	350,000	350,000	90,265	90,265	259,735
700 - Debt Service	115,000	115,000	-	-	115,000
800 - Capital	1,370,000	1,665,919	105,097	115,555	1,550,364
Department: 300 - PUBLIC WORKS DEPARTMENT Total:	**1,835,000**	**2,130,919**	**195,362**	**205,820**	**1,925,099**
Department: 500 - GOLF CLUB DEPARTMENT					
500 - Contractual Services	0	74,673	2,000	237,241	(162,568)
800 - Capital	13,460,000	13,460,000	924,529	2,625,108	10,834,892
Department: 500 - GOLF CLUB DEPARTMENT Total:	**13,460,000**	**13,534,673**	**926,529**	**2,862,349**	**10,672,324**
Fund: 130 - CAPITAL PROJECTS FUND Total:	**15,295,000**	**15,665,592**	**1,121,891**	**3,068,168**	**12,597,424**
Fund: 140 - MOTOR FUEL TAX FUND					
Department: 000 - GENERAL GOVERNMENT					
500 - Contractual Services	2,000	2,000	299	1,444	556
Department: 000 - GENERAL GOVERNMENT Total:	**2,000**	**2,000**	**299**	**1,444**	**556**
Department: 300 - PUBLIC WORKS DEPARTMENT					
600 - Commodities	33,000	33,000	-	-	33,000
800 - Capital	200,000	206,252	9,691	14,693	191,560
Department: 300 - PUBLIC WORKS DEPARTMENT Total:	**233,000**	**239,252**	**9,691**	**14,693**	**224,560**
Fund: 140 - MOTOR FUEL TAX FUND Total:	**235,000**	**241,252**	**9,991**	**16,136**	**225,116**

AcctClass	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 200 - WATER FUND					
Department: 300 - PUBLIC WORKS DEPARTMENT					
400 - Personnel	1,940,769	1,940,769	136,164	779,640	1,161,129
500 - Contractual Services	980,551	980,551	41,620	301,075	679,476
600 - Commodities	252,565	252,565	16,785	77,675	174,890
700 - Debt Service	760,660	760,660	-	190,605	570,055
800 - Capital	1,875,000	2,624,776	481,271	925,615	1,699,161
Department: 300 - PUBLIC WORKS DEPARTMENT Total:	**5,809,545**	**6,559,321**	**675,840**	**2,274,610**	**4,284,712**
Fund: 200 - WATER FUND Total:	**5,809,545**	**6,559,321**	**675,840**	**2,274,610**	**4,284,712**
Fund: 270 - GLENCOE GOLF CLUB					
Department: 500 - GOLF CLUB DEPARTMENT					
400 - Personnel	1,532,436	1,532,436	129,311	507,044	1,025,392
500 - Contractual Services	511,857	511,857	28,181	102,116	409,741
600 - Commodities	212,019	212,019	21,508	40,844	171,175
700 - Debt Service	90,000	90,000	82,923	82,923	7,077
800 - Capital	288,519	288,519	19,072	33,597	254,922
900 - Other Financing Use	2,200,000	2,200,000	-	-	2,200,000
Department: 500 - GOLF CLUB DEPARTMENT Total:	**4,834,831**	**4,834,831**	**280,995**	**766,524**	**4,068,307**
Fund: 270 - GLENCOE GOLF CLUB Total:	**4,834,831**	**4,834,831**	**280,995**	**766,524**	**4,068,307**
Fund: 300 - SPECIAL SERVICE AREA FUND					
Department: 350 - DEBT SERVICE FUND ADMINISTRATION					
700 - Debt Service	30,750	30,750	-	1,609	29,141
Department: 350 - DEBT SERVICE FUND ADMINISTRATION Total:	**30,750**	**30,750**	**-**	**1,609**	**29,141**
Fund: 300 - SPECIAL SERVICE AREA FUND Total:	**30,750**	**30,750**	**-**	**1,609**	**29,141**

Fund Summary

Fund	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
100 - GENERAL FUND	28,312,133	29,067,051	2,120,140	11,201,316	17,865,736
120 - DEBT SERVICE FUND	3,921,941	3,921,941	275	930,265	2,991,676
130 - CAPITAL PROJECTS FUNI	15,295,000	15,665,592	1,121,891	3,068,168	12,597,424
140 - MOTOR FUEL TAX FUND	235,000	241,252	9,991	16,136	225,116
200 - WATER FUND	5,809,545	6,559,321	675,840	2,274,610	4,284,712
270 - GLENCOE GOLF CLUB	4,834,831	4,834,831	280,995	766,524	4,068,307
300 - SPECIAL SERVICE AREA F	30,750	30,750	-	1,609	29,141
Total Surplus (Deficit):	**58,439,201**	**60,320,739**	**4,209,132**	**18,258,628**	

Glencoe Dashboard 2

05/01/2026 - 05/31/2026

Village of Glencoe (190297)

Dated: 06/04/2026

Sector Distribution

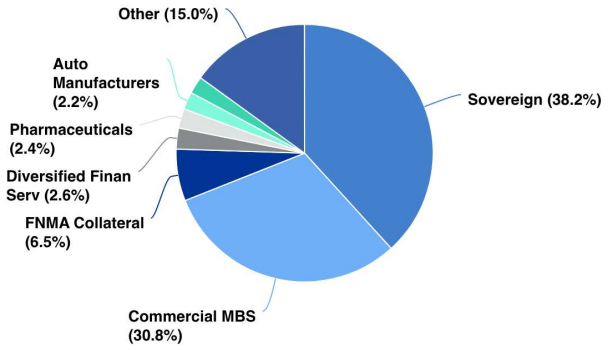
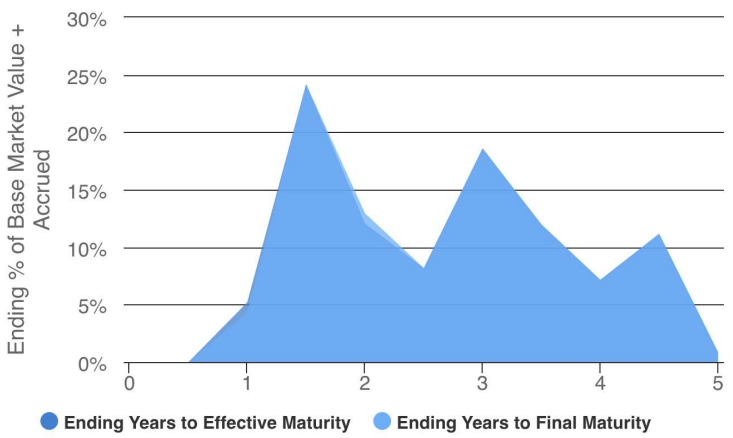


Chart calculated by: Base Market Value + Accrued

Time To Maturity



Balance Sheet

Field	*Value*
Book Value + Accrued	5,747,025.46
Net Unrealized Gain/Loss	-11,767.15
Market Value + Accrued	5,735,258.32

Credit Quality

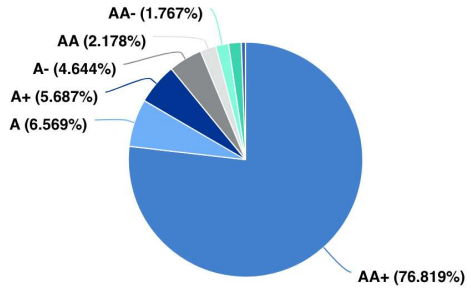
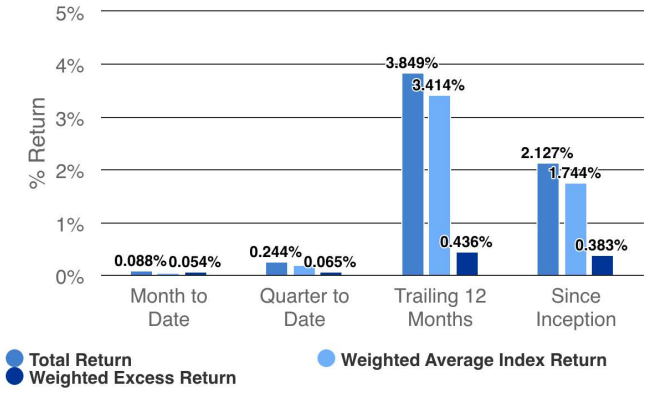


Chart calculated by: % of Base Market Value + Accrued

Gross Excess Returns



Benchmark Comparison

Risk Metric	*Portfolio*	*Index*	*Difference*
Yield	4.173	4.039	0.134
Years to Final Maturity	2.698	2.731	-0.033
Years to Effective Maturity	2.665	2.731	-0.066
Duration	2.414	2.543	-0.129
Average Credit Rating	AA-	AA+	---

Footnote: 1

VILLAGE OF GLENCOE

CASH FLOW PROJECTIONS

Calendar Year 2026

General Fund Projections

Beginning Fund Balance $ 11,722,619

	ACTUAL					PROJECTED								
Revenue	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget Variance
Property Tax	2,157,262	110,009	2,290,633	3,333,231	-	116,392	3,324,016	2,726,821	1,997	329,435	106,432	91,707	14,587,935	1,112,688
Budget	-	2,305,495	4,157,890	-	315,062	116,392	3,324,016	2,726,821	1,997	329,435	106,432	91,707	13,475,247	
Prior Year	11,289	2,550,718	3,287,113	503,988	20,968	74,916	-	90,282	2,286	-	-	3,681,964	10,223,523	
Sales Tax	250,603	240,633	285,865	207,014	201,709	204,700	226,997	256,749	229,188	250,280	228,569	355,040	2,937,347	167,647
Budget	212,157	188,819	234,097	188,605	194,498	204,700	226,997	256,749	229,188	250,280	228,569	355,040	2,769,700	
Prior Year	227,781	237,828	246,430	193,286	190,558	251,469	261,982	272,182	264,660	255,043	250,848	266,583	2,918,649	
Places for Eating Tax/Food & Beverage Tax	22,338	19,889	19,308	20,947	27,578	33,729	47,123	40,966	31,517	41,200	25,702	29,468	359,766	(15,234)
Budget	32,408	19,146	22,953	22,534	28,253	33,729	47,123	40,966	31,517	41,200	25,702	29,468	375,000	
Prior Year	15,902	20,046	12,957	13,530	17,561	25,604	28,423	28,486	28,255	25,888	18,990	20,771	256,412	
Illinois Income Tax	168,423	134,906	89,905	167,208	273,762	108,772	158,241	105,730	83,003	177,243	106,399	83,057	1,656,652	46,132
Budget	151,259	143,125	93,026	146,870	253,794	108,772	158,241	105,730	83,003	177,243	106,399	83,057	1,610,520	
Prior Year	161,707	132,101	84,761	155,210	276,910	96,034	161,201	92,391	78,796	169,735	97,643	89,376	1,595,865	
Utility Tax	70,347	35,658	126,647	33,121	73,637	52,031	34,652	72,507	49,784	30,808	55,092	27,121	661,405	(61,000)
Budget	83,220	34,922	128,730	93,766	59,772	52,031	34,652	72,507	49,784	30,808	55,092	27,121	722,405	
Prior Year	74,277	37,103	129,029	27,789	107,674	54,483	58,684	45,808	68,368	43,265	38,883	25,518	710,882	
Building Permits	176,323	429,739	312,324	394,984	255,412	298,029	143,995	365,698	141,280	122,693	212,675	143,696	2,996,847	756,847
Budget	55,278	71,323	157,623	177,828	349,883	298,029	143,995	365,698	141,280	122,693	212,675	143,696	2,240,000	
Prior Year	191,240	143,774	347,903	168,336	115,967	127,028	119,543	380,458	526,981	223,194	111,583	229,412	2,685,418	
Telecommunications Tax	11,720	11,910	12,893	11,710	9,781	13,239	11,475	11,953	11,690	11,681	11,631	7,430	137,112	(4,393)
Budget	11,667	13,504	13,026	11,520	12,691	13,239	11,475	11,953	11,690	11,681	11,631	7,430	141,505	
Prior Year	12,231	12,461	13,290	12,741	11,711	12,885	12,534	12,153	13,481	11,787	11,981	12,641	149,898	
Cable Television Revenue	-	47,114	-	2,098	45,279	-	-	50,327	-	-	54,301	-	199,119	(15,311)
Budget	3,239	52,320	-	-	54,243	-	-	50,327	-	-	54,301	-	214,430	
Prior Year	2,591	45,157	-	2,414	46,980	-	2,100	45,605	-	2,159	46,371	-	193,377	
Use Tax	7,029	5,209	8,258	6,270	4,886	5,308	4,720	4,555	4,394	4,516	4,386	1,553	61,084	5,954
Budget	5,355	5,595	6,494	3,886	4,369	5,308	4,720	4,555	4,394	4,516	4,386	1,553	55,130	
Prior Year	16,394	28,521	35,856	4,388	4,355	5,750	6,410	8,733	7,978	7,273	7,533	6,468	139,659	
Parking Fees	12,109	10,052	12,474	20,199	10,286	8,466	10,606	8,730	6,806	9,865	8,657	9,562	127,813	13,923
Budget	9,500	9,310	9,266	10,029	13,093	8,466	10,606	8,730	6,806	9,865	8,657	9,562	113,890	
Prior Year	6,580	8,894	8,319	10,896	10,314	11,697	10,935	9,546	9,721	9,608	6,966	8,340	111,816	
Personal Property Tax Repl.	17,548	-	8,230	13,589	33,431	-	26,297	4,905	-	20,054	-	6,274	130,328	328
Budget	17,294	-	13,629	12,157	29,390	-	26,297	4,905	-	20,054	-	6,274	130,000	
Prior Year	15,829	-	10,024	9,512	36,384	-	26,230	4,507	-	27,157	-	21,514	151,157	
Ambulance Fees	14,423	11,399	12,302	12,313	21,710	28,900	28,275	32,150	20,500	16,925	24,675	21,325	244,897	(5,103)
Budget	15,850	20,050	10,850	16,400	14,100	28,900	28,275	32,150	20,500	16,925	24,675	21,325	250,000	
Prior Year	21,175	22,367	11,546	8,538	15,889	13,645	19,632	18,101	19,113	12,063	21,299	14,241	197,609	
Garbage Service Fee (LRS)	42,455	43,527	89,709	44,854	-	45,817	45,634	45,582	45,563	45,670	45,555	37,373	531,739	674
Budget	43,790	40,885	44,945	44,997	45,254	45,817	45,634	45,582	45,563	45,670	45,555	37,373	531,065	
Prior Year	39,027	43,237	43,493	43,184	-	43,444	87,737	-	-	130,648	-	41,981	472,751	

VILLAGE OF GLENCOE

CASH FLOW PROJECTIONS

Calendar Year 2026

General Fund Projections *(continued)*

Revenue *(continued)*	ACTUAL January	February	March	April	May	PROJECTED June	July	August	September	October	November	December	Total	Budget Variance
Sewer Charge	49,498	53,406	47,196	45,887	64,558	55,828	69,258	111,020	99,887	88,288	103,412	110,894	899,132	50,137
Budget	41,613	43,104	37,888	39,427	48,376	55,828	69,258	111,020	99,887	88,288	103,412	110,894	848,995	
Prior Year	45,712	47,314	42,801	45,638	59,212	70,332	87,348	139,322	113,960	92,518	109,648	64,170	917,975	
Vehicle Licenses	300	-	129,810	91,350	20,580	7,884	3,915	3,510	1,512	972	729	1,458	262,020	(7,980)
Budget	1,026	-	111,348	115,776	21,870	7,884	3,915	3,510	1,512	972	729	1,458	270,000	
Prior Year	1,072	-	129,270	96,690	15,930	9,750	6,480	3,360	1,260	1,020	1,200	510	266,542	
E911 Surcharge Revenue	32,956	-	33,153	17,897	16,508	175	63,977	-	33,585	15,915	15,826	15,370	245,364	19,789
Budget	15,799	16,058	16,058	16,561	16,249	175	63,977	-	33,585	15,915	15,826	15,370	225,575	
Prior Year	16,436	16,343	16,585	17,258	-	34,580	41,092	16,503	17,101	16,401	16,815	-	209,113	
Other Revenue	142,494	151,527	511,433	374,887	138,249	199,865	172,885	209,133	207,156	214,491	216,605	293,964	2,832,688	455,150
Budget	131,481	176,655	167,947	194,670	192,688	199,865	172,885	209,133	207,156	214,491	216,605	293,964	2,377,538	
Prior Year	154,395	801,581	136,930	136,048	208,303	201,287	163,408	103,771	176,298	156,845	(53,858)	184,298	2,369,306	
Includes Fines and Fees, Interest Income, Grants, Reimbursements, Miscellaneous Permits and Licenses														
Total Revenue =	3,175,829	1,304,978	3,990,141	4,797,558	1,197,366	1,179,136	4,372,066	4,050,335	967,863	1,380,037	1,220,646	1,235,293	28,871,247	
Total Revenue Budget Impact =	**2,344,893**	**(1,835,332)**	**(1,235,628)**	**3,702,533**	**(456,218)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**2,520,248**	

Expenditures	ACTUAL January	February	March	April	May	PROJECTED June	July	August	September	October	November	December	Total
Salaries - Regular	1,416,437	877,039	871,547	941,677	881,740	961,886	893,134	847,579	871,243	903,801	1,317,638	750,584	11,534,305
Salaries - Overtime	174,881	84,616	87,006	117,331	119,150	101,764	107,273	101,095	101,745	112,374	118,555	109,216	1,335,004
Benefits	207,009	182,665	185,822	181,516	180,380	218,456	217,574	207,956	211,560	218,306	242,739	205,008	2,458,993
Pensions	63,871	153,710	406,848	486,537	44,765	381,677	380,571	379,822	382,676	384,782	402,179	371,987	3,839,426
Services	176,169	500,976	291,905	469,175	471,198	419,865	545,390	419,865	419,865	545,390	419,865	415,749	5,095,415
Commodities	249,191	87,921	77,578	126,729	71,801	111,147	111,147	111,147	111,147	111,147	111,147	111,416	1,391,518
Community Grants	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital	310	65,085	390,667	157,535	342,355	257,850	266,225	399,475	149,475	149,475	149,475	149,981	2,477,905
Other Expenditures	8,750	8,750	8,750	8,750	8,750	25,960	25,960	25,960	25,960	25,960	25,960	326,034	525,542
Total Operating Expenditures =	2,296,618	1,960,762	2,320,122	2,489,250	2,120,140	2,478,606	2,547,274	2,492,899	2,273,670	2,451,234	2,787,558	2,439,974	28,658,107
Projected Cash Flow =	**879,211**	**(655,784)**	**1,670,019**	**2,308,308**	**(922,774)**	**(1,299,470)**	**1,824,792**	**1,557,436**	**(1,305,807)**	**(1,071,197)**	**(1,566,912)**	**(1,204,681)**	**213,141**
Reserve Projection =	**12,601,830**	**11,946,046**	**13,616,065**	**15,924,373**	**15,001,599**	**13,702,129**	**15,526,921**	**17,084,357**	**15,778,550**	**14,707,353**	**13,140,441**	**11,935,760**	

VILLAGE OF GLENCOE

CASH FLOW PROJECTIONS

Calendar Year 2026

Water Fund Projections

Beginning Fund Balance $ 3,060,279

	ACTUAL					PROJECTED								
Revenue	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget Variance
Water Sales - Volumetric	196,459	215,809	186,983	179,003	271,498	255,329	317,681	523,285	474,745	417,129	578,140	483,427	4,099,487	153,142
Budget	175,218	182,321	161,406	166,141	211,524	255,329	317,681	523,285	474,745	417,129	578,140	483,427	3,946,345	
Prior Year	187,629	192,371	170,994	183,110	254,394	304,750	380,905	658,605	513,086	406,561	535,252	277,943	4,065,600	
Water Sales - Fixed	35,303	36,436	37,530	35,600	36,738	45,255	43,165	44,623	44,952	42,762	44,557	47,570	494,493	(37,522)
Budget	42,501	44,198	45,003	42,736	44,692	45,255	43,165	44,623	44,952	42,762	44,557	47,570	532,015	
Prior Year	33,054	34,427	34,905	33,111	34,630	35,309	32,799	34,189	34,914	33,227	34,012	35,192	409,769	
Lease of Property	4,923	4,923	4,923	11,253	4,923	4,451	4,451	4,451	4,451	4,451	4,629	4,651	62,478	8,333
Budget	4,629	4,629	4,451	4,451	4,451	4,451	4,451	4,451	4,451	4,451	4,629	4,651	54,145	
Prior Year	4,733	4,733	4,733	10,878	4,733	4,733	4,733	4,733	4,733	4,923	4,923	4,923	63,514	
Meter Sales	2,219	6,379	3,303	6,765	2,200	3,758	-	2,453	2,083	2,963	-	433	32,554	7,554
Budget	1,728	2,535	1,695	3,598	3,758	3,758	-	2,453	2,083	2,963	-	433	25,000	
Prior Year	910	1,230	5,103	4,545	1,230	-	1,515	7,290	11,265	1,515	3,975	5,605	44,183	
Other Revenue	4,675	15,915	12,665	15,517	18,683	7,510	8,433	8,104	8,366	6,163	82,197	145,438	333,666	151,266
Budget	18,897	8,167	8,979	7,326	7,290	7,510	8,433	8,104	8,366	6,163	82,197	145,438	182,400	
Prior Year	16,036	26,045	20,565	27,795	25,478	22,886	21,710	21,148	19,044	56,025	87,749	9,482	353,963	
Bond Proceeds	-	-	-	-	-	3,400,000	-	-	-	-	-	-	3,400,000	
Budget	-	-	-	-	-	3,400,000	-	-	-	-	-	-	3,400,000	
Prior Year	-	-	-	-	-		-		-	-	-	-	-	
Total Revenue =	243,579	279,462	245,404	248,138	334,042	3,716,302	373,730	582,916	534,597	473,467	709,523	681,519	8,422,678	
Total Revenue Budget Impact =	**607**	**37,611**	**23,870**	**23,887**	**62,328**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**148,303**	

Expenses

	ACTUAL					PROJECTED							
	January	February	March	April	May	June	July	August	September	October	November	December	Total
Salaries - Regular	165,404	162,512	103,089	106,038	101,711	92,380	97,768	104,081	110,430	119,043	173,795	74,735	1,410,986
Salaries - Overtime	16,305	17,967	3,284	2,788	1,595	359	650	617	1,825	1,029	9,810	6,977	63,205
Benefits	28,866	34,641	24,208	24,803	24,650	26,232	27,500	27,470	28,283	28,652	34,731	26,103	336,140
Pensions	13,838	13,258	8,474	8,374	8,208	6,822	7,495	7,527	8,327	8,680	14,561	5,946	111,511
Services	97,452	23,694	44,299	53,603	41,620	93,305	93,305	93,305	93,305	92,473	93,305	94,251	913,917
Commodities	7,665	1,833	14,412	27,402	16,785	24,889	24,889	24,889	24,889	24,889	24,889	24,898	242,329
Debt Service	-	2,083	87,330	103,275	-	147,149	19,649	19,649	19,649	19,649	19,649	452,159	890,237
Capital	14,387	156,188	83,550	19,676	481,271	156,188	156,188	156,188	156,188	156,188	156,188	156,938	1,849,134
Other Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Expenditures =	343,916	412,175	368,646	345,959	675,840	547,322	427,443	433,725	442,895	450,602	526,927	842,006	5,817,458
Projected Cash Flow =	(100,337)	(132,713)	(123,242)	(97,821)	(341,798)	3,168,980	(53,713)	149,191	91,702	22,865	182,596	(160,487)	2,605,220
Reserve Projection =	**2,959,942**	**2,827,229**	**2,703,987**	**2,606,166**	**2,264,367**	**5,433,347**	**5,379,634**	**5,528,824**	**5,620,526**	**5,643,391**	**5,825,986**	**5,665,499**	

VILLAGE OF GLENCOE

CASH FLOW PROJECTIONS

Calendar Year 2026

Motor Fuel Tax Fund Projections

Beginning Fund Balance $ 2,128,228

	ACTUAL					PROJECTED								
Revenue	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget Variance
Motor Fuel Tax	35,825	34,780	33,823	28,978	32,666	17,858	18,563	17,644	18,370	19,481	17,473	20,635	296,097	82,487
Budget	19,310	15,465	15,850	15,380	17,580	17,858	18,563	17,644	18,370	19,481	17,473	20,635	213,610	
Prior Year	33,229	32,416	33,596	30,339	31,983	32,167	32,929	33,945	37,196	35,395	33,659	34,535	401,388	
Interest Income	7,669	7,498	6,439	7,382	7,387	7,897	7,803	7,565	7,361	7,599	7,965	7,727	90,291	5,291
Budget	5,313	5,984	5,942	6,834	7,013	7,897	7,803	7,565	7,361	7,599	7,965	7,727	85,000	
Prior Year	6,820	7,753	7,028	7,694	7,498	7,539	7,008	7,883	8,016	7,699	7,284	7,560	89,783	
Local Fuel Tax	1,912	1,787	1,681	1,648	1,359	-	-	2,202	2,510	2,382	-	2,411	17,893	(4,107)
Budget	-	4,061	1,850	1,977	4,607	-	-	2,202	2,510	2,382	-	2,411	22,000	
Prior Year	1,839	1,738	1,731	1,690	1,491	1,550	1,694	1,928	1,897	1,898	1,852	1,810	21,118	
Other Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Budget	-	-	-	-	-	-	-	-	-	-	-	-	-	
Prior Year	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Revenue =	45,406	44,065	41,943	38,008	41,413	25,754	26,366	27,411	28,241	29,462	25,438	30,772	404,280	
Total Revenue Budget Impact =	**20,783**	**18,554**	**18,302**	**13,817**	**12,213**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**83,670**	

	ACTUAL					PROJECTED							
Expenditures	January	February	March	April	May	June	July	August	September	October	November	December	Total
Professional Services	288	289	265	303	299	200	200	200	200	200	200	200	2,844
Commodities	-	-	-	-	-	2,749	2,749	2,749	2,749	2,749	2,749	2,762	19,256
Other Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Expenses	-	3,731	1,270	-	9,691	18,330	18,330	18,330	18,330	18,330	18,330	18,370	143,042
Total Operating Expenditures =	288	4,020	1,535	303	9,990	21,279	21,279	21,279	21,279	21,279	21,279	21,332	145,886
Projected Cash Flow =	45,118	40,045	40,408	37,705	31,423	4,475	5,087	6,132	6,963	8,183	4,159	9,440	165,142
Reserve Projection =	**2,173,346**	**2,213,391**	**2,253,799**	**2,291,504**	**2,322,927**	**2,327,402**	**2,332,489**	**2,338,621**	**2,345,584**	**2,353,767**	**2,357,926**	**2,367,366**	

VILLAGE OF GLENCOE

CASH FLOW PROJECTIONS

Calendar Year 2026

Capital Projects Fund Projections

Beginning Fund Balance	$ 9,872,399

	ACTUAL					PROJECTED								
Revenue	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget Variance
Interest Income	35,829	28,456	29,242	28,717	25,752	16,905	23,940	16,230	15,390	13,875	8,265	2,145	244,745	94,745
Budget	12,570	10,395	10,200	9,900	10,185	16,905	23,940	16,230	15,390	13,875	8,265	2,145	150,000	
Prior Year	12,352	10,469	9,225	47,377	50,628	47,769	48,923	47,957	45,084	43,089	38,640	36,850	438,363	
Bond Proceeds & Trf Golf Fund	-	-	-	-	-	7,183,260	183,260	183,260	183,260	183,260	183,260	183,260	8,282,820	(916,300)
Budget	183,260	183,260	183,260	183,260	183,260	7,183,260	183,260	183,260	183,260	183,260	183,260	183,260	9,199,120	
Prior Year	-	-	190,500	11,969,950	-		-	-	-	-	-	450,000	12,610,450	
Other Revenue	-	1	-	-	-	853,673	53,663	53,665	53,665	53,668	53,668	54,568	1,176,572	(169,358)
Budget	4,168	4,168	53,676	53,669	53,678	853,673	53,663	53,665	53,665	53,668	53,668	54,568	1,345,930	
Prior Year	-	-	250,000	-	-	6,118	-	-	-	1,003	-	-	257,121	
Total Revenue =	35,829	28,457	29,242	28,717	25,752	8,053,838	260,863	253,155	252,315	250,803	245,193	239,973	9,704,138	
Total Revenue Budget Impact =	**(160,001)**	**(165,199)**	**(164,218)**	**(164,443)**	**(167,693)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(821,555)**	

	ACTUAL					PROJECTED							
Expenditures	January	February	March	April	May	June	July	August	September	October	November	December	Total
Professional Services	-	14,100	16,600	204,541	92,265	29,155	29,155	29,155	29,155	29,155	29,155	29,295	531,731
Debt Service	-	-	-	-	-	9,580	9,580	9,580	9,580	9,580	9,580	9,626	67,103
Capital	-	1,046,115	403,487	261,436	1,029,626	1,526,370	2,726,818	557,471	97,471	97,471	97,471	97,819	7,941,555
Total Operating Expenditures =	-	1,060,215	420,087	465,977	1,121,891	1,565,105	2,765,553	596,206	136,206	136,206	136,206	136,740	8,540,389
Projected Cash Flow =	35,829	(1,031,758)	(390,845)	(437,260)	(1,096,139)	6,488,734	(2,504,689)	(343,051)	116,110	114,598	108,987	103,234	
Reserve Projection =	**9,908,228**	**8,876,469**	**8,485,624**	**8,048,364**	**6,952,225**	**13,440,959**	**10,936,270**	**10,593,220**	**10,709,329**	**10,823,927**	**10,932,915**	**11,036,148**	

VILLAGE OF GLENCOE

CASH FLOW PROJECTIONS

Calendar Year 2026

Golf Fund Projections

Beginning Fund Balance $ 3,781,977

	ACTUAL					PROJECTED								
Revenue	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget Variance
Golf Academy	-	-	-	-	-	23,000	12,000	17,000	-	-	-	-	52,000	-
Budget	-	-	-	-	-	23,000	12,000	17,000	-	-	-	-	52,000	
Prior Year	-	-	-	-	10,790	26,282	34,665	42,621	12,534	10,030	4,235	-	141,157	
Green Fees	-	-	27,861	130,919	315,278	267,444	282,483	278,450	214,477	127,743	8,950	-	1,653,605	209,182
Budget	-	-	11,631	78,950	174,295	267,444	282,483	278,450	214,477	127,743	8,950	-	1,444,423	
Prior Year	385	3,745	19,608	115,406	270,664	336,680	326,549	358,557	258,291	162,241	31,281	20,540	1,903,947	
Merchandise	-	243	863	4,142	11,033	3,000	2,600	2,500	300	300	300	-	25,281	4,781
Budget	-	-	1,500	2,500	7,500	3,000	2,600	2,500	300	300	300	-	20,500	
Prior Year	379	-	539	4,784	10,131	13,707	11,377	11,551	6,324	5,046	1,402	40	65,280	
Other Golf Revenue	-	750	2,509	22,470	70,725	97,924	97,799	97,549	53,333	34,410	3,752	-	481,221	7,255
Budget	-	3,060	1,998	18,485	65,656	97,924	97,799	97,549	53,333	34,410	3,752	-	473,966	
Prior Year	520	260	3,269	21,944	63,973	84,824	88,626	90,835	67,448	39,250	4,138	-	465,087	
Range Fees	-	-	-	-	100	18,000	19,000	20,000	17,000	10,000	4,500	-	88,600	100
Budget	-	-	-	-	-	18,000	19,000	20,000	17,000	10,000	4,500	-	88,500	
Prior Year	-	-	675	9,992	21,646	23,530	19,526	20,881	6,138	-	-	-	102,388	
Interest Income	16,516	15,117	14,287	15,342	15,281	7,000	7,000	7,000	7,000	7,000	7,000	7,000	125,543	41,543
Budget	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	84,000	
Prior Year	19,702	18,116	16,671	18,719	16,371	16,618	17,751	20,400	18,051	17,944	18,059	17,211	215,613	
Other Revenue	1,082	-	1,333	1,508	1,933	-	-	-	-	-	-	-	5,856	5,856
Budget	-	-	-	-	-	-	-	-	-	-	-	-	-	
Prior Year	833	833	1,733	1,133	1,484	1,258	1,233	833	2,167	908	833	1,191	14,439	
Total Revenue =	17,598	16,110	46,853	174,381	414,350	416,368	420,882	422,499	292,110	179,453	24,502	7,000	2,432,106	
Total Revenue Budget Impact =	**10,598**	**6,050**	**24,724**	**67,446**	**159,899**	-	-	-	-	-	-	-		

	ACTUAL					PROJECTED							
Expenditures	January	February	March	April	May	June	July	August	September	October	November	December	Total
Salaries - Regular	82,375	56,090	58,670	87,868	98,541	122,639	122,109	122,915	113,994	104,548	88,811	71,605	1,130,164
Salaries - Overtime	-	-	-	-	-	-	-	-	-	-	-	-	-
Benefits	16,976	14,934	15,131	16,577	19,649	21,983	21,941	22,003	21,322	20,598	18,773	16,934	226,819
Pensions & Unemployment	11,286	5,477	5,021	7,330	11,120	19,667	7,437	7,437	13,258	7,246	6,493	5,606	107,377
Services	9,066	14,899	24,212	25,758	28,181	47,207	158,515	49,661	30,138	24,221	32,906	48,458	493,222
Commodities	352	2,629	1,914	14,440	21,508	31,281	18,990	23,726	21,530	12,150	12,557	5,513	166,590
Debt Service/Lease	-	-	-	-	82,923	15,000	15,000	15,000	15,000	-	-	-	142,923
Capital	-	3,110	7,930	3,484	19,072	17,871	21,771	17,890	30,488	16,274	22,500	7,500	167,890
Other Expenses	-	-	-	-	-	183,260	183,260	183,260	183,260	183,260	183,260	184,140	1,283,700
Total Operating Expenditures =	120,054	97,139	112,878	155,456	280,995	458,908	549,023	441,892	428,990	368,297	365,300	339,756	3,718,686
Projected Cash Flow =	(102,456)	(81,029)	(66,025)	18,925	133,355	(42,540)	(128,141)	(19,393)	(136,880)	(188,844)	(340,798)	(332,756)	
Reserve Projection =	**3,679,521**	**3,598,492**	**3,532,467**	**3,551,392**	**3,684,747**	**3,642,207**	**3,514,067**	**3,494,674**	**3,357,795**	**3,168,951**	**2,828,154**	**2,495,398**	

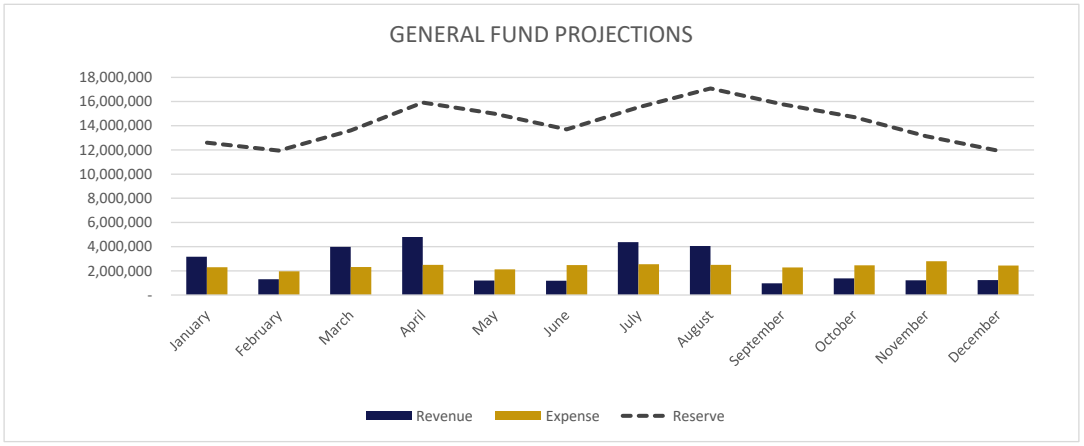
VILLAGE OF GLENCOE

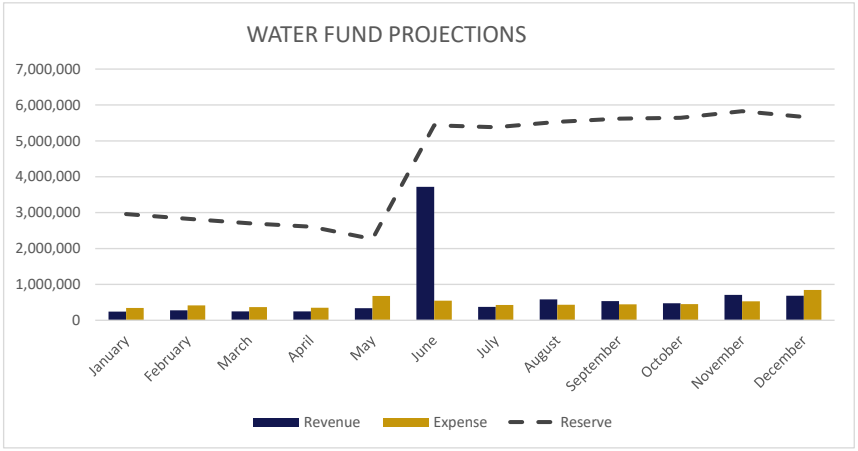
RESERVE MONITORING

Calendar Year 2026

Cash Balance Projections

	Beginning Balance	ACTUAL					PROJECTED						
		January	February	March	April	May	June	July	August	September	October	November	December
General Fund	11,722,619	12,601,830	11,946,046	13,616,065	15,924,373	15,001,599	13,702,129	15,526,921	17,084,357	15,778,550	14,707,353	13,140,441	11,935,760
Water Fund	3,060,279	2,959,942	2,827,229	2,703,987	2,606,166	2,264,367	5,433,347	5,379,634	5,528,824	5,620,526	5,643,391	5,825,986	5,665,499
Motor Fuel Tax Fund	2,128,228	2,173,346	2,213,391	2,253,799	2,291,504	2,322,927	2,327,402	2,332,489	2,338,621	2,345,584	2,353,767	2,357,926	2,367,366
Capital Projects Fund	9,872,399	9,908,228	8,876,469	8,485,624	8,048,364	6,952,225	13,440,959	10,936,270	10,593,220	10,709,329	10,823,927	10,932,915	11,036,148
Golf Club Fund	3,781,977	3,679,521	3,598,492	3,532,467	3,551,392	3,684,747	3,642,207	3,514,067	3,494,674	3,357,795	3,168,951	2,828,154	2,495,398
Total Cash Balance =	26,783,525	27,643,346	25,863,135	27,059,475	28,870,407	26,541,118	34,903,837	34,175,314	35,545,023	34,453,989	33,528,438	32,257,269	31,004,774





CALENDAR YEAR 2026 COMMUNITY INVESTMENT PROGRAM SCHEDULE

MAY 2026 UPDATE

GENERAL FUND

PROGRAM #	PROJECT TYPE	PROJECT NAME	APPROVED CY26 BUDGET	CONTRACT AWARD AMOUNT	CHANGE ORDERS	FISCAL YEAR 2026 EXPENDITURE	INCEPTION-TO-DATE EXPENDITURE	MULTI-YEAR PROJECT BUDGET
CIP1063	Building Improvement	Village Hall and Public Works Facility Space Needs Analysis	75,000	66,796		34,122	34,122	
CIP1100	Building Improvement	Village Hall South Entry Renovation & Fire Bay Driveway Replacement[1]	200,000			4,639	92,029	
CIP1000	Building Improvement	Public Works Locker Room Upgrade	33,500					
CIP1001	Equipment	Public Safety Vehicle Router Upgrade	36,000	33,124		33,124	$ 33,124	
CIP1060	Equipment	Public Safety Rescue Boat Replacement[2]	95,000	104,356				
CIP1003	Equipment	Sewer Camera Replacement	200,000	133,711		133,711		
CIP1004	Equipment	Equipment Mechanical Lift for Service Bay 3[2]	65,000					
CIP1081	IT Systems	Sewer SCADA Consulting & OT Equipment Upgrades	95,000				27,069	
CIP1079	IT Systems	Servers & Other Network Infrastructure Upgrades	200,000				8,735	
CIP1115	Storm Sewer	Stormwater Master Planning[1]	250,000				142,502	
CIP1093	Sidewalks	Business District Streetscape and Parking Study Implementation[1]	200,000					
CIP1005	Streets	Parking Enhancements at West Park	45,000	45,000				
CIP1022	Vehicle	Patrol Vehicle Replacement #652	85,000					
CIP1072	Vehicle	Grappler Truck #37 (2002)	210,000					
CIP1073	Vehicle	2-1/2 Ton Truck #42 (2009) - With Plow	330,000			$ 150,539		
CIP1085	Vehicle	2-1/2 Ton Pickup Truck #14 (2014) - With Plow	70,000			$ 59,112		
CIP1068	Building Improvement	Village Hall Charging Stations	123,480	104,383		$ 126,855	237,808	
CIP1075	Building Improvement	Public Works Garage Improvements	65,000			1,437	64,926	
CIP4003	Bicycle Path	Final Engineering Design Green Bay Trail & Sheridan Rd Sidewalk Improvements[1]	275,206	199,300		30,550	69,155	335,206
CIP1064	Building Improvement	Village Hall Second Floor & Public Safety & Council Chambers Renovation[1]	1,778,259	1,650,000		349,841	1,878,709	2,268,100
CIP1016	Streets	Bridge Maintenance Construction - Sylvan Road Bridge	350,000	227,500		31,570	210,774	
		GENERAL FUND TOTAL	**$ 4,781,445**	**$ 2,564,170**	**$ -**	**$ 955,500**	**$ 2,798,953**	**$ 2,603,306**

WATER FUND

PROGRAM #	PROJECT TYPE	PROJECT NAME	APPROVED CY26 BUDGET	CONTRACT AWARD AMOUNT	CHANGE ORDERS	FISCAL YEAR 2026 EXPENDITURE	INCEPTION-TO-DATE EXPENDITURE	MULTI-YEAR PROJECT BUDGET
CIP1132	Building Improvement - Water Plant	Civil and Site Work - Windows	125,000	125,000		49,100		
CIP1091	Building Improvement - Water Plant	Water Plant Site Security Final Design & Construction	400,000					
CIP1127	Water Main	Lead Water Service Line Replacements[1]	250,000			98,533	1,085,868	1,250,000
CIP1125	Water Main	Water Main Replacements - Bluff, Milton, Grove	1,100,000	1,680,000		428,310		
CIP1125	Water Main	Water Main Replacements - Dundee Road	2,550,000	2,445,000		203,855	2,401,823	2,840,000
CIP1101	Building Improvement - Water Plant	New & Redundant Filter Influent Line Repair & Engineering[1]	95,817	454,505		95,817	401,171	559,505
CIP1111	Building Improvement - Water Plant	Water Supply Analysis	149,000			50,000		
		WATER FUND TOTAL	**$ 4,669,817**	**$ 4,704,505**	**$ -**	**$ 925,615**	**$ 3,888,862**	**$ 4,649,505**

CAPITAL PROJECTS FUND

PROGRAM #	PROJECT TYPE	PROJECT NAME	APPROVED CY26 BUDGET	CONTRACT AWARD AMOUNT	CHANGE ORDERS	FISCAL YEAR 2026 EXPENDITURE	INCEPTION-TO-DATE EXPENDITURE	MULTI-YEAR PROJECT BUDGET
CIP1006	Bicycle Path	Westley Road Multiuse Path Engineering	100,000					
CIP 4015 & CIP4016	Building Improvement	Golf Club Renovation Project[1]	13,460,000	15,208,234		2,862,349	13,201,127	15,000,000
CIP4015	Building Improvement	Protective Netting and Driving Tange Tee Expansion	150,000					
CIP4012	Building Improvement	Driving Range Tee Renovation	100,000	225,000		98,500		
CIP1052	Sanitary Sewer	Sanitary Sewer Rehab-IICP[1]	325,000			10,458		
CIP1053	Sidewalks	Residential Sidewalks Repair & Replacement	200,000			18,701		
CIP1069	Streets	Residential Sidewalk ADA Pedestrian Crossing Improvements	50,000					
CIP1056	Streets	Bridge Maintenance Construction & Engineering - Hazel & Lakewood Bridges	100,000					
CIP1054	Streets	Street Resurfacing Improvements - Engineering Preparation	250,000			90,265		
CIP1007	Streets	Pavement Rejuvenation (MPI)	45,000					
CIP1047	Storm Sewers	Storm Sewer Drainage Improvements	400,000			62,015		
CIP1052	Sanitary Sewer	Sanitary Sewer Lateral Rehabilitation	43,196			53,991	216,173	
CIP1051	Storm Sewer	Storm Sewer - South Green Bay Rd Construction and Engineering[1,2]	204,887	3,800,321			3,576,555	3,800,321
		CAPITAL PROJECTS FUND TOTAL:	**$ 15,428,083**	**$ 19,233,555**	**$ -**	**$ 3,196,278**	**$ 16,993,856**	**$ 18,800,321**

MOTOR FUEL TAX FUND

PROGRAM #	PROJECT TYPE	PROJECT NAME	APPROVED CY26 BUDGET	CONTRACT AWARD AMOUNT	CHANGE ORDERS	FISCAL YEAR 2026 EXPENDITURE	INCEPTION-TO-DATE EXPENDITURE	MULTI-YEAR PROJECT BUDGET
CIP1121	Streets	Phase 1 Engineering STP Streets	100,000					
CIP1122	Streets	Pedestrian Crossing Improvements APS/EVP - Harbor & Green Bay Road	100,000					
CIP1118	Streets	Street Maintenance Long Term Planning & Traffic Studies[1]	6,252	100,000		5,001	168,225	100,000
		MOTOR FUEL TAX FUND:	**$ 206,252**	**$ 100,000**	**$ -**	**$ 5,001**	**$ 168,225**	**$ 100,000**

GOLF CLUB FUND

PROGRAM #	PROJECT TYPE	PROJECT NAME	APPROVED CY26 BUDGET	CONTRACT AWARD AMOUNT	CHANGE ORDERS	FISCAL YEAR 2026 EXPENDITURE	INCEPTION-TO-DATE EXPENDITURE	MULTI-YEAR PROJECT BUDGET
CIP1112	Golf Course Equipment	Golf Course Equipment	41,140					
CIP4025	Golf Course Improvement	First Tee Renovation	30,000					
		GOLF CLUB FUND:	**$ 71,140**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**

NOTE: Items shaded in blue represent changes.

[1] *Project carried over from Calendar Year 2025 and Approved CY26 Budget*

[2] *Partially funded by grants and/or donations*

MAY 2026

GLENCOE GOLF CLUB

MONTHLY FINANCIAL REPORT

Glencoe Golf Club

Monthly Income Report

Group Summary

For Fiscal: Calendar Year 2026 Period Ending: 05/31/2026

AcctSubClass		May Budget	May Activity	$ of Period	YTD Budget	YTD Activity	$ of Period	Total Budget
Revenue								
362 - Service Fees		-	-	-	-	-	-	31,000
364 - Golf Academy		12,500	-	(12,500)	23,500	-	(23,500)	133,500
365 - Greens Fees		256,687	315,278	58,591	370,768	474,098	103,330	1,766,523
366 - Merchandise		14,850	11,033	(3,817)	21,700	16,336	(5,364)	64,800
367 - Other Golf Revenue		60,566	70,725	10,159	81,916	96,453	14,537	473,966
369 - Range		-	100	100	-	100	100	88,500
371 - Interest Income		7,000	15,281	8,281	35,000	76,543	41,543	84,000
383 - Other Revenue		-	1,100	1,100	-	2,524	2,524	-
394 - IRMA Excess Surplus		-	833	833	-	4,167	4,167	-
	Total Revenue:	**351,603**	**414,350**	**62,747**	**532,884**	**670,221**	**137,337**	**2,642,289**
Expense								
401 - Salaries - Regular		125,441	98,541	26,899	440,965	383,544	57,421	1,187,585
404 - Employee Benefits		21,192	19,649	1,542	95,670	83,267	12,403	239,222
405 - Pension Cost		7,395	7,728	(333)	30,073	29,160	913	78,628
407 - Unemployment Insurance		-	3,393	(3,393)	8,412	11,073	(2,661)	27,001
501 - Maintenance and Repair		2,500	1,642	858	10,300	13,120	(2,820)	27,500
502 - Information Technology		930	1,550	(620)	5,000	4,587	413	12,210
503 - Service Fees		21,840	21,602	238	63,401	57,739	5,662	294,072
504 - Contractual Fees		9,600	1,259	8,341	15,050	3,401	11,649	106,325
505 - Professional Service		-	-	-	750	-	750	25,750
506 - Legal Service		-	276	(276)	6,000	12,217	(6,217)	8,000
507 - Membership and Dues		1,250	700	550	2,000	736	1,264	2,700
508 - Training Cost		250	-	250	8,250	4,560	3,690	11,300
515 - Unemployment Insurance		2,000	1,151	849	10,000	5,756	4,244	24,000
601 - Supplies		4,700	2,091	2,609	10,100	4,599	5,501	24,650
603 - Information Technology		-	-	-	3,500	-	3,500	3,500
606 - Vehicle Operating Expense		-	-	-	5,000	4,018	982	21,000
607 - Miscellaneous		44,401	19,417	24,984	67,672	32,227	35,445	162,869
701 - Principal on Bonds		15,000	82,923	(67,923)	30,000	82,923	(52,923)	90,000
801 - Building & Grounds Improvement		40,271	19,072	21,199	118,785	33,597	85,188	246,979
802 - Capital Equipment		2,500	-	2,500	35,140	-	35,140	41,140
830 - Other		100	-	100	300	-	300	400
902 - Operating Transfer Out		183,260	-	183,260	916,300	-	916,300	2,200,000
	Total Expense:	**482,630**	**280,995**	**201,634**	**1,882,668**	**766,524**	**1,116,144**	**4,834,831**
	Report Total:	**(131,027)**	**133,355**	**264,381**	**(1,349,784)**	**(96,303)**	**1,253,481**	**(2,192,542)**

Fund Summary

Fund	May Budget	May Activity	$ of Period	YTD Budget	YTD Activity	$ of Period	Total Budget
270 - GLENCOE GOLF CLUB	(131,027)	133,355	264,381	(1,349,784)	(96,303)	1,253,481	(2,192,542)
Report Total:	**(131,027)**	**133,355**	**264,381**	**(1,349,784)**	**(96,303)**	**1,253,481**	**(2,192,542)**

REVENUE ACTIVITY DETAIL REPORT

Glencoe Golf Club

Monthly Revenue Report

Account Summary

For Fiscal: Calendar Year 2026 Period Ending: 05/31/2026

		May Budget	May Activity	$ of Period	YTD Budget	YTD Activity	$ of Period	Total Budget
Fund: 270 - GLENCOE GOLF CLUB								
AcctSubClass: 362 - Service Fees								
270-500-000-36282	GOLF SIMULATOR	-	-	-	-	-	-	25,000
270-500-000-36283	EVENT SPACE REVENUE	-	-	-	-	-	-	6,000
	Total AcctSubClass: 362 - Service Fees:	**-**	**-**	**-**	**-**	**-**	**-**	**31,000**
AcctSubClass: 364 - Golf Academy								
270-500-000-36271	GOLF ACADEMY REVENUE	-	-	-	-	-	-	52,000
270-500-000-36281	GOLF PRO LESSONS	12,500	-	(12,500)	23,500	-	(23,500)	81,500
	Total AcctSubClass: 364 - Golf Academy:	**12,500**	**-**	**(12,500)**	**23,500**	**-**	**(23,500)**	**133,500**
AcctSubClass: 365 - Greens Fees								
270-500-000-36255	SENIOR GOLF MEMBERSHIPS	10,000	11,960	1,960	33,500	37,718	4,218	47,100
270-500-000-36260	GREEN FEES - WEEK DAYS	105,983	127,611	21,628	147,780	197,762	49,982	915,928
270-500-000-36261	GREEN FEES - WEEKENDS	68,312	93,218	24,906	117,096	156,129	39,033	528,495
270-500-000-36262	PERM TIMES & FEES	72,392	82,489	10,097	72,392	82,489	10,097	275,000
	Total AcctSubClass: 365 - Greens Fees:	**256,687**	**315,278**	**58,591**	**370,768**	**474,098**	**103,330**	**1,766,523**
AcctSubClass: 366 - Merchandise								
270-500-000-36276	FOOD SALES	-	-	-	-	95	95	-
270-500-000-36277	GOLF BALLS	5,500	6,509	1,009	7,600	9,195	1,595	33,850
270-500-000-36278	GOLF CLOTHING	1,850	2,986	1,136	2,600	3,969	1,369	10,450
270-500-000-36279	GOLF MERCHANDISE	7,500	1,538	(5,962)	11,500	3,077	(8,423)	20,500
	Total AcctSubClass: 366 - Merchandise:	**14,850**	**11,033**	**(3,817)**	**21,700**	**16,336**	**(5,364)**	**64,800**
AcctSubClass: 367 - Other Golf Revenue								
270-500-000-36265	ANNUAL LOCKER RENTAL	-	-	-	-	-	-	-
270-500-000-36266	ELECTRIC CART RENTAL	54,000	63,643	9,643	69,500	83,270	13,770	394,000
270-500-000-36267	PULL CART RENTAL	3,000	3,149	149	4,150	5,908	1,758	19,050
270-500-000-36273	CDGA REVENUE	200	210	10	950	625	(325)	1,050
270-500-000-36274	LEAGUE FEES	2,766	1,800	(966)	6,366	4,500	(1,866)	6,366
270-500-000-36275	RENTAL CLUBS	600	505	(95)	950	732	(218)	3,500
270-500-000-36280	FOOD SERVICE FEE	-	1,418	1,418	-	1,418	1,418	50,000
	Total AcctSubClass: 367 - Other Golf Revenue:	**60,566**	**70,725**	**10,159**	**81,916**	**96,453**	**14,537**	**473,966**
AcctSubClass: 369 - Range								
270-500-000-36270	PRACTICE RANGE REVENUES	-	100	100	-	100	100	88,500
	Total AcctSubClass: 369 - Range:	**-**	**100**	**100**	**-**	**100**	**100**	**88,500**

		May Budget	May Activity	$ of Period	YTD Budget	YTD Activity	$ of Period	Total Budget
AcctSubClass: 371 - Interest Income								
270-500-000-37105	INTEREST ON INVESTMENTS	7,000	15,281	8,281	35,000	76,543	41,543	84,000
Total AcctSubClass: 371 - Interest Income:		**7,000**	**15,281**	**8,281**	**35,000**	**76,543**	**41,543**	**84,000**
AcctSubClass: 383 - Other Revenue								
270-500-000-38305	MISCELLANEOUS INCOME	-	1,100	1,100	-	2,524	2,524	-
Total AcctSubClass: 383 - Other Revenue:		**-**	**1,100**	**1,100**	**-**	**2,524**	**2,524**	**-**
AcctSubClass: 394 - IRMA Excess Surplus								
270-000-000-39415	INSURANCE RESERVE DISBURSEMENT	-	833	833	-	4,167	4,167	-
Total AcctSubClass: 394 - IRMA Excess Surplus:		**-**	**833**	**833**	**-**	**4,167**	**4,167**	**-**
Total Fund: 270 - GLENCOE GOLF CLUB:		**351,603**	**414,350**	**62,747**	**532,884**	**670,221**	**137,337**	**2,642,289**
Report Total:		**351,603**	**414,350**	**62,747**	**532,884**	**670,221**	**137,337**	**2,642,289**

Group Summary

AcctSubClass	May Budget	May Activity	$ of Period	YTD Budget	YTD Activity	$ of Period	Total Budget
Fund: 270 - GLENCOE GOLF CLUB							
362 - Service Fees	-	-	-	-	-	-	31,000
364 - Golf Academy	12,500	-	(12,500)	23,500	-	(23,500)	133,500
365 - Greens Fees	256,687	315,278	58,591	370,768	474,098	103,330	1,766,523
366 - Merchandise	14,850	11,033	(3,817)	21,700	16,336	(5,364)	64,800
367 - Other Golf Revenue	60,566	70,725	10,159	81,916	96,453	14,537	473,966
369 - Range	-	100	100	-	100	100	88,500
371 - Interest Income	7,000	15,281	8,281	35,000	76,543	41,543	84,000
383 - Other Revenue	-	1,100	1,100	-	2,524	2,524	-
394 - IRMA Excess Surplus	-	833	833	-	4,167	4,167	-
Total Fund: 270 - GLENCOE GOLF CLUB:	**351,603**	**414,350**	**62,747**	**532,884**	**670,221**	**137,337**	**2,642,289**
Report Total:	**351,603**	**414,350**	**62,747**	**532,884**	**670,221**	**137,337**	**2,642,289**

Fund Summary

Fund	May Budget	May Activity	$ of Period	YTD Budget	YTD Activity	$ of Period	Total Budget
270 - GLENCOE GOLF CLUB	351,603	414,350	62,747	532,884	670,221	137,337	2,642,289
Report Total:	**351,603**	**414,350**	**62,747**	**532,884**	**670,221**	**137,337**	**2,642,289**

EXPENDITURE ACTIVITY DETAIL REPORT

Glencoe Golf Club

Monthly Expense Report

Account Summary

For Fiscal: Calendar Year 2026 Period Ending: 05/31/2026

		May Budget	May Activity	$ of Period	YTD Budget	YTD Activity	$ of Period	Total Budget
Fund: 270 - GLENCOE GOLF CLUB								
AcctSubClass: 401 - Salaries - Regular								
270-500-100-40105	SALARIES	17,393	16,699	694	86,965	91,290	(4,325)	208,716
270-500-100-40115	LONGEVITY PAY	-	-	-	-	-	-	2,375
270-500-100-40150	SALARIES - RHS PAY	4,136	-	4,136	4,136	3,751	385	4,136
270-500-100-40190	OTHER COMPENSATION	917	846	71	4,583	4,654	(71)	11,000
270-500-410-40105	SALARIES	28,404	22,020	6,384	142,020	120,402	21,618	340,848
270-500-410-40110	SALARIES - TEMPORARY	30,310	28,349	1,961	63,921	45,154	18,767	214,398
270-500-410-40115	LONGEVITY PAY	-	-	-	-	-	-	2,500
270-500-410-40150	SALARIES - RHS PAY	5,325	-	5,325	5,325	3,728	1,598	5,325
270-500-410-40190	OTHER COMPENSATION	500	462	38	2,500	2,538	(38)	6,000
270-500-420-40105	SALARIES	17,726	19,632	(1,905)	88,631	93,554	(4,923)	212,715
270-500-420-40110	SALARIES - TEMPORARY	17,072	10,534	6,538	39,225	14,501	24,724	171,039
270-500-420-40115	LONGEVITY PAY	-	-	-	-	-	-	4,875
270-500-420-40150	SALARIES - RHS PAY	3,658	-	3,658	3,658	3,971	(313)	3,658
	Total AcctSubClass: 401 - Salaries - Regular:	**125,441**	**98,541**	**26,899**	**440,965**	**383,544**	**57,421**	**1,187,585**
AcctSubClass: 404 - Employee Benefits								
270-500-100-40405	EMPLOYEE BENEFITS	1,911	1,696	215	9,555	8,497	1,059	22,932
270-500-100-40460	SOCIAL SECURITY	1,078	1,074	4	5,390	5,881	(491)	11,383
270-500-100-40465	MEDICARE	252	251	1	1,260	1,375	(115)	3,059
270-500-410-40405	EMPLOYEE BENEFITS	7,219	4,799	2,420	36,096	24,004	12,092	86,633
270-500-410-40460	SOCIAL SECURITY	3,640	3,608	32	12,769	10,726	2,043	34,580
270-500-410-40465	MEDICARE	851	844	7	2,898	2,508	390	7,933
270-500-420-40405	EMPLOYEE BENEFITS	3,610	5,141	(1,531)	18,048	22,333	(4,285)	43,316
270-500-420-40460	SOCIAL SECURITY	2,132	1,812	320	7,801	6,438	1,363	23,793
270-500-420-40465	MEDICARE	499	424	75	1,853	1,506	347	5,593
	Total AcctSubClass: 404 - Employee Benefits:	**21,192**	**19,649**	**1,542**	**95,670**	**83,267**	**12,403**	**239,222**
AcctSubClass: 405 - Pension Cost								
270-500-100-40505	ILLINOIS MUNICIPAL RETIREMENT FUND	1,322	1,391	(69)	6,610	7,617	(1,007)	16,043
270-500-410-40505	ILLINOIS MUNICIPAL RETIREMENT FUND	4,462	4,789	(327)	15,651	14,135	1,516	42,271
270-500-420-40505	ILLINOIS MUNICIPAL RETIREMENT FUND	1,611	1,547	64	7,812	7,408	404	20,314
	Total AcctSubClass: 405 - Pension Cost:	**7,395**	**7,728**	**(333)**	**30,073**	**29,160**	**913**	**78,628**
AcctSubClass: 407 - Unemployment Insurance								
270-500-410-40705	UNEMPLOYMENT INSURANCE	-	3,393	(3,393)	8,412	11,073	(2,661)	27,001
	Total AcctSubClass: 407 - Unemployment Insurance:	**-**	**3,393**	**(3,393)**	**8,412**	**11,073**	**(2,661)**	**27,001**

		May Budget	May Activity	$ of Period	YTD Budget	YTD Activity	$ of Period	Total Budget
AcctSubClass: 501 - Maintenance and Repair								
270-500-410-50110	EQUIPMENT REPAIR	2,000	662	1,338	9,800	11,665	(1,865)	25,000
270-500-410-50126	IRRIGATION SYSTEM R/M	500	980	(480)	500	1,455	(955)	2,500
Total AcctSubClass: 501 - Maintenance and Repair:		**2,500**	**1,642**	**858**	**10,300**	**13,120**	**(2,820)**	**27,500**
AcctSubClass: 502 - Information Technology								
270-500-100-50215	COMPUTER SOFTWARE MAINTENANCE	800	1,425	(625)	4,350	3,837	513	10,650
270-500-400-50215	COMPUTER SOFTWARE MAINTENANCE	130	125	5	650	750	(100)	1,560
Total AcctSubClass: 502 - Information Technology:		**930**	**1,550**	**(620)**	**5,000**	**4,587**	**413**	**12,210**
AcctSubClass: 503 - Service Fees								
270-500-100-50305	BANKING FEES	709	441	268	3,545	2,060	1,485	8,508
270-500-100-50315	POSTAGE	-	-	-	-	-	-	0
270-500-100-50325	TELECOMMUNICATIONS/INTERNET SERV	1,365	859	506	3,269	2,855	414	12,229
270-500-100-50330	COMMUNICATIONS	2,800	10,435	(7,635)	15,650	11,109	4,541	29,250
270-500-100-50380	FOREST PRESERVE ANNUAL FEE	-	-	-	-	-	-	100,000
270-500-410-50340	ANIMAL CONTROL	1,100	-	1,100	1,500	-	1,500	6,300
270-500-410-50350	UTILITIES	4,600	3,508	1,092	24,100	27,235	(3,135)	65,550
270-500-410-50375	FORESTRY AND LANDSCAPING	1,700	1,082	619	1,700	1,082	619	4,600
270-500-420-50310	CREDIT CARD FEES	9,566	5,278	4,288	13,637	13,399	238	67,635
Total AcctSubClass: 503 - Service Fees:		**21,840**	**21,602**	**238**	**63,401**	**57,739**	**5,662**	**294,072**
AcctSubClass: 504 - Contractual Fees								
270-500-400-50410	CONTRACTUAL SERVICES	7,500	-	7,500	8,250	-	8,250	61,125
270-500-400-50460	GOLF CLINIC SERVICES	1,000	-	1,000	1,000	-	1,000	22,900
270-500-410-50410	CONTRACTUAL SERVICES	400	255	145	1,200	676	524	2,400
270-500-410-50470	LEASE PAYMENT	-	-	-	1,000	-	1,000	2,000
270-500-420-50410	CONTRACTUAL SERVICES	700	839	(139)	2,300	2,340	(40)	16,300
270-500-430-50461	CDGA SERVICES	-	165	(165)	1,300	385	915	1,600
Total AcctSubClass: 504 - Contractual Fees:		**9,600**	**1,259**	**8,341**	**15,050**	**3,401**	**11,649**	**106,325**
AcctSubClass: 505 - Professional Service								
270-500-100-50505	PROFESSIONAL SERVICES	-	-	-	750	-	750	750
270-500-100-50525	MANAGEMENT SERVICES	-	-	-	-	-	-	25,000
Total AcctSubClass: 505 - Professional Service:		**-**	**-**	**-**	**750**	**-**	**750**	**25,750**
AcctSubClass: 506 - Legal Service								
270-500-100-50630	LEGAL COUNSEL - OTHER	-	276	(276)	6,000	12,217	(6,217)	8,000
Total AcctSubClass: 506 - Legal Service:		**-**	**276**	**(276)**	**6,000**	**12,217**	**(6,217)**	**8,000**
AcctSubClass: 507 - Membership and Dues								
270-500-410-50705	MEMBERSHIP DUES	-	-	-	-	-	-	700
270-500-420-50705	MEMBERSHIP DUES	1,250	700	550	2,000	736	1,264	2,000
Total AcctSubClass: 507 - Membership and Dues:		**1,250**	**700**	**550**	**2,000**	**736**	**1,264**	**2,700**
AcctSubClass: 508 - Training Cost								
270-500-100-50805	TRAINING	-	-	-	6,000	3,501	2,499	6,000

		May Budget	May Activity	$ of Period	YTD Budget	YTD Activity	$ of Period	Total Budget
270-500-410-50805	TRAINING	250	-	250	2,250	631	1,619	5,300
270-500-420-50805	TRAINING	-	-	-	-	428	(428)	-
	Total AcctSubClass: 508 - Training Cost:	**250**	**-**	**250**	**8,250**	**4,560**	**3,690**	**11,300**
AcctSubClass: 515 - Unemployment Insurance								
270-500-100-51505	PROPERTY & CASUALTY INSURANCE	2,000	1,151	849	10,000	5,756	4,244	24,000
	Total AcctSubClass: 515 - Unemployment Insurance:	**2,000**	**1,151**	**849**	**10,000**	**5,756**	**4,244**	**24,000**
AcctSubClass: 601 - Supplies								
270-500-400-60120	SUPPLIES	800	650	150	800	744	56	1,400
270-500-410-60120	SUPPLIES	2,500	1,441	1,059	6,900	3,745	3,155	16,100
270-500-410-60150	EQUIPMENT	900	-	900	900	-	900	1,650
270-500-420-60120	SUPPLIES	500	-	500	1,500	110	1,390	5,500
	Total AcctSubClass: 601 - Supplies:	**4,700**	**2,091**	**2,609**	**10,100**	**4,599**	**5,501**	**24,650**
AcctSubClass: 603 - Information Technology								
270-500-100-60305	INFORMATION TECHNOLOGY EQUIPMEN	-	-	-	3,500	-	3,500	3,500
	Total AcctSubClass: 603 - Information Technology:	**-**	**-**	**-**	**3,500**	**-**	**3,500**	**3,500**
AcctSubClass: 606 - Vehicle Operating Expense								
270-500-410-60605	FUEL	-	-	-	5,000	4,018	982	21,000
	Total AcctSubClass: 606 - Vehicle Operating Expense:	**-**	**-**	**-**	**5,000**	**4,018**	**982**	**21,000**
AcctSubClass: 607 - Miscellaneous								
270-500-410-60730	GOLF COURSE FERTILIZER	37,000	18,264	18,736	49,000	30,913	18,087	95,000
270-500-410-60735	SAND & TOP DRESSING	-	-	-	-	-	-	5,800
270-500-410-60780	UNIFORMS	700	332	368	1,600	493	1,107	5,651
270-500-420-60740	MISC. RANGE BALLS & SUPPLIES	200	-	200	7,200	-	7,200	10,400
270-500-430-60750	COST OF GOODS SOLD - FOOD SUPPLIES	-	-	-	-	-	-	0
270-500-430-60760	COST OF GOODS SOLD - GOLF BALLS	3,630	-	3,630	5,016	-	5,016	22,341
270-500-430-60765	COST OF GOODS SOLD - MERCHANDISE	1,650	-	1,650	2,640	-	2,640	13,530
270-500-430-60770	COST OF GOODS SOLD - CLOTHING	1,221	-	1,221	1,716	-	1,716	6,897
270-500-430-60780	UNIFORMS	-	821	(821)	500	821	(321)	3,250
	Total AcctSubClass: 607 - Miscellaneous:	**44,401**	**19,417**	**24,984**	**67,672**	**32,227**	**35,445**	**162,869**
AcctSubClass: 701 - Principal on Bonds								
270-500-420-70120	LEASE PAYMENT	15,000	82,923	(67,923)	30,000	82,923	(52,923)	90,000
	Total AcctSubClass: 701 - Principal on Bonds:	**15,000**	**82,923**	**(67,923)**	**30,000**	**82,923**	**(52,923)**	**90,000**
AcctSubClass: 801 - Building & Grounds Improvement								
270-500-410-80105	BUILDING IMPROVEMENTS	-	-	-	-	420	(420)	-
270-500-410-80106	GOLF COURSE IMPROVEMENTS	28,500	9,852	18,648	62,000	19,814	42,186	107,500
270-500-410-80107	GOLF COURSE CAPITAL LABOR	1,000	-	1,000	3,400	-	3,400	9,000
270-500-410-80108	GOLF COURSE CAPITAL BENEFIT EXPENSE	2,271	-	2,271	7,385	-	7,385	19,479
270-500-410-80109	GOLF COURSE CAPITAL OVERTIME	8,500	8,268	232	27,500	9,410	18,090	72,500
270-500-410-80110	FORESTRY & LANDSCAPING	-	953	(953)	18,500	3,953	14,547	38,500

		May Budget	May Activity	$ of Period	YTD Budget	YTD Activity	$ of Period	Total Budget
Total AcctSubClass: 801 - Building & Grounds Improvement:		**40,271**	**19,072**	**21,199**	**118,785**	**33,597**	**85,188**	**246,979**
AcctSubClass: 802 - Capital Equipment								
270-500-410-80205	CAPITAL EQUIPMENT	2,500	-	2,500	35,140	-	35,140	41,140
Total AcctSubClass: 802 - Capital Equipment:		**2,500**	**-**	**2,500**	**35,140**	**-**	**35,140**	**41,140**
AcctSubClass: 830 - Other								
270-500-100-83020	MISCELLANEOUS REFUNDS	100	-	100	300	-	300	400
Total AcctSubClass: 830 - Other:		**100**	**-**	**100**	**300**	**-**	**300**	**400**
AcctSubClass: 902 - Operating Transfer Out								
270-500-100-90250	TRANSFERS TO CAPITAL FUND	183,260	-	183,260	916,300	-	916,300	2,200,000
Total AcctSubClass: 902 - Operating Transfer Out:		**183,260**	**-**	**183,260**	**916,300**	**-**	**916,300**	**2,200,000**
Total Fund: 270 - GLENCOE GOLF CLUB:		**482,630**	**280,995**	**201,634**	**1,882,668**	**766,524**	**1,116,144**	**4,834,831**
Report Total:		**482,630**	**280,995**	**201,634**	**1,882,668**	**766,524**	**1,116,144**	**4,834,831**

Group Summary

AcctSubClass	May Budget	May Activity	$ of Period	YTD Budget	YTD Activity	$ of Period	Total Budget
Fund: 270 - GLENCOE GOLF CLUB							
401 - Salaries - Regular	125,441	98,541	26,899	440,965	383,544	57,421	1,187,585
404 - Employee Benefits	21,192	19,649	1,542	95,670	83,267	12,403	239,222
405 - Pension Cost	7,395	7,728	(333)	30,073	29,160	913	78,628
407 - Unemployment Insurance	-	3,393	(3,393)	8,412	11,073	(2,661)	27,001
501 - Maintenance and Repair	2,500	1,642	858	10,300	13,120	(2,820)	27,500
502 - Information Technology	930	1,550	(620)	5,000	4,587	413	12,210
503 - Service Fees	21,840	21,602	238	63,401	57,739	5,662	294,072
504 - Contractual Fees	9,600	1,259	8,341	15,050	3,401	11,649	106,325
505 - Professional Service	-	-	-	750	-	750	25,750
506 - Legal Service	-	276	(276)	6,000	12,217	(6,217)	8,000
507 - Membership and Dues	1,250	700	550	2,000	736	1,264	2,700
508 - Training Cost	250	-	250	8,250	4,560	3,690	11,300
515 - Unemployment Insurance	2,000	1,151	849	10,000	5,756	4,244	24,000
601 - Supplies	4,700	2,091	2,609	10,100	4,599	5,501	24,650
603 - Information Technology	-	-	-	3,500	-	3,500	3,500
606 - Vehicle Operating Expense	-	-	-	5,000	4,018	982	21,000
607 - Miscellaneous	44,401	19,417	24,984	67,672	32,227	35,445	162,869
701 - Principal on Bonds	15,000	82,923	(67,923)	30,000	82,923	(52,923)	90,000
801 - Building & Grounds Improvement	40,271	19,072	21,199	118,785	33,597	85,188	246,979
802 - Capital Equipment	2,500	-	2,500	35,140	-	35,140	41,140
830 - Other	100	-	100	300	-	300	400
902 - Operating Transfer Out	183,260	-	183,260	916,300	-	916,300	2,200,000
Total Fund: 270 - GLENCOE GOLF CLUB:	**482,630**	**280,995**	**201,634**	**1,882,668**	**766,524**	**1,116,144**	**4,834,831**
Report Total:	**482,630**	**280,995**	**201,634**	**1,882,668**	**766,524**	**1,116,144**	**4,834,831**

Fund Summary

Fund	May Budget	May Activity	$ of Period	YTD Budget	YTD Activity	$ of Period	Total Budget
270 - GLENCOE GOLF CLUB	482,630	280,995	201,634	1,882,668	766,524	1,116,144	4,834,831
Report Total:	**482,630**	**280,995**	**201,634**	**1,882,668**	**766,524**	**1,116,144**	**4,834,831**

BALANCE SHEET DETAIL



GlencoeGolf Club

Balance Sheet
Account Summary
As Of 05/31/2026

Account	Name	Balance	
Fund: 270 - GLENCOE GOLF CLUB			
Assets			
Division: 000 - GENERAL GOVERNMENT			
270-500-000-10101	CASH GENERAL	3,046,520	
270-500-000-10120	PETTY CASH	700	
270-500-000-10203	IPRIME MONEY MARKET	1,983,841	
270-500-000-10720	CASUALTY INSURANCE RECEIVABLE	198,195	
270-500-000-10950	GOLF BALLS	11,960	
270-500-000-10955	CLOTHING	6,304	
270-500-000-10960	GOLF COURSE MERCHANDISE	13,967	
270-500-000-10965	GOLF COURSE FOOD & BEVERAGE	216	
270-500-000-11005	PREPAID INSURANCE	8,059	
270-500-000-15201	BUILDING & IMPROVEMENTS	736,131	
270-500-000-15250	GOLF COURSE IMPROVEMENTS	2,682,302	
270-500-000-15301	EQUIPMENT	2,560	
270-500-000-15350	GOLF CLUB EQUIPMENT	875,855	
270-500-000-15355	GOLF CARTS	236,917	
270-500-000-16301	DEFERRED OUTFLOWS - IMRF	275,237	
270-500-000-16320	DEFERRED OUTFLOW FOR OPEB	34,038	
270-500-000-25305	ACCUMULATED DEPRECIATION	(2,673,687)	
270-500-000-25308	ACCUMULATED AMORTIZATION - CONTR	(181,654)	
	Total Division 000 - GENERAL GOVERNMENT:	**7,257,462**	
	Total Assets:	**7,257,462**	**7,257,462**
Liability			
Division: 000 - GENERAL GOVERNMENT			
270-000-000-20175	UNEMPLOYMENT INSURANCE PAYABLE	(2,538)	
270-000-000-20907	DUE TO GENERAL - PAYROLL	200	
270-500-000-20201	ACCOUNTS PAYABLE	43,722	
270-500-000-20305	ACCRUED PAYROLL	43,335	
270-500-000-20410	LEASE PAYABLE	59,360	
270-500-000-20471	IRMA EXCESS/SURPLUS PAYABLE	5,833	
270-500-000-20485	SALES TAX ON GOLF	9,519	
270-500-000-20490	GOLF MANAGEMENT FEE PAYABLE	270,937	
270-500-000-20495	GOLF RAIN CHECKS PAYABLE	16,347	
270-500-000-20496	GOLF COURSE GIFT CERTIFICATES	26,509	
270-500-000-20605	CURRENT COMPENSATED ABSENCES PAY	12,478	
270-500-000-20610	NONCURRENT COMPENSATED ABSENCES	49,914	
270-500-000-20850	DEFERRED REVENUE - STARTING TIME	230,969	
270-500-000-20855	DEFERRED REVENUE - TWILIGHT LEAGUES	3,660	
270-500-000-20870	DEFERRED REVENUE - GOLF ACADEMY	67,175	
270-500-000-20905	DUE TO GENERAL FUND	477,475	
270-500-000-21105	DEFERRED INFLOWS - IMRF	1,745	
270-500-000-21115	DEFERRED INFLOWS FOR OPEB	26,432	
270-500-000-25105	NET PENSION LIABILITY - IMRF	317,646	
270-500-000-25405	NET OPEB LIABILITY	115,424	
270-500-000-27105	LOAN INTEREST PAYABLE	179,539	
	Total Division 000 - GENERAL GOVERNMENT:	**1,955,682**	
	Total Liability:	**1,955,682**	
Equity			
Division: 000 - GENERAL GOVERNMENT			
270-000-000-28105	FUND BALANCE RESERVES	5,398,084	
	Total Division 000 - GENERAL GOVERNMENT:	**5,398,084**	
	Total Beginning Equity:	**5,398,084**	
Total Revenue		670,221	
Total Expense		766,524	
Revenues Over/Under Expenses		**(96,303)**	
	Total Equity and Current Surplus (Deficit):	**5,301,780**	
	Total Liabilities, Equity and Current Surplus (Deficit):		**7,257,462**

Village of Glencoe

Staff Report

Agenda Date: 6/18/2026 **Agenda #:** VII.b.

Agenda Item:
May 2026 Check Register for the Village of Glencoe and Glencoe Golf Club
Staff Contact: Margaret Schwarz, Assistant Chief Financial Officer

Purpose and Actions Requested: Consideration of approval of the Village of Glencoe and Glencoe Golf Club Check Register for May 2026.

Budget Impact: Budgeted

Budget Fund: Multiple

Strategic Priority Addressed: Community Resilience

BACKGROUND AND ANALYSIS
The check register provides records of payments to the Village and Golf Club suppliers, vendors and other payees as approved for May 2026. The check register is included as a stand-alone item on the Consent Agenda for Village Board consideration.

Significant Village expenditures this month include payments to:

- A-1 Contractors, Inc. in the amount of $27,628.80 for Spoils Hauling, Brick Paver Repairs and Retaining Wall and Monument Repairs
- Burns & McDonnell Engineering Company in the amount of $30,000.00 for the Water Supply Analysis
- DiMeo Brothers, Inc. in the amount of $463,075.10 for the CY 2026 Water Main Project
- Hampton, Lenzini & Renwick, Inc. in the amount of $99,956.25 for the 2026 Phase 1 Engineering STP Streets and CY 2027-2028 Maintenance Street Resurfacing Design Engineering
- Kloepfer Construction, Inc. in the amount of $40,970.00 for the 2026 Underground Utility Services and Water Plant Strom Sewer Improvements
- Lindco Equipment Sales, Inc. in the amount of $150,538.96 for the Purchase of the New #42 Chassis Peterbilt
- Super Electric Construction Company in the amount of $117,600.00 for the Village Hall EV Charging Station Project
- Tyler Technologies, Inc. in the amount of $83,873.94 for Tyler ERP Pro 10 and EP&L ERP Software
- W. B. Olson in the amount of $803,476.00 for the Glencoe Colf Club Clubhouse Construction

RECOMMENDATION

Staff recommends Village Board consideration of the May 2026 Check Register for the Village and Glencoe Golf Club.

MOTION

Move to approve the Village of Glencoe and Glencoe Golf Club Check Register for the month of May 2026.

ATTACHMENTS

1. May 2026 Village Check Report
2. May 2026 Glencoe Golf Club Check Report

MAY 2026

VILLAGE CHECK REGISTER

MAY EXPENSE SUMMARY | VILLAGE

		Totals
Village Check, EFT & Wire Voucher Totals	**$**	**2,538,688.10**
Please note: This includes early check payments		

Bank Transfers - Detail

Village

Payroll Expenses

Date	Description	Amount
5/31/2026	IMRF	103,357.20
	Payroll Total	**103,357.20**

IPBC-Insurance (Village and Golf)	241,479.85	
	241,479.85	

Flexible Spending and Child Care

5/8/2026	Discovery	3,732.14
5/22/2026	Discovery	3,731.83
	FSA & Child Care Total	**7,463.97**

Village Bank Transfer Total	**$**	**352,301.02**
Village Grand Total (Checks, EFT, Bank Transfers)	**$**	**2,890,989.12**



Village of Glencoe

Check Report

By Vendor Name

Date Range: 06/18/2026 - 06/23/2026

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
Bank Code: VILLAGE AP-VILLAGE AP						
5227-V	A-1 CONTRACTORS, INC.	06/18/2026	Regular	0.00	27,628.80	151034
10793-V	ABC PLUMBING HEATING AND COOLING	06/18/2026	Regular	0.00	500.00	151035
11983-V	ABSOLUTE CONSTRUCTION	06/18/2026	Regular	0.00	500.00	151036
10862-V	ADDIS LAW GROUP	06/22/2026	EFT	0.00	4,500.00	10296
10028-V	ADVANCED SPRINKLER SYSTEMS, INC.	06/18/2026	Regular	0.00	500.00	151037
10392-V	AEP ENERGY, INC.	06/18/2026	Regular	0.00	4,778.17	151038
10392-V	AEP ENERGY, INC.	06/18/2026	Regular	0.00	234.44	151039
11793-V	AETNA TRUCK PARTS, INC.	06/18/2026	Regular	0.00	2,150.00	151040
0061-V	AIR ONE EQUIPMENT, INC.	06/22/2026	EFT	0.00	155.00	10297
2148-V	AL WARREN OIL COMPANY, INC.	06/22/2026	EFT	0.00	23,977.80	10298
11454-V	ALEXANDER & JANET KNOWLES	06/18/2026	Regular	0.00	1,500.00	151041
11454-V	ALEXANDER & JANET KNOWLES	06/18/2026	Regular	0.00	1,500.00	151042
10528-V	ALLEN & RACHEL PERL	06/18/2026	Regular	0.00	500.00	151043
10528-V	ALLEN & RACHEL PERL	06/18/2026	Regular	0.00	2,000.00	151044
6168-V	ALTORFER INDUSTRIES, INC	06/18/2026	Regular	0.00	224.48	151045
6062-V	AMAZON CAPITAL SERVICES, INC.	06/22/2026	EFT	0.00	160.48	10299
6062-V	AMAZON CAPITAL SERVICES, INC.	06/22/2026	EFT	0.00	149.94	10300
6062-V	AMAZON CAPITAL SERVICES, INC.	06/22/2026	EFT	0.00	254.34	10301
6062-V	AMAZON CAPITAL SERVICES, INC.	06/22/2026	EFT	0.00	243.31	10302
6062-V	AMAZON CAPITAL SERVICES, INC.	06/22/2026	EFT	0.00	132.95	10303
6062-V	AMAZON CAPITAL SERVICES, INC.	06/22/2026	EFT	0.00	10.39	10304
6062-V	AMAZON CAPITAL SERVICES, INC.	06/22/2026	EFT	0.00	12.34	10305
6062-V	AMAZON CAPITAL SERVICES, INC.	06/22/2026	EFT	0.00	284.39	10306
6062-V	AMAZON CAPITAL SERVICES, INC.	06/22/2026	EFT	0.00	51.98	10307
6062-V	AMAZON CAPITAL SERVICES, INC.	06/22/2026	EFT	0.00	53.19	10308
6062-V	AMAZON CAPITAL SERVICES, INC.	06/22/2026	EFT	0.00	279.98	10309
6062-V	AMAZON CAPITAL SERVICES, INC.	06/22/2026	EFT	0.00	231.67	10310
6062-V	AMAZON CAPITAL SERVICES, INC.	06/22/2026	EFT	0.00	182.13	10311
6062-V	AMAZON CAPITAL SERVICES, INC.	06/22/2026	EFT	0.00	52.23	10312
6062-V	AMAZON CAPITAL SERVICES, INC.	06/22/2026	EFT	0.00	26.08	10313
6062-V	AMAZON CAPITAL SERVICES, INC.	06/22/2026	EFT	0.00	113.80	10314
6062-V	AMAZON CAPITAL SERVICES, INC.	06/22/2026	EFT	0.00	299.17	10315
6062-V	AMAZON CAPITAL SERVICES, INC.	06/22/2026	EFT	0.00	681.41	10316
6062-V	AMAZON CAPITAL SERVICES, INC.	06/22/2026	EFT	0.00	228.88	10317
6062-V	AMAZON CAPITAL SERVICES, INC.	06/22/2026	EFT	0.00	138.15	10318
6062-V	AMAZON CAPITAL SERVICES, INC.	06/22/2026	EFT	0.00	34.40	10319
6062-V	AMAZON CAPITAL SERVICES, INC.	06/22/2026	EFT	0.00	152.18	10320
6062-V	AMAZON CAPITAL SERVICES, INC.	06/22/2026	EFT	0.00	1,030.86	10321
6062-V	AMAZON CAPITAL SERVICES, INC.	06/22/2026	EFT	0.00	1,525.00	10322
2495-V	AMERICAN LEGAL PUBLISHING CORPORATION	06/22/2026	EFT	0.00	51.60	10323
10018-V	AMERICAN NATIONAL SPRINKLERS AND LIGHTII	06/18/2026	Regular	0.00	500.00	151046
10018-V	AMERICAN NATIONAL SPRINKLERS AND LIGHTII	06/18/2026	Regular	0.00	500.00	151047
10018-V	AMERICAN NATIONAL SPRINKLERS AND LIGHTII	06/18/2026	Regular	0.00	500.00	151048
10018-V	AMERICAN NATIONAL SPRINKLERS AND LIGHTII	06/18/2026	Regular	0.00	500.00	151049
10018-V	AMERICAN NATIONAL SPRINKLERS AND LIGHTII	06/18/2026	Regular	0.00	500.00	151050
6173-V	ANDREW LINDER	06/18/2026	Regular	0.00	200.00	151051
2177-V	ANDREW PERLEY	06/22/2026	EFT	0.00	1,462.08	10324
11445-V	ANDREW VITALE	06/18/2026	Regular	0.00	1,350.00	151052
6104-V	ANDY FRAIN SERVICES, INC.	06/22/2026	EFT	0.00	6,466.08	10325
2357-V	ARLINGTON POWER EQUIPMENT INC.	06/22/2026	EFT	0.00	547.45	10326
10702-V	ASHLEIGH ZYSKO	06/18/2026	Regular	0.00	500.00	151053
0163-V	ATLAS BOBCAT, LLC.	06/22/2026	EFT	0.00	307.69	10327
5927-V	AXON ENTERPRISE, INC.	06/22/2026	EFT	0.00	12,933.00	10328
0191-V	BANNERVILLE USA, INC.	06/22/2026	EFT	0.00	2,845.00	10329

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
11422-V	BECCA HEUER PHOTOGRAPHY, LLC.	06/18/2026	Regular	0.00	825.00	151054
0507-1838-V	BLM HERITAGE, LLC.	06/18/2026	Regular	0.00	1,000.00	151055
0507-1838-V	BLM HERITAGE, LLC.	06/18/2026	Regular	0.00	5,000.00	151056
11973-V	BRASS ANIMALS INC.	06/22/2026	EFT	0.00	3,000.00	10330
5460-V	BREATHING AIR SYSTEMS DIV OF SUB-AQUATIC	06/22/2026	EFT	0.00	1,218.12	10331
5891-V	BUILDERS ASPHALT, LLC.	06/22/2026	EFT	0.00	2,101.11	10332
11181-V	BURNHAM NATIONWIDE, INC.	06/18/2026	Regular	0.00	2,000.00	151057
10050-V	BURNS & MCDONNELL ENGINEERING COMPAN	06/22/2026	EFT	0.00	30,000.00	10333
11989-V	CARLSEN ELEVATOR SERVICE	06/18/2026	Regular	0.00	1,500.00	151058
0308-V	CDS OFFICE TECHNOLOGIES	06/22/2026	EFT	0.00	303.92	10334
0321-V	CHALET ENTERPRISES LLC	06/18/2026	Regular	0.00	500.00	151059
0336-V	CHICAGO COMMUNICATIONS, LLC.	06/22/2026	EFT	0.00	135.00	10335
10672-V	CHRISTOPHER B. BURKE ENGINEERING, LTD.	06/22/2026	EFT	0.00	1,200.00	10336
0364-V	CINTAS CORPORATION #22	06/22/2026	EFT	0.00	557.18	10337
2443-V	CLARK BAIRD SMITH LLP	06/22/2026	EFT	0.00	9,768.75	10338
0148-V	CLESENS, INC.	06/22/2026	EFT	0.00	568.46	10339
0376-V	CLOWNING AROUND ENTERTAINMENT, INC.	06/18/2026	Regular	0.00	384.50	151060
0392-V	COMED	06/18/2026	Regular	0.00	65.24	151063
2142-V	COMED	06/18/2026	Regular	0.00	497.32	151061
2142-V	COMED	06/18/2026	Regular	0.00	142.42	151062
2142-V	COMED	06/18/2026	Regular	0.00	52.87	151064
2142-V	COMED	06/18/2026	Regular	0.00	689.10	151065
2142-V	COMED	06/18/2026	Regular	0.00	44.83	151066
0405-V	CONSTELLATION NEWENERGY, INC.	06/22/2026	EFT	0.00	5,397.93	10340
1555-V	CONWAY SHIELD	06/18/2026	Regular	0.00	323.00	151067
5904-V	CORE & MAIN LP	06/22/2026	EFT	0.00	2,827.12	10341
0424-V	CRAFTWOOD LUMBER COMPANY	06/18/2026	Regular	0.00	5.99	151068
10179-V	CURRENT ELECTRICAL CONTRACTORS, INC.	06/18/2026	Regular	0.00	500.00	151069
11054-V	CUSTOM TRUCK ONE SOURCE, L.P.	06/18/2026	Regular	0.00	787.38	151070
11682-V	DAVID KELLY	06/18/2026	Regular	0.00	500.00	151071
11571-V	DEPARTMENT OF INNOVATION & TECHNOLOGY	06/18/2026	Regular	0.00	2,272.56	151072
11808-V	DIAMOND DECKING	06/18/2026	Regular	0.00	500.00	151073
0522-V	DIMEO BROTHERS, INC.	06/22/2026	EFT	0.00	463,075.10	10342
11879-V	DURKIN REPORTING	06/22/2026	EFT	0.00	540.00	10343
11982-V	ELECTRONIC ENTRY SYSTEM	06/18/2026	Regular	0.00	500.00	151074
10243-V	ELROD FRIEDMAN LLP	06/22/2026	EFT	0.00	21,526.49	10344
11103-V	EMMA KRAUS	06/22/2026	EFT	0.00	19.79	10345
11103-V	EMMA KRAUS	06/22/2026	EFT	0.00	44.24	10346
11407-V	ENDEAVOR OMEGA	06/18/2026	Regular	0.00	452.00	151075
10860-V	ENHANCED PERFORMANCE GROUP, INC.	06/18/2026	Regular	0.00	1,519.54	151076
0633-V	F J KERRIGAN PLUMBING CO. INC	06/18/2026	Regular	0.00	3,310.00	151077
0637-V	FAMILY SERVICE OF GLENCOE	06/22/2026	EFT	0.00	7,083.33	10347
0638-V	FASTSIGNS	06/22/2026	EFT	0.00	40.00	10348
0654-V	FILTER SERVICES, INC.	06/22/2026	EFT	0.00	635.89	10349
4769-V	FLOW-TECHNICS, INC.	06/22/2026	EFT	0.00	2,277.50	10350
5504-V	FRIENDS OF THE GREEN BAY TRAIL	06/18/2026	Regular	0.00	1,000.00	151078
0716-V	GARVEY'S OFFICE PRODUCTS	06/18/2026	Regular	0.00	66.99	151079
0750-V	GLENCOE PARK DISTRICT	06/18/2026	Regular	0.00	14,750.00	151080
0776-V	GRAINGER	06/22/2026	EFT	0.00	1,974.06	10351
11951-V	GTSIMULATORS BY GLOBAL TECHNOLOGIES	06/18/2026	Regular	0.00	1,784.00	151081
0807-V	HAMPTON, LENZINI & RENWICK, INC.	06/22/2026	EFT	0.00	99,956.25	10352
5666-V	HAWKINS, INC.	06/22/2026	EFT	0.00	6,807.21	10353
11835-V	HELIOS CONSTRUCTION	06/18/2026	Regular	0.00	500.00	151082
1974-V	HIGH STAR TRAFFIC	06/22/2026	EFT	0.00	1,080.85	10354
0840-V	HIGHLAND PARK FORD LINCOLN, INC.	06/18/2026	Regular	0.00	1,910.56	151083
0850-V	HOME DEPOT CREDIT SERVICES	06/18/2026	Regular	0.00	731.58	151084
0878-V	IDEXX LABORATORIES, INC.	06/22/2026	EFT	0.00	2,291.34	10355
10126-V	INTERSTATE BATTERIES OF NORTH CHICAGO D.	06/18/2026	Regular	0.00	828.90	151085
0983-V	IRMA	06/22/2026	EFT	0.00	3,208.61	10356
11984-V	J TIEDMANN	06/18/2026	Regular	0.00	1,000.00	151086
11286-V	J5 RESCUE SUPPLY LLC	06/18/2026	Regular	0.00	2,898.90	151087

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
1664-0395-V	JAMES CONLEY	06/18/2026	Regular	0.00	9,475.00	151088
1005-V	JAMES COREY ADAMS	06/22/2026	EFT	0.00	65.00	10357
4970-V	JC LICHT LLC	06/22/2026	EFT	0.00	537.46	10358
10009-V	JESSE WHITE TUMBLING TEAM	06/18/2026	Regular	0.00	1,350.00	151089
5295-V	JOHN SOJER	06/22/2026	EFT	0.00	227.80	10359
5594-V	JONES & BARTLETT LEARNING, LLC.	06/18/2026	Regular	0.00	335.10	151090
11788-V	JORDAN CANNATARO	06/22/2026	EFT	0.00	12.52	10360
1056-V	JOSEPH D. FOREMAN & COMPANY, INC.	06/18/2026	Regular	0.00	1,320.44	151091
1664-1021-V	JULIO OTTINO	06/18/2026	Regular	0.00	10,000.00	151092
5525-V	JUSTIFACTS CREDENTIAL VERIFICATION, INC.	06/18/2026	Regular	0.00	30.20	151093
10535-V	JX TRUCK CENTER - WADSWORTH	06/18/2026	Regular	0.00	2,332.56	151094
11991-V	KARYN GOLDSTEIN	06/18/2026	Regular	0.00	8,950.00	151095
1110-V	KEYTH TECHNOLOGIES, INC.	06/18/2026	Regular	0.00	4,250.00	151096
1112-V	KIESLER POLICE SUPPLY, INC	06/22/2026	EFT	0.00	732.00	10361
5989-V	KLOEPFER CONSTRUCTION, INC.	06/18/2026	Regular	0.00	40,970.00	151097
5318-V	LAKESIDE INTERNATIONAL, LLC.	06/22/2026	EFT	0.00	531.13	10362
6025-V	LEXIPOL, LLC.	06/22/2026	EFT	0.00	24,951.57	10363
11981-V	LIFEWAY MOBILITY	06/18/2026	Regular	0.00	1,500.00	151098
1193-V	LINDCO EQUIPMENT SALES, INC.	06/18/2026	Regular	0.00	150,538.96	151099
10799-V	LINDE GAS & EQUIPMENT, INC.	06/22/2026	EFT	0.00	300.53	10364
5662-V	LRS HOLDINGS, LLC	06/22/2026	EFT	0.00	4,275.00	10365
5662-V	LRS HOLDINGS, LLC	06/22/2026	EFT	0.00	980.50	10366
11937-V	MALCOLM LOTZOF	06/18/2026	Regular	0.00	500.00	151100
10453-V	MARCIA A. JENDREAS	06/18/2026	Regular	0.00	600.00	151101
11192-V	MARVIN JACKSON	06/18/2026	Regular	0.00	500.00	151102
5441-V	MASTER TRUCK & TRAILER, LLC.	06/18/2026	Regular	0.00	6.09	151103
10125-V	MC SQUARED ENERGY SERVICES, LLC.	06/22/2026	EFT	0.00	709.03	10367
10125-V	MC SQUARED ENERGY SERVICES, LLC.	06/22/2026	EFT	0.00	43.13	10368
10125-V	MC SQUARED ENERGY SERVICES, LLC.	06/22/2026	EFT	0.00	43.49	10369
10125-V	MC SQUARED ENERGY SERVICES, LLC.	06/22/2026	EFT	0.00	111.60	10370
10125-V	MC SQUARED ENERGY SERVICES, LLC.	06/22/2026	EFT	0.00	24.75	10371
10125-V	MC SQUARED ENERGY SERVICES, LLC.	06/22/2026	EFT	0.00	88.95	10372
10125-V	MC SQUARED ENERGY SERVICES, LLC.	06/22/2026	EFT	0.00	196.93	10373
10125-V	MC SQUARED ENERGY SERVICES, LLC.	06/22/2026	EFT	0.00	44.06	10374
10125-V	MC SQUARED ENERGY SERVICES, LLC.	06/22/2026	EFT	0.00	44.75	10375
10125-V	MC SQUARED ENERGY SERVICES, LLC.	06/22/2026	EFT	0.00	28.68	10376
10125-V	MC SQUARED ENERGY SERVICES, LLC.	06/22/2026	EFT	0.00	110.47	10377
10125-V	MC SQUARED ENERGY SERVICES, LLC.	06/22/2026	EFT	0.00	562.63	10378
10125-V	MC SQUARED ENERGY SERVICES, LLC.	06/22/2026	EFT	0.00	152.56	10379
10125-V	MC SQUARED ENERGY SERVICES, LLC.	06/22/2026	EFT	0.00	173.45	10380
10854-V	MCHENRY TOWNSHIP FIRE PROTECTION DISTRI	06/18/2026	Regular	0.00	1,000.00	151104
1280-V	MCMASTER-CARR SUPPLY COMPANY	06/22/2026	EFT	0.00	155.77	10381
1282-V	MEADE, INC.	06/22/2026	EFT	0.00	3,161.41	10382
11466-V	MENARDS - MOUNT PROSPECT	06/22/2026	EFT	0.00	259.55	10383
11466-V	MENARDS - MOUNT PROSPECT	06/22/2026	EFT	0.00	247.27	10384
11466-V	MENARDS - MOUNT PROSPECT	06/22/2026	EFT	0.00	24.21	10385
11466-V	MENARDS - MOUNT PROSPECT	06/22/2026	EFT	0.00	42.98	10386
11466-V	MENARDS - MOUNT PROSPECT	06/22/2026	EFT	0.00	76.69	10387
1293-V	MENONI & MOCOGNI, INC.	06/18/2026	Regular	0.00	45.90	151105
11990-V	MICHAEL RACENSTEIN	06/18/2026	Regular	0.00	2,000.00	151106
1326-V	MID AMERICAN WATER OF WAUCONDA, INC.	06/22/2026	EFT	0.00	3,677.18	10388
5845-V	MOSHE CALAMARO & ASSOCIATES, INC.	06/18/2026	Regular	0.00	3,883.98	151107
1378-V	MOTOROLA SOLUTIONS, INC.	06/22/2026	EFT	0.00	2,315.00	10389
10188-V	MULTISYSTEM MANAGEMENT COMPANY, INC.	06/18/2026	Regular	0.00	4,434.65	151108
1391-V	MUNICIPAL GIS PARTNERS, INC.	06/22/2026	EFT	0.00	6,230.22	10390
1391-V	MUNICIPAL GIS PARTNERS, INC.	06/22/2026	EFT	0.00	2,466.67	10391
1398-V	MUTUAL SERVICES OF HIGHLAND PARK, INC.	06/18/2026	Regular	0.00	96.79	151109
6145-V	NAPA AUTO PARTS	06/22/2026	EFT	0.00	2,780.73	10392
11665-V	NATIONAL PELRA	06/18/2026	Regular	0.00	49.00	151110
11725-V	NATIONAL TESTING NETWORK, INC.	06/18/2026	Regular	0.00	905.00	151111
1431-V	NCC-PETERSON PRODUCTS	06/18/2026	Regular	0.00	477.22	151112

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
11255-V	NEW LOOK HOME INC	06/18/2026	Regular	0.00	2,000.00	151113
11255-V	NEW LOOK HOME INC	06/18/2026	Regular	0.00	2,000.00	151114
1470-V	NORTH REGIONAL MAJOR CRIMES TASK FORCE	06/18/2026	Regular	0.00	6,600.00	151115
5264-V	NORTH SHORE GAS	06/18/2026	Regular	0.00	102.38	151116
5264-V	NORTH SHORE GAS	06/18/2026	Regular	0.00	178.40	151117
5264-V	NORTH SHORE GAS	06/18/2026	Regular	0.00	51.38	151118
5264-V	NORTH SHORE GAS	06/18/2026	Regular	0.00	196.25	151119
1480-V	NORTHEASTERN IL REGIONAL CRIME LAB	06/18/2026	Regular	0.00	16,274.00	151120
5754-V	NORTHSHORE TRUCK & EQUIPMENT, CO.	06/18/2026	Regular	0.00	48.27	151121
1497-V	NORTHWEST MUNICIPAL CONFERENCE	06/22/2026	EFT	0.00	5,421.00	10393
10757-V	PACE ANALYTICAL SERVICES, LLC.	06/18/2026	Regular	0.00	2,298.00	151122
10563-V	PARKMOBILE, LLC	06/18/2026	Regular	0.00	607.30	151123
11842-V	PASSPORT LABS, INC.	06/22/2026	EFT	0.00	1,250.00	10394
0507-1499-V	PAUL HARRIS	06/18/2026	Regular	0.00	500.00	151124
5797-V	PEARSON EDUCATION, INC.	06/22/2026	EFT	0.00	860.94	10395
11062-V	PENCO ELECTRIC INC	06/18/2026	Regular	0.00	500.00	151125
11988-V	PERFECT CONCEPT CONSTRUCTION LLP	06/18/2026	Regular	0.00	1,000.00	151126
11576-V	PERFORMANCE PIPELINING, INC	06/18/2026	Regular	0.00	8,533.85	151127
11129-V	POLIMORPHIC INC	06/18/2026	Regular	0.00	17,373.00	151128
1597-V	POMP'S TIRE SERVICE, INC.	06/22/2026	EFT	0.00	1,011.00	10396
1600-V	PORTER LEE CORPORATION	06/22/2026	EFT	0.00	995.00	10397
11975-V	PRINCESS PARTY CHICAGO	06/18/2026	Regular	0.00	810.00	151129
10160-V	PRUDENT MAN ADVISORS, LLC.	06/22/2026	EFT	0.00	573.02	10398
10023-V	QUETZAL FENCE INC	06/18/2026	Regular	0.00	500.00	151130
11132-V	RAVINIA PLUMBING HVAC SEWER ELECTRIC	06/18/2026	Regular	0.00	500.00	151131
1656-V	RAY O'HERRON COMPANY, INC.	06/18/2026	Regular	0.00	300.46	151132
11485-V	ROBERT FLUBACKER ARCHITECTS, LTD.	06/18/2026	Regular	0.00	579.20	151133
11987-V	ROBERT OLEDZKI	06/18/2026	Regular	0.00	500.00	151134
0507-2214-V	ROBERTS HEATING & AIR CONDITIONING, INC.	06/18/2026	Regular	0.00	980.00	151135
5357-V	ROSE PEST SOLUTIONS	06/22/2026	EFT	0.00	528.00	10399
1757-V	SAFETY-KLEEN SYSTEMS, INC.	06/22/2026	EFT	0.00	238.06	10400
5507-V	SHRED-IT USA, LLC.	06/18/2026	Regular	0.00	279.67	151136
1837-V	SOLID WASTE AGENCY OF NORTHERN COOK CO	06/22/2026	EFT	0.00	12,328.00	10401
1852-V	SPRING ALIGN OF PALATINE, INC.	06/22/2026	EFT	0.00	1,441.53	10402
10677-V	STALLIONS GATE MUSTANG CLUB, INC.	06/18/2026	Regular	0.00	250.00	151137
1858-V	STANDARD EQUIPMENT	06/22/2026	EFT	0.00	2,483.71	10403
10462-V	STATE GRAPHICS	06/18/2026	Regular	0.00	105.33	151138
1883-V	STRAND ASSOCIATES, INC.	06/22/2026	EFT	0.00	13,230.34	10404
1887-V	STRYKER SALES	06/22/2026	EFT	0.00	28.05	10405
10753-V	SUPER ELECTRIC CONSTRUCTION COMPANY	06/18/2026	Regular	0.00	117,600.00	151139
1664-0309-V	SUSAN SISSMAN HEIL	06/18/2026	Regular	0.00	4,925.00	151140
1926-V	TERMINAL SUPPLY, INC.	06/22/2026	EFT	0.00	795.25	10406
0668-V	THE FLOWER SHOP IN GLENCOE, LTD.	06/18/2026	Regular	0.00	300.00	151141
1934-V	THE MULCH CENTER	06/22/2026	EFT	0.00	4,407.00	10407
11952-V	THE SIMPLE REMEDY/EDWARD RYAN	06/18/2026	Regular	0.00	3,000.00	151142
5771-V	THIRD MILLENNIUM ASSOCIATES, INC.	06/22/2026	EFT	0.00	324.75	10408
1948-V	THOMPSON ELEVATOR INSPECTION SERVICE, IN	06/22/2026	EFT	0.00	200.00	10409
2425-V	THOMSON REUTERS - WEST	06/22/2026	EFT	0.00	522.70	10410
6074-V	TYLER TECHNOLOGIES, INC.	06/22/2026	EFT	0.00	83,873.94	10411
5050-V	ULINE, INC.	06/22/2026	EFT	0.00	724.33	10412
2017-V	USABLUEBOOK	06/22/2026	EFT	0.00	405.68	10413
10571-V	VERIZON CONNECT FLEET USA LLC.	06/18/2026	Regular	0.00	582.16	151143
2030-V	VERMEER MIDWEST/VERMEER - IL	06/22/2026	EFT	0.00	599.26	10414
2471-V	VILLAGE OF WINNETKA	06/18/2026	Regular	0.00	947.43	151144
2054-V	VULCAN CONSTRUCTION MATERIALS, LLC.	06/22/2026	EFT	0.00	3,979.24	10415
11225-V	W.B. OLSON, INC.	06/18/2026	Regular	0.00	803,476.00	151145
10133-V	WATERWAY CARWASH	06/18/2026	Regular	0.00	143.75	151146
5126-V	WELCH BROS., INC.	06/18/2026	Regular	0.00	4,251.66	151147
2343-V	WILLIAMS ARCHITECTS	06/18/2026	Regular	0.00	6,859.69	151148
11976-V	WILMA J LINO	06/18/2026	Regular	0.00	1,000.00	151149
2104-V	WILMETTE TRUCK & BUS SALES & SERVCE INC	06/22/2026	EFT	0.00	539.00	10416

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
11985-V	WITTEK GOLF	06/18/2026	Regular	0.00	15,430.00	151150

Bank Code VILLAGE AP Summary

Payment Type	Payable Count	Payment Count	Discount	Payment
Regular Checks	152	117	0.00	1,362,542.64
Manual Checks	0	0	0.00	0.00
Voided Checks	0	0	0.00	0.00
Bank Drafts	0	0	0.00	0.00
EFT's	218	121	0.00	920,358.67
	370	**238**	**0.00**	**2,282,901.31**

All Bank Codes Check Summary

Payment Type	Payable Count	Payment Count	Discount	Payment
Regular Checks	152	117	0.00	1,362,542.64
Manual Checks	0	0	0.00	0.00
Voided Checks	0	0	0.00	0.00
Bank Drafts	0	0	0.00	0.00
EFT's	218	121	0.00	920,358.67
	370	**238**	**0.00**	**2,282,901.31**

Fund Summary

Fund	Name	Period	Amount
001	POOLED CASH	6/2026	2,282,901.31
			2,282,901.31

MAY 2026

GOLF CLUB CHECK REGISTER

MAY EXPENSE SUMMARY | GOLF

Golf Club Check & Wire Voucher Totals	**$**	**129,609.19**
Please note: This includes early check payments		

Bank Transfers - Detail

GOLF

Payroll Expenses

Date	Description	Amount
5/31/2026	IMRF	13,933.54
	Payroll Total	**13,933.54**

Glencoe Golf Club Bank Transfer Total	**$**	**13,933.54**
Glencoe Golf Club Grand Total (Checks and Bank Transfers)	**$**	**143,542.73**

Glencoe Golf Club

Check Report

By Vendor Name

Date Range: 06/18/2026 - 06/23/2026

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
Bank Code: GOLF-GOLF						
0006-G	ABSOLUTE SERVICE, INC.	06/18/2026	Regular	0.00	980.00	612623
4957-G	ANTON'S GREENHOUSE, INC.	06/18/2026	Regular	0.00	985.50	612624
0061-G	CALLAWAY GOLF COMPANY	06/18/2026	Regular	0.00	4,558.70	612625
0074-G	CHICAGO DISTRICT GOLF ASSOCIATION	06/18/2026	Regular	0.00	165.00	612626
0032-G	CLESENS, INC.	06/22/2026	EFT	0.00	9,515.50	2053
11732-G	DIRECT ENERGY BUSINESS, LLC.	06/18/2026	Regular	0.00	3,172.34	612627
10562-G	ELROD FRIEDMAN LLP	06/22/2026	EFT	0.00	276.00	2054
11723-G	F.E. MORAN INC. FIRE PROTECTION OF NORTH	06/18/2026	Regular	0.00	165.00	612628
11948-G	GFSI, LLC	06/18/2026	Regular	0.00	9,252.43	612629
11970-G	HERITAGE LANDSCAPE SUPPLY GROUP, INC.	06/18/2026	Regular	0.00	952.75	612630
5701-G	LRS HOLDINGS, LLC	06/22/2026	EFT	0.00	255.00	2055
0225-G	MENONI & MOCOGNI, INC.	06/18/2026	Regular	0.00	96.00	612631
0240-G	NAPA AUTO PARTS	06/22/2026	EFT	0.00	302.78	2056
0240-G	NAPA AUTO PARTS	06/22/2026	EFT	0.00	97.65	2057
10064-G	NATIONAL CENTER FOR SAFETY INITIATIVES, LI	06/18/2026	Regular	0.00	74.00	612632
0268-G	PENDELTON TURF & POND INC.	06/22/2026	EFT	0.00	799.75	2058
0289-G	R&R PRODUCTS, INC.	06/18/2026	Regular	0.00	426.48	612633
0297-G	REINDERS, INC.	06/22/2026	EFT	0.00	951.57	2059
10660-G	REVELS TURF AND TRACTOR, LLC.	06/22/2026	EFT	0.00	1,224.49	2060
11432-G	SIMPLOT TURF & HORTICULTURE	06/18/2026	Regular	0.00	8,288.00	612634
11949-G	SPARTAN TURF PRODUCTS, LLC.	06/18/2026	Regular	0.00	169.54	612635
2224-G	THE ANTIGUA GROUP, INC	06/18/2026	Regular	0.00	821.26	612636
2260-G	THE PGA OF AMERICA	06/18/2026	Regular	0.00	700.00	612637
4862-G	USCHEDULE, LLC.	06/22/2026	EFT	0.00	124.95	2061
11392-G	VESTIS SERVICES, LLC.	06/18/2026	Regular	0.00	331.76	612638
5676-G	YAMAHA MOTOR FINANCE CORP. U.S.A.	06/22/2026	EFT	0.00	5,308.55	2062

Bank Code GOLF Summary

Payment Type	Payable Count	Payment Count	Discount	Payment
Regular Checks	23	16	0.00	31,138.76
Manual Checks	0	0	0.00	0.00
Voided Checks	0	0	0.00	0.00
Bank Drafts	0	0	0.00	0.00
EFT's	15	10	0.00	18,856.24
	38	**26**	**0.00**	**49,995.00**

All Bank Codes Check Summary

Payment Type	Payable Count	Payment Count	Discount	Payment
Regular Checks	23	16	0.00	31,138.76
Manual Checks	0	0	0.00	0.00
Voided Checks	0	0	0.00	0.00
Bank Drafts	0	0	0.00	0.00
EFT's	15	10	0.00	18,856.24
	38	**26**	**0.00**	**49,995.00**

Fund Summary

Fund	Name	Period	Amount
270	GLENCOE GOLF CLUB	6/2026	49,995.00
			49,995.00

675 Village Court,
Glencoe IL

Village of Glencoe

Staff Report

Agenda Date: 6/18/2026 **Agenda #:** VII.c.

Agenda Item:
Ratification of the May 2026 Early Check Register List
Staff Contact: Margaret Schwarz, Assistant Chief Financial Officer

Purpose and Actions Requested: Ratification of the Village of Glencoe and the Glencoe Golf Club Early Check Register List for May 2026.

Budget Impact: Not Applicable

Strategic Priority Addressed: Community Resilience

BACKGROUND AND ANALYSIS

Section 8.J.1 of the Village's Purchasing Policy grants the Village Manager discretion to approve and release checks for certain payments without prior Board approval for amounts that fall within his or her statutory authority (payments for less than $35,000) or certain payments that have been previously authorized by the Board via contract or Resolution. All other payments, regardless of amount, shall require Board approval prior to being released.

Included in the agenda packet for ratification are the Village of Glencoe and Glencoe Golf Club early check lists for the month of May 2026.

The early check register provides a report for each check run that is completed in the financial software system by the date the checks are processed and printed, which typically occurs on a weekly basis.

The Village early checks include the 50% deposit to Halloran & Yauch, Inc. in the amount of $98,500.00 for the Driving Range Tee Construction that the Board approved at the May 21, 2026 Board meeting.

RECOMMENDATION

Staff recommends Village Board ratification of the May 2026 Early Check Register List in the total amount of $255,786.79 for the Village of Glencoe and $95,608.10 for the Glencoe Golf Club.

MOTION

Move to approve the ratification of the Village of Glencoe and Glencoe Golf Club Early Check Register List for May 2026.

ATTACHMENTS

1. May 2026 Village Early Check Registers
2. May 2026 Glencoe Golf Club Early Check Registers

MAY 2026

RATIFICATION OF EARLY CHECK LIST

Calendar Year 2026



Village of Glencoe

Check Register

Packet: APPKT03972 - VOG 05 01 2026 EARLY CHECKS

By Vendor Name

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
Bank Code: VILLAGE AP-VILLAGE AP						
6062-V	AMAZON CAPITAL SERVICES, INC.	05/04/2026	EFT	0.00	77.46	10164
6062-V	AMAZON CAPITAL SERVICES, INC.	05/04/2026	EFT	0.00	219.00	10165
6062-V	AMAZON CAPITAL SERVICES, INC.	05/04/2026	EFT	0.00	35.94	10166
6062-V	AMAZON CAPITAL SERVICES, INC.	05/04/2026	EFT	0.00	89.97	10167
6062-V	AMAZON CAPITAL SERVICES, INC.	05/04/2026	EFT	0.00	142.99	10168
0385-V	COMCAST	05/01/2026	Regular	0.00	158.43	150906
11571-V	DEPARTMENT OF INNOVATION & TE	05/01/2026	Regular	0.00	2,272.56	150907
11746-V	RJ2 TECHNOLOGIES	05/04/2026	EFT	0.00	1,897.50	10169
1908-V	SUTTON FORD	05/01/2026	Regular	0.00	50,417.00	150908

Bank Code VILLAGE AP Summary

Payment Type	Payable Count	Payment Count	Discount	Payment
Regular Checks	3	3	0.00	52,847.99
Manual Checks	0	0	0.00	0.00
Voided Checks	0	0	0.00	0.00
Bank Drafts	0	0	0.00	0.00
EFT's	6	6	0.00	2,462.86
	9	**9**	**0.00**	**55,310.85**

Fund Summary

Fund	Name	Period	Amount
001	POOLED CASH	5/2026	55,310.85
			55,310.85

Authorization Signatures

APPROVAL

THE ABOVE INVOICES ARE APPROVED FOR PAYMENT.

VILLAGE BOARD APPROVAL

DATE

Village of Glencoe

Check Register

Packet: APPKT03986 - VOG 05 08 2026 EARLY CHECKS

By Vendor Name

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
Bank Code: VILLAGE AP-VILLAGE AP						
10392-V	AEP ENERGY, INC.	05/08/2026	Regular	0.00	5,035.68	151020
6062-V	AMAZON CAPITAL SERVICES, INC.	05/11/2026	EFT	0.00	36.30	10266
6062-V	AMAZON CAPITAL SERVICES, INC.	05/11/2026	EFT	0.00	119.00	10267
6062-V	AMAZON CAPITAL SERVICES, INC.	05/11/2026	EFT	0.00	170.99	10268
6062-V	AMAZON CAPITAL SERVICES, INC.	05/11/2026	EFT	0.00	498.96	10269
6062-V	AMAZON CAPITAL SERVICES, INC.	05/11/2026	EFT	0.00	89.97	10270
6062-V	AMAZON CAPITAL SERVICES, INC.	05/11/2026	EFT	0.00	41.22	10271
6062-V	AMAZON CAPITAL SERVICES, INC.	05/11/2026	EFT	0.00	20.14	10272
2495-V	AMERICAN LEGAL PUBLISHING CORF	05/11/2026	EFT	0.00	1,596.36	10273
0161-V	AT&T MOBILITY	05/08/2026	Regular	0.00	74.48	151021
0345-V	CHICAGO SUN-TIMES MEDIA	05/08/2026	Regular	0.00	371.00	151022
0348-V	CHICAGO TRIBUNE COMPANY, LLC	05/11/2026	EFT	0.00	155.00	10274
10956-V	DE LAGE LANDEN FINANCIAL SERVIC	05/08/2026	Bank Draft	0.00	257.40	DFT0006895
10025-V	LAKE SHORE COUNTRY CLUB	05/08/2026	Regular	0.00	4,277.20	151023
6052-V	LUCAS MANNETTE	05/11/2026	EFT	0.00	604.11	10275
1458-V	NIPSTA	05/08/2026	Regular	0.00	500.00	151024
10563-V	PARKMOBILE, LLC	05/08/2026	Regular	0.00	571.20	151025
1577-V	PETTY CASH	05/08/2026	Regular	0.00	226.40	151026
1602-V	POSTMASTER	05/08/2026	Bank Draft	0.00	597.55	DFT0006896
11846-V	SUZU, INC	05/11/2026	EFT	0.00	12,000.00	10276

Bank Code VILLAGE AP Summary

Payment Type	Payable Count	Payment Count	Discount	Payment
Regular Checks	7	7	0.00	11,055.96
Manual Checks	0	0	0.00	0.00
Voided Checks	0	0	0.00	0.00
Bank Drafts	2	2	0.00	854.95
EFT's	11	11	0.00	15,332.05
	20	**20**	**0.00**	**27,242.96**

Fund Summary

Fund	Name	Period	Amount
001	POOLED CASH	5/2026	27,242.96
			27,242.96

Authorization Signatures

APPROVAL

THE ABOVE INVOICES ARE APPROVED FOR PAYMENT.

VILLAGE BOARD APPROVAL

DATE

Village of Glencoe

Check Register

Packet: APPKT03994 - VOG 05 15 2026 EARLY CHECKS

By Vendor Name

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
Bank Code: VILLAGE AP-VILLAGE AP						
6062-V	AMAZON CAPITAL SERVICES, INC.	05/18/2026	EFT	0.00	217.76	10277
6062-V	AMAZON CAPITAL SERVICES, INC.	05/18/2026	EFT	0.00	33.29	10278
6062-V	AMAZON CAPITAL SERVICES, INC.	05/18/2026	EFT	0.00	16.44	10279
6062-V	AMAZON CAPITAL SERVICES, INC.	05/18/2026	EFT	0.00	100.97	10280
0309-V	CDW GOVERNMENT, INC.	05/18/2026	EFT	0.00	340.47	10281
5532-V	ILLINOIS FIRE SERVICE ADMINISTRAT	05/15/2026	Regular	0.00	50.00	151027
11634-V	LEAF CAPITAL FUNDING LLC	05/15/2026	Bank Draft	0.00	99.99	DFT0006898
10773-V	PEERLESS NETWORK, INC.	05/18/2026	EFT	0.00	5,067.94	10282
11746-V	RJ2 TECHNOLOGIES	05/18/2026	EFT	0.00	2,062.50	10283
1895-V	SUBURBAN ELEVATOR COMPANY	05/18/2026	EFT	0.00	645.51	10284

Bank Code VILLAGE AP Summary

Payment Type	Payable Count	Payment Count	Discount	Payment
Regular Checks	1	1	0.00	50.00
Manual Checks	0	0	0.00	0.00
Voided Checks	0	0	0.00	0.00
Bank Drafts	1	1	0.00	99.99
EFT's	10	8	0.00	8,484.88
	12	**10**	**0.00**	**8,634.87**

Fund Summary

Fund	Name	Period	Amount
001	POOLED CASH	5/2026	8,634.87
			8,634.87

Authorization Signatures

APPROVAL

THE ABOVE INVOICES ARE APPROVED FOR PAYMENT.

VILLAGE BOARD APPROVAL

DATE

Village of Glencoe

Check Register

Packet: APPKT04003 - VOG 05 22 2026 EARLY CHECKS

By Vendor Name

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
Bank Code: VILLAGE AP-VILLAGE AP						
6062-V	AMAZON CAPITAL SERVICES, INC.	05/26/2026	EFT	0.00	444.36	10285
6062-V	AMAZON CAPITAL SERVICES, INC.	05/26/2026	EFT	0.00	204.55	10286
6062-V	AMAZON CAPITAL SERVICES, INC.	05/26/2026	EFT	0.00	11.29	10287
6062-V	AMAZON CAPITAL SERVICES, INC.	05/26/2026	EFT	0.00	779.92	10288
6062-V	AMAZON CAPITAL SERVICES, INC.	05/26/2026	EFT	0.00	420.55	10289
6062-V	AMAZON CAPITAL SERVICES, INC.	05/26/2026	EFT	0.00	212.27	10290
6062-V	AMAZON CAPITAL SERVICES, INC.	05/26/2026	EFT	0.00	18.00	10291
6062-V	AMAZON CAPITAL SERVICES, INC.	05/26/2026	EFT	0.00	74.98	10292
6062-V	AMAZON CAPITAL SERVICES, INC.	05/26/2026	EFT	0.00	59.99	10293
0385-V	COMCAST	05/22/2026	Regular	0.00	144.24	151029
1438-V	NEOPOST INC	05/22/2026	Bank Draft	0.00	1,000.00	DFT0006929
11746-V	RJ2 TECHNOLOGIES	05/26/2026	EFT	0.00	9,800.00	10294
1996-V	UNION PACIFIC RAILROAD CO	05/22/2026	Regular	0.00	3,359.92	151030

Bank Code VILLAGE AP Summary

Payment Type	Payable Count	Payment Count	Discount	Payment
Regular Checks	2	2	0.00	3,504.16
Manual Checks	0	0	0.00	0.00
Voided Checks	0	0	0.00	0.00
Bank Drafts	1	1	0.00	1,000.00
EFT's	10	10	0.00	12,025.91
	13	**13**	**0.00**	**16,530.07**

Fund Summary

Fund	Name	Period	Amount
001	POOLED CASH	5/2026	16,530.07
			16,530.07

Authorization Signatures

APPROVAL

THE ABOVE INVOICES ARE APPROVED FOR PAYMENT.

VILLAGE BOARD APPROVAL

DATE

Village of Glencoe

Check Register

Packet: APPKT04010 - VOG 05 29 2026 EARLY CHECKS

By Vendor Name

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
Bank Code: VILLAGE AP-VILLAGE AP						
4979-V	AT&T MOBILITY	05/29/2026	Bank Draft	0.00	3,490.02	DFT0006933
4979-V	AT&T MOBILITY	05/29/2026	Bank Draft	0.00	99.33	DFT0006934
4979-V	AT&T MOBILITY	05/29/2026	Bank Draft	0.00	3,350.22	DFT0006935
0309-V	CDW GOVERNMENT, INC.	06/01/2026	EFT	0.00	26,712.00	10295
5489-V	COMCAST	05/29/2026	Bank Draft	0.00	574.34	DFT0006937
5435-V	FIRST BANKCARD	05/29/2026	Bank Draft	0.00	15,085.06	DFT0006936
11452-V	FIRST-CITIZENS BANK & TRUST CO	05/29/2026	Regular	0.00	257.07	151031
0806-V	HALLORAN & YAUCH, INC.	05/29/2026	Regular	0.00	98,500.00	151032

Bank Code VILLAGE AP Summary

Payment Type	Payable Count	Payment Count	Discount	Payment
Regular Checks	2	2	0.00	98,757.07
Manual Checks	0	0	0.00	0.00
Voided Checks	0	0	0.00	0.00
Bank Drafts	5	5	0.00	22,598.97
EFT's	2	1	0.00	26,712.00
	9	**8**	**0.00**	**148,068.04**

Fund Summary

Fund	Name	Period	Amount
001	POOLED CASH	5/2026	121,356.04
001	POOLED CASH	6/2026	26,712.00
			148,068.04

Authorization Signatures

APPROVAL

THE ABOVE INVOICES ARE APPROVED FOR PAYMENT.

VILLAGE BOARD APPROVAL

DATE

FEBRUARY 2026

RATIFICATION OF EARLY CHECK LIST

Calendar Year 2026

Glencoe Golf Club

Check Register

Packet: APPKT03970 - GOLF 05 01 2026 EARLY CHECKS

By Vendor Name

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
Bank Code: GOLF-GOLF						
0086-G	COMCAST	05/01/2026	Regular	0.00	273.32	612599
0326-G	TAYLOR MADE GOLF COMPANY, IN(	05/04/2026	EFT	0.00	4,445.78	2031

Bank Code GOLF Summary

Payment Type	Payable Count	Payment Count	Discount	Payment
Regular Checks	1	1	0.00	273.32
Manual Checks	0	0	0.00	0.00
Voided Checks	0	0	0.00	0.00
Bank Drafts	0	0	0.00	0.00
EFT's	7	1	0.00	4,445.78
	8	**2**	**0.00**	**4,719.10**

Fund Summary

Fund	Name	Period	Amount
270	GLENCOE GOLF CLUB	5/2026	4,719.10
			4,719.10

Authorization Signatures

APPROVAL

THE ABOVE INVOICES ARE APPROVED FOR PAYMENT.

VILLAGE BOARD APPROVAL

DATE

Glencoe Golf Club

Check Register

Packet: APPKT03984 - GOLF 05 08 2026 EARLY CHECKS

By Vendor Name

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
Bank Code: GOLF-GOLF						
6113-G	AMAZON CAPITAL SERVICES, INC.	05/11/2026	EFT	0.00	39.18	2042
6113-G	AMAZON CAPITAL SERVICES, INC.	05/11/2026	EFT	0.00	159.51	2043
6113-G	AMAZON CAPITAL SERVICES, INC.	05/11/2026	EFT	0.00	105.36	2044
0159-G	HOME DEPOT CREDIT SERVICES	05/08/2026	Regular	0.00	820.05	612617

Bank Code GOLF Summary

Payment Type	Payable Count	Payment Count	Discount	Payment
Regular Checks	2	1	0.00	820.05
Manual Checks	0	0	0.00	0.00
Voided Checks	0	0	0.00	0.00
Bank Drafts	0	0	0.00	0.00
EFT's	3	3	0.00	304.05
	5	**4**	**0.00**	**1,124.10**

Fund Summary

Fund	Name	Period	Amount
270	GLENCOE GOLF CLUB	5/2026	1,124.10
			1,124.10

Authorization Signatures

APPROVAL

THE ABOVE INVOICES ARE APPROVED FOR PAYMENT.

VILLAGE BOARD APPROVAL

DATE

Glencoe Golf Club

Check Register

Packet: APPKT03992 - GOLF 05 15 2026 EARLY CHECKS

By Vendor Name

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
Bank Code: GOLF-GOLF						
6113-G	AMAZON CAPITAL SERVICES, INC.	05/18/2026	EFT	0.00	73.67	2045
6113-G	AMAZON CAPITAL SERVICES, INC.	05/18/2026	EFT	0.00	56.05	2046
0086-G	COMCAST	05/15/2026	Regular	0.00	219.32	612618
0249-G	NORTH SHORE GAS	05/15/2026	Regular	0.00	98.33	612619
0249-G	NORTH SHORE GAS	05/15/2026	Regular	0.00	237.33	612620
5523-G	ROBERT MISIK D.B.A. MISIK CONSTF	05/18/2026	EFT	0.00	2,100.00	2047

Bank Code GOLF Summary

Payment Type	Payable Count	Payment Count	Discount	Payment
Regular Checks	3	3	0.00	554.98
Manual Checks	0	0	0.00	0.00
Voided Checks	0	0	0.00	0.00
Bank Drafts	0	0	0.00	0.00
EFT's	3	3	0.00	2,229.72
	6	**6**	**0.00**	**2,784.70**

Fund Summary

Fund	Name	Period	Amount
270	GLENCOE GOLF CLUB	5/2026	2,784.70
			2,784.70

Authorization Signatures

APPROVAL

THE ABOVE INVOICES ARE APPROVED FOR PAYMENT.

VILLAGE BOARD APPROVAL

DATE

Glencoe Golf Club

Check Register

Packet: APPKT04005 - GOLF 05 22 2026 EARLY CHECKS

By Vendor Name

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
Bank Code: GOLF-GOLF						
6113-G	AMAZON CAPITAL SERVICES, INC.	05/26/2026	EFT	0.00	93.38	2048
6113-G	AMAZON CAPITAL SERVICES, INC.	05/26/2026	EFT	0.00	25.25	2049
6113-G	AMAZON CAPITAL SERVICES, INC.	05/26/2026	EFT	0.00	214.50	2050
6113-G	AMAZON CAPITAL SERVICES, INC.	05/26/2026	EFT	0.00	97.89	2051
0086-G	COMCAST	05/22/2026	Regular	0.00	273.32	612621
5437-G	FIRST BANKCARD	05/22/2026	Bank Draft	0.00	2,753.11	DFT0006930
5809-G	FRANCISCO MILLAN	05/22/2026	Regular	0.00	600.00	612622
5676-G	YAMAHA MOTOR FINANCE CORP. U	05/26/2026	EFT	0.00	82,922.75	2052

Bank Code GOLF Summary

Payment Type	Payable Count	Payment Count	Discount	Payment
Regular Checks	2	2	0.00	873.32
Manual Checks	0	0	0.00	0.00
Voided Checks	0	0	0.00	0.00
Bank Drafts	1	1	0.00	2,753.11
EFT's	5	5	0.00	83,353.77
	8	**8**	**0.00**	**86,980.20**

Fund Summary

Fund	Name	Period	Amount
270	GLENCOE GOLF CLUB	5/2026	86,980.20
			86,980.20

Authorization Signatures

APPROVAL

THE ABOVE INVOICES ARE APPROVED FOR PAYMENT.

VILLAGE BOARD APPROVAL

DATE

Village of Glencoe

Staff Report

Agenda Date: 6/18/2026 **Agenda #:** VII.d.

Agenda Item:
Consideration of a Resolution Authorizing the Village Manager to Execute a Contract with Hollembeak Construction, Inc., Big Rock, Illinois, for the Construction of a Short Game Area and Croquet Court for a Total Cost Not to Exceed $255,398 and to Authorize a Fifty Percent Deposit Upon Ratification of the Contract.
Staff Contact: Stella Nanos, Glencoe Golf Club General Manager

Purpose and Actions Requested: Staff requests Village Board consideration of a Resolution Authorizing the Village Manager to Execute a Contract with Hollembeak Construction, Inc., Big Rock, IL, for the construction of a short game practice area and croquet court for a Total Cost Not to Exceed $255,398.

Budget Impact: Budgeted

Budget Fund: 130-500-000-80105

Strategic Priority Addressed: Reliable Infrastructure, Economic Vitality

BACKGROUND AND ANALYSIS
The clubhouse construction project has progressed significantly with the site grading work coming to completion. This progress now provides the opportunity to begin construction on the planned enhancements of the regulation sized croquet court and a short game practice area.

A short-game experience is being created that provides both fun and serious practice options for golfers. These practice enhancements are meant to complement the clubhouse amenities, providing alternative fun areas of play that enhance and extend the user experience. The short-game green will provide authentic practice options for chipping, pitching and bunker work that emulates the features of the existing golf course. This area would also be ideal for accommodating group lessons and/or junior clinics while maintaining full access to the golf course for the paying public users.

The regulation sized croquet court will create a new opportunity to enjoy this sport. The court will offer league play, tournaments, and free lessons. The regulation-sized croquet court will be suitable for hosting regional competitions and will provide a multi-use surface that can be used for putting practice as well.

The project scope includes the installation of drainage and irrigation systems, earthwork and site grading, finish shaping of all subgrade work surfaces, installation of catch basins, installation of greensmix for both croquet court and short game green, seeding of fairways and installation of sod bluegrass for the rough. The vendor will also manage the grow in of the new areas as well as final cleanup and restoration of the construction area.

The Friends of the Glencoe Golf Club is supporting the short game area and croquet court as one of the facility enhancements through their ongoing fundraising campaign. The Friends of the Glencoe Golf Club's mission statement is to increase awareness, support and use of the Glencoe Golf Club and to serve as a fundraising organization for the continued improvement of this unique community asset. A transfer of funds from the Friends to the Clubhouse Project Budget for $350,000 will take place to offset the project expense.

This project was competitively bid through a Request for Proposal process, and Hollembeak Construction, Inc. was the lowest bid meeting the full scope of work and all requirements included in the RFP. A contingency of $11,000 has been added to the overall cost to cover any unforeseen expenses.

RECOMMENDATION

Staff recommend that the Village Board consider authorizing the Village Manager to execute a contract with Hollembeak Construction, Inc., for the construction of a short game area and regulation-sized croquet court in an amount not to exceed $255,398 and to Authorize a Fifty Percent Deposit Upon Ratification of the Contract.

MOTION

Move to approve a resolution authorizing the Village Manager to execute a contract with Hollembeak Construction, Inc., Big Rock, IL, for the construction of a short game practice area and regulation sized croquet court for an amount not to exceed $255,398 and to Authorize a Fifty Percent Deposit Upon Ratification of the Contract.

ATTACHMENTS

1. Resolution
2. Hollembeak Construction INC Bid
3. Bid Tab

VILLAGE OF GLENCOE
RESOLUTION NO. R-XX-2026

A RESOLUTION AUTHORIZING THE PROCUREMENT OF A SHORT GAME PRACTICE AREA AND CROQUET COURT CONSTRUCTION FROM HOLLEMBEAK CONSTRUCTION, INC.

WHEREAS, the Village of Glencoe is a home rule municipal corporation pursuant to Article VII, Section 6(a) of the Constitution of the State of Illinois of 1970 (***"Illinois Constitution"***); and

WHEREAS, Article VII, Section 10 of the Illinois Constitution authorizes the Village to contract with individuals, associations, and corporations in any manner not prohibited by law or ordinance; and

WHEREAS, the Glencoe Golf Club has progressed significantly with clubhouse construction site grading work, providing the opportunity to begin planned enhancements on the 126-acre site, including the procurement of regulation-sized croquet court and a short game practice area (***"Equipment"***); and

WHEREAS, Village staff competitively bid the Project through a Request for Proposals process and received responses; and

WHEREAS, Village staff determined that Hollembeak Construction, Inc., of Big Rock, Illinois (***"Vendor"***) submitted the lowest responsive and responsible bid for the Equipment, for a base bid amount of $244,398, with a contingency of $11,000, for a total amount not to exceed $255,398; and

WHEREAS, based on these factors, Village staff recommends procuring the Equipment from the Vendor in the total not-to-exceed amount of $255,398; and; and

WHEREAS, the Village's Calendar Year 2026 Budget provides funds for this procurement in Fund Golf Account 130-500-000-80105, which contains a budgeted amount of $300,000; and

WHEREAS, the President and the Board of Trustees have considered the purchase of the Equipment from the Vendor and determined that it is in the best interests of the Village and the public to approve this expenditure.

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND THE BOARD OF TRUSTEES OF THE VILLAGE OF GLENCOE, COUNTY OF COOK, STATE OF ILLINOIS, as follows:

SECTION ONE: RECITALS. The foregoing recitals are incorporated in, and made a part of, this Resolution by this reference as findings of the Village Board of Trustees of the Village of Glencoe.

SECTION TWO: APPROVAL. The procurement of the Equipment from the Vendor is hereby approved in an amount not-to-exceed $255,398.

SECTION THREE: AUTHORIZATION. The Village Manager and Village Clerk are hereby authorized and directed to execute and seal, on behalf of the Village, any documents required to complete the procurement of the Equipment from Vendor, all in a format acceptable to the Village Manager and Village Attorney, only after receipt by the Village Clerk of at least three original copies executed by the Vendor; provided, however, that if such executed copies are not received by the Village Clerk within 60 days after the date of adoption of this Resolution, then this authority to execute and seal will, at the option of the Village President and Board of Trustees, be null and void.

SECTION FOUR: EFFECTIVE DATE. This Resolution will be in full force and effect from and after its passage and approval in the manner provided by law.

{SIGNATURE PAGE FOLLOWS}

PASSED THIS 18th DAY OF JUNE 2026.

AYES:

NAYS:

ABSENT:

ABSTAIN:

APPROVED THIS 18th DAY OF JUNE 2026.

_____

Howard Roin, Village President

ATTEST: _____

Philip A. Kiraly, Village Clerk

VILLAGE OF GLENCOE
REQUEST FOR PROPOSALS

675 Village Court, Glencoe, Illinois 60022
p: (847) 835-4113 | finance@villageofglencoe.org | Follow Us: @VGlencoe
www.villageofglencoe.org

Response Submission Information

Project Name: Glencoe Golf Club Croquet Court/Short Game Area **RFP Number:**

Due Date: Friday, May 29, 2026 **Attention:** **Time:** 11:00 a.m. CST

Margaret Schwarz, Assistant CFO **Department:** Glencoe Golf Club

Submit Proposal by Mail or Drop Off to: Village of Glencoe, 675 Village Court, Glencoe, Illinois 60022, Attention: Stella Nanos, 847-835-3330

Request for Proposal Response

Company Name: Hollembeak Construction, Inc

Mailing Address: Box 103

City: Big Rock State: Illinois Zip: 60511

I have read and understand compliance sections in regards to submitting the proposal.

Signed: Jeffrey Hollembeak Date: 5-28-26

Print Name: Jeff Hollembeak

NOTE TO PROPOSERS: *Any and all exceptions to these specifications MUST be clearly and completely stated in writing on the proposal sheet. Attach additional pages if necessary. Please be advised that any exceptions to these specifications may cause your proposal to be disqualified.*

CONTRACTOR QUALIFICATION FORM

SHORT GAME AREA AND CROQUET COURT AT GLENCOE GOLF CLUB

The Contractor bidding the project shall be actively engaged in work of the nature described in the Plan(s) and Specifications. He/she must be able to demonstrate that he/she has adequate personnel and materials to perform the work within the specified time limit. The Contractor, whether self-performed or sub-contracted, must have satisfactorily completed renovation projects of similar scope within the past five (5) years to that included in this contract, specifically including golf course shaping, feature construction, irrigation installation and turf restoration.

Contractor's Information

Business Name & Address: Hollembeak Construction, Inc

Contact Person Name & Title: Jeff Hollembeak President

Contact Phone: 630-675-5000 Email: jeff@hollembeak.com

Contractor has been in business under present business name for 38 years, from 1987 to Present

Number of years in golf course construction and/or renovation business 38

Contractor Experience and References

On a separate sheet, provide the following work samples and related references:

A. Company profile and list of the five (5) most recently completed construction projects of similar scope in the last five (5) years, including Owner's name and phone number, brief description of work performed by Contractor and relevant sub-contractors. **If non-golf work such as irrigation, paving, etc. shall be self-performed by Contractor, provide experience in those disciplines as well.**

B. On a separate sheet, provide listing of all anticipated sub-contractor work to be performed on the project, including relevant company info, similar project experience **(per above requirements)**, and references.

(Submit with Bid)

BID FORM

SHORT GAME AREA AND CROQUET COURT AT GLENCOE GOLF CLUB

Bidder agrees to furnish the supply, installation and warranty for the construction of the Short Game Area and Croquet Court at Glencoe Golf Club

Bid Submitted by:

Company: Hollembeak Construction, Inc

Contact Person: Jeff Hollembeak President

Phone # 630-675-5000 Fax _____

Address: Box 103 8S239 Rhodes Street

City: Big Rock State IL Zip 60511

Base Bid

The below bids are total lump sum. For bid evaluation purposes and payment apps (continuation sheet), Bidder shall provide sub-totals for the following categories. These categories shall not be used individually or in any combination to segregate bid.

1. General Conditions (mobilization, supervision, layout and general expenses)	$27,350.00
2. Earthwork (Topsoil Management and Shaping)	$30,400.00
3. Solid Drainage (N-12 tile and associated structures)	$6,797.00
4. Feature Construction (Drainage and material install for greens and bunkers)	$102,526.00
5. Irrigation	$42,460.00
6. Finish and Grassing (Finish grading, fertilizer, and sod)	$34,865.00
BASE BID TOTAL LUMP SUM	$ 244,398.00

Bid Alternates

1. **Bid Alternate #1** (add here if any) ADD $ None

Accompany this proposal is a (Bid Bond, Certified Check, Bank Draft) in the amount of Twelve Thousand Two Hundred Nineteen and 90/100 (Dollars) ($ 12,219.90) being 5% of the Base Bid, the same being subject to forfeiture in the event of default by the undersigned.

Unit Costs: In the event individual work items are added or deleted from the contract at the direction of the Owner (and approved in writing by the Owner), which constitutes a distinct change in the work and does not exceed 10% of the total project sum, a change order shall be executed and the following unit prices shall apply. Should the change in scope amount to more than 10% of the project sum, Contractor and Owner shall have the right to negotiate a fair sum above and beyond the units provided below. All units shall include labor, material, overhead, profit, insurance and all other incidentals required to cover completion of the work.

Place and grade topsoil	25.00	per cu. yd.
Excavate, place and grade on-site fill material	20640.00	~~per cu. yd.~~ LS
Provide bull dozer shaping services	$330.00	per hour
Furnish and install 4" N-12 solid draintile	19.50	per lin. ft.
Furnish and install 4" N-12 perforated draintile with pea gravel backfill	20.00	per lin. ft.
Install 12" plastic catch basins with grate	$425.00	each
Furnish and install specified bunker sand in bunkers	133.33	per ton
Furnish and install specified rootzone mix on greens	$4.09	per ton
Finish grade, prep and seed greens and fairways	.45	per sq. ft.
Finish grade, prep and install HGT bluegrass sod	1.45	per sq. ft.

Date: 11-21-24

Listing of Past Projects Similar in Scope:

Golf Course	Location	Project Type	Date Completed	Architect	Cost	Superintendent	Phone
Jackson Country Club	Jackson TN	18 Hole Tee To Green Renovation	May 15th 2025	Kris Spence	$1,300,000.00	Will Houchin	731-431-1337
Cress Creek Country Club	Naperville IL	18 Hole Bunker Renovation	October 2024	Drew Rogers	$1,400,000.00	Alec Hindman	309-531-7655
The Club at Strawberry Creek	Kenosha WI	.8 Hole BBB and New Sand. Light shaping	October 2024	Rick Jacobson	$920,000.00	Dave Grolle	847-652-7845
University of Notre Dame	Notre Dame IN	Renovate 3 Holes for Burke Course	May 2024	Todd Quitno	$830,000.00	Matt Yopps	574-485-4619
Kenosha Country Club	Kenosha WI	18 Hole Donald Ross Renovation	November 2023	Drew Rogers	$980,000.00	Harrison Beal	262-914-3828
The Kahkwa Club	Erie PA	18 Hole Donald Ross Renovation	September 2023	Kris Spence	$940,000.00	Justin Sudo	440-376-3119
Horse Shoe Farms	Culver IN	18 Hole Bunker and Tee Renovation	June 2024	None	$1,380,000.00	Chase Bonnel	574-595-0327
North Shore Country Club	Glenview IL	Short Range Area and 38,000 SF Green	October 2022	Rick Jacobson	$700,000.00	Dan Dinelli	847-875-1250
Prestwick Country Club	Frankfort IL	18 Hole FW Bunker Renovation	October 2021	None	$450,000.00	Time White	630-750-5265

Short Game Area / Croquet Court Bid Tab				
Item #	**Item**		**Hollembeak Construction, Inc.**	**Premier Landscape Contractors, Inc.**
1	**Short Game Area/Croquet Court**		**Price**	**Price**
			$ 244,398.00	$ 292,828.00
Total Project Bid		As Read	$ 244,398.00	$ 292,828.00
		As Calculated	$ 244,398.00	$ 292,828.00

Village of Glencoe

Staff Report

Agenda Date: 6/18/2026 **Agenda #:** VII.e.

Agenda Item:
Consideration of a Resolution Authorizing the Village Manager to Execute a Contract with Midwest Netting Solutions, Glenview Illinois, for the Installation of a Driving Range Protective Netting System for a Total Cost Not to Exceed $126,538.86 and to Authorize a Fifty Percent Deposit Upon Full Execution of the Contract.
Staff Contact: Stella Nanos, Glencoe Golf Club General Manager,

Purpose and Actions Requested: Staff request Village Board consideration of a Resolution authorizing the Village Manager to execute a contract with Midwest Netting Solutions, Glenview, Illinois, for the installation of a driving range protective netting system for a total cost not to exceed $126,538.86.

Budget Impact: Budgeted

Budget Fund: 130-500-000-80105

Strategic Priority Addressed: Reliable Infrastructure, Economic Vitality

BACKGROUND AND ANALYSIS
The need for protective netting along the driving range has been identified for many years and has been included in the Village's 10-Year Community Investment Program since 2019. The absence of netting has resulted in property damage to passing vehicles, parked vehicles, and nearby residences along Westley Road. The Glencoe Golf Club's driving range tee line was reconstructed due to the expansion of the parking lot to the east. This reconstruction necessitated the installation of protective netting to help prevent errant golf shots from leaving the property.

Because the proposed protective structure exceeds the six-foot height limit for fences and the 18-foot height limit for accessory structures, a Special Use Permit was required. The Zoning Commission held public hearings at February, March, April, and May meetings and received comments at each meeting.

To help address resident's concerns with the netting, Village staff conducted a public informational meeting on March 20, 2026. In addition, staff met with some adjacent homeowners on site to review the proposed netting location. The netting system has been designed with sensitivity to the surrounding neighborhood. A black mesh color net has been selected to minimize visual impact, as it blends with the existing tree canopy and skyline. The netting is UV-stabilized and weather-hardened for Chicago winters. It will also be bird safe as the textured mesh is visible to birds and will be high-tension with a small mesh size to prevent entanglements.

The netting will run in a west-to-east direction approximately 60 feet north of Westley Road for approximately 650 feet. The netting will then taper upward to a 40-foot maximum height diagonally away from Westley Road for approximately 100 feet. An approximately 150-foot-long, 40'-high north/south section will form the rear of the netting structure. This structure will include 19 wooden poles supporting black polyester netting. Each pole will be 25 to 40 feet above adjacent ground, regardless of grade changes on the property, which slopes upward toward the east. No lighting is proposed on

the poles or netting.

At its May 4, 2026, meeting, the Zoning Commission unanimously recommended approval of the proposed Special Use Permit, subject to the condition that the Golf Club install at least five trees annually for five years, in accordance with the planting memo included in the May 4, 2026, Zoning Commission agenda packet.

The project was competitively bid through a Request for Proposals process; six bids were received. The low bidder's submission was deemed non-responsive as they omitted the signed contractor qualification form as well as a signed copy of Addendum #1; they also did not provide the qualification requirement of 10 years of experience with golf course netting. Midwest Netting Solutions was the lowest bidder that met the listed qualifications and provided all requirements outlined in the Request for Proposals. A contingency of $6,000 has been added to the overall cost to cover any unforeseen expenses.

RECOMMENDATION

Staff recommends that the Village Board consider authorizing the Village Manager to execute a contract with Midwest Netting Solutions for the driving range netting in an amount not to exceed $126,538.86 and to Authorize a Fifty Percent Deposit Upon Full Execution of the Contract.

MOTION

Move to approve a resolution authorizing the Village Manager to execute a contract with Midwest Netting Solutions, Glenview, IL, for the installation of a Driving Range protective netting system for an amount not to exceed $126,538.86 and to Authorize a Fifty Percent Deposit Upon Full Execution of the Contract.

ATTACHMENTS

1. Resolution
2. Midwest Netting Solutions Bid
3. Bid Tab

VILLAGE OF GLENCOE

REQUEST FOR PROPOSALS

675 Village Court, Glencoe, Illinois 60022
p: (847) 835-4113 | finance@villageofglencoe.org | Follow Us: @VGlencoe
www.villageofglencoe.org

Response Submission Information

Project Name: Glencoe Golf Club Driving Range Netting

RFP Number: 26-011

Due Date: Friday, May 22, 2026

Time: 11:00 a.m. CST

Attention: Margaret Schwarz, Assistant CFO

Department: Glencoe Golf Club

Submit Proposal by Mail or Drop Off to: Village of Glencoe, 675 Village Court, Glencoe, Illinois 60022, Attention: Stella Nanos, 847-835-3330

Request for Proposal Response

Company Name: Midwest Netting Solutions

Mailing Address: 2009 Johns Dr.

City: Glenview State: IL Zip: 60025

I have read and understand compliance sections in regards to submitting the proposal.

Signed: _____ Date: 5-21-2026

Print Name: Mark Latu

***NOTE TO PROPOSERS:** Any and all exceptions to these specifications MUST be clearly and completely stated in writing on the proposal sheet. Attach additional pages if necessary. Please be advised that any exceptions to these specifications may cause your proposal to be disqualified.*

CONTRACTOR QUALIFICATION FORM

NETTING BARIER SYSTEM
INSTALLATION AT GLENCOE
GOLF CLUB

The Contractor bidding the project shall be actively engaged in work of the nature described in the Scope of Work (Section 2.) He/she must be able to demonstrate that he/she has adequate personnel and materials to perform the work within the specified time limit. The Contractor, whether self-performed or sub-contracted, must have satisfactorily completed netting projects of similar scope within the past five (5) years to that included in this contract, specifically driving range and other protective sports netting projects.

Contractor's Information

Business Name & Address: Midwest Netting Solutions, LLC

Contact Person Name & Title: Mark Lato CEO

Contact Phone: 847.729.6387 Email: info@MidwestNettingSolutions.com

Contractor has been in business under present business name for 12 years, from 2014 to current

Number of years in golf course construction and/or renovation business 12

Contractor Experience and References

On a separate sheet, provide the following work samples and related references:

A. Company profile and list of the five (5) most recently completed construction projects of similar scope in the last five (5) years, including Owner's name and phone number, brief description of work performed by Contractor and relevant sub-contractors.

B. On a separate sheet, provide listing of all anticipated sub-contractor work to be performed on the project, including relevant company info, similar project experience **(per above requirements)**, and references.

(Submit with Bid)

Village of Glencoe

2026 Glencoe Golf Club Driving Range Protective Netting

Addendum 1

The attached geotechnical report was completed in 2023 by Construction & Geotechnical Material Testing, Inc. for the design and construction of the new Glencoe Golf Club Clubhouse.

Bidders should coordinate with their licensed engineer to determine if the information provided in the report is adequate for the design and calculations for the driving range netting pole and foundations. The Village does not have any additional soil information available. Any further soil investigations warranted should be included in the price of your proposal.

Written acknowledgment of this addendum will be required to be submitted with the sealed bid/proposal.

Signed: _____

Contractor: MIDWEST NETTING SOLUTIONS, LLC.

Date: 5-21-2026

Submitted: Stella Nanos
General Manager
Village of Glencoe
May 19, 2026



Baseball Netting References

Watkins Memorial High School
1954 Warrior Way SW, Etna, OH 43062
Two Softball Double Tunnel Batting Cages
Two Baseball Double Tunnel Batting Cages
Dan Trubsiky – 614-557-0054
Jacob Perkins – 740-927-3417

Seneca High School Baseball Field
307 E Scott St, Seneca IL 61360
212' x 50'H Baseball Backstop and Integrated Padded Wall
Dan Secken – 815-252-5587

Iowa Falls Alden High School
1903 North Taylor Ave, Iowa Falls IA 50126
New Softball & Baseball Backstops
Pat Norem – 641-648-6440

Okarche Public School
632 W Oklahoma Ave, Okarche, Oklahoma
New Outfield Netting System
300' x 60'H Netting System
Josh Sumrall – 405-314-5674

Schussler Park
14609 Poplar Road Orland Park IL 60462
(2) 500'L x 30'H Barrier Netting Systems
V3 Group – Dianna Johnson – 630-330-4244

Winchester High School
200 W Cross St, Winchester, IL 62694
New Baseball & Softball Backstop 30'H
Grant DeWitt – 217-617-3635

Golf Netting References

Wooddale 390 Experience (Topgolf)
10151 N Prospect Ave Ste B, Wood Dale IL
150' x 100'H Golf System & Various Work
John Marquardt – 630-595-9333

Ivanhoe Country Club
28846 N Thorngate Dr, Mundelein IL 60060
900' x 50'H Steel Pole Netting System
Ty Morris – Pulte Development – 630-361-0215

Red Tail Golf Club Ohio
4400 Nagel Road, Avon Ojio
400' x 70'H Golf Barrier System
John Khouri – 440-892-6800

Links & Tee Golf Club
900 W Lake St Addison Illinois
550' x 70'H New Golf Barrier
Todd Wilson – 630-290-1111

Ogden Utah Amazon Golf Netting
1690 W 400 N Ogden, UT 84404
38- Wood Pole Golf Netting system 1,800' x 50'
James P – 678-857-7085

Greenbriar Country Club
2179 Bahama Rd, Lexington KY 40509
500' x 50'H New Driving Range System
Kelly Williams – 859-299-5002

Skokie Sports Park Driving Range
3459 Oakton St, Skokie Illinois 60076
700' x 75'H & 70'' x 50'H Net Replacement
Corrie Guynn – 773-263-0888

CURRENT Golf Projects:

Gray Eagle Golf Course 12500 Brooks School Road, Fischers, IN 46037 To Be complete by July 2026

Range Twenty FORE 650 County Road U Wrightstown, WI 54180 To be complete by August 2026

Company Profile

Midwest Netting Solutions, 2009 Johns Drive, Glenview, IL 60025
847-729-6387 Fax# 847-729-6388 FEIN# 46-5683348 May 2014
Mark Lato Sr. Sole proprietor President

Delivers Turnkey Netting System Design, Engineering and Installations. We serve the nation with a full range of products and installations.

MNS offers a variety of golf safety netting systems for commercial and residential protection. MNS specializes in fairway protection to prevent off-course golf balls from potentially injuring a bystander. MNS also designs perimeter systems for driving ranges to contain golf balls for easy retrieval, saving you time and money!

Dubuque Golf & Country Club 1800 Randall Pl, Dubuque, IA 52003 Completed May 2026 (1) 100' x 50' H Golf barrier Ryan Butler

Hillcrest Golf Center/Washington Golf 1829 Washington Rd, Washington, IL 61571 Complete May 2026 (14) 50'L x 35' Golf netting panel replacement Rob Riffle

Darby Creek Golf Course 19300 Orchard Road, Marysville, OH 43040 Complete March 2026 (1) 500'L x 40' H Protective Golf Barrier System Troy Wilson

Madisonville Country Club 105 Country Club lane, Madisonville, KY Completes April 2026 350' x 50' Golf Barrier Netting System David Weir

Rowling Greens Golf Course 126 750E St., Mt Sterling, IL 62353 Completed October 2025 800'L x 40'H 17-Pole Wood Pole Golf Barrier Netting System

Bid Proposal for Glencoe

Section 2: Netting Barrier System Scope of Work as described in RFP 26-011

Section 2: Netting Barrier System Scope of Work Design, source, and install new protective netting barrier system along the driving range. Provide all labor, materials, and equipment necessary to install a new protective netting system on the driving range:

- New system should be 900.52' long x 25' high that transitions to 40' (EXHIBIT 1)
- Bids shall include all costs to furnish and install a golf barrier netting system meeting or exceeding the minimum specifications rated to withstand local weather conditions. • Poles should be constructed of wood.
- Netting shall be rated to contain errant golf balls hit from a golf driving range.
- Netting shall be black in color and erected with high tension to prevent bird entanglement.
- Netting should be UV treated and designed to withstand local winter conditions.
- Barrier net shall be installed 25'-40" above grade with a maximum of 50' on center with strong considerations for aesthetics.
- Engineering plans with ILPE seal to manage structural loads will be required. Key factors include wind loading, soil conditions for poles and site topography.
- Spoils to remain on site in a designated location.

All drawings, plans, and specifications referenced or included in, provided with, or attached to this RFP as Exhibits are for general reference and review purposes only. The Village of Glencoe disclaims any representations or warranties that such drawings, plans, and specifications, or any of them, are correct, exact, or fully accurate depictions of the Project or Project area, or otherwise. It is the responsibility of an Offeror to verify all dimensions, measurements, and site conditions of the Project area as part of the preparation and submission of its Proposal.

Proposal Price $ 120,538.86

Signed _____ Date 5-21-2026

Mark lato CEO
Info@MidwestNettingSolutions.com



To: Glencoe Golf Club – RFP 26-011

From: Seamus Heneghan

Date: May 22nd, 2026

Good Afternoon,

Below is the budgetary pricing for the supply and installation of **(1) 900'L x 25'-40'H** Golf Barrier Netting System. This quote is valid for **30 days.**

SPECS

- **Barrier Poles: (14)** 35' Long Class III weather treated heavy duty wood utility poles will be secured in the ground 10' deep utilizing 24" boring and dirt backfill to achieve **(14)** 25' AGL heights. **(6)** 50' Long Class III weather treated heavy duty wood utility poles will be secured in the ground 10' deep utilizing 24" boring and dirt backfill to achieve **(6)** 40' AGL heights. Ground anchors to be on end poles only.
- **Hardware: (3/8")** 1 x 7 Galvanized guy strand cable will be secured to the top of each pole utilizing galvanized **oval eyebolts** and **strandvises.** 1 x 7 Galvanized guy strand cable will be used vertically on each pole to secure the netting. Ground Anchors to be on end poles only.
- **Golf Netting: - 1" Mesh, Polyester,** black, weather/UV treated, rope bordered, square golf netting will be secured to the cables utilizing **spring loaded snaps.**
- **Machinery and Labor**: Machinery and labor required to reach required heights per section as shown on the preliminary bid documents.
- **Engineering:** Included in your costs.
- **Surveyor:** Included in your costs to get accurate elevations for the system.

PROJECT COST: $120,538.86

TERMS & CONDITIONS

1. Scope & Validity
This proposal is valid for thirty (30) days from date issued. Work includes only what is specifically described in the proposal. Any changes in scope, quantities, or site conditions require a written change order.

2. Exclusions
Structural engineering is excluded unless specifically stated. If required, add **$7,500** for stamped and sealed engineered drawings with PE seal.
Bid, performance, and payment bonds are excluded unless noted in writing.
Sales tax is not included and will be added where applicable.
Prevailing wage labor is excluded unless specifically stated.

3. Permits & Site Information
Customer is responsible for obtaining all required permits, approvals, inspections, licenses, and for providing accurate site layout, pole placement, boundaries, and grade elevations.
If survey or grade information is not provided, Midwest Netting Solutions, LLC ("MNS") will assume uniform site grade.



Customer must identify and mark all private underground utilities prior to work. MNS is not responsible for locating private utilities and shall not be liable for damage to unidentified or improperly marked utilities.

4. Subsurface Conditions

Pricing assumes normal earth drilling conditions. Rock, groundwater, unstable soil, debris, or other unforeseen subsurface conditions requiring additional labor, equipment, materials, deeper foundations, or specialty drilling methods will require a written change order.

5. Access & Site Conditions

Customer shall provide safe, clear, and unobstructed access for required equipment and material delivery.
If the surface is not suitable for the specified machinery, MNS reserves the right to issue a change order, with all associated cost being the responsibility of the customer.
Ground protection (plywood, mats, etc.) is not included unless stated in writing.
MNS is not responsible for damage to turf, irrigation, landscaping, pavement, or surfaces resulting from normal construction operations.
Excavated spoils will be dispersed onsite unless otherwise specified.

6. Payment Terms

40% down, 20% upon pole delivery, 20% due upon pole installation, and the remaining balance due upon project completion.

7. Late Payments

Invoices unpaid after thirty (30) days accrue interest at three percent (3%) per month. Customer agrees to pay collection costs and reasonable attorney fees. MNS reserves the right to suspend work for non-payment.

8. Cancellation

If Customer cancels after execution, Customer shall pay twenty percent (20%) of the contract value plus all costs incurred for materials, engineering, fabrication, freight, and related expenses. Custom or special-order materials are non-returnable and non-refundable. Deposits will be applied toward amounts owed.

9. Warranty

MNS provides a one (1) year workmanship warranty from substantial completion. Warranty covers installation workmanship only and excludes damage from misuse, vandalism, improper maintenance, weather events, acts of God, hardware failure (including RS3 snap hooks), or failure of existing structures not installed by MNS.

10. Existing Structures

When working on systems installed by others, MNS assumes no responsibility for structural integrity or design adequacy. Customer represents that existing systems are safe and suitable for the intended work.

11. Delays & Limitation of Liability

MNS is not liable for delays caused by weather, labor disputes, material shortages, governmental actions, or other events beyond its control.
MNS's total liability for any claim shall not exceed the total contract price. MNS shall not be liable for consequential, incidental, indirect, special, or punitive damages.

Thank you,
Seamus Heneghan
Midwest Netting Solutions, LLC

X _____

2009 Johns Drive • Glenview, IL 60025 • Phone: 847-729-6387 • Toll Free: 800-733-0813 • Fax: 847-729-6388
www.midwestnettingsolutions.com

PROPOSAL FOR NETTING BARRIER SYSTEM

GLENCOE GOLF CLUB

Sub-Contractor: Linear Construction

Dundee Ohio

7705 TWP Rd 671

Dundee, OH

Greenhaven Golf Course

2800 Greenhaven Road

Anoka, MN 55303

Caravon Golf Club

Red Tail

4400 Nagel Road

Avon, OH 44011

PROPOSAL FOR NETTING BARRIER SYSTEM

GLENCOE GOLF CLUB

Sub-Contractor: Netting Contractors LLC

Madisonville, Ky (Billie Burton)

2000 College Dr

Madisonville, KY 42431

Spring Country Club (Marion Dagdug 832-444-5666)

25110 Gossling Road

Spring, TX 77389

Twin Oaks Golf Center (Brandon, Kone Service)

1326 E. 1900 Road

Eudora, KS 66025

PROPOSAL FOR NETTING BARRIER SYSTEM

GLENCOE GOLF CLUB

Sub-Contractor: McScot Golf Inc

Darby Creek (Troy Wilson)

19300 Orchard Road

Marysville, OH 43040

Peoria Park District

1125 W. Lake Ave

Peoria, IL

Exmoor Country Club (Adam)

700 Vine Street

Highland Park, IL 60035

Driving Range Netting TAB

Contractor	Bid Amount
Superior Fence & Rail	$95,000.00
Midwest Fencing Solutions	$120,538.86
Empire Netting & Fence	$130,800.00
National Sports Nets	$139,770.00
West Coast Netting	$224,000.00
Wind & Sun Protection	$236,972.24

RFP Posted 05/11/2026

RFP Due 05/22/2026

Village of Glencoe

Staff Report

Agenda Date: 6/18/2026 **Agenda #:** VII.f.

Agenda Item:
Consideration of a Resolution Authorizing the Village Manager to Execute a Contract with Trackman Inc. of Phoenix, Arizona for the Purchase of Two Trackman IO Commercial Launch Monitors for the New Golf Simulators for a Total Cost Not to Exceed $39,490.

Staff Contact: Stella Nanos, Glencoe Golf Club General Manager

Purpose and Actions Requested: Staff request Village Board consideration of a Resolution Authorizing the Village Manager to Execute a Contract with Trackman Inc. Phoenix, Arizona for the purchase of two Trackman IO Commercial launch monitors for the new Golf Simulators for a Total Cost Not to Exceed $39,490.

Budget Impact: Budgeted

Budget Fund: 130-500-000-80105

Strategic Priority Addressed: Reliable Infrastructure, Economic Vitality

BACKGROUND AND ANALYSIS

As the Clubhouse project progresses, staff is coordinating final simulator measurements and installation with Design2Golf. To avoid a 2.5% project management fee, the simulators were budgeted as "owner's items," meaning all hardware must be purchased separately.

The Clubhouse design includes two multi-sport simulators specifically designed to implement Trackman technology which is only available directly from the manufacturer (sole source). Staff recommend that the Village Board consider the approval of a resolution authorizing the Village Manager to waive the competitive bidding process and execute a contract to purchase two Trackman IO launch monitors from Trackman Inc. The proposed contract includes a complimentary subscription for hardware maintenance and software updates as well as a $7,500 trade-in credit for current launch monitors.

Since 2003, Trackman Inc. has established itself as the global leader in golf ball flight analysis and performance technology, revolutionizing how athletes and coaches train across multiple sports. Their optically enhanced radar tracking provides the most accurate impact conditions in the industry, measuring numerous data points imperative for accurate tracking and analysis. The two simulator rooms in the new clubhouse were designed to implement Trackman technology which is only available directly from the sole source manufacturer.

The bid is still over budget by $29,823 due to an increase in the scope of the overall simulator design and the addition of a surround sound audio/visual system to the plan. The shortage will be offset by savings in the Range Netting System proposal which came in $23,461 under budget. The remaining overage will be covered by the Golf Fund when a transfer is made to the Capital Fund at year end.

RECOMMENDATION

Staff recommend that the Village Board consider authorizing the Village Manager to purchase two Trackman IO launch monitors from Trackman Inc. in an amount not to exceed $39,490.

MOTION

Move to approve a resolution authorizing the Village Manager to purchase of two Trackman IO launch monitors for the new clubhouse simulators project for an amount not to exceed $39,490.

ATTACHMENTS

1. Resolution
2. Sales Quote

VILLAGE OF GLENCOE
RESOLUTION NO. R-XX-2026

A RESOLUTION AUTHORIZING
THE PURCHASE OF TWO TRACKMAN iO COMMERCIAL LAUNCH MONITORS FROM TRACKMAN INC.

WHEREAS, the Village of Glencoe is a home rule municipal corporation pursuant to Article VII, Section 6(a) of the Constitution of the State of Illinois of 1970 (***"Illinois Constitution"***); and

WHEREAS, Article VII, Section 10 of the Illinois Constitution authorizes the Village to contract with individuals, associations, and corporations in any manner not prohibited by law or ordinance; and

WHEREAS, the Village is currently undertaking the Glencoe Golf Club Clubhouse Project which includes the installation of two multi-sport Trackman iO Commercial launch monitors and related proprietary technology (***"Equipment"***); and

WHEREAS, Trackman Inc. of Phoenix, Arizona (***"Trackman"***) is the sole source provider of the Equipment; and

WHEREAS, Village staff determined that competitive bidding is not practical or advantageous because the Equipment is available only through Trackman as the sole source manufacturer and supplier and the Equipment is the only option available in the market that satisfies the Village's specifications; and

WHEREAS, sole source purchases are a defined exception from the Village's competitive bidding requirements as set forth in Section 5.D.3 of the Village's Purchasing Policy; and

WHEREAS, Trackman submitted a proposal to provide the Equipment, including a complimentary subscription for hardware maintenance and software updates and a $7,500 trade-in credit for existing launch monitors, for a total cost not to exceed $39,490; and

WHEREAS, the Village's Calendar Year 2026 Budget includes funding for the Equipment within Golf Fund Account No. 130-500-000-80105; and

WHEREAS, the President and Board of Trustees have considered the purchase of the Equipment from Trackman and have determined that it is in the best interests of the Village and its residents to approve the purchase.

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND THE BOARD OF TRUSTEES OF THE VILLAGE OF GLENCOE, COUNTY OF COOK, STATE OF ILLINOIS, as follows:

SECTION ONE: RECITALS. The foregoing recitals are incorporated into and made a part of this Resolution as findings of the President and Board of Trustees of the Village of Glencoe.

SECTION TWO:: APPROVAL.. The procurement of the Equipment from Trackman is hereby approved in an amount not-to-exceed $39,490.

SECTION THREE: AUTHORIZATION. The Village Manager and Village Clerk are hereby authorized and directed to execute and seal, on behalf of the Village, any documents required to complete the procurement of the Equipment from Trackman, all in a format acceptable to the Village Manager and Village Attorney,

SECTION FOUR: EFFECTIVE DATE. This Resolution shall be in full force and effect from and after its passage and approval in the manner provided by law.

PASSED THIS 18th DAY OF JUNE, 2026.

AYES:

NAYS:

ABSENT:

ABSTAIN:

APPROVED THIS 18th DAY OF JUNE, 2026.

_____

Howard J. Roin, Village President

ATTEST:

_____

Philip A. Kiraly, Village Clerk

SALES QUOTE

TRACKMAN

Bill To

Glencoe Golf Club

621 Westley Road
Glencoe, Illinois 60022
United States

Ship To

Glencoe Golf Club

621 Westley Road
Glencoe, Illinois 60022
United States

Customer No.	USC042233	Bank Name	Wells Fargo Bank, N. A.
Quote Number	00025182	Bank Account No.	4900119298
Document Date	1/26/2026	Wire Routing #	121000248
Payment Terms	Prepayment prior to shipment	Swift-Code	WFBIUS6S
Prepared By	Jack Frakes	Payment Ref. No.	USC042233

Product	Quantity	Sales Price	Subtotal	Total Price
Trackman iO Commercial, high	2.00	USD 23,495.00	USD 46,990.00	USD 46,990.00
TMiO Comm/Comp purchase - Trade in,competitor unit	1.00	USD -7,500.00	USD -7,500.00	USD -7,500.00
Hardware Maintenance - Complimentary 1 Year Subscription	2.00	USD 0.00	USD 0.00	USD 0.00
Trackman iO Commercial - Complimentary 1 Year Software Subscription	2.00	USD 0.00	USD 0.00	USD 0.00

Total Price	USD 39,490.00
Tax	USD 0.00
Grand Total	USD 39,490.00

Date/Signature Customer

Date/Signature Trackman

This quote is valid for 3 months from document date.
TrackMan Inc. - 525 E Pinnacle Peak Road, Suite 100 - AZ 85024 Phoenix
Phone: 810-225-9855 - Reg. No. 26-3871825 - www.TrackMan.com
For trade-in sales, the unit is not considered fully paid until we have received trade-in unit from customer
Trackman Terms and Conditions apply - for more information please visit our website or contact your local representative

675 Village Court,
Glencoe IL

Village of Glencoe

Staff Report

Agenda Date: 6/18/2026 **Agenda #:** VII.g.

Agenda Item:
Consideration of a Resolution Authorizing the Village Manager to Execute an Easement Relocation Agreement with the Contract Purchaser of 1094 Oak Ridge Drive
Staff Contact: James Tigue, Village Engineer

Purpose and Actions Requested: Staff requests Village Board consideration of a Resolution authorizing the Village Manager to execute an Easement Relocation Agreement with the property owners of 1094 Oak Ridge Drive.

Budget Impact: Not Applicable

Budget Fund: N/A

Strategic Priority Addressed: Reliable Infrastructure

BACKGROUND AND ANALYSIS
The property of 1094 Oak Ridge Drive is currently under contract for purchase with intentions for redevelopment of the site including demolition of the existing single-family residence and construction of a new single-family residence. The property is currently comprised of two parcels, Lot 112 in Baird and Warner's Skokie Ridge Subdivision and the easterly 40 feet of Lot 3 in Raemer's Subdivision. Within a portion of Lot 3, there currently exists a 10-foot-wide public utility easement running north-south through the property, encroaching into the buildable area of the lot. The public utility easement was granted as part of the Raemer's Subdivision approval process in 1962. The Village has no utilities within the public utility easement area and, currently, has no plans for future utility installations within the easement area.

The contract purchaser of 1094 Oak Ridge Drive contacted the Village to request abrogation of the easement area. Although there are no Village-owned utilities within the property, staff requested a public utility easement be granted along the westerly 10 feet of the Lot 3 parcel to preserve a 10-foot-wide easement area within the property. The newly granted public utility easement would connect to an adjacent, existing public utility easement along the north property line.

The contract purchaser is responsible for coordinating the easement relocation approval with the other public utility companies with rights to the easement area. The buyer has provided Village staff with signatures from the other public utility companies agreeing to relocation of the easement.

The proposed Easement Relocation Agreement, prepared by the Village Attorney, memorializes the abrogation of the existing easement area and the granting of the new easement area.

RECOMMENDATION
Staff recommends the Village Board authorize the Village Manager to execute an Easement Relocation Agreement with the contract purchaser of 1094 Oak Ridge Drive.

MOTION

Move to approve a Resolution authorizing the Village Manager to execute an Easement Relocation Agreement with the contract purchaser of 1094 Oak Ridge Drive.

ATTACHMENTS

1. Resolution
2. Easement Relocation Agreement
3. Exhibit B - Plat of Easement Vacation
4. Exhibit C - Plat of Easement
5. 1094 Oak Ridge Drive Property Location Map

VILLAGE OF GLENCOE
RESOLUTION NO. R-XX-2026

A RESOLUTION APPROVING AN EASEMENT RELOCATION AGREEMENT

WHEREAS, the Village of Glencoe is a home rule municipal corporation pursuant to Article VII, Section 6(a) of the Constitution of the State of Illinois of 1970 (***"Illinois Constitution"***); and

WHEREAS, Article VII, Section 10 of the Illinois Constitution authorizes the Village to contract with individuals, associations, and corporations in any manner not prohibited by law or ordinance; and

WHEREAS, 1094 Oak Ridge, LLC, an Illinois corporation, (***"Purchaser"***) is the contract purchaser of two parcels of property commonly and collectively known as 1094 Oak Ridge Drive in the Village (***"Property"***); and

WHEREAS, prior owners of the Property granted to the Village two 10-foot-wide public utility easements on either side of the one-foot gap bisecting the two parcels which comprise the Property (collectively, the ***"Public Utility Easement"***); and

WHEREAS, the 10-foot-wide portion of the Public Utility Easement located east of the one-foot gap was previously vacated pursuant to Village ordinance adopted on June 6, 1951 (***"Vacated Easement Portion"***); and

WHEREAS, as a result of the Vacated Eastern Portion, only the 10-foot-wide portion of the Public Utility Easement located west of the one-foot gap remains subject to any public utility easement rights in favor of the Village (***"Existing Public Utility Easement"***); and

WHEREAS, the Purchaser has requested the Village relocate the Existing Public Utility Easement to the westernmost 10-foot portion of the Property (***"Proposed Location"***); and

WHEREAS, the Purchaser and Village desire to enter into an easement relocation agreement to set forth their respective rights and responsibilities concerning the relocation of the Existing Public Utility Easement to the Proposed Location (***"Agreement"***); and

WHEREAS, the President and Board of Trustees have considered the Agreement and determined that it is in the best interests of the Village and its residents to enter into the Agreement;

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF GLENCOE, COUNTY OF COOK, STATE OF ILLINOIS, as follows:

SECTION ONE: RECITALS. The foregoing recitals are incorporated in, and made a part of, this Resolution by this reference as findings of the Village Board of Trustees of the Village of Glencoe.

SECTION TWO: APPROVAL. The Agreement is hereby approved in substantially the form attached as Exhibit A and in a final form acceptable to the Village Attorney and the Village Manager.

SECTION THREE: AUTHORIZATION. The Village Manager and Village Clerk are hereby authorized and directed to execute and seal, on behalf of the Village, the Agreement only after receipt by the Village Clerk of at least three original copies of the Agreement executed by the Purchaser; provided, however, that if such copies of the Agreement are not received by the Village Clerk within 60 days after the date of adoption of this Resolution, then this authority to

execute and seal will, at the option of the President and Board of Trustees, be null and void.

SECTION FOUR: EFFECTIVE DATE. This Resolution will be in full force and effect from and after its passage and approval in the manner provided by law.

PASSED THIS 18th DAY OF JUNE, 2026

AYES:

NAYS:

ABSENT:

ABSTAIN:

APPROVED THIS 18th DAY OF JUNE, 2026

_____

Howard J. Roin, Village President

ATTEST:

_____

Philip A. Kiraly, Village Clerk

EXHIBIT A

AGREEMENT

This instrument prepared by and after recording return to:

Steven M. Elrod
Elrod Friedman LLP
350 North Clark Street, Second Floor
Chicago, Illinois 60654

Reserved for Recorder's Office Only

EASEMENT RELOCATION AGREEMENT

THIS EASEMENT RELOCATION AGREEMENT, is dated as of this _____ day of _____, 2026, by and between the **VILLAGE OF GLENCOE,** a municipal corporation created and existing under the laws of the State of Illinois, 675 Village Court, Glencoe, Illinois, 60022 ("***Village***") and **1094 Oak Ridge, LLC,** an Illinois corporation, owner of 1094 Oak Ridge Drive, Glencoe, Illinois 60022 ("***Owner***");

W I T N E S S E T H:

WHEREAS, Owner is the legal owner of record of two parcels of property commonly and collectively known as 1094 Oak Ridge Drive in the Village of Glencoe, County of Cook, and State of Illinois, which real property is legally described in **Exhibit A** attached hereto and by this reference incorporated herein and made a part hereof ("***Property***"); and

WHEREAS, the final plat of the Raemer Subdivision, recorded with the office of the Cook County Recorder of Deeds as Document No. 18378776 (***"Raemer Final Plat"***), grants certain easements to the Village, including two 10-foot-wide public utility easements on either side of the one-foot gap bisecting the two parcels which comprise the Property (collectively, the ***"Public Utility Easement"***), which Public Utility Easement is legally described in, and depicted on the Plat of Easement Vacation prepared by United Survey Service, LLC consisting of one sheet, with

a latest revision date of April 24, 2026, a copy of which is attached to this Agreement as ***Exhibit B*** and by this reference incorporated herein and made a part hereof; and

WHEREAS, notwithstanding the depiction of the Public Utility Easement, the 10-foot-wide portion of the Public Utility Easement located east of the one-foot gap was previously vacated pursuant to Village ordinance adopted on June 6, 1951 (***"Vacated Easement Portion"***); and

WHEREAS, as a result of the Vacated Eastern Portion, only the 10-foot-wide portion of the Public Utility Easement located west of the one-foot gap remains subject to any public utility easement rights in favor of the Village (***"Existing Public Utility Easement"***); and

WHEREAS, the Owner has requested the Village relocate the Existing Public Utility Easement to the westernmost 10-foot portion of the Property (***"Proposed Location"***), which is described in, and depicted on, **Exhibit C** attached hereto and by this reference incorporated herein and made a part hereof; and

WHEREAS, the Village and Owner now desire to relocate the Existing Public Utility Easement; and

NOW, THEREFORE, in consideration of the sum of Ten Dollars ($10.00) and the mutual covenants and agreements set forth herein and other good and valuable consideration paid by the Village to Owner, the receipt and sufficiency of which are hereby acknowledged, the parties hereto mutually agree as follows:

SECTION ONE: Abrogation, Dedication, and Relocation of Existing Public Utility Easement. The Existing Public Utility Easement shall be, and is hereby, relocated from that portion of the Raemer Subdivision that is depicted on the Raemer Final Plat, to the Proposed Location in the following manner:

A. The Village hereby releases and abrogates its interest in the Existing Public Utility Easement in the location depicted in the Raemer Final Plat; and

B. Simultaneous with the Village's release and abrogation set forth in Section 1.A, the Owner hereby grants and rededicates the Existing Public Utility Easement in the Proposed

Location for the purpose of relocating, installing, constructing and maintaining public utilities and improvements therein.

SECTION TWO: Conflicting Provisions. Except as expressly provided otherwise in this Agreements, all terms, provisions, and requirements of the Existing Public Utility Easement, as set forth in the Raemer Final Plat, shall remain unchanged and in full force and effect. In the event of a conflict between this Agreement and the Raemer Final Plat, this Agreement shall control.

SECTION THREE: Covenants Running with the Land. The provisions of this Agreement shall be binding upon and inure to the benefit of Owner and the Village and their respective heirs, executors, administrators, grantees, successors, assigns, agents, licensees, invitees, and representatives, including, without limitation, all subsequent owners of the Property, or any portion thereof, and all persons claiming under them. If any of the privileges or rights created by this Agreement would otherwise be unlawful or void for violation of (a) the rule against perpetuities or some analogous statutory provision, (b) the rule restricting restraints on alienation, or (c) any other statutory or common law rules imposing time limits, then such easements, rights, restrictions, agreements, or covenants shall continue only until 21 years after the death of the last survivor of the now living lawful descendants of J.B. Pritzker, the current Governor of the State of Illinois.

SECTION FOUR: Notices. Any notice or communication required or permitted to be given under this Agreement shall be in writing and shall be delivered (i) personally, (ii) by a reputable overnight courier, (iii) by certified mail, return receipt requested, and deposited in the U.S. Mail, postage prepaid, or (iv) by facsimile. Facsimile notices shall be deemed valid only to the extent that they are (a) actually received by the individual to whom addressed and (b) followed by delivery of actual notice in the manner described in either (i), (ii) or (iii) above within three business days thereafter at the appropriate address set forth below. Unless otherwise expressly provided in this Agreement, notices shall be deemed received upon the earlier of (a) actual

receipt; (b) one business day after deposit with an overnight courier as evidenced by a receipt of deposit; or (c) three business days following deposit in the U.S. mail, as evidenced by a return receipt. By notice complying with the requirements of this Section, each party shall have the right to change the address or the addressee, or both, for all future notices and communications to such party, but no notice of a change of addressee or address shall be effective until actually received.

Notices and communications to the Village shall be addressed to, and delivered at, the following address:

Village of Glencoe
675 Village Court
Glencoe, Illinois 60022
Attention: Village Manager

With a copy to:

Elrod Friedman LLP
350 North Clark Street, Second Floor
Chicago, Illinois 60654
Attention: Steven M. Elrod

Notices and communications to Owner shall be addressed to, and delivered at, the following address:

1094 Oak Ridge, LLC
3901 25th Avenue
Schiller Park, Illinois 60176

By notice complying with the requirements of this Section, the Village and Owner each shall have the right to change the address or addressee or both for all future notices to it, but no notice of a change of address or addressee shall be effective until actually received, and, if by email, opened by the recipient.

SECTION FIVE: Recordation. Owner shall record this Agreement against the Property, at its sole cost and expense, with the office of the Cook County Recorder of Deeds promptly following the execution of this Agreement by the parties hereto.

SECTION SIX: Amendment. This Agreement may be modified, amended, or annulled only by the written agreement of Owner and the Village.

SECTION SEVEN: Survival. All representations and warranties contained herein shall survive the execution of this Agreement and the recordation thereof and shall not be merged.

SECTION EIGHT: Consents. Owner represents and warrants that they have obtained all necessary consents from third party utilities that may have installed, operated, or maintained improvements in the Existing Public Utility Easement, to allow the relocation contemplated herein to be effectuated and completed in accordance with law.

[**SIGNATURE PAGE FOLLOWS**] **IN WITNESS WHEREOF,** the parties hereto have executed or have caused this instrument to be executed by their proper officers duly authorized to execute same.

ATTEST:

_____

VILLAGE OF GLENCOE

By:_____

Philip A. Kiraly

Its: Village Manager

1094 OAK RIDGE, LLC

By: _____

Its: _____

Date:_____

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, _____, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Philip A. Kiraly personally known to me to be the Manager of the Village of Glencoe, and _____, personally known to me to be the _____ of said Village, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day and acknowledged that as the _____ and _____ of the Village of Glencoe, they signed and delivered said instrument as their free and voluntary act and as the free and voluntary act of the Village of Glencoe for the uses and purposes therein set forth.

Given under my hand and official seal this _____ day of _____, ____.

_____
Notary Public

My commission expires: _____

(SEAL)

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, _____, a Notary Public in and for said County, in the State aforesaid, do hereby certify that _____, the _____ of **1094 OAK RIDGE, LLC**, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day and acknowledged that they signed and delivered said instrument as his/her/their free and voluntary act for the uses and purposes therein set forth.

Given under my hand and official seal this _____ day of _____, ____.

_____
Notary Public

My commission expires: _____

(SEAL)

EXHIBIT A

LEGAL DESCRIPTION OF THE PROPERTY

PARCEL 1: LOT 112 IN BAIRD AND WARNER'S SKOKIE RIDGE SUBDIVISION IN THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 1, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, TOGETHER WITH THE EAST 1 FOOT OF THAT PART OF THE NORTH 2 ACRES (EXCEPT THE NORTH 100 FEET THEREOF) OF THE WEST 8 ACRES OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 1, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING WEST AND ADJOINING AFORESAID LOT 112, ALL IN COOK COUNTY, ILLINOIS.

PARCEL 2: THE EASTERLY 40 FEET OF LOT 3 IN RAEMER'S SUBDIVISION BEING A SUBDIVISION OF THE NORTH 2 ACRES (EXCEPT THE NORTH 100 FEET THEREOF) OF THE WEST 8 ACRES OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 1, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Address: 1094 Oak Ridge Drive, Glencoe, Illinois

Parcel Index Numbers: 04 - 01 - 401 - 082 - 0000; 04 - 01 - 401 - 079 - 0000

EXHIBIT B

LEGAL DESCRIPTION AND DEPICTION OF THE THE PUBLIC UTILITY EASEMENT ABROGATION

[INSERT PLAT OF EASEMENT VACATION]

EXHIBIT C

LEGAL DESCRIPTION AND DEPICTION OF THE RELOCATED EXISTING PUBLIC UTILITY EASEMENT

EXHIBIT B

LEGAL DESCRIPTION AND DEPICTION OF THE THE PUBLIC UTILITY EASEMENT ABROGATION

[INSERT PLAT OF EASEMENT VACATION]

UNITED SURVEY SERVICE, LLC
CONSTRUCTION AND LAND SURVEYORS
7710 CENTRAL AVENUE, RIVER FOREST, IL 60305
TEL.: (847) 299 - 1010 FAX : (847) 299 - 5887
E-MAIL: USURVEY@USANDCS.COM

PLAT OF EASEMENT VACATION

0' 10' 20' 50'

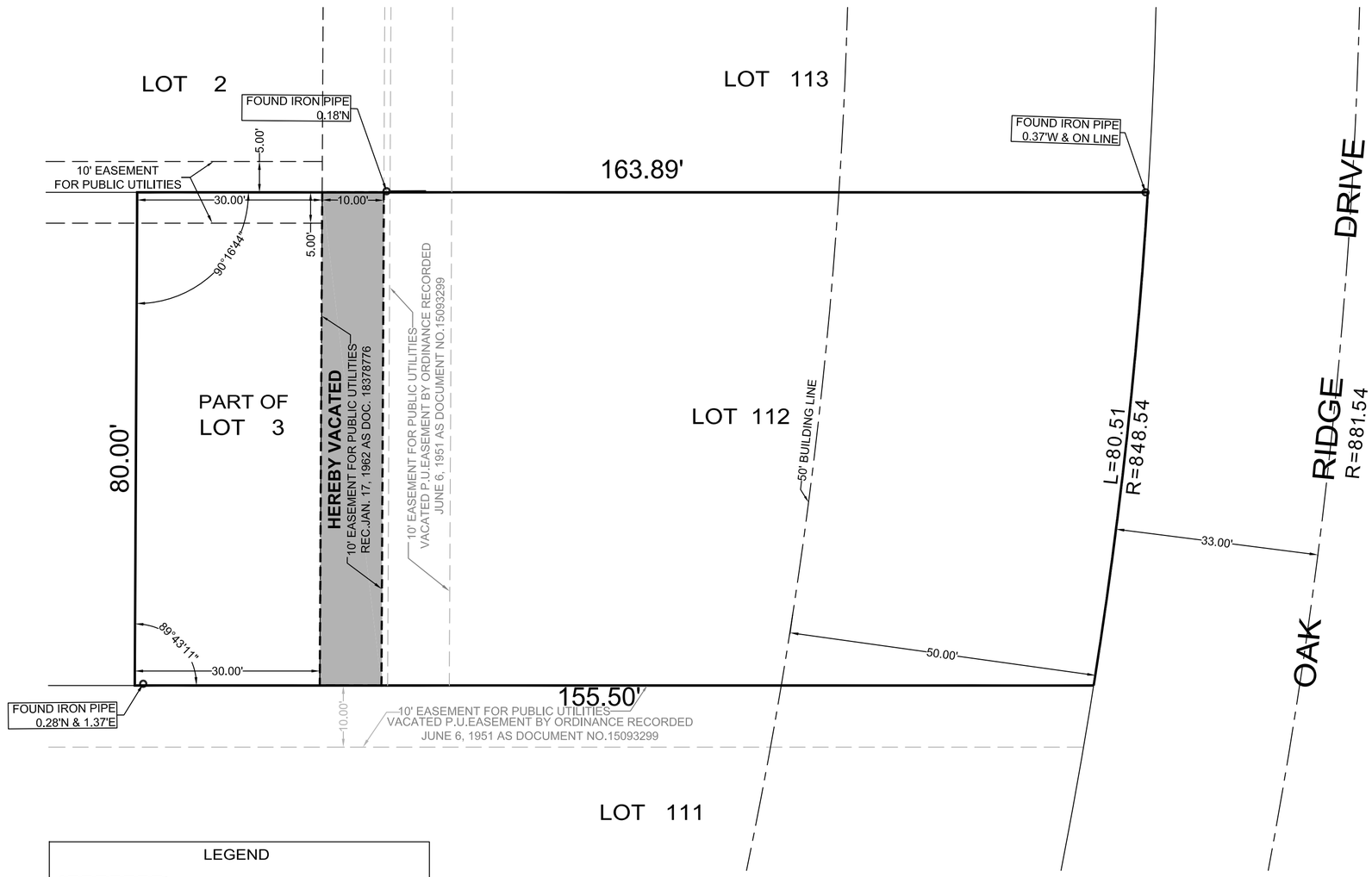
OVERALL PROPERTY LEGAL DESCRIPTION:

PARCEL 1: LOT 112 IN BAIRD AND WARNER'S SKOKIE RIDGE SUBDIVISION IN THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 1, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, TOGETHER WITH THE EAST 1 FOOT OF THAT PART OF THE NORTH 2 ACRES (EXCEPT THE NORTH 100 FEET THEREOF) OF THE WEST 8 ACRES OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 1, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING WEST AND ADJOINING AFORESAID LOT 112, ALL IN COOK COUNTY, ILLINOIS.

PARCEL 2: THE EASTERLY 40 FEET OF LOT 3 IN RAEMER'S SUBDIVISION BEING A SUBDIVISION OF THE NORTH 2 ACRES (EXCEPT THE NORTH 100 FEET THEREOF) OF THE WEST 8 ACRES OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 1, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

KNOWN AS: **1094 OAK RIDGE DR., CLENCOE, ILLINOIS**

PERMANENT INDEX NUMBER:
04 - 01 - 401 - 082 - 0000
04 - 01 - 401 - 079 - 0000



LEGEND

- HEREBY VACATED EASEMENT

ORDERED BY: NOAH PROPERTIES	
SCALE : 1" = 15'	
DATE :APRIL 24, 2026	
FILE No.: 2026-32517-1	

DATE	REVISION

EASEMENT VACATION CERTIFICATE

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

THE VACATION OF THE EASEMENT SHOWN AND DESCRIBED HEREON APPROVED AND ACCEPTED THIS_____DAY OF_____, A.D., 20____.

AT&T
BY: SUSAN MANSHUM

_____
SIGNATURE

COMCAST
BY: TED WYMAN

_____
SIGNATURE

COMED
BY: KATIE BENGSON

_____
SIGNATURE

NORTH SHORE GAS
BY: JAY HAMMER

_____
SIGNATURE

NICOR
BY: REBECCA LUGINBILL

_____
SIGNATURE

STATE OF ILLINOIS)
) S.S.
COUNTY OF COOK)

I, ROY G. LAWNICZAK, DO HEREBY CERTIFY THAT I HAVE SURVEYED THE ABOVE DESCRIBED PROPERTY AND THAT THE PLAT HEREON DRAWN IS A CORRECT REPRESENTATION OF SAID SURVEY.

THIS PROFESSIONAL SERVICE CONFORMS TO THE CURRENT ILLINOIS MINIMUM STANDARDS FOR A BOUNDARY SURVEY.

DIMENSIONS ARE SHOWN IN FEET AND DECIMALS AND ARE CORRECTED TO A TEMPERATURE OF 68° FAHRENHEIT.

COMPARE THIS PLAT, LEGAL DESCRIPTION AND ALL SURVEY MONUMENTS BEFORE BUILDING, AND IMMEDIATELY REPORT ANY DISCREPANCIES TO THE SURVEYOR.

RIVER FOREST, ILLINOIS, APRIL 24, A.D. 2026.

ROY G. LAWNICZAK
35-002290
PROFESSIONAL LAND SURVEYOR
STATE OF ILLINOIS
CHICAGO, IL

BY: Roy G. Lawniczak
ROY G. LAWNICZAK, REGISTERED ILLINOIS LAND SURVEYOR NO. 35-2290
LICENSE EXPIRES: NOVEMBER 30, 2026
PROFESSIONAL DESIGN FIRM LICENSE NO.: 184-004576
LICENSE EXPIRES: APRIL 30, 2027

EXHIBIT C

LEGAL DESCRIPTION AND DEPICTION OF THE RELOCATED EXISTING PUBLIC UTILITY EASEMENT

UNITED SURVEY SERVICE, LLC
CONSTRUCTION AND LAND SURVEYORS
7710 CENTRAL AVENUE, RIVER FOREST, IL 60305
TEL.: (847) 299 - 1010 FAX : (847) 299 - 5887
E-MAIL: USURVEY@USANDCS.COM

PLAT OF EASEMENT

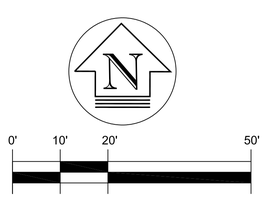
OVER THE WEST 10 FEET OF THE EAST 40 FEET OF LOT 3 IN RAEMER'S SUBDIVISION BEING A SUBDIVISION OF THE NORTH 2 ACRES (EXCEPT THE NORTH 100 FEET THEREOF) OF THE WEST 8 ACRES OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 1, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

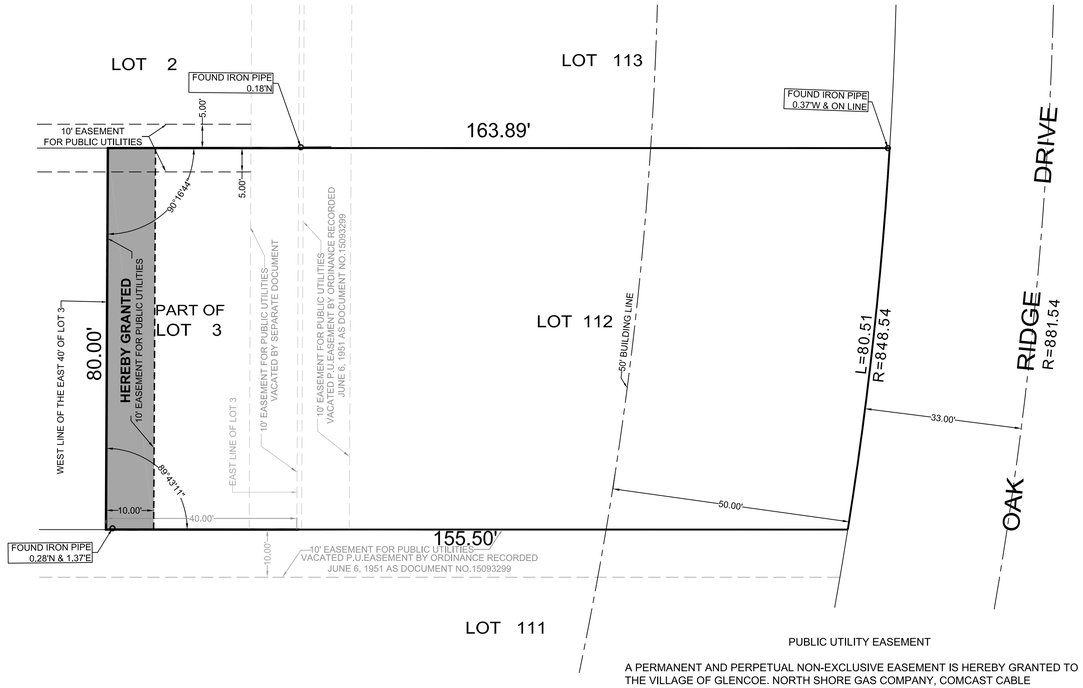
OVERALL PROPERTY LEGAL DESCRIPTION:
PARCEL 1: LOT 112 IN BAIRD AND WARNER'S SKOKIE RIDGE SUBDIVISION IN THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 1, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, TOGETHER WITH THE EAST 1 FOOT OF THAT PART OF THE NORTH 2 ACRES (EXCEPT THE NORTH 100 FEET THEREOF) OF THE WEST 8 ACRES OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 1, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING WEST AND ADJOINING AFORESAID LOT 112, ALL IN COOK COUNTY, ILLINOIS.

PARCEL 2: THE EASTERLY 40 FEET OF LOT 3 IN RAEMER'S SUBDIVISION BEING A SUBDIVISION OF THE NORTH 2 ACRES (EXCEPT THE NORTH 100 FEET THEREOF) OF THE WEST 8 ACRES OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 1, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

KNOWN AS: **1094 OAK RIDGE DR., CLENCOE, ILLINOIS**

PERMANENT INDEX NUMBER:
04 - 01 - 401 - 082 - 0000
04 - 01 - 401 - 079 - 0000





LEGEND
▭ — HEREBY GRANTED EASEMENT AREA

ORDERED BY: NOAH PROPERTIES	
SCALE : 1" = 15'	
DATE :JUNE 4, 2026	
FILE No.: 2026-32517-2	
DATE	REVISION

PUBLIC UTILITY EASEMENT

A PERMANENT AND PERPETUAL NON-EXCLUSIVE EASEMENT IS HEREBY GRANTED TO THE VILLAGE OF GLENCOE. NORTH SHORE GAS COMPANY, COMCAST CABLE

COMMONWEALTH EDISON COMPANY, AT&T AND WIDE OPEN WEST, THEIR SUCCESSOR AND ASSIGNS, IN ALL AREAS DESIGNATED 'PUBLIC UTILITY EASEMENT" ON THIS SUBDIVISION PLAT. SAID EASEMENTS SHALL BE FOR THE INSTALLATION

MAINTENANCE, RELOCATION, RENEWAL AND REMOVAL OF PUBLIC UTILITIES, DRAINAGE FACILITIES AND RELATED APPURTENANCES. IN, UNDER, ACROSS, ALONG AND/OR UPON THE SO DESIGNATED PROPERTY. IT SHALL INCLUDE THE RIGHT TO ENTER THE 'SUBDIVIDED PROPERTY AND SUCH AREAS FOR ALL SUCH PURPOSES, AND THE RIGHT, WITHOUT LIABILITY, TO CUT, TRIM, ALTER AND/OR REMOVE ANY VEGETATION, ROOTS,

STRUCTURES OR DEVICES WITHIN THE DESIGNATED EASEMENT PROPERTY AS MAY BE REASONABLY REQUIRED INCIDENT TO THE RIGHT HEREIN GIVEN.

WITHOUT THE PRIOR WRITTEN CONSENT OF THE GRANTEES, NO BUILDINGS, STRUCTURES OR OTHER OBSTRUCTIONS SHALL BE CONSTRUCTED, PLANTED OR PLACED IN ANY SUCH EASEMENT AREAS, NOR SHALL ANY OTHER USES BE MADE THEREOF WHICH WILL INTERFERE WITH THE EASEMENTS GRANTED HEREBY. SUCH EASEMENTS SHALL FURTHER BE FOR THE PURPOSE OF SERVING ALL AREAS SHOWN ON THIS PLAT AS WELL AS OTHER PROPERTY, WHETHER OR NOT CONTIGUOUS THERETO, WITH GAS, TELEPHONE, FIBER-OPTIC ANDIOR CABLE TV, WATERMAINS, SANITARY AND STORM SEWERS.

SUCH EASEMENTS SHALL SURVIVE THE VACATION BY PROPER AUTHORITY OF ANY STREET AND OTHER PUBLIC WAY AND PLACE SHOWN ON THIS PLAT. UNLESS OTHERWISE EXPRESSLY MENTIONED IN AN ORDINANCE OF VACATION

OWNER'S CERTIFICATE:

STATE OF ILLINOIS)
) S.S.
COUNTY OF COOK)

THIS IS TO CERTIFY THAT THE UNDERSIGNED IS THE LEGAL OWNER OF THE PROPERTY SHOWN AND DESCRIBED HEREON, HEREBY CONSENT THE RESERVATION OF THE EASEMENT DEPICTED HEREON.

DATED THIS _____DAY OF _____ , 2026

_____

BY:_____

NOTARY CERTIFICATE:

STATE OF ILLINOIS)
) S.S.
COUNTY OF COOK)

I, _____, A NOTARY PUBLIC IN AND FOR SAID COUNTY IN THE STATE AFORESAID DO HEREBY CERTIFY THAT
_____ PERSONALLY KNOWN TO ME TO BE THE SAME PERSON WHO SIGNED THIS PLAT ON BEHALF OF THE OWNER, APPEARED BEFORE ME THIS DAY IN PERSON AND ACKNOWLEDGED THAT HE SIGNED AND DELIVERED THE PLAT AS HIS OWN FREE AND VOLUNTARY ACT FOR THE USES AND PURPOSES THEREIN SET FORTH.

GIVEN UNDER MY HAND AND NOTARIAL SEAL THIS_____DAY OF_____,A.D. 20___.

BY:_____
NOTARY PUBLIC

MY COMMISSION EXPIRES:_____

VILLAGE PRESIDENT & BOARD OF TRUSTEES CERTIFICATE:

STATE OF ILLINOIS)
) S.S.
COUNTY OF COOK)

APPROVED AND ACCEPTED BY THE VILLAGE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF GLENCOE, COOK COUNTY, ILLINOIS, THIS_____ DAY _____, A.D. 20__.

BY:_____
VILLAGE PRESIDENT
VILLAGE OF GLENCOE

ATTEST:_____
VILLAGE CLERK
VILLAGE OF GLENCOE

VILLAGE COLLECTOR CERTIFICATE:

STATE OF ILLINOIS)
) S.S.
COUNTY OF COOK)

I, _____ COLLECTOR FOR THE VILLAGE OF GLENCOE, COOK COUNTY, ILLINOIS, DO HEREBY CERTIFY THAT I FIND NO DELINQUENT GENERAL TAXES, DELINQUENT SPECIAL ASSESSMENTS OR UNPAID CURRENT SPECIAL ASSESSMENTS DUE AGAINST THE LAND INCLUDED IN THE PLAN HEREON DRAWN.

DATED THIS_____ DAY OF_____, A.D. 20__.

BY:_____
VILLAGE COLLECTOR

VILLAGE ENGINEER CERTIFICATE:

STATE OF ILLINOIS)
) S.S.
COUNTY OF COOK)

APPROVED BY THE VILLAGE ENGINEER OF THE VILLAGE OF GLENCOE, COOK COUNTY, ILLINOIS, THIS_____ DAY _____,A.D. 20__.

BY:_____
VILLAGE ENGINEER

STATE OF ILLINOIS)
) S.S.
COUNTY OF COOK)

I, ROY G. LAWNICZAK, DO HEREBY CERTIFY THAT I HAVE SURVEYED THE ABOVE DESCRIBED PROPERTY AND THAT THE PLAT HEREON DRAWN IS A CORRECT REPRESENTATION OF SAID SURVEY.

THIS PROFESSIONAL SERVICE CONFORMS TO THE CURRENT ILLINOIS MINIMUM STANDARDS FOR A BOUNDARY SURVEY.

DIMENSIONS ARE SHOWN IN FEET AND DECIMALS AND ARE CORRECTED TO A TEMPERATURE OF 68° FAHRENHEIT.

COMPARE THIS PLAT, LEGAL DESCRIPTION AND ALL SURVEY MONUMENTS BEFORE BUILDING, AND IMMEDIATELY REPORT ANY DISCREPANCIES TO THE SURVEYOR.

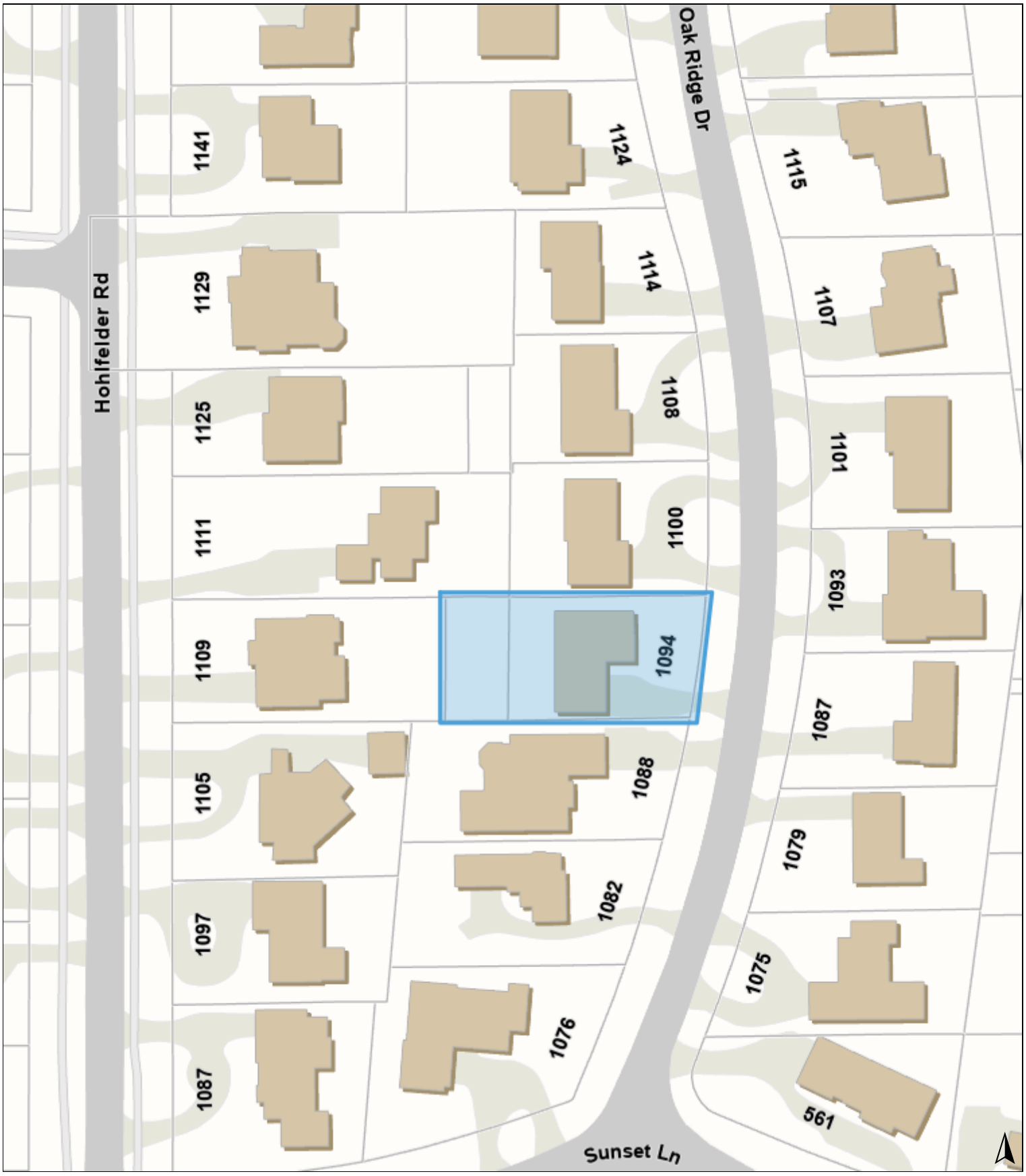
RIVER FOREST, ILLINOIS, JUNE 4, A.D. 2026.

ROY G. LAWNICZAK
35-002290
PROFESSIONAL LAND SURVEYOR
STATE OF ILLINOIS
CHICAGO IL

BY:_____
ROY G. LAWNICZAK, REGISTERED ILLINOIS LAND SURVEYOR NO. 35-2290
LICENSE EXPIRES: NOVEMBER 30, 2026
PROFESSIONAL DESIGN FIRM LICENSE NO.: 184-004576
LICENSE EXPIRES: APRIL 30, 2027

GISConsortium

1094 Oak Ridge Drive - Property Location Map



0 100 200 ft

Print Date: 6/9/2026

Notes

Disclaimer: The GIS Consortium and MGP Inc. are not liable for any use, misuse, modification or disclosure of any map provided under applicable law. This map is for general information purposes only. Although the information is believed to be generally accurate, errors may exist and the user should independently confirm for accuracy. The map does not constitute a regulatory determination and is not a base for engineering design. A Registered Land Surveyor should be consulted to determine precise location boundaries on the ground.

Village of Glencoe

Staff Report

Agenda Date: 6/18/2026 **Agenda #:** VII.h.

Agenda Item:
Consideration of a Resolution Ratifying the Village Manager's Prior Execution of a Contract with DiMeo Brothers, Inc. of Elk Grove, Illinois for Emergency Sanitary Sewer Repairs for a Total Cost Not-to-Exceed $35,000
Staff Contact: Monica Sarna, Public Works Director

Purpose and Actions Requested: Staff requests Village Board consideration of a resolution ratifying the Village Manager's prior execution of a contract with DiMeo Brothers, Inc. of Elk Grove, Illinois for Emergency Sanitary Sewer Repairs for a total cost not to exceed $35,000

Budget Impact: Unbudgeted

Budget Fund: 130-300-000-80610

Strategic Priority Addressed: Reliable Infrastructure

BACKGROUND AND ANALYSIS
As part of its annual maintenance program, the Public Works Sewer Division routinely televises storm and sanitary sewers throughout the Village. During inspections conducted the week of May 18, Public Works staff identified a pavement depression near a storm structure on Sheridan Road between Hazel Avenue and Hawthorn Avenue. Further investigation using the Village's sewer camera equipment revealed a failure of the sanitary sewer main approximately 25 feet below grade.

Due to the depth of the sewer and the complexity of the repair, specialized equipment and expertise were required. The Village's underground utility contractor, Kloepfer Construction, was unavailable to perform the emergency work due to scheduling conflicts. Staff subsequently contacted DiMeo Brothers, the contractor currently performing the Village's water main improvement project, who agreed to assist with the emergency repair for a lump-sum cost of $35,000. Public Works crews supported the effort by providing traffic control, hauling, and disposal services.

On May 27, 2026, Public Works and DiMeo Brothers completed the emergency sanitary sewer repair on Sheridan Road between Hazel Avenue and Hawthorn Avenue. All work was completed the following day, and the Village has finalized payment to DiMeo Brothers for their assistance.

Funding for this emergency repair will be provided through available capital funds budgeted for sanitary sewer rehabilitation and improvements under the Community Investment Program for Sanitary Sewer Rehabilitation - Inflow and Infiltration Control Program (IICP). These improvements support the Village's ongoing compliance with the Metropolitan Water Reclamation District of Greater Chicago's Inflow/Infiltration Control Program.

RECOMMENDATION
Given the depth and complexity required to complete this emergency sanitary sewer repair, staff recommends Village Board approve a Resolution ratifying the Village Manager's prior execution of a Contract with DiMeo Brothers, Inc. of Elk

Grove, Illinois for Emergency Sanitary Sewer Repairs for a total cost not to exceed $35,000.

MOTION

Move to approve a Resolution authorizing the Village Manager's prior execution of a Contract with DiMeo Brothers, Inc. of Elk Grove, Illinois for Emergency Sanitary Sewer Repairs for a total cost not to exceed $35,000

ATTACHMENTS

1. Resolution
2. Contract

VILLAGE OF GLENCOE
RESOLUTION NO. R-XX-2026

A RESOLUTION RATIFYING THE EXECUTION OF A CONTRACT WITH DIMEO BROTHERS, INC. FOR EMERGENCY SANITARY SEWER REPAIRS

WHEREAS, the Village of Glencoe is a home rule municipal corporation pursuant to Article VII, Section 6(a) of the Constitution of the State of Illinois of 1970 (***"Illinois Constitution"***); and

WHEREAS, Article VII, Section 10 of the Illinois Constitution authorizes the Village to contract with individuals, associations, and corporations in any manner not prohibited by law or ordinance; and

WHEREAS, the Village identified the need for emergency repairs of a collapsed sanitary sewer along Sheridan Road between Hazel and Hawthorn which was causing a depression in the roadway (***"Emergency Services"***); and

WHEREAS, Village staff contacted DiMeo Brothers, Inc. of Elk Grove, Illinois who is currently under contract with the Village for the 2026 water main replacement (***"Contractor"***), to provide the Emergency Services; and

WHEREAS, due to the urgent nature of the Emergency Services the Village Manager executed a contract with the Contractor for the provision of the Emergency Services in an amount not to exceed $35,000 ("***Contract***"); and

WHEREAS, contracts that are necessary in the case of an accident or other circumstances creating an emergency to protect life, the public health and safety, and public property are defined exceptions from the Village's competitive bidding requirements pursuant to Section 5.D.2 of the Village's Purchasing Policy; and

WHEREAS, based on these factors, Village staff recommends ratifying the contract between the Village and the Contractor for the Emergency Services in an amount not-to-exceed

$35,000 ("***Contract***"); and

WHEREAS, the Village's Calendar Year 2026 Budget provides sufficient funds for the completion of the Project in Sewers/130-300-000-80610; and

WHEREAS, the President and Board of Trustees have considered the Contract and determined that it is in the best interests of the Village and its residents to ratify the Contract;

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF GLENCOE, COUNTY OF COOK, STATE OF ILLINOIS, as follows:

SECTION ONE: RECITALS. The foregoing recitals are incorporated in, and made a part of, this Resolution by this reference as findings of the Village Board of Trustees of the Village of Glencoe.

SECTION TWO: RATIFICATION. The Village President and Board of Trustees shall, and do hereby, ratify the execution of the Contract with the Contractor by the Village Manager.

SECTION THREE: EFFECTIVE DATE. This Resolution will be in full force and effect from and after its passage and approval in the manner provided by law.

PASSED THIS 18 DAY OF JUNE, 2026.

AYES:

NAYS:

ABSENT:

ABSTAIN:

APPROVED THIS 18 DAY OF JUNE, 2026.

_____

Howard Roin, Village President

ATTEST:

_____
Philip A. Kiraly, Village Clerk

VILLAGE OF GLENCOE
CONTRACT FOR

Sheridan Rd Emergency Sanitary Sewer Repair

Full Name of Bidder	DiMeo Brothers, Inc. ("Bidder")	
Principal Office Address	720 Richard Ln, Elk Grove, IL 60007	
Contact Person	John DiMeo	Telephone Number (847) 640-2240

TO: Village of Glencoe ("Owner")
675 Village Court
Glencoe, Illinois 60022
Attention: Donald Kirk, General Superintendent

Bidder warrants and represents that Bidder has carefully examined the Work Site described below and its environs and has reviewed and understood all documents included, referred to, or mentioned in this bound set of documents, including Addenda Nos. None, which are securely stapled to the end of this Contract.

1. Work Proposal

A. Contract and Work. If this Contract is accepted, Bidder proposes and agrees that Bidder shall, at its sole cost and expense, provide, perform, and complete, in the manner specified and described, and upon the terms and conditions set forth, in this Contract and Owner's written notification of acceptance in the form included in this bound set of documents, all of the following, all of which is herein referred to as the "Work":

1. Labor, Equipment, Materials and Supplies. Provide, perform, and complete, in the manner specified and described in this Contract/Proposal, all necessary work, labor, services, transportation, equipment, materials, supplies, information, data, and other means and items necessary for repair of a Village sanitary sewer located at 595 Sheridan Rd., (the "Work Site");

2. Permits. Procure and furnish all permits, licenses, and other governmental approvals and authorizations necessary in connection therewith;

3. Bonds and Insurance. Procure and furnish all bonds and all insurance certificates specified in this Contract;

4. Taxes. Pay all applicable federal, state, and local taxes;

5. Miscellaneous. Do all other things required of Bidder by this Contract; and

6. Quality. Provide, perform, and complete all of the foregoing in a proper and workmanlike manner, consistent with highest standards of professional and construction practices, in full compliance with, and as required by or pursuant, to this Contract, and with the greatest economy, efficiency, and expedition consistent therewith, with only new, undamaged, and first quality equipment, materials, and supplies.

7. Engagement Term. The Agreement shall be in effect for time needed to complete the repair however should not exceed two work days.

A. Performance Standards. If this Contract is accepted, Bidder proposes and agrees that all Work shall be fully provided, performed, and completed in accordance with the following specifications: Contractor will follow Village construction standards for repair of underground utilities.

No provision of any referenced standard, specification, manual or code shall change the duties and responsibilities of Owner or Bidder from those set forth in this Contract. Whenever any equipment, materials, or supplies are specified or described in this Contract by using the name or other identifying feature of a proprietary product or the name or other identifying feature of a particular manufacturer or vendor, the specific item mentioned shall be understood as establishing the type, function, and quality desired. Other manufacturers' or vendors' products may be accepted, provided that the products proposed are equivalent in substance and function to those named as determined by Owner in its sole and absolute discretion

B. Responsibility for Damage or Loss. If this Contract is accepted, Bidder proposes and agrees that Bidder shall be responsible and liable for, and shall promptly and without charge to Owner repair or replace, damage done to, and any loss or injury suffered by, Owner, the Work, the Work Site, or other property or persons as a result of the Work.

C. Inspection/Testing/Rejection. Owner shall have the right to inspect all or any part of the Work and to reject all or any part of the Work that is, in Owner's judgment, defective or damaged or that in any way fails to conform strictly to the requirements of this Contract and Owner, without limiting its other rights or remedies, may require correction or replacement at Bidder's cost, perform or have performed all Work necessary to complete or correct all or any part of the Work that is defective, damaged, or nonconforming and charge Bidder with any excess cost incurred thereby, or cancel all or any part of any order or this Contract. Work so rejected may be returned or held at Bidder's expense and risk.

2. Contract Price Proposal

If this Contract is accepted, Bidder proposes, and agrees, that Bidder shall take in full payment for all Work and other matters set forth under Section 1 above, including overhead and profit; taxes, contributions, and premiums; and compensation to all subcontractors and suppliers, the compensation set forth below.

A. Schedule of Prices. For providing, performing, and completing all Work, a lump sum will be paid:

TOTAL CONTRACT PRICE NOT-TO-EXCEED (in numbers):

$35,000,00

B. Basis for Determining Prices. It is expressly understood and agreed that:

1. The sum above is firm and shall not be subject to escalation or change;

2. Owner is not subject to state or local sales, use, and excise taxes, that no such taxes are included in the Schedule of Prices, and that all claim or right to claim any additional compensation by reason of the payment of any such tax is hereby waived and released; ***[and]***

3. All other applicable federal, state, and local taxes of every kind and nature applicable to the Work are included in the Schedule of Prices.

C. Time of Payment. It is expressly understood and agreed that all payments shall be made in accordance with the following schedule:

An invoice mailed or delivered to the Public Works Department located at 675 Village Ct. Glencoe, IL 60022. Attention: Donald Kirk, General Superintendent. Invoices will be processed for payment, and funds will be disbursed upon Village Board approval at its regular monthly meeting.

All payments may be subject to deduction or set off by reason of any failure of Bidder to perform under this Contract/Proposal.

3. Contract Time

If this Contract is accepted, Bidder proposes and agrees that Bidder shall commence the Work within 10 days after Owner's acceptance of the Contract provided Bidder shall have furnished to Owner all bonds and all insurance certificates specified in this Contract (the "Commencement Date").

4. Financial Assurance

A. Insurance. If this Contract is accepted, Bidder proposes and agrees that Bidder shall provide certificate of insurance evidencing the minimum insurance coverage and limits set forth below within 10 days after Owner's acceptance of this Contract. Such insurance shall be in form, and from companies, acceptable to Owner and shall name Owner, including its Council members and elected and appointed officials, its officers, employees, agents, attorneys, consultants, and representatives, as an Additional Insured. The insurance coverage and limits set forth below shall be deemed to be minimum coverage and limits and shall not be construed in any way as a limitation on Bidder's duty to carry adequate insurance or on Bidder's liability for losses or damages under this Contract. The minimum insurance coverage and limits that shall be maintained at all times while providing, performing, or completing the Work are as follows:

1. Workers' Compensation and Employer's Liability
   Limits shall not be less than:

   Worker's Compensation: Statutory

   Employer's Liability: $500,000 each accident-injury; $500,000 each employee-disease; $500,000 disease-policy.

   Such insurance shall evidence that coverage applies to the State of Illinois and provide a waiver of subrogation in favor of Owner.

2. Commercial Motor Vehicle Liability

   Limits for vehicles owned, non-owned or rented shall not be less than:

   $1,000,000 Bodily Injury and Property Damage Combined Single Limit

3. Commercial General Liability

   Limits shall not be less than:

   $1,000,000 Bodily Injury and Property Damage Combined Single Limit.

   Coverage is to be written on an "occurrence" basis. Coverage to include:

   - Premises Operations
   - Products/Completed Operations
   - Independent Contractors
   - Personal Injury (with Employment Exclusion deleted)
   - Broad Form Property Damage Endorsement "X," "C," and "U"
   - Contractual Liability

   Contractual Liability coverage shall specifically include the indemnification set forth below.

4. Umbrella Liability

   Limits shall not be less than:

   $2,000,000 Bodily Injury and Property Damage Combined Single Limit.

   This Coverage shall apply in excess of the limits stated in 1, 2, and 3 above.

B. Indemnification. If this Contract is accepted, Bidder proposes and agrees that Bidder shall indemnify, save harmless, and defend Owner against all damages, liability, claims, losses, and expenses (including attorneys' fees) that may arise, or be alleged to have arisen, out of or in connection with Bidder's performance of, or failure to perform, the Work or any part thereof, or any failure to meet the representations and warranties set forth in Section 6 of this Contract.

C. Penalties. If this Contract is accepted, Bidder proposes and agrees that Bidder shall be solely liable for any fines or civil penalties that are imposed by any governmental or quasi-governmental agency or body that may arise, or be alleged to have arisen, out of or in connection with Bidder's performance of, or failure to perform, the Work or any part thereof.

5. Firm Contract

All prices and other terms stated in this Contract are firm and shall not be subject to withdrawal, escalation, or change provided Owner accepts this Contract within 45 days after the date the bidder's contract proposal is opened.

6. Bidder's Representations and Warranties

To induce Owner to accept this Contract, Bidder hereby represents and warrants as follows:

A. The Work. The Work, and all of its components, (1) shall be of merchantable quality; (2) shall be free from any latent or patent defects and flaws in workmanship, materials, and design; (3) shall strictly conform to the requirements of this Contract, including without limitation the performance standards set forth in Section 1B of this Contract; and (4) shall be fit, sufficient, and suitable for the purposes expressed in, or reasonably inferred from, this Contract and the warranties expressed herein shall be in addition to any other warranties expressed or implied by law, which are hereby reserved unto Owner.

B. Not Barred. Bidder is not barred by law from contracting with Owner or with any other unit of state or local government as a result of (i) a violation of either Section 33E-3 or Section 33E-4 of Article 33 of the Criminal Code of 1961, 720 ILCS 5/33E-1 et seq.; or (ii) a violation of the USA Patriot Act of 2001, 107 Public Law 56 (October 26, 2001) (the "Patriot Act") or other statutes, orders, rules, and regulations of the United States government and its various executive departments, agencies and offices related to the subject matter of the Patriot Act, including, but not limited to, Executive Order 13224 effective September 24, 2001. Bidder is not acting, directly or indirectly, for or on behalf of any person, group, entity or nation named by the United States Treasury Department as a Specially Designated National and Blocked Person, or for or on behalf of any person, group, entity or nation designated in Presidential Executive Order 13224 as a person who commits, threatens to commit, or supports terrorism; and Bidder is not engaged in this transaction directly or indirectly on behalf of, or facilitating this transaction directly or indirectly on behalf of, any such person, group, entity or nation.

C. Qualified. Bidder has the requisite experience, ability, capital, facilities, plant, organization, and staff to enable Bidder to perform the Work successfully and promptly and to commence and complete the Work within the Contract Price and Contract Time set forth above. Bidder warrants and represents that it has met and will meet all required standards set forth in Owner's Responsible Bidder Ordinance M-66-11.

7. Acknowledgements

In submitting this Contract, Bidder acknowledges and agrees that:

A. Reliance. Owner is relying on all warranties, representations, and statements made by Bidder in this Contract.

B. Reservation of Rights. Owner reserves the right to reject any and all proposals, reserves the right to reject the low-price proposal, and reserves such other rights as are set forth in the Instructions to Bidders.

C. Acceptance. If this Contract is accepted, Bidder shall be bound by each and every term, condition, or provision contained in this Contract and in Owner's written notification of acceptance in the form included in this bound set of documents.

D. Remedies. Each of the rights and remedies reserved to Owner in this Contract shall be cumulative and additional to any other or further remedies provided in law or equity or in this Contract.

E. Time. Time is of the essence for this Contract and, except where stated otherwise, references in this Contract to days shall be construed to refer to calendar days.

F. No Waiver. No examination, inspection, investigation, test, measurement, review, determination, decision, certificate, or approval by Owner, whether before or after Owner's acceptance of this Contract; nor any information or data supplied by Owner, whether before or after Owner's acceptance of this Contract; nor any order by Owner for the payment of money; nor any payment for, or use, possession, or acceptance of, the whole or any part of the Work by Owner; nor any extension of time granted by Owner; nor any delay by Owner in exercising any right under this Contract; nor any other act or omission of Owner shall constitute or be deemed to be an acceptance of any defective, damaged, or nonconforming Work, nor operate to waive or otherwise diminish the effect of any representation or warranty made by Bidder; or of any requirement or provision of this Contract; or of any remedy, power, or right of Owner.

G. Severability. The provisions of this Contract/ Proposal shall be interpreted when possible to sustain their legality and enforceability as a whole. In the event any provision of this

Contract shall be held invalid, illegal, or unenforceable by a court of competent jurisdiction, in whole or in part, neither the validity of the remaining part of such provision, nor the validity of any other provisions of this Contract shall be in any way affected thereby.

H. Amendments. No modification, addition, deletion, revision, alteration, or other change to this Contract shall be effective unless and until such change is reduced to writing and executed and delivered by Owner and Bidder, except that Owner has the right, by written order executed by Owner, to make changes in the Work ("Change Order"). If any Change Order causes an increase or decrease in the amount of the Work, then an equitable adjustment in the Contract Price or Contract Time may be made. No decrease in the amount of the Work caused by any Change Order shall entitle Bidder to make any claim for damages, anticipated profits, or other compensation.

I. Assignment. Neither this Contract, nor any interest herein, shall be assigned or subcontracted, in whole or in part, by Bidder except upon the prior written consent of Owner.

J. Governing Law. This Contract, and the rights of the parties under this Contract shall be interpreted according to the internal laws, but not the conflict of law rules, of the State of Illinois. Every provision of law required by law to be inserted into this Contract/Proposal shall be deemed to be inserted herein.

[SIGNATURE PAGE FOLLOWS]

ATTEST:

By: _____
Adam Hall, Assistant Village Manager

Date: _____

VILLAGE OF GLENCOE

By: _____
Phil Kiraly, Village Manager

Date: _____

ATTEST:

By: _____

Title: _____

Date: _____

DiMEO BROTHERS, INC.

By: _____

Title: President

Date: 6/11/2024

675 Village Court,
Glencoe IL

Village of Glencoe

Staff Report

Agenda Date: 6/18/2026 **Agenda #:** VII.i.

Agenda Item:
Resolution Approving a Professional Services Agreement with Teska Associates for Landscape Plan Review and Inspection Services and Continuing Planning Support Services
Staff Contact: Taylor Baxter, Development Services Director

Purpose and Actions Requested: Staff requests Village Board consideration of a Resolution authorizing the Village Manager to execute a Professional Services Agreement with Teska Associates for Landscape Review and Inspection Services and Continuing Services for Planning Support

Budget Impact: Budgeted

Strategic Priority Addressed: Economic Vitality, Reliable Infrastructure, Community Resilience

BACKGROUND AND ANALYSIS
The attached Professional Services Agreement provides updated terms and hourly rates for Teska Associates' ongoing provision of landscape plan review and inspection services and for on-call, continuing services for planning support. In light of the recent retirement of Teska's President Lee Brown, who also served as Village Planner for two decades, this Professional Services Agreement clarifies hourly rates for various Teska employees that may provide similar services to those previously provided by Mr. Brown. The Village has engaged with Teska for planning services for over 22 years.

RECOMMENDATION
Staff recommends that if the Board should move to approve the attached Resolution authorizing the Village Manager to execute the attached Professional Services Agreement.

MOTION
Move to approve the attached Resolution authorizing the Village Manager to enter into a professional services agreement with Teska Associates for Landscape Plan Review and Inspection Services and Continuing Planning Support Services

ATTACHMENTS
1. Resolution
2. Agreement

VILLAGE OF GLENCOE
RESOLUTION NO. R-XX-2026

A RESOLUTION AUTHORIZING THE EXECUTION OF A PROFESSIONAL SERVICES AGREEMENT WITH TESKA ASSOCIATES, INC. OF EVANSTON, ILLINOIS FOR LANDSCAPE PLAN REVIEW AND INSPECTION SERVICES AND CONTINUING PLANNING SUPPORT SERVICES

WHEREAS, the Village of Glencoe is a home rule municipal corporation pursuant to Article VII, Section 6(a) of the Constitution of the State of Illinois of 1970 (***"Illinois Constitution"***); and

WHEREAS, Article VII, Section 10 of the Illinois Constitution authorizes the Village to contract with individuals, associations, and corporations in any manner not prohibited by law or ordinance; and

WHEREAS, the Village staff has identified the need for landscape plan review and inspection services and for the continuing provision of on-call planning support services (collectively, the ***"Services"***); and

WHEREAS, Village staff requested a proposal from Teska Associates, of Evanston, Illinois (***"Teska"***), due to their knowledge of the Village and prior experience providing on-call planning support services; and

WHEREAS, Teska submitted a proposal to provide the Services; and

WHEREAS, agreements for professional services which require a high degree of professional skill where the ability or fitness of the individual plays an important part are a defined exception from the Village competitive bidding procedures pursuant to Section 5.D.1 of the Village's Purchasing Policy; and

WHEREAS, based on these factors, the Village staff recommends entering into a professional services agreement between the Village and Teska for the provision of the Services

at the hourly rates included in the Service Rate Schedule in ***Exhibit A*** (**"*Agreement*"**); and

WHEREAS, the President and Board of Trustees have considered the Agreement and determined that it is in the best interests of the Village and its residents to enter into the Agreement;

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF GLENCOE, COUNTY OF COOK, STATE OF ILLINOIS, as follows:

SECTION ONE: RECITALS. The foregoing recitals are incorporated in, and made a part of, this Resolution by this reference as findings of the Village Board of Trustees of the Village of Glencoe.

SECTION TWO: APPROVAL. The Agreement is hereby approved in substantially the form attached as ***Exhibit A*** and in a final form acceptable to the Village Manager.

SECTION THREE: AUTHORIZATION. The Village Manager shall be, and is hereby, authorized and directed to execute and seal, on behalf of the Village, the Agreement only after receipt by the Village Clerk of at least three original copies of the Agreement executed by Teska Associates; provided, however, that if such copies of the Agreement are not received by the Village Clerk within 60 days after the date of adoption of this Resolution, then this authority to execute and seal shall, at the option of the President and Board of Trustees, be null and void.

SECTION FOUR: EFFECTIVE DATE. This resolution shall be in full force and effect from and after its passage and approval in the manner provided by law.

PASSED THIS 18th DAY OF JUNE, 2026.

AYES:

NAYS:

ABSENT:

ABSTAIN:

APPROVED THIS 18th DAY OF JUNE, 2026.

_____
Howard J. Roin, Village President

ATTEST:

_____
Philip A. Kiraly, Village Manager

VILLAGE OF GLENCOE
PROFESSIONAL SERVICES AGREEMENT
FOR LANDSCAPE PLAN REVIEW AND INSPECTION SERVICES AND CONTINUING PLANNING SERVICES

THIS AGREEMENT (***"Agreement"***) is dated as of the _18th day of _June_, 2026_ (***"Effective Date"***) and is by and between the Village of Glencoe, an Illinois municipal corporation (***"Village"***), and ___Teska Associates, an Illinois limited liability company_, (***"the Consultant"***) (collectively, the ***"Parties"***).

IN CONSIDERATION OF the agreements set forth in this Agreement, the receipt and sufficiency of which are mutually acknowledged, and pursuant to the Village's statutory powers, the Parties agree as follows:

SECTION 1. SCOPE AND PROVISION OF SERVICES.

A. Engagement of the Consultant. The Village hereby engages the Consultant identified below to provide all necessary professional consulting services and to perform the work in connection with the project described as follows: landscape plan review and inspection services and continuing planning services (collectively, the ***"Services"***).

B. Services. The Consultant has submitted to the Village a description of the Services to be provided by the Consultant, a copy of which is attached as ***Exhibit A*** to this Agreement (***"Scope of Services"***). The Consultant must provide the Services pursuant to the terms and conditions of this Agreement and as described more fully in the Scope of Services.

C. Commencement; Time of Performance. The Consultant will commence the Services immediately upon receipt of written notice from the Village that this Agreement has been fully executed by the Parties (***"Commencement Date"***). The Consultant will diligently and continuously prosecute the Services until the completion of the Services or the termination of this Agreement (***"Time of Performance"***).

D. Reporting. The Consultant will regularly report to the Village regarding the progress of the Services during the term of this Agreement.

E. Relationship of the Parties. The Consultant will act as an independent contractor in providing and performing the Services. Nothing in, nor done pursuant to, this Agreement will be construed to: (i) create the relationship of principal and agent, employer and employee, partners, or joint venturers between the Village and the Consultant; or (ii) create any relationship between the Village and any subcontractor of the Consultant.

F. Information Releases. The Consultant will not issue any news releases or other public statements regarding the Services without prior approval from the Village.

G. Mutual Cooperation. The Village will cooperate with the Consultant in the performance of the Services, including meeting with the Consultant and providing the Consultant with any non-confidential information that the Village may have that may be relevant and helpful to the Consultant's performance of the Services. The Consultant agrees to cooperate with the Village in the performance of the Services to complete the Work and with any other the Consultants engaged by the Village.

H. Compliance with Laws and Grants.

1. The Consultant will give all notices, pay all fees, and take all other actions that may be necessary to ensure that the Services are provided, performed, and completed in accordance with all required governmental permits, licenses, or other approvals and authorizations that may be required or necessary in connection with providing, performing, and completing the Services, and with all applicable statutes, ordinances, rules, and regulations, including without limitation the Fair Labor Standards Act; any statutes regarding qualification to do business; any statutes prohibiting discrimination because of, or requiring affirmative action based on, race, creed, color, national origin, age, sex, or other prohibited classification, including, without limitation, the Americans with Disabilities Act of 1990, 42 U.S.C. §§ 12101 *et seq.*, and the Illinois Human Rights Act, 775 ILCS 5/1-101 *et seq.* The Consultant will also comply with all conditions of any federal, state, or local grant received by Village or the Consultant with respect to this Agreement or the Services.

2. The Consultant will be solely liable for any fines or civil penalties that are imposed by any governmental or quasi-governmental agency or body that may arise, or be alleged to have arisen, out of or in connection with the Consultant's, or its subcontractors', performance of, or failure to perform, the Services or any part of the Services.

3. Every provision of law required by law to be inserted into this Agreement will be deemed to be inserted herein.

SECTION 2. COMPENSATION AND METHOD OF PAYMENT.

A. Compensation. The amount billed by the Consultant for the Services under this Agreement will be in accordance with the hourly rates as listed blow in the Service Rate Schedule, (***"Compensation"***), as outlined in the Scope of Services in Exhibit A, including reimbursable expenses as identified in the Scope of Services, without the prior express written authorization of the Village.

B. Invoices and Payment. The Consultant will be paid as provided in the Scope of Services. The Consultant will submit invoices to the Village in an approved format for those portions of the Services performed and completed by the Consultant. The Village will pay to the Consultant the amount billed in accordance with the Illinois Prompt Payment Act, 50 ILCS 505/1 *et seq.*

C. Records. The Consultant will maintain records showing actual time devoted and costs incurred, and will permit the authorized representative of the Village to inspect and audit all data and records of the Consultant for work done under this Agreement. The records required to be made available to the Village under this Section 2.C will be made available at reasonable times during the term of this Agreement, and for five years after the termination of this Agreement.

D. Claim in Addition to Compensation. If the Consultant claims a right to additional compensation as a result of action taken by the Village, the Consultant must provide written notice to the Village of the claim within seven days after occurrence of the action, and no claim for additional compensation will be valid unless made in accordance with this Section 2.D. Any changes in the Compensation will be valid only upon written amendment pursuant to Section 10.A of this Agreement. Regardless of the decision of the Village relative to a claim submitted by the Consultant, the Consultant will proceed with all of the Services required to complete the Services under this Agreement as determined by the Village without interruption.

E. Taxes, Benefits, Royalties. The Compensation includes all applicable federal, state, and local taxes of every kind and nature applicable to the Services, including, without limitation, all taxes, contributions, and premiums for unemployment insurance, old age or retirement benefits, pensions, annuities, or similar benefits and all costs, royalties and fees arising from the use on, or the incorporation into, the Services, of patented or copyrighted equipment, materials, supplies, tools, appliances, devices, processes, or inventions. The Consultant waives and releases any claim or right to claim additional compensation by reason of the payment of any tax, contribution, premium, costs, royalties, or fees.

F. Completion and Acceptance of Services. The Services, and any phase of the Services, will be considered complete on the date of final written acceptance by the Village of the Services or each phase of the Services, as the case may be.

G. Additional Services. The Village will not be liable for any costs incurred by the Consultant in connection with any services provided by the Consultant that are outside the scope of this Agreement (***"Additional Services"***), regardless of whether the Additional Services are requested or directed by the Village, except upon the prior written consent of the Village Manager after approval in accordance with applicable procedures.

H. No Additional Obligation. The Village is under no obligation under this Agreement or otherwise to negotiate or enter into any other or additional contracts or agreements with the Consultant, or with any vendor solicited or recommended by the Consultant.

SECTION 3. PERSONNEL; SUBCONTRACTORS.

A. Key Project Personnel. The employees, officials, and personnel of the Consultant described in the Scope of Services (***"Key Project Personnel"***), if any, will be primarily responsible for carrying out the Services on behalf of the Consultant. The Key Project Personnel may not be changed without the Village's prior written approval. The Consultant will notify the Village as soon as practicable prior to terminating the employment of, reassigning, or receiving notice of the resignation of, any Key Project Personnel. The Consultant will have no claim for damages and may not bill the Village for additional time and materials charges as the result of any portion of the Services that must be duplicated or redone due to termination or for any delay or extension of the Time of Performance as a result of any termination, reassigning, or resignation.

B. Availability of Personnel. The Consultant will provide all personnel necessary to complete the Services including, without limitation, any Key Project Personnel identified in this Agreement or in the Scope of Services.

C. Approval and Use of Subcontractors. The Consultant will perform the Services with its own personnel and under the management, supervision, and control of its own organization, unless otherwise approved by the Village in writing. All subcontractors and subcontracts used by the Consultant will be acceptable to, and approved in advance by, the Village. The Village's approval of any subcontractor or subcontract will not relieve the Consultant of full responsibility and liability for the provision, performance, and completion of the Services as required by this Agreement. All Services performed under any subcontract will be subject to all of the provisions of this Agreement in the same manner as if performed by employees of the Consultant. For purposes of this Agreement, the term "Consultant" will be deemed also to refer to all subcontractors of the Consultant, and every subcontract will include a provision binding the subcontractor to all provisions of this Agreement.

D. Removal of Personnel and Subcontractors. If any personnel or subcontractor fails to perform the Services in a manner satisfactory to the Village, then, immediately upon notice from the Village, the Consultant will remove and replace the personnel or subcontractor. The Consultant will have no claim for damages, for compensation in excess of the amount contained in this Agreement or for a delay or extension of the Time of Performance as a result of any removal or replacement.

SECTION 4. TERM OF AGREEMENT.

A. Term. The term of this Agreement, unless terminated pursuant to the terms of this Agreement, will expire on the date the Village determines that all of the Services under this Agreement, including warranty services, are completed. A determination of completion will not constitute a waiver of any rights or claims that the Village has, before or after completion, with respect to any breach of this Agreement by the Consultant or any right of indemnification of the Village by the Consultant.

B. Termination. Notwithstanding any other provision hereof, the Village may terminate this Agreement, at any time and for any reason, upon seven days prior written notice to the Consultant. In the event that this Agreement is so terminated, the Consultant will be paid for Services actually performed and reimbursable expenses actually incurred, if any, prior to termination, not exceeding the value of the Services completed as determined as provided in the Scope of Services.

SECTION 5. CONFIDENTIAL INFORMATION; OWNERSHIP OF WORK PRODUCT AND DOCUMENTS.

A. Confidential Information. In the performance of this Agreement, the Consultant may have access to or receive certain information in the possession of the Village that is not generally known to members of the public (***"Confidential Information"***). Confidential Information includes, without limitation, proprietary information, copyrighted material, personal or private data of every kind, financial information, health records and information, maps, and all other information of a personal nature. The Consultant must not use or disclose any Confidential Information without the prior written consent of the Village. If the Consultant has any doubt about the confidentiality of any information, then the Consultant must seek a determination from the Village regarding the confidentiality of the information. The Consultant and all of its personnel and subcontractors must make and apply all safeguards necessary to prevent the improper use or disclosure of any Confidential Information. At the expiration or termination of this Agreement, the Consultant must promptly cease using, and must return or destroy (and certify in writing destruction of), all Confidential Information, including all copies, whether physical or in any other form, in its possession. The Consultant may not transfer to, store in, or otherwise allow work product containing Confidential Information to be located in any location, whether physical or digital, not under the control of the Consultant. If the Consultant is required, by any government authority or court of competent jurisdiction, to disclose any Confidential information, the Consultant must immediately give notice to the Village with the understanding that the Village will have the opportunity to contest the process by any means available to it prior to submission of any documents to a court or other third party. The Consultant must cause all of its personnel and subcontractors to undertake and abide by the same obligations regarding Confidential Information as the Consultant.

B. Ownership. The Consultant agrees that all work product, in any form, prepared, collected, or received by the Consultant in connection with any or all of the Services to be

performed under this Agreement will be and remain the exclusive property of the Village. At the Village's request, or upon termination of this Agreement, the Consultant will cause the work product to be promptly delivered to the Village. Any outstanding payment obligations may not be used as a basis to withhold work product. The Consultant agrees that, to the extent permitted by law, any and all work product will exclusively be deemed "works for hire" within the meaning and purview of the United States Copyright Act, 17 U.S.C. § 101 et seq subject to the terms of this Agreement. To the extent any work product does not qualify as a "work for hire," the Consultant irrevocably grants, assigns, and transfers to the Village all right, title, and interest in and to the work product in all media throughout the world in perpetuity and all intellectual property rights therein, free and clear of any liens, claims, or other encumbrances, to the fullest extent permitted by law. All intellectual property, Confidential Information, and work product will at all times be and remain the property of the Village. The Consultant will execute all documents and perform all acts that the Village may request in order to assist the Village in perfecting or protecting its rights in and to the work product and all intellectual property rights relating to the work product. All of the foregoing items will be delivered to the Village upon demand at any time and in any event, will be promptly delivered to the Village upon expiration or termination of this Agreement within three days after a demand. In addition, the Consultant will return the Village's data in the format requested by the Village. If any of the above items are lost or damaged while in the Consultant's possession, those items will be restored or replaced at the Consultant's expense.

C. Freedom of Information Act and Local Records Act. The Consultant acknowledges that this Agreement, all documents submitted to the Village related to this Agreement, and records in the possession of the Consultant related to this Agreement or the Services may be a matter of public record and may be subject to the Illinois Freedom of Information Act, 5 ILCS 140/1 *et seq.*, and any other comparable state or federal laws now existing or adopted later (collectively, the ***"Disclosure Laws"***). In the event that the Village requests records from the Consultant, the Consultant shall promptly cooperate with the Village to enable the Village to meet all of its obligations under the applicable Disclosure Law. The Consultant acknowledges and agrees that the determination as to whether information in the records is exempt from disclosure or should be released to the public will be made by the Village in its sole and absolute discretion.

D. Injunctive Relief. In the event of a breach or threatened breach of this Section 5, the Village may suffer irreparable injury not compensable by money damages and would not have an adequate remedy at law. Accordingly, the Consultant agrees that the Village will be entitled to seek immediate injunctive relief to prevent or curtail any breach, threatened or actual. The rights provided under this Section 5.D are in addition and without prejudice to any rights that the Village may have in equity, by law or statute. The Consultant will fully cooperate with the Village in identifying the scope of any improper use or dissemination of data protected by this Section 5 and will assist the Village in any notification efforts required by law.

SECTION 6. WARRANTY.

The Consultant warrants that the Services will be performed in accordance with the highest standards of professional practice, care, skill, and diligence practiced by recognized consulting firms or licensed and accredited professionals in performing services of a similar nature. This warranty is in addition to any other warranties expressed in this Agreement, or expressed or implied by law, which are reserved unto the Village. Any of the Services required by law or by this Agreement to be performed by licensed professionals will be performed by professionals licensed by the State of Illinois to practice in the applicable professional discipline.

SECTION 7. CONSULTANT REPRESENTATIONS.

A. Ability to Perform. The Consultant represents that it is financially solvent, has the necessary financial resources, has sufficient experience and competence, and has the necessary capital, facilities, organization, and staff necessary to provide, perform, and complete the Services in accordance with this Agreement and in a manner consistent with the standards of professional practice by recognized consulting firms providing services of a similar nature.

B. Authorization. The execution, delivery and performance by the Consultant of this Agreement has been duly authorized by all necessary corporate action, and does not and will not violate its organizational documents, as amended and supplemented, any of the applicable requirements of law, or constitute a breach of or default under, or require any consent under, any agreement, instrument, or document to which the Consultant is now a party or by which the Consultant is now or may become bound.

C. Company Background. The information disclosed by the Consultant regarding its corporate structure, financial condition, expertise, and experience is true and correct. The Consultant will promptly notify Village in writing of any material change to or about the Consultant, including without limitation to change in ownership or control, and any change will be subject to Village approval which will not be unreasonably withheld.

D. Conflict of Interest. The Consultant represents and certifies that, to the best of its knowledge: (1) no Village employee, official, or agent has an interest in the business of the Consultant or this Agreement; (2) as of the date of this Agreement, neither the Consultant nor any person employed or associated with the Consultant has any interest that would conflict in any manner or degree with the performance of the obligations under this Agreement; and (3) neither the Consultant nor any person employed by or associated with the Consultant will at any time during the term of this Agreement obtain or acquire any interest that would conflict in any manner or degree with the performance of the obligations under this Agreement.

E. No Collusion. The Consultant represents and certifies that the Consultant is not barred from contracting with a unit of state or local government as a result of (i) a delinquency in the payment of any tax administered by the Illinois Department of Revenue unless the Consultant is contesting, in accordance with the procedures established by the appropriate revenue act, its liability for the tax or the amount of the tax, as set forth in Section 11-42.1-1 *et seq.* of the Illinois Municipal Code, 65 ILCS 5/11-42.1-1 *et seq.*; or (ii) a violation of either Section 33E-3 or Section 33E-4 of Article 33E of the Criminal Code of 2012, 720 ILCS 5/33E-1 *et seq. The Consultant* represents that the only persons, firms, or corporations interested in this Agreement as principals are those disclosed to the Village prior to the execution of this Agreement, and that this Agreement is made without collusion with any other person, firm, or corporation. If at any time it is found that the Consultant has, in procuring this Agreement, colluded with any other person, firm, or corporation, then the Consultant will be liable to the Village for all loss or damage that the Village may suffer, and this Agreement will, at the Village's option, be null and void.

F. Sexual Harassment Policy. The Consultant certifies that it has a written sexual harassment policy in full compliance with Section 2-105(A)(4) of the Illinois Human Rights Act, 775 ILCS 5/2-105(A)(4).

G. No Default. The Consultant is not in arrears to the Village under any debt or contract and is not in default as surety, contractor, or otherwise to any person, unless as disclosed the Village in writing.

H. No Legal Actions Preventing Performance. As of the Effective Date, the Consultant has no knowledge of any action, suit, proceeding, claim or investigation pending or to its knowledge threatened against the Consultant in any court, or by or before any federal, state, municipal, or governmental department, commission, board, bureau, agency, or instrumentality, domestic or foreign, or before any arbitrator of any kind, that, if adversely determined, would materially affect the Consultant's ability to perform its obligation under this Agreement.

I. Patriot Act Compliance. The Consultant represents and warrants to the Village that neither the Consultant nor any of its principals, shareholders, or other employees or officials (collectively ***"Personnel"***) is a person or entity named as a Specially Designated National and Blocked Person (as defined in Presidential Executive Order 13224) and that it is not acting, directly or indirectly, for or on behalf of a Specially Designated National and Blocked Person. The Consultant further represents and warrants that the Consultant and its Personnel are not directly or indirectly engaged in or facilitating transactions related to this Agreement on behalf of any person or entity named as a Specially Designated National and Blocked Person. The Consultant must, and will, defend, indemnify, and hold harmless the Village and its officials, officers, authorities, and all Village elected or appointed officials, officers, employees, agents, representatives, and attorneys from and against every claim, damage, loss, risk, liability, and expense (including attorneys' fees and costs) arising from or related to any breach of the representations and warranties in this Section 7.I.

SECTION 8. INDEMNIFICATION; INSURANCE; NO PERSONAL LIABILITY.

A. Indemnification. The Consultant agrees to, and does hereby, hold harmless and indemnify the Village and all Village elected or appointed officials, officers, employees, agents, representatives, engineers, and attorneys, from any and all claims that may be asserted at any time against any of those parties in connection with this Agreement resulting from or the Consultant's willful misconduct, negligent performance, or failure to perform, all or any part of the Services; provided, however, that this indemnity does not, and will not, apply to willful misconduct or gross negligence on the part of the Village.

B. Insurance. Contemporaneous with the Consultant's execution of this Agreement, the Consultant will provide certificates of insurance, all with coverages and limits acceptable to the Village, and the Consultant must provide certificates of insurance, endorsements, and insurance policies acceptable to the Village and including at least the minimum insurance coverage and limits set forth in **Exhibit B** to this Agreement. For good cause shown by the Consultant, the Village may extend the time for submission of the required certificates, endorsements, and policies and may impose deadlines or other terms to assure compliance with this Section 8.B. Each certificate and endorsement must be in a form acceptable to the Village and from a company with a general rating of A minus, and a financial size category of Class X or better, in Best's Insurance Guide. Each insurance policy must provide that no change, modification, or cancellation of any insurance will become effective until the expiration of 30 days after written notice of the change, modification in, or cancellation will have been given by the insurance company to the Village (10 days' written notice in the event of cancelation due to the Consultant's non-payment of premium). The Consultant must maintain and keep in force, at all times during the term of this Agreement and at the Consultant's expense, the insurance coverage provided in this Section 8.B and **Exhibit B**, including without limitation at all times while correcting any failure to meet the warranty requirements of Section 6 of this Agreement.

C. No Personal Liability. No elected or appointed official, or employee of the Village will be personally liable, in law or in contract, to the Consultant as the result of the execution and performance of this Agreement.

SECTION 9. DEFAULT.

A. Default. If the Village determines that the Consultant has failed or refused to properly undertake the Services with diligence, or has delayed in the undertaking of, the Services with diligence at a rate that assures completion of the Services in full compliance with the requirements of this Agreement, or has otherwise failed, refused, or delayed to perform or satisfy the Services or any other requirement of this Agreement (***"Event of Default"***), and fails to cure any the Event of Default within ten days after the Consultant's receipt of written notice of the Event of Default from the Village, then the Village will have the right, notwithstanding the availability of other remedies provided by law or equity, to pursue any one or more of the remedies provided for under Section 9.B of this Agreement.

B. Remedies. In case of any Event of Default, the Village may pursue the following remedies:

1. Cure by the Consultant**.** The Village may require the Consultant, within a reasonable time, to complete or correct all or any part of the Services that are the subject of the Event of Default; and to take any or all other action necessary to bring the Consultant and the Services into compliance with this Agreement;

2. Termination of Agreement. The Village may terminate this Agreement and, notwithstanding anything in Section 3.C. of this Agreement, the Village will not have any liability for further payment of amounts due or to become due under this Agreement;

3. Withholding of Payment**.** The Village may withhold from any payment, whether or not previously approved, or may recover from the Consultant, any and all costs, including attorneys' fees and administrative expenses, incurred by the Village as the result of any Event of Default by the Consultant or as a result of actions taken by the Village in response to any Event of Default by the Consultant.

SECTION 10. GENERAL PROVISIONS.

A. Amendment. No amendment to this Agreement will be effective unless and until the amendment is in writing, properly approved in accordance with applicable procedures, and executed.

B. Assignment. Neither Party may assign their rights or obligations under this Agreement without the prior written consent of the other party.

C. Village Actions, Consents, and Approvals. Any action, consent, or approval needed to be taken or given under this Agreement by the Village may only be performed by the Village Manager or their designee, to the extent provided for by law.

D. Binding Effect. The terms of this Agreement bind and inure to the benefit of the Parties and their agents, successors, and assigns.

E. Notice. Any notice required to be given under this Agreement must be in writing and must be delivered (i) personally, (ii) by a reputable overnight courier, (iii) by certified mail, return receipt requested, and deposited in the U.S. Mail, postage prepaid, or (iv) by E-mail. E-mail notices will be deemed valid and received by the addressee only upon explicit or implicit acknowledgment of receipt by the addressee. Unless otherwise expressly provided in this Agreement, notices will be deemed received upon the earlier of (a) actual receipt; (b) one business day after deposit with an overnight courier as evidenced by a receipt of deposit; or (c) three business days following deposit in the U.S. mail, as evidenced by a return receipt. By notice complying with the requirements of this Section 10.E, each party will have the right to change the address or the addressee, or both, for all future notices to the other party, but no notice of a change of addressee or address will be effective until actually received.

Notices to the Village will be addressed to, and delivered at, the following address:

Village of Glencoe
675 Village Court #1609
Glencoe, Illinois 60022
Attention:
E-mail: _____

With a copy to:

Elrod Friedman LLP
325 N. LaSalle Street, Suite 450
Chicago, Illinois 60654
Attention: Steven M. Elrod
E-mail: Steven.Elrod@ElrodFriedman.com

Notices to the Consultant will be addressed to, and delivered at, the following address:

Teska Associates, Inc.
627 Grove Steet
Evanston, IL 60201
Attention: *Michael Blue, FAICP, VP of Planning*
Email: MBlue@TeskaAssociates.com

F. Third Party Beneficiary. The provisions of this Agreement are and will be for the benefit of the Consultant and Village only and are not for the benefit of any third party, and accordingly, no third party shall have the right to enforce the provisions of this Agreement. The Village will not be liable to any vendor or other third party for any agreements made by the Consultant, purportedly on behalf of the Village, without the knowledge and approval of the Village Trustees.

G. Severability. If any term, covenant, condition, or provision of this Agreement is held by a court of competent jurisdiction to be invalid, void, or unenforceable, the Village will have the right, in its sole and absolute discretion, to determine if (i) the remainder of the provisions of this Agreement will remain in full force and effect and will in no way be affected, impaired, or invalidated, or (ii) the entire agreement shall be invalid, void, and unenforceable.

H. Time of the Essence. Time is of the essence in the performance of this Agreement.

I. Governing Laws. This Agreement will be interpreted according to the internal laws, but not the conflict of laws rules, of the State of Illinois.

J. Venue. Exclusive jurisdiction with regard to the any actions or proceedings arising from, relating to, or in connection with this Agreement will be in the Circuit Court of Cook County, Illinois or, where applicable, in the federal court for the Northern District of Illinois. The Parties waive their respective right to transfer or change the venue of any litigation filed in the Circuit Court of Cook County, Illinois.

K. Entire Agreement. This Agreement constitutes the entire agreement between the parties and supersedes any and all previous or contemporaneous oral or written agreements and negotiations between the Village and the Consultant with respect to the Scope of Services and the Services.

L. Non-Waiver. No waiver of any provision of this Agreement will be deemed to or constitute a waiver of any other provision of this Agreement (whether or not similar) nor will any waiver be deemed to or constitute a continuing waiver unless otherwise expressly provided in this Agreement.

M. Exhibits. Exhibits A and **B** attached to this Agreement are, incorporated in and made a part of this Agreement. In the event of a conflict between any Exhibit and the text of this Agreement, the text of this Agreement will control.

N. Rights Cumulative. Unless expressly provided to the contrary in this Agreement, each and every one of the rights, remedies, and benefits provided by this Agreement will be cumulative and will not be exclusive of any other rights, remedies, and benefits allowed by law.

O. Consents. Unless otherwise provided in this Agreement, whenever the consent, permission, authorization, approval, acknowledgement, or similar indication of assent of any party to this Agreement, or of any duly authorized officer, employee, agent, or representative of any party to this Agreement, is required in this Agreement, the consent, permission, authorization, approval, acknowledgement, or similar indication of assent must be in writing.

P. Interpretation. This Agreement will be construed without regard to the identity of the Party which drafted the various provisions of this Agreement. Every provision of this Agreement will be construed as though all Parties to this Agreement participated equally in the drafting of this Agreement. Any rule or construction that a document is to be construed against the drafting party will not be applicable to this Agreement.

Q. Survival. The provisions of Sections 5 and 8 will survive the termination or expiration of the Agreement.

R. Calendar Days; Calculation of Time Periods. Unless otherwise specific in this Agreement, any reference to days in this Agreement will be construed to be calendar days. Unless otherwise specified, in computing any period of time described in this Agreement, the day of the act or event on which the designated period of time begins to run is not to be included and the last day of the period so computed is to be included, unless the last day is a Saturday, Sunday or legal holiday under the laws of the State in which the Property is located, in which event the period shall run until the end of the next day which is neither a Saturday, Sunday or legal holiday. The final day of any period will be deemed to end at 5:00 p.m., Central time.

S. Counterpart Execution. This Agreement may be executed in several counterparts, each of which, is deemed to be an original, but all of which together will constitute one and the same instrument.

ATTEST:

By: _____
Village Clerk

VILLAGE OF GLENCOE

By: _____
Village Manager

ATTEST:

By: _____

Title: VP Planning

CONSULTANT

By: _____

Its: President

EXHIBIT A: CONTINUING SERVICES SCOPE

Service Rate Schedule:	
Michael Blue & Jodi Mariano	$185/hour
Other Principals	$145 - $180/hour
Senior Associates	$130 - $145/hour
Associates	$125 -- $130/hour
Clerical/Technical	$75/hour

Serv ices to be Provided: Services may be divided into primary categories: Core Planning Services and Special Planning Projects.

1. Core Planning Services

   In this category, Teska will support the Village by bringing the perspectives of the professional planner. These tasks are billed on a time and materials basis – with costs passed on to zoning applicants where appropriate. Teska provides ongoing, as-needed, support for activities such as:

   - Coordinating with Village staff, officials, and consultants
   - Providing support to the Plan Commission; ZBA/Zoning Board of Appeals; Village Board; and other Village public bodies
   - Addressing questions and working with applicants related to proposed developments
   - Conducting Zoning Reviews
   - Conducting Tree Permit Reviews / Inspections
   - Preparing landscape and planting plans
   - Interpreting Zoning Code
   - Supporting Ad-Hoc committees related to Village planning projects as needed

2. Special Planning Projects

   The second primary category of services requested is managing Special Planning Projects. Examples would include: managing a Comprehensive Plan update, conducting streetscape design, overseeing a strategic planning process, zoning revisions, etc.

   Special Planning Projects are generally planned in advance and may be incorporated in the future fiscal year budget. Under this model, Teska will provide a cost proposal for planned Special Planning Projects, based on a not to exceed cost to the Village.

EXHIBIT B

INSURANCE COVERAGES

A. Worker's Compensation and Employer's Liability with limits not less than:

(1) Worker's Compensation: Statutory;

(2) Employer's Liability:

$500,000 injury-per occurrence

$500,000 disease-per employee

$500,000 disease-policy limit

Insurance will evidence that coverage applies in the State of Illinois.

B. Comprehensive Motor Vehicle Liability with a combined single limit of liability for bodily injury and property damage of not less than $1,000,000 for vehicles owned, non-owned, or rented.

All employees will be included as insureds.

C. Comprehensive General Liability with coverage written on an "occurrence" basis and with limits no less than:

$2,000,000 Bodily Injury and Property Damage Combined Single Limit

Coverage is to be written on an "occurrence" basis.

Coverages will include:

- Broad Form Property Damage Endorsement
- Blanket Contractual Liability (must expressly cover the indemnity provisions of this Agreement)

D. Professional Liability Insurance. With a limit of liability of not less than $1,000,000 per occurrence and $2,000,000 in the aggregate and covering the Consultant against all sums that the Consultant may be obligated to pay on account of any liability arising out of this Agreement.

E. Umbrella Policy. The required coverages may be in any combination of primary, excess, and umbrella policies. Any excess or umbrella policy must provide excess coverage over underlying insurance on a following-form basis so that when any loss covered by the primary policy exceeds the limits under the primary policy, the excess or umbrella policy becomes effective to cover the loss.

F. Owner as Additional Insured. Village will be named as an Additional Insured on all policies except for:

Worker's Compensation

Professional Liability

Each additional Insured endorsement will identify Village as follows: Village of Glencoe including its Board members and elected and appointed officials, its officers, employees, agents, attorneys, the Consultants, and representatives.

G. Other Parties as Additional Insureds. In addition to Village, the following parties will be named as additional insured on the following policies:

Additional Insured	Policy or Policies
_____	_____
_____	_____
_____	_____

GEOGRAPHIC INFORMATION SYSTEMS TECHNOLOGY RIDER

The Village has developed digital map information through Geographic Information Systems Technology (***"GIS Data"***) concerning the real property located within the Village. If requested to do so by the Consultant, the Village agrees to supply the Consultant with a digital copy of the GIS Data, subject to the following conditions:

1. **Limited Access to GIS Data.** The GIS Data provided by the Village will be limited to the scope of the Work that the Consultant is to provide for the Village;

2. **Purpose of GIS Data.** The Consultant will limit its use of the GIS Data to its intended purpose of furtherance of the Work; and

3. **Agreement with Respect to GIS Data.**

a. **Trade Secrets of the Village.** The GIS Data constitutes proprietary materials and trade secrets of the Village and is the property of the Village;

b. **Consent of Village Required.** The Consultant may not provide or make available the GIS Data in any form to anyone without the prior written consent of the Village.

c. **Supply to Village.** At the request of the Village, the Consultant will provide the Village with all information that has been developed by the Consultant based on the GIS Data;

d. **No Guarantee of Accuracy.** The Village makes no guarantee as to the accuracy, completeness, or suitability of the GIS Data in regard to the Consultant's intended use of the GIS Data; and

e. **Discontinuation of Use.** At the time as the Services have been completed to the satisfaction of the Village, the Consultant will cease its use of the GIS Data for any purpose whatsoever; and, upon request, an authorized representative of the Village will be afforded sufficient access to the Consultant's premises and data processing equipment to verify that all use of the GIS Data has been discontinued.

Village of Glencoe

Staff Report

Agenda Date: 6/18/2026 **Agenda #:** VIII.a.

Agenda Item:
Consideration and Action on an Ordinance Providing for the Issuance of Approximately $10,090,000 General Obligation Bonds, Series 2026A and Approximately $3,895,000 General Obligation Bonds, Series 2026B, of the Village, to Finance Various Capital Improvements in and for the Village, Providing for the Levy and Collection of a Direct Annual Tax Sufficient to Pay the Principal and Interest on Said Bonds, and Authorizing the Sale of Said Bonds to the Purchasers Thereof

Staff Contact: Nikki Larson, Deputy Village Manager/Chief Financial Officer

Budget Impact: Budgeted

Budget Fund: 130-000-000-39205, 200-000-000-39205

Strategic Priority Addressed: Reliable Infrastructure, Community Resilience, Economic Vitality

BACKGROUND AND ANALYSIS

At the June 18, 2026 Village Board Meeting, the Village Board will be asked to consider approval of an ordinance issuing two series of planned bond issuances. General Obligation Bond Series 2026A is proposed to finance infrastructure improvements throughout the Village over the next three years and General Obligation Bond Series 2026B is proposed to finance the first installment of bond issuances for the Glencoe Public Library renovation and expansion project.

General Obligation Bond Series 2026A

The Village's Community Investment Program (CIP) establishes priorities for infrastructure investments (including water production and distribution systems, storm and sanitary sewer systems, streets) and capital equipment and vehicles (such as squad cars, ambulances and other various vehicles and equipment) over the next 10 years. The CIP also includes a corresponding funding plan to finance these expenditures through a combination of charges for services, cash reserves, grants and bond proceeds.

The Village's current CIP approved as part of the Calendar Year 2026 Budget contemplated the issuance of $7.0 million in General Obligation Bonds and $3.4 million in General Obligation Alternate Revenue Water Bonds. However, following discussions with the Village's financial advisors and bond counsel it was determined that the Village may instead issue a single series of $10.4 million in General Obligation Bonds. While the accounting for repayment of the bonds (Water Fund supported projects versus non-Water Fund projects) can be handled administratively, issuing two separate types of bonds is no longer necessary now that the Village is a home rule unit of government.

The improvements to be funded with this series of bonds include Sanitary Sewer Improvements ($1.5 million), Storm Sewer Improvements ($400,000), sidewalks and bicycle paths ($1.5 million), street resurfacing ($3.3 million), and water main improvements ($3.4 million). The portion of bonds allocated to water main improvements will focus primarily on work planned for Bluff, Milton, and Grove in 2026, while also funding the subsequent two years of planned improvements.

General Obligation Bond Series 2026B

The Glencoe Public Library is planning a comprehensive renovation and expansion of its existing facility originally constructed in 1940. On March 17, 2026 voters approved a Village-initiated non-binding referendum authorizing the issuance of $17.5 million in bonds to fund renovations and improvements to the Glencoe Public Library. Now, as the Library enters into the planning stage for this upcoming project, they have requested that the Village issue the first installment of bonds to fund the initial soft costs for the expansion. It is anticipated that approximately $4 million will be needed for this phase of the project based on the draft Glencoe Public Library addition and renovation project budget. Soft costs include architecture and engineering services, surveying, commissioning, environmental consulting, geotechnical services, permitting support, materials testing, development management and other professional consulting expenses.

Financing Summary

The issuance of General Obligation Bonds includes a clause that secures the debt associated with the bonds using Village's full faith and credit (i.e. taxing authority), which typically generates lower interest rates than a more narrowly defined revenue bond. This clause attaches an automatic lien on properties within the Village for annual payments on the outstanding debt, which would allow the Village to levy a property tax to repay a portion or all of the annual debt payments, at the option of the Village Board. Regardless of whether a tax is levied, this added layer of security on bonds provides the Village with additional options (that would not otherwise be available if this project was funded in cash) if an unanticipated financial emergency or revenue reduction occurs. As part of the annual budget process, the Finance Committee conducts an annual review of the Village's financial policies and projections to consider abating, or canceling, the automatic levy that would be associated with this debt and paying annual debt payments outside of reserves instead. If it is deemed sustainable to abate the levy, that would allow the Village to lighten the property tax burden of the residents that would otherwise exist automatically. On the contrary, this process also allows for the execution of a levy in the event a financial downturn occurs. This process is designed to retain as much flexibility as possible for the Village.

Bond Sale

To proceed with the issuance of both series of the General Obligation Bonds, Speer Financial, the Village's financial advisor, will conduct a competitive sale on the morning of Thursday, June 18, with an anticipated closing date of July 2, 2026. Copies of the results of the sale and a final bond ordinance will be distributed to the Village Board at the meeting for consideration and approval.

Members of Speer Financial and staff will be available at the meeting to present the results of the competitive sale and to answer any questions about the project or the financing process. A copy of the preliminary official statement that was distributed earlier this month to market the sale of the bonds has been included in the packet for the Board's review.

RECOMMENDATION

Staff is recommending the consideration of approval of the attached bond Ordinance to authorize the issuance of $10,090,000 in General Obligation Bonds to finance the Village of Glencoe's infrastructure improvements and $3,895,000 in General Obligation Bonds to finance the first phase of the Glencoe Public Library's renovation and expansion project.

MOTION

Move to approve an Ordinance Providing for the Issuance of Not to Exceed $10,090,000 General Obligation Bonds, Series 2026A, for the Purpose of Paying the Cost of Storm Sewer Improvements, Sanitary Sewer Upgrades, Street Resurfacing and Lighting, and Sidewalk Installation and Replacement, Within the Boundaries of the Village and for the Payment of the Expenses Incident Thereto, Providing for the Levy and Collection of Taxes to Pay Said Bonds, and Authorizing the Sale of Said Bonds to the Purchaser Thereof and the Issuance of Not to Exceed $3,895,000 General Obligation Bonds, Series 2026B, for the Purpose of Renovating the Glencoe Public Library and for the Payment of the Expenses Incident Thereto, Providing for the Levy and Collection of Taxes to Pay Said Bonds

ATTACHMENTS

1. Official Statement
2. Ordinance

New Issues
Date of Sales: Thursday, June 18, 2026
Series 2026A Bonds: Between 10:00 and 10:15 A.M., C.D.T.
Series 2026B Bonds: Between 10:30 and 10:45 A.M., C.D.T.
(Open Speer Auction)

Investment Rating:
S&P Global Ratings … "AAA" (Stable Outlook)

Official Statement

*Subject to compliance by the Village with certain covenants, in the opinion of Chapman and Cutler LLP, Chicago, Illinois ("Bond Counsel"), under present law, interest on the Bonds is excludible from gross income of the owners thereof for federal income tax purposes and is not includible as an item of tax preference in computing the federal alternative minimum tax for individuals. Interest on the Bonds may affect the corporate alternative minimum tax for certain corporations. Interest on the Bonds is not exempt from present State of Illinois income taxes. See "**TAX EXEMPTION**" herein for a more complete discussion.*

VILLAGE OF GLENCOE
Cook County, Illinois
$10,090,000* General Obligation Bonds, Series 2026A
$3,895,000* General Obligation Library Bonds, Series 2026B

Dated Date of Delivery **Callable** **Book-Entry** **Due as Detailed Herein**

The $10,090,000* General Obligation Bonds, Series 2026A (the "Series 2026A Bonds") and the $3,895,000* General Obligation Library Bonds, Series 2026B (the "Series 2026B Bonds" and together with the Series 2026A Bonds, the "Bonds") are being issued by the Village of Glencoe, Cook County, Illinois (the "Village"). Interest is payable semiannually on June 15 and December 15 of each year, commencing June 15, 2027. Interest is calculated based on a 360-day year of twelve 30-day months. The Bonds will be issued using a book-entry system. The Depository Trust Company, New York, New York ("DTC"), will act as securities depository for the Bonds. The ownership of one fully registered Bond for each maturity will be registered in the name of Cede & Co., as nominee for DTC and no physical delivery of Bonds will be made to purchasers. The Bonds will mature on December 15, as detailed herein.

OPTIONAL REDEMPTION

The Series 2026A Bonds due December 15, 2027-2035, inclusive, are not subject to optional redemption. The Series 2026A Bonds due December 15, 2036-2046, inclusive, are callable in whole or in part on any date on or after December 15, 2035, at a price of par and accrued interest to the redemption date. See "**OPTIONAL REDEMPTION**" herein.

The Series 2026B Bonds due December 15, 2027-2035, inclusive, are not subject to optional redemption. The Series 2026B Bonds due December 15, 2036-2046, inclusive, are callable in whole or in part on any date on or after December 15, 2035, at a price of par and accrued interest to the redemption date. See "**OPTIONAL REDEMPTION**" herein.

PURPOSE, LEGALITY AND SECURITY

The Series 2026A Bond proceeds will be used to finance various capital improvements throughout the Village and to pay the costs of issuing the Series 2026A Bonds. See **"THE PROJECT"** herein.

The Series 2026B Bond proceeds will be used to finance various capital improvements for the Village's Public Library and to pay the costs of issuing the Series 2026B Bonds. See "**THE PROJECT**" herein.

In the opinion of Bond Counsel, the Bonds are valid and legally binding upon the Village and are payable from any funds of the Village legally available for such purpose, and all taxable property in the Village is subject to the levy of taxes to pay the same without limitation as to rate or amount, except that the rights of the owners of the Bonds and the enforceability of the Bonds may be limited by bankruptcy, insolvency, moratorium, reorganization and other similar laws affecting creditors' rights and by equitable principles, whether considered at law or in equity, including the exercise of judicial discretion.

This Official Statement is dated June 5, 20226, and has been prepared under the authority of the Village. An electronic copy of this Official Statement is available from the www.speerfinancial.com web site under "Debt Auction Center/Competitive Official Statement Sales Calendar". Additional copies may be obtained from Nikki Larson, Deputy Village Manager/CFO, Village of Glencoe, 675 Village Court, Glencoe, Illinois 60022, or from the Municipal Advisor to the Village:

Speer Financial, Inc.
INDEPENDENT MUNICIPAL ADVISORS • ESTABLISHED 1954

**Subject to change.*

(1)CUSIP numbers appearing in this Official Statement have been provided by the CUSIP Global Services ("CGS"). CGS is managed on behalf of the American Bankers Association by FactSet Research Systems Inc. The Village is not responsible for the selection of CUSIP numbers and makes no representation as to their correctness on the Bonds or as set forth on the cover of this Official Statement.

For purposes of compliance with Rule 15c2-12 of the Securities and Exchange Commission, this document, as the same may be supplemented or corrected by the Village from time to time (collectively, the "Official Statement"), may be treated as an Official Statement with respect to the Bonds described herein that is deemed near final as of the date hereof (or the date of any such supplement or correction) by the Village.

The Official Statement, when further supplemented by an addendum or addenda specifying the maturity dates, principal amounts and interest rates of the Bonds, together with any other information required by law or deemed appropriate by the Village, shall constitute a "Final Official Statement" of the Village with respect to the Bonds, as that term is defined in Rule 15c2-12. Any such addendum or addenda shall, on and after the date thereof, be fully incorporated herein and made a part hereof by reference. Alternatively, such final terms of the Bonds and other information may be included in a separate document entitled "Final Official Statement" rather than through supplementing the Official Statement by an addendum or addenda.

No dealer, broker, salesman or other person has been authorized by the Village to give any information or to make any representations with respect to the Bonds other than as contained in the Official Statement or the Final Official Statement and, if given or made, such other information or representations must not be relied upon as having been authorized by the Village. Certain information contained in the Official Statement and the Final Official Statement may have been obtained from sources other than records of the Village and, while believed to be reliable, is not guaranteed as to completeness. THE INFORMATION AND EXPRESSIONS OF OPINION IN THE OFFICIAL STATEMENT AND THE FINAL OFFICIAL STATEMENT ARE SUBJECT TO CHANGE, AND NEITHER THE DELIVERY OF THE OFFICIAL STATEMENT OR THE FINAL OFFICIAL STATEMENT NOR ANY SALE MADE UNDER EITHER SUCH DOCUMENT SHALL CREATE ANY IMPLICATION THAT THERE HAS BEEN NO CHANGE IN THE AFFAIRS OF THE VILLAGE SINCE THE RESPECTIVE DATES THEREOF.

References herein to laws, rules, regulations, ordinances, resolutions, agreements, reports and other documents do not purport to be comprehensive or definitive. All references to such documents are qualified in their entirety by reference to the particular document, the full text of which may contain qualifications of and exceptions to statements made herein. Where full texts have not been included as appendices to the Official Statement or the Final Official Statement, they will be furnished on request. This Official Statement does not constitute an offer to sell, or solicitation of an offer to buy, any securities to any person in any jurisdiction where such offer or solicitation of such offer would be unlawful.

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SERIES 2026A OFFICIAL BID FORM
SERIES 2026A OFFICIAL NOTICE OF SALE
- Exhibit A – Example of Issue Price Certificate

SERIES 2026B OFFICIAL BID FORM
SERIES 2026B OFFICIAL NOTICE OF SALE
- Exhibit A – Example of Issue Price Certificate

BOND ISSUE SUMMARY

This Bond Issue Summary is expressly qualified by the entire Official Statement, including the Official Notices of Sale and the Official Bid Forms, which are provided for the convenience of potential investors and which should be reviewed in their entirety by potential investors. The following descriptions apply equally to the Bonds. Other terms specific to each series are provided separately herein.

Issuer:	Village of Glencoe, Cook County, Illinois (the "Village").
Dated Date:	Date of delivery, expected to be on or about July 2, 2026.
Authorization:	The Bonds are being issued pursuant to the home rule powers of the Village, under Section 6, Article VII of the Constitution of the State of Illinois and a bond ordinance to be adopted by the President and Board of Trustees of the Village on the 18th day of June, 2026 (the "Bond Ordinance").
Security:	The Bonds are valid and legally binding upon the Village and are payable from any funds of the Village legally available for such purpose, and all taxable property in the Village is subject to the levy of taxes to pay the same without limitation as to rate or amount, except that the rights of the owners of the Bonds and the enforceability of the Bonds may be limited by bankruptcy, insolvency, moratorium, reorganization and other similar laws affecting creditors' rights and by equitable principles, whether considered at law or in equity, including the exercise of judicial discretion.
Investment Rating:	The Bonds have been rated "AAA" (Stable Outlook) by S&P Global Ratings, a business unit of Standard & Poor's Financial Services LLC, New York, New York ("S&P"). See **"INVESTMENT RATING"** herein.
Tax Exemption:	Chapman and Cutler LLP, Chicago, Illinois, will provide an opinion as to the federal tax exemption of the interest on the Bonds as discussed under **"TAX EXEMPTION"** in this Official Statement. Interest on the Bonds is not exempt from present State of Illinois income taxes.
Registrar/Paying Agent:	Zions Bancorporation, National Association, Chicago, Illinois.
Delivery:	The Bonds are expected to be delivered on or about July 2, 2026.
Book-Entry Form:	The Bonds will be registered in the name of Cede & Co., as nominee for The Depository Trust Company, New York, New York ("DTC"). DTC will act as securities depository of the Bonds. See **APPENDIX B** herein.
Denomination:	$5,000 or integral multiples thereof.
Municipal Advisor:	Speer Financial, Inc., Chicago, Illinois.

SERIES 2026A BONDS

Issue: $10,090,000* General Obligation Bonds, Series 2026A.

Interest Due: Each June 15 and December 15, commencing June 15, 2027.

Principal Due: Serially each December 15, commencing December 15, 2027 through December 15, 2046, as detailed below.

Optional Redemption: The Series 2026A Bonds maturing on or after December 15, 2036 are callable in whole or in part on any date on or after December 15, 2035, at a price of par and accrued interest. See "**OPTIONAL REDEMPTION**" herein.

Purpose: Proceeds of the Series 2026A Bonds are being used to finance various capital improvements throughout the Village and to pay the costs of issuing the Series 2026A Bonds. See "**THE PROJECT**" herein.

AMOUNTS*, MATURITIES, INTEREST RATES, YIELDS AND CUSIP NUMBERS

Principal Amount*	Due Dec. 15	Interest Rate	Yield	CUSIP Number(1)	Principal Amount*	Due Dec. 15	Interest Rate	Yield	CUSIP Number(1)
$130,000	2027	_____%	_____%	_____	$520,000	2037	_____%	_____%	_____
340,000	2028	_____%	_____%	_____	540,000	2038	_____%	_____%	_____
355,000	2029	_____%	_____%	_____	560,000	2039	_____%	_____%	_____
375,000	2030	_____%	_____%	_____	585,000	2040	_____%	_____%	_____
390,000	2031	_____%	_____%	_____	605,000	2041	_____%	_____%	_____
410,000	2032	_____%	_____%	_____	630,000	2042	_____%	_____%	_____
430,000	2033	_____%	_____%	_____	655,000	2043	_____%	_____%	_____
455,000	2034	_____%	_____%	_____	685,000	2044	_____%	_____%	_____
475,000	2035	_____%	_____%	_____	710,000	2045	_____%	_____%	_____
500,000	2036	_____%	_____%	_____	740,000	2046	_____%	_____%	_____

Any consecutive maturities may be aggregated into term bonds at the option of the bidder, in which case the mandatory redemption provisions shall be on the same schedule as above.

**Subject to change.*

SERIES 2026B BONDS

Issue: $3,895,000* General Obligation Library Bonds, Series 2026B.

Interest Due: Each June 15 and December 15, commencing June 15, 2027.

Principal Due: Serially each December 15, commencing December 15, 2027 through December 15, 2046, as detailed below.

Optional Redemption: The Series 2026B Bonds maturing on or after December 15, 2036 are callable in whole or in part on any date on or after December 15, 2035, at a price of par and accrued interest. See "**OPTIONAL REDEMPTION**" herein.

Purpose: Proceeds of the Series 2026B Bonds are being used to finance various capital improvements for the Village's Public Library and to pay the costs of issuing the Series 2026A Bonds. See "**THE PROJECT**" herein.

AMOUNTS*, MATURITIES, INTEREST RATES, YIELDS AND CUSIP NUMBERS

Principal Amount*	Due Dec. 15	Interest Rate	Yield	CUSIP Number(1)	Principal Amount*	Due Dec. 15	Interest Rate	Yield	CUSIP Number(1)
$ 50,000	2027	_____%	_____%	_____	$200,000	2037	_____%	_____%	_____
130,000	2028	_____%	_____%	_____	210,000	2038	_____%	_____%	_____
135,000	2029	_____%	_____%	_____	215,000	2039	_____%	_____%	_____
145,000	2030	_____%	_____%	_____	225,000	2040	_____%	_____%	_____
150,000	2031	_____%	_____%	_____	235,000	2041	_____%	_____%	_____
160,000	2032	_____%	_____%	_____	245,000	2042	_____%	_____%	_____
165,000	2033	_____%	_____%	_____	255,000	2043	_____%	_____%	_____
175,000	2034	_____%	_____%	_____	265,000	2044	_____%	_____%	_____
185,000	2035	_____%	_____%	_____	275,000	2045	_____%	_____%	_____
190,000	2036	_____%	_____%	_____	285,000	2046	_____%	_____%	_____

Any consecutive maturities may be aggregated into term bonds at the option of the bidder, in which case the mandatory redemption provisions shall be on the same schedule as above.

**Subject to change.*

VILLAGE OF GLENCOE
Cook County, Illinois

Howard Roin
President

Board of Trustees

Joe Halwax	Dudley Onderdonk	Gary Ruben
Georgia Mihalpoulos	Michael Rosenblat	Hillary Scott

Officials

Phil Kiraly	Nikki Larson
Village Manager	*Deputy Village Manager/CFO*

INTRODUCTION

The purpose of this Official Statement is to set forth certain information concerning the Village of Glencoe, Cook County, Illinois (the "Village"), in connection with the offering and sale of its The $10,090,000* General Obligation Bonds, Series 2026A (the "Series 2026A Bonds") and the $3,895,000* General Obligation Library Bonds, Series 2026B (the "Series 2026B Bonds" and together with the Series 2026A Bonds, the "Bonds")

This Official Statement contains "forward-looking statements" that are based upon the Village's current expectations and its projections about future events. When used in this Official Statement, the words "project," "estimate," "intend," "expect," "scheduled," "pro-forma" and similar words identify forward-looking statements. Forward-looking statements are subject to known and unknown risks, uncertainties and factors that are outside of the control of the Village. Actual results could differ materially from those contemplated by the forward-looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. Neither the Village nor any other party plans to issue any updates or revisions to these forward-looking statements based on future events.

AUTHORIZATION, PURPOSE AND SECURITY

The Bonds are being issued pursuant to the home rule powers of the Village, under Section 6, Article VII of the 1970 Constitution of the State of Illinois. The Bonds are issuable pursuant to a bond ordinance to be adopted by the President and Board of Trustees (the "Village Board") of the Village on the 18th day of June, 2026 (the "Bond Ordinance"). Proceeds of the Series 2026A Bonds will be used (i) to finance various capital improvements for the Village and (ii) to pay the costs of issuing the Series 2026A Bonds. Proceeds of the Series 2026B Bonds will be used (i) to finance various capital improvements for the Village's Public Library and (ii) to pay the costs of issuing the Series 2026B Bonds. See "**THE PROJECT**" herein.

Subject to the provisions for a conditional redemption described above, notice of redemption having been given as described above and in the Bond Ordinance, and notwithstanding failure to receive such notice, the Bonds or portions of Bonds so to be redeemed will, on the redemption date, become due and payable at the redemption price therein specified, and from and after such date (unless the Village shall default in the payment of the redemption price) such Bonds or portions of Bonds shall cease to bear interest. Upon surrender of such Bonds for redemption in accordance with said notice, such Bonds will be paid by the Registrar at the redemption price.

**Subject to change.*

The Bonds constitute valid and legally binding full faith and credit general obligations of the Village, and are payable from any funds of the Village legally available for such purpose, and all taxable property in the Village is subject to the levy of taxes to pay the same without limitation as to rate or amount. The Bond Ordinance provides for the levy of ad valorem taxes, unlimited as to rate or amount, upon all taxable property within the Village in amounts sufficient to pay, as and when due, all principal of and interest on the Bonds. The Bond Ordinance will be filed with the Cook County Clerk of Illinois (the "County Clerk"), and will serve as authorization to said County Clerk to extend and collect the property taxes as set forth in the Bond Ordinance.

THE PROJECT

Series 2026A Bond proceeds will be used to finance various capital improvements for the Village and to pay the costs of issuing the Series 2026A Bonds. Such capital improvements include water main and storm sewer improvements, sanitary sewer upgrades, street resurfacing and lighting, and sidewalk and bike path installation and replacement within the boundaries of the Village. The Village expects to complete the Project with proceeds of the Bonds within three years.

Series 2026B Bond proceeds will be used to finance various capital improvements for the Village's Public Library and to pay the costs of issuing the Series 2026B Bonds. Such capital improvements include renovations and infrastructure improvements to the Glencoe Public Library, including modernization of outdated building systems, structural expansion and improvements for accessibility, drainage, safety, energy efficiency and other capital improvements and professional services necessary to extend the useful life and functionality of the facility.

SOURCES AND USES

The sources and uses of funds resulting from the Bonds are shown below:

SOURCES:	**Series 2026A**	**Series 2026B**
Principal Amount	$_____	$_____
Net Original Issue Premium	_____	_____
Total Sources	$_____	$_____
USES:		
Costs of the Project	$_____	$_____
Costs of Issuance(1)	_____	_____
Total Uses	$_____	$_____

Note: (1) Includes underwriter's discount, fixed costs of issuance and contingencies.

OPTIONAL REDEMPTION

The Series 2026A Bonds due December 15, 2027-2035, inclusive, are not subject to optional redemption. The Series 2026A Bonds due December 15, 2036-2046, inclusive, are callable in whole or in part on any date on or after December 15, 2035, at a price of par and accrued interest to the redemption date.

The Series 2026B Bonds due December 15, 2027-2035, inclusive, are not subject to optional redemption. The Series 2026B Bonds due December 15, 2036-2046, inclusive, are callable in whole or in part on any date on or after December 15, 2035, at a price of par and accrued interest to the redemption date.

The Registrar will give notice of redemption, identifying the Bonds (or portions thereof) to be redeemed, by mailing a copy of the redemption notice by first class mail not less than thirty (30) days nor more than sixty (60) days prior to the date fixed for redemption to the registered owner of each Bond (or portion thereof) to be redeemed at the address shown on the registration books maintained by the Registrar. Unless moneys sufficient to pay the redemption price of the Bonds to be redeemed are received by the Registrar prior to the giving of such notice of redemption, such notice may, at the option of the Village, state that said redemption will be conditional upon the receipt of such moneys by the Registrar on or prior to the date fixed for redemption. If such moneys are not received, such notice will be of no force and effect, the Village will not redeem such Bonds, and the Registrar will give notice, in the same manner in which the notice of redemption has been given, that such moneys were not so received and that such Bonds will not be redeemed. Otherwise, prior to any redemption date, the Village will deposit with the Registrar an amount of money sufficient to pay the redemption price of all the Bonds or portions of Bonds which are to be redeemed on the date.

RISK FACTORS

The purchase of the Bonds involves certain investment risks. Accordingly, each prospective purchaser of the Bonds should make an independent evaluation of the entirety of the information presented in this Official Statement and its appendices in order to make an informed investment decision. Certain of the investment risks are described below. The following statements, however, should not be considered a complete description of all risks to be considered in the decision to purchase the Bonds, nor should the order of the presentation of such risks be construed to reflect the relative importance of the various risks. There can be no assurance that other risk factors are not material or will not become material in the future.

Construction Risks

There are potential risks that could affect the ability of the Village to timely complete the Project. While preliminary costs have been projected by the Village's consulting architects, not all of the construction contracts have been let by the Village. No assurance can be given that the cost of completing the Project will not exceed available funds. Completion of the Project involves many risks common to construction projects such as shortages or delays in the availability of materials and labor, work stoppages, labor disputes, contractual disputes with contractors or suppliers, weather interferences, construction accidents, delays in obtaining legal approvals, unforeseen engineering, archeological or environmental problems and unanticipated cost increases, any of which could give rise to significant delays or cost overruns.

Finances of the State of Illinois

While the finances of the State have significantly improved in recent years, the State continues to deal with a severe underfunding of its pension systems, which, based on the comprehensive annual financial reports of the State's five retirement systems, have a combined unfunded pension liability of approximately $140 billion and a combined funded ratio of approximately 45%. Also, despite nine credit rating upgrades since June 2021, the State's long term general obligation bonds carry the lowest ratings of all states.

Under current law, the State shares a portion of sales tax, income tax and motor fuel tax revenue with municipalities, including the Village. The State's general fiscal condition and the underfunding of the State's pension systems have materially adversely affected the State's financial condition and may result in decreased or delayed revenues allocated to the Village in future years. Over time, the State has reduced the share of certain of these revenue sources, particularly income tax revenues, that are distributed to local governments, such as the Village, through the Local Government Distributive Fund (the "LGDF"). With respect to income tax revenues, prior to State fiscal year 2011, 10% of income tax revenues were divided among municipalities in the State. That amount was reduced to 5.45% by State fiscal year 2015. In the State's budgets for the fiscal years ended June 30, 2024, 2025, and 2026, the portions distributed to local governments are 6.47% and 6.845% of individual and corporate income taxes, respectively.

In addition, the State's recent budgets have contained provisions reducing the amount of income tax revenue to be deposited into the Local Government Distributive Fund for distribution to municipalities, like the Village, by 10% for State fiscal year 2018 and by 5% for State fiscal year 2019 and State fiscal year 2020. All State budgets since the State fiscal year 2020 budget have not included such a reduction. Each State budget since the budget for State fiscal year 2018 has also included a service fee for collection and processing of local imposed sales taxes. Such fee was 2% of such sales taxes for State fiscal year 2018 and was reduced to 1.5% of such sales taxes beginning in State fiscal year 2019.

Pursuant to recent legislation passed by the Illinois General Assembly (House Bill 3144) and signed by the Governor, food for human consumption that is to be consumed off the premises where it is sold (other than alcoholic beverages, food consisting of or infused with adult use cannabis, soft drinks, candy, and food that has been prepared for immediate consumption) will be exempt from sales tax beginning January 1, 2026. Under House Bill 3144, the corporate authorities of any municipality may, by ordinance or resolution that takes effect on or after January 1, 2026, impose a tax upon all persons engaged in the business of selling groceries at retail in the municipality on the gross receipts from those sales made in the course of that business. If imposed, the tax shall be at the rate of 1% of the gross receipts from these sales.

The Village voted to impose the 1% grocery tax by ordinance at its November 20, 2025 Board meeting.

The Village can give no assurance that there will not be additional changes in applicable law modifying the manner in which local revenue sharing is allocated by the State, nor can the Village predict the effect the State's financial problems may have on the Village's future finances.

Future Pension Plan Funding Requirements

The Village participates in the Police Pension Plan and the Fire Pension Plan, both as hereinafter defined. Under the Illinois Pension Code, as amended (the "Pension Code"), the Village is required to contribute to each plan in order to achieve a Funded Ratio of 90% by 2040. In order to achieve the 90% Funded Ratio for both plans by 2040, it is expected that the annual employer contributions required by the Village will increase over time. The Village also participates in the Illinois Municipal Retirement Plan (the "IMRF Plan"), which is a defined benefit pension plan administered by the Illinois Municipal Retirement Fund ("IMRF"); employer contributions are projected by IMRF to increase over time. Increasing annual required employer contributions for the Village could have a material adverse effect on the finances of the Village.

The Pension Code allows the State Comptroller, after proper procedures have taken place, to divert State payments intended for the Village to the Police Pension Plan and the Fire Pension Plan to satisfy contribution shortfalls by the Village. If the Village does not make 100% of its annual required contributions to the Police Pension Plan and Fire Pension Plan, the Village may have revenues withheld by the State Comptroller. Such withholdings by the State Comptroller could adversely affect the Village's financial health and operations.

The Village will not have any new entrants into the Fire Pension Plan. Since the Village combined Police and Fire Departments in the 1950's, all new public safety officers were admitted into the Police Pension Plan. There is only one remaining beneficiary in the Fire Pension Plan. Once that annuity stops, the Village will close out the Fire Pension Plan.

Cybersecurity

Computer networks and data transmission and collection are vital to the efficient operation of the Village. Despite the implementation of network security measures by the Village, its information technology and infrastructure may be vulnerable to deliberate attacks by hackers, malware, ransomware or computer virus, or may otherwise be breached due to employee error, malfeasance or other disruptions. Any such breach could compromise networks and the information stored thereon could be disrupted, accessed, publicly disclosed, lost or stolen. Although the Village does not believe that its information technology systems are at a materially greater risk of cybersecurity attacks than other similarly situated governmental entities, any such disruption, access, disclosure or other loss of information could have an adverse effect on the Village's operations and financial health. Further, as cybersecurity threats continue to evolve, the Village may be required to expend significant additional resources to continue to modify and strengthen security measures, investigate and remediate any vulnerabilities, or invest in new technology designed to mitigate security risks.

Local Economy

The financial health of the Village is in part dependent on the strength of the local economy. Many factors affect the local economy, including rates of employment and economic growth and the level of residential and commercial development. It is not possible to predict to what extent any changes in economic conditions, demographic characteristics, population or commercial and industrial activity will occur and what impact such changes would have on the finances of the Village.

Loss or Change of Bond Rating

The Bonds have received a credit rating from S&P. The rating can be changed or withdrawn at any time for reasons both under and outside the Village's control. Any change, withdrawal or combination thereof could adversely affect the ability of investors to sell the Bonds or may affect the price at which they can be sold.

Secondary Market for the Bonds

No assurance can be given that a secondary market will develop for the purchase and sale of the Bonds or, if a secondary market exists, that such Bonds can be sold for any particular price. The hereinafter-defined Underwriter is not obligated to engage in secondary market trading or to repurchase any of the Bonds at the request of the owners thereof. Prices of the Bonds as traded in the secondary market are subject to adjustment upward and downward in response to changes in the credit markets and other prevailing circumstances. No guarantee exists as to the future market value of the Bonds. Such market value could be substantially different from the original purchase price.

Continuing Disclosure

A failure by the Village to comply with the Continuing Disclosure Undertaking (the "Undertaking") for continuing disclosure (see "**CONTINUING DISCLOSURE**" and "**THE UNDERTAKING**" herein) will not constitute an event of default on the Bonds. Any such failure must be reported in accordance with Rule 15c2-12 (the "Rule") adopted by the Securities and Exchange Commission (the "Commission") under the Securities Exchange Act of 1934, as amended (the "Exchange Act"), and may adversely affect the transferability and liquidity of the Bonds and their market price.

Suitability of Investment

The interest rates borne by the Bonds are intended to compensate the investor for assuming the risk of investing in the Bonds. Furthermore, the tax-exempt feature of the Bonds is currently more valuable to high tax bracket investors than to investors that are in low tax brackets. As such, the value of the interest compensation to any particular investor will vary with individual tax rates and circumstances. Each prospective investor should carefully examine this Official Statement and its own financial condition to make a judgment as to its ability to bear the economic risk of such an investment, and whether or not the Bonds are an appropriate investment for such investor.

Future Changes in Laws

Various state and federal laws, regulations and constitutional provisions apply to the Village and to the Bonds. The Village can give no assurance that there will not be a change in, interpretation of, or addition to such applicable laws, provisions and regulations which would have a material effect, either directly or indirectly, on the Village, or the taxing authority of the Village. For example, many elements of local government finance, including the issuance of debt and the levy of property taxes, are controlled by state government. Future actions of the State may affect the overall financial conditions of the Village, the taxable value of property within the Village, and the ability of the Village to levy property taxes or collect revenues for its ongoing operations.

Factors Relating to Tax Exemption

As discussed under "**TAX EXEMPTION**" herein, interest on the Bonds could become includible in gross income for purposes of federal income taxation, retroactive to the date the Bonds were issued, as a result of future acts or omissions of the Village in violation of its covenants in the Bond Ordinance. Should such an event of taxability occur, the Bonds are not subject to any special redemption.

There are or may be pending in the Congress of the United States ("Congress") legislative proposals relating to the federal tax treatment of interest on the Bonds, including some that carry retroactive effective dates, that, if enacted, could affect the market value of the Bonds. It cannot be predicted whether or in what form any such proposal might be enacted or whether, if enacted, it would apply to Bonds issued prior to enactment. Finally, reduction or elimination of the tax-exempt status of obligations such as the Bonds could have an adverse effect on the Village's ability to access the capital markets to finance future capital or operational needs by reducing market demand for such obligations or materially increasing borrowing costs of the Village.

The tax-exempt bond office of the Internal Revenue Service (the "Service") is conducting audits of tax-exempt bonds, both compliance checks and full audits, with increasing frequency to determine whether, in the view of the Service, interest on such tax-exempt obligations is includible in the gross income of the owners thereof for federal income tax purposes. It cannot be predicted whether the Service will commence any such audit. If an audit is commenced, under current procedures the Service may treat the Village as a taxpayer and the Bondholders may have no right to participate in such proceeding. The commencement of an audit with respect to any tax-exempt obligations of the Village could adversely affect the market value and liquidity of the Bonds, regardless of the ultimate outcome.

Bankruptcy

The rights and remedies of the Bondholders may be limited by and are subject to the provisions of federal bankruptcy laws, to other laws or equitable principles that may affect the enforcement of creditors' rights, to the exercise of judicial discretion in appropriate cases and to limitations on legal remedies against local governments. The opinion of Bond Counsel to be delivered with respect to the Bonds will be similarly qualified.

Climate Change Risk

There are potential risks to the State, the Village and their respective financial condition that are associated with changes to the climate over time and with increases in the frequency, timing and severity of extreme weather events, causing or increasing the severity of flooding and other natural disasters. The Village cannot predict how or when various climate change risks may occur, nor can it quantify the impact on the State or the Village, its population or its financial condition. Over time, the costs could be significant and could have a material adverse effect on the Village's finances.

THE VILLAGE

Location

The Village is located approximately 21 miles north of downtown Chicago in New Trier Township. It is one of eight Chicago suburban communities north of Chicago fronting on Lake Michigan and collectively referred to as "the North Shore." Its municipal neighbors include Winnetka to the south, Northbrook and Northfield to the west and Highland Park to the north.

In contrast to the flat terrain of downtown Chicago where it fronts on Lake Michigan, Glencoe's shoreline has 85-foot-high bluffs with long green ravines penetrating and separating the residential areas leading down to the beaches at water's edge. Separating the Village from Northbrook and Northfield to the west are the Skokie Lagoons, which were constructed by the U.S. Government in the mid-1930's to provide better drainage and flood control for the entire area. Dredgings from the marsh were used to construct a series of islands, ponds and channels and to provide additional buildable land for western Glencoe. The lagoon area is part of an 800-acre public open space area owned and maintained by the Cook County Forest Preserve District, with over 300 acres included in the Chicago Botanic Gardens. There are also three golf courses in the Village: the Skokie Country Club, the Glencoe Golf Club (owned and operated by the Village), and the Lake Shore Country Club. Including the Forest Preserve land areas and the golf courses, approximately 32% of the Village is open space.

History and Population

The first settlers came to the Glencoe area in 1835. By 1855, a railroad line from Chicago (now the Union Pacific Railroad with commuter service to Chicago) had been constructed through the area. Platted in 1868, the Village of Glencoe was incorporated on March 29, 1869 by an act of the Illinois Legislature. From the time of its settlement until today, the citizens of Glencoe have had a commitment to keep the community residential. Only three areas of the Village have any commercial development - around the train station where the Village Hall, Library and Public Works Building form the nucleus of a commercial service area, at the southern edge of the Village where a small retailing area serves as an extension of a shopping area in Winnetka, and alongside Interstate 94 where several car dealerships reside. From 1912, when the Glencoe Park District (the "Park District") was created, until 1931, the Park District aggressively acquired property in the Village that may have otherwise been commercially developed. The Park District is a municipal corporation separate from the Village.

At the Census of 1900, Glencoe's population totaled 1,020. Between 1920 and 1930, the Village's population grew from 3,381 to 6,295. The catalyst for the growth from 6,980 at the 1950 Census to 10,472 at the 1960 Census was the opening in the early 1950's of Chicagoland's first expressway (the Edens Expressway running immediately west of the Skokie Lagoons) which ended its expressway configuration at the Lake-Cook County line. At the 1970 Census, the population count of 10,542 was only slightly higher than in 1960. The Village's population was 9,200 at the 1980 Census and 8,499 at the 1990 Census, reflecting the national trend toward smaller family sizes. At the 2000 Census, the Village's population was 8,762, an increase of 3.1% over the 1990 Census. The 2010 Census shows the population was 8,723 and the 2020 census population reflected modest growth to 8,849.

Village Government and Services

The governing and legislative body for the Village consists of the Village President and Board of six Trustees, all of whom are elected on an at-large basis and all of whom serve without compensation. In 1914, when the Village Board adopted an ordinance providing for the Council-Manager form of government, Glencoe became the first municipality in the State of Illinois and only the eleventh in the United States, to adopt that form of government. In 1921, the Village adopted zoning and building code regulations, in 1941 the plan commission was formed, and in 1945 a subdivision control ordinance was adopted.

Although originally a non-home rule, special charter municipality, Village of Glencoe residents authorized the Village to become a home rule unit on November 5, 2024, providing local officials with more flexibility to respond to community needs. As such, the Village provides a wide breadth of services. Glencoe is one of two municipalities in the State with a fully consolidated and cross-trained Public Safety Department (police, fire and EMS). Additionally, the Public Works Department includes all public infrastructure management and operation of the Water Treatment Plant. The Development Services Department handles all building, zoning and planning functions. The administrative arm of the Village includes the functions of the office of the Village Manager/Clerk, human resources management, financial administration, information technology, and Golf operations. The Village's public safety employees are enrolled into the Fraternal Order of Police and their contract expires December 31, 2026. Public Works employees are organized with the American Federation of State, County and Municipal Employees union and their current contract expires December 31, 2027.

While the first water mains were laid in 1892 to connect to the then new Winnetka water works and bring Lake Michigan water to Glencoe residents, Glencoe did not directly access Lake Michigan water until 1928. The Glencoe water filtration plant was enlarged in the 1950's to a daily pumping capacity of approximately 8 million gallons (and a storage capacity of 3,150,000 gallons), which is well in excess of average daily consumption of approximately 1,640,000 gallons.

The Village's 1982 Annual Financial Report was awarded the Certificate of Conformance for financial reporting by the Municipal (now Governmental) Finance Officers' Association (GFOA) of the United States and Canada. A supplemental Certificate of Conformance (beginning January 1, 1986, it is called the Certificate of Achievement) was awarded for the Village's 1983-2024 reports.

The Village has also received GFOA's Distinguished Budget Award for each fiscal year since 2007, and GFOA's Popular Annual Financial Report Award for each fiscal year since 2009. The GFOA recognizes the efforts of local governments that participate in all three award programs to enhance their financial reporting as "Triple Crown Winners". As of December 31, 2024, Glencoe was one of only 39 other governmental entities in Illinois that obtained this designation.

Transportation

Village residents have easy access to Interstate 94, which borders the Village to the west. The Village is located approximately 10 miles from O'Hare International Airport. Commuter rail service to downtown Chicago is provided by the Metra. Travel time to downtown Chicago is approximately 30 minutes.

Community Life

The Glencoe Park District (the "District") owns 95 acres of park land with 44 park sites. The District offers a variety of recreation programs for all ages, including programs in the areas of arts and crafts, athletics, fitness, early childhood education, and performing arts. Special events and trips are also offered. Among the many Park District facilities available to residents are a nature preserve, two gymnasiums, and an outdoor skating rink. In 2006, the Park District issued $13,755,000 in bonds to finance the expansion and renovation of its community center, including construction of a 14,000 square foot gymnasium. In 2024, the District received permission through referendum to issue another $14.7 million in bonds to fund improvements to the Glencoe Beach Takiff Athletic Field, a new community greenhouse and other recreational amenities throughout the community.

The Glencoe Public Library, (the "Library") which was organized in 1909, is on the same site as the Village Hall. The Library underwent a $1,000,000 interior renovation in 1993-94, funded by a $500,000 line of credit payable entirely from Library funds and Library reserve funds. In March 2026, Glencoe voters approved a $17.5 million bond referendum to support the renovation and expansion of the Library, funding improvements to the nearly 85-year-old facility's accessibility, technology, infrastructure, and community spaces. The project includes expanded children's and collections areas, flexible programming and study spaces, ADA accessibility upgrades, sustainable building systems, and replacement of aging electrical, drainage, and HVAC systems to modernize the Library for future generations.

The Village of Glencoe is home to the nationally renowned Writers Theatre, which completed a $30 million, 350-seat facility in 2016. With multiple shows each year, the presence of Writers Theatre provides critical support for the downtown business and restaurant economy. In 2019 the Village invested almost $2 million into the enhancement of the street and streetscape improvements surrounding the theatre.

Education

Elementary and secondary education is provided by Glencoe School District Number 35 and New Trier Township High School District Number 203. Pre-K education is offered at Glencoe Junior Kindergarten and Nursery School. Oakton Community College ("Oakton") offers a number of two-year degrees, as well as a wide range of certificate programs. In addition, Oakton offers a variety of special interest, vocational and continuing education classes.

SOCIOECONOMIC INFORMATION

Following are lists of large employers located in the Village and in the surrounding area.

Major Village Employers*(1)*

Name	Product/Service	Approximate Employment
Glencoe Park District	Park District	276
Cook County Forest Preserve District	Chicago Botanic Garden	240
Glencoe School District #35	School District	200
Coldwell Banker	Realtor	130
Optima, Inc.	Real Estate Development	100
Carmax	Auto Dealership	100
Village of Glencoe	Municipal Corporation	96
Fields Infinity	Auto Dealership	70
Grand Foods Center	Food Store	38
North Shore Congregation Israel	Congregation	38

Note: (1) Source: 2026 Illinois Manufacturers Directory, 2026 Illinois Services Directory, the Village's 2024 ACFR and a selective telephone survey.

Major Area Employers*(1)*

Location	Name	Product/Service	Approximate Employment
Deerfield	Walgreen's Boots Alliance	Holding Company	5,700
Deerfield	Baxter Healthcare Corp.	Corporate Headquarters; Pharmaceutical Products	2,500
Northbrook	UL Solutions	Laboratories	1,500
Highland Park	Highland Park Hospital	General Hospital	1,200
Northbrook	Astellas Pharma US, Inc.	Corporate Headquarters; Pharmaceutical Research Laboratories	1,150
Glenview	Kraft Heinz Foods Company	Food Products	1,000
Glenview	Wesco, Inc.	Corporate Headquarters; Electrical Equipment	1,000
Deerfield	Essendant Co.	Office Equipment	800
Northbrook	Highland Baking Co., Inc.	Bakery	615
Glenview	Illinois Tool Works, Inc.	Industrial Equipment	586

Note: (1) Source: 2026 Illinois Manufacturers Directory, 2026 Illinois Services Directory, and a selective telephone survey.

The following tables show employment by industry and by occupation for the Village, the Cook County (the "County"), and the State of Illinois (the "State") as reported by the U.S. Census Bureau 2020-2024 American Community Survey 5-year estimated values.

Employment By Industry*(1)*

	The Village		The County		The State	
Classification	Number	Percent	Number	Percent	Number	Percent
Agriculture, Forestry, Fishing, Hunting, and Mining	0	0.0%	5,337	0.2%	65,758	1.0%
Construction	37	1.1%	118,779	4.6%	335,593	5.4%
Manufacturing	164	4.8%	238,590	9.2%	719,899	11.5%
Wholesale Trade	50	1.5%	61,469	2.4%	163,639	2.6%
Retail Trade	212	6.2%	236,763	9.1%	648,265	10.3%
Transportation and Warehousing, and Utilities	80	2.3%	203,506	7.8%	439,507	7.0%
Information	130	3.8%	51,787	2.0%	104,876	1.7%
Finance, Insurance, Real Estate, and Rental and Leasing	686	20.1%	219,099	8.4%	465,899	7.4%
Professional, Scientific, Management, Administrative, and Waste Management Services	843	24.6%	414,170	15.9%	805,057	12.9%
Educational, Health and Social Services	859	25.1%	613,349	23.6%	1,475,900	23.6%
Entertainment and Recreation Services, Accommodation and Food Services	146	4.3%	219,957	8.5%	512,046	8.2%
Other Services (except Public Administration)	52	1.5%	123,003	4.7%	286,574	4.6%
Public Administration	161	4.7%	91,353	3.5%	240,751	3.8%
Total	3,420	100.0%	2,597,162	100.0%	6,263,764	100.0%

Note: (1) Source: U.S. Bureau of the Census. American Community Survey, 2020 to 2024 estimates.

Employment By Occupation*(1)*

	The Village		The County		The State	
Classification	Number	Percent	Number	Percent	Number	Percent
Management, Business, Science and Arts	2,576	75.3%	1,205,983	46.4%	2,709,096	43.3%
Service	244	7.1%	413,079	15.9%	985,143	15.7%
Sales and Office	520	15.2%	483,543	18.6%	1,221,853	19.5%
Natural Resources, Construction, and Maintenance	46	1.3%	146,214	5.6%	436,545	7.0%
Production, Transportation, and Material Moving	34	1.0%	348,343	13.4%	911,127	14.5%
Total	3,420	100.0%	2,597,162	100.0%	6,263,764	100.0%

Note: (1) Source: U.S. Bureau of the Census. American Community Survey, 2020 to 2024 estimates.

Annual Average Unemployment Rates*(1)*

Calendar Year	The Village	The County	The State
2017	3.5%	5.2%	5.0%
2018	2.6%	4.0%	4.3%
2019	2.5%	3.8%	4.0%
2020	6.3%	11.1%	9.5%
2021	3.8%	6.9%	6.1%
2022	3.3%	5.0%	4.6%
2023	3.3%	4.4%	4.5%
2024	4.6%	5.4%	5.0%
2025	4.2%	4.8%	4.6%
2026(2)	N/A	5.3%	5.4%

Notes: (1) Source: Illinois Department of Employment Security.
(2) Preliminary rates as of January 2026.

Building Permits

Village Building Permits*(1)*

Calendar Year	Number of Units	Value
2016	43	$14,664,478
2017	47	31,887,557
2018	49	21,208,866
2019	37	23,438,264
2020	41	22,996,283
2021	57	25,212,483
2022	47	26,419,955
2023	56	40,494,354
2024	49	33,346,949
2025	41	33,774,063

Note: (1) Source: the Village. Based on valuations per building permits issued by the Village's Development Department.

Housing

The U.S. Census Bureau 5-year estimated values reported that the median value of the Village's owner-occupied homes was $1,432,500. This compares to $324,500 for the County and $263,300 for the State. The following table represents the five year average market value of specified owner-occupied units for the Village, the County and the State at the time of the 2020-2024 American Community Survey.

Home Values*(1)*

	The Village		The County		The State	
Value	Number	Percent	Number	Percent	Number	Percent
Less than $50,000	66	2.4%	43,989	3.6%	182,108	5.4%
$50,000 to $99,999	0	0.0%	36,987	3.1%	281,025	8.3%
$100,000 to $149,999	0	0.0%	70,883	5.8%	327,262	9.7%
$150,000 to $199,999	23	0.8%	112,776	9.3%	397,649	11.8%
$200,000 to $299,999	32	1.2%	280,812	23.2%	754,046	22.3%
$300,000 to $499,999	138	5.0%	403,737	33.3%	935,763	27.7%
$500,000 to $999,999	678	24.8%	204,495	16.9%	408,207	12.1%
$1,000,000 or more	1,801	65.8%	58,891	4.9%	92,850	2.7%
Total	2,738	100.0%	1,212,570	100.0%	3,378,910	100.0%

Note: (1) Source: U.S. Bureau of the Census. American Community Survey, 2020 to 2024 estimates.

Mortgage Status*(1)*

	The Village		The County		The State	
Value	Number	Percent	Number	Percent	Number	Percent
Housing Units with a Mortgage	1,871	68.3%	756,510	62.4%	2,054,343	60.8%
Housing Units without a Mortgage	867	31.7%	456,060	37.6%	1,324,567	39.2%
Total	2,738	100.0%	1,212,570	100.0%	3,378,910	100.0%

Note: (1) Source: U.S. Bureau of the Census. American Community Survey, 2020 to 2024 estimates.

Income

Per Capita Personal Income for the Highest Income Counties in the State*(1)*

Ranking	County	2020 to 2024
1	DuPage County	$58,189
2	Lake County	57,153
3	Monroe County	49,605
4	McHenry County	49,388
5	**Cook County**	**49,329**
6	Will County	47,516
7	Kane County	47,482
8	Piatt County	46,739
9	Jo Daviess County	44,251
10	Sangamon County	44,151

Note: (1) Source: U.S. Bureau of the Census. 2020-2024 American Community Survey 5-Year Estimates.

The U.S. Census Bureau 5-year estimated values reported that the Village had a median family income of over $250,000. This compares to $104,836 for the County and $106,018 for the State. The following table represents the distribution of family incomes for the Village, the County and the State at the time of the 2020-2024 American Community Survey.

Family Income*(1)*

	The Village		The County		The State	
Income	Number	Percent	Number	Percent	Number	Percent
Under $10,000	4	0.2%	43,692	3.6%	94,337	3.0%
$10,000 to $14,999	0	0.0%	21,488	1.8%	47,536	1.5%
$15,000 to $24,999	0	0.0%	48,907	4.0%	108,472	3.5%
$25,000 to $34,999	14	0.5%	59,475	4.9%	136,845	4.4%
$35,000 to $49,999	48	1.9%	99,715	8.2%	246,939	7.9%
$50,000 to $74,999	58	2.2%	156,742	13.0%	429,350	13.7%
$75,000 to $99,999	101	3.9%	146,601	12.1%	408,331	13.0%
$100,000 to $149,999	400	15.5%	232,376	19.2%	660,666	21.1%
$150,000 to $199,999	302	11.7%	151,545	12.5%	413,369	13.2%
$200,000 or more	1,654	64.1%	249,548	20.6%	585,133	18.7%
Total	2,581	100.0%	1,210,089	100.0%	3,130,978	100.0%

Note: (1) Source: U.S. Bureau of the Census. American Community Survey, 2020 to 2024 estimates.

The U.S. Census Bureau 5-year estimated values reported that the Village had a median household income of $248,933. This compares to $83,498 for the County and $83,390 for the State. The following table represents the distribution of household incomes for the Village, the County and the State at the time of the 2020-2024 American Community Survey.

Household Income*(1)*

	The Village		The County		The State	
Income	Number	Percent	Number	Percent	Number	Percent
Under $10,000	29	1.0%	128,491	6.1%	271,292	5.4%
$10,000 to $14,999	0	0.0%	77,092	3.7%	163,473	3.2%
$15,000 to $24,999	47	1.6%	126,817	6.0%	299,635	5.9%
$25,000 to $34,999	13	0.4%	131,455	6.3%	318,588	6.3%
$35,000 to $49,999	107	3.6%	198,312	9.4%	487,504	9.7%
$50,000 to $74,999	146	4.9%	293,762	14.0%	747,716	14.8%
$75,000 to $99,999	145	4.9%	255,847	12.2%	636,158	12.6%
$100,000 to $149,999	481	16.2%	362,019	17.2%	905,194	18.0%
$150,000 to $199,999	322	10.8%	206,327	9.8%	510,782	10.1%
$200,000 or more	1,687	56.7%	320,108	15.2%	696,107	13.8%
Total	2,977	100.0%	2,100,230	100.0%	5,036,449	100.0%

Note: (1) Source: U.S. Bureau of the Census. American Community Survey, 2020 to 2024 estimates.

Retail Activity

The table below shows the distribution of the municipal portion of the Retailers' Occupation, Service Occupation and Use Tax ("Sales Tax") collected by the State Department of Revenue from retailers within the Village. The table below indicates the level of retail activity in the Village.

Retailers' Occupation, Service Occupation and Use Tax *(1)*

State Fiscal Year Ending June 30	Municipal Tax(2)	Percent Change + (-)
2016	$1,901,960	(0.21%)
2017	1,939,934	2.00%
2018	1,962,832	1.18%
2019	1,859,837	(5.25%)
2020	1,950,407	4.87%
2021	1,906,411	(2.26%)
2022	2,720,754	42.72%
2023	2,604,900	(4.26%)
2024	2,536,812	(2.61%)
2025	2,651,973	4.54%
Growth from 2015 to 2024		39.43%

Notes: (1) Source: Illinois Department of Revenue.
(2) Tax distributions are based on records of the Illinois Department of Revenue relating to the 1% municipal portion of the Retailers' Occupation, Service Occupation and Use Tax, collected on behalf of the Village, less a State administration fee. The municipal 1% includes tax receipts from the sale of food and drugs which are not taxed by the State.

DEFAULT RECORD

The Village has no record of default and has met its debt repayment obligations promptly.

SHORT-TERM BORROWING

The Village has not issued tax anticipation warrants or revenue anticipation notes during the last five years to meet its short-term current year cash flow requirements.

DEBT INFORMATION

After issuance of the Bonds, the Village will have outstanding $51,920,000 (subject to change) principal amount of general obligation debt. The Village also has outstanding $103,798 of Special Service Area bonds. The Village may issue additional bonds later in 2026 for the renovation and expansion of the Village's Public Library.

Washington Place Special Service Area Bonded Debt *(1)*
(Principal Only)

Series Calendar Year	2016A (12/15)	Total Principal Outstanding	Cumulative Principal Retired Amount	Cumulative Principal Retired Percent
2026	$ 19,512	$ 19,512	$ 19,512	18.80%
2027	20,117	20,117	39,629	38.18%
2028	20,740	20,740	60,369	58.16%
2029	21,383	21,383	81,752	78.76%
2030	22,046	22,046	103,798	100.00%
Total	$103,798	$103,798		

Note:(1) Source: The Village.

General Obligation Bonded Debt*(1)*
(Principal Only)

Calendar Year	Series 2015A (12/15)	Series 2016B (12/15)	Series 2019 (12/15)	Series 2020 (12/15)	Series 2020A (12/15)	Series 2021 (12/15)	Series 2023A (12/15)	Series 2023B (12/15)	Series 2024 (12/15)	Series 2025 (12/15)	Series 2026A(2) (12/15)	Series 2026B(2) (12/15)
2026	$ 0	$525,000	$160,000	$ 135,000	$ 970,000	$ 335,000	$ 170,000	$ 120,000	$ 115,000	$ 0	$ 0	$ 0
2027	425,000	110,000	170,000	140,000	840,000	340,000	175,000	125,000	120,000	305,000	130,000	50,000
2028	595,000	0	180,000	145,000	0	350,000	185,000	125,000	125,000	325,000	340,000	130,000
2029	615,000	0	185,000	145,000	0	355,000	190,000	135,000	130,000	340,000	355,000	135,000
2030	635,000	0	0	150,000	0	365,000	200,000	140,000	135,000	355,000	375,000	145,000
2031	655,000	0	0	150,000	0	370,000	205,000	145,000	140,000	375,000	390,000	150,000
2032	670,000	0	0	155,000	0	375,000	215,000	150,000	145,000	390,000	410,000	160,000
2033	690,000	0	0	160,000	0	385,000	225,000	155,000	150,000	410,000	430,000	165,000
2034	715,000	0	0	160,000	0	390,000	235,000	160,000	160,000	430,000	455,000	175,000
2035	0	0	0	165,000	0	400,000	240,000	170,000	165,000	455,000	475,000	185,000
2036	0	0	0	170,000	0	410,000	250,000	175,000	170,000	470,000	500,000	190,000
2037	0	0	0	170,000	0	415,000	260,000	180,000	175,000	490,000	520,000	200,000
2038	0	0	0	175,000	0	425,000	270,000	190,000	185,000	510,000	540,000	210,000
2039	0	0	0	180,000	0	435,000	285,000	195,000	190,000	530,000	560,000	215,000
2040	0	0	0	0	0	440,000	295,000	205,000	200,000	550,000	585,000	225,000
2041	0	0	0	0	0	0	305,000	215,000	205,000	575,000	605,000	235,000
2042	0	0	0	0	0	0	320,000	220,000	215,000	595,000	630,000	245,000
2043	0	0	0	0	0	0	0	0	225,000	620,000	655,000	255,000
2044	0	0	0	0	0	0	0	0	0	645,000	685,000	265,000
2045	0	0	0	0	0	0	0	0	0	670,000	710,000	275,000
2046	0	0	0	0	0	0	0	0	0	700,000	740,000	285,000
2047	0	0	0	0	0	0	0	0	0	730,000	0	0
2048	0	0	0	0	0	0	0	0	0	760,000	0	0
2049	0	0	0	0	0	0	0	0	0	795,000	0	0
Total	$5,000,000	$635,000	$695,000	$2,200,000	$1,810,000	$5,790,000	$4,025,000	$2,805,000	$2,950,000	$12,025,000	$10,090,000	$3,895,000

Calendar Year	Total Principal G.O. Bonds(2)	Cumulative Principal Retired(2) Amount	Percent
2026	$ 2,530,000	$ 2,530,000	4.87%
2027	2,930,000	5,460,000	10.52%
2028	2,500,000	7,960,000	15.33%
2029	2,585,000	10,545,000	20.31%
2030	2,500,000	13,045,000	25.13%
2031	2,580,000	15,625,000	30.09%
2032	2,670,000	18,295,000	35.24%
2033	2,770,000	21,065,000	40.57%
2034	2,880,000	23,945,000	46.12%
2035	2,255,000	26,200,000	50.46%
2036	2,335,000	28,535,000	54.96%
2037	2,410,000	30,945,000	59.60%
2038	2,505,000	33,450,000	64.43%
2039	2,590,000	36,040,000	69.41%
2040	2,500,000	38,540,000	74.23%
2041	2,140,000	40,680,000	78.35%
2042	2,225,000	42,905,000	82.64%
2043	1,755,000	44,660,000	86.02%
2044	1,595,000	46,255,000	89.09%
2045	1,655,000	47,910,000	92.28%
2046	1,725,000	49,635,000	95.60%
2047	730,000	50,365,000	97.01%
2048	760,000	51,125,000	98.47%
2049	795,000	51,920,000	100.00%
Total	$51,920,000		

Notes: (1) Source: The Village.
(2) Subject to change.

Detailed Overlapping Bonded Debt*(1)*
(As of April 20, 2026)

	Outstanding Debt	Applicable to the Village Percent(2)	Applicable to the Village Amount
Schools:			
School District Number 29	$ 3,520,000	1.65%	$ 58,204
School District Number 35	13,045,000	99.91%	13,033,538
School District Number 36	50,525,000	1.94%	982,076
New Trier Township High School District Number 203	157,025,000	17.80%	27,942,653
Community College Number 535	51,230,000	4.01%	2,055,433
Total Schools			$44,071,904
Others:			
Cook County	$1,760,191,750	0.58%	$10,220,594
Cook County Forest Preserve District	70,975,000	0.58%	412,118
Metropolitan Water Reclamation District	2,555,076,024	0.59%	15,082,964
Glencoe Park District	18,095,000	99.01%	17,915,622
Winnetka Park District	13,690,000	1.65%	226,070
Washington Place Special Service Area	103,798	100.00%	103,798
Total Others			$43,961,167
Total School and Other Overlapping Bonded Debt			$88,033,071

Notes: (1) Source: Cook County Clerk and the MSRB's Electronic Municipal Market Access website ("EMMA").
(2) Overlapping debt percentages based on 2024 EAV, the most current available.

Statement of Bonded Indebtedness*(1)*

	Amount Applicable	Ratio To Equalized Assessed	Ratio To Estimated Actual	Per Capita (2020 Census 8,849)
Assessed Valuation of Taxable Property, 2024	$1,213,922,595	100.00%	33.33%	$137,181.90
Estimated Actual Value, 2024	$3,641,767,785	300.00%	100.00%	$411,545.69
Village Direct Bonded Debt(2)	$ 51,920,000	4.28%	1.43%	$ 5,867.33
Overlapping Debt:(3)				
Schools	$ 44,071,904	3.63%	1.21%	$ 4,980.44
All Others	43,961,167	3.62%	1.21%	4,967.92
Total Overlapping Bonded Debt	$ 88,033,071	7.25%	2.42%	$ 9,948.36
Total Net Direct & Overlapping Debt(2)(3)	$ 139,953,071	11.53%	3.84%	$ 15,815.69

Notes: (1) Source: The Village.
(2) Includes the Bonds. Subject to change.
(3) As of April 20, 2026.

PROPERTY ASSESSMENT AND TAX INFORMATION

For the 2024 levy year, the Village's EAV was comprised of 95.99% residential, 3.92% commercial, and less than 1% railroad property valuations.

Village Equalized Assessed Valuation*(1)*

	Levy Years 2020	2021	2022(2)	2023	2024
Property Class:					
Residential	$926,575,465	$857,432,508	$1,156,745,447	$1,161,375,358	$1,165,186,056
Commercial	48,809,825	44,785,199	46,038,725	47,258,434	47,599,060
Railroad	929,112	929,112	1,109,344	1,199,392	1,137,479
Total	$976,314,402	$903,146,819	$1,203,893,516	$1,209,833,184	$1,213,922,595
Percent Change +(-)	0.60%(3)	(7.49%)	33.30%	0.49%	0.34%

Notes: (1) Source: Cook County Clerk.
(2) Triennial assessment year.
(3) Percentage change based on 2019 EAV of $970,461,640.

Representative Tax Rates*(1)*
(Per $100 EAV)

	Levy Years				
	2020	2021	2022	2023	2024
Village Rates:					
General	$0.9707	$1.0694	$0.8463	$0.8893	$0.9502
Bonds and Interest	0.1882	0.2550	0.1913	0.2082	0.2263
Police Pension	0.1353	0.1491	0.1180	0.1240	0.1325
Fire Pension	0.0006	0.0000	0.0005	0.0006	0.0063
Limited Bonds	0.0209	0.0231	0.0172	0.0169	0.0171
Levy Adjustments	0.0000	0.0248	0.0126	0.0142	0.0000
Total Village Rate	$1.3160	$1.5230	$1.1860	$1.2540	$1.3267
Cook County	0.4530	0.4460	0.4310	0.3860	0.3905
Cook County Forest Preserve	0.0580	0.0580	0.0810	0.0750	0.0686
Consolidated Elections	0.0000	0.0190	0.0000	0.0320	0.0000
Metropolitan Water Reclamation Dist	0.3780	0.3820	0.3740	0.3450	0.3404
North Shore Mosquito Abatement District	0.0090	0.0090	0.0080	0.0080	0.0076
New Trier Township(3)	0.0610	0.0690	0.0580	0.0600	0.0610
Glencoe Park District	0.6480	0.7230	0.5410	0.5810	0.5969
School District Number 35	3.1350	3.4490	2.7590	2.8980	3.0241
High School District No. 203	2.0850	2.3220	1.9230	2.0020	2.0976
Community College District Number 535	0.2270	0.2520	0.2210	0.2270	0.2365
Village of Glencoe Library	0.2650	0.2960	0.2400	0.2530	0.2661
Total(4)	$8.6350	$9.5480	$7.8220	$8.1210	$8.4160

Notes: (1) Source: Cook County Clerk
(2) Reassessment year.
(3) Includes Road and Bridge and General Assistance.
(4) Representative tax rate is for Tax Code No 23006 which represents the largest tax code of the Village's 2024 EAV; the latest data available.

Tax Extensions and Collections*(1)*
(Includes Road and Bridge Levy)

Levy Year	Coll. Year	Taxes Extended(2)	Total Collections(3) Amount	Percent
2020	2021	$12,845,580	$12,429,038	96.76%
2021	2022	13,754,926	13,686,638	99.50%
2022	2023	14,278,177	13,833,213	96.88%
2023	2024	15,171,308	14,971,531	98.68%
2024	2025	16,105,396	15,763,962	97.88%

Note: (1) Source: the Village.

Principal Taxpayers*(1)*

Taxpayer Name	Business/Service	2024 EAV(2)
BJs Glencoe LLC	Real Property	$ 6,758,686
United Investors Inc.	Real Property	5,149,205
Lake Shore Country Club	Golf Course	5,050,759
50 Glade LLC	Real Property	4,516,718
Skokie Country Club	Golf Course	4,508,429
Individual	Real Property	4,427,001
Individual	Real Property	3,872,447
Individual	Real Property	3,861,262
Glencoe Building LLC	Real Property	3,771,772
DD LLC	Real Property	3,597,116
Total		$45,513,395

Notes: (1) Source: The County Clerk.
(2) Every effort has been made to seek out and report the largest taxpayers. However, many of the taxpayers listed contain multiple parcels and it is possible that some parcels and their valuations have been overlooked. The 2024 EAV is the most current available.

REAL PROPERTY ASSESSMENT, TAX LEVY AND COLLECTION PROCEDURES

Summary of Property Assessment, Tax Levy and Collection Procedures

A separate tax to pay the principal of and interest on the Bonds will be levied on all taxable real property within the Village. The information under this caption describes the current procedures for real property assessments, tax levies and collections in the County. There can be no assurance that the procedures described herein will not change.

Real Property Assessment

The County Assessor (the "Assessor") is responsible for the assessment of all taxable real property within the County, including such property located within the boundaries of the Village, except for certain railroad property, pollution control facilities and low sulfur dioxide emission coal-fueled devices, which are assessed directly by the Department. For triennial reassessment purposes, Cook County is divided into three Districts: west and south suburbs (the "South Tri"), north and northwest suburbs (the "North Tri"), and the City of Chicago (the "City Tri"). The Village is located in the North Tri and was last reassessed for the 2022 tax levy year. The Village will next be reassessed for the 2025 levy year.

Real property in the County is separated into classes for assessment purposes. After the Assessor establishes the fair market value of a parcel of property, that value is multiplied by the appropriate classification percentage to arrive at the assessed valuation (the "Assessed Valuation") for the parcel. Such classification percentages range from 10% for certain residential, commercial and industrial property to 25% for other industrial and commercial property.

Property is classified for assessment into six basic categories, each of which is assessed at various percentages of fair market value as follows: Class 1 - unimproved real estate (10%); Class 2 - residential (10%); Class 3 - rental-residential (16% in tax year 2009, 13% in tax year 2010, and 10% in tax year 2011 and subsequent years); Class 4 - not-for-profit (25%); Class 5a - commercial (25%); and Class 5b - industrial (25%).

In addition, property may be temporarily classified into one of eight additional assessment classification categories. Upon expiration of such classification, property so classified will revert to one of the basic six assessment classifications described above. The additional assessment classifications are as follows:

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CLASS	DESCRIPTION OF QUALIFYING PROPERTY	ASSESSMENT PERCENTAGE	REVERTS TO CLASS
6b	Newly constructed industrial properties or substantially rehabilitated sections of existing industrial properties	10% for first 10 years and any 10 year renewal; if not renewed, 15% in year 11, 20% in year 12	5b
C	Industrial property that has undergone environmental testing and remediation	10% for first 10 years, 15% in year 11, 20% in year 12	5b
	Commercial property that has undergone environmental testing and remediation	10% for first 10 years, 15% in year 11, 20% in year 12	5a
7a/7b	Newly constructed or substantially rehabilitated commercial properties in an area in need of commercial development	10% for first 10 years, 15% in year 11, 20% in year 12	5a
7c	Newly constructed or rehabilitated commercial buildings and acquisition of abandoned property and rehabilitation of buildings thereon including the land upon which the buildings are situated and the land related to the rehabilitation	10% for first 3 years and any 3 year renewal; if not renewed, 15% in year 4, 20% in year 5	5a
8	Industrial properties in enterprise communities or zones in need of substantial revitalization	10% for first 10 years and any 10-year renewal; if not renewed, 15% in year 11, 20% in year 12	5b
	Commercial properties in enterprise communities or zones in need of substantial revitalization	10% for first 10 years, 15% in year 11, 20% in year 12	5a
9	New or substantially rehabilitated multi-family residential properties in target areas, empowerment or enterprise zones	10% for first 10 years and any 10 year renewal	As Applicable
S	Class 3 properties subject to Section 8 contracts renewed under the "Mark up to Market" option	10% for term of Section 8 contract renewal and any subsequent renewal	3
L	Substantially rehabilitated Class 3, 4 or 5b properties qualifying as "Landmark" or "Contributing" buildings	10% for first 10 years and any 10-year renewal; if not renewed, 15% in year 11, 20% in year 12	3, 4, or 5b
	Substantially rehabilitated Class 5a properties qualifying as "Landmark" or "Contributing" buildings	10% for first 10 years, 15% in year 11, 20% in year 12	5a

The Assessor has established procedures enabling taxpayers to contest their proposed Assessed Valuations. Once the Assessor certifies its final Assessed Valuations, a taxpayer can seek review of its assessment by appealing to the Cook County Board of Review (the "Board of Review"), which consists of three commissioners elected by the voters of Cook County. The Board of Review has the power to adjust the Assessed Valuations set by the Assessor.

Owners of residential property having six or fewer units are able to appeal decisions of the Board of Review to the Illinois Property Tax Appeal Board (the "PTAB"), a statewide administrative body. The PTAB has the power to determine the Assessed Valuation of real property based on equity and the weight of the evidence. Taxpayers may appeal the decision of PTAB to either the Circuit Court of Cook County (the "Circuit Court") or the Illinois Appellate Court under the Illinois Administrative Review Law.

As an alternative to seeking review of Assessed Valuations by PTAB, taxpayers who have first exhausted their remedies before the Board of Review may file an objection in the Circuit Court. The procedure under this alternative is similar to the judicial review procedure described in the immediately preceding paragraph, however, the standard of proof differs. In addition, in cases where the Assessor agrees that an assessment error has been made after tax bills have been issued, the Assessor can correct any factual error, and thus reduce the amount of taxes due, by issuing a Certificate of Error. Certificates of Error are not issued in cases where the only issue is the opinion of the valuation of the property.

Equalization

After the Assessor has established the Assessed Valuation for each parcel for a given year, and following any revisions by the Board of Review or PTAB, the Department is required by statute to review the Assessed Valuations. The Department establishes an equalization factor (the "Equalization Factor"), commonly called the "multiplier," for each county to make all valuations uniform among the 102 counties in the State. Under State law, the aggregate of the assessments within each county is to be equalized at 33-1/3% of the estimated fair cash value of real property located within the county prior to any applicable exemptions. One multiplier is applied to all property in the County, regardless of its assessment category, except for certain farmland property and wind energy assessable property, which are not subject to equalization.

Once the Equalization Factor is established, the Assessed Valuation, as revised by the Board of Review or PTAB, is multiplied by the Equalization Factor to determine the EAV of that parcel. The EAV for each parcel is the final property valuation used for determination of tax liability. The aggregate EAV for all parcels in any taxing body's jurisdiction, plus the valuation of property assessed directly by the Department, constitute the total real estate tax base for the taxing body, which is used to calculate tax rates (the "Assessment Base"). The following table sets forth the Equalization Factor for the County for the last 10 tax levy years.

TAX LEVY YEAR	EQUALIZATION FACTOR
2015	2.6685
2016	2.8032
2017	2.9627
2018	2.9109
2019	2.9160
2020	3.2234
2021	3.0027
2022	2.9237
2023	3.0163
2024	3.0355

Exemptions

The Illinois Property Tax Code, as amended (the "Property Tax Code"), exempts certain property from taxation. Certain property is exempt from taxation on the basis of ownership and/or use, including, but not limited to, public parks, not-for-profit schools, public schools, churches, not-for-profit hospitals and public hospitals. In addition, the Property Tax Code provides a variety of homestead exemptions, which are discussed below.

An annual General Homestead Exemption provides that the EAV of certain property owned and used for residential purposes ("Residential Property") may be reduced by the amount of any increase over the 1977 EAV, up to a maximum reduction of $10,000 for tax year 2017 and thereafter.

The Long-Time Occupant Homestead Exemption limits the increase in EAV of a taxpayer's homestead property to 10% per year if such taxpayer has owned the property for at least 10 years as of January 1 of the assessment year (or 5 years if purchased with certain government assistance) and has a household income of $100,000 or less ("Qualified Homestead Property"). If the taxpayer's annual income is $75,000 or less, the EAV of the Qualified Homestead Property may increase by no more than 7% per year. There is no exemption limit for Qualified Homestead Properties.

The Homestead Improvement Exemption applies to Residential Property that has been improved or rebuilt in the two years following a catastrophic event, as defined in the Property Tax Code. The exemption is limited to an annual maximum amount of $75,000 for up to four years, to the extent the Assessed Valuation is attributable solely to such improvements or rebuilding.

The Senior Citizens Homestead Exemption annually reduces the EAV on residences owned and occupied by senior citizens. Beginning with tax year 2017, the maximum exemption is $8,000.

The Senior Citizens Assessment Freeze Homestead Exemption freezes property tax assessments for homeowners who are 65 and older, reside in their property as their principal place of residence and receive a household income not in excess of $65,000 beginning in assessment year 2017. This exemption grants to qualifying senior citizens an exemption equal to the difference between (a) the current EAV of the residence and (b) the EAV of a senior citizen's residence for the year prior to the year in which he or she first qualifies and applies for the exemption, plus the EAV of improvements since such year. Beginning in tax year 2017, the amount of the exemption is equal to the greater of the amount calculated as described in the previous sentence (as more completely set forth in the Property Tax Code) or $2,000.

Purchasers of certain single-family homes and residences of one to six units located in certain targeted areas (as defined in the Property Tax Code) can apply for the Community Stabilization Assessment Freeze Pilot Program. To be eligible the purchaser must meet certain requirements for rehabilitating the property, including expenditures of at least $5 per square foot, adjusted by the Consumer Price Index ("CPI"). Upon meeting the requirements, the assessed value of the improvements is reduced by (a) 90% in the first seven years, (b) 65% in the eighth year and (c) 35% in the ninth year. The benefit ceases in the tenth year. The program will be phased out by June 30, 2029.

The Natural Disaster Homestead Exemption (the "Natural Disaster Exemption") applies to homestead properties containing a residential structure that has been rebuilt following a natural disaster occurring in taxable year 2012 or any taxable year thereafter. A natural disaster is an occurrence of widespread or severe damage or loss of property resulting from any catastrophic cause including but not limited to fire, flood, earthquake, wind, or storm. The Natural Disaster Exemption is equal to the EAV of the residence in the first taxable year for which the taxpayer applies for the exemption minus the base amount. To be eligible for the Natural Disaster Exemption, the residential structure must be rebuilt within two years after the date of the natural disaster, and the square footage of the rebuilt residential structure may not be more than 110% of the square footage of the original residential structure as it existed immediately prior to the natural disaster. The Natural Disaster Exemption remains at a constant amount until the taxable year in which the property is sold or transferred.

Three exemptions are available to veterans of the United States armed forces. The Veterans with Disabilities Exemption for Specially-Adapted Housing exempts up to $100,000 of the Assessed Valuation of property owned and used exclusively by veterans with a disability, their spouses or unmarried surviving spouses. Qualification for this exemption requires the veteran's disability to be of such a nature that the federal government has authorized payment for purchase of specially adapted housing under the U.S. Code as certified to annually by the Illinois Department of Veterans Affairs or for housing or adaptations donated by a charitable organization to such disabled veteran.

The Standard Homestead Exemption for Veterans with Disabilities provides an annual homestead exemption to veterans with a service-connected disability based on the percentage of such disability. If the veteran has a (a) service-connected disability of 30% or more but less than 50%, the annual exemption is $2,500, (b) service-connected disability of 50% or more but less than 70%, the annual exemption is $5,000, and (c) service-connected disability of 70% or more, the property is exempt from taxation.

The Returning Veterans' Homestead Exemption is available for property owned and occupied as the principal residence of a veteran in the assessment year, and the year following the assessment year, in which the veteran returns from an armed conflict while on active duty in the United States armed forces. This provision grants a one-time, two-year homestead exemption of $5,000.

Finally, the Homestead Exemption for Persons with Disabilities provides an annual homestead exemption in the amount of $2,000 for property that is owned and occupied by certain disabled persons who meet State-mandated guidelines.

Tax Levy

As part of the annual budgetary process of governmental units (the "Units") with power to levy taxes in the County, the designated body for each Unit annually adopts proceedings to levy real estate taxes. The administration and collection of real estate taxes is statutorily assigned to the County Clerk and the County Treasurer. After the Units file their annual tax levies, the County Clerk computes the annual tax rate for each Unit. The County Clerk computes the Unit's maximum allowable levy by multiplying the maximum tax rate for that Unit by the prior year's EAV for all property currently in the Village. The prior year's EAV includes the EAV of any new property, the current year value of any annexed property and any recovered tax increment value, minus any disconnected property for the current year under the Limitation Law. The tax rate for a Unit is computed by dividing the lesser of the maximum allowable levy or the actual levy by the current year's EAV.

Property Tax Extension Limitation Law

The Property Tax Extension Limitation Law (the "Limitation Law") limits the amount of the annual increase in property taxes to be extended for certain Illinois non-home rule units of government. In general, the Limitation Law restricts the amount of such increases to the lesser of 5% or the percentage increase in the CPI during the calendar year preceding the levy year. Currently, the Limitation Law applies only to and is a limitation upon all non-home rule taxing bodies in Cook County, the five collar counties (DuPage, Kane, Lake, McHenry and Will) and several downstate counties.

Home rule units, including the Village, are exempt from the limitations contained in the Limitation Law. If the Limitation Law were to apply in the future to the Village, the limitations set forth therein will not apply to any taxes levied by the Village to pay the principal of and interest on the Bonds. The Village voluntarily abides by the capped percentage increase for the Limitation Law, excluding debt.

Illinois legislators have introduced several proposals to modify the Limitation Law, including freezing property taxes and extending tax caps to all taxing bodies in the State. The Village cannot predict whether, or in what form, any change to the Limitation Law may be enacted into law, nor can the Village predict the effect of any such change on the Village's finances.

Extensions

As part of the annual budgetary process of governmental units (the "Units") with power to levy taxes in the County, the designated body for each Unit annually adopts proceedings to levy real estate taxes. The administration and collection of real estate taxes is statutorily assigned to the County Clerk and the County Treasurer. After the Units file their annual tax levies, the County Clerk computes the annual tax rate for each Unit. The County Clerk computes the Unit's maximum allowable levy by multiplying the maximum tax rate for that Unit by the prior year's EAV for all property currently in the Village. The prior year's EAV includes the EAV of any new property, the current year value of any annexed property and any recovered tax increment value, minus any disconnected property for the current year under the Limitation Law. The tax rate for a Unit is computed by dividing the lesser of the maximum allowable levy or the actual levy by the current year's EAV.

The County Clerk then computes the total tax rate applicable to each parcel of real property by aggregating the tax rates of all of the Units having jurisdiction over the particular parcel. The County Clerk extends the tax by entering the tax (determined by multiplying the total tax rate by the EAV of that parcel for the current assessment year) in the books prepared for the County Collector (the "Warrant Books") along with the tax rates, the Assessed Valuation and the EAV. The Warrant Books are the County Collector's authority for the collection of taxes and are used by the County Collector as the basis for issuing tax bills to all property owners.

Collections

Property taxes are collected by the County Collector, who is also the County Treasurer, who remits to each Unit its share of the collections. Taxes levied in one year become payable during the following year in two installments, the first due on March 1 and the second on the later of August 1 or 30 days after the mailing of the tax bills. A payment due is deemed to be paid on time if the payment is postmarked on the due date. Beginning with the first installment payable in 2010, the first installment is equal to 55% of the prior year's tax bill. However, if a Certificate of Error is approved by a court or certified on or before November 30 of the preceding year and before the estimated tax bills are prepared, then the first installment is instead based on the certain percentage of the corrected prior year's tax bill. The second installment is for the balance of the current year's tax bill, and is based on the then current tax year levy, assessed value and Equalization Factor, and reflects any changes from the prior year in those factors. The first installment penalty date has historically been the first business day in March. Pursuant to Public Act 102-1112, the first installment penalty date for levy year 2022 was changed from March 1, 2023 to April 1, 2023. The following table sets forth the second installment penalty date for the last ten tax levy years in the County.

TAX LEVY YEAR	SECOND INSTALLMENT PENALTY DATE
2015	August 1, 2016
2016	August 1, 2017
2017	August 1, 2018
2018	August 1, 2019
2019	October 1, 2020
2020	October 1, 2021
2021	December 30, 2022
2022	December 1, 2023
2023	August 1, 2024
2024	December 15,2025

As a result of ongoing efforts to modernize technology within various County property tax agencies, personnel shortages and turnover attributable to COVID-19 and the complicated nature of the reassessment of property taxes in the City of Chicago, for the 2021 tax year (for amounts payable in calendar year 2022), the distribution of amounts related to second installment County property tax bills for calendar year 2022 were delayed. The Village did not experience any cash flow issues due to such delay.

It is possible that the changes to the assessment appeals process described above will cause delays similar to those experienced in past years in preparation and mailing of the second installment in future years. In the future, the County may provide for tax bills to be payable in four installments instead of two.

During the periods of peak collections, tax receipts are forwarded to each Unit on a weekly basis. Upon receipt of taxes from the County Collector, the District promptly credits the taxes received to the funds for which they were levied.

Truth in Taxation Law

Legislation known as the Truth in Taxation Law (the "Law") limits the aggregate amount of certain taxes which can be levied by, and extended for, a taxing district to 105% of the amount of taxes extended in the preceding year unless specified notice, hearing and certification requirements are met by the taxing body. The express purpose of the Law is to require published disclosure of, and hearing upon, an intention to adopt a levy in excess of the specified levels. The provisions of the Law do not apply to levies made to pay principal of and interest on the Bonds. The Village covenanted in the Bond Ordinance that it will not take any action or fail to take any action which would adversely affect the ability of the Village to levy and collect the taxes levied by the Village for payment of principal of and interest on the Bonds. The Village also covenanted that it and its officers will comply with all present and future laws concerning the levy, extension and collection of such taxes levied by the Village, collected and deposited as provided in the Bond Ordinance.

FINANCIAL INFORMATION

No Consent or Updated Information Requested of the Auditor

The tables contained in this **"FINANCIAL INFORMATION"** section (the "Excerpted Financial Information") are from the audited financial statements of the Village, including the audited financial statements for the fiscal year ended December 31, 2024 (the "2024 Audit"), which was approved by formal action of the Village Board and attached to this Official Statement as **APPENDIX A**. The Village has not requested the Auditor to update information contained in the Excerpted Financial Information or the 2024 Audit; nor has the Village requested that the Auditor consent to the use of the Excerpted Financial Information or the 2024 Audit in this Official Statement. Other than as expressly set forth in this Official Statement, the financial information contained in the Excerpted Financial Information and 2024 Audit has not been updated since the date of the 2024 Audit. The inclusion of the Excerpted Financial Information and 2024 Audit in this Official Statement in and of itself is not intended to demonstrate the fiscal condition of the Village since the date of the 2024 Audit. Questions or inquiries relating to financial information of the Village since the date of the 2024 Audit should be directed to the Village.

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Summary Financial Information

The following tables are summaries and do not purport to be the complete audits, copies of which are available upon request. See **APPENDIX A** for the Village's 2024 Audit.

Statement of Net Position
Governmental Activities
Primary Government

	Audited as of December 31				
	2020	2021	2022	2023	2024
ASSETS:					
Cash and Investments	$ 12,831,148	$ 20,950,017	$ 17,552,299	$ 21,680,688	$ 22,663,256
Receivables, net:					
Property Taxes	12,905,975	13,433,749	16,416,968	14,871,035	15,348,000
Other Taxes	741,005	861,743	903,205	846,010	922,738
Accounts	285,654	209,656	255,605	351,971	387,858
Other	1,512,414	1,666,803	2,322,242	2,207,332	2,123,895
Leases	0	0	181,473	161,425	140,675
Internal Balances	1,855,895	1,670,311	1,484,720	1,299,130	1,113,540
Inventory/Prepaids	37,948	44,463	40,774	34,403	29,408
Net Pension Asset – IMRF	1,094,625	4,319,733	0	0	0
Capital Assets Not Being Depreciated	44,819,365	45,084,747	46,350,699	44,980,841	45,008,953
Capital Assets Being Depreciated, Net of Depreciation	38,492,974	37,989,472	36,952,888	38,370,970	40,927,651
Total Assets	$114,577,003	$126,230,694	$122,460,873	$124,803,805	$128,665,974
DEFERRED OUTFLOWS OF RESOURCES	$ 3,164,527	$ 2,401,238	$ 11,469,566	$ 8,983,570	$ 5,747,794
Total Assets and Deferred Outflows of Resources	$117,741,530	$128,631,932	$133,930,439	$133,787,375	$134,413,768
LIABILITIES:					
Accounts Payable and Accrued Liabilities	$ 3,106,375	$ 3,260,938	$ 3,607,119	$ 3,629,143	$ 4,831,207
Accrued Interest Payable	53,081	85,140	50,237	101,720	94,861
Unearned/Deferred Revenue	32,935	33,556	37,380	34,369	38,111
Compensated Absences Payable	130,976	538,774	451,470	407,000	457,617
Net Pension Liabilities	24,876,620	23,544,989	36,240,492	34,901,120	33,911,697
Net OPEB Payable	1,476,302	1,271,486	1,055,934	1,441,309	1,217,563
General Obligation Bonds Payable:					
Due Within One Year	1,430,000	1,750,000	1,972,867	2,161,499	2,460,694
Due In More Than One Year	15,238,973	20,369,224	18,389,475	19,184,977	20,068,718
Total Liabilities	$ 46,345,262	$ 50,854,107	$ 61,804,974	$ 61,861,137	$ 63,080,468
DEFERRED INFLOWS OF RESOURCES	$ 19,250,950	$ 21,149,423	$ 15,730,458	$ 15,865,274	$ 15,996,584
Total Liabilities and Deferred Inflows of Resources	$ 65,596,212	$ 72,003,530	$ 77,535,432	$ 77,726,411	$ 79,077,052
NET POSITION:					
Invested in Capital Assets, Net of Related Debt	$ 66,841,458	$ 67,758,876	$ 66,597,680	$ 65,483,427	$ 64,915,442
Restricted	1,975,668	2,272,255	2,476,651	2,370,337	2,878,111
Unrestricted	(16,671,808)	(13,402,729)	(12,679,324)	(11,792,800)	(12,456,837)
TOTAL NET POSITION	$ 52,145,318	$ 56,628,402	$ 56,395,007	$ 56,060,964	$ 55,336,716

Statement of Activities
Net (Expenses) Revenues and Changes in Net Position

Functions/Programs
Primary Government

	Audited Ten Months Ending December 31	Audited Year Ending December 31			
	2020	2021	2022	2023	2024
GOVERNMENTAL ACTIVITIES(1):					
Administration and Finance	$ (2,188,829)	$ (2,794,077)	$ (2,876,394)	$ (5,796,807)	$ (6,972,370)
Public Safety	(6,814,987)	(8,694,773)	(10,881,924)	(11,659,623)	(12,498,609)
Public Works	(2,908,237)	(2,755,324)	(6,471,715)	(4,164,848)	(3,757,666)
Interest	(485,876)	(257,944)	(490,797)	(440,432)	(626,291)
Total Governmental Activities	$(12,397,929)	$(14,502,117)	$(20,720,830)	$(22,061,710)	$(23,854,936)
GENERAL REVENUES:					
Taxes:					
Property and Replacement	$ 12,336,050	$ 12,690,004	$ 14,084,510	$ 14,147,771	$ 15,395,785
Sales	1,830,001	3,150,050	3,274,428	3,193,332	3,179,140
Utility	655,071	848,392	1,003,814	815,931	814,148
Income	785,848	1,153,189	1,441,920	1,413,356	1,502,740
Other	170,354	303,745	328,182	317,481	317,379
Investment Income	219,645	(47,489)	(88,594)	1,156,508	1,210,722
Miscellaneous	1,237,782	1,072,895	574,873	868,878	902,364
Transfers In (Out)	0	(185,585)	(185,590)	(185,590)	(185,590)
Total	$ 17,234,751	$ 18,985,201	$ 20,433,543	$ 21,727,667	$ 23,130,688
Change in Net Position	$ 4,836,822	$ 4,483,084	$ (287,287)	$ (334,043)	$ (724,248)
Net Position, Beginning	$ 47,308,496	$ 52,145,318	$ 56,682,294(2)	$ 56,395,007	$ 56,060,964
Net Position, Ending	$ 52,145,318	$ 56,628,402	$ 56,395,007	$ 56,060,964	$ 55,336,716

Notes: (1) Expenses less program revenues of Charges for Services Operating Grants and Capital Grants.
(2) As restated.

General Fund
Balance Sheet

	Audited as of December 31				
	2020	2021	2022	2023	2024
ASSETS:					
Cash and Investments	$10,804,501	$11,858,558	$11,845,824	$15,542,154	$16,760,570
Receivables:					
Property Taxes	10,779,587	11,043,368	13,598,043	12,777,462	12,767,700
Other Taxes	712,048	861,743	903,205	846,010	922,738
Accounts	285,654	209,656	255,605	351,971	387,858
Other	1,508,931	1,630,262	1,982,348	1,867,510	2,085,390
Leases	0	0	181,473	161,425	140,675
Due from Other Funds	0	0	0	0	0
Advances to Other Funds	1,855,895	1,670,311	1,484,720	1,299,130	1,113,540
Prepaids	14,398	10,835	12,585	11,648	13,712
Inventory	23,550	33,628	28,189	22,755	15,696
Total Assets	$25,984,564	$27,318,361	$30,291,992	$32,880,065	$34,207,879
LIABILITIES:					
Accounts Payable and Accrued Liabilities	$ 2,728,155	$ 3,167,234	$ 2,995,584	$ 3,287,175	$ 4,109,081
Other Payables	32,935	33,556	37,380	34,369	38,111
Due to Other Funds	0	0	1,557	0	0
Unearned/Deferred Revenues	10,779,554	11,043,397	11,783,317	12,392,037	12,866,087
Total Liabilities	$13,540,644	$14,244,187	$14,817,838	$15,713,581	$17,013,279
FUND BALANCES:					
Nonspendable	$ 1,893,843	$ 1,714,774	$ 1,525,494	$ 1,333,533	$ 1,142,948
Restricted	525,010	306,556	317,025	207,590	203,446
Unreserved	10,025,067	11,052,844	13,631,635	15,125,361	15,848,206
Total Fund Balance	$12,443,920	$13,074,174	$15,474,154	$16,666,484	$17,194,600
Total Liabilities and Fund Balance	$25,984,564	$27,318,361	$30,291,992	$32,380,065	$34,207,879

General Fund
Statement of Revenues and Expenditures

	Audited Ten Months Ending December 31	Audited Year Ended December 31			
	2020	2021	2022	2023	2024
REVENUES:					
Property Taxes	$10,182,130	$10,520,788	$11,214,581	$11,388,135	$12,474,205
Other Taxes	3,588,418	5,628,849	6,451,754	6,072,951	6,007,321
Licenses, Permits and Fees	1,676,689	2,198,495	2,142,278	2,533,365	2,301,744
Charges for Services	1,109,764	1,379,994	1,387,708	1,449,488	1,536,971
Fines and Forfeits	53,881	94,717	137,047	179,954	136,845
Interest	202,732	(52,354)	(227,873)	789,607	795,451
Miscellaneous	1,046,155	881,268	574,873	868,878	902,364
Total Revenues	$17,859,769	$20,651,757	$21,680,368	$23,282,378	$24,154,901
EXPENDITURES:					
Administration and Finance	$ 2,564,446	$ 3,576,149	$ 3,108,028	$ 4,004,323	$ 4,328,623
Public Safety	7,779,060	9,368,665	9,529,003	10,467,359	11,444,060
Public Works	4,213,897	5,451,331	5,821,773	6,337,260	5,679,700
Capital Outlay	1,025,094	1,521,273	693,038	1,101,002	862,503
Total Expenditures	$15,582,497	$19,917,418	$19,151,842	$21,909,944	$ 1,144,366
$23,459,252					
Excess (Deficiency) of Revenues Over Expenditures	$ 2,277,272	$ 734,339	$ 2,528,526	$ 1,372,434	$ 695,649
Other Financing Sources (Uses):					
Transfers In (Out), net	$ 0	$ (185,585)	$ (185,590)	$ (185,590)	$ (185,590)
Disposal of Capital Assets	0	81,500	3,152	5,486	18,057
Total Other Financing Sources (uses)	$ 0	$ (104,085)	$ (182,438)	$ (180,104)	$ (167,533)
Net Change in Fund Balance	$ 2,277,272	$ 630,254	$ 2,346,088	$ 1,192,330	$ 528,116
Beginning Fund Balance	10,166,648	12,443,920	13,128,066(1)	15,474,154	16,666,484
Ending Fund Balance	$12,443,920	$13,074,174	$15,474,154	$16,666,484	$17,194,600

Note: (1) As restated.

General Fund
Budget Results
(Includes Subfunds)

	Fiscal Year 12/31/2025 Budget	Unaudited 12/31/25 Results	Fiscal Year 12/31/2026 Budget
REVENUES:			
Property Tax	$12,605,700	$12,380,786	$13,475,248
Replacement Tax	185,000	151,157	130,000
Sales Tax	2,893,162	2,944,276	3,031,900
Income Taxes	1,643,443	1,595,866	1,610,520
Other Taxes	1,695,490	1,407,087	1,522,717
Licenses, Permits & Fees	2,662,078	3,416,460	2,881,080
Interest Income	724,595	760,092	630,000
Fines	168,000	157,534	233,000
Charges for Service	1,532,005	1,686,745	1,630,360
Miscellaneous	933,298	895,135	791,175
Total Revenues	$25,042,771	$25,395,138	$25,936,000
OTHER FINANCING SOURCES:			
Transfers In	$ 350,000	$ 284,946	$ 415,000
EXPENDITURES:			
Administration and Finance	$ 5,623,106	$ 5,037,368	$ 5,549,451
Development Services	855,006	888,401	1,027,282
Public Safety	12,574,113	12,588,918	12,784,944
Public Works	5,833,125	5,910,224	6,268,017
Capital Outlay	4,940,033	3,609,548	2,846,768
Total Expenditures	$29,825,383	$28,034,459	$28,476,462
OTHER FINANCING SOURCES:			
Transfers Out	$ 740,590	$ 740,590	$ 590,590
Revenues over (under) Expenditures	$ (5,173,202)	$ (3,094,965)	$ (2,716,052)

EMPLOYEE RETIREMENT AND OTHER POSTEMPLOYMENT BENEFITS OBLIGATIONS

See **APPENDIX D** herein for a discussion of the Village's employee retirement and other postemployment benefits obligations.

REGISTRATION, TRANSFER AND EXCHANGE

See also **APPENDIX B** for information on registration, transfer and exchange of book-entry bonds. The Bonds will be initially issued as book-entry bonds.

The Village shall cause books (the "Bond Register") for the registration and for the transfer of the Bonds to be kept at the principal corporate trust office of the Registrar in Chicago, Illinois. The Village will authorize to be prepared, and the Registrar shall keep custody of multiple bond blanks executed by the Village for use in the transfer and exchange of Bonds.

Any Bond may be transferred or exchanged, but only in the manner, subject to the limitations, and upon payment of the charges as set forth in the Bond Ordinance. Upon surrender for transfer or exchange of any Bond at the principal corporate trust office of the Registrar, duly endorsed by, or accompanied by a written instrument or instruments of transfer in form satisfactory to the Registrar and duly executed by the registered owner or such owner's attorney duly authorized in writing, the Village shall execute and the Registrar shall authenticate, date and deliver in the name of the registered owner, transferee or transferees (as the case may be) a new fully registered Bond or Bonds of the same maturity and interest rate of authorized denominations, for a like aggregate principal amount.

The execution by the Village of any fully registered Bond shall constitute full and due authorization of such Bond, and the Registrar shall thereby be authorized to authenticate, date and deliver such Bond, provided, however, the principal amount of outstanding Bonds of each maturity authenticated by the Registrar shall not exceed the authorized principal amount of Bonds for such maturity less Bonds previously paid.

The Registrar shall not be required to transfer or exchange any Bond beginning at the close of business on the first day of the month in which an interest payment date occurs on such Bond (known as the record date) and ending at the opening of business on such interest payment date, nor to transfer or exchange any Bond after notice calling such Bond for redemption has been mailed, nor during a period of fifteen days next preceding mailing of a notice of redemption of any Bonds.

The person in whose name any Bond shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes, and payment of the principal of or interest on any Bonds shall be made only to or upon the order of the registered owner thereof or such owner's legal representative. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Bond to the extent of the sum or sums so paid.

No service charge shall be made for any transfer or exchange of Bonds, but the Village or the Registrar may require payment of a sum sufficient to cover any tax or other governmental charge that may be imposed in connection with any transfer or exchange of Bonds, except in the case of the issuance of a Bond or Bonds for the unredeemed portion of a bond surrendered for redemption.

TAX EXEMPTION

Federal tax law contains a number of requirements and restrictions which apply to the Bonds, including investment restrictions, periodic payments of arbitrage profits to the United States, requirements regarding the proper use of bond proceeds and the facilities financed therewith, and certain other matters. The Village has covenanted to comply with all requirements that must be satisfied in order for the interest on the Bonds to be excludable from gross income for federal income tax purposes. Failure to comply with certain of such covenants could cause interest on the Bonds to become includible in gross income for federal income tax purposes retroactively to the date of issuance of the Bonds.

Subject to the Village's compliance with the above-referenced covenants, under present law, in the opinion of Bond Counsel, interest on the Bonds is excludible from the gross income of the owners thereof for federal income tax purposes and is not includible as an item of tax preference in computing the federal alternative minimum tax for individuals under the Internal Revenue Code of 1986, as amended (the "Code"). Interest on the Bonds may affect the corporate alternative minimum tax for certain corporations.

In rendering its opinion, Bond Counsel will rely upon certifications of the Village with respect to certain material facts within the Village's knowledge. Bond Counsel's opinion represents its legal judgment based upon its review of the law and the facts that it deems relevant to render such opinion and is not a guarantee of a result.

Ownership of the Bonds may result in collateral federal income tax consequences to certain taxpayers, including, without limitation, corporations subject to the branch profits tax, financial institutions, certain insurance companies, certain S corporations, individual recipients of Social Security or Railroad Retirement benefits and taxpayers who may be deemed to have incurred (or continued) indebtedness to purchase or carry tax-exempt obligations. Prospective purchasers of the Bonds should consult their tax advisors as to applicability of any such collateral consequences.

The issue price for original issue discount (as further discussed below) and market discount purposes (the "OID Issue Price") for each maturity of the Bonds is the price at which a substantial amount of such maturity of the Bonds is first sold to the public (excluding bond houses and brokers and similar persons or organizations acting in the capacity of underwriters, placement agents or wholesalers). The OID Issue Price of a maturity of the Bonds may be different from the prices set forth, or the prices corresponding to the yields set forth, on the cover page hereof.

If the OID Issue Price of a maturity of the Bonds is less than the principal amount payable at maturity, the difference between the OID Issue Price of each such maturity, if any, of the Bonds (the "OID Bonds") and the principal amount payable at maturity is original issue discount.

For an investor who purchases an OID Bond in the initial public offering at the OID Issue Price for such maturity and who holds such OID Bond to its stated maturity, subject to the condition that the Village complies with the covenants discussed above, (a) the full amount of original issue discount with respect to such OID Bond constitutes interest which is excludable from the gross income of the owner thereof for federal income tax purposes; (b) such owner will not realize taxable capital gain or market discount upon payment of such OID Bond at its stated maturity; (c) such original issue discount is not included as an item of tax preference in computing the alternative minimum tax for individuals under the Code; and (d) the accretion of original issue discount in each year may result in certain collateral federal income tax consequences in each year even though a corresponding cash payment may not be received until a later year. Based upon the stated position of the Department under State income tax law, accreted original issue discount on such OID Bonds is subject to taxation as it accretes, even though there may not be a corresponding cash payment until a later year. Owners of OID Bonds should consult their own tax advisors with respect to the state and local tax consequences of original issue discount on such OID Bonds.

Owners of Bonds who dispose of Bonds prior to the stated maturity (whether by sale, redemption or otherwise), purchase Bonds in the initial public offering, but at a price different from the OID Issue Price or purchase Bonds subsequent to the initial public offering should consult their own tax advisors.

If a Bond is purchased at any time for a price that is less than the Bond's stated redemption price at maturity or, in the case of an OID Bond, its OID Issue Price plus accreted original issue discount (the "Revised Issue Price"), the purchaser will be treated as having purchased a Bond with market discount subject to the market discount rules of the Code (unless a statutory de minimis rule applies). Accrued market discount is treated as taxable ordinary income and is recognized when a Bond is disposed of (to the extent such accrued discount does not exceed gain realized) or, at the purchaser's election, as it accrues. Such treatment would apply to any purchaser who purchases an OID Bond for a price that is less than its Revised Issue Price. The applicability of the market discount rules may adversely affect the liquidity or secondary market price of such Bond. Purchasers should consult their own tax advisors regarding the potential implications of market discount with respect to the Bonds.

An investor may purchase a Bond at a price in excess of its stated principal amount. Such excess is characterized for federal income tax purposes as "bond premium" and must be amortized by an investor on a constant yield basis over the remaining term of the Bond in a manner that takes into account potential call dates and call prices. An investor cannot deduct amortized bond premium relating to a tax-exempt bond. The amortized bond premium is treated as a reduction in the tax-exempt interest received. As bond premium is amortized, it reduces the investor's basis in the Bond. Investors who purchase a Bond at a premium should consult their own tax advisors regarding the amortization of bond premium and its effect on the Bond's basis for purposes of computing gain or loss in connection with the sale, exchange, redemption or early retirement of the Bond.

There are or may be pending in Congress legislative proposals, including some that carry retroactive effective dates, that, if enacted, could alter or amend the federal tax matters referred to above or affect the market value of the Bonds. It cannot be predicted whether or in what form any such proposal might be enacted or whether, if enacted, it would apply to bonds issued prior to enactment. Prospective purchasers of the Bonds should consult their own tax advisors regarding any pending or proposed federal tax legislation. Bond Counsel expresses no opinion regarding any pending or proposed federal tax legislation.

The Service has an ongoing program of auditing tax-exempt obligations to determine whether, in the view of the Service, interest on such tax-exempt obligations is includible in the gross income of the owners thereof for federal income tax purposes. It cannot be predicted whether or not the Service will commence an audit of the Bonds. If an audit is commenced, under current procedures the Service may treat the Village as a taxpayer and the Bondholders may have no right to participate in such procedure. The commencement of an audit could adversely affect the market value and liquidity of the Bonds until the audit is concluded, regardless of the ultimate outcome.

Payments of interest on, and proceeds of the sale, redemption or maturity of, tax-exempt obligations, including the Bonds, are in certain cases required to be reported to the Service. Additionally, backup withholding may apply to any such payments to any Bond owner who fails to provide an accurate Form W-9 Request for Taxpayer Identification Number and Certification, or a substantially identical form, or to any Bond owner who is notified by the Service of a failure to report any interest or dividends required to be shown on federal income tax returns. The reporting and backup withholding requirements do not affect the excludability of such interest from gross income for federal tax purposes.

Interest on the Bonds is not exempt from present State income taxes. Ownership of the Bonds may result in other state and local tax consequences to certain taxpayers. Bond Counsel expresses no opinion regarding any such collateral consequences arising with respect to the Bonds. Prospective purchasers of the Bonds should consult their tax advisors regarding the applicability of any such state and local taxes.

CONTINUING DISCLOSURE

The Village will enter into a Continuing Disclosure Undertaking (the "Undertaking") for the benefit of the beneficial owners of the Bonds to send certain information annually and to provide notice of certain events to the Municipal Securities Rulemaking Board (the "MSRB") pursuant to the requirements of Section (b)(5) of Rule 15c2-12 (the "Rule") adopted by the Securities and Exchange Commission (the "Commission") under the Securities Exchange Act of 1934. No person, other than the Village, has undertaken, or is otherwise expected, to provide continuing disclosure with respect to the Bonds.

To the best of its knowledge, the Village has never failed to comply in all material respects with any previous undertakings under the Rule to provide annual reports or notices of material events within the past five years. A failure by the Village to comply with the Undertaking will not constitute a default under the Bond Ordinance and beneficial owners of the Bonds are limited to the remedies described in the Undertaking. See "**THE UNDERTAKING - Consequences of Failure of the Village to Provide Information**." The Village must report any failure to comply with the Undertaking in accordance with the Rule. Any broker, dealer or municipal securities dealer must consider such report before recommending the purchase or sale of the Bonds in the secondary market. Consequently, such a failure may adversely affect the transferability and liquidity of the Bonds and their market price.

Bond Counsel expresses no opinion as to whether the Undertaking complies with the requirements of Section (b)(5) of the Rule.

THE UNDERTAKING

The following is a brief summary of certain provisions of the Undertaking of the Village and does not purport to be complete. The statements made under this caption are subject to the detailed provisions of the Undertaking, a copy of which is available upon request from the Village.

Annual Financial Information Disclosure

The Village covenants that it will disseminate its Annual Financial Information and its Audited Financial Statements, if any (as described below) to the MSRB in such manner and format and accompanied by identifying information as is prescribed by the MSRB or the Commission at the time of delivery of such information. At present, such dissemination is made through the MSRB's Electronic Municipal Market Access system, referred to as EMMA ("EMMA"). The Village is required to deliver such information within 210 days after the last day of the Village's fiscal year (currently December 31), beginning with the fiscal year ended December 31, 2025. If Audited Financial Statements are not available when the Annual Financial Information is filed, the Village will submit Audited Financial Statements to EMMA within 30 days after availability to the Village. MSRB Rule G 32 requires all EMMA filings to be in word-searchable PDF format. This requirement extends to all documents to be filed with EMMA, including financial statements and other externally prepared reports.

"Annual Financial Information" means:

1. All of the tables under the heading "**PROPERTY ASSESSMENT AND TAX INFORMATION"** within this Official Statement;
2. All of the tables under the heading "**DEBT INFORMATION"** (only as it relates to direct debt) within this Official Statement; and
3. All of the tables under the heading **"FINANCIAL INFORMATION" (Excluding Budget and Interim Financial Information)** within this Official Statement.

"Audited Financial Statements" means financial statements of the Village as audited annually by independent certified public accountants. Audited Financial Statements are expected to continue to be prepared according to Generally Accepted Accounting Principles as applicable to governmental units (i.e., as subject to the pronouncements of the Governmental Accounting Standards Board and subject to any express requirements of State law).

Reportable Events Disclosure

The Village covenants that it will disseminate in a timely manner (not in excess of ten business days after the occurrence of the Reportable Event) Reportable Events Disclosure to the MSRB in such manner and format and accompanied by identifying information as is prescribed by the MSRB or the Commission at the time of delivery of such information. MSRB Rule G-32 requires all EMMA filings to be in word-searchable PDF format. This requirement extends to all documents to be filed with EMMA, including financial statements and other externally prepared reports. The "Reportable Events" are:

1. Principal and interest payment delinquencies;
2. Non-payment related defaults, if material;
3. Unscheduled draws on debt service reserves reflecting financial difficulties;
4. Unscheduled draws on credit enhancements reflecting financial difficulties;
5. Substitution of credit or liquidity providers, or their failure to perform;
6. Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the security, or other material events affecting the tax status of the security;
7. Modifications to the rights of security holders, if material;
8. Bond calls, if material, and tender offers;
9. Defeasances;
10. Release, substitution or sale of property securing repayment of the securities, if material;
11. Rating changes;

12. Bankruptcy, insolvency, receivership or similar event of the Village*;
13. The consummation of a merger, consolidation, or acquisition involving the Village or the sale of all or substantially all of the assets of the Village, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material;
14. Appointment of a successor or additional trustee or the change of name of a trustee, if material;
15. Incurrence of a Financial Obligation of the Village, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a Financial Obligation of the Village, any of which affect Bondholders, if material**; and
16. Default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a Financial Obligation of the Village, any of which reflect financial difficulties.**

Consequences of Failure of the Village to Provide Information

The Village shall give notice in a timely manner to the MSRB of any failure to provide disclosure of Annual Financial Information and Audited Financial Statements when the same are due under the Undertaking.

In the event of a failure of the Village to comply with any provision of the Undertaking, the beneficial owner of any Bond may seek mandamus or specific performance by court order, to cause the Village to comply with its obligations under the Undertaking. A default under the Undertaking shall not be deemed a default under the Bond Ordinance, and the sole remedy under the Undertaking in the event of any failure of the Village to comply with the Undertaking shall be an action to compel performance.

Amendment; Waiver

Notwithstanding any other provision of the Undertaking, the Village by resolution or ordinance authorizing such amendment or waiver, may amend the Undertaking, and any provision of the Undertaking may be waived, if:

(a) (i) The amendment or the waiver is made in connection with a change in circumstances that arises from a change in legal requirements, including, without limitation, pursuant to a "no-action" letter issued by the Commission, a change in law, or a change in the identity, nature, or status of the Village, or type of business conducted; or

(ii) The Undertaking, as amended, or the provision, as waived, would have complied with the requirements of the Rule at the time of the primary offering, after taking into account any amendments or interpretations of the Rule, as well as any change in circumstances; and

(b) The amendment or waiver does not materially impair the interests of the beneficial owners of the Bonds, as determined by parties unaffiliated with the Village (such as Bond Counsel).

In the event that the Commission or the MSRB or other regulatory authority approves or requires Annual Financial Information or notices of a Reportable Event to be filed with a central post office, governmental agency or similar entity other than the MSRB or in lieu of the MSRB, the Village shall, if required, make such dissemination to such central post office, governmental agency or similar entity without the necessity of amending the Undertaking.

* *This event is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent or similar officer for the Village in a proceeding under the U.S. Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the Village, or if such jurisdiction has been assumed by leaving the existing governing body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the Village.*

***The term "financial obligation" means a: (i) debt obligation; (ii) derivative instrument entered into in connection with, or pledged as security or a source of payment for, an existing or planned debt obligation; or (iii) a guarantee of (i) or (ii). The term "financial obligation" does not include municipal securities as to which a final official statement has been provided to the MSRB consistent with the Rule.*

Termination of Undertaking

The Undertaking shall be terminated if the Village shall no longer have any legal liability for any obligation on or relating to repayment of the Bonds under the Bond Ordinance. The Village shall give notice to the MSRB in a timely manner if this paragraph is applicable.

Future Changes to the Rule

Notwithstanding anything in the Undertaking to the contrary, in the event the Commission, the MSRB or other regulatory authority approves or requires changes to the requirements of the Rule, the Village is permitted, but is not required, to unilaterally modify the covenants in of the Undertaking, without complying with the requirements described in **"- Termination of Undertaking"** above, in order to comply with, or conform to, such changes. In the event of any such modification of the Undertaking, the Village will file a copy of the Undertaking, as revised, on EMMA in a timely manner.

Additional Information

Nothing in the Undertaking shall be deemed to prevent the Village from disseminating any other information, using the means of dissemination set forth in the Undertaking or any other means of communication, or including any other information in any Annual Financial Information or Audited Financial Statements or notice of occurrence of a Reportable Event, in addition to that which is required by the Undertaking. If the Village chooses to include any information from any document or notice of occurrence of a Reportable Event in addition to that which is specifically required by the Undertaking, the Village shall have no obligation under the Undertaking to update such information or include it in any future disclosure or notice of occurrence of a Reportable Event.

Dissemination of Information; Dissemination Agent

When filings are required to be made with the MSRB in accordance with the Undertaking, such filings are required to be made through its EMMA system for municipal securities disclosure or through any other electronic format or system prescribed by the MSRB for purposes of the Rule.

The Village may, from time to time, appoint or engage a Dissemination Agent to assist it in carrying out its obligations under the Undertaking, and may discharge any such Agent, with or without appointing a successor Dissemination Agent.

LITIGATION

There is no litigation of any nature now pending or threatened restraining or enjoining the issuance, sale, execution or delivery of the Bonds, or in any way contesting or affecting the validity of the Bonds or any proceedings of the Village taken with respect to the issuance or sale thereof. There is no litigation now pending, or to the knowledge of the Village, threatened against the Village that is expected to materially impact the financial condition of the Village.

CERTAIN LEGAL MATTERS

Certain legal matters incident to the authorization, issuance and sale of the Bonds are subject to the approving legal opinion of Chapman and Cutler LLP, Chicago, Illinois, as Bond Counsel ("Bond Counsel"), who has been retained by, and acts as, Bond Counsel to the Village. Bond Counsel has not been retained or consulted on disclosure matters and has not undertaken to review or verify the accuracy, completeness or sufficiency of this Official Statement or other offering material relating to the Bonds and assumes no responsibility for the statements or information contained in or incorporated by reference in this Official Statement, except that in its capacity as Bond Counsel, Chapman and Cutler LLP has, at the request of the Village, reviewed only those portions of this Official Statement involving the description of the Bonds, the security for the Bonds (excluding forecasts, projections, estimates or any other financial or economic information in connection therewith), the description of the federal tax exemption of the interest on the Bonds and the "bank-qualified" status of the Bonds, if any. This review was undertaken solely at the request and for the benefit of the Village and did not include any obligation to establish or confirm factual matters set forth herein.

OFFICIAL STATEMENT AUTHORIZATION

This Official Statement has been authorized for distribution to prospective purchasers of the Bonds. All statements, information, and statistics herein are believed to be correct but are not guaranteed by the consultants or by the Village, and all expressions of opinion, whether or not so stated, are intended only as such.

INVESTMENT RATING

The Bonds have been rated "AAA" (Stable Outlook) by S&P. The Village has supplied certain information and material concerning the Bonds and the Village to the rating service shown on the cover page, including certain information and materials which may not have been included in this Official Statement, as part of its application for an investment rating on the Bonds. A rating reflects only the views of the rating agency assigning such rating and an explanation of the significance of such rating may be obtained from such rating agency. Generally, such rating service bases its rating on such information and material, and also on such investigations, studies and assumptions that it may undertake independently. There is no assurance that such rating will continue for any given period of time or that it may not be lowered or withdrawn entirely by such rating service if, in its judgment, circumstances so warrant. Any such downward change in or withdrawal of such rating may have an adverse effect on the secondary market price of the Bonds. Except as may be required by the Undertaking described in **"CONTINUING DISCLOSURE"** herein, neither the Village nor the Underwriter undertakes responsibility to bring to the attention of the owners of the Bonds any proposed change in or withdrawal of the rating or to oppose any such revision or withdrawal. An explanation of the significance of the investment rating may be obtained from the rating agency: S&P Global Ratings, 55 Water Street, New York, New York 10041, telephone 212-438-2000. The Village will provide appropriate periodic credit information to the rating service to maintain a rating on the Bonds.

UNDERWRITING

Series 2026A Bonds

The Series 2026A Bonds were offered for sale by the Village at a public, competitive sale on June 18, 2026. The best bid submitted at the sale was submitted by _____ (the "Series 2026A Underwriter"). The Village awarded the contract for sale of the Series 2026A Bonds to the Series 2026A Underwriter at a price of $_____ (reflecting the par amount of $_____, plus a net reoffering premium of $_____, and less an Underwriter's discount of _____). The Series 2026A Underwriter has represented to the Village that the Series 2026A Bonds have been subsequently re-offered to the public initially at the yields set forth on the inside cover of the Official Statement.

Series 2026B Bonds

The Series 2026B Bonds were offered for sale by the Village at a public, competitive sale on June 18, 2026. The best bid submitted at the sale was submitted by _____ (the "Series 2026B Underwriter"). The Village awarded the contract for sale of the Series 2026B Bonds to the Series 2026B Underwriter at a price of $_____ (reflecting the par amount of $_____, plus a net reoffering premium of $_____, and less an Underwriter's discount of _____). The Series 2026B Underwriter has represented to the Village that the Series 2026B Bonds have been subsequently re-offered to the public initially at the yields set forth on the inside cover of the Official Statement.

MUNICIPAL ADVISOR

The Village has engaged Speer Financial, Inc. as municipal advisor (the "Municipal Advisor") in connection with the issuance and sale of the Bonds. The Municipal Advisor is a Registered Municipal Advisor in accordance with the rules of the MSRB. The Municipal Advisor will not participate in the underwriting of the Bonds. The financial information included in this Official Statement has been compiled by the Municipal Advisor. Such information does not purport to be a review, audit or certified forecast of future events and may not conform with accounting principles applicable to compilations of financial information. The Municipal Advisor is not a firm of certified public accountants and does not serve in that capacity or provide accounting services in connection with the Bonds. The Municipal Advisor is not obligated to undertake any independent verification of or to assume any responsibility for the accuracy, completeness or fairness of the information contained in this Official Statement, nor is the Municipal Advisor obligated by the Village's continuing disclosure undertaking.

CERTIFICATION

I have examined this Official Statement dated June 5, 2026 for the $10,090,000* General Obligation Bonds, Series 2026A and the $3,895,000* General Obligation Library Bonds, Series 2026B believe it to be true and correct and will provide to the purchaser of the Bonds at the time of delivery a certificate confirming to the purchaser that to the best of my knowledge and belief information in the Official Statement was at the time of acceptance of the bid for the Bonds and, including any addenda thereto, was at the time of delivery of the Bonds true and correct in all material respects and does not include any untrue statement of a material fact, nor does it omit the statement of any material fact required to be stated therein, or necessary to make the statements therein, in light of the circumstances under which they were made, not misleading.

/s/ **NIKKI LARSON**
Deputy Village Manager/CFO
Village of Glencoe
Cook County, Illinois

**Subject to change.*

APPENDIX A

VILLAGE OF GLENCOE
COOK COUNTY, ILLINOIS

FISCAL YEAR 2024 AUDITED FINANCIAL STATEMENTS

ANNUAL COMPREHENSIVE FINANCIAL REPORT

January 1 - December 31, 2024



VILLAGE OF GLENCOE

675 VILLAGE COURT | GLENCOE, IL 60022

VILLAGEOFGLENCOE.ORG

VILLAGE OF GLENCOE, ILLINOIS

ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED DECEMBER 31, 2024

Prepared by:
Finance Department

VILLAGE OF GLENCOE, ILLINOIS

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INTRODUCTORY SECTION

This section includes miscellaneous data regarding the Village of Glencoe, Illinois including:

List of Principal Officials

Organization Chart

Transmittal Letter

Certificate of Achievement for Excellence in Financial Reporting

VILLAGE OF GLENCOE, ILLINOIS

List of Principal Officials
December 31, 2024

President

Howard Roin

Board of Trustees

Joe Halwax
Georgia Mihalopoulos
Gary Ruben
Gail Lissner
Dudley Onderdonk
Hilary Scott

Village Attorney

Steven Elrod

Clerk

Philip Kiraly

Treasurer

Nicole Larson

****

Village Manager

Philip Kiraly

Deputy Village Manager/CFO

Nicole Larson

Director of Public Safety

Sean Loughran

Director of Public Works

Monica Sarna

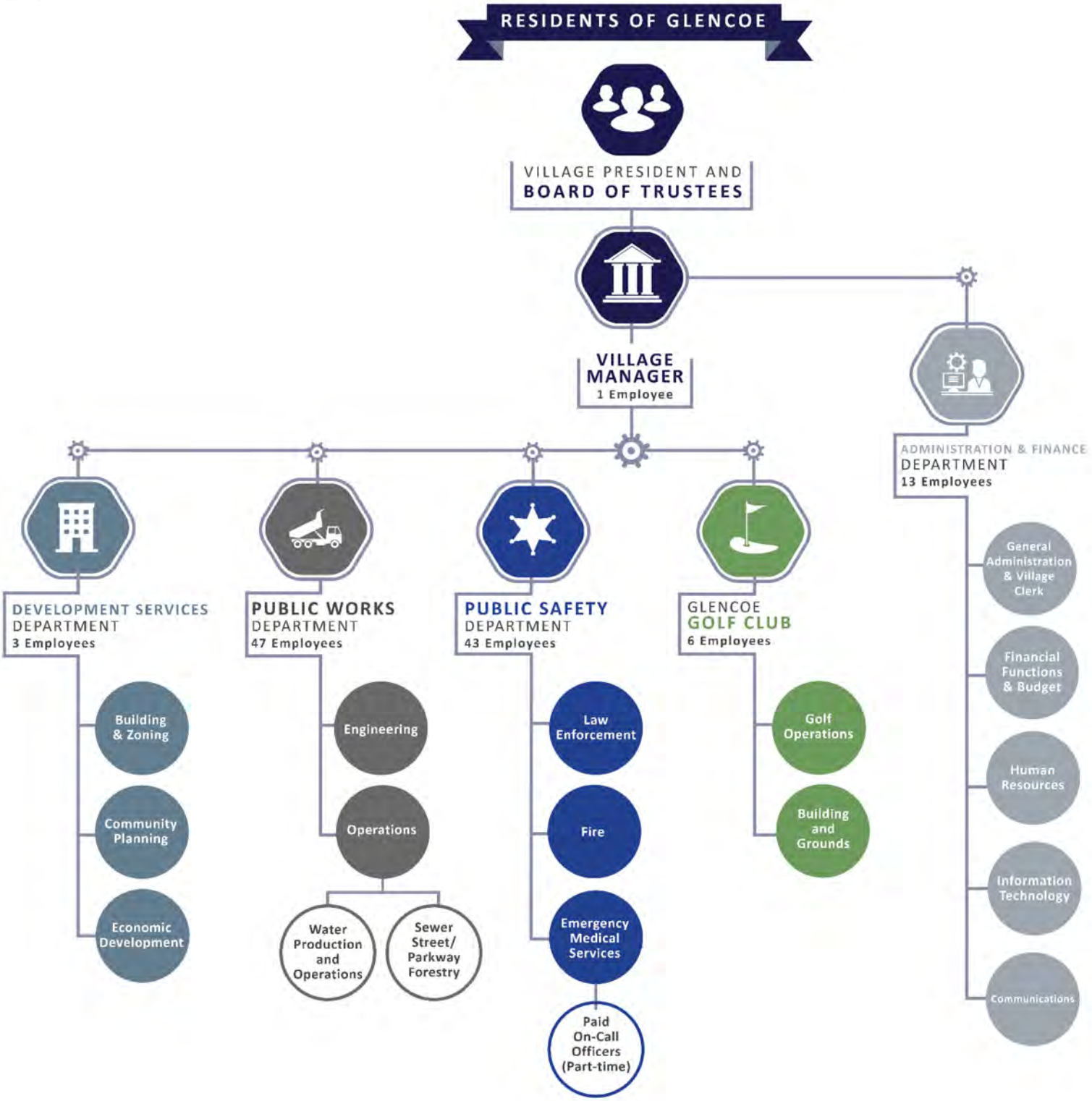
Golf Manager

Stella Nanos

Library - Executive Director

Andrew Kim

VILLAGE ORGANIZATION CHART



VILLAGE OF GLENCOE

675 Village Court, Glencoe, Illinois 60022
p: (847) 835-4114 | info@villageofglencoe.org | Follow Us: @VGlencoe

www.villageofglencoe.org

June 9, 2025

To the President and Board of Trustees, the Residents of
the Village of Glencoe, and all interested parties:

The Annual Comprehensive Financial Report of the Village of Glencoe, Illinois for the fiscal year ended December 31, 2024, is hereby submitted. State law requires that every general-purpose government publish within six months of the close of each fiscal year a complete set of audited financial statements. In accordance with that law, the report includes the Village of Glencoe's financial statements presented in accordance with generally accepted accounting principles in the United States of America (GAAP).

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal controls should not exceed the benefits to be derived, the objective is to provide reasonable, rather than absolute assurance, that the financial statements are free of any material misstatements. The Village of Glencoe's financial statements have been audited by Lauterbach & Amen, LLP, a firm of licensed certified public accountants. Lauterbach & Amen, LLP, has issued an unmodified (clean) opinion on the Village of Glencoe's financial statements for the year ended December 31, 2024. The auditor's report is presented as the first component of the financial section of this report.

A narrative introduction, overview, and analysis accompany the basic financial statements in the form of the Management's Discussion and Analysis (MD&A). The transmittal letter is designed to complement the MD&A and should be read in conjunction with it. The Village of Glencoe's MD&A can be found immediately following the report of the independent auditors and will provide further information regarding the format and content of this report.

Village Profile

The Village of Glencoe, a home rule, special charter municipality, incorporated on March 29, 1869, is located on the north shore of Lake Michigan and its accessibility to Chicago has attracted an affluent, economically stable, mainly professional residential population. Village per capita income and median family income figures are among the highest in the country. The Village is virtually fully developed and its tax base, which is primarily comprised of highly valued residential property, remains stable.

The Village is governed by a Village President and six trustees elected at large for staggered four-year terms. The Village Board appoints the Village Manager (who also serves as the Village Clerk) and delegates to the Manager the oversight authority for all day-to-day operations of the Village. The Village Board also appoints the Village Attorney and Treasurer, among other positions set by special charter and the municipal code.

The Village provides a full range of services. Those services include police, fire protection and emergency medical services (in a consolidated, fully cross-trained Public Safety Department), maintenance of streets and infrastructure, the operation of water, sewer and wastewater facilities, planning and zoning, code enforcement, as well as financial and general administrative services. The Village also operates the Glencoe Golf Club.

The annual budget is the primary guidance document for the Village's financial planning. In addition, the Village maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual budget approved by the Village's governing body. Activities of the General Fund, Proprietary Funds, Special Revenue Funds, Debt Service Funds, Capital Projects Funds and Police and Fire Pension Funds are included in the annual budget. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established at the individual fund level.

Local Economy

The Village of Glencoe is dedicated to meeting the social, cultural, educational, commercial and retail needs of its residents and businesses. The Village is approximately 3.86 square miles and is comprised primarily of single-family residential homes, with three business districts, the largest being the central business district in the heart of the community. The Village's financial condition is benefited by a stable and diverse revenue stream including property tax, utility tax and local sales tax, which serve as the largest sources of General Fund revenue.

The Village Board has established a deep commitment to exceptional service delivery as the Village's first priority and meeting that goal requires sound policies, dedication and the ability to flex as needed. The largest challenge to this priority in the past year has been inflation, which continues to remain elevated. In addition, staffing shortages, higher turnover and other residual impacts of the shifts in the employment environment have remained a challenge. That said, the Village's business districts are strong and critical investments in the Village's physical infrastructure have continued. Steps taken over the course of many fiscal years have established a strong financial condition for the Village. The Village has long relied upon complex projections and modeling tools to educate the budget development process and assist with and monitoring revenues and expenditures during the year.

The use of trusted guidance documents (such as the Village's financial policies), financial plans and forecasts (such as our 10-year Community Investment Program (CIP), Monthly Treasurer's Report and cash flow analyses) have each played a critical role in assisting the Village Board and staff in monitoring and maintaining the Village's finances through this difficult period. Overall, this audit reflects significant steps taken to review, prioritize and expenditures throughout the year. As such, the Village's goal is always to limit how much is asked of its stakeholders by closely examining expenditures, adjusting as possible/necessary and diligently seeking alternative sources of funding, such as State or Federal grants. Ultimately, we are seeking to maximize results for our community at the lowest possible cost. Despite a prolonged period of nationwide economic strife, the Village's financial situation has remained stable.

Additionally, the level collection of property taxes, the largest single revenue source, has been consistent even if distributions from Cook County (which collects property taxes on the Village's behalf) were late. The wealth and income levels of the community continue to be reflected in a tax base that has remained stable despite volatile market conditions. In total, property tax collections account for approximately 51% of the General Fund, with annual increases projected based on the annual change in the United State Consumer Price Index (US CPI-U-All Items).

The Village continues to have a vibrant and attractive business community, generating approximately $2.5 million in local sales tax annually, which equates to approximately 11% of the Village's revenues. The Village has three business district areas within its corporate limits. The largest is the downtown business district as well as Hubbard Woods Plaza, in addition to three auto dealerships adjacent to the Eden's Expressway on the Village's west boundary. The Village's total sales tax revenue was relatively stable over the past 10 years and despite a temporary downturn in 2020, sales tax has reached new levels with the change in Illinois law that enforces collections on internet sales transactions. The Village is a home rule unit of government but does not levy a local sales tax. However, it implemented a Places for Eating Tax in January 2021. Following the successful passage of a home rule referendum in November 2024, an assessment is underway to determine what fee and or taxes, if any, the Village Board may consider implementing to expand the Village's revenue diversification.

There are several additional factors that impact the Village's finances, including regional, state, and national economic conditions as well as governance of the State of Illinois. Several important revenue sources are affected by economic conditions beyond the Village's control. These sources include sales tax, building permit fees, income tax, motor fuel tax, golf club revenue and utility taxes. The State of Illinois may also impact revenues through legislative changes (i.e. formula for shared income tax, etc.) and by adjusting the timeliness of payments due to the Village. Despite these potential impacts, the Village continues to be rated AAA by S&P Global Ratings *(which was again reaffirmed in 2024)*, which is the highest rating available from the agency. This rating is indicative of the demographics of the community and the Village's long history of sound financial planning and policies. There are a limited number of communities within the State of Illinois that have been rated as AAA.

Relevant Financial Policies

Annually, the Village Board reviews its financial policies and initiates consideration of available alternatives for funding operations and capital projects including increasing fund balance targets to provide capital project resources, and issuance of long-term debt. This year included a comprehensive analysis of the Village's public pension funding policy, reserve policies, fee and a donation acceptance policy, particularly as it relates to the Village's upcoming investment in a new clubhouse at the Glencoe Golf Club.

In addition, a significant capital spending plan has been created in alignment with the Village's 10-year Community Investment Program (CIP) and Strategic Plan. The CIP has laid out a thoughtful, prudent spending plan that reviews available resources against needs and schedules in order to ensure the continued reinvestment in the Village, its infrastructure and equipment necessary for day-to-day operations. Based on the changes that have occurred in the economy over the last several years, the Village Board continues to closely monitor these needs in accordance with projected revenues and expenditures (including capital investment) on an annual basis. In April 2023, the community approved a referendum authorizing the issuance of $15 million in General Obligation Bonds to help fund a full scale upgrade of the Glencoe Golf Club campus that was identified as part of this program. A new Strategic Plan and Comprehensive Plan were both approved in 2024, which will impact future years of this program.

Financial Planning

The Village has developed a Long-Term Financial Plan as a continuing effort to evaluate the financial condition of the Village and to further identify important infrastructure maintenance and replacement needs and plan for rehabilitation/replacements several years in advance. The long-term plan is reviewed annually prior to the commencement of the budget process. This tool has been effective in identifying issues needing review prior to those issues becoming critical action items.

Over the last five years, the Village has enhanced its reporting and monitoring system for monthly cash flow projections and regularly reports on reserve and revenue balances. Although the Village's local economy has largely recovered from the economic downturn in 2020, it is important for the Village to continue remain vigilant in this monitoring process so that any required changes to the budget or operations may be executed in a timely manner.

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Village of Glencoe for its annual comprehensive financial report (ACFR), the Distinguished Budget Award and the Award for Outstanding Achievement for its Popular Annual Financial Report (PAFR) for the calendar year ended December 31, 2023. This was the thirty-ninth consecutive year that the Village has received this prestigious ACFR award, twenty-fifth year for the budget award and the fourteenth year for the PAFR award. In order to be awarded a Certificate of Achievement, the government must publish an easily readable and efficiently organized annual comprehensive financial report. This report satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. However, the Village believes that the current ACFR continues to meet the Certificate of Achievement for Excellence in Financial Reporting Program's requirements, and the Village will submit it to the GFOA to determine its eligibility for another certificate.

Acknowledgements

The preparation of the annual comprehensive financial report was made possible by the dedicated service of the entire staff of the Finance Division of the Administration and Finance Department, along with staff throughout the organization. These individuals have our sincere appreciation for the numerous contributions made in the preparation of this report. Likewise, the Village President and Board of Trustees deserve significant gratitude for their thoughtful guidance and support for maintaining the highest standards of professionalism in the management of the Village of Glencoe's finances.

Respectfully submitted,



Philip Kiraly
Village Manager
Treasurer



Nicole Larson
Deputy Village Manager/Chief Financial Officer

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Village of Glencoe
Illinois

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2023

Christopher P. Morrill

Executive Director/CEO

FINANCIAL SECTION

This section includes:

Independent Auditor's Report

Management’s Discussion and Analysis

Basic Financial Statements

Required Supplementary Information

Other Supplementary Information

Supplemental Schedules

INDEPENDENT AUDITOR'S REPORT

This section includes the opinion of the Village's independent auditing firm.

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INDEPENDENT AUDITOR'S REPORT

June 9, 2025

The Honorable Village President
Members of the Board of Trustees
Village of Glencoe, Illinois

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the Village of Glencoe (the Village), Illinois, as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the Village's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the Village of Glencoe, Illinois, as of December 31, 2024, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Village, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that,

Auditor's Responsibilities for the Audit of the Financial Statements - Continued

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the budgetary comparison schedules, and supplementary pensions and other post-employment benefit (OPEB) schedules, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Village of Glencoe, Illinois' basic financial statements. The other supplementary information and supplemental schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplementary information and supplemental schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Lauterbach & Amen, LLP

LAUTERBACH & AMEN, LLP

MANAGEMENT'S DISCUSSION AND ANALYSIS

The Management Discussion and Analysis (MDA) section of the Village of Glencoe (the Village), Illinois' Annual Comprehensive Financial Report presents discussion and analysis of the Village's financial activities during the Fiscal Year ending December 31, 2024. This section should be used in conjunction with the transmittal letter at the front of this report and with the Village's financial statements that follow this section. Where appropriate the MD&A refers to specific sections in the annual comprehensive financial report for additional information.

Financial Highlights

The following are some of the highlights to be reviewed in greater detail in this analysis (please see the Analysis of Village Funds section) and further presented by this Annual Financial Report:

1. ***Net position and performance in total:*** The Village's total net position on December 31, 2024 (excluding pension funds) was $72,555,237; an increase of $760,385 (See Table II in the MD&A and the financial section of this report). The primary drivers of this increase were strong revenue performance in the General Fund and several infrastructure projects that were fully budgeted in 2024 that were carried over into Fiscal Year 2025.

2. ***Governmental Activity Summary:*** Net position for governmental activities decreased by $724,248 during the year (See Table II in the MD&A, and the financial section of this report) which was primarily attributable to one-time capital expenses, particularly those budgeted in the Capital Projects Fund as part of the 2021 voter referendum.

3. ***Business-Type Activity Summary:*** Net position for business-type activities increased by $1,484,633 during the year (See Table III in the MD&A, and the financial section of this report) which was primarily driven by revenue levels in both the Water and Golf Funds. Water revenues performed well and increased in accordance with the annual water rate increase and the Golf Club attendance remained extremely popular as the weather was very favorable for golf and one of the neighboring courses is still closed for renovations in 2024.

4. ***General Fund Summary:*** The Village's General Fund reported an increase of $528,116 in fund balance for the year. Actual General Fund revenues were $180,014 under budget and General Fund expenditures were $3,980,748 under budget. All expenditures were within legal appropriation limits (See the financial section of this report).

5. ***New Capital Assets:*** The net change in capital assets less depreciation expense resulted in a $2,584,793 increase in governmental capital assets balance from $83,351,811 to $85,936,604 and a $983,505 increase in business-type capital assets from $14,504,622 to $15,488,127 (see notes to the Financial Statements No. 3 in Annual Financial Report and Table VI in the MD&A).

Overview of Financial Statements

The discussion and analysis are intended to serve as an introduction to the Village of Glencoe's financial section of the Annual Financial Report. The financial section of the Annual Financial Report includes five components: 1) independent auditor's report; 2) the basic financial statements, including the MD&A; 3) required supplementary information; 4) combining and individual fund financial statements and schedules; and 5) additional supplemental financial information.

The basic financial statements include two kinds of statements that present different views of the Village: government-wide financial statements and fund financial statements. The basic financial statements also include notes to the financial statements. Government-wide financials statements, including the statement of net position and statement of activities, provide both short and long-term information about the Village's overall financial status.

Fund financial statements focus on individual parts of Village government and report Village operations in more detail than the government-wide financial statements. The fund financial statements describe the Village's governmental funds, proprietary funds, and fiduciary funds. Table I below summarizes the major features of the Village's financial statements.

Description	Government-Wide Statements	Fund Statements		
		Governmental Funds	Proprietary Funds	Fiduciary Funds
Scope	Entire Village government (except Fiduciary Funds) and the Village's component unit.	Activities of the Village that are not proprietary or fiduciary such as public safety	Activities of the Village operates similar to private business such as Water Fund or the Golf Club Fund	Activities in which the Village is trustee or agent of another's resources such as pension plans
Required financial statements	1. Statement of net position 2. Statement of activities	1. Balance sheet 2. Statement of revenues, expenditures and changes in fund balance	1. Statement of net position 2. Statement of revenues, expenses, and changes in net position 3. Statement of cash flows	1. Statement of fiduciary net position 2. Statement of changes in fiduciary net position
Accounting basis	Accrual	Modified Accrual	Accrual	Accrual
Measurement Focus	Economic resource	Current financial resources	Economic resource	Economic resource
Type of asset & liability information	All assets and liabilities; both financial and capital short and long-term	Assets expected to be used and liabilities that come due during the year or shortly thereafter; no capital assets	All assets and liabilities; both financial and capital short and long-term	All assets and liabilities; both short and long-term. Does not contain capital assets
Type of inflow & outflow information	All revenues and expenses during the year regardless of when cash is received or paid	Revenues for which cash is received during the year or shortly thereafter; expenditures for goods and services that have been received and payment is due during the year or shortly thereafter	All revenues and expenses during the year regardless of when cash is received or paid	All revenues and expenses during the year regardless of when cash is received or paid

Government-Wide Financial Statements

The government-wide financial statements are designed to be corporate-like in that all governmental and business-type activities are consolidated into columns that add to a total for the Primary Government. The focus of the Statement of Net Position (the Unrestricted Net Position) is designed to be similar to bottom line results for the Village and its governmental and business-type activities. This statement combines and consolidates governmental funds' current financial resources (short-term available resources) with capital assets and long-term obligations using the accrual basis of accounting and economic resources measurement focus (see the financial section of the Annual Financial Report for more information).

The Statement of Activities is focused on both the gross and net cost of various activities (including governmental and business-type), which are supported by the government's general taxes and other resources. This is intended to summarize and simplify the user's analysis of the cost of various government services and/or subsidy to various business-type activities (see the financial section of the Annual Financial Report for more information).

The Governmental Activities reflect the Village's basic services, including police, fire, public works and general/ debt administration. Property taxes, shared state sales tax, local utility tax, and shared state income taxes, finance the majority of these activities. The business-type activities reflect private sector type operations (Water and Glencoe Golf Club funds), where the fee for service typically covers all or most of the cost of operation, including depreciation.

Fund Financial Statements

Governmental funds are presented on a source of use of liquid resources basis. This is the manner in which the budget is typically developed. Governmental funds provide current resources (short-term) view that helps determine whether there are more or fewer current financial resources available to spend for Village operations.

Proprietary funds account for services that are generally fully supported by user fees (i.e., charges to customers). Proprietary funds are presented on a total economic resources' basis. Proprietary fund statements, like government-wide financials statements, provide both short and long-term financial information.

Fiduciary funds are presented for certain activities where the Village's role is that of trustee (i.e., police and fire pension funds) or agent. While fiduciary funds represent trust responsibilities of the government, these assets are restricted in purpose and do not represent discretionary assets of the government. Therefore, these assets are not presented as part of the government-wide financial statements.

While the total column on the business-type fund financial statements is the same as the business-type column at the government-wide financial statement, the governmental major funds total column requires a reconciliation because of the different measurement focus (current financial resources versus total economic resources) which is reflected on the page following each statement. The flow of current financial resources will reflect bond proceeds and inter-fund transfers as other financial sources as well as capital expenditures and bond principal payments as expenditures. The reconciliation will eliminate these transactions and incorporate the capital assets and long-term obligation (bond and others) into the governmental activities' column (in the government-wide statements).

Infrastructure Assets

This statement requires that these assets be valued and reported within the governmental column of the government-wide statements. Additionally, the government must elect to either (1) depreciate these assets over their estimated useful life or (2) develop a system of assets management designed to maintain the service delivery potential to near perpetuity. If the government develops the asset management system (the modified approach) which periodically (at least every third year), by category, measures and demonstrates it maintenance of locally established levels of service standards, the government may record its cost of maintenance in lieu of depreciation. The Village has chosen to depreciate assets over their useful life. If a road project is considered maintenance -- a recurring cost that does not extend the road's original useful life or expand its capacity - the cost of the project will be expensed. An "overlay" of a road will be considered maintenance whereas a "rebuild" of a road will be capitalized.

GOVERNMENT-WIDE STATEMENTS

Statement of Net Position

Table II reflects the condensed Statement of Net Position as of December 31, 2024, with a comparison to the prior year. Net position related to governmental activities decreased $724,248 or 1.3% from the prior year. Net position related to business-type activities increased $1,484,633 or 9.4% from the prior year. Net position for total primary government increased $760,385 or 1.1% from the prior year. As noted earlier, the increase was primarily driven by stronger than anticipated revenue performance and the decrease was driven by capital expenditures.

Table II
Statement of Net Position
As of December 31, 2024

	Governmental Activities		Business-Type Activities		Totals	
	2024	2023	2024	2023	2024	2023
Current Assets	$ 42,729,370	41,451,994	10,967,909	10,950,963	53,697,279	52,402,957
Capital Assets	85,936,604	83,351,811	15,488,127	14,504,622	101,424,731	97,856,433
Total Assets	128,665,974	124,803,805	26,456,036	25,455,585	155,122,010	150,259,390
Deferred Outflows	5,747,794	8,983,570	734,376	1,092,247	6,482,170	10,075,817
Total Assets/Deferred Outflows	134,413,768	133,787,375	27,190,412	26,547,832	161,604,180	160,335,207
$ Change	*626,393*		*642,580*		*1,268,973*	
% Change	*0.47%*		*2.42%*		*0.79%*	
Long-Term Liabilities	55,655,595	55,934,406	8,710,377	9,314,879	64,365,972	65,249,285
Other Liabilities	7,424,873	5,926,731	1,116,876	1,304,882	8,541,749	7,231,613
Total Liabilities	63,080,468	61,861,137	9,827,253	10,619,761	72,907,721	72,480,898
Deferred Inflows	15,996,584	15,865,274	144,638	194,183	16,141,222	16,059,457
Total Liabilities/Deferred Inflows	79,077,052	77,726,411	9,971,891	10,813,944	89,048,943	88,540,355
$ Change	*1,350,641*		*(842,053)*		*508,588*	
% Change	*1.74%*		*(7.79%)*		*0.57%*	
Net Position						
Net Investment in Capital Assets	64,915,442	65,483,427	9,510,131	5,925,851	74,425,573	71,409,278
Restricted	2,878,111	2,370,337	—	—	2,878,111	2,370,337
Unrestricted (Deficit)	(12,456,837)	(11,792,800)	7,708,390	9,808,037	(4,748,447)	(1,984,763)
Total Net Position	55,336,716	56,060,964	17,218,521	15,733,888	72,555,237	71,794,852
$ Change	*(724,248)*		*1,484,633*		*760,385*	
% Change	*(1.29%)*		*9.44%*		*1.06%*	

For more detailed information see the Statement of Net Position in the financial section of this Annual Comprehensive Financial Report.

Normal Impacts

There are six basic (normal) transactions that will affect the comparability of the Statement of Net Position summary presentation.

Net Results of Activities will impact (increase/decrease) current assets and unrestricted net position.

Borrowing for Capital will increase current assets and long-term debt.

Spending Borrowed Proceeds on New Capital will reduce current assets and increase capital assets. There is a second impact, an increase in invested capital assets and an increase in related net debt, which will not change the invested in capital assets, net of debt.

Spending of Non-borrowed Current Assets on New Capital will reduce current assets and increase capital assets and will reduce unrestricted net position and increase investment in capital assets, net of debt.

Principal Payment on Debt will reduce current assets and reduce long-term debt and reduce unrestricted net position and increase invested in capital assets, net of debt.

Reduction of Capital Assets through Depreciation will reduce capital assets and invested in capital assets, net of debt.

Current Year Impacts

The Village's combined net position (the Village's bottom line) increased from a balance of $71,794,852 to $72,555,237, an increase of $760,385, as a result of the combined governmental and business-type activities. The reason for this increase included strong revenue performance in both the Water and Golf Funds and a number of taxes in the General Fund.

Deferred outflows of the primary government decreased by $3,593,647, due to differences between actual and expected experience in the Village's pension funds and filling vacant positions. Deferred inflows of the primary government increased by $81,765 reflecting changes in the assumptions used to calculate the Village's pension liabilities.

Net position of the Village's governmental activities decreased by $724,248 or 1.3% because of a variety of factors, but most notably due to one-time infrastructure expenditures in the Village's Capital Projects Fund on street, sidewalk and storm sewer improvements. The Village's unrestricted net position for governmental activities also decreased from a deficit $1,984,763 to a deficit $4,748,447.

Net position from business-type activities funding water production and distribution and Glencoe Golf Club operations increased by $1,484,633 or 9.4%. The unrestricted net position for business-type activities decreased from $9,808,037, to $7,708,390. The Water Fund benefited from strong revenue performance.

Table III below shows the revenue and expenses of the Village's governmental and business-type activities. For more information see the Statement of Activities in the Annual Comprehensive Financial Report.

Table III
Changes in Net Position
For the Fiscal Year Ended December 31, 2024

	Governmental Activities		Business-Type Activities		Totals	
	2024	2023	2024	2023	2024	2023
Revenues						
Program Revenues						
Charges for Services	$ 3,975,560	4,162,807	7,415,206	6,763,950	11,390,766	10,926,757
Operating Grants/Contributions	424,221	406,553	—	—	424,221	406,553
Capital Grants/Contributions	750,000	1,360	—	700,000	750,000	701,360
General Revenues						
Property and Replacement Taxes	15,395,785	14,147,771	—	—	15,395,785	14,147,771
Sales Tax	3,179,140	3,193,332	—	—	3,179,140	3,193,332
Utility Tax	814,148	815,931	—	—	814,148	815,931
Income Tax	1,502,740	1,413,356	—	—	1,502,740	1,413,356
Other	2,424,465	2,342,867	613,641	297,165	3,038,106	2,640,032
Total Revenues	28,466,059	26,483,977	8,028,847	7,761,115	36,494,906	34,245,092
$ Change	*1,982,082*		*267,732*		*2,249,814*	
% Change	*7.48%*		*3.45%*		*6.57%*	
Expenses						
Administration and Finance	7,309,916	6,105,495	—	—	7,309,916	6,105,495
Public Safety	12,939,064	12,145,913	—	—	12,939,064	12,145,913
Public Works	8,129,446	7,940,590	—	—	8,129,446	7,940,590
Interest on Long-Term Debt	626,291	440,432	—	—	626,291	440,432
Water	—	—	4,025,483	3,704,534	4,025,483	3,704,534
Glencoe Golf Club	—	—	2,704,321	2,242,272	2,704,321	2,242,272
Total Expenses	29,004,717	26,632,430	6,729,804	5,946,806	35,734,521	32,579,236
$ Change	*2,372,287*		*782,998*		*3,155,285*	
% Change	*8.91%*		*13.17%*		*9.68%*	
Change in Net Position Before Transfers	(538,658)	(148,453)	1,299,043	1,814,309	760,385	1,665,856
Transfers	(185,590)	(185,590)	185,590	185,590	—	—
Change in Net Position	(724,248)	(334,043)	1,484,633	1,999,899	760,385	1,665,856
Net Position - Beginning	56,060,964	56,395,007	15,733,888	13,733,989	71,794,852	70,128,996
Net Position - Ending	55,336,716	56,060,964	17,218,521	15,733,888	72,555,237	71,794,852

Revenue for governmental activities increased by $1,982,082 or 7.5% from the prior year. Property and replacement taxes increased by $1,248,014 or 8.8%. Operating grants/contribution increased by $17,668 or 4.3%. Capital grants/contributions increased by $748,640 or 55047.1%. Income tax increased by $89,384 or 6.3%. Other revenues increased by $1,982,082 or 3.5%. Charges for services decreased by $187,247 or 4.5%, sales tax decreased by $14,192 or 0.4%, and utility tax decreased by $1,783 or 0.2%.

Expenses for governmental activities increased by $2,372,287 or 8.9% from the prior year, which is primarily due to large infrastructure expenses on street, storm water and sidewalks that were approved by the Village's 2021 bond referendum.

Revenue for business-type activities increased by $267,732 or 3.4% from the prior year and expenses for business-type activities increased $782,998 or 13.2% from the prior year.

Normal Impacts - Changes in Net Position

Reflected are eight basic impacts on revenues and expenses as reflected below:

Revenues:

Economic Condition: Can reflect a declining, stable, or growing economic environment and has a substantial impact on state income, sales, telecommunications, and utility tax revenue as well as public spending habits for items such as building permits, elective user fees and volumes of consumption.

Increase/Decrease in Village approved rates: Although certain tax rates are set by statute, the Village Board has significant authority to impose and periodically increase/decrease rates (property taxes within tax cap limits, water/sewer fees, refuse/recycling fees, building fees, utility tax rates, etc).

Changing Patterns in Intergovernmental and Grant Revenue (both recurring and Non-recurring): certain recurring revenues (state shared revenues, etc.) may experience significant changes periodically while non-recurring (or one time) grants are less predictable and often distorting in their impact on year-to-year comparisons.

Market Impacts on Investment Income: The Village's investment portfolio is managed using a shorter maturity than many governments, which may result in lower interest income due to the market stability of shorter-term options.

Expenses:

*Introduction of New Programs: W*ithin the functional expense categories (General Government, Public Safety, Public Works, etc.) individual programs may be added, deleted or modified to meet changing community needs.

Increase in Authorized Personnel: Changes in service demand may cause the Village Board to increase/decrease authorized staffing.

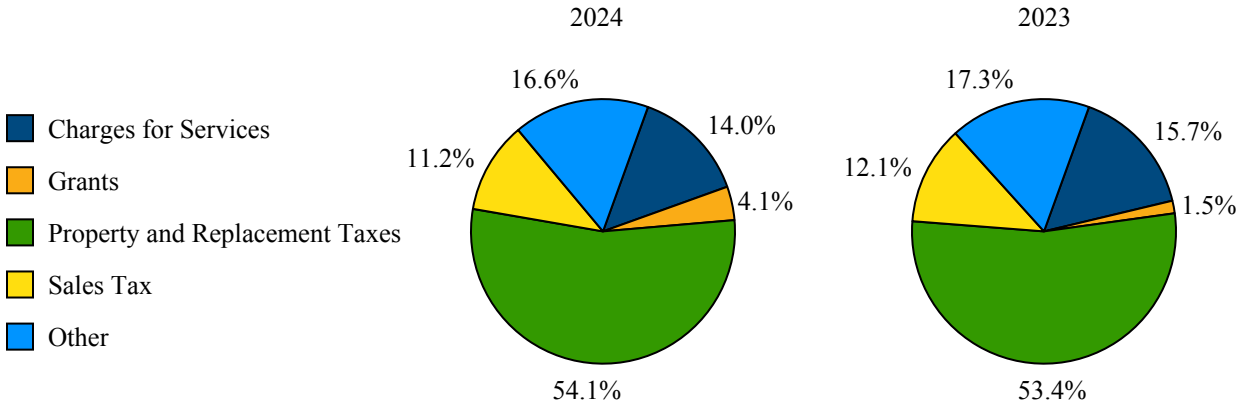
Salary Increases (annual adjustments and merit): The Village strives to maintain a competitive salary range position in the marketplace.

*Inflation***:** Overall inflation, as measured by the change in the consumer price index (CPI) from December to the next December, has varied significantly over the years. Also, as a major consumer of certain services and commodities such as supplies, fuel and parts, the Village often experiences increases that vary from the change in CPI factors listed above, especially with recently imposed tariffs on goods imported from outside of the United States.

CURRENT YEAR IMPACTS

Governmental Activities

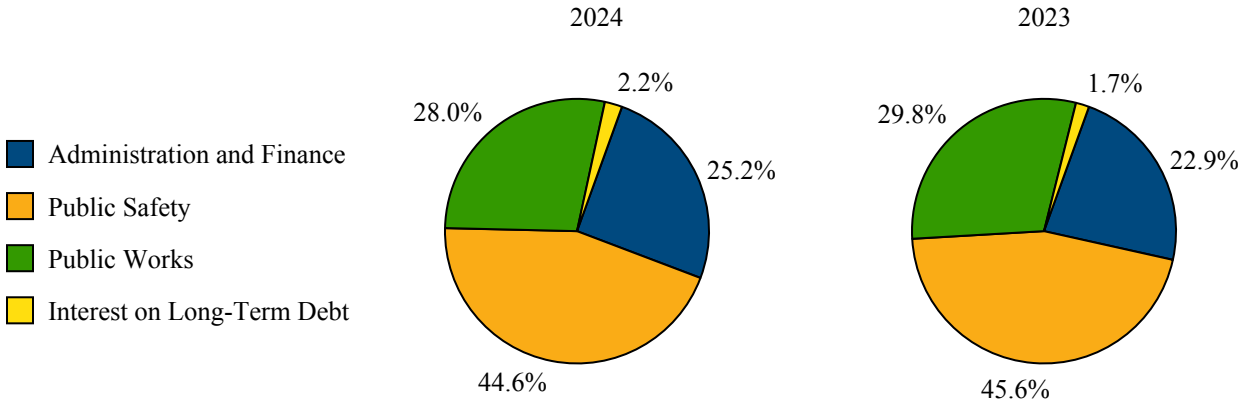
Revenues:
For the Fiscal Year ended December 31, 2024, revenues from governmental activities totaled $28,466,059. Property taxes (and replacement taxes) continue to be the Village's largest revenue source totaling $15,395,785 representing 54.0% of total governmental activity revenue. Sales tax revenue was $3,179,140 or 11.2% of total government activity revenue. Other revenues which mostly consist of local utility tax revenue and income tax was $4,741,353 representing 16.7% of the total government activity revenue. Total charges for service were $3,975,560 or 14.0% of governmental activity revenue.



Compared to the prior year, property tax and replacement tax revenue increased by $1,248,014 or 8.8% from the prior year, consistent with the Village's policy on increasing the levy at the rate of the Consumer Price Index (CPI) or allowable increase in accordance with the Property Tax Extension Limit Law. Sales tax decreased by $14,192 or 0.4% from the prior year. This is largely due to the impact of new legislation passed by the State of Illinois that captures additional taxes on online sales. Charges for service decreased $187,247 or 4.5%.

Expenses:

For the fiscal year that ended December 31, 2024, expenses for governmental activities totaled $29,004,717. The following (Table IV) represents some of the percentage increases experienced by the Village during the year. Categories included in expenses are administration, debt service interest, public safety, and public works.



Compared to the prior year, total expenses for governmental activities increased by $2,372,287 or 8.9% from the prior year. The largest driver of this increase was one-time capital expenses. Calendar Year 2024 marked the second full year of infrastructure expenses approved as part of the Village's referendum that was approved in April 2021, which included street, storm water and sidewalk improvements. Expenses for administration and finance increased by $1,204,421 or 19.7% from the prior year. The expenses for Public Safety increased by $793,151 or 6.5% from the prior year. Expenses for Public Works increased by $188,856, or 2.4% from the prior year. Expenses related to debt service interest payments increased by $185,859 or 42.2% in accordance with established debt repayment schedules.

Table IV
Cost Factors

	FY 2022 Factors		FY 2023 Factors		FY 2024 Factors	
Category	% Change	Effective	% Change	Effective	% Change	Effective
Change in CPI (Tax Cap) (1)	5.00%	12/31/2021	5.00%	12/31/2021	5.00%	1/1/2024
General Employees	3.00%	1/1/2022	3.00%	1/1/2022	3.00%	1/1/2024
Bargaining Unit Public Safety	3.00%	3/1/2022	3.00%	3/1/2022	4.25%	1/1/2024
Officers			0.05%	7/1/2022	0.05%	1/1/2024
Bargaining Unit Public Works Employees	3.50%	3/1/2022	3.50%	3/1/2022	3.00%	1/1/2024
Health Insurance-PPO1 (2)	(11.93%)	1/1/2022	(11.93%)	1/1/2022	8.17%	1/1/2024
Health Insurance-PPO2 (2)	(11.81%)	1/1/2022	(11.81%)	1/1/2022	8.17%	1/1/2024
Health Insurance-HMO (2)	(24.24%)	1/1/2022	(24.24%)	1/1/2022	7.47%	1/1/2024
Police Pension Contribution	—%	12/31/2021	—%	12/31/2021	—%	1/1/2024
IMRF	2.48%	12/31/2021	2.48%	12/31/2021	0.95%	1/1/2024

(1) Health insurance rates go into effect January 1 of every year.

(2) Actual CPI increase in FY 2022 was 7.0%, however, the Village's tax levy increase was capped at 5% persuant to PTELL tax cap.

Changes in CPI (Tax Cap)
Prior to becoming a home rule community at the end of 2024, the Village as a non-home rule community for the majority of 2024 is subject to tax cap legislation which generally limits future property tax increases to the annual change in the consumer price index (CPI) or 5% whichever is less. The 2023 Tax Levy (for collection in Fiscal Year 2024) was based on a 5% increase in the CPI, plus any additional new growth in estimated property value.

Wage Factors
Included in cost factors in Table IV are factors for general employees, public safety officers and bargaining unit employees. During Fiscal Year 2024 non-union employees received a 3.0% increase and bargaining unit public safety employees received a 4.25% increase in base pay. The increase in wages for the bargaining unit Public Works employees was 3.0% in Fiscal Year 2024.

Health Insurance
The PPO1 health insurance premium rate increased by 8.17%, the PPO2 (higher deductible plan) increased by 8.17% and HMO health insurance rate increased 7.47% effective January 1, 2024. The changes in health insurance premiums was due to some plan design changes, such as an increase in higher deductibles and co-pays.

Police Pension (All Sources)
The annual required contribution (ARC) to the Police Pension Fund is actuarially determined and the actual annual contribution is made up of levied property taxes and other financing sources in the General Fund determined during the budget process to be available for the purpose of funding the Police Pension Fund. The ARC for the Police Pension Fund remained steady for FY 2024.

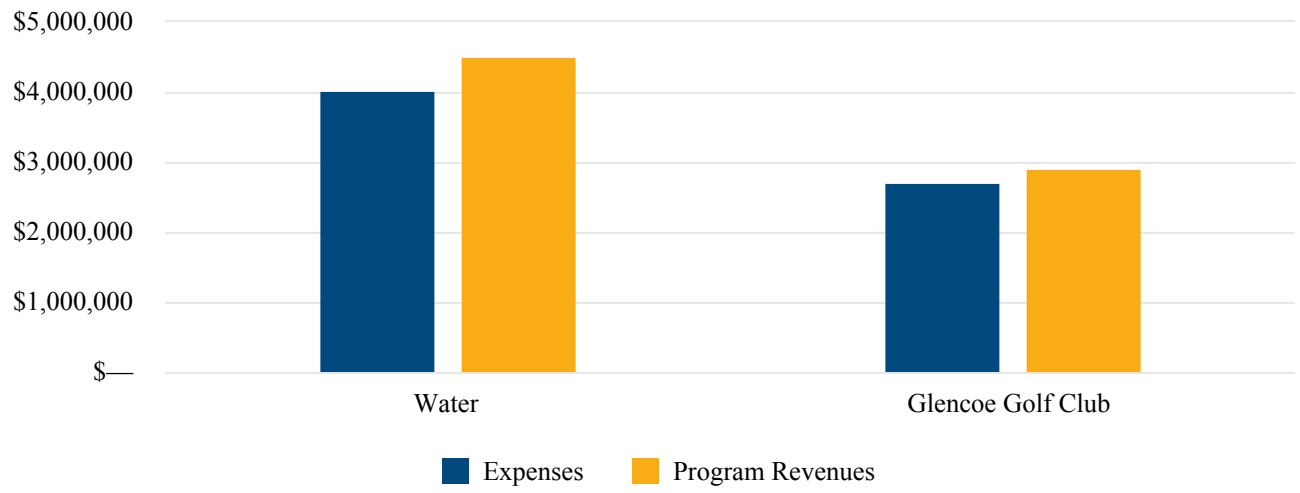
Illinois Municipal Retirement Fund (IMRF)
Employees eligible for IMRF benefits contribute 4.5% of their salary towards that pension. All payments have historically been made based on the ARC amount. The IMRF employer rate is at a rate of 7.15% as of December 31, 2024.

Business Type Activities

Revenue from business-type activity totaled $8,028,847. Revenue generated by business-type activity increased by $267,732 or 3.4% from the prior year. A large factor in this increase was due to increases in water rates and an increase in water use due to a very dry summer season, in addition to record-setting attendance at the Golf Club. The Fiscal Year 2024 budget document set the water rate for the Village at $9.33 per 1,000 gallons.

Expenses from business-type activity totaled $6,729,804, which was a $782,998 or 13.2% increase from the prior year. A contributor to the difference between the two years is attributable to lower than anticipated expenses in the Water Fund and higher than anticipated revenue in the Golf Fund due to a record-setting number of golf rounds played last year.

Expenses and Program Revenues - Business-Type Activities



Financial Analysis of the Village's Funds

The net change in fund balance for the General Fund was an increase of $528,116.This increase is primarily due to expenditures finishing the fiscal year less than budget as several capital projects were carried into Fiscal Year 2025 and stronger than anticipated performance in many of the Village's revenue sources. Due to the uncertainty of the current economy, the Village continued to project conservative revenue growth in 2024. However, the local economy rebounded much quicker than originally anticipated.

The net change in fund balance for General Obligation Bonds Fund was an increase of $223,465. The increase in General Obligation Bonds Fund was due to an increase in property tax income and interest income in accordance with established schedules.

The net change in fund balance for Capital Projects Fund was a decrease of $1,392,041. The decrease in Capital Projects Fund was primarily due to the deferral of certain capital expenditures for infrastructure projects approved via referendum by Glencoe voters in April 2021. Projects included storm sewer improvements, new sidewalks and street improvements.

The net change in fund balance for the nonmajor governmental fund (Motor Fuel Tax Fund) during the year was an increase of $251,253. The increase in the Motor Fuel Tax Fund was largely attributable to the Motor Fuel Tax Allotments being less than the budgeted amount and expenditures related to road improvements.

Table V
General Corporate Fund
Budgetary Highlights

	Final Appropriation	Final Budget	2024 Actual	2023 Actual	2022 Actual	2021 Actual
Revenues						
Property Tax	$ 12,389,619	12,389,619	12,474,205	11,388,135	11,214,581	10,520,788
Other Taxes	1,260,270	1,260,270	1,104,637	1,112,080	1,308,347	1,133,265
Intergovernmental	5,283,810	5,283,810	4,902,684	4,960,871	5,143,407	4,495,584
Licenses, Permits, and Fees	2,313,500	2,313,500	2,301,744	2,533,365	2,142,278	2,198,495
Charges for Services	1,508,540	1,508,540	1,536,971	1,449,488	1,387,708	1,379,994
Fines and Forfeitures	143,500	143,500	136,845	179,954	137,047	94,717
Investment Income	620,050	620,050	795,451	789,607	(227,873)	(52,354)
Miscellaneous	815,626	815,626	902,364	868,878	574,873	881,268
Total Revenues	24,334,915	24,334,915	24,154,901	23,282,378	21,680,368	20,651,757
$ From Final Budget			*(180,014)*	*1,234,312*	*205,701*	*(2,586,287)*
% From Final Budget			*(0.74%)*	*6.04%*	*1.00%*	*(12.60%)*
$ From Actual			*872,523*	*1,028,611*	*2,791,988*	*(1,066,251)*
% From Actual			*3.75%*	*4.98%*	*15.63%*	*(5.60%)*
Expenses						
Administration and Finance	5,601,026	5,091,835	4,328,623	4,004,323	3,108,028	3,576,149
Public Safety	13,260,173	12,054,699	11,444,060	10,467,359	9,529,003	9,368,665
Public Works	6,802,832	6,184,386	862,503	6,337,260	5,821,773	5,451,331
Development Services	1,015,284	922,985	5,679,700	—	—	—
Capital Outlay	3,504,705	3,186,095	1,144,366	1,101,002	693,038	1,521,273
Total Expenses	30,184,020	27,440,000	23,459,252	21,909,944	19,151,842	19,917,418
$ From Final Budget			*(3,980,748)*	*(3,292,467)*	*(2,526,895)*	*(6,861,816)*
% From Final Budget			*(14.51%)*	*14.67%*	*(11.30%)*	*(30.60%)*
$ From Actual			*1,549,308*	*765,576*	*4,334,921*	*(2,185,698)*
% From Actual			*7.07%*	*3.84%*	*27.82%*	*(12.30%)*
Other Financing Sources (Uses)						
Disposal of Capital Assets	100,001	100,001	18,057	5,486	3,152	81,500
Transfers Out	(204,149)	(185,590)	(185,590)	(185,590)	(185,590)	(185,585)
	(104,148)	(85,589)	(167,533)	(180,104)	(182,438)	(104,085)
Net Change in Fund Balance	(5,953,253)	(3,190,674)	528,116	1,192,330	2,346,088	630,254

Budgetary Highlights

Total revenue in the General Fund decreased by $872,523 or 3.75% from the prior year actual revenue. This is primarily attributable to a decrease in sales taxes, personal property replacement taxes and utility tax. Total expenditures in the General Fund decreased by $1,549,308 or 7.07%, from the prior year (See the financial section of this report for more detail about revenue and expenditure in the General Fund). A portion of this savings was due to the deferral of several large infrastructure projects that are anticipated to be completed in future years. The General Fund received revenues at (100.9%) of budget. During development of the Fiscal Year 2024 Budget, the Village board reviewed revenue trends to develop strategies to increase revenue and decrease expenditures. The Village Boards ongoing goal is to anticipate and react to the changing economic climate in a timely, prudent, and appropriate fashion.

Capital Assets

At the end of Calendar Year 2024, the Village's Governmental Activities has invested $85,936,604 and Business-Type Activities has invested $15,488,127 (see Note 3) in a variety of capital assets and infrastructure, as reflected in the following schedule.

Table VI
Capital Assets - Net of Depreciation
As of December 31, 2024

	Governmental Activities		Business-Type Activities		Totals	
	2024	2023	2024	2023	2024	2023
Land	$ 4,691,676	4,691,676	2,252,333	2,064,629	6,944,009	6,756,305
Land Right of Way	40,168,599	40,168,599	—	—	40,168,599	40,168,599
Construction in Progress	148,678	120,566	—	—	148,678	120,566
Buildings and Improvements	5,617,692	5,685,996	465,703	478,148	6,083,395	6,164,144
Machinery and Equipment	2,430,907	2,297,822	2,218,612	2,187,966	4,649,519	4,485,788
Vehicles	1,256,580	1,228,837	—	—	1,256,580	1,228,837
Infrastructure	31,622,472	29,158,315	—	—	31,622,472	29,158,315
Water Transmission System	—	—	9,271,524	8,303,532	9,271,524	8,303,532
Golf Course Improvements	—	—	1,224,692	1,367,696	1,224,692	1,367,696
Leased Asset - Golf Carts	—	—	55,263	102,651	55,263	102,651
Totals	85,936,604	83,351,811	15,488,127	14,504,622	101,424,731	97,856,433

Assets (net of depreciation) increased $3,568,298 or 3.6% from Fiscal Year 2023 to Fiscal Year 2024.

Debt Outstanding

The following schedule reflects the Village's long-term debt balances as of December 31, 2024. (For more information see Note 3).

Table VII
Long-Term Debt Outstanding
As of December 31, 2024

	Governmental Activities		Business-Type Activities		Totals	
	2024	2023	2024	2023	2024	2023
General Obligation Bonds	$ 21,770,000	20,710,000	6,525,000	6,735,000	28,295,000	27,445,000
Leases Payable	—	—	59,360	108,197	59,360	108,197
IEPA Loans Payable	—	—	1,325,751	1,482,369	1,325,751	1,482,369
Total	21,770,000	20,710,000	7,910,111	8,325,566	29,680,111	29,035,566

The Village has a legal debt limit of $120,983,318, which is 10% of assessed valuation. The Village has used $21,770,000 of this limit leaving a legal debt margin of $99,213,318. As last rated during Fiscal Year 2023, the Village maintained an "AAA" bond rating by Standard & Poor's Corporation. As stated by Standard & Poor, the rating reflects:

- Very strong income and extremely strong wealth levels;
- Very strong reserves paired with good financial management practices; and
- Moderate overall net debt burden as a percentage of market value.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

The Village's composition is primarily residential with a commercial component enhanced by three car dealerships. The property tax revenue derived from the current housing stock is stable. The commercial component includes vehicles sales, food and drugs and miscellaneous retail.

CONTACTING THE VILLAGE'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, customers, investors and creditors with a general overview of the Village's finances and to demonstrate the Village's accountability for the money it receives. Questions concerning this report or requests for additional financial information should be directed to Nicole Larson, Director of Finance, Village of Glencoe, 675 Village Court, Glencoe, IL 60022.

BASIC FINANCIAL STATEMENTS

The basic financial Statements include integrated sets of financial statements as required by the GASB. The sets of statements include:

Government-Wide Financial Statements

Fund Financial Statements

Governmental Funds

Proprietary Funds

Fiduciary Funds

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.

VILLAGE OF GLENCOE, ILLINOIS

Statement of Net Position
December 31, 2024

See Following Page

VILLAGE OF GLENCOE, ILLINOIS

Statement of Net Position
December 31, 2024

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Totals	Glencoe Public Library
ASSETS				
Current Assets				
Cash and Investments	$ 22,663,256	11,197,167	33,860,423	2,972,706
Receivables - Net of Allowances				
Property Taxes	15,348,000	—	15,348,000	2,908,466
Other Taxes	922,738	—	922,738	—
Accounts	387,858	492,254	880,112	—
Leases	140,675	84,905	225,580	—
Other	2,123,895	94	2,123,989	—
Internal Balances	1,113,540	(1,113,540)	—	—
Prepaids/Inventory	29,408	307,029	336,437	—
Total Current Assets	42,729,370	10,967,909	53,697,279	5,881,172
Noncurrent Assets				
Capital Assets				
Nondepreciable	45,008,953	2,252,333	47,261,286	75,772
Depreciable/Amortizable	83,383,570	22,674,030	106,057,600	4,352,749
Accumulated Depreciation/Amortization	(42,455,919)	(9,438,236)	(51,894,155)	(2,638,644)
Total Noncurrent Assets	85,936,604	15,488,127	101,424,731	1,789,877
Total Assets	128,665,974	26,456,036	155,122,010	7,671,049
DEFERRED OUTFLOWS OF RESOURCES				
Deferred Items - IMRF	1,794,480	649,651	2,444,131	386,281
Deferred Items - Police Pension	3,553,653	—	3,553,653	—
Deferred Items - Firefighters' Pension	316	—	316	—
Deferred Items - RBP	399,345	84,725	484,070	62,060
Total Deferred Outflows of Resources	5,747,794	734,376	6,482,170	448,341
Total Assets and Deferred Outflows of Resources	134,413,768	27,190,412	161,604,180	8,119,390

The notes to the financial statements are an integral part of this statement.

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Totals	Glencoe Public Library
LIABILITIES				
Current Liabilities				
Accounts Payable and Accrued Liabilities	$ 4,831,207	503,341	5,334,548	80,580
Accrued Interest Payable	94,861	11,691	106,552	—
Other Payables	38,111	29,855	67,966	—
Current Portion of Long-Term Liabilities	2,460,694	571,989	3,032,683	51,519
Total Current Liabilities	7,424,873	1,116,876	8,541,749	132,099
Noncurrent Liabilities				
Compensated Absences Payable	457,617	77,129	534,746	—
Net Pension Liability - IMRF	2,070,982	749,751	2,820,733	445,800
Net Pension Liability - Police Pension	31,644,900	—	31,644,900	—
Net Pension Liability - Firefighters' Pension	195,815	—	195,815	—
Total OPEB Liability - RBP	1,217,563	258,328	1,475,891	189,217
General Obligation Bonds Payable - Net	20,068,718	6,449,365	26,518,083	—
Debt Certificate	—	—	—	435,220
Leases Payable	—	8,635	8,635	—
IEPA Loans Payable	—	1,167,169	1,167,169	—
Total Noncurrent Liabilities	55,655,595	8,710,377	64,365,972	1,070,237
Total Liabilities	63,080,468	9,827,253	72,907,721	1,202,336
DEFERRED INFLOWS OF RESOURCES				
Property Taxes	15,348,000	—	15,348,000	2,908,466
Leases	98,387	74,727	173,114	—
Deferred Items - IMRF	11,375	4,118	15,493	2,449
Deferred Items - Police Pension	228,714	—	228,714	—
Deferred Items - RBP	310,108	65,793	375,901	48,193
Total Deferred Inflows of Resources	15,996,584	144,638	16,141,222	2,959,108
Total Liabilities and Deferred Inflows of Resources	79,077,052	9,971,891	89,048,943	4,161,444
NET POSITION				
Net Investment in Capital Assets	64,915,442	9,510,131	74,425,573	1,324,368
Restricted				
Fire Benevolent Fund	28,199	—	28,199	—
Public Safety	159,720	—	159,720	—
Fire Pension	690	—	690	—
Drug Abuse Prevention	6,113	—	6,113	—
IRMA Claim Deductibles	8,724	—	8,724	—
Debt Service	710,037	—	710,037	—
Special Service Area	96,869	—	96,869	—
Roadway Maintenance	1,867,759	—	1,867,759	—
Employee Retirement	—	—	—	74,857
Donor Specified Purposes	—	—	—	48,397
Unrestricted (Deficit)	(12,456,837)	7,708,390	(4,748,447)	2,510,324
Total Net Position	55,336,716	17,218,521	72,555,237	3,957,946

The notes to the financial statements are an integral part of this statement.

VILLAGE OF GLENCOE, ILLINOIS

Statement of Activities
For the Fiscal Year Ended December 31, 2024

	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants/ Contributions	Program Revenues: Capital Grants/ Contributions
Governmental Activities				
Administration and Finance	$ 7,309,916	337,546	—	—
Public Safety	12,939,064	409,573	30,882	—
Public Works	8,129,446	3,228,441	393,339	750,000
Interest on Long-Term Debt	626,291	—	—	—
Total Governmental Activities	29,004,717	3,975,560	424,221	750,000
Business-Type Activities				
Water	4,025,483	4,501,445	—	—
Glencoe Golf Club	2,704,321	2,913,761	—	—
Total Business-Type Activities	6,729,804	7,415,206	—	—
Total Primary Government	35,734,521	11,390,766	424,221	750,000
Component Unit				
Glencoe Public Library	3,315,838	2,356	85,479	—
General Revenues				
Taxes				
Property Tax				
Utility Tax				
Other Taxes				
Intergovernmental - Unrestricted				
Sales Tax				
Income Tax				
Replacement Tax				
Investment Income				
Miscellaneous				
Transfers - Internal Activity				
Change in Net Position				
Net Position - Beginning				
Net Position - Ending				

The notes to the financial statements are an integral part of this statement.

Net (Expenses)/Revenues			
Primary Government			Component Unit
Governmental Activities	Business-Type Activities	Totals	Glencoe Public Library
(6,972,370)	—	(6,972,370)	—
(12,498,609)	—	(12,498,609)	—
(3,757,666)	—	(3,757,666)	—
(626,291)	—	(626,291)	—
(23,854,936)	—	(23,854,936)	—
—	475,962	475,962	—
—	209,440	209,440	—
—	685,402	685,402	—
(23,854,936)	685,402	(23,169,534)	—
—	—	—	(3,228,003)
15,205,863	—	15,205,863	3,069,121
814,148	—	814,148	—
311,379	—	311,379	—
3,179,140	—	3,179,140	—
1,502,740	—	1,502,740	—
189,922	—	189,922	24,339
1,210,722	613,641	1,824,363	163,123
902,364	—	902,364	3,110
(185,590)	185,590	—	—
23,130,688	799,231	23,929,919	3,259,693
(724,248)	1,484,633	760,385	31,690
56,060,964	15,733,888	71,794,852	3,926,256
55,336,716	17,218,521	72,555,237	3,957,946

The notes to the financial statements are an integral part of this statement.

VILLAGE OF GLENCOE, ILLINOIS

Balance Sheet - Governmental Funds
December 31, 2024

	General	Debt Service General Obligation Bonds	Capital Projects	Nonmajor Motor Fuel Tax	Totals
ASSETS					
Cash and Investments	$ 16,760,570	804,898	3,237,899	1,859,889	22,663,256
Receivables - Net of Allowances					
Property Taxes	12,767,700	2,580,300	—	—	15,348,000
Other Taxes	922,738	—	—	—	922,738
Accounts	387,858	—	—	—	387,858
Leases	140,675	—	—	—	140,675
Other	2,085,390	—	—	38,505	2,123,895
Advances to Other Funds	1,113,540	—	—	—	1,113,540
Prepaids	13,712	—	—	—	13,712
Inventories	15,696	—	—	—	15,696
Total Assets	34,207,879	3,385,198	3,237,899	1,898,394	42,729,370
LIABILITIES					
Accounts Payable and Accrued Liabilities	4,109,081	—	691,491	30,635	4,831,207
Other Payables	38,111	—	—	—	38,111
Total Liabilities	4,147,192	—	691,491	30,635	4,869,318
DEFERRED INFLOWS OF RESOURCES					
Property Taxes	12,767,700	2,580,300	—	—	15,348,000
Leases	98,387	—	—	—	98,387
Total Deferred Inflows of Resources	12,866,087	2,580,300	—	—	15,446,387
Total Liabilities and Deferred Inflows of Resources	17,013,279	2,580,300	691,491	30,635	20,315,705
FUND BALANCES					
Nonspendable	1,142,948	—	—	—	1,142,948
Restricted	203,446	804,898	2,045,582	1,867,759	4,921,685
Assigned	—	—	500,826	—	500,826
Unassigned	15,848,206	—	—	—	15,848,206
Total Fund Balances	17,194,600	804,898	2,546,408	1,867,759	22,413,665
Total Liabilities, Deferred Inflows of Resources and Fund Balances	34,207,879	3,385,198	3,237,899	1,898,394	42,729,370

The notes to the financial statements are an integral part of this statement.

VILLAGE OF GLENCOE, ILLINOIS

Reconciliation of the Total Governmental Fund Balance to the Statement of Net Position - Governmental Activities
December 31, 2024

Total Governmental Fund Balances	$	22,413,665
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in Governmental Activities are not financial resources and therefore, are not reported in the funds.		85,936,604
Deferred outflows (inflows) of resources related to the pensions not reported in the funds.		
Deferred Items - IMRF		1,783,105
Deferred Items - Police Pension		3,324,939
Deferred Items - Firefighters' Pension		316
Deferred Items - RBP		89,237
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds.		
Compensated Absences Payable		(572,025)
Net Pension Liability - IMRF		(2,070,982)
Net Pension Liability - Police Pension		(31,644,900)
Net Pension Liability - Firefighters' Pension		(195,815)
Total OPEB Liability - RBP		(1,354,183)
General Obligation Bonds Payable		(21,770,000)
Unamortized Bond Premium		(508,384)
Accrued Interest Payable		(94,861)
Net Position of Governmental Activities		55,336,716

The notes to the financial statements are an integral part of this statement.

VILLAGE OF GLENCOE, ILLINOIS

Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
For the Fiscal Year Ended December 31, 2024

	General	Debt Service General Obligation Bonds	Capital Projects	Nonmajor Motor Fuel Tax	Totals
Revenues					
Property Taxes	$ 12,474,205	2,731,658	—	—	15,205,863
Other Taxes	1,104,637	—	—	20,890	1,125,527
Intergovernmental	4,902,684	—	750,000	393,339	6,046,023
Licenses, Permits and Fees	2,301,744	—	—	—	2,301,744
Charges for Services	1,536,971	—	—	—	1,536,971
Fines and Forfeitures	136,845	—	—	—	136,845
Investment Income	795,451	89,825	229,617	95,829	1,210,722
Miscellaneous	902,364	—	—	—	902,364
Total Revenues	24,154,901	2,821,483	979,617	510,058	28,466,059
Expenditures					
Administration and Finance	4,328,623	—	—	—	4,328,623
Public Safety	11,444,060	—	—	—	11,444,060
Public Works	5,679,700	—	256,921	1,976	5,938,597
Development Services	862,503	—	—	—	862,503
Capital Outlay	1,144,366	—	5,113,263	256,829	6,514,458
Debt Service					
Principal Retirement	—	1,940,000	—	—	1,940,000
Interest and Fiscal Charges	—	658,018	94,882	—	752,900
Total Expenditures	23,459,252	2,598,018	5,465,066	258,805	31,781,141
Excess (Deficiency) of Revenues Over (Under) Expenditures	695,649	223,465	(4,485,449)	251,253	(3,315,082)
Other Financing Sources (Uses)					
Debt Issuance	—	—	3,000,000	—	3,000,000
Premium on Debt Issuance	—	—	93,408	—	93,408
Disposal of Capital Assets	18,057	—	—	—	18,057
Transfers Out	(185,590)	—	—	—	(185,590)
	(167,533)	—	3,093,408	—	2,925,875
Net Change in Fund Balances	528,116	223,465	(1,392,041)	251,253	(389,207)
Fund Balances - Beginning	16,666,484	581,433	3,938,449	1,616,506	22,802,872
Fund Balances - Ending	17,194,600	804,898	2,546,408	1,867,759	22,413,665

The notes to the financial statements are an integral part of this statement.

VILLAGE OF GLENCOE, ILLINOIS

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of the Governmental Funds to the Statement of Activities - Governmental Activities
For the Fiscal Year Ended December 31, 2024

Net Change in Fund Balances - Total Governmental Funds	$	(389,207)
Amounts reported for governmental activities in the Statement of Activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.		
Capital Outlays		4,747,727
Depreciation Expense		(2,078,324)
Disposals - Cost		(388,668)
Disposals - Accumulated Depreciation		304,058
The net effect of deferred outflows (inflows) of resources related to the pensions not reported in the funds.		
Change in Deferred Items - IMRF		(764,686)
Change in Deferred Items - Police Pension		(2,137,260)
Change in Deferred Items - RBP		(4,363)
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal on long-term debt consumes the current financial resources of the governmental funds.		
Change in Compensated Absences Payable		(63,275)
Change in Net Pension Liability - IMRF		(99,810)
Change in Net Pension Liability - Police Pension		1,076,228
Change in Net Pension Liability - Firefighters' Pension		13,005
Change in Total OPEB Liability - RBP		87,126
Debt Issuance		(3,000,000)
Premium on Debt Issuance		(93,408)
Debt Retirement		1,940,000
Amortization of Bond Premium		119,750
Changes to accrued interest on long-term debt in the Statement of Activities does not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.		6,859
Changes in Net Position of Governmental Activities		(724,248)

The notes to the financial statements are an integral part of this statement.

VILLAGE OF GLENCOE, ILLINOIS

Statement of Net Position - Proprietary Funds
December 31, 2024

	Business-Type Activities		
	Water	Glencoe Golf Club	Totals
ASSETS			
Current Assets			
Cash and Investments	$ 6,536,521	4,660,646	11,197,167
Receivables - Net of Allowances			
Accounts	492,254	—	492,254
Leases	84,905	—	84,905
Other	—	94	94
Prepaids	66,065	199,801	265,866
Inventory	25,517	15,646	41,163
Total Current Assets	7,205,262	4,876,187	12,081,449
Noncurrent Assets			
Capital Assets			
Nondepreciable	2,252,333	—	2,252,333
Depreciable/Amortizable	18,271,461	4,402,569	22,674,030
Accumulated Depreciation/Amortization	(6,811,452)	(2,626,784)	(9,438,236)
Total Noncurrent Assets	13,712,342	1,775,785	15,488,127
Total Assets	20,917,604	6,651,972	27,569,576
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Items - IMRF	374,414	275,237	649,651
Deferred Items - RBP	50,687	34,038	84,725
Total Deferred Outflows of Resources	425,101	309,275	734,376
Total Assets and Deferred Outflows of Resources	21,342,705	6,961,247	28,303,952

The notes to the financial statements are an integral part of this statement.

	Business-Type Activities		
	Water	Glencoe Golf Club	Totals
LIABILITIES			
Current Liabilities			
Accounts Payable and Accrued Liabilities	$ 383,900	119,441	503,341
Accrued Interest Payable	11,691	—	11,691
Other Payables	—	29,855	29,855
Advances from Other Funds	—	1,113,540	1,113,540
Compensated Absences Payable	6,484	12,801	19,285
Current OPEB Liability - RBP	17,338	11,639	28,977
General Obligation Bonds Payable	314,420	—	314,420
Leases Payable	—	50,725	50,725
IEPA Loans Payable	158,582	—	158,582
Total Current Liabilities	892,415	1,338,001	2,230,416
Noncurrent Liabilities			
Compensated Absences Payable	25,934	51,195	77,129
Net Pension Liability - IMRF	432,105	317,646	749,751
Total OPEB Liability - RBP	154,543	103,785	258,328
General Obligation Bonds Payable	6,449,365	—	6,449,365
Leases Payable	—	8,635	8,635
IEPA Loans Payable	1,167,169	—	1,167,169
Total Long-Term Liabilities	8,229,116	481,261	8,710,377
Total Liabilities	9,121,531	1,819,262	10,940,793
DEFERRED INFLOWS OF RESOURCES			
Leases	74,727	—	74,727
Deferred Items - IMRF	2,373	1,745	4,118
Deferred Items - RBP	39,361	26,432	65,793
Total Deferred Inflows of Resources	116,461	28,177	144,638
Total Liabilities and Deferred Inflows of Resources	9,237,992	1,847,439	11,085,431
NET POSITION			
Net Investment in Capital Assets	7,793,706	1,716,425	9,510,131
Unrestricted	4,311,007	3,397,383	7,708,390
Total Net Position	12,104,713	5,113,808	17,218,521

The notes to the financial statements are an integral part of this statement.

VILLAGE OF GLENCOE, ILLINOIS

Statement of Revenues, Expenses, and Changes in Net Position - Proprietary Funds
For the Fiscal Year Ended December 31, 2024

	Business-Type Activities		
	Water	Glencoe Golf Club	Totals
Operating Revenues			
Charges for Services	$ 4,385,091	2,898,577	7,283,668
Miscellaneous	116,354	15,184	131,538
Total Operating Revenues	4,501,445	2,913,761	7,415,206
Operating Expenses			
Water Production	1,558,340	—	1,558,340
Water Distribution	1,751,603	—	1,751,603
Golf	—	2,434,537	2,434,537
Depreciation/Amortization	496,414	266,519	762,933
Total Operating Expenses	3,806,357	2,701,056	6,507,413
Operating Income	695,088	212,705	907,793
Nonoperating Revenues (Expenses)			
Investment Income	380,200	233,441	613,641
Disposal of Capital Assets	7,500	—	7,500
Interest Expense	(226,626)	(3,265)	(229,891)
	161,074	230,176	391,250
Income Before Transfers	856,162	442,881	1,299,043
Transfers In	—	185,590	185,590
Change in Net Position	856,162	628,471	1,484,633
Net Position - Beginning	11,248,551	4,485,337	15,733,888
Net Position - Ending	12,104,713	5,113,808	17,218,521

The notes to the financial statements are an integral part of this statement.

VILLAGE OF GLENCOE, ILLINOIS

Statement of Cash Flows - Proprietary Funds
For the Fiscal Year Ended December 31, 2024

	Business-Type Activities		
	Water	Glencoe Golf Club	Totals
Cash Flows from Operating Activities			
Receipts from Customers and Users	$ 5,544,704	3,042,917	8,587,621
Payments to Employees	(1,306,816)	—	(1,306,816)
Payments to Suppliers	(2,315,786)	(2,671,396)	(4,987,182)
	1,922,102	371,521	2,293,623
Cash Flows from Noncapital Financing Activities			
Transfers In	—	185,590	185,590
Cash Flows from Capital and Related Financing Activities			
Purchase of Capital Assets	(1,713,502)	(32,936)	(1,746,438)
Disposal of Capital Assets	7,500	—	7,500
Principal Paid on Debt	(381,038)	(48,837)	(429,875)
Interest Paid on Debt	(226,626)	(3,265)	(229,891)
	(2,313,666)	(85,038)	(2,398,704)
Cash Flows from Investing Activities			
Investment Income	380,200	233,441	613,641
Net Change in Cash and Cash Equivalents	(11,364)	705,514	694,150
Cash and Cash Equivalents - Beginning	6,547,885	3,955,132	10,503,017
Cash and Cash Equivalents - Ending	6,536,521	4,660,646	11,197,167
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities			
Operating Income	695,088	212,705	907,793
Adjustments to Reconcile Operating Income to Net Cash Provided by (Used in) Operating Activities			
Depreciation and Amortization	496,414	266,519	762,933
Other Income	176,033	133,588	309,621
(Increase) Decrease in Current Assets	867,226	(4,432)	862,794
Increase (Decrease) in Current Liabilities	(312,659)	(236,859)	(549,518)
Net Cash Provided by Operating Activities	1,922,102	371,521	2,293,623

The notes to the financial statements are an integral part of this statement.

VILLAGE OF GLENCOE, ILLINOIS

Statement of Fiduciary Net Position
December 31, 2024

	Pension Trusts	Custodial Washington Place Special Service Area
ASSETS		
Cash and Cash Equivalents	$ 716,929	—
Investments		
Illinois Police Officers' Pension Investment Fund	44,343,570	—
Other Receivables	—	8,838
Total Assets	45,060,499	8,838
LIABILITIES		
Accounts Payable	—	9,234
NET POSITION		
Net Position Restricted for Pensions and Others	45,060,499	(396)

The notes to the financial statements are an integral part of this statement.

VILLAGE OF GLENCOE, ILLINOIS

Statement of Changes in Fiduciary Net Position
For the Fiscal Year Ended December 31, 2024

	Pension Trusts	Custodial Washington Place Special Service Area
Additions		
Contributions - Employer	$ 2,783,541	—
Contributions - Plan Members	390,436	—
Contributions - Buy Back	105,531	—
Contributions - Other	—	22,957
Total Contributions	3,279,508	22,957
Investment Income		
Interest Earned	311,326	8,615
Net Change in Fair Value	3,690,919	—
	4,002,245	8,615
Less Investment Expenses	(26,304)	—
Net Investment Income	3,975,941	8,615
Total Additions	7,255,449	31,572
Deductions		
Administration	8,198	4,350
Benefits and Refunds	4,199,099	—
Principal and Interest	—	22,733
Total Deductions	4,207,297	27,083
Change in Fiduciary Net Position	3,048,152	4,489
Net Position - Beginning	42,012,347	(4,885)
Net Position - Ending	45,060,499	(396)

The notes to the financial statements are an integral part of this statement.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Village of Glencoe (the Village), Illinois, incorporated March 29, 1869, is a municipal corporation governed by an elected president and six-member Board of Trustees. The Village's major operations include public safety (police and fire), paramedic services, highways and streets, health, social, and cultural services, public library, water and sanitation, public improvements, planning and zoning, public golf course, and general administrative services.

The government-wide financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant of the Village's accounting policies established in GAAP and used by the Village are described below.

REPORTING ENTITY

The Village is a municipal corporation governed by an elected president and six-member Board of Trustees. The accompanying financial statements present the government and its component units, entities for which the government is considered to be financially accountable. Blended component units are, in substance, part of the primary government's operations, even though they are legally separate entities. Thus, blended component units are appropriately presented as funds of the primary government. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is both legally and substantively separate from the government. Management has determined that there are two fiduciary component units that are required to be included in the financial statements of the Village as pension trust funds and there is one discretely presented component unit to include in the reporting entity.

Blended Component Units

Police Pension Employees Retirement System

The Village's sworn public safety employees participate in the Police Pension Employees Retirement System (PPERS). PPERS functions for the benefit of these employees and is governed by a five-member pension board. Two members appointed by the Village's President, one elected pension beneficiary and two elected public safety employees constitute the pension board. The participants are required to contribute a percentage of salary as established by state statute and the Village is obligated to fund all remaining PPERS costs based upon actuarial valuations. The State of Illinois is authorized to establish benefit levels and the Village is authorized to approve the actuarial assumptions used in the determination of contribution levels. Although it is legally separate from the Village, the PPERS is reported as if it were part of the primary government because its sole purpose is to provide retirement benefits for the Village's public safety employees. The PPERS is reported as a fiduciary fund, and specifically a pension trust fund, due to the fiduciary responsibility exercised over the PPERS.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

REPORTING ENTITY - Continued

Blended Component Units - Continued

Firefighters' Pension Employees Retirement System

The Village's sworn firefighters participate in the Firefighters' Pension Employees Retirement System (FPERS). In 1954, the Village began training "public safety officers" to perform as both police officers and firefighters. Eventually all police officers and firefighters were replaced with public safety officers. All public safety officers participate in the Police Pension Fund. The last active firefighter retired in 1994. FPERS functions for the benefit of those employees and is governed by a five-member pension board, with two members appointed by the Village President, two elected from active participants of the Fund, and one elected from the retired members of the Fund. The participants are required to contribute a percentage of salary as established by state statute and the Village is obligated to fund all remaining FPERS costs based upon actuarial valuations. The State of Illinois is authorized to establish benefit levels and the Village is authorized to approve the actuarial assumptions used in the determination of contribution levels. Although it is legally separate from the Village, the FPERS is reported as if it were part of the primary government because its sole purpose is to provide retirement benefits for the Village's sworn firefighters. The FPERS is reported as a fiduciary fund, and specifically a pension trust fund, due to the fiduciary responsibility exercised over the FPERS.

Discretely Presented Component Unit

Discretely presented component units are separate legal entities that meet the component unit criteria described in GASB Statement No. 61 and GASB Statement No. 84 but do not meet the criteria for blending.

Village of Glencoe Public Library

The Village of Glencoe Public Library has a separately elected seven-member board and provides services to residents within the geographic boundaries. The Library is included within the Village's financial statements as a discretely presented component unit because the Village approves the budget and the annual tax levy. In addition, bond issuance authorizations are approved by the Village and the legal liability for the general obligation portion of the Library's debt remains with the Village. Separate financial statements for the Library can be obtained from the Glencoe Public Library at 320 Park Avenue, Glencoe, Illinois 60022.

BASIS OF PRESENTATION

Government-Wide Statements

The Village's basic financial statements include both government-wide (reporting the Village as a whole) and fund financial statements (reporting the Village's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type. The Village's public safety (police and fire), public works, and general administrative services are classified as governmental activities. The Village's water and public golf course services are classified as business-type activities.

In the government-wide Statement of Net Position, both the governmental and business-type activities columns are: (a) presented on a consolidated basis by column, and (b) reported on a full accrual, economic resource basis, which recognizes all long-term assets/deferred outflows and receivables as well as long-term debt/deferred inflows and obligations. The Village's net position is reported in three parts: net investment in capital assets; restricted; and unrestricted. The Village first utilizes restricted resources to finance qualifying activities.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

BASIS OF PRESENTATION - Continued

Government-Wide Statements - Continued

The government-wide Statement of Activities reports both the gross and net cost of each of the Village's functions and business-type activities (administration and finance, public safety, public works, etc.). The functions are supported by general government revenues (property, sales and use taxes, certain intergovernmental revenues, fines, permits and charges, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, which include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

The net costs (by function or business-type activity) are normally covered by general revenue (property tax, sales tax, intergovernmental revenues, investment income, etc.).

The Village does not allocate indirect costs. An administrative service fee is charged by the General Fund to the other operating funds that is eliminated like a reimbursement (reducing the revenue and expense in the General Fund) to recover the direct costs of General Fund services provided (finance, personnel, purchasing, legal, technology management, etc.).

This government-wide focus is more on the sustainability of the Village as an entity and the change in the Village's net position resulting from the current year's activities.

Fund Financial Statements

The financial transactions of the Village are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets/deferred outflows, liabilities/deferred inflows, reserves, fund equity, revenues and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. The emphasis in fund financial statements is on the major funds in either the governmental or business-type activities categories.

Nonmajor funds by category are summarized into a single column. GASB Statement No. 34 sets forth minimum criteria (percentage of the assets/deferred outflows, liabilities/deferred inflows, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. The Village electively added funds, as major funds, which either have debt outstanding or a specific or community focus. The nonmajor funds are combined in a column in the fund financial statements. A fund is considered major if it is the primary operating fund of the Village or meets the following criteria:

> Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and
>
> Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of the individual governmental fund or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

The various funds are reported by generic classification within the financial statements. The following fund types are used by the Village:

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

BASIS OF PRESENTATION - Continued

Governmental Funds

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the Village:

General Fund is the general operating fund of the Village. It is used to account for all financial resources except those required to be accounted for in another fund. The General Fund is a major fund.

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The Village maintains one nonmajor special revenue fund, the Motor Fuel Tax Fund.

Debt Service Funds are used to account for the accumulation of funds for the periodic payment of principal and interest on general long-term debt. The Village maintains one major debt service fund, the General Obligation Bonds Fund. The General Obligation Bonds Fund is used to account for the revenues designated for debt service and payments of principal and interest for the following bond issues: General Obligation Bonds of 2015A, General Obligation Bonds of 2016B, General Obligation Bonds of 2019, General Obligation Refunding Bonds of 2020A, General Obligation Bonds of 2021, General Obligation Bonds of 2023B, and General Obligation Bonds of 2024.

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by business-type/proprietary funds). The Capital Projects Fund, a major fund, is used to account for the 2015A General Obligation, 2016B General Obligation, 2019 General Obligation, 2021 General Obligation, 2023B General Obligation, and 2024 General Obligation bond proceeds used for the construction of various street and sewer improvements.

Proprietary Funds

The focus of proprietary fund measurement is upon determination of operating income, changes in net position, financial position, and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the proprietary funds of the Village:

Enterprise Funds are required to account for operations for which a fee is charged to external users for goods or services and the activity (a) is financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges or (c) establishes fees and charges based on a pricing policy designed to recover similar costs. The Village maintains two major enterprise funds, the Water Fund and the Glencoe Golf Club Fund. The Water Fund is used to account for the provision of water to the residents of the Village. All activities necessary to provide such services are accounted for in this fund, including administration, operations, maintenance, and billing and collection. The Glencoe Golf Club Fund is used to account for the activities of the Glencoe Golf Club. All activities necessary to provide such services are accounted for in this fund, including administration, operations, maintenance, and fee collection.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

BASIS OF PRESENTATION - Continued

Fiduciary Funds

Fiduciary funds are used to report assets held in a trustee or custodial capacity for others and therefore are not available to support Village programs. The reporting focus is on net position and changes in net position and is reported using accounting principles similar to proprietary funds. Since by definition these assets are being held for the benefit of a third party (other local governments, private parties, pension participants, etc.) and cannot be used to address activities or obligations of the Village, these funds are not incorporated into the government-wide statements.

Pension Trust Funds are used to account for assets held in a trustee capacity for pension benefit payments. The Police Pension Fund accounts for the accumulation of resources to pay retirement and other related benefits for sworn members of the Village's police force. The Firefighters' Pension Fund accounts for the accumulation of resources to pay retirement and other related benefits for sworn members of the Village's Fire Department.

Custodial Funds are used to account for assets held by the Village in a purely custodial capacity. The Special Service Areas Fund accounts for activities related to the collection of taxes and payments of special service area debt related to the Washington Place Special Service Area.

The Village's fiduciary funds are presented in the fiduciary fund financial statements by type (pension trust and custodial). Since by definition these assets are being held for the benefit of a third party (other local governments, private parties, pension participants, etc.) and cannot be used to address activities or obligations of the Village, these funds are not incorporated into the government-wide statements.

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

Measurement Focus

On the government-wide Statement of Net Position and the Statement of Activities, both governmental and business-type activities are presented using the economic resources measurement focus as defined below.

In the fund financial statements, the "current financial resources" measurement focus or the "economic resources" measurement focus is used as appropriate.

All governmental funds utilize a "current financial resources" measurement focus. Only current financial assets/ deferred outflows and liabilities/deferred inflows are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

All proprietary, pension trust and custodial funds utilize an "economic resources" measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets/deferred outflows and liabilities/deferred inflows (whether current or noncurrent) associated with their activities are reported. Proprietary and pension trust fund equity is classified as net position.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING - Continued

Basis of Accounting

In the government-wide Statement of Net Position and Statement of Activities, both governmental and business-type activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability/deferred inflow is incurred or economic asset used. Revenues, expenses, gains, losses, assets/deferred outflows, and liabilities/deferred inflows resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when "measurable and available." Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year-end. The Village recognizes property taxes when they become both measurable and available in accordance with GASB Codification Section P70. A sixty-day availability period is used for revenue recognition for all other governmental fund revenues, except for sales taxes and telecommunication taxes, which use a ninety-day availability period. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are recognized when due.

In applying the susceptible to accrual concept under the modified accrual basis, those revenues susceptible to accrual are property taxes, sales and use taxes, franchise taxes, licenses, interest revenue, and charges for services. All other revenues are not susceptible to accrual because generally they are not measurable until received in cash.

All proprietary, pension trust and custodial funds utilize the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Village's enterprise funds are charges to customers for sales and services. The Village also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND FUND BALANCE/ NET POSITION

Cash and Investments

For the purpose of the Statement of Net Position, cash and cash equivalents are considered to be cash on hand, demand deposits, and cash with fiscal agent. For the purpose of the proprietary funds "Statement of Cash Flows," cash and cash equivalents are considered to be cash on hand, demand deposits, cash with fiscal agent, and all highly liquid investments with an original maturity of seven months or less.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND FUND BALANCE/ NET POSITION - Continued

Cash and Investments

Investments are generally reported at fair value. Short-term investments are reported at cost, which approximates fair value. For investments, the Village categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

Interfund Receivables, Payables and Activity

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide financial statements.

Receivables

In the government-wide financial statements, receivables consist of all revenues earned at year-end and not yet received. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable. Major receivables balances for governmental activities include property taxes, sales and use taxes, franchise taxes, and grants. Business-type activities report utility charges and golf fees as their major receivables.

Prepaids/Inventories

Prepaids/inventories are valued at cost, which approximates market, using the first-in/first-out (FIFO) method. The costs of governmental fund-type prepaids/inventories are recorded as expenditures when consumed rather than when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaids in both the government-wide and fund financial statements.

Deferred Outflows/Inflows of Resources

Deferred outflow/inflow of resources represents a consumption/acquisition of net assets that applies to a future period and therefore will not be recognized as an outflow of resources (expense)/inflow of resources (revenue) until that future time.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND FUND BALANCE/ NET POSITION - Continued

Capital Assets

Capital assets purchased or acquired with an original cost of $1,000 to $100,000 or more, depending on asset class, are reported at historical cost or estimated historical cost. Contributed assets are reported at acquisition value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized/amortized. Other costs incurred for repairs and maintenance are expensed as incurred.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. General capital assets are long-lived assets of the Village as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. Infrastructure such as streets, traffic signals and signs are capitalized. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement costs.

Capital assets in the proprietary funds are capitalized/amortized in the fund in which they are utilized. The valuation bases for proprietary fund capital assets are the same as those used for the general capital assets. Donated capital assets are capitalized at acquisition value on the date donated.

Depreciation/amortization on all assets is computed and recorded using the straight-line method of depreciation/ amortization over the following estimated useful lives:

Building and Improvements	45 Years
Vehicles	5 - 20 Years
Machinery and Equipment	5 - 20 Years
Infrastructure	40 - 50 Years
Water Transmissions System	50 Years
Golf Course Improvements	20 Years
Leased Asset - Golf Carts	5 - 20 Years

Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type Statement of Net Position. Material bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as expenses at the time of issuance.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND FUND BALANCE/ NET POSITION - Continued

Compensated Absences

The Village's policy allows full time employees to earn varying amounts of sick and vacation pay for each year employed, and employees may negotiate a higher amount of vacation upon hire or during employment.

Full time employees accrue vacation and floating holiday semi-monthly as of their years on service. Public works union employees vacation accrual banks may not exceed one year's worth of vacation accruals. Once an employee accrues the maximum number of hours permitted, such employee shall be ineligible to earn further vacation. The maximum amount of vacation and floating holiday time which can be carried over each year is one hundred sixty hours, unless other amount is authorized by the Village Manager.

Full time employees are also credited eight hours of paid sick leave per month for each month during which the employee has worked a minimum of eighty hours, except for public safety employees, who are able to earn additional four hours of sick time on months that they work certain amounts of shifts. Sick leave shall not accumulate to a maximum of one thousand nine hundred twenty hours applies to employees who opted out of the Village's RHS plan and carried a high balance of sick leave.

All vacation pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

Net Position

In the government-wide financial statements, equity is classified as net position and displayed in three components:

> Net Investment in Capital Assets - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
>
> Restricted - Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislations.
>
> Unrestricted - All other net position balances that do not meet the definition of “restricted” or “net investment in capital assets.”

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumption that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

BUDGETARY INFORMATION

Budgets are adopted on a basis consistent with GAAP. Annual appropriated budgets are for all funds. All annual appropriations lapse at fiscal year-end.

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting-under which purchase orders, contracts, and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation-is utilized in the governmental funds. Material encumbrances outstanding at year end, if any, are reported in the applicable category of fund balances and do not constitute expenditures or liabilities because the commitments will be honored during the subsequent year. There were no material encumbrances outstanding at year-end.

The Board of Trustees follows these procedures in establishing the budgetary data reflected in the financial statements:

- The budget process and review by the Finance Committee begins in May. This process begins with a comprehensive review of the Village's financial policies.
- By no later than the Village Board Finance Committee meeting in November, the Village Manager submits to the Board of Trustees a proposed operating budget for the fiscal year commencing on January 1. The operating budget includes proposed expenditures and the means of financing them. The operating budget can be amended by the Village board as long as the amended budget remains within the legal expenditures ceiling set forth by the appropriations ordinance. If the amendment exceeds the appropriations ordinance, a supplemental appropriations ordinance would be required to be approved by Village board.
- The Village Board reviews the budget in preliminary form in advance of the tax levy.
- Public hearings are conducted to obtain taxpayer comments on the appropriations ordinance.
- Prior to February 15 the budget is legally enacted, and prior to March 15 the appropriation ordinance is legally enacted.
- The level of budgetary control (that is, the level at which expenditures cannot exceed the appropriated amount) is established at the fund level. Expenditures in excess of the budgeted amounts at the fund level must be approved by the Board of Trustees. The Board of Trustees may amend the budget of a fund.
- Supplemental amendments were passed for all funds during the year.

Although the legal level of budgetary control is the legal appropriation, the Village utilizes a working budget as its management tool to monitor its day to day operations. Due to the high degree of reliance on the budget, both the appropriations and the budget are displayed in the required supplementary information and on the budget and actual schedules throughout this report. The original appropriations was passed as 110% of the working budget for all categories.

NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY - Continued

EXCESS OF ACTUAL EXPENSES OVER BUDGET IN AN INDIVIDUAL FUND

The following fund had an excess of actual expenses over budget as of the date of this report:

Fund		Excess
Washington Place Special Service Area	$	4,102

DEFICIT NET POSITION

The following fund had deficit net position as of the date of this report:

Fund		Deficit
Washington Place Special Service Area	$	396

NOTE 3 - DETAIL NOTES ON ALL FUNDS

DEPOSITS AND INVESTMENTS

Investments are governed by four separate investment policies; one for the Village adopted by the Village board and one policy each for the police and firefighters' pension funds and the Library, which are approved by their respective boards.

Both the Village and Library investment policies authorize them to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, obligations of States and their political subdivisions, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services, Illinois Funds, the Illinois Public Reserves Investment Management Trust, and Illinois Metropolitan Investment Fund.

The Illinois Funds is an investment pool managed by the Illinois Public Treasurer's Office which allows governments within the State to pool their funds for investment purposes. The Illinois Funds is not registered with the SEC as an investment company. Investments in Illinois Funds are valued at the share price, the price for which the investment could be sold.

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

DEPOSITS AND INVESTMENTS - Continued

The Illinois Public Reserves Investment Management Trust (IPRIME) is an investment opportunity and cash management service for Illinois Municipal Treasurers acting on behalf of counties, townships, cities, towns, villages, special road districts, public water supply districts, fire protection districts, drainage districts, levee districts, sewer districts, housing authorities, and all other political corporations or subdivisions of the State of Illinois. Participation in IPRIME is voluntary. IPRIME is not registered with the SEC as an Investment Company. Investments in IPRIME are valued at the share price, the price for which the investment could be sold.

The Illinois Metropolitan Investment Fund (IMET) is a non-for-profit investment trust formed pursuant to the Illinois Municipal Code. IMET is managed by a Board of Trustees elected from the participating members. IMET is not registered with the SEC as an Investment Company. Investments in IMET are valued at the share price, the price for which the investment could be sold.

Village

Deposits. At the fiscal year ended, the carrying amount of the Village's deposits for governmental and business-type activities totaled $16,031,651 and the bank balances totaled $15,608,054.

Investments. The Village has the following investment fair values and maturities:

		Investment Maturities (in Years)			
Investment Type	Fair Value	Less Than 1	1-5	6-10	More Than 10
U.S. Treasury Obligations	$ 4,453,670	472,465	3,981,205	—	—
Local Government Obligations	147,823	73,128	74,695	—	—
Corporate Bonds	675,472	—	675,472	—	—
Illinois Funds	12,218	12,218	—	—	—
IPRIME	10,553,922	10,553,922	—	—	—
IMET	1,985,667	1,985,667	—	—	—
Totals	17,828,772	13,097,400	4,731,372	—	—

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

DEPOSITS AND INVESTMENTS - Continued

Village - Continued

The Village has the following recurring fair value measurements as of December 31, 2024:

		Fair Value Measurements Using		
Investments by Fair Value Level	Total	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Debt Securities				
U.S. Treasury Obligations	$ 4,453,670	4,453,670	—	—
Local Government Obligations	147,823	—	147,823	—
Corporate Bonds	675,472	—	675,472	—
Total Investments by Fair Value Level	5,276,965	4,453,670	823,295	—
Investments Measured at the Net Asset Value (NAV)				
Illinois Funds	12,218			
IPRIME	10,553,922			
IMET	1,985,667			
Total Investments at the (NAV)	12,551,807			
Total Investments Measured at Fair Value	17,828,772			

Debt Securities classified in Level 2 of the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices.

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. In accordance with its investment policy, the Village limits its exposure to interest rate risk by structuring the portfolio to provide liquidity and maximizing yields for funds not needed within a three-year period. The investment policy states investing short-term operating funds in shorter term investments. In addition, the policy requires the Village separately invest longer term reserves in intermediate and longer maturity investments that meet the long-term needs of the Village.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Besides investing in security instruments authorized under State Statute, and in the Illinois Funds and IMET, which invest in U.S. government securities, fully collateralized time deposits in financial institutions, collateralized repurchase agreements, and in treasury mutual funds that invest in U.S. treasury obligations and collateralized repurchase agreements, the Village's investment policy also states that the Village will maintain a listing of authorized financial institutions and broker/dealers and diversify their investment portfolio so that the impact of potential loss will be minimized. At the fiscal year ended, the Village's investment in the Illinois Funds is rated AAAmmf by Fitch, the Illinois Metropolitan Investment Trust 1-3-year Fund and IPRIME are rated AAAf by Moody's. The municipal and corporate bond ratings are not available.

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

DEPOSITS AND INVESTMENTS - Continued

Village - Continued

Custodial Credit Risk. In the case of deposits, this is the risk that in the event of a bank failure, the Village's deposits may not be returned to it. The Village's investment policy requires pledging of collateral with a fair value of 102% of all bank balances in excess of federal depository insurance. At year-end, $210,588 of the bank balance of deposits was not covered by collateral, federal depository or equivalent insurance.

For an investment, this is the risk that in the event of the failure of the counterparty, the Village will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Village's investment policy does not mitigate custodial credit risk for investments. At the fiscal year ended, the Village's investment in the Illinois Fund is noncategorizable. The IMET Convenience Fund is a depository vehicle that is 110 percent collateralized with obligations of the United States Treasury and its agencies. All collateral securities are held in the name of IMET at the Federal Reserve Bank of New York.

Concentration Risk. This is the risk of loss attributed to the magnitude of the Village's investment in a single issuer. The Village's investment policy requires that the investment portfolio be diversified to the extent practicable. Investments shall be diversified in order to reduce the risk of loss resulting in over-concentration in a specific maturity, issuer, institution, or class of securities. Diversification strategies shall be determined and revised periodically by the Finance Director. At the fiscal year ended, the Village does not have any investments over 5 percent of the total cash and investment portfolio (other than investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments).

Police Pension Fund

The Illinois Police Officers Pension Investment Fund (IPOPIF) is an investment trust fund responsible for the consolidation and fiduciary management of the pension assets of Illinois suburban and downstate police pension funds. IPOPIF was created by Public Act 101-0610, and codified within the Illinois Pension Code, becoming effective January 1, 2020, to streamline investments and eliminate unnecessary and redundant administrative costs, thereby ensuring assets are available to fund pension benefits for the beneficiaries of the participating pension funds. Participation in IPOPIF by Illinois suburban and downstate police pension funds is mandatory. Investments of the Fund are combined in a commingled external investment pool and held by IPOPIF. A schedule of investment expenses is included in IPOPIF's annual comprehensive financial report. For additional information on IPOPIF's investments, please refer to their annual comprehensive financial report, which can be obtained from IPOPIF at 456 Fulton Street, Suite 402 Peoria, Illinois 61602 or at www.ipopif.org.

Deposits. The Fund retains all its available cash with one financial institution. Available cash is determined to be that amount which is required for the current expenditures of the Fund. The excess of available cash is required to be transferred to IPOPIF for purposes of the long-term investment for the Fund. At year-end, the carrying amount of the Fund's cash on hand totaled $715,740 and the bank balances totaled $717,765.

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

DEPOSITS AND INVESTMENTS - Continued

Police Pension Fund - Continued

Custodial Credit Risk. In the case of deposits, this is the risk that in the event of a bank failure, the Fund's deposits may not be returned to it. The Fund's investment policy does not require pledging of collateral for all bank balances in excess of federal depository insurance, since flow-through FDIC insurance is available for the Fund's deposits with financial institutions. For investments, the Fund's investment policy limits its exposure to custodial credit risk by requiring that all security transactions that are exposed to custodial credit risk be processed on a delivery versus payment (DVP) basis with the underlying investments held by a third party acting as the Fund's agent separate from where the investment was purchased in the Fund's name. Furthermore, the Fund's investment in U.S. Treasury and Agency securities as well as local government obligations are categorized as insured, registered, or held by the Fund or its agent in the Fund's name.

Investments. At year-end the Fund has $44,343,570 invested in IPOPIF. The pooled investments consist of the investments as noted in the target allocation table available at www.ipopif.org. Investments in IPOPIF are valued at IPOPIF's share price, which is the price the investment could be sold. There are no unfunded commitments at year-end. The fund may redeem shares with a seven calendar day notice. IPOPIF may, at its sole discretion and based on circumstances, process redemption requests with fewer than a seven calendar day notice. Regular redemptions of the same amount on a particular day of the month may be arranged with IPOPIF.

Rate of Return. For the year ended December 31, 2024, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was 9.59%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Firefighters' Pension Fund

Deposits. At the fiscal year ended, the carrying amount of the Fund's deposits totaled $1,189 and the bank balances totaled $1,189.

Custodial Credit Risk. The Fund's investment policy does not require pledging of collateral for all bank balances in excess of federal depository insurance, since flow-through FDIC insurance is available for the Fund's deposits with financial institutions. For investments, the Fund's investment policy limits its exposure to custodial credit risk by requiring that all security transactions that are exposed to custodial credit risk be processed on a delivery versus payment (DVP) basis with the underlying investments held by a third party acting as the Fund's agent separate from where the investment was purchased in the Fund's name.

Credit Risk. The Fund's investment policy helps limit its exposure to credit risk by primarily investing in obligations guaranteed by the United States Government or securities issued by agencies of the United States Government that are explicitly or implicitly guaranteed by the United States Government.

Concentration Risk. The Fund is a "wasting fund" in that no contributions are being made to the Fund and there are no active participants, only inactive participants or spouses of deceased participants. As such, investments are restricted to include only obligations guaranteed by the United States Government or securities issued by agencies of the United States Government that are explicitly or implicitly guaranteed by the United States Government, U.S. Government money market funds, or certificates of deposit insured by the FDIC. At the fiscal year ended, the Fund has no investments over 5 percent of net plan position available for retirement benefits (other than investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments).

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

DEPOSITS AND INVESTMENTS - Continued

Firefighters' Pension Fund - Continued

Concentration Risk - Continued. The Fund's investment policy in accordance with Illinois Compiled Statutes (ILCS) establishes the following target allocation across asset classes:

Asset Class	Target	Long-Term Expected Real Rate of Return
Cash and Cash	100.00%	—%

Since the Fund has no active members there is no long-term expected rate of return for any asset class besides cash and cash equivalents.

The long-term expected rate of return on the Fund's investments was determined using an asset allocation study conducted by the Fund's investment management consultant in March 2023 in which best-estimate ranges of expected future real rates of return (net of pension plan investment expense and inflation) were developed for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding the expected inflation. Best estimates or arithmetic real rates of return for each major asset class included in the Fund's target asset allocation as of December 31, 2024 are listed in the table above.

Rate of Return. For the year ended December 31, 2024, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was not available. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

PROPERTY TAXES

Property taxes for 2023 attach as an enforceable lien on January 1, 2024, on property values assessed as of the same date. Taxes are levied by December of the subsequent fiscal year (by passage of a Tax Levy Ordinance). Tax bills are prepared by the County and are payable in two installments, on or about March 1, 2024, and September 1, 2024. The County collects such taxes and remits them periodically.

INTERFUND ADVANCES

The purpose of the interfund advances is to support the operations of the Glencoe Golf Club. These amounts will be paid over several years. Interfund advances as of the date of this report are as follows:

Receivable Fund	Payable Fund	Amount
General	Glencoe Golf Club	$ 1,113,540

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

INTERFUND TRANSFERS

The purpose of the interfund transfer is for loan forgiveness between the General Fund and the Glencoe Golf Club Fund. Interfund transfers as of the date of this report are as follows:

Transfer In	Transfer Out	Amount
Glencoe Golf Club	General	$ 185,590

LEASES RECEIVABLE

The Village is a lessor on the following lease at year end:

Leases	Start Date	End Date	Payments	Interest Rate
AT&T Tower	February 16, 2001	February 16, 2031	$26,400 per Year	3.50%
Northfield Tower	June 17, 2022	June 17, 2031	$5,625 per Year	1.66%
T-Mobile Tower	November 1, 2006	November 1, 2026	$2,250 per Month	3.20%

There were no variable or other payments not previously included in the measurement of the leases receivable recognized in the current year.

During the fiscal year, the Village has recognized $41,256 of lease revenue. The future principal and interest lease payments as of the year-end were as follows:

Fiscal Year	Governmental Activities		Business-Type Activities	
	Principal	Interest	Principal	Interest
2025	$ 21,476	4,924	30,853	1,772
2026	22,228	4,172	27,275	856
2027	23,006	3,394	5,181	444
2028	23,811	2,589	5,267	358
2029	24,645	1,755	5,354	271
2030	25,509	893	5,443	182
2031	—	—	5,532	92
	140,675	17,727	84,905	3,975

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

CAPITAL ASSETS

Governmental Activities

Governmental capital asset activity for the fiscal year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
Nondepreciable Capital Assets				
Land	$ 4,691,676	—	—	4,691,676
Land Right of Way	40,168,599	—	—	40,168,599
Construction in Progress	120,566	28,112	—	148,678
	44,980,841	28,112	—	45,008,953
Depreciable Capital Assets				
Buildings and Improvements	9,611,617	136,467	—	9,748,084
Vehicles	6,601,055	579,435	376,668	6,803,822
Machinery and Equipment	2,814,407	221,493	12,000	3,023,900
Infrastructure	60,025,544	3,782,220	—	63,807,764
	79,052,623	4,719,615	388,668	83,383,570
Less Accumulated Depreciation				
Buildings and Improvements	3,925,621	204,771	—	4,130,392
Vehicles	4,303,233	361,740	292,058	4,372,915
Machinery and Equipment	1,585,570	193,750	12,000	1,767,320
Infrastructure	30,867,229	1,318,063	—	32,185,292
	40,681,653	2,078,324	304,058	42,455,919
Total Net Depreciable Capital Assets	38,370,970	2,641,291	84,610	40,927,651
Total Net Capital Assets	83,351,811	2,669,403	84,610	85,936,604

Depreciation expense was charged to governmental activities as follows:

Administration and Finance	$ 106,160
Public Safety	308,658
Public Works	1,663,506
	2,078,324

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

CAPITAL ASSETS - Continued

Business-Type Activities

Business-type capital asset activity for the fiscal year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
Nondepreciable Capital Assets				
Land	$ 2,064,629	187,704	—	2,252,333
Depreciable/Amortizable Capital Assets				
Buildings and Improvements	1,142,623	6,423	—	1,149,046
Machinery and Equipment	4,185,338	264,418	28,000	4,421,756
Water Transmission System	12,913,552	1,270,457	—	14,184,009
Golf Course Improvements	2,664,866	17,436	—	2,682,302
Leased Asset - Golf Carts	236,917	—	—	236,917
	21,143,296	1,558,734	28,000	22,674,030
Less Accumulated Depreciation/Amortization				
Buildings and Improvements	664,475	18,868	—	683,343
Machinery and Equipment	1,997,372	233,772	28,000	2,203,144
Water Transmission System	4,610,020	302,465	—	4,912,485
Golf Course Improvements	1,297,170	160,440	—	1,457,610
Leased Asset - Golf Carts	134,266	47,388	—	181,654
	8,703,303	762,933	28,000	9,438,236
Total Net Depreciable/Amortizable Capital Assets	12,439,993	795,801	—	13,235,794
Total Net Capital Assets	14,504,622	983,505	—	15,488,127

Depreciation expense was charged to business-type activities as follows:

Water	$ 496,414
Glencoe Golf Club	266,519
	762,933

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

CAPITAL ASSETS - Continued

Component Unit - Public Library

Component unit capital asset activity for the fiscal year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
Nondepreciable Capital Assets				
Land	$ 75,772	—	—	75,772
Depreciable Capital Assets				
Buildings and Building Improvements	4,268,405	11,071	—	4,279,476
Furniture and Equipment	52,239	21,034	—	73,273
	4,320,644	32,105	—	4,352,749
Less Accumulated Depreciation				
Buildings and Building Improvements	2,444,966	145,971	—	2,590,937
Furniture and Equipment	45,704	2,003	—	47,707
	2,490,670	147,974	—	2,638,644
Total Net Depreciable Capital Assets	1,829,974	(115,869)	—	1,714,105
Total Net Capital Assets	1,905,746	(115,869)	—	1,789,877

Depreciation expense of $147,974 was charged to the component unit.

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

LONG-TERM DEBT - Continued

General Obligation Bonds

The Village issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the Village. General obligation bonds currently outstanding are as follows:

Issue	Fund Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
General Obligation Bonds of 2015A due in annual installments of $425,000 to $715,000 plus interest at 3.00% to 3.50% through December 15, 2034.	General Obligation Bonds	$ 5,000,000	—	—	5,000,000
General Obligation Bonds of 2016B due in annual installments of $110,000 to $525,000 plus interest at 2.00% through December 15, 2027.	General Obligation Bonds	1,655,000	—	505,000	1,150,000
General Obligation Bonds of 2019 due in annual installments of $105,000 to $185,000 plus interest at 5.00% through December 15, 2029.	General Obligation Bonds	995,000	—	145,000	850,000
General Obligation Alternate Revenue Source Bonds of 2020 due in annual installments of $125,000 to $180,000 plus interest at 2.00% through December 15, 2039.	Water	2,465,000	—	130,000	2,335,000
General Obligation Refunding Bonds of 2020A due in annual installments of $900,000 to $1,055,000 plus interest at 2.00% to 2.50% through December 15, 2027.	General Obligation Bonds	3,645,000	—	915,000	2,730,000
General Obligation Bonds of 2021 due in annual installments of $245,000 to $440,000 plus interest at 2.00% through December 15, 2040.	General Obligation Bonds	6,440,000	—	320,000	6,120,000

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

LONG-TERM DEBT - Continued

General Obligation Bonds - Continued

Issue	Fund Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
General Obligation Bonds of 2023A due in annual installments of $80,000 to $320,000 plus interest at 4.00% through December 15, 2042.	Water	$ 4,270,000	—	80,000	4,190,000
General Obligation Bonds of 2023B due in annual installments of $55,000 to $220,000 plus interest at 4.00% through December 15, 2042.	General Obligation Bonds	2,975,000	—	55,000	2,920,000
General Obligation Bonds of 2024 due in annual installments of $50,000 to $225,000 plus interest at 4.00% through December 15, 2043.	General Obligation Bonds	—	3,000,000	—	3,000,000
		27,445,000	3,000,000	2,150,000	28,295,000

Illinois Environmental Protection Agency (IEPA) Loan Payable

The Village has entered into loan agreements with the IEPA to provide low interest financing for water improvements. IEPA loans currently outstanding are as follows:

Issue	Fund Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
IEPA Loan of 2011 due in semi-annual installments of $68,490 to $86,788 plus interest at 1.25% through November 1, 2032.	Water	$ 1,482,369	—	156,618	1,325,751

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

LONG-TERM DEBT - Continued

Leases Payable

The Village has the following lease outstanding at year end:

Lease	Start Date	End Date	Payments	Interest Rate
Golf Carts	March 1, 2021	March 1, 2026	$4,417 per Month	3.80%

The future principal and interest lease payments as of the year-end were as follows:

Fiscal Year	Governmental Activities	
	Principal	Interest
2025	$ 50,725	1,379
2026	8,635	41
	59,360	1,420

Non-Commitment Debt

Special Service Area Bonds

Special service area bonds outstanding as of the date of this report totaled $122,722. These bonds are not an obligation of the government and are secured by the levy of an annual tax on the real property within the special service area. The government is in no way liable for repayment but is only acting as agent for the property owners in levying and collecting the tax, and forwarding the collections to bondholders. Collection of taxes and payments for special service related debt to be reported in the Custodial Fund.

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

LONG-TERM DEBT - Continued

Component Unit - Public Library Promissory Notes Payable

The Library has an unsecured tax-exempt loan that, together with other funds, was used to finance the renovation and addition to the Library building.

Issue	Fund Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
Note Payable ($725,000) dated May 24, 2017 due in monthly installments of $4,417 including interest at 3.50% through June 1, 2024.	Component Unit	$ 490,710	—	490,710	—

Component Unit - Public Library Debt Certificate

The Library issues debt certificates to provide funds to pay off a loan. Debt certificates have been issued for governmental activities. Debt certificates currently outstanding are as follows:

Issue	Fund Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
Debt Certificate of 2024 ($480,000) dated May 31, 2024 due in monthly installments between $2,331 to $240,495 including interest at 5.25% through June 1, 2031.	Component Unit	$ —	480,000	14,491	465,509

Long-Term Liabilities Activity

Changes in long-term liabilities during the fiscal fiscal year were as follows:

Type of Liability	Beginning Balances	Additions	Deductions	Ending Balances	Amounts Due Within One Year
Governmental Activities					
Compensated Absences	$ 508,750	78,545	15,270	572,025	114,408
Net Pension Liability - IMRF	1,971,172	99,810	—	2,070,982	—
Net Pension Liability - Police Pension	32,721,128	—	1,076,228	31,644,900	—
Net Pension Liability - Firefighters' Pension	208,820	—	13,005	195,815	—
Total OPEB Liability - RBP	1,441,309	—	87,126	1,354,183	136,620
General Obligation Bonds Payable	20,710,000	3,000,000	1,940,000	21,770,000	2,085,000
Plus: Unamortized Bond Premium	534,726	93,408	119,750	508,384	124,666
	58,095,905	3,271,763	3,251,379	58,116,289	2,460,694
Business-Type Activities					
Compensated Absences	$ 122,079	14,562	40,227	96,414	19,285
Net Pension Liability - IMRF	756,744	—	6,993	749,751	—
Total OPEB Liability - RBP	304,085	—	16,780	287,305	28,977
General Obligation Bonds Payable	6,735,000	—	210,000	6,525,000	300,000
Plus: Unamortized Bond Premium	253,205	—	14,420	238,785	14,420
Leases Payable	108,197	—	48,837	59,360	50,725
IEPA Loans Payable	1,482,369	—	156,618	1,325,751	158,582
	9,761,679	14,562	493,875	9,282,366	571,989
Component Unit - Public Library					
Net Pension Liability - IMRF	$ 359,796	86,004	—	445,800	—
Total OPEB Liability - RBP	208,694	1,753	—	210,447	21,230
Promissory Notes Payable	490,710	—	490,710	—	—
Debt Certificate	—	480,000	14,491	465,509	30,289
	1,059,200	567,757	505,201	1,121,756	51,519

For governmental activities, the compensated absences, the net pension liabilities, and the total OPEB liability are liquidated by the General Fund. Additionally, the General Obligation Bonds Fund makes payments on the general obligation bonds. Payments on the compensated absences, the net pension liability, and the total OPEB liability for business-type activities are made by the Water Fund and the Glencoe Golf Club Fund. The IEPA loan payable and the general obligation bonds is being liquidated by the Water Fund. Payments on the lease payable are made by the Glencoe Golf Club Fund.

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

LONG-TERM DEBT - Continued

Debt Service Requirements to Maturity

The annual debt service requirements to maturity, including principal and interest, are as follows:

	Governmental Activities		Business-Type Activities				Component Unit	
	General Obligation Bonds		General Obligation Bonds		IEPA Loans Payable		Debt Certificate	
Fiscal Year	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2025	$ 2,085,000	728,967	300,000	214,300	158,582	16,078	30,289	23,717
2026	2,225,000	606,450	305,000	205,000	160,570	14,090	31,917	22,088
2027	2,130,000	542,750	315,000	195,500	162,584	12,076	33,635	20,370
2028	1,375,000	477,500	330,000	185,700	164,623	10,037	35,445	18,564
2029	1,420,000	433,650	335,000	175,400	166,687	7,973	37,349	16,657
2030	1,275,000	388,250	350,000	164,900	168,776	5,884	39,360	14,648
2031	1,310,000	350,900	355,000	153,900	170,893	3,767	257,514	6,537
2032	1,340,000	312,450	370,000	142,700	173,036	1,624	—	—
2033	1,380,000	271,375	385,000	131,000	—	—	—	—
2034	1,425,000	227,325	395,000	118,800	—	—	—	—
2035	735,000	181,700	405,000	106,200	—	—	—	—
2036	755,000	160,300	420,000	93,300	—	—	—	—
2037	770,000	138,300	430,000	79,900	—	—	—	—
2038	800,000	115,800	445,000	66,100	—	—	—	—
2039	820,000	92,300	465,000	51,800	—	—	—	—
2040	845,000	68,200	295,000	36,800	—	—	—	—
2041	420,000	43,200	305,000	25,000	—	—	—	—
2042	435,000	26,400	320,000	12,800	—	—	—	—
2043	225,000	9,000	—	—	—	—	—	—
Totals	21,770,000	5,174,817	6,525,000	2,159,100	1,325,751	71,529	465,509	122,581

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

LONG-TERM DEBT - Continued

Legal Debt Margin

Article VII, Section 6(k) of the 1970 Illinois Constitution governs the computation of legal debt margin. "The General Assembly may limit by law the amount and require referendum approval of debt to the incurred by home rule municipalities, payable from ad valorem property tax receipts, only in excess of the following percentages of the assessed value of its taxable property…(2) if its population is more than 25,000 and less than 500,000 an aggregate of one percent: indebtedness which is outstanding on the effective date (July 1, 1971) of this constitution or which is thereafter approved by referendum…shall not be included in the foregoing percentage amounts." To date the Illinois General Assembly has set no limits for home rule municipalities. The Village is a home rule municipality.

NET POSITION CLASSIFICATIONS

Net investment in capital assets was comprised of the following as of December 31, 2024:

Governmental Activities	
Capital Assets - Net of Accumulated Depreciation	$ 85,936,604
Plus: Unspent Bond Proceeds	1,948,713
Less Capital Related Debt:	
General Obligation Bonds of 2015A	(5,000,000)
General Obligation Bonds of 2016B	(1,150,000)
General Obligation Bonds of 2016B	(850,000)
General Obligation Refunding Bonds of 2020A	(2,730,000)
General Obligation Bonds of 2021	(6,120,000)
General Obligation Bonds of 2023B	(2,920,000)
General Obligation Bonds of 2024	(3,000,000)
Unamortized Bond Premium	(508,384)
Capital Related Accounts Payable	(691,491)
Net Investment in Capital Assets	64,915,442

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

NET POSITION CLASSIFICATIONS - Continued

Business-Type Activities	
Capital Assets - Net of Accumulated Depreciation	$ 15,488,127
Plus: Unspent Bond Proceeds	2,170,900
Less Capital Related Debt:	
General Obligation Bonds of 2020	(2,335,000)
General Obligation Bonds of 2023A	(4,190,000)
IEPA Loan Payable of 2011	(1,325,751)
Leases Payable	(59,360)
Unamortized Bond Premium	(238,785)
Net Investment in Capital Assets	9,510,131
Component Unit - Public Library	
Capital Assets - Net of Accumulated Depreciation	$ 1,789,877
Less Capital Related Debt:	
Debt Certificate of 2024	(465,509)
Net Investment in Capital Assets	1,324,368

FUND BALANCE CLASSIFICATIONS

In the governmental funds financial statements, the Village considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The Village first utilizes committed, then assigned and then unassigned fund balance when an expenditure is incurred for purposes for which all three unrestricted fund balances are available.

Nonspendable Fund Balance. Consists of resources that cannot be spent because they are either: a) not in a spendable form; or b) legally or contractually required to be maintained intact.

Restricted Fund Balance. Consists of resources that are restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance. Consists of resources constrained (issuance of an ordinance) to specific purposes by the government itself, using its highest level of decision-making authority, the Board of Trustees; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint.

Assigned Fund Balance. Consists of amounts that are constrained by the Board of Trustees' intent to be used for specific purposes but are neither restricted nor committed. Intent is expressed by a) the Board of Trustees itself or b) a body or official to which the Board of Trustees has delegated the authority to assign amounts to be used for specific purposes. The Village's highest level of decision-making authority is the Board of Trustees, who is authorized to assign amounts to a specific purpose.

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

FUND BALANCE CLASSIFICATIONS - Continued

Unassigned Fund Balance. Consists of residual net resources of a fund that has not been restricted, committed, or assigned within the General Fund and deficit fund balances of other governmental funds.

Minimum Fund Balance Policy. The Village's policy manual states that the General Fund should maintain a minimum unassigned fund balance equal to 10% of budgeted operating expenditures, excluding capital expenditures. Furthermore, the General Fund unassigned fund balance should not be less than $1,000,000 as of the end of the fiscal year.

The following is a schedule of fund balance classifications for the governmental funds as of the date of this report:

	General	Debt Service General Obligation Bond	Capital Projects	Nonmajor Motor Fuel Tax	Totals
Fund Balances					
Nonspendable					
Advances to Golf Club	$ 1,113,540	—	—	—	1,113,540
Inventory	13,712	—	—	—	13,712
Prepaids	15,696	—	—	—	15,696
	1,142,948	—	—	—	1,142,948
Restricted					
Fire Benevolent Fund	28,199	—	—	—	28,199
Public Safety	159,720	—	—	—	159,720
Fire Pension	690	—	—	—	690
Drug Abuse Prevention	6,113	—	—	—	6,113
IRMA Claim Deductibles	8,724	—	—	—	8,724
Debt Service	—	804,898	—	—	804,898
Capital Projects - Unspent Bond Proceeds	—	—	1,948,713	—	1,948,713
Special Service Area	—	—	96,869	—	96,869
Roadway Maintenance	—	—	—	1,867,759	1,867,759
	203,446	804,898	2,045,582	1,867,759	4,921,685
Assigned					
Capital Projects	—	—	500,826	—	500,826
Unassigned	15,848,206	—	—	—	15,848,206
Total Fund Balances	17,194,600	804,898	2,546,408	1,867,759	22,413,665

NOTE 4 - OTHER INFORMATION

RISK MANAGEMENT

The Village is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; illnesses of employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties and by participating in a public entity risk pool. Settled claims from these risks have not exceeded commercial insurance coverage for the past three fiscal years.

Intergovernmental Risk Management Agency (IRMA)

The Village also participates in the Intergovernmental Risk Management Agency (IRMA). IRMA is an organization of municipalities and special districts in Northeastern Illinois which have formed an association under the Illinois Intergovernmental Cooperations Statute to pool its risk management needs. The agency administers a mix of self-insurance and commercial insurance coverages; property/casualty and workers' compensation claim administration/litigation management services; unemployment claim administration; extensive risk management/loss control consulting and training programs; and a risk information system and financial reporting service for its members.

The Village's payments to IRMA are displayed on the financial statements as expenditures/expenses in appropriate funds. Each member assumes the first $2,500 to $250,000 of each occurrence (depending upon deductible selected), and IRMA has a mix of self-insurance and commercial insurance at various amounts about that level. Since January 1, 2011, the Village has selected a deductible level of $100,000.

Each member appoints one delegate, along with an alternate delegate, to represent the member on the Board of Directors. The Village does not exercise any control over the activities of the Agency beyond its representation on the Board of Directors.

Initial contributions are determined each year based on the individual member's eligible revenue as defined in the by-laws of IRMA, experience modification factors based on past member loss experience and level of deductible selected. Members have a contractual obligation to fund any deficit of IRMA attributable to a membership year during which they were a member. Supplemental contributions may be required to fund these deficits.

CONTINGENT LIABILITIES

Litigation

From time to time, the Village is party to various pending claims and legal proceedings with respect to employment, civil rights, property taxes and other matters. Although the outcome of such matters cannot be forecasted with certainty, it is the opinion of management and the Village attorney that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the Village's financial position or results of operations.

NOTE 4 - OTHER INFORMATION - Continued

CONTINGENT LIABILITIES - Continued

Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the Village expects such amounts, if any, to be immaterial.

Solid Waste Agency of Northern Cook County (SWANCC)

Annual payments to SWANCC are based on estimated tonnage of waste transported to SWANCC. It is assumed that there will be no material changes in deliveries to SWANCC. For 2024 through 2026, the Village estimates it will pay approximately $154,892 annually.

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS

The Village contributes to three defined benefit pension plans, the Illinois Municipal Retirement Fund (IMRF), a defined benefit agent multiple-employer public employee retirement system; the Police Pension Plan which is a single-employer pension plan; and, the Firefighters' Pension Plan, which is also a single-employer pension plan. Separate reports are issued for the Police and Firefighters' Pension Plans and may be obtained by writing to the Village at 675 Village Court, Glencoe, Illinois 60022. IMRF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole, but not by individual employer. That report may be obtained online at www.imrf.org. The benefits, benefit levels, employee contributions, and employer contributions are governed by Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly.

The aggregate amounts recognized for the pension plans are:

	Pension Expense	Net Pension Liability	Deferred Outflows	Deferred Inflows
IMRF				
Village	$ 1,727,603	2,820,733	2,444,131	15,493
Library	252,173	445,800	386,281	2,449
Police Pension	3,795,834	31,644,900	3,553,653	228,714
Firefighters' Pension	35,734	195,815	316	—
	5,811,344	35,107,248	6,384,381	246,656

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Illinois Municipal Retirement Fund (IMRF)

Plan Descriptions

Plan Administration. All employees (other than those covered by the Police and Firefighters' Pension Plan) hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. The plan is accounted for on the economic resources' measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

Benefits Provided. IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date.).

IMRF provides two tiers of pension benefits. Employees hired ***before*** January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired ***on or after*** January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Plan Membership. As of December 31, 2024, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	138
Inactive Plan Members Entitled to but not yet Receiving Benefits	76
Active Plan Members	86
Total	300

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Plan Descriptions - Continued

Contributions. As set by statute, the Village's Regular Plan Members are required to contribute 4.50% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. For the fiscal year-ended December 31, 2024, the Village's and Library's contribution was 7.15% of covered payroll.

Net Pension Liability. The Village's net pension liability was measured as of December 31, 2024. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The total pension liabilities were determined by an actuarial valuation performed, as of December 31, 2024, using the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Fair Value
Actuarial Assumptions	
Interest Rate	7.25%
Salary Increases	2.85% to 13.75%
Cost of Living Adjustments	2.75%
Inflation	2.25%

For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 108.0%) and Female (adjusted 106.4%) tables, and future mortality improvements projected using scale MP-2021. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation.

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Plan Descriptions - Continued

Actuarial Assumptions - Continued. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target	Long-Term Expected Real Rate of Return
Fixed Income	24.50%	5.20%
Domestic Equities	34.50%	4.35%
International Equities	18.00%	5.40%
Real Estate	10.50%	6.40%
Blended	11.50%	4.85% - 6.25%
Cash and Cash Equivalents	1.00%	3.60%

Discount Rate

The discount rate used to measure the total pension liability was 7.25%, the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that Village contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all project future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability/(asset) to changes in the discount rate. The table below presents the net pension liability/(asset) of the Village and Library calculated using the discount rate as well as what the Village's and Library's net pension liability/(asset) would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Village	$ 8,617,059	2,820,733	(1,908,311)
Library	1,361,876	445,800	(301,597)
Net Pension Liability/(Asset)	9,978,935	3,266,533	(2,209,908)

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Changes in the Net Pension Liability

	Village	Library	Totals
Total Pension Liability			
Service Cost	$ 646,361	102,154	748,515
Interest	3,417,339	611,425	4,028,764
Differences Between Expected and Actual Experience	1,294,673	204,615	1,499,288
Change of Assumptions	—	—	—
Benefit Payments, Including Refunds of Member Contributions	(3,034,394)	(479,568)	(3,513,962)
Net Change in Total Pension Liability	2,323,979	438,626	2,762,605
Total Pension Liability - Beginning	49,760,393	7,191,488	56,951,881
Total Pension Liability - Ending	52,084,372	7,630,114	59,714,486
Plan Fiduciary Net Position			
Contributions - Employer	537,520	84,952	622,472
Contributions - Members	333,345	52,683	386,028
Net Investment Income	4,647,187	734,461	5,381,648
Benefit Payments, Including Refunds of Member Contributions	(3,034,394)	(479,568)	(3,513,962)
Other (Net Transfer)	(252,496)	(39,906)	(292,402)
Net Change in Plan Fiduciary Net Position	2,231,162	352,622	2,583,784
Plan Net Position - Beginning	47,032,477	6,831,692	53,864,169
Plan Net Position - Ending	49,263,639	7,184,314	56,447,953
Employer's Net Pension Liability	2,820,733	445,800	3,266,533

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the fiscal year ended December 31, 2024, the Village recognized pension expense of $1,727,603, and the Library recognized pension expense of $252,173. At December 31, 2024, the Village and the Library reported deferred outflows or resources and deferred inflows of resources related to pensions from the following sources:

	Village		Library		
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	$ 1,275,785	—	201,630	—	1,477,415
Change in Assumptions	—	(15,493)	—	(2,449)	(17,942)
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	1,168,346	—	184,651	—	1,352,997
Total Deferred Amounts Related to IMRF	2,444,131	(15,493)	386,281	(2,449)	2,812,470

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred Outflows/(Inflows) of Resources		
	Village	Library	Totals
2025	$ 1,265,184	199,955	1,465,139
2026	1,951,435	308,413	2,259,848
2027	(515,469)	(81,467)	(596,936)
2028	(272,512)	(43,069)	(315,581)
2029	—	—	—
Thereafter	—	—	—
Totals	2,428,638	383,832	2,812,470

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Police Pension Plan

Plan Descriptions

Plan Administration. The Police Pension Plan is a single-employer defined benefit pension plan that covers all sworn police personnel. The defined benefits and employee and minimum employer contribution levels are governed by Illinois Compiled Statutes (40 ILCS 5/3-1) and may be amended only by the Illinois legislature. The Village accounts for the Fund as a pension trust fund. The Fund is governed by a five-member pension board. Two members of the Board are appointed by the Village President, one member is elected by pension beneficiaries and two members are elected by active police employees

Plan Membership. At December 31, 2024, the measurement date, membership consisted of the following:

Inactive Plan Members Currently Receiving Benefits	48
Inactive Plan Members Entitled to but not yet Receiving Benefits	8
Active Plan Members	32
Total	88

Benefits Provided. The following is a summary of the Police Pension Plan as provided for in Illinois State Statutes.

The Police Pension Plan provides retirement benefits through two tiers of benefits as well as death and disability benefits. Covered employees hired before January 1, 2011 (Tier 1), attaining the age of 50 or older with 20 or more years of creditable service are entitled to receive an annual retirement benefit of ½ of the salary attached to the rank held on the last day of service, or for one year prior to the last day, whichever is greater. The annual benefit shall be increased by 2.5 percent of such salary for each additional year of service over 20 years up to 30 years, to a maximum of 75 percent of such salary. Employees with at least eight years but less than 20 years of credited service may retire at or after age 60 and receive a reduced benefit. The monthly benefit of a police officer who retired with 20 or more years of service after January 1, 1977 shall be increased annually, following the first anniversary date of retirement and be paid upon reaching the age of at least 55 years, by 3 percent of the original pension and 3 percent compounded annually thereafter.

Covered employees hired on or after January 1, 2011 (Tier 2), attaining the age of 55 or older with 10 or more years of creditable service are entitled to receive an annual retirement benefit equal to the average monthly salary obtained by dividing the total salary of the police officer during the 48 consecutive months of service within the last 60 months of service in which the total salary was the highest by the number of months of service in that period. Police officer salary for the pension purposes is capped at $106,800, plus the lesser of ½ of the annual change in the Consumer Price Index or 3 percent compounded. The annual benefit shall be increased by 2.5 percent of such a salary for each additional year of service over 20 years up to 30 years to a maximum of 75 percent of such salary. Employees with at least 10 years may retire at or after age 50 and receive a reduced benefit (i.e., ½ percent for each month under 55). The monthly benefit of a Tier 2 police officer shall be increased annually at age 60 on the January 1st after the police officer retires, or the first anniversary of the pension starting date, whichever is later. Noncompounding increases occur annually, each January thereafter. The increase is the lesser of 3 percent or ½ of the change in the Consumer Price Index for the proceeding calendar year.

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Police Pension Plan - Continued

Plan Descriptions - Continued

Contributions. Covered employees are required to contribute 9.91% of their base salary to the Police Pension Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The Village is required to contribute the remaining amounts necessary to finance the plan and the administrative costs as actuarially determined by an enrolled actuary. However, effective January 1, 2011, ILCS requires the Village to contribute a minimum amount annually calculated using the projected unit credit actuarial cost method that will result in the funding of 90% of the past service cost by the year 2040. For the fiscal year-ended December 31, 2024, the Village's contribution was 69.41% of covered payroll.

Concentrations. At year-end, the Pension Fund does not have any investments over 5 percent of net plan position available for retirement benefits (other than investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments).

Actuarial Assumptions

The total pension liability was determined by an actuarial valuation performed, as of December 31, 2024, using the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Fair Value of Assets
Actuarial Assumptions	
Interest Rate	6.50%
Salary Increases	Service-Based Rates
Cost of Living Adjustments	1.25% to 3.00%
Inflation	2.50%

Mortality rates were based on the PubS-2010 Employee mortality, unadjusted, with generational improvements using Scale MP-2021.

Discount Rate

The discount rate used to measure the total pension liability was 6.50%, the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that Village contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Police Pension Plan - Continued

Discount Rate Sensitivity

The following is a sensitive analysis of the net pension liability to changes in the discount rate. The table below presents the net pension liability of the Village calculated using the discount rate as well as what the Village's net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (5.50%)	Current Discount Rate (6.50%)	1% Increase (7.50%)
Net Pension Liability	$ 42,211,298	31,644,900	23,028,343

Changes in the Net Pension Liability

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at December 31, 2023	$ 74,732,578	42,011,450	32,721,128
Changes for the Year:			
Service Cost	865,849	—	865,849
Interest on the Total Pension Liability	4,778,997	—	4,778,997
Changes of Benefit Terms	—	—	—
Difference Between Expected and Actual Experience of the Total Pension Liability	372,061	—	372,061
Changes of Assumptions	—	—	—
Contributions - Employer	—	2,734,802	(2,734,802)
Contributions - Employees	—	390,436	(390,436)
Contributions - Buy Back	105,531	105,531	—
Net Investment Income	—	3,976,095	(3,976,095)
Benefit Payments, Including Refunds of Employee Contributions	(4,150,806)	(4,150,806)	—
Other (Net Transfer)	—	(8,198)	8,198
Prior Period Adjustment	—	—	—
Net Changes	1,971,632	3,047,860	(1,076,228)
Balances at December 31, 2024	76,704,210	45,059,310	31,644,900

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Police Pension Plan - Continued

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the fiscal year ended December 31, 2024, the Village recognized pension expense of $3,795,834. At December 31, 2024, the Village reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	$ 3,213,009	(113,138)	3,099,871
Change in Assumptions	—	(115,576)	(115,576)
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	340,644	—	340,644
Total Deferred Amounts Related to Police Pension	3,553,653	(228,714)	3,324,939

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred Outflows/ (Inflows) of Resources
2025	$ 1,469,727
2026	1,708,590
2027	(196,222)
2028	280,834
2029	62,010
Thereafter	—
Total	3,324,939

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Firefighters' Pension Plan

Plan Descriptions

Plan Administration. The Firefighters' Pension Plan is a single-employer defined benefit pension plan that covers all sworn firefighter personnel. The defined benefits and employee and minimum employer contribution levels are governed by Illinois Compiled Statutes (40 ILCS 5/4-1) and may be amended only by the Illinois legislature. The Village accounts for the Fund as a pension trust fund. The Fund is governed by a five-member pension board. Two members of the Board are appointed by the Village President, one member is elected by pension beneficiaries and two members are elected by active fire employees.

Plan Membership. At December 31, 2024, the measurement date, membership consisted of the following:

Inactive Plan Members Currently Receiving Benefits	1
Inactive Plan Members Entitled to but not yet Receiving Benefits	—
Active Plan Members	—
Total	1

Benefits Provided. The following is a summary of the Firefighters' Pension Plan as provided for in Illinois State Statutes.

The Firefighters' Pension Plan provides retirement benefits through two tiers of benefits as well as death and disability benefits. Covered employees hired before January 1, 2011 (Tier 1), attaining the age of 50 or older with 20 or more years of creditable service are entitled to receive an annual retirement benefit of ½ of the salary attached to the rank held on the last day of service, or for one year prior to the last day, whichever is greater. The annual benefit shall be increased by 2.5 percent of such salary for each additional year of service over 20 years up to 30 years, to a maximum of 75 percent of such salary. Employees with at least eight years but less than 20 years of credited service may retire at or after age 60 and receive a reduced benefit. The monthly benefit of a firefighter who retired with 20 or more years of service after January 1, 1977 shall be increased annually, following the first anniversary date of retirement and be paid upon reaching the age of at least 55 years, by 3 percent of the original pension and 3 percent compounded annually thereafter.

Covered employees hired on or after January 1, 2011 (Tier 2), attaining the age of 55 or older with 10 or more years of creditable service are entitled to receive an annual retirement benefit equal to the average monthly salary obtained by dividing the total salary of the firefighter during the 48 consecutive months of service within the last 60 months of service in which the total salary was the highest by the number of months of service in that period. Firefighters' salary for the pension purposes is capped at $106,800, plus the lesser of ½ of the annual change in the Consumer Price Index or 3 percent compounded. The annual benefit shall be increased by 2.5 percent of such a salary for each additional year of service over 20 years up to 30 years to a maximum of 75 percent of such salary. Employees with at least 10 years may retire at or after age 50 and receive a reduced benefit (i.e., ½ percent for each month under 55). The monthly benefit of a Tier 2 firefighter shall be increased annually at age 60 on the January 1st after the firefighter retires, or the first anniversary of the pension starting date, whichever is later. Noncompounding increases occur annually, each January thereafter. The increase is the lesser of 3 percent or ½ of the change in the Consumer Price Index for the proceeding calendar year.

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Firefighters' Pension Plan - Continued

Plan Descriptions - Continued

Contributions. Covered employees are required to contribute 9.455% of their base salary to the Firefighters' Pension Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The Village is required to contribute the remaining amounts necessary to finance the plan and the administrative costs as actuarially determined by an enrolled actuary. However, effective January 1, 2011, ILCS requires the Village to contribute a minimum amount annually calculated using the projected unit credit actuarial cost method that will result in the funding of 90% of the past service cost by the year 2040. For the fiscal year-ended December 31, 2024, the Village did not have any covered payroll and made $48,739 in contributions to the Firefighters' Pension Plan.

Concentrations. At year end, the Pension Plan had no investments (other than investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments) in any one organization that represent 5 percent or more of net plan position available for benefits.

Actuarial Assumptions

The total pension liability was determined by an actuarial valuation performed, as of December 31, 2024, using the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Fair Value
Actuarial Assumptions	
Interest Rate	0.00%
Salary Increases	0.00%
Cost of Living Adjustments	1.25% to 3.00%
Inflation	2.50%

Mortality rates were based on the RP-2014 Blue Collar Total Healthy Annuitant mortality table, sex distinct with generational mortality improvement using scale MP-2017 and a base year of 2013.

Discount Rate

The discount rate used to measure the total pension liability was 0.00%, the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that Village contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Firefighters' Pension Plan - Continued

Discount Rate Sensitivity

The following is a sensitive analysis of the net pension liability to changes in the discount rate. The table below presents the net pension liability of the Village calculated using the discount rate as well as what the Village's net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease N/A	Current Discount Rate (0.00%)	1% Increase (1.00%)
Net Pension Liability	$ N/A	195,815	189,712

Changes in the Net Pension Liability

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at December 31, 2023	$ 209,717	897	208,820
Changes for the Year:			
Service Cost	—	—	—
Interest on the Total Pension Liability	—	—	—
Changes of Benefit Terms	—	—	—
Difference Between Expected and Actual Experience of the Total Pension Liability	35,580	—	35,580
Changes of Assumptions	—	—	—
Contributions - Employer	—	48,739	(48,739)
Contributions - Employees	—	—	—
Net Investment Income	—	(154)	154
Benefit Payments, Including Refunds of Employee Contributions	(48,293)	(48,293)	—
Other (Net Transfer)	—	—	—
Prior Period Adjustment	—	—	—
Net Changes	(12,713)	292	(13,005)
Balances at December 31, 2024	197,004	1,189	195,815

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Firefighters' Pension Plan - Continued

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the fiscal year ended December 31, 2024, the Village recognized pension expense of $35,734. At December 31, 2024, the Village reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	$ —	—	—
Change in Assumptions	—	—	—
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	316	—	316
Total Deferred Amounts Related to Firefighters' Pension	316	—	316

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred Outflows of Resources
2025	$ 133
2026	97
2027	55
2028	31
2029	—
Thereafter	—
Total	316

NOTE 4 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS

General Information about the OPEB Plan

Plan Description. The Village and the Library's defined benefit OPEB plan, Retiree Benefit Plan (RBP), provides OPEB for all permanent full-time general and public safety employees. RBP is a single-employer defined benefit OPEB plan administered by the Village. Article 11 of the State Compiled Statutes grants the authority to establish and amend the benefit terms and financing requirements to the Village Board. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

Benefits Provided. RBP provides medical benefits for full-time IMRF retirees and their dependent/spouse. Retirees pay the full cost of health insurance continuation at the employer rate until they reach age 65. Dependent/spousal coverage may continue should retiree coverage end due to coverage termination, death, or Medicare eligibility with dependent/spouse using COBRA for up to 18 months after the event. There is no coverage offered to retirees once Medicare eligible, except through COBRA. Retirees are not eligible for vision or life insurance in retirement. There is no dental coverage offered to Retirees once Medicare eligible, except through COBRA.

Plan Membership. As of December 31, 2024, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	16
Inactive Plan Members Entitled to but not yet Receiving Benefits	—
Active Plan Members	82
Total	98

Total OPEB Liability

The Village's and Library's total OPEB liability was measured as of December 31, 2024, and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and Other Inputs. The total OPEB liability in the December 31, 2024 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	4.00%
Salary Increases	4.00%
Discount Rate	4.28%
Healthcare Cost Trend Rates	6.00% in Fiscal Year 2024 and an Ultimate Trend Rate of 4.50% in 2039.
Retirees' Share of Benefit-Related Costs	100% of Projected Health Insurance Premiums for Retirees

NOTE 4 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS - Continued

Total OPEB Liability - Continued

Actuarial Assumptions and Other Inputs - Continued. The discount rate was based on the S&P Municipal Bond 20 Year High-Grade Rate Index as of December 31, 2024.

Mortality rates were based on the PubG.H-2010(B) Mortality Table with future mortality improvement using Scale MP-2020.

Change in the Total OPEB Liability

	Village	Library	Totals
Balances at December 31, 2023	$ 1,745,394	208,694	1,954,088
Changes for the Year:			
Service Cost	40,966	5,252	46,218
Interest on the Total OPEB Liability	52,608	21,819	74,427
Changes of Benefit Terms	—	—	—
Difference Between Expected and Actual Experience	—	—	—
Changes of Assumptions or Other Inputs	(31,883)	(4,088)	(35,971)
Benefit Payments	(165,597)	(21,230)	(186,827)
Net Changes	(103,906)	1,753	(102,153)
Balances at December 31, 2024	1,641,488	210,447	1,851,935

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The discount rate used to measure the total pension liability was 4.28%, while the prior valuation used 4.00%. The following presents the total OPEB liability, calculated using the discount rate, as well as what the total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher:

	1% Decrease (3.28%)	Current Discount Rate (4.28%)	1% Increase (5.28%)
Village	$ 1,534,068	1,641,488	196,676
Library	1,761,291	210,447	225,807
Total OPEB Liability	3,295,359	1,851,935	422,483

NOTE 4 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS - Continued

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability, calculated using a variable Healthcare Trend Rate, as well as what the total OPEB liability would be if it were calculated using a Healthcare Trend Rate that is one percentage point lower or one percentage point higher:

	1% Decrease (Varies)	Healthcare Cost Trend Rates (Varies)	1% Increase (Varies)
Village	$ 1,786,058	1,641,488	228,982
Library	1,516,052	210,447	194,366
Total OPEB Liability	3,302,110	1,851,935	423,348

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2024, the Village recognized OPEB expense of $66,868 and the Library recognized OPEB revenue of $59,159 for a net total pension expense of $7,709. At December 31, 2024, the Village and Library reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Village		Library		
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	$ 312,156	(150,209)	40,020	(19,258)	182,709
Change in Assumptions	171,914	(225,692)	22,040	(28,935)	(60,673)
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	—	—	—	—	—
Total Deferred Amounts Related to OPEB	484,070	(375,901)	62,060	(48,193)	122,036

NOTE 4 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS - Continued

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB - Continued

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year	Net Deferred Outflows/(Inflows) of Resources		
	Village	Library	Totals
2025	$ (12,469)	(1,599)	(14,068)
2026	89	11	100
2027	9,010	1,155	10,165
2028	8,320	1,067	9,387
2029	34,902	4,475	39,377
Thereafter	68,317	8,758	77,075
Totals	108,169	13,867	122,036

SUBSEQUENT EVENT

On April 3, 2025, the Village of Glencoe issued $12,025,000 of General Obligation Bonds, Series 2025 with interest rates ranging from 5.00% to 4.25% and maturing on December 15, 2049.

REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- Schedule Employer Contributions
  - Illinois Municipal Retirement Fund - Last Ten Fiscal Years
  - Police Pension Fund
  - Firefighters' Pension Fund

- Schedule of Changes in the Employer's Net Pension Liability/(Asset)
  - Illinois Municipal Retirement Fund - Last Ten Fiscal Years
  - Police Pension Fund
  - Firefighters' Pension Fund

- Schedule of Investment Returns
  - Police Pension Fund
  - Firefighters' Pension Fund

- Schedule of Changes in the Employer's Total OPEB Liability
  - Retiree Benefit Plan

- Budgetary Comparison Schedules
  - General Fund

Notes to the Required Supplementary Information

Budgetary Information - Budgets are adopted on a basis consistent with generally accepted accounting principles.

Illinois Municipal Retirement Fund - Last Ten Fiscal Years
Schedule of Employer Contributions
December 31, 2024

Fiscal Year		Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Employee Payroll	Contributions as a Percentage of Covered Payroll
2/29/2016	Totals	$ 724,554	$ 724,554	$ —	$ 6,124,719	11.83%
2/28/2017	Totals	757,070	757,070	—	6,335,320	11.95%
2/28/2018	Totals	779,599	779,599	—	6,528,560	11.94%
2/28/2019	Totals	776,631	787,116	10,485	6,591,819	11.94%
2/29/2020	Totals	647,778	647,778	—	6,593,568	9.82%
12/31/2020	Totals	771,332	771,332	—	6,783,919	11.37%
12/31/2021	Totals	830,877	830,877	—	7,089,407	11.72%
12/31/2022	Totals	658,852	764,469	105,617	7,590,457	10.07%
12/31/2023	Totals	510,639	519,504	8,865	8,236,103	6.31%
12/31/2024	Village	537,520	537,520	—	7,517,756	7.15%
	Library	84,952	84,952	—	1,188,138	7.15%
	Totals	622,472	622,472	—	8,705,894	7.15%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Aggregate Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	19 Years
Asset Valuation Method	5-Year Smoothed Fair Value
Inflation	2.25%
Salary Increases	2.75% to 13.75%, Including Inflation
Investment Rate of Return	7.25%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2020 valuation pursuant to an experience study of the period 2017-2019.
Mortality	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

VILLAGE OF GLENCOE, ILLINOIS

Police Pension Fund
Schedule of Employer Contributions
December 31, 2024

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Employee Payroll	Contributions as a Percentage of Covered Payroll
2/29/2016	$ 1,167,493	$ 1,562,863	$ 395,370	$ 3,395,836	46.02%
2/28/2017	1,358,456	1,360,242	1,786	3,403,855	39.96%
2/28/2018	1,569,862	1,161,172	(408,690)	3,750,377	30.96%
2/28/2019	1,581,311	1,793,351	212,040	3,728,360	48.10%
2/29/2020	1,838,060	1,844,086	6,026	3,904,683	47.23%
12/31/2020	2,199,634	2,209,846	10,212	3,975,408	55.59%
12/31/2021	2,524,910	2,531,908	6,998	3,471,493	72.93%
12/31/2022	2,456,792	2,531,011	74,219	3,365,974	75.19%
12/31/2023	2,663,571	2,669,675	6,104	3,414,117	78.20%
12/31/2024	2,719,821	2,734,802	14,981	3,939,818	69.41%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	16 Years
Asset Valuation Method	Fair Value
Inflation	2.50%
Salary Increases	Service-Based Rates
Investment Rate of Return	6.50%
Retirement Age	50 - 70
Mortality	PubS-2010 Employee mortality, unadjusted, with generational improvements using MP-2021.

Firefighters' Pension Fund
Schedule of Employer Contributions
December 31, 2024

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Employee Payroll	Contributions as a Percentage of Covered Payroll
2/29/2016	$ 38,232	$ 60,207	$ 21,975	$ —	0.00%
2/28/2017	43,048	51,821	8,773	—	0.00%
2/28/2018	28,687	46,573	17,886	—	0.00%
2/28/2019	18,559	46,838	28,279	—	0.00%
2/29/2020	18,140	43,483	25,343	—	0.00%
12/31/2020	39,268	37,797	(1,471)	—	0.00%
12/31/2021	48,293	47,833	(460)	—	0.00%
12/31/2022	48,293	54,004	5,711	—	0.00%
12/31/2023	48,293	43,249	(5,044)	—	0.00%
12/31/2024	48,293	48,739	446	—	0.00%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	16 Years
Asset Valuation Method	Fair Value
Inflation	2.50%
Salary Increases	—%
Investment Rate of Return	—%
Retirement Age	50 - 70
Mortality	RP-2014 Blue Collar Total Healthy Annuitant mortality table, sex distinct, projected to the valuation date using scale MP-2017 and a base year of 2013.

Illinois Municipal Retirement Fund - Last Ten Fiscal Years
Schedule of Changes in the Employer's Net Pension Liability/(Asset)
December 31, 2024

	12/31/2015	12/31/2016	12/31/2017	12/31/2018
	Total	Total	Total	Total
Total Pension Liability				
Service Cost	$ 702,405	672,945	674,045	653,666
Interest	2,984,215	3,120,224	3,282,874	3,303,890
Differences Between Expected and Actual Experience	142,372	569,426	186,455	(680,472)
Change of Assumptions	102,700	(159,474)	(1,486,827)	1,286,145
Benefit Payments, Including Refunds of Member Contributions	(1,893,991)	(2,085,090)	(2,319,096)	(2,413,184)
Net Change in Total Pension Liability	2,037,701	2,118,031	337,451	2,150,045
Total Pension Liability - Beginning	40,438,444	42,476,145	44,594,176	44,931,627
Total Pension Liability - Ending	42,476,145	44,594,176	44,931,627	47,081,672
Plan Fiduciary Net Position				
Contributions - Employer	$ 724,554	757,070	775,083	806,978
Contributions - Members	275,612	287,373	292,607	293,041
Net Investment Income	188,058	2,547,393	6,917,972	(2,425,696)
Benefit Payments, Including Refunds of Member Contributions	(1,893,991)	(2,085,090)	(2,319,096)	(2,413,184)
Other (Net Transfer)	(159,107)	518,584	(806,460)	274,219
Net Change in Plan Fiduciary Net Position	(864,874)	2,025,330	4,860,106	(3,464,642)
Plan Net Position - Beginning	38,058,566	37,193,692	39,219,022	44,079,128
Plan Net Position - Ending	37,193,692	39,219,022	44,079,128	40,614,486
Employer's Net Pension Liability/(Asset)	$ 5,282,453	5,375,154	852,499	6,467,186
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	87.56%	87.95%	98.10%	86.26%
Covered Payroll	$ 6,124,719	6,335,320	6,502,477	6,512,035
Employer's Net Pension Liability/(Asset) as a Percentage of Covered Payroll	86.25%	84.84%	13.11%	99.31%

Changes of Assumptions. Changes in assumptions related to the discount rate were made in 2015 through 2018 and 2020. Changes in assumptions related to the demographics were made in 2017 and 2023.

12/31/2019	12/31/2020	12/31/2021	12/31/2022	12/31/2023	12/31/2024		
Total	Total	Total	Total	Total	Village	Library	Totals
689,108	686,864	648,972	657,168	710,364	646,361	102,154	748,515
3,341,549	3,555,516	3,574,323	3,722,870	3,892,390	3,417,339	611,425	4,028,764
1,747,033	(641,935)	963,007	1,256,678	744,412	1,294,673	204,615	1,499,288
—	(331,438)	—	—	(43,352)	—	—	—
(2,671,785)	(2,978,815)	(3,002,507)	(3,280,422)	(3,369,791)	(3,034,394)	(479,568)	(3,513,962)
3,105,905	290,192	2,183,795	2,356,294	1,934,023	2,323,979	438,626	2,762,605
47,081,672	50,187,577	50,477,769	52,661,564	55,017,858	49,760,393	7,191,488	56,951,881
50,187,577	50,477,769	52,661,564	55,017,858	56,951,881	52,084,372	7,630,114	59,714,486
639,841	771,332	830,877	764,469	519,504	537,520	84,952	622,472
298,063	305,276	319,024	341,571	371,172	333,345	52,683	386,028
7,581,872	6,825,934	8,945,168	(7,958,446)	5,586,577	4,647,187	734,461	5,381,648
(2,671,785)	(2,978,815)	(3,002,507)	(3,280,422)	(3,369,791)	(3,034,394)	(479,568)	(3,513,962)
1,022,948	(170,350)	257,754	131,412	1,169,005	(252,496)	(39,906)	(292,402)
6,870,939	4,753,377	7,350,316	(10,001,416)	4,276,467	2,231,162	352,622	2,583,784
40,614,486	47,485,425	52,238,802	59,589,118	49,587,702	47,032,477	6,831,692	53,864,169
47,485,425	52,238,802	59,589,118	49,587,702	53,864,169	49,263,639	7,184,314	56,447,953
2,702,152	(1,761,033)	(6,927,554)	5,430,156	3,087,712	2,820,733	445,800	3,266,533
94.62%	103.49%	113.15%	90.13%	94.58%	94.58%	94.16%	94.53%
6,623,609	6,783,919	7,089,407	7,590,457	8,236,103	7,517,745	1,188,138	8,705,883
40.80%	(25.96%)	(97.72%)	71.54%	37.49%	37.52%	37.52%	37.52%

Police Pension Fund
Schedule of Changes in the Employer's Net Pension Liability
December 31, 2024

	2/29/2016	2/28/2017	2/28/2018
Total Pension Liability			
Service Cost	$ 824,280	846,836	819,005
Interest	3,304,601	3,619,375	3,702,214
Changes in Benefit Terms	(1,331,838)	1,050,686	121,102
Differences Between Expected and Actual Experience	—	—	—
Change of Assumptions	4,037,694	(1,846,358)	278,147
Contributions - Buy Back	—	—	—
Benefit Payments, Including Refunds of Member Contributions	(2,069,518)	(2,273,321)	(2,613,260)
Net Change in Total Pension Liability	4,765,219	1,397,218	2,307,208
Total Pension Liability - Beginning	49,991,818	54,757,037	56,154,255
Total Pension Liability - Ending	54,757,037	56,154,255	58,461,463
Plan Fiduciary Net Position			
Contributions - Employer	$ 1,562,863	1,360,242	1,161,172
Contributions - Members	340,092	344,071	354,214
Contributions - Buy Back	—	—	—
Net Investment Income	(1,758,880)	4,119,725	3,282,482
Benefit Payments, Including Refunds of Member Contributions	(2,069,518)	(2,273,321)	(2,613,260)
Administrative Expenses	(21,629)	(20,041)	(19,326)
Prior Period Adjustment	—	—	—
Net Change in Plan Fiduciary Net Position	(1,947,072)	3,530,676	2,165,282
Plan Net Position - Beginning	32,114,857	30,167,785	33,698,461
Plan Net Position - Ending	30,167,785	33,698,461	35,863,743
Employer's Net Pension Liability	$ 24,589,252	22,455,794	22,597,720
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	55.09%	60.01%	61.35%
Covered Payroll	$ 3,395,836	3,403,855	3,750,377
Employer's Net Pension Liability as a Percentage of Covered Payroll	724.10%	659.72%	602.55%

2/28/2019	2/29/2020	12/31/2020	12/31/2021	12/31/2022	12/31/2023	12/31/2024
874,723	917,438	836,351	967,542	884,082	790,660	865,849
3,766,664	3,897,609	3,441,689	4,187,049	4,266,700	4,495,995	4,778,997
(2,196,512)	1,419,368	(444,035)	(133,988)	2,419,558	—	—
—	215,440	—	—	—	2,843,561	372,061
2,403,214	—	—	—	(288,941)	—	—
—	—	—	51,516	336,448	241,012	105,531
(2,775,011)	(2,977,520)	(2,608,689)	(3,567,189)	(3,959,317)	(4,034,302)	(4,150,806)
2,073,078	3,472,335	1,225,316	1,504,930	3,658,530	4,336,926	1,971,632
58,461,463	60,534,541	64,006,876	65,232,192	66,737,122	70,395,652	74,732,578
60,534,541	64,006,876	65,232,192	66,737,122	70,395,652	74,732,578	76,704,210
1,793,151	1,844,086	2,209,846	2,531,908	2,531,011	2,669,675	2,734,802
403,604	387,608	335,349	365,585	333,568	338,339	390,436
—	—	—	51,516	336,448	241,012	105,531
343,167	1,713,504	4,733,870	3,137,084	(4,657,611)	4,828,390	3,976,095
(2,775,011)	(2,977,520)	(2,608,689)	(3,567,189)	(3,959,317)	(4,034,302)	(4,150,806)
(27,047)	(54,425)	(52,893)	(221,534)	(24,254)	(21,222)	(8,198)
—	—	—	—	—	—	—
(262,136)	913,253	4,617,483	2,297,370	(5,440,155)	4,021,892	3,047,860
35,863,743	35,601,607	36,514,860	41,132,343	43,429,713	37,989,558	42,011,450
35,601,607	36,514,860	41,132,343	43,429,713	37,989,558	42,011,450	45,059,310
24,932,934	27,492,016	24,099,849	23,307,409	32,406,094	32,721,128	31,644,900
58.81%	57.05%	63.06%	65.08%	53.97%	56.22%	58.74 %
3,728,360	3,904,683	3,975,408	3,471,493	3,365,974	3,414,117	3,939,818
668.74%	704.08%	606.22%	671.39%	962.76%	958.41%	803.21%

Firefighters' Pension Fund
Schedule of Changes in the Employer's Net Pension Liability
December 31, 2024

	2/29/2016	2/28/2017	2/28/2018
Total Pension Liability			
Interest	$ 33,007	21,409	—
Differences Between Expected and Actual Experience	(213,816)	14,016	13,065
Change in Assumptions	56,799	111,443	4,852
Benefit Payments, Including Refunds of Member Contributions	(64,436)	(44,416)	(45,749)
Net Change in Total Pension Liability	(188,446)	102,452	(27,832)
Total Pension Liability - Beginning	540,016	351,570	454,022
Total Pension Liability - Ending	351,570	454,022	426,190
Plan Fiduciary Net Position			
Contributions - Employer	$ 60,207	49,446	46,573
Contributions - Other	—	2,375	—
Net Investment Income	39	42	123
Benefit Payments, Including Refunds of Member Contributions	(64,436)	(44,416)	(45,749)
Administrative Expenses	282	(193)	(196)
Net Change in Plan Fiduciary Net Position	(3,908)	7,254	751
Plan Net Position - Beginning	4,675	767	8,021
Plan Net Position - Ending	767	8,021	8,772
Employer's Net Pension Liability	$ 350,803	446,001	417,418
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	0.22%	1.77%	2.06%
Covered Payroll	$ —	—	—
Employer's Net Pension Liability as a Percentage of Covered Payroll	—%	—%	—%

2/28/2019	2/29/2020	12/31/2020	12/31/2021	12/31/2022	12/31/2023	12/31/2024
—	—	—	—	—	—	—
127,594	27,589	(191,648)	32,365	33,542	34,622	35,580
—	—	—	—	—	—	—
(47,121)	(48,293)	(40,244)	(48,293)	(48,293)	(48,293)	(48,293)
80,473	(20,704)	(231,892)	(15,928)	(14,751)	(13,671)	(12,713)
426,190	506,663	485,959	254,067	238,139	223,388	209,717
506,663	485,959	254,067	238,139	223,388	209,717	197,004
46,838	43,483	37,796	47,833	54,004	43,249	48,739
—	—	—	—	—	—	—
227	83	(126)	(182)	(209)	(120)	(154)
(47,121)	(48,293)	(40,244)	(48,293)	(48,293)	(48,293)	(48,293)
(214)	—	—	—	—	—	—
(270)	(4,727)	(2,574)	(642)	5,502	(5,164)	292
8,772	8,502	3,775	1,201	559	6,061	897
8,502	3,775	1,201	559	6,061	897	1,189
498,161	482,184	252,866	237,580	217,327	208,820	195,815
1.68%	0.78%	0.47%	0.23%	2.71%	0.43%	0.60%
—	—	—	—	—	—	—
—%	—%	—%	—%	—%	—%	—%

VILLAGE OF GLENCOE, ILLINOIS

Police Pension Fund
Schedule of Investment Returns
December 31, 2024

Fiscal Year	Annual Money-Weighted Rate of Return, Net of Investment Expense
2/29/2016	(5.24%)
2/28/2017	14.20%
2/28/2018	10.10%
2/28/2019	1.20%
2/29/2020	5.00%
12/31/2020	13.42%
12/31/2021	7.91%
12/31/2022	N/A
12/31/2023	13.66%
12/31/2024	9.59%

N/A - Not Available

VILLAGE OF GLENCOE, ILLINOIS

Firefighters' Pension Fund
Schedule of Investment Returns
December 31, 2024

Fiscal Year	Annual Money-Weighted Rate of Return, Net of Investment Expense
2/29/2016	(1.70%)
2/28/2017	0.50%
2/28/2018	1.30%
2/28/2019	2.40%
2/29/2020	1.36%
12/31/2020	N/A
12/31/2021	N/A
12/31/2022	N/A
12/31/2023	N/A
12/31/2024	N/A

N/A - Not Available

VILLAGE OF GLENCOE, ILLINOIS

Retiree Benefits Plan
Schedule of Changes in the Employer's Total OPEB Liability
December 31, 2024

	2/28/2018 Total	2/28/2019 Total
Total OPEB Liability		
Service Cost	$ 40,095	40,605
Interest	90,403	82,404
Changes in Benefit Terms	105,372	—
Differences Between Expected and Actual Experience	(148,919)	10,226
Change of Assumptions	(179,636)	(182,791)
Benefit Payments	(127,927)	(2,898)
Net Change in Total OPEB Liability	(220,612)	(52,454)
Total OPEB Liability - Beginning	2,601,003	2,380,391
Total OPEB Liability - Ending	2,380,391	2,327,937
Employee-Covered Payroll	8,041,768	8,041,768
Total OPEB Liability as a Percentage of Employee-Covered Payroll	29.60%	28.95%

Notes:
This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 75.

Changes of Assumptions. Changes of assumptions and other inputs reflect the effects of changes in the discount rate from 2018 through 2024.

2/29/2020	12/31/2020	12/31/2021	12/31/2022	12/31/2023	12/31/2024		
Total	Total	Total	Total	Total	Village	Library	Totals
52,029	42,303	57,296	54,289	47,662	40,966	5,252	46,218
79,213	40,913	38,147	37,537	57,559	52,608	21,819	74,427
(286,454)	—	(214,198)	—	463,398	—	—	—
61,813	86,317	(51,319)	(246,289)	142,608	(31,883)	(4,088)	(35,971)
(180,568)	(207,776)	(104,805)	(171,465)	(185,251)	(165,597)	(21,230)	(186,827)
13,760	(568)	—	—	—	—	—	—
(260,207)	(38,811)	(274,879)	(325,928)	525,976	(103,906)	1,753	(102,153)
2,327,937	2,067,730	2,028,919	1,754,040	1,428,112	1,745,394	208,694	1,954,088
2,067,730	2,028,919	1,754,040	1,428,112	1,954,088	1,641,488	210,447	1,851,935
9,140,080	9,140,080	8,881,265	8,881,265	8,881,265	7,872,030	1,009,235	8,881,265
22.62%	22.20%	19.75%	16.08%	22.00%	20.85%	20.85%	20.85%

VILLAGE OF GLENCOE, ILLINOIS

General Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended December 31, 2024

	Original Appropriation	Final Appropriation	Original Budget	Final Budget	Actual	Budget Variance Over (Under)
Revenues						
Property Tax	$ 11,679,144	12,389,619	11,679,144	12,389,619	12,474,205	84,586
Other Taxes	1,260,270	1,260,270	1,260,270	1,260,270	1,104,637	(155,633)
Intergovernmental	5,283,810	5,283,810	5,283,810	5,283,810	4,902,684	(381,126)
Licenses, Permits and Fees	2,113,500	2,313,500	2,113,500	2,313,500	2,301,744	(11,756)
Charges for Services	1,508,540	1,508,540	1,508,540	1,508,540	1,536,971	28,431
Fines and Forfeitures	143,500	143,500	143,500	143,500	136,845	(6,655)
Investment Income	220,050	620,050	220,050	620,050	795,451	175,401
Miscellaneous	815,626	815,626	815,626	815,626	902,364	86,738
Total Revenues	23,024,440	24,334,915	23,024,440	24,334,915	24,154,901	(180,014)
Expenditures						
Administration and Finance	5,082,002	5,601,026	4,619,995	5,091,835	4,328,623	(763,212)
Public Safety	12,492,625	13,260,173	11,356,929	12,054,699	11,444,060	(610,639)
Public Works	6,664,072	6,802,832	6,058,241	6,184,386	5,679,700	(504,686)
Development Services	987,850	1,015,284	898,045	922,985	862,503	(60,482)
Capital Outlay	3,336,300	3,504,705	3,033,000	3,186,095	1,144,366	(2,041,729)
Total Expenditures	28,562,849	30,184,020	25,966,210	27,440,000	23,459,252	(3,980,748)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(5,538,409)	(5,849,105)	(2,941,770)	(3,105,085)	695,649	3,800,734
Other Financing Sources (Uses)						
Disposal of Capital Assets	100,001	100,001	100,001	100,001	18,057	(81,944)
Transfers Out	(204,149)	(204,149)	(185,590)	(185,590)	(185,590)	—
	(104,148)	(104,148)	(85,589)	(85,589)	(167,533)	(81,944)
Net Change in Fund Balance	(5,642,557)	(5,953,253)	(3,027,359)	(3,190,674)	528,116	3,718,790
Fund Balance - Beginning					16,666,484	
Fund Balance - Ending					17,194,600	

OTHER SUPPLEMENTARY INFORMATION

Other supplementary information includes financial statements and schedules not required by the GASB, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedules include:

- Budgetary Comparison Schedules - Major Governmental Funds
- Budgetary Comparison Schedule - Nonmajor Governmental Fund
- Budgetary Comparison Schedules - Enterprise Funds
- Combining Statements - Pension Trust Funds
- Budgetary Comparison Schedule - Pension Trust Funds
- Budgetary Comparison Schedule - Custodial Fund

INDIVIDUAL FUND DESCRIPTIONS

GENERAL FUND

The General Fund is used to account for all financial resources except those required to be accounted for in another fund.

SPECIAL REVENUE FUND

The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than fiduciary funds or capital projects funds) that are legally restricted to expenditure for specified purposes.

Motor Fuel Tax Fund

The Motor Fuel Tax Fund is used to account for the maintenance and construction of streets and roads as approved by the Illinois Department of Transportation.

DEBT SERVICE FUND

The Debt Service Funds are used account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

General Obligation Bonds Fund

The General Obligation Bonds Fund is used to account for the revenues designated for debt service and payments of principal and interest for the following bond issues: 2015A General Obligation Bonds, 2016B General Obligation Bonds, 2019 General Obligation Bonds, 2020A General Refunding Bonds, 2021 General Obligation Bonds, 2023B General Obligation Bonds, and 2024 General Obligation Bonds.

CAPITAL PROJECTS FUND

The Capital Projects Fund is used to account for the 2015A General Obligation Bond, and 2021 General Obligation Bond proceeds used for the construction of various storm sewer construction projects.

ENTERPRISE FUNDS

Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where it has been decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purpose.

Water Fund

The Water Fund is used to account for the provisions of water to the residents of the Village. All activities necessary to provide such services are accounting for in this fund, including administration, operations, maintenance, and billing and collection.

Glencoe Golf Club Fund

The Glencoe Golf Club Fund is used to account for the activities of the Glencoe Golf Club. All activities necessary to provide such services are accounted for in this fund, including administration, operations, maintenance, and fee collection.

PENSION TRUST FUNDS

Police Pension Fund

The Police Pension Fund is used to account for the accumulation of resources to be used for retirement annuity payments to employees on the police force at appropriate amounts and times in the future. Resources are contributed by employees at rates fixed by law and by the Village at amounts determined by an annual actuarial study.

Firefighters' Pension Fund

The Firefighters' Pension Fund is used to account for the accumulation of resources to be used for retirement annuity payments to employees on the fire department at appropriate amounts and times in the future. Resources are contributed by employees at rates fixed by law and by the Village at amounts determined by an annual actuarial study.

CUSTODIAL FUND

Washington Place Special Service Area Fund

The Washington Place Special Service Area Fund is used to account for the collection and payment of special agency resources which the Village acts as the custodian.

VILLAGE OF GLENCOE, ILLINOIS

General Fund
Schedule of Revenues - Budget and Actual
For the Fiscal Year Ended December 31, 2024

	Original Appropriation	Final Appropriation	Original Budget	Final Budget	Actual	Budget Variance Over (Under)
Property Taxes	$ 11,679,144	12,389,619	11,679,144	12,389,619	12,474,205	84,586
Other Taxes						
Utility Tax	906,060	906,060	906,060	906,060	814,148	(91,912)
Cable Television	279,210	279,210	279,210	279,210	212,521	(66,689)
Foreign Fire Insurance Tax	75,000	75,000	75,000	75,000	77,968	2,968
	1,260,270	1,260,270	1,260,270	1,260,270	1,104,637	(155,633)
Intergovernmental						
Sales Tax	3,416,485	3,416,485	3,416,485	3,416,485	3,179,140	(237,345)
State Income Tax	1,486,635	1,486,635	1,486,635	1,486,635	1,502,740	16,105
Personal Property Replacement Tax	245,000	245,000	245,000	245,000	189,922	(55,078)
Grants	135,690	135,690	135,690	135,690	30,882	(104,808)
	5,283,810	5,283,810	5,283,810	5,283,810	4,902,684	(381,126)
Licenses, Permits and Fees						
Vehicle Licenses	250,000	250,000	250,000	250,000	272,574	22,574
Business Licenses	35,000	35,000	35,000	35,000	29,912	(5,088)
Animal Licenses	20,000	20,000	20,000	20,000	19,060	(940)
Liquor Licenses	24,500	24,500	24,500	24,500	16,000	(8,500)
Building and Electrical Permits	1,625,400	1,825,400	1,625,400	1,825,400	1,792,221	(33,179)
Burglar-Fire Alarm Permits	90,000	90,000	90,000	90,000	67,515	(22,485)
Impounding Fees	500	500	500	500	100	(400)
Parking Lot Fees and Permits	23,100	23,100	23,100	23,100	35,709	12,609
Coin Box and Meter Fees	45,000	45,000	45,000	45,000	68,653	23,653
	2,113,500	2,313,500	2,113,500	2,313,500	2,301,744	(11,756)
Charges for Services						
Sewer Service Charge	829,500	829,500	829,500	829,500	876,449	46,949
Ambulance Fees	204,145	204,145	204,145	204,145	205,113	968
Garbage Service Collections Fee	474,895	474,895	474,895	474,895	455,409	(19,486)
	1,508,540	1,508,540	1,508,540	1,508,540	1,536,971	28,431
Fines and Forfeitures						
Court Fines	13,500	13,500	13,500	13,500	14,006	506
Other Fines	130,000	130,000	130,000	130,000	122,839	(7,161)
	143,500	143,500	143,500	143,500	136,845	(6,655)

General Fund
Schedule of Revenues - Budget and Actual - Continued
For the Fiscal Year Ended December 31, 2024

	Original Appropriation	Final Appropriation	Original Budget	Final Budget	Actual	Budget Variance Over (Under)
Investment Income	$ 220,050	620,050	220,050	620,050	795,451	175,401
Miscellaneous						
Golf Club Management Fees	20,000	20,000	20,000	20,000	20,000	—
Water Management Fees	52,126	52,126	52,126	52,126	52,126	—
Sundry	10,000	10,000	10,000	10,000	13,445	3,445
Other	733,500	733,500	733,500	733,500	816,793	83,293
	815,626	815,626	815,626	815,626	902,364	86,738
Total Revenues	23,024,440	24,334,915	23,024,440	24,334,915	24,154,901	(180,014)

VILLAGE OF GLENCOE, ILLINOIS

General Fund
Schedule of Expenditures - Budget and Actual
For the Fiscal Year Ended December 31, 2024

	Original Appropriation	Final Appropriation	Original Budget	Final Budget	Actual	Budget Variance Over (Under)
Administration and Finance						
General Government	$ 1,292,696	1,304,961	1,175,177	1,186,327	1,066,781	(119,546)
Legal	303,710	303,710	276,100	276,100	242,736	(33,364)
Boards and Commissions	261,910	261,910	238,100	238,100	187,105	(50,995)
Information Technology	1,039,023	1,330,391	944,565	1,209,445	1,080,840	(128,605)
Finance	1,100,070	1,300,721	1,000,061	1,182,471	1,075,635	(106,836)
Risk Management	552,509	552,509	502,280	502,280	375,879	(126,401)
Human Resources	532,084	546,824	483,712	497,112	299,647	(197,465)
	5,082,002	5,601,026	4,619,995	5,091,835	4,328,623	(763,212)
Public Safety						
Fire Protection	438,954	438,954	399,049	399,049	410,367	11,318
Police Protection	11,960,336	12,727,884	10,873,030	11,570,800	10,976,411	(594,389)
Paramedic Service	93,335	93,335	84,850	84,850	57,282	(27,568)
	12,492,625	13,260,173	11,356,929	12,054,699	11,444,060	(610,639)
Public Works						
Administration	1,041,858	1,102,633	947,142	1,002,392	1,059,922	57,530
Streets	1,631,189	1,658,689	1,482,898	1,507,898	1,412,433	(95,465)
Sewers	1,148,046	1,148,046	1,043,678	1,043,678	941,038	(102,640)
Forestry	1,378,472	1,378,472	1,253,155	1,253,155	1,112,792	(140,363)
Buildings	448,049	479,834	407,316	436,211	354,907	(81,304)
Municipal Garage	626,928	645,628	569,934	586,934	498,613	(88,321)
Community Development	—	—	—	—	(7,512)	(7,512)
Solid Waste	389,530	389,530	354,118	354,118	307,507	(46,611)
	6,664,072	6,802,832	6,058,241	6,184,386	5,679,700	(504,686)
Development Services						
Administration	987,850	1,015,284	898,045	922,985	862,503	(60,482)
Capital Outlay						
Administration and Finance	—	36,630	—	33,300	21,087	(12,213)
Public Safety	258,500	341,924	235,000	310,840	222,994	(87,846)
Public Works	3,077,800	3,126,151	2,798,000	2,841,955	900,285	(1,941,670)
	3,336,300	3,504,705	3,033,000	3,186,095	1,144,366	(2,041,729)
Total Expenditures	28,562,849	30,184,020	25,966,210	27,440,000	23,459,252	(3,980,748)

VILLAGE OF GLENCOE, ILLINOIS

General Obligation Bonds - Debt Service Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended December 31, 2024

	Original Appropriation	Final Appropriation	Original Budget	Final Budget	Actual	Budget Variance Over (Under)
Revenues						
Property Tax	$ 2,741,074	2,741,074	2,741,074	2,741,074	2,731,658	(9,416)
Investment Income	50,000	50,000	50,000	50,000	89,825	39,825
Total Revenues	2,791,074	2,791,074	2,791,074	2,791,074	2,821,483	30,409
Expenditures						
Debt Service						
Principal Retirement	2,134,000	2,134,000	1,940,000	1,940,000	1,940,000	—
Interest and Fiscal Charges	936,181	936,181	851,074	851,074	658,018	(193,056)
Total Expenditures	3,070,181	3,070,181	2,791,074	2,791,074	2,598,018	(193,056)
Net Change in Fund Balance	(279,107)	(279,107)	—	—	223,465	223,465
Fund Balance - Beginning					581,433	
Fund Balance - Ending					804,898	

VILLAGE OF GLENCOE, ILLINOIS

Capital Projects Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended December 31, 2024

	Original Appropriation	Final Appropriation	Original Budget	Final Budget	Actual	Budget Variance Over (Under)
Revenues						
Intergovernmental						
Grants	$ 1,000,000	1,000,000	1,000,000	1,000,000	750,000	(250,000)
Investment Income	52,000	292,000	52,000	292,000	229,617	(62,383)
Total Revenues	1,052,000	1,292,000	1,052,000	1,292,000	979,617	(312,383)
Expenditures						
Public Works						
Administration	165,000	347,881	150,000	316,255	256,921	(59,334)
Capital Outlay	15,735,038	16,331,233	14,304,580	14,846,575	5,113,263	(9,733,312)
Debt Service						
Interest and Fiscal Charges	—	104,374	—	94,885	94,882	(3)
Total Expenditures	15,900,038	16,783,488	14,454,580	15,257,715	5,465,066	(9,792,649)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(14,848,038)	(15,491,488)	(13,402,580)	(13,965,715)	(4,485,449)	9,480,266
Other Financing Sources						
Debt Issuance	10,000,000	10,000,000	10,000,000	10,000,000	3,000,000	(7,000,000)
Premium on Debt Issuance	—	—	—	—	93,408	93,408
	10,000,000	10,000,000	10,000,000	10,000,000	3,093,408	(6,906,592)
Net Change in Fund Balance	(4,848,038)	(5,491,488)	(3,402,580)	(3,965,715)	(1,392,041)	2,573,674
Fund Balance - Beginning					3,938,449	
Fund Balance - Ending					2,546,408	

VILLAGE OF GLENCOE, ILLINOIS

Motor Fuel Tax - Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended December 31, 2024

	Original Appropriation	Final Appropriation	Original Budget	Final Budget	Actual	Budget Variance Over (Under)
Revenues						
Other Taxes						
Local Fuel Tax	$ 22,000	22,000	22,000	22,000	20,890	(1,110)
Intergovernmental						
Motor Fuel Tax Allotments	225,000	225,000	225,000	225,000	393,339	168,339
Investment Income	10,000	14,000	10,000	14,000	95,829	81,829
Total Revenues	257,000	261,000	257,000	261,000	510,058	249,058
Expenditures						
Public Works						
Administration	1,320	1,320	1,200	1,200	1,976	776
Capital Outlay	462,000	564,520	420,000	513,200	256,829	(256,371)
Total Expenditures	463,320	565,840	421,200	514,400	258,805	(255,595)
Net Change in Fund Balance	(206,320)	(304,840)	(164,200)	(253,400)	251,253	504,653
Fund Balance - Beginning					1,616,506	
Fund Balance - Ending					1,867,759	

VILLAGE OF GLENCOE, ILLINOIS

Water - Enterprise Fund
Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended December 31, 2024

	Original Appropriation	Final Appropriation	Original Budget	Final Budget	Actual	Budget Variance Over (Under)
Operating Revenues						
Charges for Services	$ 4,019,615	4,019,615	4,019,615	4,019,615	4,385,091	365,476
Miscellaneous	88,795	88,795	88,795	88,795	116,354	27,559
Total Operating Revenues	4,108,410	4,108,410	4,108,410	4,108,410	4,501,445	393,035
Operating Expenses						
Operations						
Water Production	1,963,089	2,337,177	1,784,626	2,124,706	1,558,340	(566,366)
Water Distribution	4,246,530	4,407,246	3,860,479	4,006,584	3,457,610	(548,974)
	6,209,619	6,744,423	5,645,105	6,131,290	5,015,950	(1,115,340)
Less: Capital Assets Capitalized	—	—	—	—	(1,706,007)	(1,706,007)
Total Operations	6,209,619	6,744,423	5,645,105	6,131,290	3,309,943	(2,821,347)
Depreciation	—	—	—	—	496,414	496,414
Total Operating Expenses	6,209,619	6,744,423	5,645,105	6,131,290	3,806,357	(2,324,933)
Operating Income (Loss)	(2,101,209)	(2,636,013)	(1,536,695)	(2,022,880)	695,088	2,717,968
Nonoperating Revenues (Expenses)						
Disposal of Capital Assets	—	—	—	—	7,500	7,500
Investment Income (Loss)	(221,000)	(15,930)	(200,000)	5,070	380,200	375,130
Interest Expense	(328,746)	(328,746)	(298,860)	(298,860)	(226,626)	72,234
	(549,746)	(344,676)	(498,860)	(293,790)	161,074	454,864
Change in Net Position	(2,650,955)	(2,980,689)	(2,035,555)	(2,316,670)	856,162	3,172,832
Net Position - Beginning					11,248,551	
Net Position - Ending					12,104,713	

VILLAGE OF GLENCOE, ILLINOIS

Glencoe Golf Club - Enterprise Fund
Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended December 31, 2024

	Original Appropriation	Final Appropriation	Original Budget	Final Budget	Actual	Budget Variance Over (Under)
Operating Revenues						
Charges for Services	$ 2,154,695	2,154,695	2,154,695	2,154,695	2,898,577	743,882
Miscellaneous	—	—	—	—	15,184	15,184
Total Operating Revenues	2,154,695	2,154,695	2,154,695	2,154,695	2,913,761	759,066
Operating Expenses						
Operations						
Golf	3,861,308	3,935,833	3,510,276	3,578,026	2,467,473	(1,110,553)
Less: Capital Assets Capitalized	—	—	—	—	(32,936)	(32,936)
Total Operations	3,861,308	3,935,833	3,510,276	3,578,026	2,434,537	(1,143,489)
Depreciation and Amortization	—	—	—	—	266,519	266,519
Total Operating Expenses	3,861,308	3,935,833	3,510,276	3,578,026	2,701,056	(876,970)
Operating Income (Loss)	(1,706,613)	(1,781,138)	(1,355,581)	(1,423,331)	212,705	1,636,036
Nonoperating Revenues (Expenses)						
Investment Income	12,000	79,750	12,000	79,750	233,441	153,691
Interest Expense	(57,310)	(57,310)	(52,100)	(52,100)	(3,265)	48,835
	(45,310)	22,440	(40,100)	27,650	230,176	202,526
Income (Loss) Before Transfers	(1,751,923)	(1,758,698)	(1,395,681)	(1,395,681)	442,881	1,838,562
Transfers In	—	—	—	—	185,590	185,590
Change in Net Position	(1,751,923)	(1,758,698)	(1,395,681)	(1,395,681)	628,471	2,024,152
Net Position - Beginning					4,485,337	
Net Position - Ending					5,113,808	

VILLAGE OF GLENCOE, ILLINOIS

Pension Trust Funds
Combining Statement of Fiduciary Net Position
December 31, 2024

	Police Pension	Firefighters' Pension	Totals
ASSETS			
Cash and Cash Equivalents	$ 715,740	1,189	716,929
Investments			
Illinois Police Officers' Pension Investment Fund	44,343,570	—	44,343,570
Total Assets	45,059,310	1,189	45,060,499
LIABILITIES			
Accounts Payable	—	—	—
NET POSITION			
Net Position Restricted for Pensions	45,059,310	1,189	45,060,499

VILLAGE OF GLENCOE, ILLINOIS

Pension Trust Funds
Combining Statement of Changes in Fiduciary Net Position
For the Fiscal Year Ended December 31, 2024

	Police Pension	Firefighters' Pension	Totals
Additions			
Contributions - Employer	$ 2,734,802	48,739	2,783,541
Contributions - Plan Members	390,436	—	390,436
Contributions - Buy Back	105,531	—	105,531
Total Contributions	3,230,769	48,739	3,279,508
Investment Income			
Interest Earned	311,204	122	311,326
Net Change in Fair Value	3,690,919	—	3,690,919
	4,002,123	122	4,002,245
Less Investment Expenses	(26,028)	(276)	(26,304)
Net Investment Income	3,976,095	(154)	3,975,941
Total Additions	7,206,864	48,585	7,255,449
Deductions			
Administration	8,198	—	8,198
Benefits and Refunds	4,150,806	48,293	4,199,099
Total Deductions	4,159,004	48,293	4,207,297
Change in Fiduciary Net Position	3,047,860	292	3,048,152
Net Position Restricted for Pensions			
Beginning	42,011,450	897	42,012,347
Ending	45,059,310	1,189	45,060,499

VILLAGE OF GLENCOE, ILLINOIS

Police Pension - Pension Trust Fund
Schedule of Changes in the Fiduciary Net Position - Budget and Actual
For the Fiscal Year Ended December 31, 2024

	Original Appropriation	Final Appropriation	Original Budget	Final Budget	Actual	Budget Variance Over (Under)
Additions						
Contributions - Employer	$ 2,725,921	2,725,921	2,725,921	2,725,921	2,734,802	8,881
Contributions - Plan Members	434,365	434,365	434,365	434,365	390,436	(43,929)
Contributions - Buy Back	—	—	—	—	105,531	105,531
Total Contributions	3,160,286	3,160,286	3,160,286	3,160,286	3,230,769	70,483
Investment Income						
Interest Earned	806,000	806,000	806,000	806,000	311,204	(494,796)
Net Change in Fair Value	350,000	350,000	350,000	350,000	3,690,919	3,340,919
	1,156,000	1,156,000	1,156,000	1,156,000	4,002,123	2,846,123
Less: Investment Expenses	(56,018)	(56,018)	(50,925)	(50,925)	(26,028)	24,897
Net Investment Income	1,099,982	1,099,982	1,105,075	1,105,075	3,976,095	2,871,020
Total Additions	4,260,268	4,260,268	4,265,361	4,265,361	7,206,864	2,941,503
Deductions						
Administration	43,450	43,450	39,500	39,500	8,198	(31,302)
Benefits and Refunds	4,648,370	4,648,370	4,225,790	4,225,790	4,150,806	(74,984)
Total Deductions	4,691,820	4,691,820	4,265,290	4,265,290	4,159,004	(106,286)
Change in Fiduciary Net Position	(431,552)	(431,552)	71	71	3,047,860	3,047,789
Net Position Restricted for Pensions						
Beginning					42,011,450	
Ending					45,059,310	

VILLAGE OF GLENCOE, ILLINOIS

Firefighters' Pension - Pension Trust Fund
Schedule of Changes in the Fiduciary Net Position - Budget and Actual
For the Fiscal Year Ended December 31, 2024

	Original Appropriation	Final Appropriation	Original Budget	Final Budget	Actual	Budget Variance Over (Under)
Additions						
Contributions - Employer	$ 48,850	48,850	48,850	48,850	48,739	(111)
Investment Income						
Interest Earned	100	100	100	100	122	22
Less: Investment Expenses	(550)	(550)	(500)	(500)	(276)	224
Net Investment Income	(450)	(450)	(400)	(400)	(154)	246
Total Additions	48,400	48,400	48,450	48,450	48,585	135
Deductions						
Benefits and Refunds	53,240	53,240	48,400	48,400	48,293	(107)
Change in Fiduciary Net Position	(4,840)	(4,840)	50	50	292	242
Net Position Restricted for Pensions						
Beginning					897	
Ending					1,189	

VILLAGE OF GLENCOE, ILLINOIS

Washington Place Special Service Area - Custodial Fund
Schedule of Changes in the Fiduciary Net Position - Budget and Actual
For the Fiscal Year Ended December 31, 2024

	Original Appropriation	Final Appropriation	Original Budget	Final Budget	Actual	Budget Variance Over (Under)
Additions						
Contributions - Other	$ 23,000	23,000	23,000	23,000	22,957	(43)
Investment Income						
Interest Earned	—	—	—	—	8,615	8,615
Total Additions	23,000	23,000	23,000	23,000	31,572	8,572
Deductions						
Administration	275	275	250	250	4,350	4,100
Principal and Interest	25,005	25,005	22,731	22,731	22,733	2
Total Deductions	25,280	25,280	22,981	22,981	27,083	4,102
Change in Fiduciary Net Position	(2,280)	(2,280)	19	19	4,489	4,470
Net Position Restricted for Others						
Beginning					(4,885)	
Ending					(396)	

SUPPLEMENTAL SCHEDULES

VILLAGE OF GLENCOE, ILLINOIS

Long-Term Debt Requirements
General Obligation Bonds of 2015A
December 31, 2024

Date of Issue	July 30, 2015
Date of Maturity	December 15, 2034
Authorized Issue	$5,000,000
Interest Rates	3.00% - 3.50%
Interest Dates	June 15 and December 15
Principal Maturity Date	December 15
Payable at	Zions First National Bank, Salt Lake City

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Principal	Interest	Totals
2025	$ —	158,700	158,700
2026	—	158,700	158,700
2027	425,000	158,700	583,700
2028	595,000	145,950	740,950
2029	615,000	128,100	743,100
2030	635,000	109,650	744,650
2031	655,000	90,600	745,600
2032	670,000	70,950	740,950
2033	690,000	49,175	739,175
2034	715,000	25,025	740,025
	5,000,000	1,095,550	6,095,550

VILLAGE OF GLENCOE, ILLINOIS

Long-Term Debt Requirements
General Obligation Bonds of 2016B
December 31, 2024

Date of Issue	August 30, 2016
Date of Maturity	December 15, 2027
Authorized Issue	$5,000,000
Interest Rate	2.00%
Interest Dates	June 15 and December 15
Principal Maturity Date	December 15
Payable at	Zions Bank, National Association, Chicago, Illinois

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Principal	Interest	Totals
2025	$ 515,000	23,000	538,000
2026	525,000	12,700	537,700
2027	110,000	2,200	112,200
	1,150,000	37,900	1,187,900

VILLAGE OF GLENCOE, ILLINOIS

Long-Term Debt Requirements
General Obligation Library Bonds of 2020B
December 31, 2024

Date of Issue	October 2, 2019
Date of Maturity	December 15, 2029
Authorized Issue	$1,500,000
Interest Rate	5.00%
Interest Dates	June 15 and December 15
Principal Maturity Date	December 15
Payable at	Zions Bank, National Association, Chicago, Illinois

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Principal	Interest	Totals
2025	$ 155,000	42,500	197,500
2026	160,000	34,750	194,750
2027	170,000	26,750	196,750
2028	180,000	18,250	198,250
2029	185,000	9,250	194,250
	850,000	131,500	981,500

VILLAGE OF GLENCOE, ILLINOIS

Long-Term Debt Requirements
General Obligation Alternate Revenue Source Bonds of 2020
December 31, 2024

Date of Issue	July 8, 2020
Date of Maturity	December 15, 2039
Authorized Issue	$3,000,000
Interest Rate	2.00%
Interest Dates	June 15 and December 15
Principal Maturity Date	December 15
Payable at	Zions Bancorporation

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Principal	Interest	Totals
2025	$ 135,000	46,700	181,700
2026	135,000	44,000	179,000
2027	140,000	41,300	181,300
2028	145,000	38,500	183,500
2029	145,000	35,600	180,600
2030	150,000	32,700	182,700
2031	150,000	29,700	179,700
2032	155,000	26,700	181,700
2033	160,000	23,600	183,600
2034	160,000	20,400	180,400
2035	165,000	17,200	182,200
2036	170,000	13,900	183,900
2037	170,000	10,500	180,500
2038	175,000	7,100	182,100
2039	180,000	3,600	183,600
	2,335,000	391,500	2,726,500

VILLAGE OF GLENCOE, ILLINOIS

Long-Term Debt Requirements
General Obligation Refunding Bonds of 2020A
December 31, 2024

Date of Issue	October 6, 2020
Date of Maturity	December 15, 2027
Authorized Issue	$6,250,000
Interest Rates	2.00% to 2.50%
Interest Dates	June 15 and December 15
Principal Maturity Date	December 15
Payable at	Zions Bankcorporation, National Association

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Principal	Interest	Totals
2025	$ 920,000	81,900	1,001,900
2026	970,000	54,300	1,024,300
2027	840,000	25,200	865,200
	2,730,000	161,400	2,891,400

VILLAGE OF GLENCOE, ILLINOIS

Long-Term Debt Requirements
General Obligation Bonds of 2021
December 31, 2024

Date of Issue	July 1, 2021
Date of Maturity	December 15, 2040
Authorized Issue	$7,000,000
Interest Rate	2.00%
Interest Dates	June 15 and December 15
Principal Maturity Date	December 15
Payable at	Zions Bankcorporation, National Association

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Principal	Interest	Totals
2025	$ 330,000	122,400	452,400
2026	335,000	115,800	450,800
2027	340,000	109,100	449,100
2028	350,000	102,300	452,300
2029	355,000	95,300	450,300
2030	365,000	88,200	453,200
2031	370,000	80,900	450,900
2032	375,000	73,500	448,500
2033	385,000	66,000	451,000
2034	390,000	58,300	448,300
2035	400,000	50,500	450,500
2036	410,000	42,500	452,500
2037	415,000	34,300	449,300
2038	425,000	26,000	451,000
2039	435,000	17,500	452,500
2040	440,000	8,800	448,800
	6,120,000	1,091,400	7,211,400

VILLAGE OF GLENCOE, ILLINOIS

Long-Term Debt Requirements
General Obligation Bonds of 2023A
December 31, 2024

Date of Issue	June 29, 2023
Date of Maturity	December 15, 2042
Authorized Issue	$4,270,000
Interest Rate	4.00%
Interest Dates	June 15 and December 15
Principal Maturity Date	December 15
Payable at	Zions First National Bank, Salt Lake City

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Principal	Interest	Totals
2025	$ 165,000	167,600	332,600
2026	170,000	161,000	331,000
2027	175,000	154,200	329,200
2028	185,000	147,200	332,200
2029	190,000	139,800	329,800
2030	200,000	132,200	332,200
2031	205,000	124,200	329,200
2032	215,000	116,000	331,000
2033	225,000	107,400	332,400
2034	235,000	98,400	333,400
2035	240,000	89,000	329,000
2036	250,000	79,400	329,400
2037	260,000	69,400	329,400
2038	270,000	59,000	329,000
2039	285,000	48,200	333,200
2040	295,000	36,800	331,800
2041	305,000	25,000	330,000
2042	320,000	12,800	332,800
	4,190,000	1,767,600	5,957,600

VILLAGE OF GLENCOE, ILLINOIS

Long-Term Debt Requirements
General Obligation Bonds of 2023B
December 31, 2024

Date of Issue	June 29, 2023
Date of Maturity	December 15, 2042
Authorized Issue	$2,975,000
Interest Rate	4.00%
Interest Dates	June 15 and December 15
Principal Maturity Date	December 15
Payable at	Zions First National Bank, Salt Lake City

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Principal	Interest	Totals
2025	$ 115,000	116,800	231,800
2026	120,000	112,200	232,200
2027	125,000	107,400	232,400
2028	125,000	102,400	227,400
2029	135,000	97,400	232,400
2030	140,000	92,000	232,000
2031	145,000	86,400	231,400
2032	150,000	80,600	230,600
2033	155,000	74,600	229,600
2034	160,000	68,400	228,400
2035	170,000	62,000	232,000
2036	175,000	55,200	230,200
2037	180,000	48,200	228,200
2038	190,000	41,000	231,000
2039	195,000	33,400	228,400
2040	205,000	25,600	230,600
2041	215,000	17,400	232,400
2042	220,000	8,800	228,800
	2,920,000	1,229,800	4,149,800

VILLAGE OF GLENCOE, ILLINOIS

Long-Term Debt Requirements
General Obligation Bonds of 2024
December 31, 2024

Date of Issue	June 4, 2024
Date of Maturity	December 15, 2043
Authorized Issue	$3,000,000
Interest Rate	4.00%
Interest Dates	June 15 and December 15
Principal Maturity Date	December 15
Payable at	Zions First National Bank, Salt Lake City

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Principal	Interest	Totals
2025	$ 50,000	183,667	233,667
2026	115,000	118,000	233,000
2027	120,000	113,400	233,400
2028	125,000	108,600	233,600
2029	130,000	103,600	233,600
2030	135,000	98,400	233,400
2031	140,000	93,000	233,000
2032	145,000	87,400	232,400
2033	150,000	81,600	231,600
2034	160,000	75,600	235,600
2035	165,000	69,200	234,200
2036	170,000	62,600	232,600
2037	175,000	55,800	230,800
2038	185,000	48,800	233,800
2039	190,000	41,400	231,400
2040	200,000	33,800	233,800
2041	205,000	25,800	230,800
2042	215,000	17,600	232,600
2043	225,000	9,000	234,000
	3,000,000	1,427,267	4,427,267

VILLAGE OF GLENCOE, ILLINOIS

Long-Term Debt Requirements
IEPA Loan of 2011
December 31, 2024

Date of Issue	September 29, 2011
Date of Maturity	November 1, 2032
Authorized Issue	$3,014,233
Interest Rate	1.25%
Interest Dates	May 1 and November 1
Principal Maturity Date	November 1
Payable at	Illinois Environmental Protection Agency

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Principal	Interest	Totals
2025	$ 158,582	16,078	174,660
2026	160,570	14,090	174,660
2027	162,584	12,076	174,660
2028	164,623	10,037	174,660
2029	166,687	7,973	174,660
2030	168,776	5,884	174,660
2031	170,893	3,767	174,660
2032	173,036	1,624	174,660
	1,325,751	71,529	1,397,280

VILLAGE OF GLENCOE, ILLINOIS

Long-Term Debt Requirements
Debt Certificate of 2024 - Library Discretely Presented Component Unit
December 31, 2024

Date of Issue	May 31, 2024
Date of Maturity	June 1, 2031
Authorized Issue	$480,000
Interest Rate	5.25%
Interest Dates	Monthly
Principal Maturity Date	June 1, 2031
Payable at	Wintrust Bank

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Principal	Interest	Totals
2025	$ 30,289	23,717	54,006
2026	31,917	22,088	54,005
2027	33,635	20,370	54,005
2028	35,445	18,564	54,009
2029	37,349	16,657	54,006
2030	39,360	14,648	54,008
2031	257,514	6,537	264,051
	465,509	122,581	588,090

STATISTICAL SECTION
(Unaudited)

This part of the annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Village's overall financial health.

Financial Trends

These schedules contain trend information to help the reader understand how the Village's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the Village's most significant local revenue sources.

Debt Capacity

These schedules present information to help the reader assess the affordability of the Village's current levels of outstanding debt and the government's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the Village's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the Village's financial report relates to the services the Village provides and the activities it performs.

VILLAGE OF GLENCOE, ILLINOIS

Net Position by Component - Last Ten Fiscal Years*
December 31, 2024 (Unaudited)

See Following Page

VILLAGE OF GLENCOE, ILLINOIS

Net Position by Component - Last Ten Fiscal Years*
December 31, 2024 (Unaudited)

	2016	2017	2018
Governmental Activities			
Net Investment in Capital Assets	$ 66,981,463	66,573,437	66,461,674
Restricted	1,403,331	1,552,771	576,161
(Deficit)	(16,886,003)	(21,709,661)	(18,816,576)
Total Governmental Activities Net Position	51,498,791	46,416,547	48,221,259
Business-Type Activities			
Net Investment in Capital Assets	4,091,214	4,414,130	4,945,585
Restricted	—	—	—
Unrestricted (Deficit)	838,710	472,048	(265,447)
Total Business-Type Activities Net Position	4,929,924	4,886,178	4,680,138
Primary Government			
Net Investment in Capital Assets	71,072,677	70,987,567	71,407,259
Restricted	1,403,331	1,552,771	576,161
(Deficit)	(16,047,293)	(21,237,613)	(19,082,023)
Total Primary Government Net Position	56,428,715	51,302,725	52,901,397

Data Source: Village Records

(1) The Village changed their fiscal year end to December 31st.

*Accrual Basis of Accounting

2019	2020	2020 (1)	2021	2022	2023	2024
66,848,456	66,333,858	66,841,458	67,758,876	66,597,680	65,483,427	64,915,442
897,121	1,413,180	1,975,668	2,272,255	2,476,651	2,370,337	2,878,111
(20,310,953)	(20,438,542)	(16,671,808)	(13,402,729)	(12,679,324)	(11,792,800)	(12,456,837)
47,434,624	47,308,496	52,145,318	56,628,402	56,395,007	56,060,964	55,336,716
5,558,764	6,463,563	6,580,303	6,786,873	7,715,037	5,925,851	9,510,131
6,458	2,096	—	—	—	—	—
(11,236)	1,645	1,663,888	4,130,572	6,018,952	9,808,037	7,708,390
5,553,986	6,467,304	8,244,191	10,917,445	13,733,989	15,733,888	17,218,521
72,407,220	72,797,421	73,421,761	74,545,749	74,312,717	71,409,278	74,425,573
903,579	1,415,276	1,975,668	2,272,255	2,476,651	2,370,337	2,878,111
(20,322,189)	(20,436,897)	(15,007,920)	(9,272,157)	(6,660,372)	(1,984,763)	(4,748,447)
52,988,610	53,775,800	60,389,509	67,545,847	70,128,996	71,794,852	72,555,237

VILLAGE OF GLENCOE, ILLINOIS

Changes in Net Position - Last Ten Fiscal Years*
December 31, 2024 (Unaudited)

	2016	2017	2018	2019	2020	2020 (1)	2021	2022	2023	2024
Expenses										
Governmental Activities										
Administration and Finance	$ 2,537,542	2,357,594	2,372,765	2,945,607	2,944,381	2,483,579	3,111,014	3,177,998	6,105,495	7,309,916
Public Safety	11,678,964	14,783,924	6,420,995	10,186,744	10,533,191	7,054,581	8,991,732	11,314,113	12,145,913	12,939,064
Public Works	8,245,415	7,572,839	8,083,289	7,614,463	7,347,673	5,477,693	6,156,398	10,278,755	7,940,590	8,129,446
Interest on Long-Term Debt	404,956	288,527	504,506	460,938	453,772	485,876	257,943	490,797	440,432	626,291
Total Governmental Activities Expenses	22,866,877	25,002,884	17,381,555	21,207,752	21,279,017	15,501,729	18,517,087	25,261,663	26,632,430	29,004,717
Business-Type Activities										
Water	2,101,670	2,074,157	2,214,848	2,195,276	1,967,253	1,846,996	2,007,762	2,743,764	3,704,534	4,025,483
Glencoe Golf Club	1,638,040	1,734,764	1,721,731	1,569,944	1,543,233	1,737,165	1,806,205	2,260,495	2,242,272	2,704,321
Total Business-Type Activities Expenses	3,739,710	3,808,921	3,936,579	3,765,220	3,510,486	3,584,161	3,813,967	5,004,259	5,946,806	6,729,804
Total Primary Government Expenses	26,606,587	28,811,805	21,318,134	24,972,972	24,789,503	19,085,890	22,331,054	30,265,922	32,579,236	35,734,521
Program Revenues										
Governmental Activities										
Charges for Services										
Administration and Finance	66,665	80,450	83,025	76,855	327,877	294,750	316,937	301,604	308,688	337,546
Public Safety	371,109	337,899	340,971	271,051	483,644	239,594	296,959	403,002	461,673	409,573
Public Works	2,789,029	2,522,552	2,744,495	1,923,322	2,339,742	2,305,990	3,059,310	2,962,427	3,392,446	3,228,441
Operating Grants and Contributions	—	—	—	222,579	304,003	263,466	341,764	573,800	406,553	424,221
Capital Grants and Contributions	215,118	222,341	220,898	—	—	—	—	300,000	1,360	750,000
Total Governmental Activities Program Revenues	3,441,921	3,163,242	3,389,389	2,493,807	3,455,266	3,103,800	4,014,970	4,540,833	4,570,720	5,149,781
Business-Type Activities										
Charges for Services										
Water	1,951,836	2,010,569	2,240,012	2,817,172	2,644,116	3,089,074	3,696,808	3,979,256	3,895,194	4,501,445
Glencoe Golf Club	1,732,615	1,741,064	1,843,194	1,771,950	1,725,110	2,255,682	2,603,013	2,405,878	2,868,756	2,913,761
Capital Grants and Contributions	—	—	—	—	—	—	—	1,201,084	700,000	—
Total Business-Type Activities Program Revenues	3,684,451	3,751,633	4,083,206	4,589,122	4,369,226	5,344,756	6,299,821	7,586,218	7,463,950	7,415,206
Total Primary Government Program Revenues	7,126,372	6,914,875	7,472,595	7,082,929	7,824,492	8,448,556	10,314,791	12,127,051	12,034,670	12,564,987

	2016	2017	2018	2019	2020	2020 (1)	2021	2022	2023	2024
Net (Expense) Revenue										
Governmental Activities	$ (19,424,956)	(21,839,642)	(13,992,166)	(18,713,945)	(17,823,751)	(12,397,929)	(14,502,117)	(20,720,830)	(22,061,710)	(23,854,936)
Business-Type Activities	(55,259)	(57,288)	146,627	823,902	858,740	1,760,595	2,485,854	2,581,959	1,517,144	685,402
Total Primary Government Net (Expense) Revenue	(19,480,215)	(21,896,930)	(13,845,539)	(17,890,043)	(16,965,011)	(10,637,334)	(12,016,263)	(18,138,871)	(20,544,566)	(23,169,534)
General Revenues and Other Changes in Net Position										
Governmental Activities										
Taxes										
Property Tax	10,676,011	10,868,086	11,550,943	11,897,379	11,901,643	12,248,742	12,497,659	13,686,638	13,818,205	15,205,863
Utility Tax	1,041,829	971,617	936,102	949,683	845,278	655,071	848,392	1,003,814	815,931	814,148
Other Taxes	608,894	684,205	497,813	488,883	219,735	170,354	303,745	328,182	317,481	311,379
Intergovernmental - Unrestricted										
Sales Tax	2,107,088	2,156,524	2,171,536	2,132,872	2,293,372	1,830,001	3,150,050	3,274,428	3,193,332	3,179,140
Income Tax	931,426	830,541	801,681	832,575	931,095	785,848	1,153,189	1,441,920	1,413,356	1,502,740
Replacement Tax	98,835	89,283	91,000	89,400	125,780	87,308	192,345	397,872	329,566	189,922
Investment Income (Loss)	46,435	68,710	76,548	287,001	415,184	219,645	(47,489)	(88,594)	1,156,508	1,210,722
Miscellaneous	682,792	1,088,432	1,125,555	1,249,517	965,536	1,237,782	1,072,895	574,873	868,878	902,364
Internal Activity - Transfers	—	—	—	—	—	—	(185,585)	(185,590)	(185,590)	(185,590)
Total Governmental Activities	16,193,310	16,757,398	17,251,178	17,927,310	17,697,623	17,234,751	18,985,201	20,433,543	21,727,667	23,130,688
Business-Type Activities										
Investment Income	6,360	13,542	23,563	49,946	54,578	16,292	1,815	27,635	293,530	613,641
Miscellaneous	—	—	—	—	—	—	—	—	3,635	—
Internal Activity - Transfers	—	—	—	—	—	—	185,585	185,590	185,590	185,590
Total Business-Type Activities	6,360	13,542	23,563	49,946	54,578	16,292	187,400	213,225	482,755	799,231
Total Primary Government	16,199,670	16,770,940	17,274,741	17,977,256	17,752,201	17,251,043	19,172,601	20,646,768	22,210,422	23,929,919
Changes in Net Position										
Governmental Activities	(3,231,646)	(5,082,244)	3,259,012	(786,635)	(126,128)	4,836,822	4,483,084	(287,287)	(334,043)	(724,248)
Business-Type Activities	(48,899)	(43,746)	170,190	873,848	913,318	1,776,887	2,673,254	2,795,184	1,999,899	1,484,633
Total Primary Government Changes in Net Position	(3,280,545)	(5,125,990)	3,429,202	87,213	787,190	6,613,709	7,156,338	2,507,897	1,665,856	760,385

Data Source: Village Records

(1) The Village changed their fiscal year end to December 31st.

*Accrual Basis of Accounting

VILLAGE OF GLENCOE, ILLINOIS

Fund Balances of Governmental Funds - Last Ten Fiscal Years*
December 31, 2024 (Unaudited)

	2016	2017	2018
General Fund			
Nonspendable	$ 2,336,803	2,591,693	2,889,933
Restricted	177,857	237,214	266,832
Unassigned	3,985,178	4,757,578	5,523,531
Total General Fund	6,499,838	7,586,485	8,680,296
All Other Governmental Funds			
Nonspendable	103,151	131,202	—
Restricted	5,794,509	5,965,550	1,753,879
Committed	—	—	176,879
Assigned	—	—	—
Unassigned	—	—	—
Total All Other Governmental Funds	5,897,660	6,096,752	1,930,758
Total Governmental Funds	12,397,498	13,683,237	10,611,054

Data Source: Village Records

(1) The Village changed their fiscal year end to December 31st.

*Modified Accrual Basis of Accounting

2019	2020	2020 (1)	2021	2022	2023	2024
2,999,368	3,372,953	1,893,843	1,714,774	1,525,494	1,333,533	1,142,948
354,405	509,801	525,010	306,556	317,025	207,590	203,446
5,654,150	6,283,894	10,025,067	11,052,844	13,631,635	15,125,361	15,848,206
9,007,923	10,166,648	12,443,920	13,074,174	15,474,154	16,666,484	17,194,600
—	—	—	—	—	—	—
1,282,363	2,743,129	1,701,831	8,854,720	5,753,431	5,640,809	4,718,239
—	—	—	—	—	—	—
—	—	—	178,179	110,338	495,579	500,826
(217,714)	(20,906)	(20,934)	—	—	—	—
1,064,649	2,722,223	1,680,897	9,032,899	5,863,769	6,136,388	5,219,065
10,072,572	12,888,871	14,124,817	22,107,073	21,337,923	22,802,872	22,413,665

VILLAGE OF GLENCOE, ILLINOIS

Changes in Fund Balances of Governmental Funds - Last Ten Fiscal Years*
December 31, 2024 (Unaudited)

	2016	2017	2018
Revenues			
Property Tax	$ 10,629,811	10,816,228	11,463,584
Other Taxes	4,584,592	4,535,478	4,319,721
Intergovernmental	215,118	222,341	220,898
Licenses, Permits and Fees	1,744,673	1,452,504	1,863,457
Charges for Services	1,605,698	1,611,950	1,469,878
Fines and Forfeitures	126,112	124,997	100,926
Investment Income (Loss)	46,435	68,710	76,548
Miscellaneous	682,792	1,088,432	1,125,555
Total Revenues	19,635,231	19,920,640	20,640,567
Expenditures			
Administration and Finance	2,203,860	2,265,938	2,580,348
Public Safety	8,238,361	8,244,859	8,373,199
Public Works	5,675,240	5,697,203	5,707,024
Development Services	—	—	—
Capital Outlay	1,329,015	6,044,491	5,100,503
Debt Service			
Principal Retirement	1,265,000	1,090,000	1,580,000
Interest and Fiscal Charges	318,777	490,921	536,676
Total Expenditures	19,030,253	23,833,412	23,877,750
Excess (Deficiency) of Revenues Over (Under) Expenditures	604,978	(3,912,772)	(3,237,183)
Other Financing Sources (Uses)			
Debt Issuance	5,000,000	5,000,000	—
Premium on Debt Issuance	—	183,011	—
Payment to Escrow Agent	—	—	—
Disposal of Capital Assets	—	15,500	165,000
Transfers In	433,369	—	403,488
Transfers Out	(433,369)	—	(403,488)
	5,000,000	5,198,511	165,000
Net Change in Fund Balances	5,604,978	1,285,739	(3,072,183)
Debt Service as a Percentage of Noncapital Expenditures	8.61%	8.53%	10.39%

Data Source: Village Records

(1) The Village changed their fiscal year end to December 31st.

*Modified Accrual Basis of Accounting

2019	2020	2020 (1)	2021	2022	2023	2024
11,840,718	11,848,013	12,179,376	12,497,659	13,686,638	13,818,205	15,205,863
4,282,394	4,468,890	3,597,948	1,152,137	1,331,996	1,133,412	1,125,527
222,579	304,003	263,466	4,837,348	5,988,020	5,344,167	6,046,023
1,839,173	1,942,362	1,676,689	2,198,495	2,142,278	2,533,365	2,301,744
567,222	1,050,876	1,109,764	1,379,994	1,387,708	1,449,488	1,536,971
132,513	158,025	53,881	94,717	137,047	179,954	136,845
287,001	415,184	219,645	(47,489)	(88,594)	1,156,508	1,210,722
1,249,517	965,536	1,237,782	1,072,895	574,873	868,878	902,364
20,421,117	21,152,889	20,338,551	23,185,756	25,159,966	26,483,977	28,466,059
2,935,760	3,086,946	2,564,446	3,576,149	3,108,028	4,004,323	4,328,623
8,554,329	8,565,765	7,779,060	9,368,665	9,529,003	10,467,359	11,444,060
5,498,344	5,190,328	4,244,395	5,627,706	6,032,793	6,667,929	5,938,597
—	—	—	—	—	—	862,503
1,933,904	1,509,753	2,558,182	1,751,261	4,735,297	4,305,615	6,514,458
1,655,000	1,335,000	1,465,000	1,430,000	1,750,000	1,860,000	1,940,000
469,562	428,330	499,626	645,639	645,449	600,567	752,900
21,046,899	20,116,122	19,110,709	22,399,420	25,800,570	27,905,793	31,781,141
(625,782)	1,036,767	1,227,842	786,336	(640,604)	(1,421,816)	(3,315,082)
—	1,500,000	6,250,000	7,000,000	—	2,975,000	3,000,000
—	278,632	643,204	300,005	—	91,869	93,408
—	—	(6,885,100)	—	—	—	—
87,300	900	—	81,500	3,152	5,486	18,057
—	—	—	—	—	—	—
—	—	—	(185,585)	(185,590)	(185,590)	(185,590)
87,300	1,779,532	8,104	7,195,920	(182,438)	2,886,765	2,925,875
(538,482)	2,816,299	1,235,946	7,982,256	(823,042)	1,464,949	(389,207)
10.79%	9.05%	11.55%	9.94%	10.14%	9.51%	9.96%

VILLAGE OF GLENCOE, ILLINOIS

Assessed Value and Actual Value of Taxable Property - Last Ten Tax Levy Years (in Thousands)
December 31, 2024 (Unaudited)

Tax Levy Year	Real Property	Railroad Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Taxable Assessed Value as a Percentage of Estimated Actual Taxable Value
2014	$ 795,985	$ 610	$ 796,595	1.3735	$ 2,389,785	33.33%
2015	770,158	732	770,890	1.4449	2,312,670	33.33%
2016	944,498	745	945,243	1.2395	2,835,729	33.33%
2017	965,358	760	966,118	1.2580	2,898,354	33.33%
2018	927,033	816	927,849	1.3000	2,783,547	33.33%
2019	969,570	891	970,461	1.2908	2,911,383	33.33%
2020	970,462	891	971,353	1.3157	2,914,059	33.33%
2021	976,314	929	977,243	1.5221	2,931,729	33.33%
2022	1,203,894	1,109	1,205,003	1.1860	3,615,009	33.33%
2023	1,208,634	1,199	1,209,833	1.2540	3,629,499	33.33%

Data Source: Office of the County Clerk

Note: Property in the Village is reassessed each year. Property is assessed at 33% of actual value.

VILLAGE OF GLENCOE, ILLINOIS

Direct and Overlapping Property Tax Rates - Last Ten Tax Levy Years
December 31, 2024 (Unaudited)

See Following Page

VILLAGE OF GLENCOE, ILLINOIS

Direct and Overlapping Property Tax Rates - Last Ten Tax Levy Years
December 31, 2024 (Unaudited)

	2014	2015	2016
Village Direct Rates			
General	1.0228	1.0778	0.8902
Bonds and Interest	0.1769	0.2149	0.2236
Police Pension	0.1439	0.1516	0.1252
Fire Pension	0.0006	0.0006	0.0005
Limited Bonds	0.0293	—	—
Total Direct Tax Rates	1.3735	1.4449	1.2395
Overlapping Rates			
Public Library	0.2780	0.2940	0.2430
High School District #203	2.2680	2.3800	1.9740
Grade School District #35	3.3780	3.5560	2.9310
Cook County	0.6370	0.6550	0.5960
Metro Water Recl. Dist.	0.4300	0.4260	0.4060
Park District	0.6770	0.7100	0.5850
Community College #535	0.2580	0.2710	0.2310
Other	0.0730	0.0780	0.0660
Total Overlapping Tax Rates	7.9990	8.3700	7.0320
Total Direct and Overlapping Rates	9.3725	9.8149	8.2715
Village Percent of Total Tax Rate	14.7%	14.7%	15.0%

Data Source: Office of the County Clerk

2017	2018	2019	2020	2021	2022	2023
0.9000	0.9655	0.9468	0.9707	1.0942	0.8589	0.9043
0.2300	0.1992	0.1903	0.1882	0.2550	0.1913	0.2082
0.1270	0.1347	0.1320	0.1353	0.1491	0.1180	0.1240
0.0010	0.0006	0.0006	0.0006	0.0007	0.0006	0.0006
—	—	0.0211	0.0209	0.0231	0.0172	0.0169
1.2580	1.3000	1.2908	1.3157	1.5221	1.1860	1.2540
0.2460	0.2640	0.2580	0.2650	0.2960	0.2400	0.2530
1.9930	2.1110	2.0280	2.0850	2.3220	1.9230	2.0020
2.9550	3.1630	3.0620	3.1350	3.4490	2.7590	2.8980
0.4960	0.4890	0.4540	0.5110	0.5230	0.2480	0.4930
0.4020	0.3960	0.3890	0.3780	0.3820	0.3740	0.3450
0.5940	0.6330	0.6210	0.6480	0.7230	0.5410	0.5810
0.2320	0.2460	0.2210	0.2270	0.2520	0.2210	0.2270
0.1600	0.1310	0.1570	0.0700	0.0780	0.0660	0.0680
7.0780	7.4330	7.1900	7.3190	8.0250	6.3720	6.8670
8.3360	8.7330	8.4808	8.6347	9.5471	7.5580	8.1210
15.1%	14.9%	15.2%	15.2%	15.9%	15.7%	15.4%

VILLAGE OF GLENCOE, ILLINOIS

Sales Tax Revenue by Category - Last Ten Calendar Years
December 31, 2024 (Unaudited)

Category		2015	2016	2017
Merchandise	$	186	1,257	1,780
Food		143,306	126,424	134,762
Drinking and Eating Places		93,680	105,593	110,786
Apparel		9,637	14,773	22,844
Furniture and H.H. and Radio		2,287	1,479	1,903
Lumber, Building Hardware		—	1,414	19,584
Automobile and Filling Stations		1,285,335	1,292,864	1,279,738
Drugs and Miscellaneous Retail		282,232	294,338	300,608
Agriculture and All Others		88,743	74,433	88,878
Manufacturers		1,521	—	—
Totals		1,906,927	1,912,575	1,960,883
Number of Taxpayers		342	341	338

Data Source: Illinois Department of Revenue

2018	2019	2020	2021	2022	2023	2024
—	1,759	630	761	844	1,091	9,339
139,161	143,450	147,045	157,140	177,551	227,379	216,446
120,858	126,045	108,357	158,800	162,393	164,027	188,623
25,435	28,237	32,868	52,236	64,070	68,584	72,683
3,468	2,377	2,523	13,303	15,843	12,046	26,173
20,152	21,857	22,324	24,798	28,689	32,267	30,471
1,238,788	1,267,257	1,122,150	1,586,169	1,521,464	1,403,600	1,108,980
239,196	203,119	226,348	413,962	519,444	454,608	675,750
95,906	165,133	113,293	184,572	197,000	196,703	207,679
—	—	—	3,350	6,616	6,162	7,443
1,882,964	1,959,234	1,775,538	2,595,091	2,693,914	2,566,467	2,543,587
329	342	271	1,984	2,701	3,413	4,258

VILLAGE OF GLENCOE, ILLINOIS

Sales Tax Revenue by Category as Compared to Surrounding Communities' Sales Tax by Category
December 31, 2024 (Unaudited)

	Village Total	Percent of Total	Surrounding Total (1)	Percent of Total
General Merchandise	$ 9,339	0.37%	$ 787,598	2.33%
Food	216,446	8.51%	3,620,262	10.72%
Drinking and Eating Places	188,623	7.42%	2,855,809	8.46%
Apparel	72,683	2.86%	1,155,669	3.42%
Furniture and H.H. and Radio	26,173	1.03%	1,232,271	3.65%
Lumber, Building Hardware	30,471	1.20%	940,955	2.79%
Automobile and Filling Stations	1,108,980	43.60%	8,388,629	24.84%
Drugs and Miscellaneous Retail	675,750	26.57%	9,203,793	27.26%
Agriculture and All Others	207,679	8.16%	4,118,605	12.20%
Manufacturers	7,443	0.29%	1,463,159	4.33%
Total	2,543,587	100.01%	33,766,750	100.00%

Data Source: Illinois Department of Revenue

(1) Includes sales tax from Highland Park, Kenilworth, Northbrook, Northfield, Wilmette and Winnetka.

VILLAGE OF GLENCOE, ILLINOIS

Principal Property Tax Payers - Current Tax Levy Year and Nine Tax Levy Years Ago
December 31, 2024 (Unaudited)

	Tax Levy Year 2023			Tax Levy Year 2014		
Taxpayer	Taxable Assessed Value	Rank	Percentage of Total Village Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Village Taxable Assessed Value
BJS Glencoe LLC	$ 5,735,639	1	0.47%			
Lake Shore Country Club	5,007,360	2	0.41%	$ 1,882,305	10	0.24%
United Investors Management	4,946,998	3	0.41%	2,833,748	3	0.36%
50 Glade LLC	4,488,144	4	0.37%			
Glencoe Building LLC	4,487,954	5	0.37%			
Skokie Country Club	4,475,635	6	0.37%	2,692,940	4	0.34%
Individual - Real Property	4,398,996	7	0.36%	4,673,276	1	0.59%
Individual - Real Property	3,847,890	8	0.32%	3,248,331	2	0.41%
Three Waukegan Rd. LLC	3,489,226	9	0.29%	2,139,025	7	0.27%
Individual - Real Property	3,395,584	10	0.28%	2,610,235	5	0.33%
Individual - Real Property				2,312,169	6	0.29%
Individual - Real Property				1,941,523	8	0.24%
Glencoe One Silverstein				1,885,880	9	0.24%
Total	44,273,426		3.65%	26,219,432		3.31%

Data Source: Office of the County Clerk

Note: Tax Year 2023 is the latest data available.

VILLAGE OF GLENCOE, ILLINOIS

Property Tax Levies and Collections - Last Ten Tax Levy Years
December 31, 2024 (Unaudited)

Tax Levy Year	Taxes Levied	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2014	$ 10,945,218	$ 10,629,812	97.12%	$ —	$ 10,629,812	97.12%
2015	11,104,012	10,818,302	97.43%	—	10,818,302	97.43%
2016	11,716,843	11,463,982	97.84%	—	11,463,982	97.84%
2017	12,148,172	11,849,221	97.54%	—	11,849,221	97.54%
2018	12,061,887	11,841,985	98.18%	—	11,841,985	98.18%
2019	12,526,476	12,161,364	97.09%	—	12,161,364	97.09%
2020	12,845,580	12,429,038	96.76%	—	12,429,038	96.76%
2021	13,746,639	13,686,638	99.56%	—	13,686,638	99.56%
2022	14,276,549	13,833,213	96.89%	420,306	14,253,519	99.84%
2023	15,161,034	14,785,556	97.52%	—	14,785,556	97.52%

Data Source: Office of the County Clerk

Note: Property in the Village is reassessed each year. Property is assessed at 33% of actual value.

VILLAGE OF GLENCOE, ILLINOIS

Ratios of Outstanding Debt by Type - Last Ten Fiscal Years
December 31, 2024 (Unaudited)

Fiscal Year	Governmental Activities	Business-Type Activities			Total Primary Government	Percentage of Personal Income (1)	Per Capita (1)
	General Obligation Bonds	General Obligation Bonds	Leases Payable	IEPA Loans Payable			
2016	$ 16,960,000	$ —	$ —	$ 2,667,471	$ 19,627,471	2.18%	$ 2,250.08
2017	20,870,000	—	—	2,525,713	23,395,713	2.59%	2,682.07
2018	19,290,000	—	—	2,382,178	21,672,178	2.40%	2,484.49
2019	17,635,000	—	—	2,236,843	19,871,843	2.20%	2,278.10
2020	18,078,632	—	—	2,089,685	20,168,317	2.24%	2,312.08
2020 (2)	16,668,973	2,976,614	—	1,940,682	21,586,269	2.39%	2,474.64
2021	22,119,224	2,844,687	—	1,789,811	26,753,722	2.49%	3,023.36
2022	20,249,475	2,712,760	155,216	1,637,048	24,754,499	2.17%	2,797.43
2023	21,244,726	6,988,205	108,197	1,482,369	29,823,497	2.62%	3,370.27
2024	22,278,384	6,763,785	59,360	1,325,751	30,427,280	2.37%	3,438.50

Data Sources: Village Records

Note: Details regarding the Village's outstanding debt can be found in the notes to the financial statements.

(1) See the Schedule of Demographic and Economic Statistics for personal income and population data.

(2) The Village changed their fiscal year end to December 31st.

VILLAGE OF GLENCOE, ILLINOIS

Ratio of General Bonded Debt Outstanding - Last Ten Fiscal Years
December 31, 2024 (Unaudited)

Fiscal Year	General Obligation Bonds	Less: Amount Available for Debt Service	Total	Percentage of Total Taxable Assessed Value of Property (1)	Per Capita (2)
2016	$ 16,960,000	$ 23,773	$ 16,936,227	2.13%	$ 1,941.56
2017	20,870,000	46,888	20,823,112	2.70%	2,387.15
2018	19,290,000	29,520	19,260,480	2.04%	2,208.01
2019	17,635,000	117,273	17,517,727	1.81%	2,008.22
2020	18,078,632	200,786	17,877,846	1.93%	2,049.51
2020 (3)	19,645,587	350,293	19,295,294	1.99%	2,212.00
2021	24,963,911	308,062	24,655,849	2.54%	2,786.29
2022	22,962,235	436,894	22,525,341	2.30%	2,545.52
2023	28,232,931	479,713	27,753,218	2.30%	3,136.31
2024	29,042,169	710,037	28,332,132	2.34%	3,201.73

Data Source: Village Records

Note: Details regarding the Village's outstanding debt can be found in the notes to the financial statements.

(1) See the Schedule of Assessed Value and Actual Value of Taxable Property for property value data.

(2) See the Schedule of Demographic and Economic Statistics for population data.

(3) The Village changed their fiscal year end to December 31st.

VILLAGE OF GLENCOE, ILLINOIS

Schedule of Direct and Overlapping Governmental Activities Debt
December 31, 2024 (Unaudited)

Governmental Unit	Gross Debt (2)	Percentage to Debt Applicable to Village (1)	Village's Share of Debt
Village of Glencoe	$ 22,278,384	100.00%	$ 22,278,384
Overlapping Debt:			
County of Cook, including Forest Preserve Dist.	2,180,471,750	0.61%	13,300,878
Metropolitan Water Reclamation District	2,503,179,075	0.62%	15,519,710
High School District #203	139,980,000	17.72%	24,804,456
Glencoe Park District	4,605,000	98.99%	4,558,490
Winnetka Park District	13,885,000	1.62%	224,937
Washington Place Special Service Area	122,723	100.00%	122,723
School District #35	13,920,000	99.91%	13,907,472
School District #36 (3)	52,390,000	1.92%	1,005,888
Sunset Ridge School District #29	3,750,000	1.65%	61,875
Oakton Community College #535	53,185,000	4.00%	2,127,400
Total Overlapping Debt	4,965,488,548		75,633,829
Total Direct and Overlapping Debt	4,987,766,932		97,912,213

Data Source: Cook County Tax Extension Department

(1) Source: Cook County Clerk. Determined by ratio of assessed valuation of property subject to taxation in the Village of Glencoe to valuation of property subject to taxation in overlapping unit (levy year 2023).

(2) Overlapping debt percentages passed on 2023 EAV.

VILLAGE OF GLENCOE, ILLINOIS

Schedule of Legal Debt Margin
December 31, 2024 (Unaudited)

The Village is a home rule municipality.

Article VII, Section 6(k) of the 1970 Illinois Constitution governs the computation of legal debt margin.

> The General Assembly may limit by law the amount and require referendum approval of debt to the incurred by home rule municipalities, payable from ad valorem property tax receipts, only in excess of the following percentages of the assessed value of its taxable property…(2) if its population is more than 25,000 and less than 500,000 an aggregate of one percent: indebtedness which is outstanding on the effective date (July 1, 1971) of this constitution or which is thereafter approved by referendum…shall not be included in the foregoing percentage amounts.

To date the Illinois General Assembly has set no limits for home rule municipalities.

VILLAGE OF GLENCOE, ILLINOIS

Demographic and Economic Statistics - Last Ten Fiscal Years
December 31, 2024 (Unaudited)

Fiscal Year	Population	Personal Income	Per Capita Personal Income	Unemployment Rate
2016	8,723	$ 901,609,280	$ 103,360	6.40%
2017	8,723	901,609,280	103,360	4.20%
2018	8,723	901,609,280	103,360	2.60%
2019	8,723	901,609,280	103,360	2.50%
2020	8,723	901,609,280	103,360	6.30%
2020 (1)	8,723	901,609,280	103,360	6.30%
2021	8,849	1,075,941,061	121,589	6.10%
2022	8,849	1,139,485,730	128,770	5.50%
2023	8,849	1,139,485,730	128,770	4.30%
2024	8,849	1,285,945,529	145,321	4.90%

Data Source: Illinois Department of Employment Security (IDES)

(1) The Village changed their fiscal year end to December 31st.

VILLAGE OF GLENCOE, ILLINOIS

Principal Employers - Current Fiscal Year and Nine Fiscal Years Ago
December 31, 2024 (Unaudited)

		2024			2015		
Employer	Business	Employees	Rank	Percentage of Total Village Population	Employees	Rank	Percentage of Total Village Population
Glencoe Park District	Park District	276	1	8.18%	231	2	2.65%
Cook County Forest Preserve District	Chicago Botanic Garden	240	2	7.11%	264	1	3.03%
Glencoe School District #35	Elementary School Dist.	200	3	5.92%	212	3	2.43%
Coldwell Banker	Realtor	130	4	3.85%	85	5	0.97%
Carmax	Auto Dealership	100	5	2.96%	70	7	0.80%
Optima, Inc.	Real Estate Develop.	100	6	2.96%	45	10	0.52%
Village of Glencoe	Municipal Corporation	96	7	2.84%	98	4	1.12%
Fields Infinity	Auto Dealership	70	8	2.07%	55	8	0.63%
Grand Foods Center	Food Store	38	9	1.13%	55	9	0.63%
North Shore Congregational Israel	Congregation	38	10	1.13%			
AutoHaus on Edens	Auto Dealership				82	6	0.94%
Total		1,288		38.15%	1,197		13.72%

Data Source: Office of the County Clerk

VILLAGE OF GLENCOE, ILLINOIS

Full-Time Equivalent Village Government Employees by Function - Last Ten Fiscal Years
December 31, 2024 (Unaudited)

See Following Page

VILLAGE OF GLENCOE, ILLINOIS

Full-Time Equivalent Village Government Employees by Function - Last Ten Fiscal Years
December 31, 2024 (Unaudited)

Function	2016	2017	2018
General Government			
Administration and Finance	—	—	—
Village Manager	5	5	5
Finance	5	5	6
Public Safety			
Police			
Officers	36	36	36
Civilians	9	9	6
Development Services			
Administration	—	—	—
Public Works			
Administration	11	11	11
Community Development	2	2	2
Engineer	1	1	1
Mechanic	4	4	4
Maintenance Equipment Operator	21	21	21
Water Plant Operator	4	4	4
Totals	98	98	96

Data Source: Fiscal Year 2016 - 2024 Pay Plan

(1) The Village changed their fiscal year end to December 31st.

2019	2020	2020 (1)	2021	2022	2023	2024
—	—	—	—	—	—	14
5	5	5	4	5	6	—
6	6	6	6	6	6	—
36	36	36	36	36	36	36
6	6	6	6	7	7	7
—	—	—	—	—	—	3
11	11	11	11	11	12	10
1	1	1	1	1	1	—
1	1	1	1	1	1	1
4	4	4	5	4	3	5
21	21	21	20	21	22	20
4	4	4	5	5	5	5
95	95	95	95	97	99	101

VILLAGE OF GLENCOE, ILLINOIS

Operating Indicators by Function/Program - Last Ten Calendar Years
December 31, 2024 (Unaudited)

Function/Program	2014	2015	2017
Public Safety			
Police			
Physical Arrests	144	260	218
Parking Violations	2,655	2,572	3,300
Traffic Violations	1,866	2,260	2,094
Fire			
Emergency Responses	1,326	1,233	1,624
Fires Extinguished	6	5	—
Public Works			
Street Resurfacing/Repairs (Square Feet)	6,171	9,928	11,038
Recreation			
New Connections	43	24	21
Water Main Breaks	21	29	49
Average Daily Consumption	1,616,000	1,616,000	1,680,000

Data Source: Various Village Departments

2018	2019	2020	2021	2022	2023	2024
158	157	167	106	133	254	121
3,044	3,469	3,396	1,800	3,916	4,572	3,149
2,189	2,366	2,290	765	759	1,493	1,001
1,489	1,326	1,408	964	1,330	1,312	1,309
—	—	—	—	—	3	2
19,554	10,002	18,473	30,060	22,559	11,100	24,768
44	26	18	27	24	50	53
40	26	18	17	17	20	39
1,800,000	1,633,000	1,350,000	1,693,000	1,494,000	1,694,000	1,500,000

VILLAGE OF GLENCOE, ILLINOIS

Capital Asset Statistic by Function/Program - Last Ten Calendar Years
December 31, 2024 (Unaudited)

Function/Program	2015	2016	2017
Public Safety			
Police			
Stations	1	1	1
Area Patrols	2	2	2
Patrol Units	8	8	8
Fire			
Fire Stations	1	1	1
Fire Engines	2	2	2
Public Works			
Residential Streets (Miles)	46	46	46
Streetlights	221	221	221
Traffic Signals	3	3	3
Water			
Water Mains (Miles)	51	51	58
Fire Hydrants	460	460	460
Storage Capacity (Gallons)	3,150,000	3,150,000	3,150,000
Wastewater			
Sanitary Sewers (Miles)	40	40	40
Storm Sewers (Miles)	70	70	70
Daily Treatment Capacity (Gallons)	8,000,000	8,000,000	8,000,000

Data Source: Various Village Departments

2018	2019	2020	2021	2022	2023	2024
1	1	1	1	1	1	1
2	2	2	2	2	2	2
8	8	8	8	8	8	8
1	1	1	1	1	1	1
2	2	2	2	2	2	2
46	46	46	46	46	46	46
221	221	221	221	221	221	221
3	3	3	3	3	3	3
58	58	58	58	58	58	58
460	505	505	505	505	505	540
2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
40	40	40	40	40	40	40
70	70	70	70	70	70	70
8,000,000	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000

VILLAGE OF GLENCOE, ILLINOIS

Schedule of Insurance in Force
December 31, 2024 (Unaudited)

Insured	Descriptions of Coverage	Limits	Expiration Date of Policy
Village of Glencoe	General Liability	$ 15,000,000	11/1/2025
	Bodily Injury and Property Damage		
	Law Enforcement Activities		
	Employee Benefits		
	Auto Liability	15,000,000	11/52/2025
	Uninsured/Underinsured Motorist	50,000	11/1/2025
	Public Officials' Liability	15,000,000	11/1/2025
	Wrongful Acts		
	Employment Practices		
	Workers' Compensation	Statutory	
	Employer's Liability	1,000,000	11/1/2025
	First Party Property - All Risk	250,000,000	11/1/2025
	Flood Zone A/V	5,000,000	11/1/2025
	Flood Zone (Non-Zone A/V)	25,000,000	11/1/2025
	Contingent Business Interruption (Sales	10,000,000	11/1/2025
	Schedules Emergency Vehicles-Agreed	Scheduled	
	Boiler/Machinery	50,000,000	11/1/2025
	Crime	Blanket per occurrence	
	Employee Theft	5,000,000	11/1/2025
	Forgery, Alteration and Counterfeit	5,000,000	11/1/2025
	Credit Card Forgery	5,000,000	11/1/2025
	Computer Fraud	5,000,000	11/1/2025
	Funds Transfer Fraud	5,000,000	11/1/2025
	Personal Accounts/Identity Fraud	25,000	11/1/2025

Insured	Descriptions of Coverage	Limits	Expiration Date of Policy
Village of Glencoe	Cyber Risk	1,000,000	11/1/2025
	Data Compromise/Breach Response		11/1/2025
	Computer Attack System Restoration	500,000	11/1/2025
	Cyber Extortion	100,000	11/1/2025
	Misdirected Payments	25,000	11/1/2025
	Computer Fraud	1,000,000	11/1/2025
	Data Compromise Liability	1,000,000	11/1/2025
	Network Security Liability	1,000,000	11/1/2025
	Electronic Media Liability	1,000,000	11/1/2025
	Public Relations	5,000	11/1/2025
	Public Officials' Bonds		
	Mayor/President, Treasurer, Clerk	Blanket	
	Special District Trustees	Statutory Limits	
	Supplemental		
	Yearly Aggregates		
	Member Annual Payment Cap (Applies to Auto Liability and Public Officials' Loss Fund Payments Only)	6,000,000	11/1/2025
	Agency Aggregate Cap	73,949,381	11/1/2025

The above coverages are all provided through membership in IRMA.

APPENDIX B

DESCRIBING BOOK-ENTRY ONLY ISSUANCE

The Depository Trust Company, New York, New York ("DTC"), will act as securities depository for the Bonds (the "Securities"). The Securities will be issued as fully registered securities registered in the name of Cede & Co. (DTC's partnership nominee) or such other name as may be requested by an authorized representative of DTC. One fully registered Security certificate will be issued for each issue of the Securities, each in the aggregate principal amount of such issue, and will be deposited with DTC.

1. DTC, the world's largest securities depository, is a limited-purpose trust company organized under the New York Banking Law, a "banking organization" within the meaning of the New York Banking Law, a member of the Federal Reserve System, a "clearing corporation" within the meaning of the New York Uniform Commercial Code, and a "clearing agency" registered pursuant to the provisions of Section 17A of the Securities Exchange Act of 1934. DTC holds and provides asset servicing for over 3.5 million issues of U.S. and non-U.S. equity issues, corporate and municipal debt issues, and money market instruments (from over 100 countries) that DTC's participants ("Direct Participants") deposit with DTC. DTC also facilitates the post-trade settlement among Direct Participants of sales and other securities transactions in deposited securities, through electronic computerized book-entry transfers and pledges between Direct Participants' accounts. This eliminates the need for physical movement of securities certificates. Direct Participants include both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, clearing corporations, and certain other organizations. DTC is a wholly owned subsidiary of The Depository Trust & Clearing Corporation ("DTCC"). DTCC is the holding company for DTC, National Securities Clearing Corporation and Fixed Income Clearing Corporation, all of which are registered clearing agencies. DTCC is owned by the users of its regulated subsidiaries. Access to the DTC system is also available to others such as both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, and clearing corporations that clear through or maintain a custodial relationship with a Direct Participant, either directly or indirectly ("Indirect Participants"). DTC has an S&P Global Ratings rating of AA+. The DTC Rules applicable to its Participants are on file with the Securities and Exchange Commission. More information about DTC can be found at www.dtcc.com.

2. Purchases of Securities under the DTC system must be made by or through Direct Participants, which will receive a credit for the Securities on DTC's records. The ownership interest of each actual purchaser of each Security ("Beneficial Owner") is in turn to be recorded on the Direct and Indirect Participants' records. Beneficial Owners will not receive written confirmation from DTC of their purchase. Beneficial Owners are, however, expected to receive written confirmations providing details of the transaction, as well as periodic statements of their holdings, from the Direct or Indirect Participant through which the Beneficial Owner entered into the transaction. Transfers of ownership interests in the Securities are to be accomplished by entries made on the books of Direct and Indirect Participants acting on behalf of Beneficial Owners. Beneficial Owners will not receive certificates representing their ownership interests in Securities, except in the event that use of the book-entry system for the Securities is discontinued.

3. To facilitate subsequent transfers, all Securities deposited by Direct Participants with DTC are registered in the name of DTC's partnership nominee, Cede & Co., or such other name as may be requested by an authorized representative of DTC. The deposit of Securities with DTC and their registration in the name of Cede & Co. or such other DTC nominee do not affect any change in beneficial ownership. DTC has no knowledge of the actual Beneficial Owners of the Securities; DTC's records reflect only the identity of the Direct Participants to whose accounts such Securities are credited, which may or may not be the Beneficial Owners. The Direct and Indirect Participants will remain responsible for keeping account of their holdings on behalf of their customers.

4. Conveyance of notices and other communications by DTC to Direct Participants, by Direct Participants to Indirect Participants, and by Direct Participants and Indirect Participants to Beneficial Owners will be governed by arrangements among them, subject to any statutory or regulatory requirements as may be in effect from time to time. Beneficial Owners of Securities may wish to take certain steps to augment the transmission to them of notices of significant events with respect to the Securities, such as redemptions, tenders, defaults, and proposed amendments to the Security documents. For example, Beneficial Owners of Securities may wish to ascertain that the nominee holding the Securities for their benefit has agreed to obtain and transmit notices to Beneficial Owners. In the alternative, Beneficial Owners may wish to provide their names and addresses to the bond registrar and request that copies of notices be provided directly to them.

5. Redemption notices shall be sent to DTC. If less than all of the Securities within an issue are being redeemed, DTC's practice is to determine by lot the amount of the interest of each Direct Participant in such issue to be redeemed.

6. Neither DTC nor Cede & Co. (nor any other DTC nominee) will consent or vote with respect to Securities unless authorized by a Direct Participant in accordance with DTC's MMI Procedures. Under its usual procedures, DTC mails an Omnibus Proxy to the Village as soon as possible after the record date. The Omnibus Proxy assigns Cede & Co.'s consenting or voting rights to those Direct Participants to whose accounts Securities are credited on the record date (identified in a listing attached to the Omnibus Proxy).

7. Redemption proceeds, distributions, and dividend payments on the Securities will be made to Cede & Co., or such other nominee as may be requested by an authorized representative of DTC. DTC's practice is to credit Direct Participants' accounts upon DTC's receipt of funds and corresponding detail information from the Village or the Paying Agent, on payable date in accordance with their respective holdings shown on DTC's records. Payments by Participants to Beneficial Owners will be governed by standing instructions and customary practices, as is the case with securities held for the accounts of customers in bearer form or registered in "street name," and will be the responsibility of such Participant and not of DTC, the Paying Agent, or the Village, subject to any statutory or regulatory requirements as may be in effect from time to time. Payment of redemption proceeds, distributions, and dividend payments to Cede & Co. (or such other nominee as may be requested by an authorized representative of DTC) is the responsibility of the Village or the Paying Agent, disbursement of such payments to Direct Participants will be the responsibility of DTC, and disbursement of such payments to the Beneficial Owners will be the responsibility of Direct and Indirect Participants.

8. A Beneficial Owner shall give notice to elect to have its Securities purchased or tendered, through its Participant, to any Tender/Remarketing Agent, and shall effect delivery of such Securities by causing the Direct Participant to transfer the Participant's interest in the Securities, on DTC's records, to any Tender/Remarketing Agent. The requirement for physical delivery of Securities in connection with an optional tender or a mandatory purchase will be deemed satisfied when the ownership rights in the Securities are transferred by Direct Participants on DTC's records and followed by a book-entry credit of tendered Securities to any Tender/Remarketing Agent's DTC account.

9. DTC may discontinue providing its services as depository with respect to the Securities at any time by giving reasonable notice to the Village or the Paying Agent. Under such circumstances, in the event that a successor depository is not obtained, Security certificates are required to be printed and delivered.

10. The Village may decide to discontinue use of the system of book-entry only transfers through DTC (or a successor securities depository). In that event, Security certificates will be printed and delivered to DTC.

11. The information in this section concerning DTC and DTC's book-entry system has been obtained from sources that the Village believes to be reliable, but the Village takes no responsibility for the accuracy thereof.

APPENDIX C

PROPOSED FORM OF OPINION OF BOND COUNSEL – SERIES 2026A

Village of Glencoe
Cook County, Illinois

We hereby certify that we have examined certified copy of the proceedings (the *"Proceedings"*) of the President and Board of Trustees of the Village of Glencoe, Cook County, Illinois (the *"Village"*), passed preliminary to the issue by the Village of its fully registered General Obligation Bonds, Series 2026A (the *"Bonds"*), to the amount of $_____, dated the date hereof, due serially on December 15 of the years and in the principal amounts as follows:

2027	$	%
2028		%
2029		%
2030		%
2031		%
2032		%
2033		%
2034		%
2035		%
2036		%
2037		%
2038		%
2039		%
2040		%
2041		%
2042		%
2043		%
2044		%
2045		%
2046		%

the Bonds due on or after December 15, 20__, being subject to redemption prior to maturity at the option of the Village as a whole or in part in any order of their maturity as determined by the Village (less than all of the Bonds of a single maturity and interest rate to be selected by the Bond Registrar), on December 15, 20__, or on any date thereafter, at the redemption price of par plus accrued interest to the redemption date, as provided in the Proceedings, and we are of the opinion that the Proceedings show lawful authority for said issue under the laws of the State of Illinois now in force.

We further certify that we have examined the form of bond prescribed for said issue and find the same in due form of law, and in our opinion said issue, to the amount named, is valid and legally binding upon the Village and is payable from any funds of the Village legally available for such purpose, and all taxable property in the Village is subject to the levy of taxes to pay the same without limitation as to rate or amount, except that the rights of the owners of the Bonds and the enforceability of the Bonds may be limited by bankruptcy, insolvency, reorganization, moratorium and other similar laws affecting creditors' rights and by equitable principles, whether considered at law or in equity, including the exercise of judicial discretion.

It is our opinion that, subject to the Village's compliance with certain covenants, under present law, interest on the Bonds is excludible from gross income of the owners thereof for federal income tax purposes and is not includible as an item of tax preference in computing the alternative minimum tax for individuals under the Internal Revenue Code of 1986, as amended (the *"Code"*). Interest on the Bonds may affect the corporate alternative minimum tax for certain corporations. Failure to comply with certain of such Village covenants could cause interest on the Bonds to be includible in gross income for federal income tax purposes retroactively to the date of issuance of the Bonds. Ownership of the Bonds may result in other federal tax consequences to certain taxpayers, and we express no opinion regarding any such collateral consequences arising with respect to the Bonds.

We express no opinion herein as to the accuracy, adequacy or completeness of any information furnished to any person in connection with any offer or sale of the Bonds.

In rendering this opinion, we have relied upon certifications of the Village with respect to certain material facts within the Village's knowledge. Our opinion represents our legal judgment based upon our review of the law and the facts that we deem relevant to render such opinion and is not a guarantee of a result. This opinion is given as of the date hereof and we assume no obligation to revise or supplement this opinion to reflect any facts or circumstances that may hereafter come to our attention or any changes in law that may hereafter occur.

PROPOSED FORM OF OPINION OF BOND COUNSEL – SERIES 2026B

Village of Glencoe
Cook County, Illinois

We hereby certify that we have examined certified copy of the proceedings (the *"Proceedings"*) of the President and Board of Trustees of the Village of Glencoe, Cook County, Illinois (the *"Village"*), passed preliminary to the issue by the Village of its fully registered General Obligation Library Bonds, Series 2026B (the *"Bonds"*), to the amount of $_____, dated the date hereof, due serially on December 15 of the years and in the principal amounts as follows:

2027	$	%
2028		%
2029		%
2030		%
2031		%
2032		%
2033		%
2034		%
2035		%
2036		%
2037		%
2038		%
2039		%
2040		%
2041		%
2042		%
2043		%
2044		%
2045		%
2046		%

the Bonds due on or after December 15, 20__, being subject to redemption prior to maturity at the option of the Village as a whole or in part in any order of their maturity as determined by the Village (less than all of the Bonds of a single maturity and interest rate to be selected by the Bond Registrar), on December 15, 20__, or on any date thereafter, at the redemption price of par plus accrued interest to the redemption date, as provided in the Proceedings, and we are of the opinion that the Proceedings show lawful authority for said issue under the laws of the State of Illinois now in force.

We further certify that we have examined the form of bond prescribed for said issue and find the same in due form of law, and in our opinion said issue, to the amount named, is valid and legally binding upon the Village and is payable from any funds of the Village legally available for such purpose, and all taxable property in the Village is subject to the levy of taxes to pay the same without limitation as to rate or amount, except that the rights of the owners of the Bonds and the enforceability of the Bonds may be limited by bankruptcy, insolvency, reorganization, moratorium and other similar laws affecting creditors' rights and by equitable principles, whether considered at law or in equity, including the exercise of judicial discretion.

It is our opinion that, subject to the Village's compliance with certain covenants, under present law, interest on the Bonds is excludible from gross income of the owners thereof for federal income tax purposes and is not includible as an item of tax preference in computing the alternative minimum tax for individuals under the Internal Revenue Code of 1986, as amended (the *"Code"*). Interest on the Bonds may affect the corporate alternative minimum tax for certain corporations. Failure to comply with certain of such Village covenants could cause interest on the Bonds to be includible in gross income for federal income tax purposes retroactively to the date of issuance of the Bonds. Ownership of the Bonds may result in other federal tax consequences to certain taxpayers, and we express no opinion regarding any such collateral consequences arising with respect to the Bonds.

We express no opinion herein as to the accuracy, adequacy or completeness of any information furnished to any person in connection with any offer or sale of the Bonds.

In rendering this opinion, we have relied upon certifications of the Village with respect to certain material facts within the Village's knowledge. Our opinion represents our legal judgment based upon our review of the law and the facts that we deem relevant to render such opinion and is not a guarantee of a result. This opinion is given as of the date hereof and we assume no obligation to revise or supplement this opinion to reflect any facts or circumstances that may hereafter come to our attention or any changes in law that may hereafter occur.

APPENDIX D

VILLAGE OF GLENCOE
COOK COUNTY, ILLINOIS

EXCERPTS OF FISCAL YEAR 2024 AUDITED FINANCIAL STATEMENTS
RELATING TO THE VILLAGE'S PENSION PLANS

Police Pension (All Sources)
The annual required contribution (ARC) to the Police Pension Fund is actuarially determined and the actual annual contribution is made up of levied property taxes and other financing sources in the General Fund determined during the budget process to be available for the purpose of funding the Police Pension Fund. The ARC for the Police Pension Fund remained steady for FY 2024.

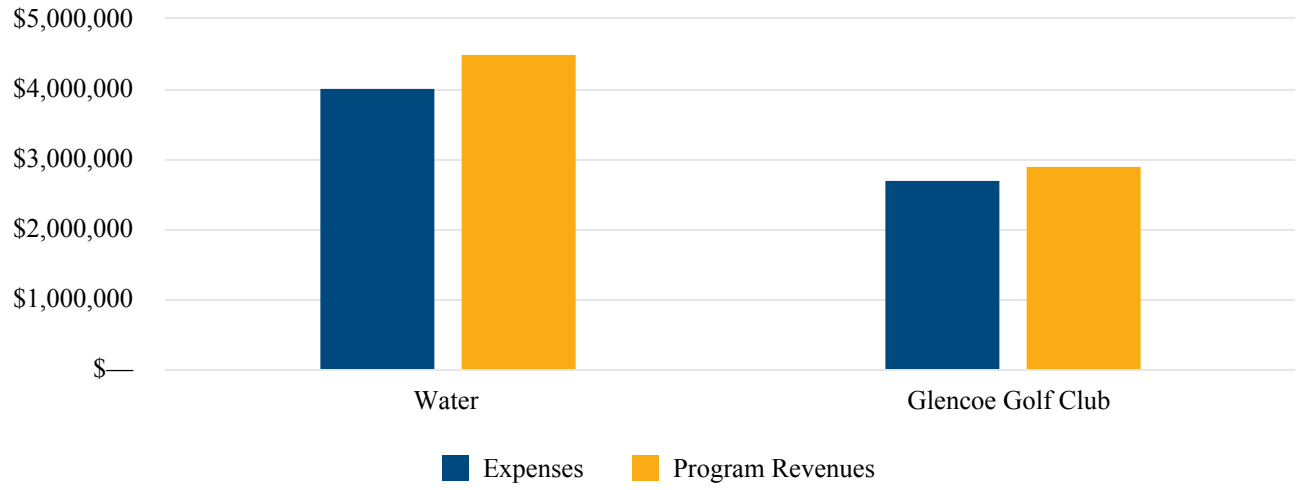
Illinois Municipal Retirement Fund (IMRF)
Employees eligible for IMRF benefits contribute 4.5% of their salary towards that pension. All payments have historically been made based on the ARC amount. The IMRF employer rate is at a rate of 7.15% as of December 31, 2024.

Business Type Activities

Revenue from business-type activity totaled $8,028,847. Revenue generated by business-type activity increased by $267,732 or 3.4% from the prior year. A large factor in this increase was due to increases in water rates and an increase in water use due to a very dry summer season, in addition to record-setting attendance at the Golf Club. The Fiscal Year 2024 budget document set the water rate for the Village at $9.33 per 1,000 gallons.

Expenses from business-type activity totaled $6,729,804, which was a $782,998 or 13.2% increase from the prior year. A contributor to the difference between the two years is attributable to lower than anticipated expenses in the Water Fund and higher than anticipated revenue in the Golf Fund due to a record-setting number of golf rounds played last year.

Expenses and Program Revenues - Business-Type Activities



Financial Analysis of the Village's Funds

The net change in fund balance for the General Fund was an increase of $528,116.This increase is primarily due to expenditures finishing the fiscal year less than budget as several capital projects were carried into Fiscal Year 2025 and stronger than anticipated performance in many of the Village's revenue sources. Due to the uncertainty of the current economy, the Village continued to project conservative revenue growth in 2024. However, the local economy rebounded much quicker than originally anticipated.

The net change in fund balance for General Obligation Bonds Fund was an increase of $223,465. The increase in General Obligation Bonds Fund was due to an increase in property tax income and interest income in accordance with established schedules.

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

DEPOSITS AND INVESTMENTS - Continued

Village - Continued

Custodial Credit Risk. In the case of deposits, this is the risk that in the event of a bank failure, the Village's deposits may not be returned to it. The Village's investment policy requires pledging of collateral with a fair value of 102% of all bank balances in excess of federal depository insurance. At year-end, $210,588 of the bank balance of deposits was not covered by collateral, federal depository or equivalent insurance.

For an investment, this is the risk that in the event of the failure of the counterparty, the Village will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Village's investment policy does not mitigate custodial credit risk for investments. At the fiscal year ended, the Village's investment in the Illinois Fund is noncategorizable. The IMET Convenience Fund is a depository vehicle that is 110 percent collateralized with obligations of the United States Treasury and its agencies. All collateral securities are held in the name of IMET at the Federal Reserve Bank of New York.

Concentration Risk. This is the risk of loss attributed to the magnitude of the Village's investment in a single issuer. The Village's investment policy requires that the investment portfolio be diversified to the extent practicable. Investments shall be diversified in order to reduce the risk of loss resulting in over-concentration in a specific maturity, issuer, institution, or class of securities. Diversification strategies shall be determined and revised periodically by the Finance Director. At the fiscal year ended, the Village does not have any investments over 5 percent of the total cash and investment portfolio (other than investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments).

Police Pension Fund

The Illinois Police Officers Pension Investment Fund (IPOPIF) is an investment trust fund responsible for the consolidation and fiduciary management of the pension assets of Illinois suburban and downstate police pension funds. IPOPIF was created by Public Act 101-0610, and codified within the Illinois Pension Code, becoming effective January 1, 2020, to streamline investments and eliminate unnecessary and redundant administrative costs, thereby ensuring assets are available to fund pension benefits for the beneficiaries of the participating pension funds. Participation in IPOPIF by Illinois suburban and downstate police pension funds is mandatory. Investments of the Fund are combined in a commingled external investment pool and held by IPOPIF. A schedule of investment expenses is included in IPOPIF's annual comprehensive financial report. For additional information on IPOPIF's investments, please refer to their annual comprehensive financial report, which can be obtained from IPOPIF at 456 Fulton Street, Suite 402 Peoria, Illinois 61602 or at www.ipopif.org.

Deposits. The Fund retains all its available cash with one financial institution. Available cash is determined to be that amount which is required for the current expenditures of the Fund. The excess of available cash is required to be transferred to IPOPIF for purposes of the long-term investment for the Fund. At year-end, the carrying amount of the Fund's cash on hand totaled $715,740 and the bank balances totaled $717,765.

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

DEPOSITS AND INVESTMENTS - Continued

Police Pension Fund - Continued

Custodial Credit Risk. In the case of deposits, this is the risk that in the event of a bank failure, the Fund's deposits may not be returned to it. The Fund's investment policy does not require pledging of collateral for all bank balances in excess of federal depository insurance, since flow-through FDIC insurance is available for the Fund's deposits with financial institutions. For investments, the Fund's investment policy limits its exposure to custodial credit risk by requiring that all security transactions that are exposed to custodial credit risk be processed on a delivery versus payment (DVP) basis with the underlying investments held by a third party acting as the Fund's agent separate from where the investment was purchased in the Fund's name. Furthermore, the Fund's investment in U.S. Treasury and Agency securities as well as local government obligations are categorized as insured, registered, or held by the Fund or its agent in the Fund's name.

Investments. At year-end the Fund has $44,343,570 invested in IPOPIF. The pooled investments consist of the investments as noted in the target allocation table available at www.ipopif.org. Investments in IPOPIF are valued at IPOPIF's share price, which is the price the investment could be sold. There are no unfunded commitments at year-end. The fund may redeem shares with a seven calendar day notice. IPOPIF may, at its sole discretion and based on circumstances, process redemption requests with fewer than a seven calendar day notice. Regular redemptions of the same amount on a particular day of the month may be arranged with IPOPIF.

Rate of Return. For the year ended December 31, 2024, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was 9.59%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Firefighters' Pension Fund

Deposits. At the fiscal year ended, the carrying amount of the Fund's deposits totaled $1,189 and the bank balances totaled $1,189.

Custodial Credit Risk. The Fund's investment policy does not require pledging of collateral for all bank balances in excess of federal depository insurance, since flow-through FDIC insurance is available for the Fund's deposits with financial institutions. For investments, the Fund's investment policy limits its exposure to custodial credit risk by requiring that all security transactions that are exposed to custodial credit risk be processed on a delivery versus payment (DVP) basis with the underlying investments held by a third party acting as the Fund's agent separate from where the investment was purchased in the Fund's name.

Credit Risk. The Fund's investment policy helps limit its exposure to credit risk by primarily investing in obligations guaranteed by the United States Government or securities issued by agencies of the United States Government that are explicitly or implicitly guaranteed by the United States Government.

Concentration Risk. The Fund is a "wasting fund" in that no contributions are being made to the Fund and there are no active participants, only inactive participants or spouses of deceased participants. As such, investments are restricted to include only obligations guaranteed by the United States Government or securities issued by agencies of the United States Government that are explicitly or implicitly guaranteed by the United States Government, U.S. Government money market funds, or certificates of deposit insured by the FDIC. At the fiscal year ended, the Fund has no investments over 5 percent of net plan position available for retirement benefits (other than investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments).

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

DEPOSITS AND INVESTMENTS - Continued

Firefighters' Pension Fund - Continued

Concentration Risk - Continued. The Fund's investment policy in accordance with Illinois Compiled Statutes (ILCS) establishes the following target allocation across asset classes:

Asset Class	Target	Long-Term Expected Real Rate of Return
Cash and Cash	100.00%	—%

Since the Fund has no active members there is no long-term expected rate of return for any asset class besides cash and cash equivalents.

The long-term expected rate of return on the Fund's investments was determined using an asset allocation study conducted by the Fund's investment management consultant in March 2023 in which best-estimate ranges of expected future real rates of return (net of pension plan investment expense and inflation) were developed for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding the expected inflation. Best estimates or arithmetic real rates of return for each major asset class included in the Fund's target asset allocation as of December 31, 2024 are listed in the table above.

Rate of Return. For the year ended December 31, 2024, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was not available. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

PROPERTY TAXES

Property taxes for 2023 attach as an enforceable lien on January 1, 2024, on property values assessed as of the same date. Taxes are levied by December of the subsequent fiscal year (by passage of a Tax Levy Ordinance). Tax bills are prepared by the County and are payable in two installments, on or about March 1, 2024, and September 1, 2024. The County collects such taxes and remits them periodically.

INTERFUND ADVANCES

The purpose of the interfund advances is to support the operations of the Glencoe Golf Club. These amounts will be paid over several years. Interfund advances as of the date of this report are as follows:

Receivable Fund	Payable Fund	Amount
General	Glencoe Golf Club	$ 1,113,540

NOTE 4 - OTHER INFORMATION - Continued

CONTINGENT LIABILITIES - Continued

Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the Village expects such amounts, if any, to be immaterial.

Solid Waste Agency of Northern Cook County (SWANCC)

Annual payments to SWANCC are based on estimated tonnage of waste transported to SWANCC. It is assumed that there will be no material changes in deliveries to SWANCC. For 2024 through 2026, the Village estimates it will pay approximately $154,892 annually.

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS

The Village contributes to three defined benefit pension plans, the Illinois Municipal Retirement Fund (IMRF), a defined benefit agent multiple-employer public employee retirement system; the Police Pension Plan which is a single-employer pension plan; and, the Firefighters' Pension Plan, which is also a single-employer pension plan. Separate reports are issued for the Police and Firefighters' Pension Plans and may be obtained by writing to the Village at 675 Village Court, Glencoe, Illinois 60022. IMRF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole, but not by individual employer. That report may be obtained online at www.imrf.org. The benefits, benefit levels, employee contributions, and employer contributions are governed by Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly.

The aggregate amounts recognized for the pension plans are:

	Pension Expense	Net Pension Liability	Deferred Outflows	Deferred Inflows
IMRF				
Village	$ 1,727,603	2,820,733	2,444,131	15,493
Library	252,173	445,800	386,281	2,449
Police Pension	3,795,834	31,644,900	3,553,653	228,714
Firefighters' Pension	35,734	195,815	316	—
	5,811,344	35,107,248	6,384,381	246,656

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Illinois Municipal Retirement Fund (IMRF)

Plan Descriptions

Plan Administration. All employees (other than those covered by the Police and Firefighters' Pension Plan) hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. The plan is accounted for on the economic resources' measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

Benefits Provided. IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date.).

IMRF provides two tiers of pension benefits. Employees hired ***before*** January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired ***on or after*** January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Plan Membership. As of December 31, 2024, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	138
Inactive Plan Members Entitled to but not yet Receiving Benefits	76
Active Plan Members	86
Total	300

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Plan Descriptions - Continued

Contributions. As set by statute, the Village's Regular Plan Members are required to contribute 4.50% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. For the fiscal year-ended December 31, 2024, the Village's and Library's contribution was 7.15% of covered payroll.

Net Pension Liability. The Village's net pension liability was measured as of December 31, 2024. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The total pension liabilities were determined by an actuarial valuation performed, as of December 31, 2024, using the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Fair Value
Actuarial Assumptions	
Interest Rate	7.25%
Salary Increases	2.85% to 13.75%
Cost of Living Adjustments	2.75%
Inflation	2.25%

For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 108.0%) and Female (adjusted 106.4%) tables, and future mortality improvements projected using scale MP-2021. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation.

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Plan Descriptions - Continued

Actuarial Assumptions - Continued. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target	Long-Term Expected Real Rate of Return
Fixed Income	24.50%	5.20%
Domestic Equities	34.50%	4.35%
International Equities	18.00%	5.40%
Real Estate	10.50%	6.40%
Blended	11.50%	4.85% - 6.25%
Cash and Cash Equivalents	1.00%	3.60%

Discount Rate

The discount rate used to measure the total pension liability was 7.25%, the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that Village contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all project future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability/(asset) to changes in the discount rate. The table below presents the net pension liability/(asset) of the Village and Library calculated using the discount rate as well as what the Village's and Library's net pension liability/(asset) would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Village	$ 8,617,059	2,820,733	(1,908,311)
Library	1,361,876	445,800	(301,597)
Net Pension Liability/(Asset)	9,978,935	3,266,533	(2,209,908)

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Changes in the Net Pension Liability

	Village	Library	Totals
Total Pension Liability			
Service Cost	$ 646,361	102,154	748,515
Interest	3,417,339	611,425	4,028,764
Differences Between Expected and Actual Experience	1,294,673	204,615	1,499,288
Change of Assumptions	—	—	—
Benefit Payments, Including Refunds of Member Contributions	(3,034,394)	(479,568)	(3,513,962)
Net Change in Total Pension Liability	2,323,979	438,626	2,762,605
Total Pension Liability - Beginning	49,760,393	7,191,488	56,951,881
Total Pension Liability - Ending	52,084,372	7,630,114	59,714,486
Plan Fiduciary Net Position			
Contributions - Employer	537,520	84,952	622,472
Contributions - Members	333,345	52,683	386,028
Net Investment Income	4,647,187	734,461	5,381,648
Benefit Payments, Including Refunds of Member Contributions	(3,034,394)	(479,568)	(3,513,962)
Other (Net Transfer)	(252,496)	(39,906)	(292,402)
Net Change in Plan Fiduciary Net Position	2,231,162	352,622	2,583,784
Plan Net Position - Beginning	47,032,477	6,831,692	53,864,169
Plan Net Position - Ending	49,263,639	7,184,314	56,447,953
Employer's Net Pension Liability	2,820,733	445,800	3,266,533

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the fiscal year ended December 31, 2024, the Village recognized pension expense of $1,727,603, and the Library recognized pension expense of $252,173. At December 31, 2024, the Village and the Library reported deferred outflows or resources and deferred inflows of resources related to pensions from the following sources:

	Village		Library		
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	$ 1,275,785	—	201,630	—	1,477,415
Change in Assumptions	—	(15,493)	—	(2,449)	(17,942)
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	1,168,346	—	184,651	—	1,352,997
Total Deferred Amounts Related to IMRF	2,444,131	(15,493)	386,281	(2,449)	2,812,470

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred Outflows/(Inflows) of Resources		
	Village	Library	Totals
2025	$ 1,265,184	199,955	1,465,139
2026	1,951,435	308,413	2,259,848
2027	(515,469)	(81,467)	(596,936)
2028	(272,512)	(43,069)	(315,581)
2029	—	—	—
Thereafter	—	—	—
Totals	2,428,638	383,832	2,812,470

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Police Pension Plan

Plan Descriptions

Plan Administration. The Police Pension Plan is a single-employer defined benefit pension plan that covers all sworn police personnel. The defined benefits and employee and minimum employer contribution levels are governed by Illinois Compiled Statutes (40 ILCS 5/3-1) and may be amended only by the Illinois legislature. The Village accounts for the Fund as a pension trust fund. The Fund is governed by a five-member pension board. Two members of the Board are appointed by the Village President, one member is elected by pension beneficiaries and two members are elected by active police employees

Plan Membership. At December 31, 2024, the measurement date, membership consisted of the following:

Inactive Plan Members Currently Receiving Benefits	48
Inactive Plan Members Entitled to but not yet Receiving Benefits	8
Active Plan Members	32
Total	88

Benefits Provided. The following is a summary of the Police Pension Plan as provided for in Illinois State Statutes.

The Police Pension Plan provides retirement benefits through two tiers of benefits as well as death and disability benefits. Covered employees hired before January 1, 2011 (Tier 1), attaining the age of 50 or older with 20 or more years of creditable service are entitled to receive an annual retirement benefit of ½ of the salary attached to the rank held on the last day of service, or for one year prior to the last day, whichever is greater. The annual benefit shall be increased by 2.5 percent of such salary for each additional year of service over 20 years up to 30 years, to a maximum of 75 percent of such salary. Employees with at least eight years but less than 20 years of credited service may retire at or after age 60 and receive a reduced benefit. The monthly benefit of a police officer who retired with 20 or more years of service after January 1, 1977 shall be increased annually, following the first anniversary date of retirement and be paid upon reaching the age of at least 55 years, by 3 percent of the original pension and 3 percent compounded annually thereafter.

Covered employees hired on or after January 1, 2011 (Tier 2), attaining the age of 55 or older with 10 or more years of creditable service are entitled to receive an annual retirement benefit equal to the average monthly salary obtained by dividing the total salary of the police officer during the 48 consecutive months of service within the last 60 months of service in which the total salary was the highest by the number of months of service in that period. Police officer salary for the pension purposes is capped at $106,800, plus the lesser of ½ of the annual change in the Consumer Price Index or 3 percent compounded. The annual benefit shall be increased by 2.5 percent of such a salary for each additional year of service over 20 years up to 30 years to a maximum of 75 percent of such salary. Employees with at least 10 years may retire at or after age 50 and receive a reduced benefit (i.e., ½ percent for each month under 55). The monthly benefit of a Tier 2 police officer shall be increased annually at age 60 on the January 1st after the police officer retires, or the first anniversary of the pension starting date, whichever is later. Noncompounding increases occur annually, each January thereafter. The increase is the lesser of 3 percent or ½ of the change in the Consumer Price Index for the proceeding calendar year.

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Police Pension Plan - Continued

Plan Descriptions - Continued

Contributions. Covered employees are required to contribute 9.91% of their base salary to the Police Pension Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The Village is required to contribute the remaining amounts necessary to finance the plan and the administrative costs as actuarially determined by an enrolled actuary. However, effective January 1, 2011, ILCS requires the Village to contribute a minimum amount annually calculated using the projected unit credit actuarial cost method that will result in the funding of 90% of the past service cost by the year 2040. For the fiscal year-ended December 31, 2024, the Village's contribution was 69.41% of covered payroll.

Concentrations. At year-end, the Pension Fund does not have any investments over 5 percent of net plan position available for retirement benefits (other than investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments).

Actuarial Assumptions

The total pension liability was determined by an actuarial valuation performed, as of December 31, 2024, using the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Fair Value of Assets
Actuarial Assumptions	
Interest Rate	6.50%
Salary Increases	Service-Based Rates
Cost of Living Adjustments	1.25% to 3.00%
Inflation	2.50%

Mortality rates were based on the PubS-2010 Employee mortality, unadjusted, with generational improvements using Scale MP-2021.

Discount Rate

The discount rate used to measure the total pension liability was 6.50%, the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that Village contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Police Pension Plan - Continued

Discount Rate Sensitivity

The following is a sensitive analysis of the net pension liability to changes in the discount rate. The table below presents the net pension liability of the Village calculated using the discount rate as well as what the Village's net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (5.50%)	Current Discount Rate (6.50%)	1% Increase (7.50%)
Net Pension Liability	$ 42,211,298	31,644,900	23,028,343

Changes in the Net Pension Liability

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at December 31, 2023	$ 74,732,578	42,011,450	32,721,128
Changes for the Year:			
Service Cost	865,849	—	865,849
Interest on the Total Pension Liability	4,778,997	—	4,778,997
Changes of Benefit Terms	—	—	—
Difference Between Expected and Actual Experience of the Total Pension Liability	372,061	—	372,061
Changes of Assumptions	—	—	—
Contributions - Employer	—	2,734,802	(2,734,802)
Contributions - Employees	—	390,436	(390,436)
Contributions - Buy Back	105,531	105,531	—
Net Investment Income	—	3,976,095	(3,976,095)
Benefit Payments, Including Refunds of Employee Contributions	(4,150,806)	(4,150,806)	—
Other (Net Transfer)	—	(8,198)	8,198
Prior Period Adjustment	—	—	—
Net Changes	1,971,632	3,047,860	(1,076,228)
Balances at December 31, 2024	76,704,210	45,059,310	31,644,900

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Police Pension Plan - Continued

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the fiscal year ended December 31, 2024, the Village recognized pension expense of $3,795,834. At December 31, 2024, the Village reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	$ 3,213,009	(113,138)	3,099,871
Change in Assumptions	—	(115,576)	(115,576)
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	340,644	—	340,644
Total Deferred Amounts Related to Police Pension	3,553,653	(228,714)	3,324,939

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred Outflows/ (Inflows) of Resources
2025	$ 1,469,727
2026	1,708,590
2027	(196,222)
2028	280,834
2029	62,010
Thereafter	—
Total	3,324,939

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Firefighters' Pension Plan

Plan Descriptions

Plan Administration. The Firefighters' Pension Plan is a single-employer defined benefit pension plan that covers all sworn firefighter personnel. The defined benefits and employee and minimum employer contribution levels are governed by Illinois Compiled Statutes (40 ILCS 5/4-1) and may be amended only by the Illinois legislature. The Village accounts for the Fund as a pension trust fund. The Fund is governed by a five-member pension board. Two members of the Board are appointed by the Village President, one member is elected by pension beneficiaries and two members are elected by active fire employees.

Plan Membership. At December 31, 2024, the measurement date, membership consisted of the following:

Inactive Plan Members Currently Receiving Benefits	1
Inactive Plan Members Entitled to but not yet Receiving Benefits	—
Active Plan Members	—
Total	1

Benefits Provided. The following is a summary of the Firefighters' Pension Plan as provided for in Illinois State Statutes.

The Firefighters' Pension Plan provides retirement benefits through two tiers of benefits as well as death and disability benefits. Covered employees hired before January 1, 2011 (Tier 1), attaining the age of 50 or older with 20 or more years of creditable service are entitled to receive an annual retirement benefit of ½ of the salary attached to the rank held on the last day of service, or for one year prior to the last day, whichever is greater. The annual benefit shall be increased by 2.5 percent of such salary for each additional year of service over 20 years up to 30 years, to a maximum of 75 percent of such salary. Employees with at least eight years but less than 20 years of credited service may retire at or after age 60 and receive a reduced benefit. The monthly benefit of a firefighter who retired with 20 or more years of service after January 1, 1977 shall be increased annually, following the first anniversary date of retirement and be paid upon reaching the age of at least 55 years, by 3 percent of the original pension and 3 percent compounded annually thereafter.

Covered employees hired on or after January 1, 2011 (Tier 2), attaining the age of 55 or older with 10 or more years of creditable service are entitled to receive an annual retirement benefit equal to the average monthly salary obtained by dividing the total salary of the firefighter during the 48 consecutive months of service within the last 60 months of service in which the total salary was the highest by the number of months of service in that period. Firefighters' salary for the pension purposes is capped at $106,800, plus the lesser of ½ of the annual change in the Consumer Price Index or 3 percent compounded. The annual benefit shall be increased by 2.5 percent of such a salary for each additional year of service over 20 years up to 30 years to a maximum of 75 percent of such salary. Employees with at least 10 years may retire at or after age 50 and receive a reduced benefit (i.e., ½ percent for each month under 55). The monthly benefit of a Tier 2 firefighter shall be increased annually at age 60 on the January 1st after the firefighter retires, or the first anniversary of the pension starting date, whichever is later. Noncompounding increases occur annually, each January thereafter. The increase is the lesser of 3 percent or ½ of the change in the Consumer Price Index for the proceeding calendar year.

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Firefighters' Pension Plan - Continued

Plan Descriptions - Continued

Contributions. Covered employees are required to contribute 9.455% of their base salary to the Firefighters' Pension Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The Village is required to contribute the remaining amounts necessary to finance the plan and the administrative costs as actuarially determined by an enrolled actuary. However, effective January 1, 2011, ILCS requires the Village to contribute a minimum amount annually calculated using the projected unit credit actuarial cost method that will result in the funding of 90% of the past service cost by the year 2040. For the fiscal year-ended December 31, 2024, the Village did not have any covered payroll and made $48,739 in contributions to the Firefighters' Pension Plan.

Concentrations. At year end, the Pension Plan had no investments (other than investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments) in any one organization that represent 5 percent or more of net plan position available for benefits.

Actuarial Assumptions

The total pension liability was determined by an actuarial valuation performed, as of December 31, 2024, using the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Fair Value
Actuarial Assumptions	
Interest Rate	0.00%
Salary Increases	0.00%
Cost of Living Adjustments	1.25% to 3.00%
Inflation	2.50%

Mortality rates were based on the RP-2014 Blue Collar Total Healthy Annuitant mortality table, sex distinct with generational mortality improvement using scale MP-2017 and a base year of 2013.

Discount Rate

The discount rate used to measure the total pension liability was 0.00%, the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that Village contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Firefighters' Pension Plan - Continued

Discount Rate Sensitivity

The following is a sensitive analysis of the net pension liability to changes in the discount rate. The table below presents the net pension liability of the Village calculated using the discount rate as well as what the Village's net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease N/A	Current Discount Rate (0.00%)	1% Increase (1.00%)
Net Pension Liability	$ N/A	195,815	189,712

Changes in the Net Pension Liability

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at December 31, 2023	$ 209,717	897	208,820
Changes for the Year:			
Service Cost	—	—	—
Interest on the Total Pension Liability	—	—	—
Changes of Benefit Terms	—	—	—
Difference Between Expected and Actual Experience of the Total Pension Liability	35,580	—	35,580
Changes of Assumptions	—	—	—
Contributions - Employer	—	48,739	(48,739)
Contributions - Employees	—	—	—
Net Investment Income	—	(154)	154
Benefit Payments, Including Refunds of Employee Contributions	(48,293)	(48,293)	—
Other (Net Transfer)	—	—	—
Prior Period Adjustment	—	—	—
Net Changes	(12,713)	292	(13,005)
Balances at December 31, 2024	197,004	1,189	195,815

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Firefighters' Pension Plan - Continued

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the fiscal year ended December 31, 2024, the Village recognized pension expense of $35,734. At December 31, 2024, the Village reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	$ —	—	—
Change in Assumptions	—	—	—
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	316	—	316
Total Deferred Amounts Related to Firefighters' Pension	316	—	316

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred Outflows of Resources
2025	$ 133
2026	97
2027	55
2028	31
2029	—
Thereafter	—
Total	316

NOTE 4 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS

General Information about the OPEB Plan

Plan Description. The Village and the Library's defined benefit OPEB plan, Retiree Benefit Plan (RBP), provides OPEB for all permanent full-time general and public safety employees. RBP is a single-employer defined benefit OPEB plan administered by the Village. Article 11 of the State Compiled Statutes grants the authority to establish and amend the benefit terms and financing requirements to the Village Board. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

Benefits Provided. RBP provides medical benefits for full-time IMRF retirees and their dependent/spouse. Retirees pay the full cost of health insurance continuation at the employer rate until they reach age 65. Dependent/spousal coverage may continue should retiree coverage end due to coverage termination, death, or Medicare eligibility with dependent/spouse using COBRA for up to 18 months after the event. There is no coverage offered to retirees once Medicare eligible, except through COBRA. Retirees are not eligible for vision or life insurance in retirement. There is no dental coverage offered to Retirees once Medicare eligible, except through COBRA.

Plan Membership. As of December 31, 2024, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	16
Inactive Plan Members Entitled to but not yet Receiving Benefits	—
Active Plan Members	82
Total	98

Total OPEB Liability

The Village's and Library's total OPEB liability was measured as of December 31, 2024, and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and Other Inputs. The total OPEB liability in the December 31, 2024 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	4.00%
Salary Increases	4.00%
Discount Rate	4.28%
Healthcare Cost Trend Rates	6.00% in Fiscal Year 2024 and an Ultimate Trend Rate of 4.50% in 2039.
Retirees' Share of Benefit-Related Costs	100% of Projected Health Insurance Premiums for Retirees

NOTE 4 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS - Continued

Total OPEB Liability - Continued

Actuarial Assumptions and Other Inputs - Continued. The discount rate was based on the S&P Municipal Bond 20 Year High-Grade Rate Index as of December 31, 2024.

Mortality rates were based on the PubG.H-2010(B) Mortality Table with future mortality improvement using Scale MP-2020.

Change in the Total OPEB Liability

	Village	Library	Totals
Balances at December 31, 2023	$ 1,745,394	208,694	1,954,088
Changes for the Year:			
Service Cost	40,966	5,252	46,218
Interest on the Total OPEB Liability	52,608	21,819	74,427
Changes of Benefit Terms	—	—	—
Difference Between Expected and Actual Experience	—	—	—
Changes of Assumptions or Other Inputs	(31,883)	(4,088)	(35,971)
Benefit Payments	(165,597)	(21,230)	(186,827)
Net Changes	(103,906)	1,753	(102,153)
Balances at December 31, 2024	1,641,488	210,447	1,851,935

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The discount rate used to measure the total pension liability was 4.28%, while the prior valuation used 4.00%. The following presents the total OPEB liability, calculated using the discount rate, as well as what the total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher:

	1% Decrease (3.28%)	Current Discount Rate (4.28%)	1% Increase (5.28%)
Village	$ 1,534,068	1,641,488	196,676
Library	1,761,291	210,447	225,807
Total OPEB Liability	3,295,359	1,851,935	422,483

NOTE 4 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS - Continued

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability, calculated using a variable Healthcare Trend Rate, as well as what the total OPEB liability would be if it were calculated using a Healthcare Trend Rate that is one percentage point lower or one percentage point higher:

	1% Decrease (Varies)	Healthcare Cost Trend Rates (Varies)	1% Increase (Varies)
Village	$ 1,786,058	1,641,488	228,982
Library	1,516,052	210,447	194,366
Total OPEB Liability	3,302,110	1,851,935	423,348

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2024, the Village recognized OPEB expense of $66,868 and the Library recognized OPEB revenue of $59,159 for a net total pension expense of $7,709. At December 31, 2024, the Village and Library reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Village		Library		
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	$ 312,156	(150,209)	40,020	(19,258)	182,709
Change in Assumptions	171,914	(225,692)	22,040	(28,935)	(60,673)
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	—	—	—	—	—
Total Deferred Amounts Related to OPEB	484,070	(375,901)	62,060	(48,193)	122,036

NOTE 4 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS - Continued

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB - Continued

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year	Net Deferred Outflows/(Inflows) of Resources		
	Village	Library	Totals
2025	$ (12,469)	(1,599)	(14,068)
2026	89	11	100
2027	9,010	1,155	10,165
2028	8,320	1,067	9,387
2029	34,902	4,475	39,377
Thereafter	68,317	8,758	77,075
Totals	108,169	13,867	122,036

SUBSEQUENT EVENT

On April 3, 2025, the Village of Glencoe issued $12,025,000 of General Obligation Bonds, Series 2025 with interest rates ranging from 5.00% to 4.25% and maturing on December 15, 2049.

Illinois Municipal Retirement Fund - Last Ten Fiscal Years
Schedule of Employer Contributions
December 31, 2024

Fiscal Year		Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Employee Payroll	Contributions as a Percentage of Covered Payroll
2/29/2016	Totals	$ 724,554	$ 724,554	$ —	$ 6,124,719	11.83%
2/28/2017	Totals	757,070	757,070	—	6,335,320	11.95%
2/28/2018	Totals	779,599	779,599	—	6,528,560	11.94%
2/28/2019	Totals	776,631	787,116	10,485	6,591,819	11.94%
2/29/2020	Totals	647,778	647,778	—	6,593,568	9.82%
12/31/2020	Totals	771,332	771,332	—	6,783,919	11.37%
12/31/2021	Totals	830,877	830,877	—	7,089,407	11.72%
12/31/2022	Totals	658,852	764,469	105,617	7,590,457	10.07%
12/31/2023	Totals	510,639	519,504	8,865	8,236,103	6.31%
12/31/2024	Village	537,520	537,520	—	7,517,756	7.15%
	Library	84,952	84,952	—	1,188,138	7.15%
	Totals	622,472	622,472	—	8,705,894	7.15%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Aggregate Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	19 Years
Asset Valuation Method	5-Year Smoothed Fair Value
Inflation	2.25%
Salary Increases	2.75% to 13.75%, Including Inflation
Investment Rate of Return	7.25%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2020 valuation pursuant to an experience study of the period 2017-2019.
Mortality	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

VILLAGE OF GLENCOE, ILLINOIS

Police Pension Fund
Schedule of Employer Contributions
December 31, 2024

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Employee Payroll	Contributions as a Percentage of Covered Payroll
2/29/2016	$ 1,167,493	$ 1,562,863	$ 395,370	$ 3,395,836	46.02%
2/28/2017	1,358,456	1,360,242	1,786	3,403,855	39.96%
2/28/2018	1,569,862	1,161,172	(408,690)	3,750,377	30.96%
2/28/2019	1,581,311	1,793,351	212,040	3,728,360	48.10%
2/29/2020	1,838,060	1,844,086	6,026	3,904,683	47.23%
12/31/2020	2,199,634	2,209,846	10,212	3,975,408	55.59%
12/31/2021	2,524,910	2,531,908	6,998	3,471,493	72.93%
12/31/2022	2,456,792	2,531,011	74,219	3,365,974	75.19%
12/31/2023	2,663,571	2,669,675	6,104	3,414,117	78.20%
12/31/2024	2,719,821	2,734,802	14,981	3,939,818	69.41%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	16 Years
Asset Valuation Method	Fair Value
Inflation	2.50%
Salary Increases	Service-Based Rates
Investment Rate of Return	6.50%
Retirement Age	50 - 70
Mortality	PubS-2010 Employee mortality, unadjusted, with generational improvements using MP-2021.

Firefighters' Pension Fund
Schedule of Employer Contributions
December 31, 2024

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Employee Payroll	Contributions as a Percentage of Covered Payroll
2/29/2016	$ 38,232	$ 60,207	$ 21,975	$ —	0.00%
2/28/2017	43,048	51,821	8,773	—	0.00%
2/28/2018	28,687	46,573	17,886	—	0.00%
2/28/2019	18,559	46,838	28,279	—	0.00%
2/29/2020	18,140	43,483	25,343	—	0.00%
12/31/2020	39,268	37,797	(1,471)	—	0.00%
12/31/2021	48,293	47,833	(460)	—	0.00%
12/31/2022	48,293	54,004	5,711	—	0.00%
12/31/2023	48,293	43,249	(5,044)	—	0.00%
12/31/2024	48,293	48,739	446	—	0.00%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	16 Years
Asset Valuation Method	Fair Value
Inflation	2.50%
Salary Increases	—%
Investment Rate of Return	—%
Retirement Age	50 - 70
Mortality	RP-2014 Blue Collar Total Healthy Annuitant mortality table, sex distinct, projected to the valuation date using scale MP-2017 and a base year of 2013.

VILLAGE OF GLENCOE, ILLINOIS

Illinois Municipal Retirement Fund - Last Ten Fiscal Years
Schedule of Changes in the Employer's Net Pension Liability/(Asset)
December 31, 2024

	12/31/2015	12/31/2016	12/31/2017	12/31/2018
	Total	Total	Total	Total
Total Pension Liability				
Service Cost	$ 702,405	672,945	674,045	653,666
Interest	2,984,215	3,120,224	3,282,874	3,303,890
Differences Between Expected and Actual Experience	142,372	569,426	186,455	(680,472)
Change of Assumptions	102,700	(159,474)	(1,486,827)	1,286,145
Benefit Payments, Including Refunds of Member Contributions	(1,893,991)	(2,085,090)	(2,319,096)	(2,413,184)
Net Change in Total Pension Liability	2,037,701	2,118,031	337,451	2,150,045
Total Pension Liability - Beginning	40,438,444	42,476,145	44,594,176	44,931,627
Total Pension Liability - Ending	42,476,145	44,594,176	44,931,627	47,081,672
Plan Fiduciary Net Position				
Contributions - Employer	$ 724,554	757,070	775,083	806,978
Contributions - Members	275,612	287,373	292,607	293,041
Net Investment Income	188,058	2,547,393	6,917,972	(2,425,696)
Benefit Payments, Including Refunds of Member Contributions	(1,893,991)	(2,085,090)	(2,319,096)	(2,413,184)
Other (Net Transfer)	(159,107)	518,584	(806,460)	274,219
Net Change in Plan Fiduciary Net Position	(864,874)	2,025,330	4,860,106	(3,464,642)
Plan Net Position - Beginning	38,058,566	37,193,692	39,219,022	44,079,128
Plan Net Position - Ending	37,193,692	39,219,022	44,079,128	40,614,486
Employer's Net Pension Liability/(Asset)	$ 5,282,453	5,375,154	852,499	6,467,186
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	87.56%	87.95%	98.10%	86.26%
Covered Payroll	$ 6,124,719	6,335,320	6,502,477	6,512,035
Employer's Net Pension Liability/(Asset) as a Percentage of Covered Payroll	86.25%	84.84%	13.11%	99.31%

Changes of Assumptions. Changes in assumptions related to the discount rate were made in 2015 through 2018 and 2020. Changes in assumptions related to the demographics were made in 2017 and 2023.

12/31/2019	12/31/2020	12/31/2021	12/31/2022	12/31/2023	12/31/2024		
Total	Total	Total	Total	Total	Village	Library	Totals
689,108	686,864	648,972	657,168	710,364	646,361	102,154	748,515
3,341,549	3,555,516	3,574,323	3,722,870	3,892,390	3,417,339	611,425	4,028,764
1,747,033	(641,935)	963,007	1,256,678	744,412	1,294,673	204,615	1,499,288
—	(331,438)	—	—	(43,352)	—	—	—
(2,671,785)	(2,978,815)	(3,002,507)	(3,280,422)	(3,369,791)	(3,034,394)	(479,568)	(3,513,962)
3,105,905	290,192	2,183,795	2,356,294	1,934,023	2,323,979	438,626	2,762,605
47,081,672	50,187,577	50,477,769	52,661,564	55,017,858	49,760,393	7,191,488	56,951,881
50,187,577	50,477,769	52,661,564	55,017,858	56,951,881	52,084,372	7,630,114	59,714,486
639,841	771,332	830,877	764,469	519,504	537,520	84,952	622,472
298,063	305,276	319,024	341,571	371,172	333,345	52,683	386,028
7,581,872	6,825,934	8,945,168	(7,958,446)	5,586,577	4,647,187	734,461	5,381,648
(2,671,785)	(2,978,815)	(3,002,507)	(3,280,422)	(3,369,791)	(3,034,394)	(479,568)	(3,513,962)
1,022,948	(170,350)	257,754	131,412	1,169,005	(252,496)	(39,906)	(292,402)
6,870,939	4,753,377	7,350,316	(10,001,416)	4,276,467	2,231,162	352,622	2,583,784
40,614,486	47,485,425	52,238,802	59,589,118	49,587,702	47,032,477	6,831,692	53,864,169
47,485,425	52,238,802	59,589,118	49,587,702	53,864,169	49,263,639	7,184,314	56,447,953
2,702,152	(1,761,033)	(6,927,554)	5,430,156	3,087,712	2,820,733	445,800	3,266,533
94.62%	103.49%	113.15%	90.13%	94.58%	94.58%	94.16%	94.53%
6,623,609	6,783,919	7,089,407	7,590,457	8,236,103	7,517,745	1,188,138	8,705,883
40.80%	(25.96%)	(97.72%)	71.54%	37.49%	37.52%	37.52%	37.52%

Police Pension Fund
Schedule of Changes in the Employer's Net Pension Liability
December 31, 2024

	2/29/2016	2/28/2017	2/28/2018
Total Pension Liability			
Service Cost	$ 824,280	846,836	819,005
Interest	3,304,601	3,619,375	3,702,214
Changes in Benefit Terms	(1,331,838)	1,050,686	121,102
Differences Between Expected and Actual Experience	—	—	—
Change of Assumptions	4,037,694	(1,846,358)	278,147
Contributions - Buy Back	—	—	—
Benefit Payments, Including Refunds of Member Contributions	(2,069,518)	(2,273,321)	(2,613,260)
Net Change in Total Pension Liability	4,765,219	1,397,218	2,307,208
Total Pension Liability - Beginning	49,991,818	54,757,037	56,154,255
Total Pension Liability - Ending	54,757,037	56,154,255	58,461,463
Plan Fiduciary Net Position			
Contributions - Employer	$ 1,562,863	1,360,242	1,161,172
Contributions - Members	340,092	344,071	354,214
Contributions - Buy Back	—	—	—
Net Investment Income	(1,758,880)	4,119,725	3,282,482
Benefit Payments, Including Refunds of Member Contributions	(2,069,518)	(2,273,321)	(2,613,260)
Administrative Expenses	(21,629)	(20,041)	(19,326)
Prior Period Adjustment	—	—	—
Net Change in Plan Fiduciary Net Position	(1,947,072)	3,530,676	2,165,282
Plan Net Position - Beginning	32,114,857	30,167,785	33,698,461
Plan Net Position - Ending	30,167,785	33,698,461	35,863,743
Employer's Net Pension Liability	$ 24,589,252	22,455,794	22,597,720
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	55.09%	60.01%	61.35%
Covered Payroll	$ 3,395,836	3,403,855	3,750,377
Employer's Net Pension Liability as a Percentage of Covered Payroll	724.10%	659.72%	602.55%

2/28/2019	2/29/2020	12/31/2020	12/31/2021	12/31/2022	12/31/2023	12/31/2024
874,723	917,438	836,351	967,542	884,082	790,660	865,849
3,766,664	3,897,609	3,441,689	4,187,049	4,266,700	4,495,995	4,778,997
(2,196,512)	1,419,368	(444,035)	(133,988)	2,419,558	—	—
—	215,440	—	—	—	2,843,561	372,061
2,403,214	—	—	—	(288,941)	—	—
—	—	—	51,516	336,448	241,012	105,531
(2,775,011)	(2,977,520)	(2,608,689)	(3,567,189)	(3,959,317)	(4,034,302)	(4,150,806)
2,073,078	3,472,335	1,225,316	1,504,930	3,658,530	4,336,926	1,971,632
58,461,463	60,534,541	64,006,876	65,232,192	66,737,122	70,395,652	74,732,578
60,534,541	64,006,876	65,232,192	66,737,122	70,395,652	74,732,578	76,704,210
1,793,151	1,844,086	2,209,846	2,531,908	2,531,011	2,669,675	2,734,802
403,604	387,608	335,349	365,585	333,568	338,339	390,436
—	—	—	51,516	336,448	241,012	105,531
343,167	1,713,504	4,733,870	3,137,084	(4,657,611)	4,828,390	3,976,095
(2,775,011)	(2,977,520)	(2,608,689)	(3,567,189)	(3,959,317)	(4,034,302)	(4,150,806)
(27,047)	(54,425)	(52,893)	(221,534)	(24,254)	(21,222)	(8,198)
—	—	—	—	—	—	—
(262,136)	913,253	4,617,483	2,297,370	(5,440,155)	4,021,892	3,047,860
35,863,743	35,601,607	36,514,860	41,132,343	43,429,713	37,989,558	42,011,450
35,601,607	36,514,860	41,132,343	43,429,713	37,989,558	42,011,450	45,059,310
24,932,934	27,492,016	24,099,849	23,307,409	32,406,094	32,721,128	31,644,900
58.81%	57.05%	63.06%	65.08%	53.97%	56.22%	58.74 %
3,728,360	3,904,683	3,975,408	3,471,493	3,365,974	3,414,117	3,939,818
668.74%	704.08%	606.22%	671.39%	962.76%	958.41%	803.21%

VILLAGE OF GLENCOE, ILLINOIS

Firefighters' Pension Fund
Schedule of Changes in the Employer's Net Pension Liability
December 31, 2024

	2/29/2016	2/28/2017	2/28/2018
Total Pension Liability			
Interest	$ 33,007	21,409	—
Differences Between Expected and Actual Experience	(213,816)	14,016	13,065
Change in Assumptions	56,799	111,443	4,852
Benefit Payments, Including Refunds of Member Contributions	(64,436)	(44,416)	(45,749)
Net Change in Total Pension Liability	(188,446)	102,452	(27,832)
Total Pension Liability - Beginning	540,016	351,570	454,022
Total Pension Liability - Ending	351,570	454,022	426,190
Plan Fiduciary Net Position			
Contributions - Employer	$ 60,207	49,446	46,573
Contributions - Other	—	2,375	—
Net Investment Income	39	42	123
Benefit Payments, Including Refunds of Member Contributions	(64,436)	(44,416)	(45,749)
Administrative Expenses	282	(193)	(196)
Net Change in Plan Fiduciary Net Position	(3,908)	7,254	751
Plan Net Position - Beginning	4,675	767	8,021
Plan Net Position - Ending	767	8,021	8,772
Employer's Net Pension Liability	$ 350,803	446,001	417,418
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	0.22%	1.77%	2.06%
Covered Payroll	$ —	—	—
Employer's Net Pension Liability as a Percentage of Covered Payroll	—%	—%	—%

2/28/2019	2/29/2020	12/31/2020	12/31/2021	12/31/2022	12/31/2023	12/31/2024
—	—	—	—	—	—	—
127,594	27,589	(191,648)	32,365	33,542	34,622	35,580
—	—	—	—	—	—	—
(47,121)	(48,293)	(40,244)	(48,293)	(48,293)	(48,293)	(48,293)
80,473	(20,704)	(231,892)	(15,928)	(14,751)	(13,671)	(12,713)
426,190	506,663	485,959	254,067	238,139	223,388	209,717
506,663	485,959	254,067	238,139	223,388	209,717	197,004
46,838	43,483	37,796	47,833	54,004	43,249	48,739
—	—	—	—	—	—	—
227	83	(126)	(182)	(209)	(120)	(154)
(47,121)	(48,293)	(40,244)	(48,293)	(48,293)	(48,293)	(48,293)
(214)	—	—	—	—	—	—
(270)	(4,727)	(2,574)	(642)	5,502	(5,164)	292
8,772	8,502	3,775	1,201	559	6,061	897
8,502	3,775	1,201	559	6,061	897	1,189
498,161	482,184	252,866	237,580	217,327	208,820	195,815
1.68%	0.78%	0.47%	0.23%	2.71%	0.43%	0.60%
—	—	—	—	—	—	—
—%	—%	—%	—%	—%	—%	—%

VILLAGE OF GLENCOE, ILLINOIS

Police Pension Fund
Schedule of Investment Returns
December 31, 2024

Fiscal Year	Annual Money-Weighted Rate of Return, Net of Investment Expense
2/29/2016	(5.24%)
2/28/2017	14.20%
2/28/2018	10.10%
2/28/2019	1.20%
2/29/2020	5.00%
12/31/2020	13.42%
12/31/2021	7.91%
12/31/2022	N/A
12/31/2023	13.66%
12/31/2024	9.59%

N/A - Not Available

VILLAGE OF GLENCOE, ILLINOIS

Firefighters' Pension Fund
Schedule of Investment Returns
December 31, 2024

Fiscal Year	Annual Money-Weighted Rate of Return, Net of Investment Expense
2/29/2016	(1.70%)
2/28/2017	0.50%
2/28/2018	1.30%
2/28/2019	2.40%
2/29/2020	1.36%
12/31/2020	N/A
12/31/2021	N/A
12/31/2022	N/A
12/31/2023	N/A
12/31/2024	N/A

N/A - Not Available

VILLAGE OF GLENCOE, ILLINOIS

Retiree Benefits Plan
Schedule of Changes in the Employer's Total OPEB Liability
December 31, 2024

	2/28/2018 Total	2/28/2019 Total
Total OPEB Liability		
Service Cost	$ 40,095	40,605
Interest	90,403	82,404
Changes in Benefit Terms	105,372	—
Differences Between Expected and Actual Experience	(148,919)	10,226
Change of Assumptions	(179,636)	(182,791)
Benefit Payments	(127,927)	(2,898)
Net Change in Total OPEB Liability	(220,612)	(52,454)
Total OPEB Liability - Beginning	2,601,003	2,380,391
Total OPEB Liability - Ending	2,380,391	2,327,937
Employee-Covered Payroll	8,041,768	8,041,768
Total OPEB Liability as a Percentage of Employee-Covered Payroll	29.60%	28.95%

Notes:
This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 75.

Changes of Assumptions. Changes of assumptions and other inputs reflect the effects of changes in the discount rate from 2018 through 2024.

2/29/2020	12/31/2020	12/31/2021	12/31/2022	12/31/2023	12/31/2024		
Total	Total	Total	Total	Total	Village	Library	Totals
52,029	42,303	57,296	54,289	47,662	40,966	5,252	46,218
79,213	40,913	38,147	37,537	57,559	52,608	21,819	74,427
(286,454)	—	(214,198)	—	463,398	—	—	—
61,813	86,317	(51,319)	(246,289)	142,608	(31,883)	(4,088)	(35,971)
(180,568)	(207,776)	(104,805)	(171,465)	(185,251)	(165,597)	(21,230)	(186,827)
13,760	(568)	—	—	—	—	—	—
(260,207)	(38,811)	(274,879)	(325,928)	525,976	(103,906)	1,753	(102,153)
2,327,937	2,067,730	2,028,919	1,754,040	1,428,112	1,745,394	208,694	1,954,088
2,067,730	2,028,919	1,754,040	1,428,112	1,954,088	1,641,488	210,447	1,851,935
9,140,080	9,140,080	8,881,265	8,881,265	8,881,265	7,872,030	1,009,235	8,881,265
22.62%	22.20%	19.75%	16.08%	22.00%	20.85%	20.85%	20.85%

VILLAGE OF GLENCOE, ILLINOIS

Pension Trust Funds
Combining Statement of Fiduciary Net Position
December 31, 2024

	Police Pension	Firefighters' Pension	Totals
ASSETS			
Cash and Cash Equivalents	$ 715,740	1,189	716,929
Investments			
Illinois Police Officers' Pension Investment Fund	44,343,570	—	44,343,570
Total Assets	45,059,310	1,189	45,060,499
LIABILITIES			
Accounts Payable	—	—	—
NET POSITION			
Net Position Restricted for Pensions	45,059,310	1,189	45,060,499

VILLAGE OF GLENCOE, ILLINOIS

Pension Trust Funds
Combining Statement of Changes in Fiduciary Net Position
For the Fiscal Year Ended December 31, 2024

	Police Pension	Firefighters' Pension	Totals
Additions			
Contributions - Employer	$ 2,734,802	48,739	2,783,541
Contributions - Plan Members	390,436	—	390,436
Contributions - Buy Back	105,531	—	105,531
Total Contributions	3,230,769	48,739	3,279,508
Investment Income			
Interest Earned	311,204	122	311,326
Net Change in Fair Value	3,690,919	—	3,690,919
	4,002,123	122	4,002,245
Less Investment Expenses	(26,028)	(276)	(26,304)
Net Investment Income	3,976,095	(154)	3,975,941
Total Additions	7,206,864	48,585	7,255,449
Deductions			
Administration	8,198	—	8,198
Benefits and Refunds	4,150,806	48,293	4,199,099
Total Deductions	4,159,004	48,293	4,207,297
Change in Fiduciary Net Position	3,047,860	292	3,048,152
Net Position Restricted for Pensions			
Beginning	42,011,450	897	42,012,347
Ending	45,059,310	1,189	45,060,499

VILLAGE OF GLENCOE, ILLINOIS

Police Pension - Pension Trust Fund
Schedule of Changes in the Fiduciary Net Position - Budget and Actual
For the Fiscal Year Ended December 31, 2024

	Original Appropriation	Final Appropriation	Original Budget	Final Budget	Actual	Budget Variance Over (Under)
Additions						
Contributions - Employer	$ 2,725,921	2,725,921	2,725,921	2,725,921	2,734,802	8,881
Contributions - Plan Members	434,365	434,365	434,365	434,365	390,436	(43,929)
Contributions - Buy Back	—	—	—	—	105,531	105,531
Total Contributions	3,160,286	3,160,286	3,160,286	3,160,286	3,230,769	70,483
Investment Income						
Interest Earned	806,000	806,000	806,000	806,000	311,204	(494,796)
Net Change in Fair Value	350,000	350,000	350,000	350,000	3,690,919	3,340,919
	1,156,000	1,156,000	1,156,000	1,156,000	4,002,123	2,846,123
Less: Investment Expenses	(56,018)	(56,018)	(50,925)	(50,925)	(26,028)	24,897
Net Investment Income	1,099,982	1,099,982	1,105,075	1,105,075	3,976,095	2,871,020
Total Additions	4,260,268	4,260,268	4,265,361	4,265,361	7,206,864	2,941,503
Deductions						
Administration	43,450	43,450	39,500	39,500	8,198	(31,302)
Benefits and Refunds	4,648,370	4,648,370	4,225,790	4,225,790	4,150,806	(74,984)
Total Deductions	4,691,820	4,691,820	4,265,290	4,265,290	4,159,004	(106,286)
Change in Fiduciary Net Position	(431,552)	(431,552)	71	71	3,047,860	3,047,789
Net Position Restricted for Pensions						
Beginning					42,011,450	
Ending					45,059,310	

VILLAGE OF GLENCOE, ILLINOIS

Firefighters' Pension - Pension Trust Fund
Schedule of Changes in the Fiduciary Net Position - Budget and Actual
For the Fiscal Year Ended December 31, 2024

	Original Appropriation	Final Appropriation	Original Budget	Final Budget	Actual	Budget Variance Over (Under)
Additions						
Contributions - Employer	$ 48,850	48,850	48,850	48,850	48,739	(111)
Investment Income						
Interest Earned	100	100	100	100	122	22
Less: Investment Expenses	(550)	(550)	(500)	(500)	(276)	224
Net Investment Income	(450)	(450)	(400)	(400)	(154)	246
Total Additions	48,400	48,400	48,450	48,450	48,585	135
Deductions						
Benefits and Refunds	53,240	53,240	48,400	48,400	48,293	(107)
Change in Fiduciary Net Position	(4,840)	(4,840)	50	50	292	242
Net Position Restricted for Pensions						
Beginning					897	
Ending					1,189	

OFFICIAL BID FORM – SERIES 2026A BONDS

(Open Speer Auction)

Village of Glencoe
675 Village Court
Glencoe, Illinois 60022

June 18, 2026
Speer Financial, Inc.

President and Board of Trustees:

For the $10,090,000* General Obligation Bonds, Series 2026A (the "Series 2026A Bonds"), of the Village of Glencoe, Cook County, Illinois (the "Village"), as described in the annexed Official Notice of Sale, which is expressly made a part of this bid, we will pay you $_____ (no less than $9,989,100). The Series 2026A Bonds are dated the date of delivery, expected to be on or about July 2, 2026. The Series 2026A Bonds will bear interest as follows (each rate a multiple of 1/8 or 1/100 of 1%). **The premium or discount, if any, is subject to adjustment allowing the same $_____ gross spread per $1,000 bond as bid herein.**

MATURITIES* – DECEMBER 15

$130,000 2027	$455,000 2034	$585,000 2040
340,000 2028	475,000 2035	605,000 2041
355,000 2029	500,000 2036	630,000 2042
375,000 2030	520,000 2037	655,000 2043
390,000 2031	540,000 2038	685,000 2044
410,000 2032	560,000 2039	710,000 2045
430,000 2033		740,000..... 2046

Any consecutive maturities may be aggregated into term bonds at the option of the bidder, in which case the mandatory redemption provisions shall be on the same schedule as above.

The Series 2026A Bonds are to be executed and delivered to us in accordance with the terms of this bid accompanied by the approving legal opinion of Chapman and Cutler LLP, Chicago, Illinois. The Village will pay for the legal opinion. The underwriter agrees to **apply for CUSIP numbers within 24 hours** and pay the fee charged by the CUSIP Service Bureau and will accept the Series 2026A Bonds with the CUSIP numbers as entered on the Series 2026A Bonds.

As evidence of our good faith, if we are the winning bidder, we will wire transfer the amount of **TWO PERCENT OF PAR** (the "Deposit") **WITHIN TWO HOURS** after the bid opening time to the Village's good faith bank and under the terms provided in the Official Notice of Sale for the Series 2026A Bonds. Alternatively, we have wire transferred or enclosed herewith a check payable to the order of the Treasurer of the Village in the amount of the Deposit under the terms provided in the Official Notice of Sale for the Series 2026A Bonds.

This bid is a firm offer for the purchase of the Series 2026A Bonds identified in the Official Notice of Sale, on the terms set forth in this bid form and the Official Notice of Sale, and is not subject to any conditions, except as permitted by the Official Notice of Sale. By submitting this bid, we confirm that we have an established industry reputation for underwriting new issuances of municipal bonds. If the Competitive Sale Requirements are not met, we select the following rule to establish the issue price of the maturities of the Series 2026A Bonds for which 10% is not sold to the Public on the date hereof, applied on a maturity-by-maturity basis:

_____ 10% Test: the first price at which 10% of a maturity of the Series 2026A Bonds is sold to the Public for the following maturities: _____
_____ Hold-the-Offering-Price Rule: the Initial Offering Price of that maturity for the following maturities: _____

The Series 2026A Bonds are to be accompanied by the unqualified approving legal opinions of Chapman and Cutler LLP, Chicago, Illinois, Bond Counsel, and a certificate evidencing that no litigation is pending against the Village which will affect the validity or security of the Series 2026A Bonds. Attorneys' fees, Rating Agency fees, Municipal Advisor fees, the cost of preparing and printing the Series 2026A Bonds, the fees of the Registrar, the cost of distributing the Official Notice of Sale, the Preliminary Official Statement and the Official Statement and miscellaneous expenses of the District incurred in connection with the offering and delivery of the Series 2026A Bonds shall all be the obligation of the Village. The costs of issuance of the Series 2026A Bonds may be distributed by the Winning Bidder on behalf of the Village from proceeds of the Series 2026A Bonds and by submitting this bid, we agree to send (an) additional wire(s) at closing to distribute such costs if so requested by the Village.

Form of Deposit (Check One)

Prior to Bid Opening:
Certified/Cashier's Check [ ]
Wire Transfer [ ]

Within **TWO hours** of Bidding:
Wire Transfer [ ]

Amount: $201,800

Account Manager Information

Name _____

Address _____

By _____

City _____ State/Zip _____

Direct Phone (_____) _____

FAX Number (_____) _____

E-Mail Address _____

Bidders Option Insurance

We have purchased insurance from:

Name of Insurer
(Please fill in)

_____

Premium: _____

Maturities: (Check One)

[__] _____**Years**

[__] All

The foregoing bid was accepted and the Series 2026A Bonds sold by ordinance of the Village on June 18, 2026, and receipt is hereby acknowledged of the good faith Deposit which is being held in accordance with the terms of the annexed Official Notice of Sale.

VILLAGE OF GLENCOE, COOK COUNTY, ILLINOIS

_____
President

**Subject to change.*

---------- **NOT PART OF THE BID** ----------

(Calculation of true interest cost)

	Bid	Post Sale Revision
Gross Interest	$	
Less Premium/Plus Discount	$	
True Interest Cost	$	
True Interest Rate	%	
TOTAL BOND YEARS	126,858.53	
AVERAGE LIFE	12.573 Years	

OFFICIAL NOTICE OF SALE

$10,090,000*
VILLAGE OF GLENCOE
Cook County, Illinois
General Obligation Bonds, Series 2026A

(Open Speer Auction)

The Village of Glencoe, Cook County, Illinois (the "Village"), will receive electronic bids on the SpeerAuction ("SpeerAuction") website address "www.SpeerAuction.com" for its $10,090,000* General Obligation Bonds, Series 2026A (the "Bonds"), on an all or none basis between 10:00 A.M. and 10:15 A.M., C.D.T., Thursday, June 18, 2026. To bid, bidders must have: (1) completed the registration form on the SpeerAuction website, and (2) requested and received admission to the Village's sale (as described below). Award will be made or all bids rejected at a meeting of the Village on that date. The Village reserves the right to change the date or time for receipt of bids. Any such change shall be made not less than twenty-four (24) hours prior to the revised date and time for receipt of the bids for the Series 2026A Bonds and shall be communicated by publishing the changes in the Amendments Page of the SpeerAuction webpage and through Thomson Municipal News.

In the opinion of Chapman and Cutler LLP, Chicago, Illinois ("Bond Counsel"), the Series 2026A Bonds are valid and legally binding upon the Village and are payable from any funds of the Village legally available for such purpose, and all taxable property of the Village is subject to the levy of taxes to pay the same without limitation as to rate or amount, except that the rights of the owners of the Series 2026A Bonds and the enforceability of the Series 2026A Bonds may be limited by bankruptcy, insolvency, moratorium, reorganization and other similar laws affecting creditors' rights and by equitable principles, whether considered at law or in equity, including the exercise of judicial discretion.

Bidding Details

Bidders should be aware of the following bidding details associated with the sale of the Series 2026A Bonds.

(1) All bids must be submitted on the SpeerAuction website at www.SpeerAuction.com. **No telephone, telefax or personal delivery bids will be accepted.** The use of SpeerAuction shall be at the bidder's risk and expense and the Village shall have no liability with respect thereto, including (without limitation) liability with respect to incomplete, late arriving and non-arriving bid. Any questions regarding bidding on the SpeerAuction website should be directed to Grant Street Group at (412) 391-5555 x 370.

(2) Bidders may change and submit bids as many times as they like during the bidding time period; provided, however, each and any bid submitted subsequent to a bidder's initial bid must result in a lower true interest cost ("TIC") with respect to a bid, when compared to the immediately preceding bid of such bidder. In the event that the revised bid does not produce a lower TIC with respect to a bid the prior bid will remain valid.

(3) If any bid in the auction becomes a leading bid two (2) minutes prior to the end of the auction, then the auction will be automatically extended by two (2) minutes from the time such bid was received by SpeerAuction. The auction end time will continue to be extended, indefinitely, until a single leading bid remains the leading bid for at least two minutes.

(4) The last valid bid submitted by a bidder before the end of the bidding time period will be compared to all other final bids submitted by others to determine the winning bidder or bidders.

(5) During the bidding, no bidder will see any other bidder's bid, but bidders will be able to see the ranking of their bid relative to other bids (i.e., "Leader", "Cover", "3rd" etc.)

(6) On the Auction Page, bidders will be able to see whether a bid has been submitted.

Rules of SpeerAuction

Bidders must comply with the Rules of SpeerAuction in addition to the requirements of this Official Notice of Sale. To the extent there is a conflict between the Rules of SpeerAuction and this Official Notice of Sale, this Official Notice of Sale shall control.

Establishment of Issue Price

Bidders must comply with the Rules of SpeerAuction in addition to the requirements of this Official Notice of Sale. To the extent there is a conflict between the Rules of SpeerAuction and this Official Notice of Sale, this Official Notice of Sale shall control.

**Subject to change.*

Establishment of Issue Price

(a) The winning bidder shall assist the Village in establishing the issue price of the Series 2026A Bonds and shall execute and deliver to the Village at closing an "issue price" or similar certificate setting forth the reasonably expected initial offering price to the Public or the sales price or prices of the Series 2026A Bonds, together with the supporting pricing wires or equivalent communications, substantially in the form attached hereto as **Exhibit A** to this Official Notice of Sale, with such modifications as may be appropriate or necessary, in the reasonable judgment of the winning bidder, the Village and Bond Counsel. All actions to be taken by the Village under this Official Notice of Sale to establish the issue price of the Series 2026A Bonds may be taken on behalf of the Village by the Village's municipal advisor and any notice or report to be provided to the Village may be provided to Speer Financial, Inc., Chicago, Illinois (*"Speer"*).

(b) The Village intends that the provisions of Treasury Regulation Section 1.148-1(f)(3)(i) (defining "competitive sale" for purposes of establishing the issue price of the Series 2026A Bonds) will apply to the initial sale of the Series 2026A Bonds (the "competitive sale requirements") because:

(i) the Village shall disseminate this Official Notice of Sale to potential Underwriters in a manner that is reasonably designed to reach potential Underwriters;
(ii) all bidders shall have an equal opportunity to bid;
(iii) the Village may receive bids from at least three Underwriters of municipal bonds who have established industry reputations for underwriting new issuances of municipal bonds; and
(iv) the Village anticipates awarding the sale of the Series 2026A Bonds to the bidder who submits a firm offer to purchase the Series 2026A Bonds at the lowest true interest cost, as set forth in this Official Notice of Sale.

Any bid submitted pursuant to this Official Notice of Sale shall be considered a firm offer for the purchase of the Series 2026A Bonds, as specified in the bid**.**

(c) In the event that the competitive sale requirements are not satisfied, the Village shall so advise the winning bidder. **The Village will not require bidders to comply with the "hold-the-offering-price rule" and therefore does not intend to use the initial offering price to the Public as of the Sale Date of any maturity of the Series 2026A Bonds as the issue price of that maturity, though the winning bidder may elect to apply the "hold the offering price rule" (as described below). Bids will not be subject to cancellation in the event that the competitive sale requirements are not satisfied. Unless a bidder intends to apply the "hold-the-offering-price rule" as described below, bidders should prepare their bids on the assumption that all of the maturities of the Series 2026A Bonds will be subject to the 10% test (as described below) in order to establish the issue price of the Series 2026A Bonds.** If the competitive sale requirements are not satisfied, the 10% test shall apply to determine the issue price of each maturity of the Series 2026A Bonds unless the winning bidder shall request that the "hold-the-offering-price rule" (as described below) shall apply. The winning bidder must notify Speer of its intention to apply the "hold-the-offering-price rule" at or prior to the time the Series 2026A Bonds are awarded.

(i) If the winning bidder does not request that the "hold-the-offering-price rule" apply to determine the issue price of the Series 2026A Bonds, the following two paragraphs shall apply:

The Village shall treat the first price at which 10% of a maturity of the Series 2026A Bonds (the "10% test") is sold to the Public as the issue price of that maturity, applied on a maturity-by-maturity basis. The winning bidder shall advise the Village if any maturity of the Series 2026A Bonds satisfies the 10% test as of the date and time of the award of the Series 2026A Bonds.

Until the 10% test has been satisfied as to each maturity of the Series 2026A Bonds, the winning bidder agrees to promptly report to the Village the prices at which the unsold Bonds of that maturity have been sold to the Public. That reporting obligation shall continue, whether or not the closing date has occurred, until the 10% test has been satisfied as to the Series 2026A Bonds of that maturity or until all Bonds of that maturity have been sold to the Public. In addition, if the 10% test has not been satisfied with respect to any maturity of the Series 2026A Bonds prior to closing, then the purchaser shall provide the Village with a representation as to the price of prices, as of the date of closing, at which the purchaser reasonably expects to sell the remaining Bonds of such maturity.

(ii) If the winning bidder does request that the "hold-the-offering-price rule" apply to determine the issue price of the Series 2026A Bonds, the following three paragraphs shall apply:

The Village may determine to treat (i) pursuant to the 10% test, the first price at which 10% of a maturity of the Series 2026A Bonds is sold to the Public as the issue price of that maturity and/or (ii) the initial offering price to the Public as of the Sale Date of any maturity of the Series 2026A Bonds as the issue price of that maturity (the "hold-the-offering-price rule"), in each case applied on a maturity-by-maturity basis. The winning bidder shall advise the Village if any maturity of the Series 2026A Bonds satisfies the 10% test as of the date and time of the award of the Series 2026A Bonds. The Village shall promptly advise the winning bidder, at or before the time of award of the Series 2026A Bonds, which maturities of the Series 2026A Bonds shall be subject to the 10% test or shall be subject to the hold-the-offering-price rule or both. Bids will *not* be subject to cancellation in the event that the Village determines to apply the hold-the-offering-price rule to any maturity of the Series 2026A Bonds.

By submitting a bid, the winning bidder shall (i) confirm that the Underwriters have offered or will offer the Series 2026A Bonds to the Public on or before the date of award at the offering price or prices (the *"initial offering price"*), and (ii) agree, on behalf of the Underwriters participating in the purchase of the Series 2026A Bonds, that the Underwriters will neither offer nor sell unsold Bonds of any maturity to which the hold-the-offering-price rule shall apply to any person at a price that is higher than the initial offering price to the Public during the period starting on the Sale Date and ending on the earlier of the following:

(1) the close of the fifth business day after the Sale Date; or
(2) the date on which the Underwriters have sold at least 10% of that maturity of the Series 2026A Bonds to the Public at a price that is no higher than the initial offering price to the Public.

(d) The Village acknowledges that, in making the representation set forth above, the winning bidder will rely on (i) the agreement of each Underwriter to comply with the hold-the-offering-price rule, as set forth in an agreement among Underwriters and the related pricing wires, (ii) in the event a selling group has been created in connection with the initial sale of the Series 2026A Bonds to the Public, the agreement of each dealer who is a member of the selling group to comply with the hold-the-offering-price rule, as set forth in a selling group agreement and the related pricing wires, and (iii) in the event that an Underwriter is a party to a retail distribution agreement that was employed in connection with the initial sale of the Series 2026A Bonds to the Public, the agreement of each broker-dealer that is a party to such agreement to comply with the hold-the-offering-price rule, as set forth in the retail distribution agreement and the related pricing wires. The Village further acknowledges that each Underwriter shall be solely liable for its failure to comply with its agreement regarding the hold-the-offering-price rule and that no Underwriter shall be liable for the failure of any other Underwriter, or of any dealer who is a member of a selling group, or of any broker-dealer that is a party to a retail distribution agreement to comply with its corresponding agreement regarding the hold-the-offering-price applicable to the Series 2026A Bonds.

(e) By submitting a bid, each bidder confirms that: (i) any agreement among Underwriters, any selling group agreement and each retail distribution agreement (to which the bidder is a party) relating to the initial sale of the Series 2026A Bonds to the Public, together with the related pricing wires, contains or will contain language obligating each Underwriter, each dealer who is a member of the selling group, and each broker-dealer that is a party to such retail distribution agreement, as applicable, to (a) report the prices at which it sells to the Public the unsold Bonds of each maturity allotted to it until it is notified by the winning bidder that either the 10% test has been satisfied as to the Series 2026A Bonds of that maturity or all Bonds of that maturity have been sold to the Public and (b) comply with the hold-the-offering-price rule, if applicable, in each case if and for so long as directed by the winning bidder and as set forth in the related pricing wires which shall be at least until the 10% test has been satisfied as to the Series 2026A Bonds of that maturity or until the close of the fifth business day following the date of the award, and (ii) any agreement among Underwriters relating to the initial sale of the Series 2026A Bonds to the Public, together with the related pricing wires, contains or will contain language obligating each Underwriter that is a party to a retail distribution agreement to be employed in connection with the initial sale of the Series 2026A Bonds to the Public to require each broker-dealer that is a party to such retail distribution agreement to (a) report the prices at which it sells to the Public the unsold Bonds of each maturity allotted to it until it is notified by the winning bidder or such Underwriter that either the 10% test has been satisfied as to the Series 2026A Bonds of that maturity or all Bonds of that maturity have been sold to the Public and (b) comply with the hold-the-offering-price rule, if applicable, in each case if and for so long as directed by the winning bidder or such Underwriter and as set forth in the related pricing wires, which shall be at least until the 10% test has been satisfied as to the Series 2026A Bonds of that maturity or until the close of the fifth business day following the date of the award.

(f) Sales of any Bonds to any person that is a Related Party to an Underwriter shall not constitute sales to the Public for purposes of this Official Notice of Sale. Further, for purposes of this Official Notice of Sale:

(i) "Public" means any person other than an Underwriter or a Related Party,

(ii) "Underwriter" means (A) any person that agrees pursuant to a written contract with the Village (or with the lead underwriter to form an underwriting syndicate) to participate in the initial sale of the Series 2026A Bonds to the public including, specifically, the purchaser, and (b) any person that agrees pursuant to a written contract directly or indirectly with a person described in clause (A) to participate in the initial sale of the Series 2026A Bonds to the Public (including a member of a selling group or a party to a retail distribution agreement participating in the initial sale of the Series 2026A Bonds to the Public),

(iii) a purchaser of any of the Series 2026A Bonds is a "Related Party" to an Underwriter if the Underwriter and the purchaser are subject, directly or indirectly, to (i) more than 50% common ownership of the voting power or the total value of their stock, if both entities are corporations (including direct ownership by one corporation of another), (ii) more than 50% common ownership of their capital interests or profits interests, if both entities are partnerships (including direct ownership by one partnership of another), or (iii) more than 50% common ownership of the value of the outstanding stock of the corporation or the capital interests or profit interests of the partnership, as applicable, if one entity is a corporation and the other entity is a partnership (including direct ownership of the applicable stock or interests by one entity of the other), and

(iv) "Sale Date" means the date that the Series 2026A Bonds are awarded by the Village to the winning bidder.

Rules

(1) A bidder ("Bidder") submitting a winning bid ("Winning Bid") is irrevocably obligated to purchase the Series 2026A Bonds at the rates and prices of the winning bid, if acceptable to the Village, as set forth in the related Official Notice of Sale. Winning Bids are not officially awarded to Winning Bidders until formally accepted by the Village.

(2) Neither the Village, Speer, nor Grant Street Group (the "Auction Administrator") is responsible for technical difficulties that result in loss of Bidder's internet connection with SpeerAuction, slowness in transmission of bids, or other technical problems.

(3) If for any reason a Bidder is disconnected from the Auction Page during the auction after having submitted a Winning Bid, such bid is valid and binding upon such Bidder, unless the Village exercises its right to reject bids, as set forth herein.

(4) Bids which generate error messages are not accepted until the error is corrected and bid is received prior to the deadline.

(5) Bidders accept and agree to abide by all terms and conditions specified in the Official Notice of Sale (including amendments, if any) related to the auction.

(6) Neither the Village, Speer, nor the Auction Administrator is responsible to any bidder for any defect or inaccuracy in the Official Notice of Sale, amendments, or Official Statement as they appear on SpeerAuction.

(7) Only Bidders who request and receive admission to an auction may submit bids. SpeerAuction and the Auction Administrator reserve the right to deny access to SpeerAuction website to any Bidder, whether registered or not, at any time and for any reason whatsoever, in their sole and absolute discretion.

(8) Neither the Village, Speer, nor the Auction Administrator is responsible for protecting the confidentiality of a Bidder's SpeerAuction password.

(9) If two bids submitted in the same auction by the same or two or more different Bidders result in same True Interest Cost, the first confirmed bid received by SpeerAuction prevails. Any change to a submitted bid constitutes a new bid, regardless of whether there is a corresponding change in True Interest Cost.

(10) Bidders must compare their final bids to those shown on the Observation Page immediately after the bidding time period ends, and if they disagree with the final results shown on the Observation Page they must report them to SpeerAuction within 15 minutes after the bidding time period ends. Regardless of the final results reported by SpeerAuction, Bonds are definitively awarded to the winning bidder only upon official award by the Village. If, for any reason, the Village fails to: (i) award Bonds to the winner reported by SpeerAuction, or (ii) deliver Bonds to winning bidder at settlement, neither the Village, Speer, nor the Auction Administrator will be liable for damages.

The Village reserves the right to reject all proposals, to reject any bid proposal not conforming to this Official Notice of Sale, and to waive any irregularity or informality with respect to any proposal. Additionally, the Village reserves the right to modify or amend this Official Notice of Sale; however, any such modification or amendment shall not be made less than twenty-four (24) hours prior to the date and time for receipt of bids on the Series 2026A Bonds and any such modification or amendment will be announced on the Amendments Page of the SpeerAuction webpage and through *Thomson Municipal News*.

The Series 2026A Bonds will be in fully registered form in the denominations of $5,000 and integral multiples thereof in the name of Cede & Co. as nominee of The Depository Trust Company, New York, New York ("DTC"), to which principal and interest payments on the Series 2026A Bonds will be paid. Individual purchases will be in book-entry only form. Interest on each Bond shall be paid by check or draft of the Registrar to the person in whose name such bond is registered at the close of business on the first day of the month in which an interest payment date occurs. The principal of the Series 2026A Bonds shall be payable in lawful money of the United States of America at the principal office maintained for the purpose by the Registrar in Chicago, Illinois. Semiannual interest is due June 15 and December 15 of each year commencing June 15, 2027, and is payable by Zions Bancorporation, National Association, Chicago, Illinois (the "Registrar"). The Series 2026A Bonds are dated the date of delivery, expected to be on or about July 2, 2026.

If the winning bidder is not a direct participant of DTC and does not have clearing privileges with DTC, the Series 2026A Bonds will be issued as Registered Bonds in the name of the purchaser. At the request of such winning bidder, the Village will assist in the timely conversion of the Registered Bonds into book-entry bonds with DTC as described herein.

MATURITIES* – DECEMBER 15

$130,000 2027	$455,000 2034	$585,000 2040
340,000 2028	475,000 2035	605,000 2041
355,000 2029	500,000 2036	630,000 2042
375,000 2030	520,000 2037	655,000 2043
390,000 2031	540,000 2038	685,000 2044
410,000 2032	560,000 2039	710,000 2045
430,000 2033		740,000..... 2046

Any consecutive maturities may be aggregated into term bonds at the option of the bidder, in which case the mandatory redemption provisions shall be on the same schedule as above.

The Series 2026A Bonds due December 15, 2027-2035, inclusive, are not subject to optional redemption. The Series 2026A Bonds due December 15, 2036-2046, inclusive, are callable in whole or in part and on any date on or after December 15, 2035, at a price of par and accrued interest. If less than all the Series 2026A Bonds are called, they shall be redeemed in any order of maturity as determined by the Village and within any maturity by lot.

All interest rates must be in multiples of one-eighth or one one-hundredth of one percent (1/8 or 1/100 of 1%), and not more than one rate for a single maturity shall be specified. The differential between the highest rate bid and the lowest rate bid shall not exceed three percent (3%). The max rate shall not exceed five percent (5%). All bids must be for all of the Series 2026A Bonds, must be for not less than $9,989,100.

Award of the Series 2026A Bonds: The Series 2026A Bonds will be awarded on the basis of true interest cost, determined in the following manner. True interest cost shall be computed by determining the annual interest rate (compounded semi-annually) necessary to discount the debt service payments on the Series 2026A Bonds from the payment dates thereof to the dated date and to the bid price. For the purpose of calculating true interest cost, the Series 2026A Bonds shall be deemed to become due in the principal amounts and at the times set forth in the table of maturities set forth above. In the event two or more qualifying bids produce the identical lowest true interest cost, the winning bid shall be the bid that was submitted first in time on the SpeerAuction webpage.

The Series 2026A Bonds will be awarded to the bidder complying with the terms of this Official Notice of Sale whose bid produces the lowest true interest cost rate to the Village as determined by the Village's Municipal Advisor, which determination shall be conclusive and binding on all bidders; *provided*, that the Village reserves the right to reject all bids or any non-conforming bid and reserves the right to waive any informality in any bid. Bidders should verify the accuracy of their final bids and compare them to the winning bids reported on the SpeerAuction Observation Page immediately after the bidding.

The premium or discount, if any, is subject to pro rata adjustment if the maturity amounts of the Series 2026A Bonds are changed, allowing the same dollar amount of profit per $1,000 bond as submitted on the Official Bid Form. The dollar amount of profit must be written on the Official Bid Form for any adjustment to be allowed and is subject to verification.

The true interest cost of each bid will be computed by SpeerAuction and reported on the Observation Page of the SpeerAuction webpage immediately following the date and time for receipt of bids. These true interest costs are subject to verification by the Village's Municipal Advisor, will be posted for information purposes only and will not signify an actual award of any bid or an official declaration of the winning bid. The Village or its Municipal Advisor will notify the bidder to whom the Series 2026A Bonds will be awarded, if and when such award is made.

The winning bidder will be required to make the standard filings and maintain the appropriate records routinely required pursuant to MSRB Rules G-8, G-11 and G-32. The winning bidder will be required to pay the standard MSRB charge for Bonds purchased. In addition, the winning bidder who is a member of the Securities Industry and Financial Markets Association ("SIFMA") will be required to pay SIFMA's standard charge per bond.

**Subject to change.*

The winning bidder is required to wire transfer from a solvent bank or trust company to the Village's good faith bank the amount of **TWO PERCENT OF PAR** (the "Deposit") **WITHIN TWO HOURS** after the bid opening time as evidence of the good faith of the bidder. Alternatively, a bidder may submit its Deposit upon or prior to the submission of its bid in the form of a certified or cashier's check on, or a wire transfer from, a solvent bank or trust company for **TWO PERCENT OF PAR** payable to the Treasurer of the Village. The Village reserves the right to award the Series 2026A Bonds to a bidder whose wire transfer is initiated but not received within such two hour time period provided that such bidder's federal wire reference number has been received. In the event the Deposit is not received as provided above, the Village may award the Series 2026A Bonds to the bidder submitting the next best bid provided such bidder agrees to such award.

The Deposit of the successful bidder will be retained by the Village pending delivery of the Series 2026A Bonds and all others, if received, will be promptly returned. Should the successful bidder fail to take up and pay for the Series 2026A Bonds when tendered in accordance with this Official Notice of Sale and said bid, said Deposit shall be retained as full and liquidated damages to the Village caused by failure of the bidder to carry out the offer of purchase. Such Deposit will otherwise be applied on the purchase price upon delivery of the Series 2026A Bonds. No interest on the Deposit will accrue to the purchaser.

Contemporaneously with such wire transfer, the winning bidder shall send an email to biddingescrow@aboc.com with the following information: (1) indication that a wire transfer has been made, (2) the amount of the wire transfer, (3) the issue to which it applies, and (4) the return wire instructions if such bidder is not awarded the Series 2026A Bonds. The Village and any bidder who chooses to wire the Deposit hereby agree irrevocably that Speer Financial, Inc. ("Speer") shall be the escrow holder of the Deposit wired to such account subject only to these conditions and duties: (i) if the bid is not accepted, Speer shall, at its expense, promptly return the Deposit amount to such bidder; (ii) if the bid is accepted, the Deposit shall be forwarded to the Village; (iii) Speer shall bear all costs of maintaining the escrow account and returning the funds to the bidder; (iv) Speer shall not be an insurer of the Deposit amount and shall have no liability except if it willfully fails to perform, or recklessly disregards, its duties specified herein; and (v) no interest on the Deposit will accrue to the winning bidder.

The Village covenants and agrees to enter into a written agreement or contract, constituting an undertaking (the "Undertaking") to provide ongoing disclosure about the Village for the benefit of the beneficial owners of the Series 2026A Bonds on or before the date of delivery of the Series 2026A Bonds as required under Section (b)(5) of Rule 15c2-12 (the "Rule") adopted by the Securities and Exchange Commission under the Securities Exchange Act of 1934. The Undertaking shall be as described in the Official Statement, with such changes as may be agreed in writing by the Underwriter.

The Underwriter's obligation to purchase the Series 2026A Bonds shall be conditioned upon the Village delivering the Undertaking on or before the date of delivery of the Series 2026A Bonds.

The winning bidder shall provide a certificate, in form as set forth in **Exhibit A**, to evidence the issue price of each maturity of the Series 2026A Bonds, form of which certificate is available upon request.

By submitting a bid, any bidder makes the representation that it understands Bond Counsel represents the Village in the Bond transaction and, if such bidder has retained Bond Counsel in an unrelated matter, such bidder represents that the signatory to the bid is duly authorized to, and does consent to and waive for and on behalf of such bidder any conflict of interest of Bond Counsel arising from any adverse position to the Village in this matter; such consent and waiver shall supersede any formalities otherwise required in any separate understandings, guidelines or contractual arrangements between the bidder and Bond Counsel.

Bonds will be delivered to the successful purchaser against full payment in immediately available funds as soon as they can be prepared and executed, which is expected to be on or about July 2, 2026. Should delivery be delayed beyond sixty (60) days from the date of sale for any reason beyond the control of the Village except failure of performance by the purchaser, the Village may cancel the award or the purchaser may withdraw the good faith deposit and thereafter the purchaser's interest in and liability for the Series 2026A Bonds will cease.

**Subject to change.*

The Official Statement, when further supplemented by an addendum or addenda specifying the maturity dates, principal amounts, and interest rates of the Series 2026A Bonds, and any other information required by law or deemed appropriate by the Village, shall constitute a "Final Official Statement" of the Village with respect to the Series 2026A Bonds, as that term is defined in the Rule. Any such addendum or addenda shall, on and after the date thereof, be fully incorporated herein and made a part hereof by reference. Alternatively, such final terms of the Series 2026A Bonds and other information may be included in a separate document entitled "Final Official Statement" rather than through supplementing the Official Statement by an addendum or addenda. By awarding the Series 2026A Bonds to any underwriter or underwriting syndicate, the Village agrees that, no more than seven (7) business days after the date of such award, it shall provide, without cost to the senior managing underwriter of the syndicate to which the Series 2026A Bonds are awarded, up to 50 copies of the Final Official Statement to permit each "Participating Underwriter" (as that term is defined in the Rule) to comply with the provisions of such Rule. The Village shall treat the senior managing underwriter of the syndicate to which the Series 2026A Bonds are awarded as its designated agent for purposes of distributing copies of the Final Official Statement to each Participating Underwriter. Any underwriter executing and delivering an Official Bid Form with respect to the Series 2026A Bonds agrees thereby that if its bid is accepted by the Village it shall enter into a contractual relationship with all Participating Underwriters of the Series 2026A Bonds for purposes of assuring the receipt by each such Participating Underwriter of the Final Official Statement.

By submission of its bid, the senior managing underwriter of the successful bidder agrees to supply all necessary pricing information and any Participating Underwriter identification necessary to complete the Official Statement within 24 hours after award of the Series 2026A Bonds. Additional copies of the Final Official Statement may be obtained by Participating Underwriters from the printer at cost.

The Village will, at its expense, deliver the Series 2026A Bonds to the purchaser in New York, New York, through the facilities of DTC and will pay for bond counsel's opinion. At the time of closing, the Village will also furnish to the purchaser the following documents, each dated as of the date of delivery of the Series 2026A Bonds: (1) the unqualified opinion of Bond Counsel, that the Series 2026A Bonds are lawful and enforceable obligations of the Village in accordance with their terms; (2) the opinion of said attorneys that the interest on the Series 2026A Bonds is exempt from federal income taxes as and to the extent set forth in the Official Statement for the Series 2026A Bonds; and (3) a no litigation certificate by the Village.

The Village has authorized the printing and distribution of an Official Statement containing pertinent information relative to the Village and the Series 2026A Bonds. Copies of such Official Statement or additional information may be obtained from Nikki Larson, Deputy Village Manager/CFO, Village of Glencoe, 675 Village Court, Glencoe, Illinois 60022, or an electronic copy of this Official Statement is available from the www.speerfinancial.com web site under "Debt Auction Center/Competitive Sales Calendar" from the Municipal Advisor to the Village, Speer Financial, Inc., 230 W. Monroe Street, Suite 2630, Chicago, Illinois 60606, telephone (312) 346-3700.

/s/ **NIKKI LARSON**
Deputy Village Manager/CFO
Village of Glencoe
Cook County, Illinois

Exhibit A
Example Issue Price Certificate

CERTIFICATE OF PURCHASER

The undersigned, on behalf of _____ (the *"Purchaser"*), hereby certifies as set forth below with respect to the sale and issuance of the $_____ General Obligation Bonds, Series 2026A (the *"Bonds"*), of the Village of Glencoe, Cook County, Illinois (the *"Village"*).

I. GENERAL

On the Sale Date, the Purchaser purchased the Bonds from the Village by submitting electronically an "Official Bid Form" responsive to an "Official Notice of Sale" and having its bid accepted by the Village. The Purchaser has not modified the terms of the purchase since the Sale Date.

II. PRICE

1. Reasonably Expected Initial Offering Price.

(a) As of the Sale Date, the reasonably expected initial offering prices of the Bonds to the Public by the Purchaser are the prices listed in *Exhibit A* (the *"Expected Offering Prices"*). The Expected Offering Prices are the prices for the Maturities of the Bonds used by the Purchaser in formulating its bid to purchase the Bonds. Attached as *Exhibit B* is a true and correct copy of the bid provided by the Purchaser to purchase the Bonds.

(b) The Purchaser was not given an exclusive opportunity to review other bids prior to submitting its bid.

(c) The bid submitted by the Purchaser constituted a firm offer to purchase the Bonds.

2. As of the date of this certificate, for each Maturity of the Bonds, the first price at which at least 10% of such Maturity of the Bonds was sold to the Public is the respective price listed in *Exhibit A*.

3 Bids Not Received: 10% Test Applies

[3. With respect to each of the _____ Maturities of the Bonds.

(a) As of the date of this certificate, the Purchaser has not sold at least 10% of the Bonds of this Maturity at any price.

(b) As of the date of this certificate, the Purchaser reasonably expects that the first sale to the Public of an amount of Bonds of this Maturity equal to 10% or more of

this Maturity will be at or below the Expected Sale Price listed on the attached *Exhibit A* (the *"Expected First Sale Price"*).]

3 Bids Not Received: Hold-the-Offering-Price Rule Applies

[3. Hold-the-Offering-Price Maturities.

(a) The Purchaser offered the Hold-the-Offering-Price Maturities to the Public for purchase at the respective initial offering prices listed in *Exhibit A* (the *"Initial Offering Prices"*) on or before the Sale Date. A copy of the pricing wire or equivalent communication for the Bonds is attached to this certificate as *Exhibit C.*

(b) As set forth in the Official Notice of Sale and bid award, the Purchaser agreed in writing that, (i) for each Maturity of the Hold-the-Offering-Price Maturities, it would neither offer nor sell any of the Bonds of such Maturity to any person at a price that is higher than the Initial Offering Price for such Maturity during the Holding Period for such Maturity (the *"Hold-the-Offering-Price Rule"*), and (ii) any selling group agreement would contain the agreement of each dealer who is a member of the selling group, and any retail distribution agreement would contain the agreement of each broker-dealer who is a party to the third-party distribution agreement, to comply with the Hold-the-Offering-Price Rule.

(c) No Underwriter (as defined below) has offered or sold any Maturity of the Hold-the-Offering-Price Maturities at a price that is higher than the respective Initial Offering Price for that Maturity during the Holding Period.]

III. DEFINED TERMS

[(a) *"General Rule Maturities"* means those Maturities of the Bonds not listed in *Exhibit A* hereto as the "Hold-the-Offering-Price Maturities."

(b) *"Hold-the-Offering-Price Maturities"* means those Maturities of the Bonds listed in *Exhibit A* hereto as the "Hold-the-Offering-Price Maturities."

(c) *"Holding Period"* means, with respect to a Hold-the-Offering-Price Maturity, the period starting on the Sale Date and ending on the earlier of (i) the close of the fifth business day after the Sale Date (said fifth business day being _____, 2026), or (ii) the date on which the Purchaser has sold at least 10% of such Hold-the-Offering-Price Maturity to the Public at prices that are no higher than the Initial Offering Price for such Hold-the-Offering-Price Maturity.]

(d) *"Maturity"* means Bonds with the same credit and payment terms. Bonds with different maturity dates, or Bonds with the same maturity date but different stated interest rates, are treated as separate maturities.

(e) *"Public"* means any person (including an individual, trust, estate, partnership, association, company, or corporation) other than an Underwriter or a Related Party to an Underwriter.

(f) A person is a *"Related Party"* to an Underwriter if the Underwriter and the person are subject, directly or indirectly, to (i) more than 50% common ownership of the voting power or the total value of their stock, if both entities are corporations (including direct ownership by one corporation of another), (ii) more than 50% common ownership of their capital interests or profits interests, if both entities are partnerships (including direct ownership by one partnership of another), or (iii) more than 50% common ownership of the value of the outstanding stock of the corporation or the capital interests or profit interests of the partnership, as applicable, if one entity is a corporation and the other entity is a partnership (including direct ownership of the applicable stock or interests by one entity of the other).

(g) *"Sale Date"* means the first day on which there is a binding contract in writing for the sale of a Maturity of the Bonds. The Sale Date of the Bonds is _____, 2026.

(h) "*Underwriter"* means (i) any person that agrees pursuant to a written contract with the Village (or with the Underwriter to form an underwriting syndicate) to participate in the initial sale of the Bonds to the Public, and (ii) any person that agrees pursuant to a written contract directly or indirectly with a person described in clause (i) of this paragraph to participate in the initial sale of the Bonds to the Public (including a member of a selling group or a party to a third-party distribution agreement participating in the initial sale of the Bonds to the Public).

IV. REPRESENTATIONS

The representations set forth in this certificate are limited to factual matters only. Nothing in this certificate represents the Purchaser's interpretation of any laws, including specifically Sections 103 and 148 of the Internal Revenue Code of 1986, as amended, and the Treasury Regulations thereunder. The undersigned understands that the foregoing information will be relied upon by the Village with respect to certain of the representations and with respect to compliance with the federal income tax rules affecting the Bonds, and by Chapman and Cutler LLP, Chicago, Illinois, Bond Counsel, in connection with rendering its opinion concerning interest on the Bonds, the preparation of the Internal Revenue Service Form 8038-G, and other federal income tax advice that it may give to the Village from time to time relating to the Bonds.

IN WITNESS WHEREOF, I hereunto affix my signature, this ____ day of _____, 2026.

_____
_____, _____

By:_____
Title:_____

EXHIBIT A

The Bonds are dated _____, 2026, and are due on December 15 of the years and in the amounts, bear interest at the rates and were sold and offered to the Public as described in the attached Certificate of Purchaser as follows:

HOLD-THE-OFFERING PRICE MATURITY IF MARKED (*)	YEAR	PRINCIPAL AMOUNT ($)	INTEREST RATE (%)	EXPECTED OFFERING PRICE (% OF PAR)	FIRST SALE PRICE OF AT LEAST 10% (% OF PAR)	EXPECTED FIRST SALE PRICE (% OF PAR)	INITIAL OFFERING PRICE (% OF PAR)	TOTAL ISSUE PRICE (%)	TOTAL ISSUE PRICE ($)
	Total								

EXHIBIT B

PURCHASER'S BID

[EXHIBIT C

PRICING WIRES]

OFFICIAL BID FORM – SERIES 2026B BONDS

(Open Speer Auction)

Village of Glencoe
675 Village Court
Glencoe, Illinois 60022

June 18, 2026
Speer Financial, Inc.

President and Board of Trustees:

For the $3,895,000* General Obligation Library Bonds, Series 2026B (the "Series 2026B Bonds"), of the Village of Glencoe, Cook County, Illinois (the "Village"), as described in the annexed Official Notice of Sale, which is expressly made a part of this bid, we will pay you $_____ (no less than $3,856,050). The Series 2026B Bonds are dated the date of delivery, expected to be on or about July 2, 2026. The Series 2026B Bonds will bear interest as follows (each rate a multiple of 1/8 or 1/100 of 1%). **The premium or discount, if any, is subject to adjustment allowing the same $_____ gross spread per $1,000 bond as bid herein.**

MATURITIES* – DECEMBER 15

$ 50,000 2027	$175,000 2034	$225,000 2040
130,000 2028	185,000 2035	235,000 2041
135,000 2029	190,000 2036	245,000 2042
145,000 2030	200,000 2037	255,000 2043
150,000 2031	210,000 2038	265,000 2044
160,000 2032	215,000 2039	275,000 2045
165,000 2033		285,000..... 2046

Any consecutive maturities may be aggregated into term bonds at the option of the bidder, in which case the mandatory redemption provisions shall be on the same schedule as above.

The Series 2026B Bonds are to be executed and delivered to us in accordance with the terms of this bid accompanied by the approving legal opinion of Chapman and Cutler LLP, Chicago, Illinois. The Village will pay for the legal opinion. The underwriter agrees to **apply for CUSIP numbers within 24 hours** and pay the fee charged by the CUSIP Service Bureau and will accept The Series 2026B Bonds with the CUSIP numbers as entered on the Series 2026B Bonds.

As evidence of our good faith, if we are the winning bidder, we will wire transfer the amount of **TWO PERCENT OF PAR** (the "Deposit") **WITHIN TWO HOURS** after the bid opening time to the Village's good faith bank and under the terms provided in the Official Notice of Sale for the Series 2026B Bonds. Alternatively, we have wire transferred or enclosed herewith a check payable to the order of the Treasurer of the Village in the amount of the Deposit under the terms provided in the Official Notice of Sale for the Series 2026B Bonds.

This bid is a firm offer for the purchase of the Series 2026B Bonds identified in the Official Notice of Sale, on the terms set forth in this bid form and the Official Notice of Sale, and is not subject to any conditions, except as permitted by the Official Notice of Sale. By submitting this bid, we confirm that we have an established industry reputation for underwriting new issuances of municipal bonds. If the Competitive Sale Requirements are not met, we select the following rule to establish the issue price of the maturities of the Series 2026B Bonds for which 10% is not sold to the Public on the date hereof, applied on a maturity-by-maturity basis:

_____ 10% Test: the first price at which 10% of a maturity of the Series 2026B Bonds is sold to the Public for the following maturities: _____
_____ Hold-the-Offering-Price Rule: the Initial Offering Price of that maturity for the following maturities: _____

The Series 2026B Bonds are to be accompanied by the unqualified approving legal opinions of Chapman and Cutler LLP, Chicago, Illinois, Bond Counsel, and a certificate evidencing that no litigation is pending against the Village which will affect the validity or security of the Series 2026B Bonds. Attorneys' fees, Rating Agency fees, Municipal Advisor fees, the cost of preparing and printing the Series 2026B Bonds, the fees of the Registrar, the cost of distributing the Official Notice of Sale, the Preliminary Official Statement and the Official Statement and miscellaneous expenses of the District incurred in connection with the offering and delivery of the Series 2026B Bonds shall all be the obligation of the Village. The costs of issuance of the Series 2026B Bonds may be distributed by the Winning Bidder on behalf of the Village from proceeds of the Series 2026B Bonds and by submitting this bid, we agree to send (an) additional wire(s) at closing to distribute such costs if so requested by the Village.

Form of Deposit (Check One)

Prior to Bid Opening:
Certified/Cashier's Check [ ]
Wire Transfer [ ]

Within **TWO hours** of Bidding:
Wire Transfer [ ]

Amount: $77,900

Account Manager Information

Name _____

Address _____

By _____

City _____ State/Zip _____

Direct Phone (_____) _____

FAX Number (_____) _____

E-Mail Address _____

Bidders Option Insurance

We have purchased insurance from:

Name of Insurer
(Please fill in)

_____

Premium: _____

Maturities: (Check One)

[__] _____**Years**

[__] All

The foregoing bid was accepted and the Series 2026B Bonds sold by ordinance of the Village on June 18, 2026, and receipt is hereby acknowledged of the good faith Deposit which is being held in accordance with the terms of the annexed Official Notice of Sale.

VILLAGE OF GLENCOE, COOK COUNTY, ILLINOIS

_____
President

**Subject to change.*

---------- **NOT PART OF THE BID** ----------

(Calculation of true interest cost)

	Bid	Post Sale Revision
Gross Interest	$	
Less Premium/Plus Discount	$	
True Interest Cost	$	
True Interest Rate	%	
TOTAL BOND YEARS	49,028.57	
AVERAGE LIFE	12.588 Years	

OFFICIAL NOTICE OF SALE

$3,895,000*
VILLAGE OF GLENCOE
Cook County, Illinois
General Obligation Library Bonds, Series 2026B

(Open Speer Auction)

The Village of Glencoe, Cook County, Illinois (the "Village"), will receive electronic bids on the SpeerAuction ("SpeerAuction") website address "www.SpeerAuction.com" for its $3,895,000* General Obligation Library Bonds, Series 2026B (the "Series 2026B Bonds"), on an all or none basis between 10:30 A.M. and 10:45 A.M., C.D.T., Thursday, June 18, 2026. To bid, bidders must have: (1) completed the registration form on the SpeerAuction website, and (2) requested and received admission to the Village's sale (as described below). Award will be made or all bids rejected at a meeting of the Village on that date. The Village reserves the right to change the date or time for receipt of bids. Any such change shall be made not less than twenty-four (24) hours prior to the revised date and time for receipt of the bids for the Series 2026B Bonds and shall be communicated by publishing the changes in the Amendments Page of the SpeerAuction webpage and through Thomson Municipal News.

In the opinion of Chapman and Cutler LLP, Chicago, Illinois ("Bond Counsel"), the Series 2026B Bonds are valid and legally binding upon the Village and are payable from any funds of the Village legally available for such purpose, and all taxable property of the Village is subject to the levy of taxes to pay the same without limitation as to rate or amount, except that the rights of the owners of the Series 2026B Bonds and the enforceability of the Series 2026B Bonds may be limited by bankruptcy, insolvency, moratorium, reorganization and other similar laws affecting creditors' rights and by equitable principles, whether considered at law or in equity, including the exercise of judicial discretion.

Bidding Details

Bidders should be aware of the following bidding details associated with the sale of the Series 2026B Bonds.

(1) All bids must be submitted on the SpeerAuction website at www.SpeerAuction.com. **No telephone, telefax or personal delivery bids will be accepted.** The use of SpeerAuction shall be at the bidder's risk and expense and the Village shall have no liability with respect thereto, including (without limitation) liability with respect to incomplete, late arriving and non-arriving bid. Any questions regarding bidding on the SpeerAuction website should be directed to Grant Street Group at (412) 391-5555 x 370.

(2) Bidders may change and submit bids as many times as they like during the bidding time period; provided, however, each and any bid submitted subsequent to a bidder's initial bid must result in a lower true interest cost ("TIC") with respect to a bid, when compared to the immediately preceding bid of such bidder. In the event that the revised bid does not produce a lower TIC with respect to a bid the prior bid will remain valid.

(3) If any bid in the auction becomes a leading bid two (2) minutes prior to the end of the auction, then the auction will be automatically extended by two (2) minutes from the time such bid was received by SpeerAuction. The auction end time will continue to be extended, indefinitely, until a single leading bid remains the leading bid for at least two minutes.

(4) The last valid bid submitted by a bidder before the end of the bidding time period will be compared to all other final bids submitted by others to determine the winning bidder or bidders.

(5) During the bidding, no bidder will see any other bidder's bid, but bidders will be able to see the ranking of their bid relative to other bids (i.e., "Leader", "Cover", "3rd" etc.)

(6) On the Auction Page, bidders will be able to see whether a bid has been submitted.

Rules of SpeerAuction

Bidders must comply with the Rules of SpeerAuction in addition to the requirements of this Official Notice of Sale. To the extent there is a conflict between the Rules of SpeerAuction and this Official Notice of Sale, this Official Notice of Sale shall control.

Establishment of Issue Price

Bidders must comply with the Rules of SpeerAuction in addition to the requirements of this Official Notice of Sale. To the extent there is a conflict between the Rules of SpeerAuction and this Official Notice of Sale, this Official Notice of Sale shall control.

**Subject to change.*

Establishment of Issue Price

(a) The winning bidder shall assist the Village in establishing the issue price of the Series 2026B Bonds and shall execute and deliver to the Village at closing an "issue price" or similar certificate setting forth the reasonably expected initial offering price to the Public or the sales price or prices of the Series 2026B Bonds, together with the supporting pricing wires or equivalent communications, substantially in the form attached hereto as **Exhibit A** to this Official Notice of Sale, with such modifications as may be appropriate or necessary, in the reasonable judgment of the winning bidder, the Village and Bond Counsel. All actions to be taken by the Village under this Official Notice of Sale to establish the issue price of the Series 2026B Bonds may be taken on behalf of the Village by the Village's municipal advisor and any notice or report to be provided to the Village may be provided to Speer Financial, Inc., Chicago, Illinois (*"Speer"*).

(b) The Village intends that the provisions of Treasury Regulation Section 1.148-1(f)(3)(i) (defining "competitive sale" for purposes of establishing the issue price of the Series 2026B Bonds) will apply to the initial sale of the Series 2026B Bonds (the "competitive sale requirements") because:

(i) the Village shall disseminate this Official Notice of Sale to potential Underwriters in a manner that is reasonably designed to reach potential Underwriters;
(ii) all bidders shall have an equal opportunity to bid;
(iii) the Village may receive bids from at least three Underwriters of municipal bonds who have established industry reputations for underwriting new issuances of municipal bonds; and
(iv) the Village anticipates awarding the sale of the Series 2026B Bonds to the bidder who submits a firm offer to purchase the Series 2026B Bonds at the lowest true interest cost, as set forth in this Official Notice of Sale.

Any bid submitted pursuant to this Official Notice of Sale shall be considered a firm offer for the purchase of the Series 2026B Bonds, as specified in the bid**.**

(c) In the event that the competitive sale requirements are not satisfied, the Village shall so advise the winning bidder. **The Village will not require bidders to comply with the "hold-the-offering-price rule" and therefore does not intend to use the initial offering price to the Public as of the Sale Date of any maturity of the Series 2026B Bonds as the issue price of that maturity, though the winning bidder may elect to apply the "hold the offering price rule" (as described below). Bids will not be subject to cancellation in the event that the competitive sale requirements are not satisfied. Unless a bidder intends to apply the "hold-the-offering-price rule" as described below, bidders should prepare their bids on the assumption that all of the maturities of the Series 2026B Bonds will be subject to the 10% test (as described below) in order to establish the issue price of the Series 2026B Bonds.** If the competitive sale requirements are not satisfied, the 10% test shall apply to determine the issue price of each maturity of the Series 2026B Bonds unless the winning bidder shall request that the "hold-the-offering-price rule" (as described below) shall apply. The winning bidder must notify Speer of its intention to apply the "hold-the-offering-price rule" at or prior to the time the Series 2026B Bonds are awarded.

(i) If the winning bidder does not request that the "hold-the-offering-price rule" apply to determine the issue price of the Series 2026B Bonds, the following two paragraphs shall apply:

The Village shall treat the first price at which 10% of a maturity of the Series 2026B Bonds (the "10% test") is sold to the Public as the issue price of that maturity, applied on a maturity-by-maturity basis. The winning bidder shall advise the Village if any maturity of the Series 2026B Bonds satisfies the 10% test as of the date and time of the award of the Series 2026B Bonds.

Until the 10% test has been satisfied as to each maturity of the Series 2026B Bonds, the winning bidder agrees to promptly report to the Village the prices at which the unsold Bonds of that maturity have been sold to the Public. That reporting obligation shall continue, whether or not the closing date has occurred, until the 10% test has been satisfied as to the Series 2026B Bonds of that maturity or until all Bonds of that maturity have been sold to the Public. In addition, if the 10% test has not been satisfied with respect to any maturity of the Series 2026B Bonds prior to closing, then the purchaser shall provide the Village with a representation as to the price of prices, as of the date of closing, at which the purchaser reasonably expects to sell the remaining Bonds of such maturity.

(ii) If the winning bidder does request that the "hold-the-offering-price rule" apply to determine the issue price of the Series 2026B Bonds, the following three paragraphs shall apply:

The Village may determine to treat (i) pursuant to the 10% test, the first price at which 10% of a maturity of the Series 2026B Bonds is sold to the Public as the issue price of that maturity and/or (ii) the initial offering price to the Public as of the Sale Date of any maturity of the Series 2026B Bonds as the issue price of that maturity (the "hold-the-offering-price rule"), in each case applied on a maturity-by-maturity basis. The winning bidder shall advise the Village if any maturity of the Series 2026B Bonds satisfies the 10% test as of the date and time of the award of the Series 2026B Bonds. The Village shall promptly advise the winning bidder, at or before the time of award of the Series 2026B Bonds, which maturities of the Series 2026B Bonds shall be subject to the 10% test or shall be subject to the hold-the-offering-price rule or both. Bids will *not* be subject to cancellation in the event that the Village determines to apply the hold-the-offering-price rule to any maturity of the Series 2026B Bonds.

By submitting a bid, the winning bidder shall (i) confirm that the Underwriters have offered or will offer the Series 2026B Bonds to the Public on or before the date of award at the offering price or prices (the *"initial offering price"*), and (ii) agree, on behalf of the Underwriters participating in the purchase of the Series 2026B Bonds, that the Underwriters will neither offer nor sell unsold Bonds of any maturity to which the hold-the-offering-price rule shall apply to any person at a price that is higher than the initial offering price to the Public during the period starting on the Sale Date and ending on the earlier of the following:

(1) the close of the fifth business day after the Sale Date; or
(2) the date on which the Underwriters have sold at least 10% of that maturity of the Series 2026B Bonds to the Public at a price that is no higher than the initial offering price to the Public.

(d) The Village acknowledges that, in making the representation set forth above, the winning bidder will rely on (i) the agreement of each Underwriter to comply with the hold-the-offering-price rule, as set forth in an agreement among Underwriters and the related pricing wires, (ii) in the event a selling group has been created in connection with the initial sale of the Series 2026B Bonds to the Public, the agreement of each dealer who is a member of the selling group to comply with the hold-the-offering-price rule, as set forth in a selling group agreement and the related pricing wires, and (iii) in the event that an Underwriter is a party to a retail distribution agreement that was employed in connection with the initial sale of the Series 2026B Bonds to the Public, the agreement of each broker-dealer that is a party to such agreement to comply with the hold-the-offering-price rule, as set forth in the retail distribution agreement and the related pricing wires. The Village further acknowledges that each Underwriter shall be solely liable for its failure to comply with its agreement regarding the hold-the-offering-price rule and that no Underwriter shall be liable for the failure of any other Underwriter, or of any dealer who is a member of a selling group, or of any broker-dealer that is a party to a retail distribution agreement to comply with its corresponding agreement regarding the hold-the-offering-price applicable to the Series 2026B Bonds.

(e) By submitting a bid, each bidder confirms that: (i) any agreement among Underwriters, any selling group agreement and each retail distribution agreement (to which the bidder is a party) relating to the initial sale of the Series 2026B Bonds to the Public, together with the related pricing wires, contains or will contain language obligating each Underwriter, each dealer who is a member of the selling group, and each broker-dealer that is a party to such retail distribution agreement, as applicable, to (a) report the prices at which it sells to the Public the unsold Bonds of each maturity allotted to it until it is notified by the winning bidder that either the 10% test has been satisfied as to the Series 2026B Bonds of that maturity or all Bonds of that maturity have been sold to the Public and (b) comply with the hold-the-offering-price rule, if applicable, in each case if and for so long as directed by the winning bidder and as set forth in the related pricing wires which shall be at least until the 10% test has been satisfied as to the Series 2026B Bonds of that maturity or until the close of the fifth business day following the date of the award, and (ii) any agreement among Underwriters relating to the initial sale of the Series 2026B Bonds to the Public, together with the related pricing wires, contains or will contain language obligating each Underwriter that is a party to a retail distribution agreement to be employed in connection with the initial sale of the Series 2026B Bonds to the Public to require each broker-dealer that is a party to such retail distribution agreement to (a) report the prices at which it sells to the Public the unsold Bonds of each maturity allotted to it until it is notified by the winning bidder or such Underwriter that either the 10% test has been satisfied as to the Series 2026B Bonds of that maturity or all Bonds of that maturity have been sold to the Public and (b) comply with the hold-the-offering-price rule, if applicable, in each case if and for so long as directed by the winning bidder or such Underwriter and as set forth in the related pricing wires, which shall be at least until the 10% test has been satisfied as to the Series 2026B Bonds of that maturity or until the close of the fifth business day following the date of the award.

(f) Sales of any Bonds to any person that is a Related Party to an Underwriter shall not constitute sales to the Public for purposes of this Official Notice of Sale. Further, for purposes of this Official Notice of Sale:

(i) "Public" means any person other than an Underwriter or a Related Party,

(ii) "Underwriter" means (A) any person that agrees pursuant to a written contract with the Village (or with the lead underwriter to form an underwriting syndicate) to participate in the initial sale of the Series 2026B Bonds to the public including, specifically, the purchaser, and (b) any person that agrees pursuant to a written contract directly or indirectly with a person described in clause (A) to participate in the initial sale of the Series 2026B Bonds to the Public (including a member of a selling group or a party to a retail distribution agreement participating in the initial sale of the Series 2026B Bonds to the Public),

(iii) a purchaser of any of the Series 2026B Bonds is a "Related Party" to an Underwriter if the Underwriter and the purchaser are subject, directly or indirectly, to (i) more than 50% common ownership of the voting power or the total value of their stock, if both entities are corporations (including direct ownership by one corporation of another), (ii) more than 50% common ownership of their capital interests or profits interests, if both entities are partnerships (including direct ownership by one partnership of another), or (iii) more than 50% common ownership of the value of the outstanding stock of the corporation or the capital interests or profit interests of the partnership, as applicable, if one entity is a corporation and the other entity is a partnership (including direct ownership of the applicable stock or interests by one entity of the other), and

(iv) "Sale Date" means the date that the Series 2026B Bonds are awarded by the Village to the winning bidder.

Rules

(1) A bidder ("Bidder") submitting a winning bid ("Winning Bid") is irrevocably obligated to purchase the Series 2026B Bonds at the rates and prices of the winning bid, if acceptable to the Village, as set forth in the related Official Notice of Sale. Winning Bids are not officially awarded to Winning Bidders until formally accepted by the Village.

(2) Neither the Village, Speer, nor Grant Street Group (the "Auction Administrator") is responsible for technical difficulties that result in loss of Bidder's internet connection with SpeerAuction, slowness in transmission of bids, or other technical problems.

(3) If for any reason a Bidder is disconnected from the Auction Page during the auction after having submitted a Winning Bid, such bid is valid and binding upon such Bidder, unless the Village exercises its right to reject bids, as set forth herein.

(4) Bids which generate error messages are not accepted until the error is corrected and bid is received prior to the deadline.

(5) Bidders accept and agree to abide by all terms and conditions specified in the Official Notice of Sale (including amendments, if any) related to the auction.

(6) Neither the Village, Speer, nor the Auction Administrator is responsible to any bidder for any defect or inaccuracy in the Official Notice of Sale, amendments, or Official Statement as they appear on SpeerAuction.

(7) Only Bidders who request and receive admission to an auction may submit bids. SpeerAuction and the Auction Administrator reserve the right to deny access to SpeerAuction website to any Bidder, whether registered or not, at any time and for any reason whatsoever, in their sole and absolute discretion.

(8) Neither the Village, Speer, nor the Auction Administrator is responsible for protecting the confidentiality of a Bidder's SpeerAuction password.

(9) If two bids submitted in the same auction by the same or two or more different Bidders result in same True Interest Cost, the first confirmed bid received by SpeerAuction prevails. Any change to a submitted bid constitutes a new bid, regardless of whether there is a corresponding change in True Interest Cost.

(10) Bidders must compare their final bids to those shown on the Observation Page immediately after the bidding time period ends, and if they disagree with the final results shown on the Observation Page they must report them to SpeerAuction within 15 minutes after the bidding time period ends. Regardless of the final results reported by SpeerAuction, Bonds are definitively awarded to the winning bidder only upon official award by the Village. If, for any reason, the Village fails to: (i) award Bonds to the winner reported by SpeerAuction, or (ii) deliver Bonds to winning bidder at settlement, neither the Village, Speer, nor the Auction Administrator will be liable for damages.

The Village reserves the right to reject all proposals, to reject any bid proposal not conforming to this Official Notice of Sale, and to waive any irregularity or informality with respect to any proposal. Additionally, the Village reserves the right to modify or amend this Official Notice of Sale; however, any such modification or amendment shall not be made less than twenty-four (24) hours prior to the date and time for receipt of bids on the Series 2026B Bonds and any such modification or amendment will be announced on the Amendments Page of the SpeerAuction webpage and through *Thomson Municipal News*.

The Series 2026B Bonds will be in fully registered form in the denominations of $5,000 and integral multiples thereof in the name of Cede & Co. as nominee of The Depository Trust Company, New York, New York ("DTC"), to which principal and interest payments on the Series 2026B Bonds will be paid. Individual purchases will be in book-entry only form. Interest on each Bond shall be paid by check or draft of the Registrar to the person in whose name such bond is registered at the close of business on the first day of the month in which an interest payment date occurs. The principal of the Series 2026B Bonds shall be payable in lawful money of the United States of America at the principal office maintained for the purpose by the Registrar in Chicago, Illinois. Semiannual interest is due June 15 and December 15 of each year commencing June 15, 2027, and is payable by Zions Bancorporation, National Association, Chicago, Illinois (the "Registrar"). The Series 2026B Bonds are dated the date of delivery, expected to be on or about July 2, 2026.

If the winning bidder is not a direct participant of DTC and does not have clearing privileges with DTC, the Series 2026B Bonds will be issued as Registered Bonds in the name of the purchaser. At the request of such winning bidder, the Village will assist in the timely conversion of the Registered Bonds into book-entry bonds with DTC as described herein.

MATURITIES* – DECEMBER 15

$ 50,000 2027	$175,000 2034	$225,000 2040
130,000 2028	185,000 2035	235,000 2041
135,000 2029	190,000 2036	245,000 2042
145,000 2030	200,000 2037	255,000 2043
150,000 2031	210,000 2038	265,000 2044
160,000 2032	215,000 2039	275,000 2045
165,000 2033		285,000..... 2046

Any consecutive maturities may be aggregated into term bonds at the option of the bidder, in which case the mandatory redemption provisions shall be on the same schedule as above.

The Series 2026B Bonds due December 15, 2027-2035, inclusive, are not subject to optional redemption. The Series 2026B Bonds due December 15, 2036-2047, inclusive, are callable in whole or in part and on any date on or after December 15, 2035, at a price of par and accrued interest. If less than all the Series 2026B Bonds are called, they shall be redeemed in any order of maturity as determined by the Village and within any maturity by lot.

All interest rates must be in multiples of one-eighth or one one-hundredth of one percent (1/8 or 1/100 of 1%), and not more than one rate for a single maturity shall be specified. The differential between the highest rate bid and the lowest rate bid shall not exceed three percent (3%). The max rate shall not exceed five percent (5%). All bids must be for all of the Series 2026B Bonds, must be for not less than $3,856,050.

Award of the Series 2026B Bonds: The Series 2026B Bonds will be awarded on the basis of true interest cost, determined in the following manner. True interest cost shall be computed by determining the annual interest rate (compounded semi-annually) necessary to discount the debt service payments on the Series 2026B Bonds from the payment dates thereof to the dated date and to the bid price. For the purpose of calculating true interest cost, the Series 2026B Bonds shall be deemed to become due in the principal amounts and at the times set forth in the table of maturities set forth above. In the event two or more qualifying bids produce the identical lowest true interest cost, the winning bid shall be the bid that was submitted first in time on the SpeerAuction webpage.

The Series 2026B Bonds will be awarded to the bidder complying with the terms of this Official Notice of Sale whose bid produces the lowest true interest cost rate to the Village as determined by the Village's Municipal Advisor, which determination shall be conclusive and binding on all bidders; *provided*, that the Village reserves the right to reject all bids or any non-conforming bid and reserves the right to waive any informality in any bid. Bidders should verify the accuracy of their final bids and compare them to the winning bids reported on the SpeerAuction Observation Page immediately after the bidding.

The premium or discount, if any, is subject to pro rata adjustment if the maturity amounts of the Series 2026B Bonds are changed, allowing the same dollar amount of profit per $1,000 bond as submitted on the Official Bid Form. The dollar amount of profit must be written on the Official Bid Form for any adjustment to be allowed and is subject to verification.

The true interest cost of each bid will be computed by SpeerAuction and reported on the Observation Page of the SpeerAuction webpage immediately following the date and time for receipt of bids. These true interest costs are subject to verification by the Village's Municipal Advisor, will be posted for information purposes only and will not signify an actual award of any bid or an official declaration of the winning bid. The Village or its Municipal Advisor will notify the bidder to whom the Series 2026B Bonds will be awarded, if and when such award is made.

The winning bidder will be required to make the standard filings and maintain the appropriate records routinely required pursuant to MSRB Rules G-8, G-11 and G-32. The winning bidder will be required to pay the standard MSRB charge for Bonds purchased. In addition, the winning bidder who is a member of the Securities Industry and Financial Markets Association ("SIFMA") will be required to pay SIFMA's standard charge per bond.

**Subject to change.*

The winning bidder is required to wire transfer from a solvent bank or trust company to the Village's good faith bank the amount of **TWO PERCENT OF PAR** (the "Deposit") **WITHIN TWO HOURS** after the bid opening time as evidence of the good faith of the bidder. Alternatively, a bidder may submit its Deposit upon or prior to the submission of its bid in the form of a certified or cashier's check on, or a wire transfer from, a solvent bank or trust company for **TWO PERCENT OF PAR** payable to the Treasurer of the Village. The Village reserves the right to award the Series 2026B Bonds to a bidder whose wire transfer is initiated but not received within such two hour time period provided that such bidder's federal wire reference number has been received. In the event the Deposit is not received as provided above, the Village may award the Series 2026B Bonds to the bidder submitting the next best bid provided such bidder agrees to such award.

The Deposit of the successful bidder will be retained by the Village pending delivery of the Series 2026B Bonds and all others, if received, will be promptly returned. Should the successful bidder fail to take up and pay for the Series 2026B Bonds when tendered in accordance with this Official Notice of Sale and said bid, said Deposit shall be retained as full and liquidated damages to the Village caused by failure of the bidder to carry out the offer of purchase. Such Deposit will otherwise be applied on the purchase price upon delivery of the Series 2026B Bonds. No interest on the Deposit will accrue to the purchaser.

Contemporaneously with such wire transfer, the winning bidder shall send an email to biddingescrow@aboc.com with the following information: (1) indication that a wire transfer has been made, (2) the amount of the wire transfer, (3) the issue to which it applies, and (4) the return wire instructions if such bidder is not awarded the Series 2026B Bonds. The Village and any bidder who chooses to wire the Deposit hereby agree irrevocably that Speer Financial, Inc. ("Speer") shall be the escrow holder of the Deposit wired to such account subject only to these conditions and duties: (i) if the bid is not accepted, Speer shall, at its expense, promptly return the Deposit amount to such bidder; (ii) if the bid is accepted, the Deposit shall be forwarded to the Village; (iii) Speer shall bear all costs of maintaining the escrow account and returning the funds to the bidder; (iv) Speer shall not be an insurer of the Deposit amount and shall have no liability except if it willfully fails to perform, or recklessly disregards, its duties specified herein; and (v) no interest on the Deposit will accrue to the winning bidder.

The Village covenants and agrees to enter into a written agreement or contract, constituting an undertaking (the "Undertaking") to provide ongoing disclosure about the Village for the benefit of the beneficial owners of the Series 2026B Bonds on or before the date of delivery of the Series 2026B Bonds as required under Section (b)(5) of Rule 15c2-12 (the "Rule") adopted by the Securities and Exchange Commission under the Securities Exchange Act of 1934. The Undertaking shall be as described in the Official Statement, with such changes as may be agreed in writing by the Underwriter.

The Underwriter's obligation to purchase the Series 2026B Bonds shall be conditioned upon the Village delivering the Undertaking on or before the date of delivery of the Series 2026B Bonds.

The winning bidder shall provide a certificate, in form as set forth in **Exhibit A**, to evidence the issue price of each maturity of the Series 2026B Bonds, form of which certificate is available upon request.

By submitting a bid, any bidder makes the representation that it understands Bond Counsel represents the Village in the Bond transaction and, if such bidder has retained Bond Counsel in an unrelated matter, such bidder represents that the signatory to the bid is duly authorized to, and does consent to and waive for and on behalf of such bidder any conflict of interest of Bond Counsel arising from any adverse position to the Village in this matter; such consent and waiver shall supersede any formalities otherwise required in any separate understandings, guidelines or contractual arrangements between the bidder and Bond Counsel.

Bonds will be delivered to the successful purchaser against full payment in immediately available funds as soon as they can be prepared and executed, which is expected to be on or about July 2, 2026. Should delivery be delayed beyond sixty (60) days from the date of sale for any reason beyond the control of the Village except failure of performance by the purchaser, the Village may cancel the award or the purchaser may withdraw the good faith deposit and thereafter the purchaser's interest in and liability for the Series 2026B Bonds will cease.

**Subject to change.*

The Official Statement, when further supplemented by an addendum or addenda specifying the maturity dates, principal amounts, and interest rates of the Series 2026B Bonds, and any other information required by law or deemed appropriate by the Village, shall constitute a "Final Official Statement" of the Village with respect to the Series 2026B Bonds, as that term is defined in the Rule. Any such addendum or addenda shall, on and after the date thereof, be fully incorporated herein and made a part hereof by reference. Alternatively, such final terms of the Series 2026B Bonds and other information may be included in a separate document entitled "Final Official Statement" rather than through supplementing the Official Statement by an addendum or addenda. By awarding the Series 2026B Bonds to any underwriter or underwriting syndicate, the Village agrees that, no more than seven (7) business days after the date of such award, it shall provide, without cost to the senior managing underwriter of the syndicate to which the Series 2026B Bonds are awarded, up to 50 copies of the Final Official Statement to permit each "Participating Underwriter" (as that term is defined in the Rule) to comply with the provisions of such Rule. The Village shall treat the senior managing underwriter of the syndicate to which the Series 2026B Bonds are awarded as its designated agent for purposes of distributing copies of the Final Official Statement to each Participating Underwriter. Any underwriter executing and delivering an Official Bid Form with respect to the Series 2026B Bonds agrees thereby that if its bid is accepted by the Village it shall enter into a contractual relationship with all Participating Underwriters of the Series 2026B Bonds for purposes of assuring the receipt by each such Participating Underwriter of the Final Official Statement.

By submission of its bid, the senior managing underwriter of the successful bidder agrees to supply all necessary pricing information and any Participating Underwriter identification necessary to complete the Official Statement within 24 hours after award of the Series 2026B Bonds. Additional copies of the Final Official Statement may be obtained by Participating Underwriters from the printer at cost.

The Village will, at its expense, deliver the Series 2026B Bonds to the purchaser in New York, New York, through the facilities of DTC and will pay for bond counsel's opinion. At the time of closing, the Village will also furnish to the purchaser the following documents, each dated as of the date of delivery of the Series 2026B Bonds: (1) the unqualified opinion of Bond Counsel, that the Series 2026B Bonds are lawful and enforceable obligations of the Village in accordance with their terms; (2) the opinion of said attorneys that the interest on the Series 2026B Bonds is exempt from federal income taxes as and to the extent set forth in the Official Statement for the Series 2026B Bonds; and (3) a no litigation certificate by the Village.

The Village has authorized the printing and distribution of an Official Statement containing pertinent information relative to the Village and the Series 2026B Bonds. Copies of such Official Statement or additional information may be obtained from Nikki Larson, Deputy Village Manager/CFO, Village of Glencoe, 675 Village Court, Glencoe, Illinois 60022, or an electronic copy of this Official Statement is available from the www.speerfinancial.com web site under "Debt Auction Center/Competitive Sales Calendar" from the Municipal Advisor to the Village, Speer Financial, Inc., 230 W. Monroe Street, Suite 2630, Chicago, Illinois 60606, telephone (312) 346-3700.

/s/ **NIKKI LARSON**
Deputy Village Manager/CFO
Village of Glencoe
Cook County, Illinois

Exhibit A
Example Issue Price Certificate

CERTIFICATE OF PURCHASER

The undersigned, on behalf of _____ (the *"Purchaser"*), hereby certifies as set forth below with respect to the sale and issuance of the $_____ General Obligation Library Bonds, Series 2026B (the *"Bonds"*), of the Village of Glencoe, Cook County, Illinois (the *"Village"*).

I. GENERAL

On the Sale Date, the Purchaser purchased the Bonds from the Village by submitting electronically an "Official Bid Form" responsive to an "Official Notice of Sale" and having its bid accepted by the Village. The Purchaser has not modified the terms of the purchase since the Sale Date.

II. PRICE

1. Reasonably Expected Initial Offering Price.

(a) As of the Sale Date, the reasonably expected initial offering prices of the Bonds to the Public by the Purchaser are the prices listed in *Exhibit A* (the *"Expected Offering Prices"*). The Expected Offering Prices are the prices for the Maturities of the Bonds used by the Purchaser in formulating its bid to purchase the Bonds. Attached as *Exhibit B* is a true and correct copy of the bid provided by the Purchaser to purchase the Bonds.

(b) The Purchaser was not given an exclusive opportunity to review other bids prior to submitting its bid.

(c) The bid submitted by the Purchaser constituted a firm offer to purchase the Bonds.

2. As of the date of this certificate, for each Maturity of the Bonds, the first price at which at least 10% of such Maturity of the Bonds was sold to the Public is the respective price listed in *Exhibit A*.

3 Bids Not Received: 10% Test Applies

[3. With respect to each of the _____ Maturities of the Bonds.

(a) As of the date of this certificate, the Purchaser has not sold at least 10% of the Bonds of this Maturity at any price.

(b) As of the date of this certificate, the Purchaser reasonably expects that the first sale to the Public of an amount of Bonds of this Maturity equal to 10% or more of

this Maturity will be at or below the Expected Sale Price listed on the attached *Exhibit A* (the *"Expected First Sale Price"*).]

3 Bids Not Received: Hold-the-Offering-Price Rule Applies

[3. Hold-the-Offering-Price Maturities.

(a) The Purchaser offered the Hold-the-Offering-Price Maturities to the Public for purchase at the respective initial offering prices listed in *Exhibit A* (the *"Initial Offering Prices"*) on or before the Sale Date. A copy of the pricing wire or equivalent communication for the Bonds is attached to this certificate as *Exhibit C.*

(b) As set forth in the Official Notice of Sale and bid award, the Purchaser agreed in writing that, (i) for each Maturity of the Hold-the-Offering-Price Maturities, it would neither offer nor sell any of the Bonds of such Maturity to any person at a price that is higher than the Initial Offering Price for such Maturity during the Holding Period for such Maturity (the *"Hold-the-Offering-Price Rule"*), and (ii) any selling group agreement would contain the agreement of each dealer who is a member of the selling group, and any retail distribution agreement would contain the agreement of each broker-dealer who is a party to the third-party distribution agreement, to comply with the Hold-the-Offering-Price Rule.

(c) No Underwriter (as defined below) has offered or sold any Maturity of the Hold-the-Offering-Price Maturities at a price that is higher than the respective Initial Offering Price for that Maturity during the Holding Period.]

III. DEFINED TERMS

[(a) *"General Rule Maturities"* means those Maturities of the Bonds not listed in *Exhibit A* hereto as the "Hold-the-Offering-Price Maturities."

(b) *"Hold-the-Offering-Price Maturities"* means those Maturities of the Bonds listed in *Exhibit A* hereto as the "Hold-the-Offering-Price Maturities."

(c) *"Holding Period"* means, with respect to a Hold-the-Offering-Price Maturity, the period starting on the Sale Date and ending on the earlier of (i) the close of the fifth business day after the Sale Date (said fifth business day being _____, 2026), or (ii) the date on which the Purchaser has sold at least 10% of such Hold-the-Offering-Price Maturity to the Public at prices that are no higher than the Initial Offering Price for such Hold-the-Offering-Price Maturity.]

(d) *"Maturity"* means Bonds with the same credit and payment terms. Bonds with different maturity dates, or Bonds with the same maturity date but different stated interest rates, are treated as separate maturities.

(e) *"Public"* means any person (including an individual, trust, estate, partnership, association, company, or corporation) other than an Underwriter or a Related Party to an Underwriter.

(f) A person is a *"Related Party"* to an Underwriter if the Underwriter and the person are subject, directly or indirectly, to (i) more than 50% common ownership of the voting power or the total value of their stock, if both entities are corporations (including direct ownership by one corporation of another), (ii) more than 50% common ownership of their capital interests or profits interests, if both entities are partnerships (including direct ownership by one partnership of another), or (iii) more than 50% common ownership of the value of the outstanding stock of the corporation or the capital interests or profit interests of the partnership, as applicable, if one entity is a corporation and the other entity is a partnership (including direct ownership of the applicable stock or interests by one entity of the other).

(g) *"Sale Date"* means the first day on which there is a binding contract in writing for the sale of a Maturity of the Bonds. The Sale Date of the Bonds is _____, 2026.

(h) "*Underwriter"* means (i) any person that agrees pursuant to a written contract with the Village (or with the Underwriter to form an underwriting syndicate) to participate in the initial sale of the Bonds to the Public, and (ii) any person that agrees pursuant to a written contract directly or indirectly with a person described in clause (i) of this paragraph to participate in the initial sale of the Bonds to the Public (including a member of a selling group or a party to a third-party distribution agreement participating in the initial sale of the Bonds to the Public).

IV. REPRESENTATIONS

The representations set forth in this certificate are limited to factual matters only. Nothing in this certificate represents the Purchaser's interpretation of any laws, including specifically Sections 103 and 148 of the Internal Revenue Code of 1986, as amended, and the Treasury Regulations thereunder. The undersigned understands that the foregoing information will be relied upon by the Village with respect to certain of the representations and with respect to compliance with the federal income tax rules affecting the Bonds, and by Chapman and Cutler LLP, Chicago, Illinois, Bond Counsel, in connection with rendering its opinion concerning interest on the Bonds, the preparation of the Internal Revenue Service Form 8038-G, and other federal income tax advice that it may give to the Village from time to time relating to the Bonds.

IN WITNESS WHEREOF, I hereunto affix my signature, this ____ day of _____, 2026.

_____
_____, _____

By:_____
Title:_____

EXHIBIT A

The Bonds are dated _____, 2026, and are due on December 15 of the years and in the amounts, bear interest at the rates and were sold and offered to the Public as described in the attached Certificate of Purchaser as follows:

HOLD-THE-OFFERING PRICE MATURITY IF MARKED (*)	YEAR	PRINCIPAL AMOUNT ($)	INTEREST RATE (%)	EXPECTED OFFERING PRICE (% OF PAR)	FIRST SALE PRICE OF AT LEAST 10% (% OF PAR)	EXPECTED FIRST SALE PRICE (% OF PAR)	INITIAL OFFERING PRICE (% OF PAR)	TOTAL ISSUE PRICE (%)	TOTAL ISSUE PRICE ($)
	Total								

EXHIBIT B

PURCHASER'S BID

[EXHIBIT C

PRICING WIRES]

EXTRACT OF MINUTES of the regular public meeting of the President and Board of Trustees of the Village of Glencoe, Cook County, Illinois, held at the Village Hall, located at 675 Village Court, Glencoe, Illinois, at 7:00 P.M., on the 18th day of June, 2026.

The President called the meeting to order and directed the Village Clerk to call the roll.

Upon the roll being called, the President and the following Trustees were physically present at said location: _____

_____

_____

The following Trustees were allowed by a majority of the members of the President and the Board of Trustees in accordance with and to the extent allowed by rules adopted by the President and Board of Trustees to attend the meeting by video or audio conference: _____

_____

No Trustee was not permitted to attend the meeting by video or audio conference.

The following Trustees were absent and did not participate in the meeting in any matter or to any extent whatsoever: _____

_____

The President announced that a proposal had been received from [2026A Purchaser] for the purchase of $AA,AAA,AAA general obligation bonds to be issued by the Village pursuant to its home rule powers to finance various capital improvements in and for the Village, that a proposal had been received from [2026B Purchaser] for the purchase of $B,BBB,BBB general obligation bonds to be issued by the Village pursuant to its home rule powers to finance capital improvements to the Glencoe Public Library, and that the President and Board of Trustees would consider the adoption of an ordinance providing for the issue of said bonds and the levy of a direct annual tax sufficient to pay the principal and interest thereon. The President also

summarized the pertinent terms of said proposal and said bonds, including the length of maturity, rates of interest, purchase price and tax levy for said bonds.

WHEREUPON, the Village Clerk made available to the Trustees and interested members of the public, complete copies of an ordinance entitled:

> **AN ORDINANCE providing for the issuance of $AA,AAA,AAA General Obligation Bonds, Series 2026A and $B,BBB,BBB General Obligation Bonds, Series 2026B, of the Village of Glencoe, Cook County, Illinois, to finance various capital improvements in and for the Village, providing for the levy and collection of a direct annual tax sufficient to pay the principal and interest on said bonds, and authorizing the sale of said bonds to the purchasers thereof.**

(the "*Bond Ordinance*").

Trustee _____ then moved and Trustee _____ seconded the motion that the Bond Ordinance as presented be adopted.

After a full discussion thereof, the President directed that the roll be called for a vote upon the motion to adopt the Bond Ordinance.

Upon the roll being called, the following Trustees voted AYE: _____

_____

_____

and the following Trustees voted NAY: _____

WHEREUPON, the President declared the motion carried and the Bond Ordinance adopted, and henceforth did approve and sign the same, and did direct the Village Clerk to record the same in full in the records of the President and Board of Trustees of the Village of Glencoe, Cook County, Illinois.

Other business was duly transacted at said meeting.

Upon motion duly made and carried, the meeting adjourned.

_____

Village Clerk

ORDINANCE NUMBER ____

AN ORDINANCE PROVIDING FOR THE ISSUANCE OF $AA,AAA,AAA GENERAL OBLIGATION BONDS, SERIES 2026A AND $B,BBB,BBB GENERAL OBLIGATION BONDS, SERIES 2026B, OF THE VILLAGE OF GLENCOE, COOK COUNTY, ILLINOIS, TO FINANCE VARIOUS CAPITAL IMPROVEMENTS IN AND FOR THE VILLAGE, PROVIDING FOR THE LEVY AND COLLECTION OF A DIRECT ANNUAL TAX SUFFICIENT TO PAY THE PRINCIPAL AND INTEREST ON SAID BONDS, AND AUTHORIZING THE SALE OF SAID BONDS TO THE PURCHASERS THEREOF.

WHEREAS, the Village of Glencoe, Cook County, Illinois (the "*Village*"), by virtue of a referendum held on November 5, 2024, is a home rule unit of government pursuant to the provisions of Section 6 of Article VII of the Constitution of the State of Illinois, and, as such, the Village may exercise any power or perform any function pertaining to its government and affairs including, but not limited to, the power to tax and to incur debt (the "*Home Rule Powers*"); and

WHEREAS, pursuant to the Home Rule Powers, the Village has the power to incur debt payable from ad valorem property tax receipts or from any other lawful source and maturing within 40 years from the time it is incurred without prior referendum approval; and

WHEREAS, the President and Board of Trustees of the Village (the "*Board*") has not adopted any ordinance or resolution limiting the Home Rule Powers with respect to the incurrence of debt by the Village or the power to tax for the purposes of repaying such debt; and

WHEREAS, the Board has considered the needs of the Village and has determined and does hereby determine that it is necessary, desirable and in the best interests of the Village to borrow $AA,AAA,AAA to finance various capital improvements in and for the Village, including but not limited to, water main and storm sewer improvements, sanitary sewer upgrades, street resurfacing and lighting, and sidewalk and bike path installation and replacement (the "*2026A Project*"); and

WHEREAS, it is in the best interest of the Village to issue bonds of the Village in an aggregate principal amount of $AA,AAA,AAA to evidence said borrowing and for the purpose of paying costs of the 2026A Project; and

WHEREAS, the Board has considered the needs of the Village and has determined and does hereby determine that it is necessary, desirable and in the best interests of the Village to borrow $B,BBB,BBB to finance various capital improvements in and for the Village, including but not limited to, renovations and infrastructure improvements to the Glencoe Public Library, including modernization of outdated building systems, structural expansion and improvements for accessibility, drainage, safety, energy efficiency and other capital improvements and professional services necessary to extend the useful life and functionality of the facility (the *"2026B Project"* and together with the 2026A Project, the *"Projects"*); and

WHEREAS, it is in the best interest of the Village to issue bonds of the Village in an aggregate principal amount of $ B,BBB,BBB to evidence said borrowing and for the purpose of paying costs of the 2026B Project:

NOW THEREFORE Be It Ordained by the President and Board of Trustees of the Village of Glencoe, Cook County, Illinois, in the exercise of its home rule powers, as follows:

SECTION 1. INCORPORATION OF PREAMBLES. The Board hereby finds that all of the recitals contained in the preambles to this Ordinance are true, correct and complete and does incorporate them into this Ordinance by this reference.

SECTION 2. AUTHORIZATION. It is hereby found and determined that pursuant to the Home Rule Powers and the applicable provisions of the Illinois Municipal Code, as amended (the *"Municipal Code"*), as further supplemented and, where necessary, superseded by the Home Rule Powers, and as further supplemented by the Local Government Debt Reform Act of the State of Illinois, as amended (the *"Debt Reform Act"* and, collectively with the Municipal Code and the Home Rule Powers, the *"Act"*), the Board has been authorized by law to borrow $CC,CCC,CCC

upon the credit of the Village and as evidence of such indebtedness to issue bonds of the Village to said amount, the proceeds of said bonds to be used for the Projects, that it is necessary to borrow $ CC,CCC,CCC of said authorized sum and issue bonds in evidence thereof, that such borrowing of money is necessary for the welfare of the government and affairs of the Village, is for a proper public purpose or purposes and is in the public interest, and is authorized pursuant to the Act, and these findings and determinations, together with those set forth in the preambles to this Ordinance, shall be deemed conclusive.

SECTION 3. BOND DETAILS. There be borrowed on the credit of and for and on behalf of the Village the sum of $CC,CCC,CCC for the purposes aforesaid; and that bonds of the Village shall be issued for the 2026A Project in the amount of $AA,AAA,AAA and shall be designated "General Obligation Bonds, Series 2026A" (the "*Series 2026A Bonds*") and bonds of the Village shall be issued for the 2026B Project in the amount of $B,BBB,BBB and shall be designated "General Obligation Bonds, Series 2026B" (the "*Series 2026B Bonds*" and together with the Series 2026A Bonds, the "*Bonds*"). The Bonds shall be dated July 2, 2026, and shall also bear the date of authentication, shall be in fully registered form, shall be in denominations of $5,000 each and authorized integral multiples thereof (but no single Bond shall represent installments of principal maturing on more than one date), shall be numbered 1 and upward, and the Bonds shall become due and payable serially (subject to redemption prior to maturity as hereinafter provided) on December 15 of each of the years, in the amounts and bearing interest per annum as follows:

SERIES 2026A BONDS

YEAR OF MATURITY	PRINCIPAL AMOUNT ($)	RATE OF INTEREST (%)
2027		
2028		
2029		
2030		
2031		

2032
2033
2034
2035
2036
2037
2038
2039
2040
2041
2042
2043
2044
2045
2046

SERIES 2026B BONDS

YEAR OF MATURITY	PRINCIPAL AMOUNT ($)	RATE OF INTEREST (%)
2027		
2028		
2029		
2030		
2031		
2032		
2033		
2034		
2035		
2036		
2037		
2038		
2039		
2040		
2041		
2042		
2043		
2044		
2045		
2046		

The Bonds shall bear interest from their date or from the most recent interest payment date to which interest has been paid or duly provided for, until the principal amount of the Bonds

is paid, such interest (computed upon the basis of a 360-day year of twelve 30-day months) being payable on June 15 and December 15 of each year, commencing on June 15, 2027. Interest on each Bond shall be paid by check or draft of Zions Bancorporation, National Association, Chicago, Illinois, as bond registrar and paying agent (the "*Bond Registrar*"), payable upon presentation thereof in lawful money of the United States of America, to the person in whose name such Bond is registered at the close of business on the 1st day of the month of the interest payment date. The principal of the Bonds shall be payable in lawful money of the United States of America upon presentation thereof at the principal corporate trust office of the Bond Registrar.

SECTION 4. EXECUTION; AUTHENTICATION. The Bonds shall be executed on behalf of the Village by the manual or facsimile signature of its President and attested by the manual or facsimile signature of its Village Clerk, as they shall determine, and shall have impressed or imprinted thereon the corporate seal or facsimile thereof of the Village. In case any such officer whose signature shall appear on any Bond shall cease to be such officer before the delivery of such Bond, such signature shall nevertheless be valid and sufficient for all purposes, the same as if such officer had remained in office until delivery. All Bonds shall have thereon a certificate of authentication, substantially in the form hereinafter set forth, duly executed by the Bond Registrar as authenticating agent of the Village and showing the date of authentication. No Bond shall be valid or obligatory for any purpose or be entitled to any security or benefit under this Ordinance unless and until such certificate of authentication shall have been duly executed by the Bond Registrar by manual signature, and such certificate of authentication upon any such Bond shall be conclusive evidence that such Bond has been authenticated and delivered under this Ordinance.

SECTION 5. REGISTRATION OF BONDS; PERSONS TREATED AS OWNERS.

(a) *General*. The Village shall cause books (the "*Bond Register*") for the registration and for the transfer of the Bonds as provided in this Ordinance to be kept at the principal corporate trust

office of the Bond Registrar, which is hereby constituted and appointed the registrar of the Village for the Bonds. The Village is authorized to prepare, and the Bond Registrar shall keep custody of, multiple Bond blanks executed by the Village for use in the transfer and exchange of Bonds.

Upon surrender for transfer of any Bond at the principal corporate trust office of the Bond Registrar, duly endorsed by, or accompanied by a written instrument or instruments of transfer in form satisfactory to the Bond Registrar and duly executed by, the registered owner or his or her attorney duly authorized in writing, the Village shall execute and the Bond Registrar shall authenticate, date and deliver in the name of the transferee or transferees a new fully registered Bond or Bonds of the same maturity of authorized denominations, for a like aggregate principal amount. Any fully registered Bond or Bonds may be exchanged at said office of the Bond Registrar for a like aggregate principal amount of Bond or Bonds of the same maturity of other authorized denominations. The execution by the Village of any fully registered Bond shall constitute full and due authorization of such Bond and the Bond Registrar shall thereby be authorized to authenticate, date and deliver such Bond, *provided, however,* the principal amount of outstanding Bonds of each maturity authenticated by the Bond Registrar shall not exceed the authorized principal amount of Bonds for such maturity less previous retirements.

The Bond Registrar shall not be required to transfer or exchange any Bond during the period beginning at the close of business on the 1st day of the month of any interest payment date on such Bond and ending at the opening of business on such interest payment date, nor to transfer or exchange any Bond after notice calling such Bond for redemption has been mailed, nor during a period of fifteen (15) days next preceding mailing of a notice of redemption of any Bonds.

The person in whose name any Bond shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes, and payment of the principal of or interest on any Bond shall be made only to or upon the order of the registered owner thereof or his or her legal

representative. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Bond to the extent of the sum or sums so paid.

No service charge shall be made for any transfer or exchange of Bonds, but the Village or the Bond Registrar may require payment of a sum sufficient to cover any tax or other governmental charge that may be imposed in connection with any transfer or exchange of Bonds, except in the case of the issuance of a Bond or Bonds for the unredeemed portion of a Bond surrendered for redemption.

(b) *Global Book-Entry System.* The Bonds shall be initially issued in the form of a separate single fully registered Bond for each of the maturities of the Bonds determined as described in Section 3 hereof. Upon initial issuance, the ownership of each such Bond shall be registered in the Bond Register in the name of Cede & Co., or any successor thereto ("*Cede*"), as nominee of The Depository Trust Company, New York, New York, and its successors and assigns ("*DTC*"). All of the outstanding Bonds shall be registered in the Bond Register in the name of Cede, as nominee of DTC, except as hereinafter provided. Any officer of the Village who is a signatory on the Bonds is authorized to execute and deliver, on behalf of the Village, such letters to or agreements with DTC as shall be necessary to effectuate such book-entry system (any such letter or agreement being referred to herein as the "*Representation Letter*"), which Representation Letter may provide for the payment of principal of or interest on the Bonds by wire transfer.

With respect to Bonds registered in the Bond Register in the name of Cede, as nominee of DTC, the Village and the Bond Registrar shall have no responsibility or obligation to any broker-dealer, bank or other financial institution for which DTC holds Bonds from time to time as securities depository (each such broker-dealer, bank or other financial institution being referred to herein as a "*DTC Participant*") or to any person on behalf of whom such a DTC Participant holds an interest in the Bonds. Without limiting the immediately preceding sentence, the Village and the Bond Registrar shall have no responsibility or obligation with respect to (i) the

accuracy of the records of DTC, Cede or any DTC Participant with respect to any ownership interest in the Bonds, (ii) the delivery to any DTC Participant or any other person, other than a registered owner of a Bond as shown in the Bond Register, of any notice with respect to the Bonds, including any notice of redemption, or (iii) the payment to any DTC Participant or any other person, other than a registered owner of a Bond as shown in the Bond Register, of any amount with respect to the principal of or interest on the Bonds. The Village and the Bond Registrar may treat and consider the person in whose name each Bond is registered in the Bond Register as the holder and absolute owner of such Bond for the purpose of payment of principal and interest with respect to such Bond, for the purpose of giving notices of redemption and other matters with respect to such Bond, for the purpose of registering transfers with respect to such Bond, and for all other purposes whatsoever. The Bond Registrar shall pay all principal of and interest on the Bonds only to or upon the order of the respective registered owners of the Bonds, as shown in the Bond Register, or their respective attorneys duly authorized in writing, and all such payments shall be valid and effective to fully satisfy and discharge the Village's obligations with respect to payment of the principal of and interest on the Bonds to the extent of the sum or sums so paid. No person other than a registered owner of a Bond as shown in the Bond Register, shall receive a Bond evidencing the obligation of the Village to make payments of principal and interest with respect to any Bond. Upon delivery by DTC to the Bond Registrar of written notice to the effect that DTC has determined to substitute a new nominee in place of Cede, and subject to the provisions in Section 3 hereof with respect to the payment of interest to the registered owners of Bonds at the close of business on the 1st day of the month of the applicable interest payment date, the name "Cede" in this Ordinance shall refer to such new nominee of DTC.

In the event that (i) the Village determines that DTC is incapable of discharging its responsibilities described herein and in the Representation Letter, (ii) the agreement among the Village, the Bond Registrar and DTC evidenced by the Representation Letter shall be terminated

for any reason or (iii) the Village determines that it is in the best interests of the beneficial owners of the Bonds that they be able to obtain certificated Bonds, the Village shall notify DTC and DTC Participants of the availability through DTC of certificated Bonds and the Bonds shall no longer be restricted to being registered in the Bond Register in the name of Cede, as nominee of DTC. At that time, the Village may determine that the Bonds shall be registered in the name of and deposited with such other depository operating a universal book-entry system, as may be acceptable to the Village, or such depository's agent or designee, and if the Village does not select such alternate universal book-entry system, then the Bonds may be registered in whatever name or names registered owners of Bonds transferring or exchanging Bonds shall designate, in accordance with the provisions of Section 5(a) hereof.

Notwithstanding any other provisions of this Ordinance to the contrary, so long as any Bond is registered in the name of Cede, as nominee of DTC, all payments with respect to principal of and interest on such Bond and all notices with respect to such Bond shall be made and given, respectively, in the name provided in the Representation Letter.

SECTION 6. REDEMPTION. (A) OPTIONAL REDEMPTION. The Bonds due on and after December 15, 2036, are subject to redemption prior to maturity at the option of the Village as a whole, or in part in any order of maturity determined by the Village (less than all of the Bonds of a single maturity to be selected by the Bond Registrar), on December 15, 2035, or on any date thereafter, at the redemption price of par plus accrued interest to the date of redemption.

(b) *Mandatory Redemption.* The Series 2026__ Bonds due on December 15, 20__, shall be subject to mandatory redemption, in integral multiples of $5,000 selected by lot by the Bond Registrar, at a redemption price of par plus accrued interest to the redemption date, on December 15 of the years and in the principal amounts as follows:

YEAR	PRINCIPAL AMOUNT
20__	$___,000
20__	___,000
20__	___,000
20__	___,000 (stated maturity)

The principal amounts of Bonds to be mandatorily redeemed in each year may be reduced through the earlier optional redemption thereof, with any partial optional redemptions of such Bonds credited against future mandatory redemption requirements in such order of the mandatory redemption dates as the Village may determine. In addition, on or prior to the 60th day preceding any mandatory redemption date, the Bond Registrar may, and if directed by the Board shall, purchase Bonds required to be retired on such mandatory redemption date. Any such Bonds so purchased shall be cancelled and the principal amount thereof shall be credited against the mandatory redemption required on such next mandatory redemption date.

(c) *General.* The Bonds shall be redeemed only in the principal amount of $5,000 and integral multiples thereof. The Village shall, at least forty-five (45) days prior to any optional redemption date (unless a shorter time period shall be satisfactory to the Bond Registrar) notify the Bond Registrar of such redemption date and of the principal amount, and maturity or maturities of Bonds to be redeemed. For purposes of any redemption of less than all of the outstanding Bonds of a single maturity, the particular Bonds or portions of Bonds to be redeemed shall be selected by lot by the Bond Registrar from the Bonds of such maturity by such method of lottery as the Bond Registrar shall deem fair and appropriate; *provided* that such lottery shall provide for the selection for redemption of Bonds or portions thereof so that any $5,000 Bond or $5,000 portion of a Bond shall be as likely to be called for redemption as any other such $5,000 Bond or $5,000 portion. The Bond Registrar shall make such selection upon the earlier of the irrevocable deposit of funds with an escrow agent sufficient to pay the redemption price of the Bonds to be redeemed or the time of the giving of official notice of redemption.

The Bond Registrar shall promptly notify the Village in writing of the Bonds or portions of Bonds selected for redemption and, in the case of any Bond selected for partial redemption, the principal amount thereof to be redeemed.

SECTION 7. REDEMPTION PROCEDURE. Unless waived by any holder of Bonds to be redeemed, notice of the call for any such redemption shall be given by the Bond Registrar on behalf of the Village by mailing the redemption notice by first class mail at least thirty (30) days and not more than sixty (60) days prior to the date fixed for redemption to the registered owner of the Bond or Bonds to be redeemed at the address shown on the Bond Register or at such other address as is furnished in writing by such registered owner to the Bond Registrar.

All notices of redemption shall state:

(1) the redemption date,

(2) the redemption price,

(3) if less than all outstanding Bonds are to be redeemed, the identification (and, in the case of partial redemption, the respective principal amounts) of the Bonds to be redeemed,

(4) that on the redemption date the redemption price will become due and payable upon each such Bond or portion thereof called for redemption, and that interest thereon shall cease to accrue from and after said date,

(5) the place where such Bonds are to be surrendered for payment of the redemption price, which place of payment shall be the principal corporate trust office of the Bond Registrar, and

(6) such other information then required by custom, practice or industry standard.

Unless moneys sufficient to pay the redemption price of the Bonds to be redeemed at the option of the Village shall have been received by the Bond Registrar prior to the giving of such notice of redemption, such notice may, at the option of the Village, state that said redemption shall be conditional upon the receipt of such moneys by the Bond Registrar on or prior to the date fixed for redemption. If such moneys are not received, such notice shall be of no force and effect,

the Village shall not redeem such Bonds, and the Bond Registrar shall give notice, in the same manner in which the notice of redemption shall have been given, that such moneys were not so received and that such Bonds will not be redeemed. Otherwise, prior to any redemption date, the Village shall deposit with the Bond Registrar an amount of money sufficient to pay the redemption price of all the Bonds or portions of Bonds which are to be redeemed on that date.

Subject to the provisions for a conditional redemption described above, notice of redemption having been given as aforesaid, the Bonds or portions of Bonds so to be redeemed shall, on the redemption date, become due and payable at the redemption price therein specified, and from and after such date (unless the Village shall default in the payment of the redemption price) such Bonds or portions of Bonds shall cease to bear interest. Upon surrender of such Bonds for redemption in accordance with said notice, such Bonds shall be paid by the Bond Registrar at the redemption price. Installments of interest due on or prior to the redemption date shall be payable as herein provided for payment of interest. Upon surrender for any partial redemption of any Bond, there shall be prepared for the registered holder a new Bond or Bonds of the same maturity in the amount of the unpaid principal.

If any Bond or portion of Bond called for redemption shall not be so paid upon surrender thereof for redemption, the principal shall, until paid, bear interest from the redemption date at the rate borne by the Bond or portion of Bond so called for redemption. All Bonds which have been redeemed shall be cancelled and destroyed by the Bond Registrar and shall not be reissued.

SECTION 8. FORM OF BOND. The Bonds shall be in substantially the following form; *provided, however,* that if the text of the Bond is to be printed in its entirety on the front side of the Bond, then paragraph [2] and the legend, "See Reverse Side for Additional Provisions", shall be omitted and paragraph [6] and the paragraphs thereafter as shall be appropriate shall be inserted immediately after paragraph [1]:

[Form of Bond - Front Side]

REGISTERED
NO. _____

REGISTERED
$_____

UNITED STATES OF AMERICA

STATE OF ILLINOIS

COUNTY OF COOK

VILLAGE OF GLENCOE

GENERAL OBLIGATION BOND, SERIES 2026[A][B]

See Reverse Side for Additional Provisions.

Interest Rate: ____%	Maturity Date: December 15, 20__	Dated Date: July 2, 2026	CUSIP: _____

Registered Owner: Cede & Co.

Principal Amount:

[1] KNOW ALL PERSONS BY THESE PRESENTS that the Village of Glencoe, Cook County, Illinois, a municipality, home rule unit, and political subdivision of the State of Illinois (the "*Village*"), hereby acknowledges itself to owe and for value received promises to pay to the Registered Owner identified above, or registered assigns as hereinafter provided, on the Maturity Date identified above, the Principal Amount identified above and to pay interest (computed on the basis of a 360-day year of twelve 30-day months) on such Principal Amount from the later of the Dated Date of this Bond identified above or from the most recent interest payment date to which interest has been paid or duly provided for, at the Interest Rate per annum identified above, such interest to be payable on June 15 and December 15 of each year, commencing June 15, 2027, until said Principal Amount is paid or duly provided for. The principal of this Bond is payable in lawful money of the United States of America upon presentation hereof at the principal corporate trust office of Zions Bancorporation, National Association, Chicago, Illinois, as bond registrar and paying agent (the "*Bond Registrar*"). Payment of interest shall be made to the

Registered Owner hereof as shown on the registration books of the Village maintained by the Bond Registrar, at the close of business on the 1st day of the month of the interest payment date. Interest shall be paid by check or draft of the Bond Registrar, payable upon presentation in lawful money of the United States of America, mailed to the address of such Registered Owner as it appears on such registration books, or at such other address furnished in writing by such Registered Owner to the Bond Registrar. For the prompt payment of this Bond both principal and interest at maturity, the full faith, credit and resources of the Village are hereby irrevocably pledged.

[2] Reference is hereby made to the further provisions of this Bond set forth on the reverse hereof, and such further provisions shall for all purposes have the same effect as if set forth at this place.

[3] It is hereby certified and recited that all conditions, acts and things required by the Constitution and Laws of the State of Illinois to exist or to be done precedent to and in the issuance of this Bond, including the hereinafter defined Act, have existed and have been properly done, happened and been performed in regular and due form and time as required by law; that the indebtedness of the Village, represented by the Bonds, and including all other indebtedness of the Village, howsoever evidenced or incurred, does not exceed any constitutional or statutory or other lawful limitation; and that provision has been made for the collection of a direct annual tax, in addition to all other taxes, on all of the taxable property in the Village sufficient to pay the interest hereon as the same falls due and also to pay and discharge the principal hereof at maturity.

[4] This Bond shall not be valid or become obligatory for any purpose until the certificate of authentication hereon shall have been signed by the Bond Registrar.

IN WITNESS WHEREOF the Village of Glencoe, Cook County, Illinois, by its President and Board of Trustees, has caused this Bond to be executed by the manual or duly authorized facsimile signature of its President and attested by the manual or duly authorized facsimile signature of its Village Clerk and its corporate seal or a facsimile thereof to be impressed or reproduced hereon, all as appearing hereon and as of the Dated Date identified above.

SPECIMEN

President, Village of Glencoe
Cook County, Illinois

ATTEST:

SPECIMEN

Village Clerk, Village of Glencoe
Cook County, Illinois

[SEAL]

Date of Authentication: July 2, 2026

CERTIFICATE
OF
AUTHENTICATION

This Bond is one of the Bonds described in the within-mentioned Ordinance and is one of the General Obligation Bonds, Series 2026[A][B], of the Village of Glencoe, Cook County, Illinois.

ZIONS BANCORPORATION, NATIONAL ASSOCIATION
as Bond Registrar

By SPECIMEN
Authorized Officer

Bond Registrar and Paying Agent:
Zions Bancorporation, National Association, Chicago, Illinois

[FORM OF BOND - REVERSE SIDE]

VILLAGE OF GLENCOE

COOK COUNTY, ILLINOIS

GENERAL OBLIGATION BOND, SERIES 2026[A][B]

[6] This Bond is one of a series of bonds (the *"Bonds"*) issued by the Village to finance various capital improvements in and for the Village, and paying expenses incidental thereto, all as described in the Ordinance of the Village, adopted by the President and Board of Trustees of the Village on the 18th day of June, 2026, authorizing the Bonds (the *"Ordinance"*), pursuant to and in all respects in compliance with the applicable provisions of the Illinois Municipal Code, as amended; as further supplemented and, where necessary, superseded, by the powers of the Village as a home rule unit under the provisions of Section 6 of Article VII of the Illinois Constitution of 1970; and as further supplemented by the Local Government Debt Reform Act of the State of Illinois, as amended (collectively, such Illinois Municipal Code, constitutional home rule powers, and Reform Act being the *"Act"*), and with the Ordinance, which has been duly adopted by the President and Board of Trustees of the Village and approved by the President, in all respects as by law required.

[7] Bonds of the issue of which this Bond is one maturing on and after December 15, 2036, are subject to redemption prior to maturity at the option of the Village as a whole, or in part in integral multiples of $5,000 in any order of their maturity as determined by the Village (less than all the Bonds of a single maturity to be selected by lot by the Bond Registrar), on December 15, 2035, and on any date thereafter, at the redemption price of par plus accrued interest to the redemption date.

[8] The Bonds due on December 15, 20__, are subject to mandatory redemption, in integral multiples of $5,000 selected by lot by the Bond Registrar, at a redemption price of par

plus accrued interest to the redemption date, on December 15 of the years and in the principal amounts as follows:

YEAR	PRINCIPAL AMOUNT
20__	$___,000
20__	___,000
20__	___,000
20__	___,000 (stated maturity)

[9] Notice of any such redemption shall be sent by first class mail not less than thirty (30) days nor more than sixty (60) days prior to the date fixed for redemption to the registered owner of each Bond to be redeemed at the address shown on the registration books of the Village maintained by the Bond Registrar or at such other address as is furnished in writing by such registered owner to the Bond Registrar. When so called for redemption, this Bond will cease to bear interest on the specified redemption date, provided funds for redemption are on deposit at the place of payment at that time, and shall not be deemed to be outstanding.

[10] This Bond is transferable by the Registered Owner hereof in person or by his or her attorney duly authorized in writing at the principal corporate trust office of the Bond Registrar in Chicago, Illinois, but only in the manner, subject to the limitations and upon payment of the charges provided in the Ordinance, and upon surrender and cancellation of this Bond. Upon such transfer a new Bond or Bonds of authorized denominations of the same maturity and for the same aggregate principal amount will be issued to the transferee in exchange therefor.

[11] The Bonds are issued in fully registered form in the denomination of $5,000 each or authorized integral multiples thereof. This Bond may be exchanged at the principal corporate trust office of the Bond Registrar for a like aggregate principal amount of Bonds of the same maturity of other authorized denominations, upon the terms set forth in the Ordinance. The Bond Registrar shall not be required to transfer or exchange any Bond during the period beginning at the close of business on the 1st day of the month of any interest payment date on such Bond and

ending at the opening of business on such interest payment date, nor to transfer or exchange any Bond after notice calling such Bond for redemption has been mailed, nor during a period of fifteen (15) days next preceding mailing of a notice of redemption of any Bonds.

[12] The Village and the Bond Registrar may deem and treat the Registered Owner hereof as the absolute owner hereof for the purpose of receiving payment of or on account of principal hereof and interest due hereon and for all other purposes, and neither the Village nor the Bond Registrar shall be affected by any notice to the contrary.

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned sells, assign, and transfers unto _____

Here insert Social Security Number, Employer Identification Number or other Identifying Number

_____

_____

(Name and Address of Assignee)

the within Bond and does hereby irrevocably constitute and appoint _____

_____

as attorney to transfer the said Bond on the books kept for registration thereof with full power of substitution in the premises.

Dated: _____ _____

Signature guaranteed: _____

NOTICE: The signature to this transfer and assignment must correspond with the name of the Registered Owner as it appears upon the face of the within Bond in every particular, without alteration or enlargement or any change whatever.

SECTION 9. SALE OF BONDS. The Bonds hereby authorized shall be executed as in this Ordinance provided as soon after the passage hereof as may be, and thereupon be deposited with the Treasurer of the Village, and be by said Treasurer delivered to [2026A Purchaser], the

purchaser of the Series 2026A Bonds (the "*2026A Purchaser*"), upon receipt of the purchase price therefor, the same being $_____ and be by said Treasurer delivered to [2026B Purchaser], the purchaser of the Series 2026B Bonds (the "*2026B Purchaser*" and together with the 2026A Purchaser, the "*Purchasers*"), upon receipt of the purchase price therefor, the same being $_____; the contracts for the sale of the Bonds heretofore entered into (together, the "*Purchase Contract*") is in all respects ratified, approved and confirmed, it being hereby found and determined that the Bonds have been sold at such price and bear interest at such rates that neither the true interest cost (yield) nor the net interest rate received upon such sale exceed the maximum rate otherwise authorized by Illinois law and that the Purchase Contract is in the best interests of the Village and that no person holding any office of the Village, either by election or appointment, is in any manner financially interested directly in his or her own name or indirectly in the name of any other person, association, trust or corporation, in the sale of the Bonds to the Purchasers.

The use by the Purchasers of any Preliminary Official Statement and any final Official Statement relating to the Bonds (the "*Official Statement*") is hereby ratified, approved and authorized; the execution and delivery of the Official Statement is hereby authorized; and the officers of the Board are hereby authorized to take any action as may be required on the part of the Village to consummate the transactions contemplated by the Purchase Contract, this Ordinance, said Preliminary Official Statement, the Official Statement and the Bonds.

SECTION 10. TAX LEVY; ABATEMENT. For the purpose of providing funds required to pay the interest on the Bonds promptly when and as the same falls due, and to pay and discharge the principal thereof at maturity, there is hereby levied upon all of the taxable property within the Village, in the years for which any of the Bonds are outstanding, a direct annual tax sufficient for that purpose; and there is hereby levied on all of the taxable property in the Village, in addition to all other taxes, the following direct annual tax, to wit:

FOR THE SERIES 2026A BONDS

FOR THE YEAR	A TAX SUFFICIENT TO PRODUCE THE SUM OF ($):
2026	for interest and principal up to and including December 15, 2027
2027	for interest and principal
2028	for interest and principal
2029	for interest and principal
2030	for interest and principal
2031	for interest and principal
2032	for interest and principal
2033	for interest and principal
2034	for interest and principal
2035	for interest and principal
2036	for interest and principal
2037	for interest and principal
2038	for interest and principal
2039	for interest and principal
2040	for interest and principal
2041	for interest and principal
2042	for interest and principal
2043	for interest and principal
2044	for interest and principal
2045	for interest and principal

FOR THE SERIES 2026B BONDS

FOR THE YEAR	A TAX SUFFICIENT TO PRODUCE THE SUM OF ($):
2026	for interest and principal up to and including December 15, 2027
2027	for interest and principal
2028	for interest and principal
2029	for interest and principal
2030	for interest and principal
2031	for interest and principal
2032	for interest and principal
2033	for interest and principal
2034	for interest and principal
2035	for interest and principal
2036	for interest and principal
2037	for interest and principal
2038	for interest and principal
2039	for interest and principal

2040	for interest and principal
2041	for interest and principal
2042	for interest and principal
2043	for interest and principal
2044	for interest and principal
2045	for interest and principal

Principal or interest maturing at any time when there are insufficient funds on hand from the Pledged Taxes to pay the same shall be paid from the general funds of the Village, and the fund from which such payment was made shall be reimbursed out of the Pledged Taxes when the same shall be collected.

The Village covenants and agrees with the purchasers and the holders of the Bonds that so long as any of the Bonds remain outstanding, the Village will take no action or fail to take any action which in any way would adversely affect the ability of the Village to levy and collect the Pledged Taxes and the Village and its officers will comply with all present and future applicable laws in order to assure that the Pledged Taxes will be levied, extended and collected as provided herein and deposited in the Bond Fund (as hereinafter defined).

Whenever other funds from any other lawful source are made available for the purpose of paying any principal of or interest on the Bonds so as to enable the abatement of the Pledged Taxes, the Board may, by proper proceedings, direct the transfer of such funds to the Bond Fund, and shall then further direct the abatement of the taxes by the amount so deposited. The Village covenants and agrees that it will not direct the abatement of taxes until money has been deposited into the Bond Fund in the amount of such abatement. A certified copy or other notification of any such proceedings abating taxes may then be filed with the County Clerk of The County of Cook, Illinois (the "*County Clerk*"), in a timely manner to effect such abatement.

SECTION 11. FILING OF ORDINANCE. Forthwith upon the passage of this Ordinance, the Village Clerk of the Village is hereby directed to file a certified copy of this Ordinance with the County Clerk; and the County Clerk shall in and for each of the years indicated herein ascertain the rate necessary to produce the tax herein levied; and the County Clerk shall extend

the same for collection on the tax books in connection with other taxes levied in said years in and by the Village for general corporate purposes of the Village; and, subject to abatement as stated hereinabove, in said years such annual tax shall be levied and collected by and for and on behalf of the Village in like manner as taxes for general corporate purposes for said years are levied and collected, and in addition to and in excess of all other taxes, and when collected, the taxes hereby levied shall be placed, respectively, to the credit of special funds to be designated "Bond and Interest Fund Account of 2026A" and "Bond and Interest Fund Account of 2026B" (together, the "*Bond Fund*"), which taxes are hereby irrevocably pledged to and shall be used only for the purpose of paying the principal of and interest on the Bonds.

SECTION 12. USE OF BOND PROCEEDS. Accrued interest received on the delivery of the Bonds, if any, is hereby appropriated for the purpose of paying first interest due on the Bonds and is hereby ordered deposited into the Bond Fund. The principal proceeds of the Bonds and any premium received from the sale of the Bonds are hereby appropriated to pay the costs of issuance of the Bonds and for the purpose of paying the cost of the Projects, and that portion thereof not needed to pay such costs of issuance is hereby ordered deposited into the Capital Improvement Account of the Village. Alternatively, the Treasurer of the Village may allocate such proceeds to one or more related project funds of the Village already in existence; *provided, however*, that this shall not relieve the Treasurer of the Village of the duty to account for the proceeds as herein provided. (Any such one or more funds shall also be referred to hereinafter, collectively as the "*Project Fund*".) At the time of the issuance of the Bonds, the costs of issuance of the Bonds may be paid by the Purchasers or the Bond Registrar on behalf of the Village from the proceeds of the Bonds.

SECTION 13. NON-ARBITRAGE AND TAX-EXEMPTION. The Village hereby covenants that it will not take any action, omit to take any action or permit the taking or omission of any action within its control (including, without limitation, making or permitting any use of the

proceeds of the Bonds) if taking, permitting or omitting to take such action would cause any of the Bonds to be an arbitrage bond or a private activity bond within the meaning of the Internal Revenue Code of 1986, as amended (the "*Code*"), or would otherwise cause the interest on the Bonds to be included in the gross income of the recipients thereof for federal income tax purposes. The Village acknowledges that, in the event of an examination by the Internal Revenue Service (the "*IRS*") of the exemption from Federal income taxation for interest paid on the Bonds, under present rules, the Village may be treated as a "taxpayer" in such examination and agrees that it will respond in a commercially reasonable manner to any inquiries from the IRS in connection with such an examination.

The Village also agrees and covenants with the purchasers and holders of the Bonds from time to time outstanding that, to the extent possible under Illinois law, it will comply with whatever federal tax law is adopted in the future which applies to the Bonds and affects the tax-exempt status of the Bonds.

The Board hereby authorizes the officials of the Village responsible for issuing the Bonds, the same being the President and Village Clerk, to make such further covenants and certifications regarding the specific use of the proceeds of the Bonds as approved by the Board and as may be necessary to assure that the use thereof will not cause the Bonds to be arbitrage bonds and to assure that the interest on the Bonds will be exempt from federal income taxation. In connection therewith, the Village and the Board further agree: (a) through their officers, to make such further specific covenants, representations as shall be truthful, and assurances as may be necessary or advisable; (b) to consult with counsel approving the Bonds and to comply with such advice as may be given; (c) to pay to the United States, as necessary, such sums of money representing required rebates of excess arbitrage profits relating to the Bonds; (d) to file such forms, statements, and supporting documents as may be required and in a timely manner; and (e) if deemed

necessary or advisable by their officers, to employ and pay fiscal agents, financial advisors, attorneys, and other persons to assist the Village in such compliance.

SECTION 14. LIST OF BONDHOLDERS. The Bond Registrar shall maintain a list of the names and addresses of the holders of all Bonds and upon any transfer shall add the name and address of the new Bondholder and eliminate the name and address of the transferor Bondholder.

SECTION 15. DUTIES OF BOND REGISTRAR. If requested by the Bond Registrar, the President and Village Clerk of the Village are authorized to execute the Bond Registrar's standard form of agreement between the Village and the Bond Registrar with respect to the obligations and duties of the Bond Registrar hereunder which may include the following:

(a) to act as bond registrar, authenticating agent, paying agent and transfer agent as provided herein;

(b) to maintain a list of Bondholders as set forth herein and to furnish such list to the Village upon request, but otherwise to keep such list confidential;

(c) to give notice of redemption of the Bonds as provided herein;

(d) to cancel and/or destroy Bonds which have been paid at maturity or submitted for exchange or transfer;

(e) to furnish the Village at least annually a certificate with respect to Bonds cancelled and/or destroyed; and

(f) to furnish the Village at least annually an audit confirmation of Bonds paid, Bonds outstanding and payments made with respect to interest on the Bonds.

Section 16. Continuing Disclosure Undertaking. The President or Treasurer of the Village is hereby authorized, empowered and directed to execute and deliver a Continuing Disclosure Undertaking (the "*Continuing Disclosure Undertaking*") in connection with the issuance of the Bonds, with such provisions therein as he or she shall approve, his or her execution thereof to constitute conclusive evidence of his or her approval of such provisions. When the Continuing Disclosure Undertaking is executed and delivered on behalf of the Village as herein provided, the Continuing Disclosure Undertaking will be binding on the Village and the officers, employees

and agents of the Village, and the officers, employees and agents of the Village are hereby authorized, empowered and directed to do all such acts and things and to execute all such documents as may be necessary to carry out and comply with the provisions of the Continuing Disclosure Undertaking as executed. Notwithstanding any other provision of this Ordinance, the sole remedies for failure to comply with the Continuing Disclosure Undertaking shall be the ability of the beneficial owner of any Bond to seek mandamus or specific performance by court order, to cause the Village to comply with its obligations under the Continuing Disclosure Undertaking.

SECTION 17. RECORD-KEEPING POLICY AND POST-ISSUANCE COMPLIANCE MATTERS. On November 15, 2012, the Board adopted a record-keeping policy (the "*Policy*") in order to maintain sufficient records to demonstrate compliance with its covenants and expectations to ensure the appropriate federal tax status for the debt obligations of the Village, the interest on which is excludable from "gross income" for federal income tax purposes or which enable the Village or the holder to receive federal tax benefits, including, but not limited to, qualified tax credit bonds and other specified tax credit bonds. The Board and the Village hereby reaffirm the Policy.

SECTION 18. SUPERSEDER AND EFFECTIVE DATE. All ordinances, resolutions, and orders, or parts thereof, in conflict herewith, are to the extent of such conflict hereby superseded; and this Ordinance shall be in full force and effect immediately upon its passage and approval.

AYES: _____

_____

NAYS: _____

ABSENT: _____

ADOPTED: June 18, 2026

APPROVED: June 18, 2026

_____
President, Village of Glencoe
Cook County, Illinois

Recorded in the Village Records: June 18, 2026.

Published in pamphlet form by authority of the President and Board of Trustees on June __, 2026.

ATTEST:

_____
Village Clerk, Village of Glencoe
Cook County, Illinois

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

CERTIFICATION OF ORDINANCE AND MINUTES

I, the undersigned, do hereby certify that I am the duly qualified and acting Village Clerk of the Village of Glencoe, Cook County, Illinois (the "*Village*"), and as such official I am the keeper of the records and files of the Village and of the President and Board of Trustees (the "*Board*") thereof.

I do further certify that the foregoing is a full, true and complete transcript of that portion of the minutes of the meeting of the Board held on the 18th day of June, 2026 insofar as the same relates to the adoption of Ordinance No. _____ entitled:

> AN ORDINANCE providing for the issuance of $AA,AAA,AAA General Obligation Bonds, Series 2026A and $B,BBB,BBB General Obligation Bonds, Series 2026B, of the Village of Glencoe, Cook County, Illinois, to finance various capital improvements in and for the Village, providing for the levy and collection of a direct annual tax sufficient to pay the principal and interest on said bonds, and authorizing the sale of said bonds to the purchasers thereof.

a true, correct and complete copy of which said ordinance as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Board on the adoption of said ordinance were conducted openly, that the vote on the adoption of said ordinance was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Board at least 48 hours in advance of the holding of said meeting, that at least one copy of said agenda was continuously available for public review during the entire 48-hour period preceding said meeting, that said agenda contained a separate specific item concerning the proposed adoption of said ordinance, a true, correct and complete copy of the agenda as so posted being attached hereto as *Exhibit A,* that said meeting was called and held in strict compliance with the provisions the Open Meetings Act of the State of Illinois, as amended, and with the provisions of the Illinois Municipal Code, as amended, and that the Board has complied with all of the applicable provisions of said Act and said Code and its procedural rules in the adoption of said ordinance.

IN WITNESS WHEREOF I hereunto affix my official signature and the seal of the Village this 18th day of June, 2026.

_____

Village Clerk

[SEAL]

[Attach Agenda]

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

CERTIFICATE OF FILING

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of Cook, Illinois, and as such officer I do hereby certify that on the ____ day of _____, 2026, there was filed in my office a properly certified copy of Ordinance No. _____ duly adopted by the President and Board of Trustees of the Village of Glencoe, Cook County, Illinois, on the 18th day of June, 2026, and entitled:

> AN ORDINANCE providing for the issuance of $AA,AAA,AAA General Obligation Bonds, Series 2026A and $B,BBB,BBB General Obligation Bonds, Series 2026B, of the Village of Glencoe, Cook County, Illinois, to finance various capital improvements in and for the Village, providing for the levy and collection of a direct annual tax sufficient to pay the principal and interest on said bonds, and authorizing the sale of said bonds to the purchasers thereof.

and that the same has been deposited in, and all as appears from, the official files and records of my office.

IN WITNESS WHEREOF I have hereunto affixed my official signature and the seal of The County of Cook, Illinois, this ____ day of _____, 2026.

_____
County Clerk of The County of Cook, Illinois

[SEAL]

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

CERTIFICATE OF PUBLICATION IN PAMPHLET FORM

I, the undersigned, do hereby certify that I am the duly qualified and acting Village Clerk of the Village of Glencoe, Cook County, Illinois (the "*Village*"), and as such official I am the keeper of the official journal of proceedings, books, records, minutes, and files of the Village and of the President and Board of Trustees (the "*Corporate Authorities*") thereof.

I do further certify that on the ____ day of June, 2026, there was published in pamphlet form, by authority of the Corporate Authorities, a true, correct and complete copy of Ordinance No. _____ of the Village entitled:

> AN ORDINANCE providing for the issuance of $AA,AAA,AAA General Obligation Bonds, Series 2026A and $B,BBB,BBB General Obligation Bonds, Series 2026B, of the Village of Glencoe, Cook County, Illinois, to finance various capital improvements in and for the Village, providing for the levy and collection of a direct annual tax sufficient to pay the principal and interest on said bonds, and authorizing the sale of said bonds to the purchasers thereof.

as adopted by the Corporate Authorities on the 18th day of June, 2026, providing for the issuance of $AA,AAA,AAA General Obligation Bonds, Series 2026A, and $B,BBB,BBB General Obligation Bonds, Series 2026B, of the Village, and that said ordinance as so published was on said date readily available for public inspection and distribution, in sufficient number to meet the needs of the general public, at my office as Village Clerk located in the Village.

IN WITNESS WHEREOF I have affixed hereto my official signature and the seal of the Village this ____ day of June, 2026.

_____
Village Clerk

Village of Glencoe

Staff Report

Agenda Date: 6/18/2026 **Agenda #:** VIII.b.

Agenda Item:
Consideration of a Resolution Approving Change Order No. 5 with W.B. Olson for IT and Security Scope Inclusion Under the Prime Contract with W.B. Olson, Inc. for Construction Management for the Construction of the Glencoe Golf Club Clubhouse Project in an Amount Not-to-Exceed $120,845

Staff Contact: Monica Sarna, Public Works Director

Purpose and Actions Requested: Staff requests Village Board consideration of a change order with W.B. Olson to include the IT & Security scope under the prime contract for the construction of the Glencoe Golf Clubhouse project for a final not-to-exceed Cost of $120,845.

Budget Impact: Unbudgeted

Budget Fund: 130-500-000-80105

Strategic Priority Addressed: Reliable Infrastructure, Economic Vitality, Community Resilience

BACKGROUND AND ANALYSIS

On March 20, 2025, the Village Board authorized the Village Manager to execute an amended contract with W.B. Olson (WBO), approving a Guaranteed Maximum Price (GMP) for Construction Management Services related to the Glencoe Golf Clubhouse Project in an amount not to exceed $14,815,533. Funding for the project is included in the Capital Projects Fund in the Calendar Year 2025 Budget and is supported through a combination of the $15 million referendum approved by voters in April 2023, donations from the Friends of the Glencoe Golf Club, and Golf Fund reserves.

Since 2023, staff has worked closely with WBO, who serves as the Construction Manager for the project. WBO has been actively involved throughout the design development and pre-construction phases of the project. At the time the GMP was approved by the Village Board, the construction drawings for the new clubhouse remained under review by permitting agencies. Final permit approval from the Metropolitan Water Reclamation District (MWRD) was issued on August 27, 2025, and final permit approval from Cook County was issued on December 15, 2025.

Change Order Number 5 is presented to the Village Board to include the scope for the IT and Security features of the clubhouse under WBO's electrical subcontractor's scope of work. This work was previously identified and scoped as an owner's item cost, which allowed the Village to design and contract the work directly with a vendor. As the project progressed, coordination on design components such as door locks, data connections, security cameras, and speaker placement needed to be coordinated with the ongoing electrical work. As the Village provided the design to WBO's subcontractors to coordinate these elements, the subcontractor prepared pricing to include this work in their scope of work, simplifying further coordination.

Change Order Number 5 modifies the proposed project completion date of August 14, 2026 by two additional weeks to accommodate this additional scope of work. The revised completion date is set for August 28, 2026. The Village's previously agreed to provisions allowing claims for late completion starting at $1,500 per day still apply, and the escalating claims up to $4,500 per day remain the same.

Previously, the Village Board approved Change Order Number 1 to the Guaranteed Maximum Price Amendment Number

2 in March 2025 to address a change in plumbing materials that eliminated the use of PVC. Change Order Number 2 was approved by the Village Board in February 2026 to incorporate drawing revisions included in the IFC drawing set. Change Order Number 3 was approved by the Village Board in March 2026 to revise the project schedule and increase the contingency fund. Change Order Number 4 was approved by the Village Manager for routing conduit to the parking lot for security cameras. With approval of Change Order Number 5, the overall contract amount for construction management services with W.B. Olson would increase to $15,697,981.

RECOMMENDATION

Given that the scope of work was already budgeted as an owner's item expense and the essence of time to coordinate the completion of construction for the project, staff recommends the Village Board approve Change Order No. 5 with W.B. Olson for the IT and Security scope inclusion for the Construction of the Glencoe Golf Clubhouse Project.

MOTION

Move to approve Change Order No. 5 with W.B. Olson for IT and Security scope inclusion with a revised substantial completion date of August 28, 2026 for the Construction of the Glencoe Golf Clubhouse Project, for a total not-to-exceed cost of $120,845.

ATTACHMENTS

1. Resolution
2. Change Order No. 5

VILLAGE OF GLENCOE
RESOLUTION NO. R-XX-2026

A RESOLUTION APPROVING AND AUTHORIZING THE EXECUTION OF CHANGE ORDER NO. 5 TO THE CONTRACT FOR CONSTRUCTION MANAGEMENT SERVICES WITH W.B. OLSON, INC. FOR THE CONSTRUCTION OF THE GLENCOE GOLF CLUBHOUSE PROJECT

WHEREAS, on July 20, 2023, the Village Board adopted Resolution No. R-56-2023, approving a contract (***"Contract"***) with W.B. Olson, Inc. (***"WBO"***) for construction management services for the for the Glencoe Golf Clubhouse Project ("***Project***"); and

WHEREAS, on January 16, 2025, the Village Board adopted Resolution No. R-04-2025, approving the Guaranteed Maximum Price Amendment No. 1 for the demolition phase of the Project; and

WHEREAS, on March 20, 2025 the Board of Trustees adopted Resolution No. R-34-2025, approving the Guaranteed Maximum Price Amendment No. 2 for the construction phase of the Project (***"GMP"***); and

WHEREAS, on October 16, 2025, the Village Board adopted Resolution No. R-81-2025, approving Change Order No. 1 to the Contract with WBO to address a change in plumbing pipe material required by Cook County during the permitting process (***"Change Order No. 1"***); and

WHEREAS, on February 19, 2026, the Village Board adopted Resolution No. R-17-2026, approving Change Order No. 2 to the Contract with WBO to address changes to the Issue for Construction Drawings on the Project due to Cook County's permitting comments and Village-initiated changes during continuous construction coordination for the Project (***"Change Order No. 2"***); and

WHEREAS, on March 19, 2026, the Village Board adopted Resolution No. R-27-2026, approving Change Order No. 3 to the Contract with WBO to amend the Project schedule and

increase the overall Project contingency due to a delay in permitting with Cook County (***"Change Order No. 3"***); and

WHEREAS, on April 8, 2026, the Village Manager executed Change Order No. 4 to include the scope of work for conduit for security cameras in the clubhouse parking lot, which was previously budgeted as an owners item cost (***"Change Order No. 4"***); and

WHEREAS, Change Order No. 1, Change Order No. 2, Change Order No. 3 and Change Order No. 4 increased the aggregate value of the Contract to $15,577,136; and

WHEREAS, the Village now desires to incorporate the Project's clubhouse IT and security features into WBO's electrical subcontractor's scope of work to simplify coordination of door locks, data connections, security cameras, speakers, and related electrical work (***"Additional Scope of Work"***);

WHEREAS, WBO and the Village desire to enter into Change Order No. 5 to the Contract (***"Change Order No. 5"***) to (i) update the substantial completion date of the Project by 14 days to account for the Additional Scope of Work, and (ii) increase the GMP by $120,845 for the inclusion of the Additional Scope of Work; and

WHEREAS, Change Order No. 5 will bring the total aggregate value of the Contract to $15,697,981; and

WHEREAS, Village staff recommend that the Village Board approve Change Order No. 5; and

WHEREAS, the President and Board of Trustees find that (i) the circumstances requiring Change Order No. 5 were not reasonably foreseeable at the time the Contract was originally awarded; (ii) the change is germane to the Contract; and (iii) approving Change Order No. 5 will be in the best interests of the Village and authorized by law.

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF GLENCOE, COUNTY OF COOK, STATE OF ILLINOIS, as follows:

SECTION ONE: RECITALS. The foregoing recitals are incorporated in, and made a part of, this Resolution by this reference as findings of the Village Board of Trustees of the Village of Glencoe.

SECTION TWO: APPROVAL OF CHANGE ORDER NO. 5. Change Order No. 5 is hereby approved substantially in the form attached to this Resolution as **Exhibit A**, and in a final form acceptable to the Village Attorney and the Village Manager.

SECTION THREE: EXECUTION OF CHANGE ORDER NO. 5. The Village President and Village Clerk are hereby authorized and directed to execute and seal, on behalf of the Village, Change Order No. 5.

SECTION FOUR: APPROVAL OF INCREASE IN CONSTRUCTION CONTINGENCY. The Contract value is hereby increased by $120,845, increasing the total Contract value to $15,697,981.

SECTION FIVE: DETERMINATION OF INTENT; RECORDS. The President and Board of Trustees intend this Resolution to constitute the written determination required in Section 33E-9 of Article 33E of Chapter 720 of the Illinois Compiled Statutes. A copy of this Resolution shall be maintained in the Contract file with the Contract, Change Order No. 1, Change Order No. 2, Change Order No. 3 and Change Order No. 4.

SECTION SIX: EFFECTIVE DATE. This Resolution shall be in full force and effect from and after its passage and approval in the manner provided by law.

[SIGNATURE PAGE FOLLOWS]

PASSED THIS 18th DAY OF JUNE, 2026.

AYES:

NAYS:

ABSENT:

ABSTAIN:

APPROVED THIS 18th DAY OF JUNE, 2026.

_____
Howard J. Roin, Village President

ATTEST:

_____
Philip Kiraly, Village Clerk

EXHIBIT A

CHANGE ORDER NO. 5

W.B. OLSON, INC.
The Construction People

Glencoe Golf
Project No.: 740

Original Proposed 13-May-26

Change Order 5

PCCO#	Description	Sub Costs	GCs	Fee	Insurance	Total
5	Conduit only for future power feed to maintenance building	$ 2,842	$ 142	$ 149	$ 31	$ 3,164
6	Install pole for security camera (No light) (no Cabling) at Driving Range	$ 1,582	$ 79	$ 83	$ 17	$ 1,762
7	Conduit only for card access and conduit & cabling for added TVs, WAPs & Cameras (Includes $5,000 for premium time)	$ 59,151	$ 2,958	$ 3,105	$ 652	$ 65,867
8	Cabling for security devices--Card Readers, Electric Strikes, and Door Contacts--RFI#142 Item #1	$ 11,226	$ 561	$ 589	$ 124	$ 12,500
9	Add fiber and 120 Volt cabling to 2 security parking lot camera locations	$ 20,367	$ 1,018	$ 1,069	$ 225	$ 22,679
11	Install and wire owner provided speakers	$ 31,886	$ 1,594	$ 1,674	$ 352	$ 35,506
	Totals	$ 127,054	$ 6,353	$ 6,670	$ 1,401	$ 141,478

Change Order 5R Revised 20-May-26

PCCO#	Description	Sub Costs	GCs	Fee	Insurance	Total
5	Conduit only for future power feed to maintenance building	$ 2,842		$ 142	$ 30	$ 3,013
6	Install pole for security camera (No light) (no Cabling) at Driving Range	$ 1,582		$ 79	$ 17	$ 1,678
7	Conduit only for card access and conduit & cabling for added TVs, WAPs & Cameras (Includes $0 for premium time)	$ 54,151	$ -	$ 2,708	$ 569	$ 57,428
8	Cabling for security devices--Card Readers, Electric Strikes, and Door Contacts--RFI#142 Item #1	$ 11,226	$ -	$ 561	$ 118	$ 11,905
9	Add fiber and 120 Volt cabling to 2 security parking lot camera locations	$ 19,500	$ -	$ 975	$ 205	$ 20,680
11	Install and wire owner provided speakers	$ 24,650	$ -	$ 1,233	$ 259	$ 26,141
	Totals	$ 113,951	$ -	$ 5,698	$ 1,196	$ 120,845

Savings $ 20,633

Qualifications

1 Price reductions are based upon adding 2 week project extension for substantial completion date/incentive date to 8/28 for the significant amount of added work that is pushing back the date for when we can have inspections and begin drywall.

2 Savings generated by adjusting the schedule 2 weeks is $20,399

3 WBO has spent well over 100+ hours coordinating all of this work and is absorbing all of that cost without adding any general conditions

4 WBO has negotiated over $14,000 in savings from original sub pricing to help reduce burden.

5 Electricians have been working premium time and those costs are not increasing the Guaranteed Maximum Price.

6 Speakers will now be installed prior to occupancy and no union concerns will exist or true lost time with extension..

Changes						
	Original Contract					$ 14,815,533
1	Upgrade Piping to Cast Iron per Cook County				9/19/2025	$ 115,935
2	Revisions per IFC Drawings				2/9/2026	$ 392,701
3	Contingency Adjustment				3/14/2026	$ 225,000
4	Conduit Only for Security at (2) Parking Lot Poles				3/14/2026	$ 27,967
5	Electrical and Low Voltage Revisions Not included in Original Bid Documents				5/20/2026	$ 120,845
	Current Contract Amount					$ 15,697,981

Village of Glencoe

Staff Report

Agenda Date: 6/18/2026 **Agenda #:** VIII.c.

Agenda Item:
Consideration of a Referral to the Zoning Commission of a Proposed Zoning Code Amendment to Adopt a Planned Development Ordinance

Staff Contact: Taylor Baxter, Development Services Director, Choose an item.

Purpose and Actions Requested: Staff requests Village Board consideration of a referral to the Zoning Commission of a proposed Zoning Code amendment to adopt a Planned Development (PD) ordinance

Budget Impact: Not Applicable

Strategic Priority Addressed: Reliable Infrastructure, Economic Vitality, Community Resilience, Choose an item.

BACKGROUND AND ANALYSIS

Glencoe's 2024 "All In, Glencoe" Comprehensive Plan is organized around five "Big Ideas", the first of which is to "build upon Glencoe's Character". This character is defined by "quality housing and architecture, good schools, community institutions, places of worship, local businesses, local cultural resources, the Lakefront parks and golf courses, tree-lined streets, and the connection that Metra rail station provides to the Chicago Metropolitan Region." The Comprehensive Plan also notes that, *"Embedded in the notion of "building upon Glencoe's character" is a concern that was consistently raised during public engagement about being known as a place with large single-family homes, and limited alternatives for existing residents who raised their families in the community and wish to remain here through retirement. Without changing its existing character and quaint, small-town feel, this Big Idea also discusses expanding the variety of housing options so that people of all life stages can live and remain in Glencoe."*

With this concern in mind, the Comprehensive Plan includes a Goal of providing "a variety of housing types to serve the full spectrum of life stages, lifestyles, and economic circumstances, and to accommodate multiple generations of Glencoe residents." Within the Plan's recommendations for achieving this goal is a directive to "Develop a Planned Unit Development Ordinance." The "Future Land Use" section of the Plan includes the following strategy:

Strategy A: Create a Planned Unit Development (PUD) Ordinance that establishes a process for integrating planning, engineering, and enhancing design character across mixed-use or multiple-lot development.

1. **Residential PUD:** Develop a set of residential standards for a planned unit development in a residential setting. This would become especially useful if one or more of the golf courses or any large tract of land in Glencoe became available for redevelopment
2. **Business Districts PUD:** Develop a separate set of standards for a planned unit development to guide new development or redevelopment, particularly for mixed-use developments or where buildings exceed three (3) stories in height. This should include the following standards:
    1. Diminish the visibility of parking (by locating parking in the rear, constructing underground parking, or

wrapping active uses around parking)

2. Encourage retail and active uses on all first-floor spaces
3. Encourage reinvestment in existing properties without diminishing pedestrian vitality

The Comprehensive Plan includes a chapter on plan implementation, in which this strategy is listed as a high priority.

PLANNED DEVELOPMENT ORDINANCE OVERVIEW

Also referred to as a Planned Unit Development (PUD) ordinance, a PD ordinance is a regulatory tool that can be used to provide flexibility from otherwise applicable zoning standards to allow developments to provide desirable design enhancements through a detailed development review process. Some goals of a PD process include:

- Flexible zoning and development standards
- Comprehensive Plan implementation
- Economic development
- Natural resource protection
- Higher-quality design
- In-depth development review
- Context-sensitive design

A PD ordinance should include:

- Clear regulations regarding which development standards may be flexible and the limits of such flexibility;
- Standards for review, including a list of desired design enhancements; and
- A clear review process for proposed Planned Developments.

PLAN COMMISSION REVIEW AND RECOMMENDATIONS

The Plan Commission has been working on developing the process framework for a working draft PD ordinance since the fall of 2025. Commissioners' recommendations have included:

1. Commissioners discussed what types of projects should require a PD review and which types of projects should be permitted to go through an optional PD review process. Commissioners considered whether all new developments in the Central Business District should be required to go through a PD review process but ultimately recommended that only significant redevelopment projects should require this review. For example, new commercial, mixed-use, or multi-family residential projects over 10,000 square feet in size or creating 10 or more dwelling units could be required to go through a PD process. These thresholds could be reduced to 5,000 square feet and five new dwelling units for additions. Smaller projects may be eligible for an optional PD review process. New residential developments over 10 acres in size could be required to go through a PD process, with sites over two acres being eligible for an optional PD. The Commission recommended that the Zoning Commission and Village Board consider and refine these thresholds.

2. Commissioners considered the design enhancements that the Village may look for during a PD review process. These are summarized in the "goals" section above, with the intent of providing zoning and development flexibility for projects that will deliver high-quality design.

3. Commissioners discussed what zoning and development standards should be able to be modified through a PD process. These may include changes to height, setback, floor area, or other standards. Commissioners recommended following the guidance of the Comprehensive Plan when considering these flexible standards.

4. Commissioners recommended that the Zoning Commission and Village Board perform a detailed review of the proposed PD process, including making a determination about which Boards and Commissions should review proposals.

CODE AMENDMENT PROCESS

The Zoning Code amendment process is:

Step 1: Initial Village Board consideration. The Board may deny the proposed amendment or refer it to the Zoning Commission for a public hearing and a recommendation. The Board may include any instructions to the Commission as it determines to be appropriate.

Step 2: Zoning Commission public hearing. Following the public hearing, the Zoning Commission makes a recommendation to the Village Board.

Step 3: Final Village Board decision.

Following the referral by the Village Board of this proposed Zoning Code amendment, the Zoning Commission will hold a public hearing to gather feedback on the proposed PD ordinance. This feedback, along with the recommendations of the Plan Commission and Comprehensive Plan and any guidance provided by the Village Board will be used by the Zoning Commission to recommend the final text of the PD ordinance to the Village Board for final review and approval.

RECOMMENDATION

Staff recommends that if the Village Board determines that further consideration of this topic is needed, it should move to refer the proposed Zoning Code amendment to the Zoning Commission for a public hearing and a recommendation.

MOTION:

Move to refer the proposed Zoning Code amendment to adopt a Planned Development ordinance to the Zoning Commission for a public hearing and a recommendation; or move to deny the proposed Zoning Code amendment.

Village of Glencoe

Staff Report

Agenda Date: 6/18/2026 **Agenda #:** VIII.d.

Agenda Item:
Consideration of a Resolution Adopting the Glencoe Streetscape + Parking Study
Staff Contact: Taylor Baxter, Development Services Director, Monica Sarna, Public Works Director

Purpose and Actions Requested: Staff requests Village Board consideration of a Resolution adopting the final version of the Glencoe Streetscape + Parking Study

Budget Impact: Not Applicable

Strategic Priority Addressed: Reliable Infrastructure, Economic Vitality, Community Resilience

BACKGROUND AND ANALYSIS

Beginning in November 2024, the Village of Glencoe commenced a study of the public way within Glencoe's Central Business District. While this area is enjoying success in the form of vibrant shops, restaurants, cafes and services, parking availability has historically been challenging.

The Glencoe Parking + Streetscape Study planning process was intended to help develop viable options that improve parking usage and management, pedestrian safety, existing trees, outdoor seating and dining, lighting, pavement, plantings and site furnishings. Parking solutions explore physical and programmatic improvements that can be made to advance efficiencies related to the parking system. This planning effort builds upon previous planning studies, such as the Village's 2024 Comprehensive Plan and the 2016 Downtown Plan.

The Village Board most recently discussed the draft Study at the May 18, 2026 Committee of the Whole meeting, at which it reviewed the Plan Commission's recommendations and directed the planning team to bring a final draft of the study to the June 18, 2026 Village Board meeting for final review and adoption.

The attached final draft Study has incorporated the feedback provided by the Village Board at its January and May 2026 meetings, along with recommendations from the Plan Commission's review in April 2026. The draft includes:

- Minor changes from the version most recently reviewed by the Board, including a revised action plan on page 37, new language regarding streetscape grants, and the addition of three new potential parallel parking spaces on Vernon Avenue south of Temple Court.
- A summary of the 2024 parking study, which showed a peak usage of approximately 85% of the available spaces within the study area. While 85% peak usage is a desirable outcome, this available parking is not evenly distributed and parking is near or at capacity in the core parts of the Central Business District at peak times.
- Strategies for encouraging visitors to the Central Business District to park in the lots to the east of Green Bay Road. These include making bicycling, walking, and transit access more inviting and to improve the experience of crossing Green Bay Road. The Study recommends prioritizing a comprehensive study of

potential improvements to the Park Avenue/Green Bay Road intersection, the Hazel Avenue underpass, and a potential mid-block crossing of Green Bay Road south of Park Avenue.

- Targeted locations throughout the Central Business District that could be used for new on-street parking spaces. At the May 2026 Committee of the Whole meeting, the Board directed staff to proceed with the adoption of the Study with these proposed spaces in place, with the clear acknowledgement that they would require additional public outreach and careful design and engineering prior to any final decisions being made about their construction.

RECOMMENDATION

Staff recommends that the Board review the attached final draft Study. If determined to be appropriate, the Board should move to approve the attached Adopting Resolution.

MOTION

Move to approve the attached Adopting Ordinance to adopt the Glencoe Streetscape + Parking Study.

ATTACHMENTS

1. Resolution
2. Exhibit A - Glencoe Streetscape + Parking Study
3. Exhibit B - Study Appendix

VILLAGE OF GLENCOE
RESOLUTION NO. R-__-2026

A RESOLUTION ADOPTING THE GLENCOE STREETSCAPE AND PARKING STUDY

WHEREAS, beginning in October of 2024, the Village of Glencoe commenced a utilization study ("***Study***") of the public way within Glencoe's Central Business District and nearby areas ("***Study Area***"), intended to provide guidance for planning and policymaking within the Study Area; and

WHEREAS, the Village entered into an agreement with Teska Associates and TY Lin Group ("***Planning Team***") to provide planning services for the duration of the Study; and

WHEREAS, in October of 2024, the Planning Team performed a parking analysis in the Study Area, which demonstrated that while overall parking supply was adequate, available parking at peak times is typically located away from the core of the Study Area; and

WHEREAS, the Village Board directed the Planning Team to develop policies and projects for the improvement of the Study Area's streetscapes, including improvements to pedestrian safety, outdoor dining opportunities, streets furniture, and connectivity, in conjunction with exploring opportunities for improved parking conditions; and

WHEREAS, the Planning Team conducted two public outreach surveys and held an open house in 2025 to compile public feedback on parking and streetscape policies and projects; and

WHEREAS, the Planning Team presented draft concept plans for discussion at Plan Commission meetings throughout 2025 and into 2026 for feedback and recommendations; and

WHEREAS, the Village Board provided feedback and policy direction to the Planning Team at its Committee of the Whole meetings in June 2025, January 2026, and May

2026; and

WHEREAS, with extensive feedback from public outreach surveys and the open house, Plan Commission recommendations, and Village Board guidance, the Planning Team has developed a final draft Study, which includes recommendations for improving access to existing parking supply, for the continued exploration of targeted new on-street parking supply, for improved pedestrian connectivity throughout the Study Area, and for updated directional signage, branding, and streetscape policies (collectively, the ***"Streetscape and Parking Study"*** and ***"Study Appendix"***); and

WHEREAS, the Village Board of Trustees hereby finds and determines that it is reasonable, necessary, and desirable for the Village to approve the Streetscape and Parking Study, attached hereto and by this reference incorporated herein as ***Exhibit A***, and the Study Appendix, attached hereto and by this reference incorporated herein as ***Exhibit B***;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE VILLAGE OF GLENCOE, COOK COUNTY, ILLINOIS, as follows:

SECTION ONE. RECITALS. The recitals set forth above are incorporated as a part of this Resolution by this reference.

SECTION TWO. APPROVAL OF THE GLENCOE STREETSCAPE AND PARKING STUDY AND APPENDIX. The Streetscape and Parking Study attached to this Resolution as ***Exhibit A*** and the Study Appendix attached to this Resolution as ***Exhibit B*** shall be and is hereby approved.

SECTION THREE. EFFECTIVE DATE. This Resolution shall be in effect from and after its passage and approval in the manner provided by law.

{SIGNATURE PAGE FOLLOWS}

PASSED this 18th day of June, 2026.

AYES:

NAYS:

ABSTAIN:

ABSENT:

APPROVED this 18th day of June, 2026.

_____
Howard J. Roin
Village President

ATTEST:

_____
Phillip A. Kiraly
Village Clerk



Glencoe Parking + Streetscape Study

VILLAGE BOARD REVIEW

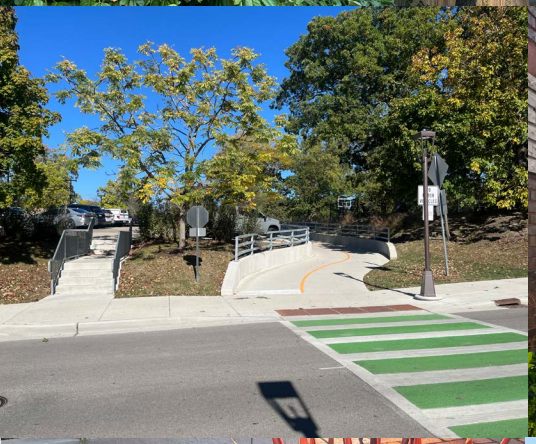
JUNE 18, 2026

















ACKNOWLEDGEMENTS

Thank you to the Glencoe community for your participation, feedback and insights about the Central Business District Streetscape. Your participation turned shared values into a strategic vision for the future.

With gratitude to all who participated!

BOARD OF TRUSTEES
Howard Roin, Village President
Joe Halwax, Village Trustee
Georgia Mihalopoulos, Village Trustee
Dudley Onderdonk, Village Trustee
Michael Rosenblat, Village Trustee
Gary Ruben, Village Trustee
Hilary Scott, Village Trustee

PLAN COMMISSION
Bruce Huvard, Chair
Georgia Mihalopoulos, Village Board Representative
Greg Turner, Public-at-Large Representative
Gary Hazan, Park Board Representative
Brooke Semel, School Board Representative
Jim Thompson, Public-at-Large Representative
MacAdam Glinn, Public-at-Large Representative
Michael Pope, Library Board Representative
Peter Van Vechten, Historic Preservation Commission Representative
Scott Novack, Zoning Board of Appeals Representative

VILLAGE STAFF
Phil Kiraly, Village Manager
Taylor Baxter, Development Services Director
Monica Sarna, Public Works Director

ADOPTION DATE:

Plan prepared by Teska Associates, Inc. in association with TYLin

teska

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PREFACE

This plan is not about dramatic reconstruction of the roads, sidewalks and open spaces that makeup Glencoe's Central Business District. It is about elevating what already works, using targeted, meaningful improvements to make the public right-of-way more efficient, more connected and supportive of daily use.

The plan is organized around improved connectivity, balanced parking access, unobstructed sidewalks, enhanced public places and an expression of Glencoe's unique character and identity.









INTRODUCTION

Glencoe's central business district (CBD) is vibrant and thriving. The community enjoys a diverse mix of services, retail shops, restaurants and cafes. Very few storefronts are vacant and the demand for first-floor retail space has been robust. Along with this demand is a growing desire for outdoor sidewalk café dining. At the same time, parking availability in the CBD district has historically been challenging.

The CBD Streetscape and Parking Study is a utilization study of the public way within Glencoe's Central Business District. The public way is generally defined by the roadways, on-street and off-street public parking, sidewalks, plantings, green spaces and plaza spaces controlled by the Village. Although private properties were evaluated for context, the recommendations herein do not address modifications to private properties.

This planning and design effort was built upon previous planning studies, including the Village of Glencoe's Comprehensive Plan (2024) and the Downtown Plan (2016). Both documents addressed opportunities to benefit downtown businesses, residents and visitors.

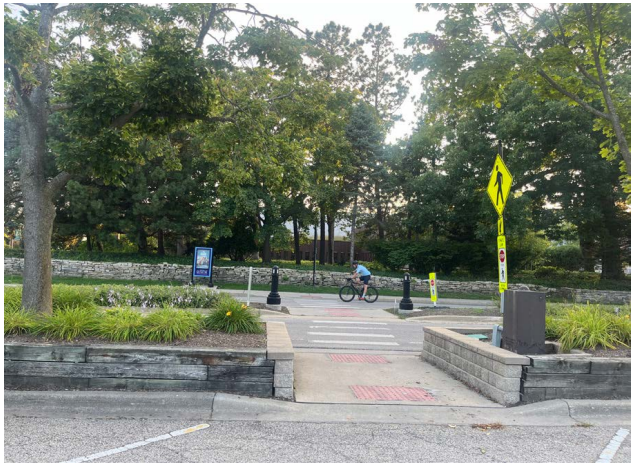
Focus areas for this study included an evaluation of viable downtown streetscape and parking enhancements that improve parking usage and management, pedestrian safety, existing trees, outdoor seating and dining, lighting, pavement, plantings and site furnishings. Parking solutions explore physical and programmatic improvements intended to advance efficiencies related to the parking system.

STUDY AREA MAP
The project area is generally between Old Green Bay Road (to the east), Grove Street (to the west), Lincoln Avenue (to the north), and the Temple Court Parking lot (to the south).






HOMETOWN




WRITERS THEATRE






VISITING THE DOWNTOWN
PARK HERE!
NEW
3 HOUR LOT


GLENCOE


GLENCOE

PLANNING PROCESS

Glencoe's Streetscape and Parking Plan emerges from considerable engagement, with each layer of feedback informing the next.

The planning process began with site evaluation and data collection to assess the streetscape and parking usage. Next came a community survey, followed by focus group meetings with residents and businesses. These activities informed the development of concept plans and alternatives which were displayed for public review and feedback at a public open house meeting at Writers Theater and via a second community survey. Community feedback was collected and summarized for additional review and feedback by the Village Board and Plan Commission. Leaders engaged in workshop style discussions to review and discuss feedback, and identify top priorities for this Streetscape and Parking Plan.

The collaborative planning process revealed key insights that shaped this plan's direction, goals and strategies.



1 SITE EVALUATION / DATA COLLECTION
NOVEMBER 2024

2 COMMUNITY SURVEY #1
NOVEMBER 26, 2024 - JANUARY 24, 2025

3 FOCUS GROUPS (RESIDENTS + BUSINESSES)
FEBRUARY - APRIL 2025

4 PUBLIC MEETING
JUNE 2, 2025

5 COMMUNITY SURVEY #2
SEPTEMBER 9, 2025 - OCTOBER 31, 2025

6 PLAN COMMISSION + VILLAGE BOARD MEETINGS
JUNE 2025 - JUNE 2026



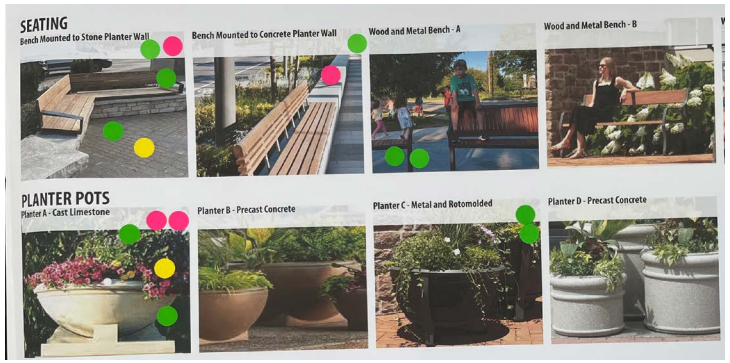
COMMUNITY OUTREACH

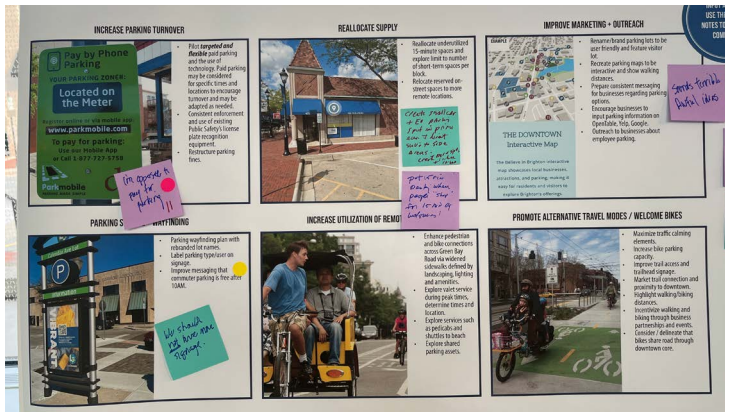
Glencoe residents, businesses, employees, patrons and stakeholders care deeply for the CBD. Historically referred to as "Uptown", Glencoe's CBD has served the community well as a walkable, community-oriented business district, comprised of local shops, dining, services, Village Hall, Historical Society, Public Library, Writers Theatre, open spaces and destinations.

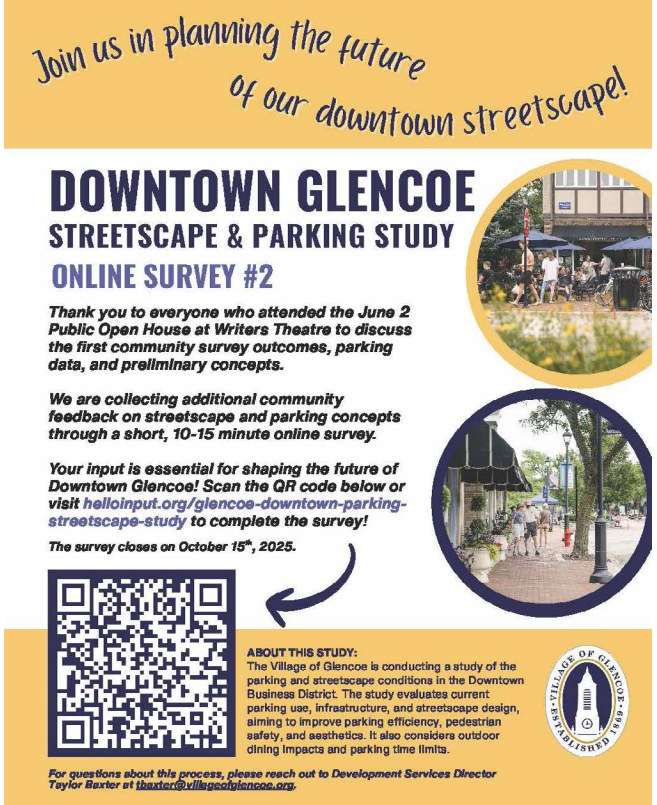
The following themes reflect key feedback from Glencoe's engagement process and guide the Streetscape and Parking Strategies herein.

1. *Safety and mobility for all modes*
2. *Access to on-street parking and improved parking management*
3. *Sidewalk space for strolling, seating, and social gathering*
4. *Distinctive destinations in the CBD*
5. *Greening, pedestrian comfort and public gathering areas*







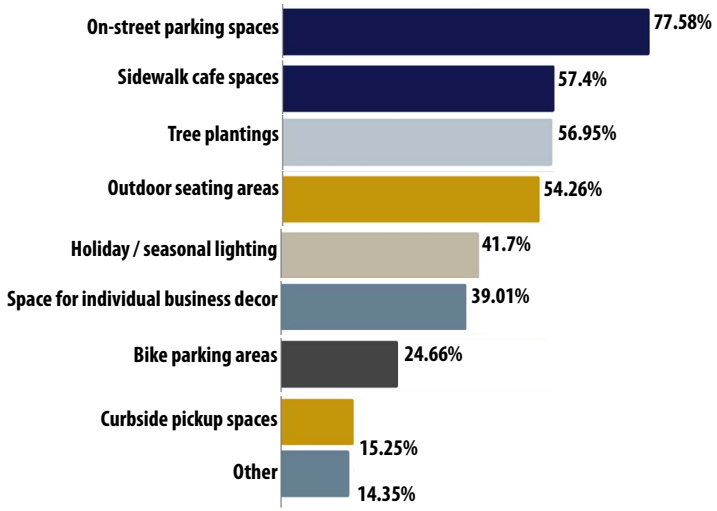




The planning process included outreach to the community in the form of stakeholder interviews, focus groups, online surveys, public open house, and public presentations to the Plan Commission and Village Board.

Public Survey #1 focused on how participants access and use the CBD streetscape and parking areas today. Refer to the Appendix for the full Public Survey #1 summary report.

WHICH STREETSCAPE FUNCTIONS PROVIDE THE MOST VALUE TO THE CBD?



WHAT SHOULD BE PROTECTED IN THE CBD?

Community response themes:

1. Old World Charm, Upscale Feel
2. Vibrant shops, restaurants + services
3. Walkable downtown (human scale buildings + wide sidewalks)
4. Historic buildings
5. Green spaces (parks and plantings)
6. Holiday lighting
7. Brick sidewalks
8. Outdoor seating + dining
9. Corner bumpouts + sidewalk gathering spaces

WHAT SHOULD BE IMPROVED IN THE CBD?

Community response themes:

1. Provide more parking + reallocate short term spaces to longer term spaces
2. Consider alternative parking management strategies
3. Remove privatized outdoor dining in public spaces
4. Enhance crosswalks for visibility and safety (decorative treatments + signage)
5. Unify the appearance of the streetscape, it currently looks plain
6. Add more seating areas + landscaping
7. Improve parking enforcement (U-turns, speeding)
8. Improve parking lot landscaping
9. Improve maintenance in winter
10. Don't overdo it!

Online Survey #1

228 Responses

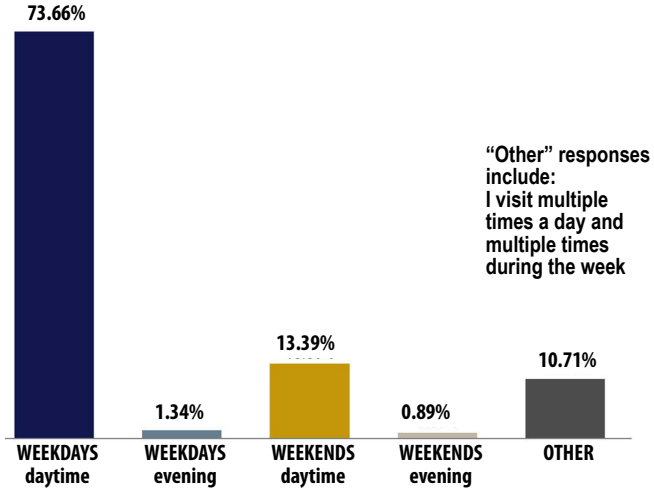
November 26, 2024 - January 24, 2025

Village website, social media, newsletters

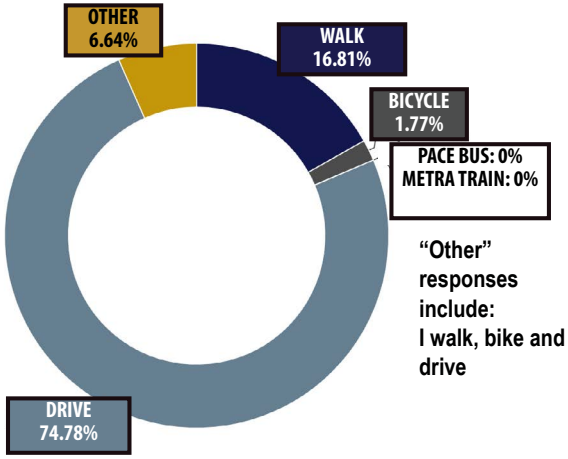
Key Takeaways:

1. ***Protect walkability, old world charm + upscale feel***
2. ***Support vibrant shops + businesses***
3. ***Maximize existing parking + consider alternative parking management strategies***
4. ***Improve pedestrian safety + connectivity***
5. ***Protect existing / add new outdoor seating + cafes***
6. ***Protect existing / add new trees + plantings***
7. ***Widen + declutter sidewalks***
8. ***Protect brick sidewalks, green spaces + tree lighting***

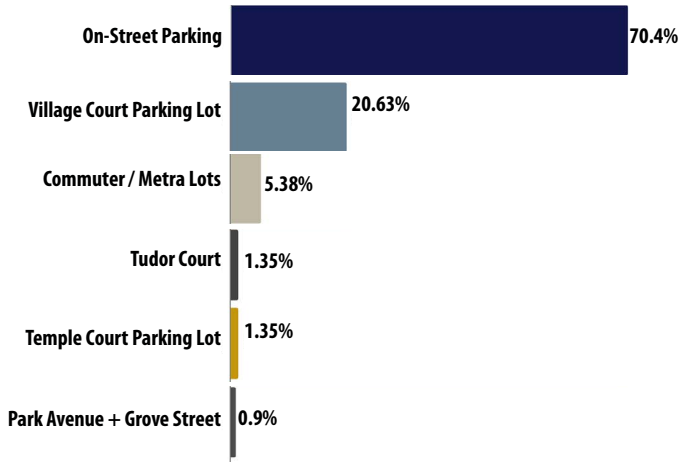
WHEN DO YOU VISIT THE CBD?



HOW DO YOU USUALLY TRAVEL TO THE CBD?



WHEN TRAVELING BY CAR, WHERE DO YOU TYPICALLY PARK?



Public Survey #2 delved further into design, including questions about parking and streetscape concepts and treatments for community review and feedback. Refer to the Appendix for the full Public Survey #2 summary report.

Online Survey #2

550 Responses

September 9, 2025 - October 31, 2025

Village website, social media, newsletters

TOP ENGAGEMENT THEMES

Preservation of Glencoe's small town, old world charm

Maintain Downtown's quaint, European-inspired design and historic feel as improvements are made. Keep a light touch on streetscape and parking interventions to respect existing charm.





Vibrancy across the downtown's spaces and places

Improve Downtown Glencoe's streetscape and parking environment in parallel with efforts to increase the amount of vibrant businesses such as cafes, restaurants, and retail as opposed to additional service-based businesses.

Simplicity in infrastructure and in spending

Be mindful of fiscal impacts of all parking and streetscape recommendations, especially in context of other Village projects. Simple improvements to downtown, as opposed to large construction projects and fundamental roadway changes, should be prioritized.





Parking is important to Glencoe and its local business community

Improve parking accessibility in the Downtown to encourage more residents and visitors to spend time and money at local businesses and amenities

Safety for all roadway users

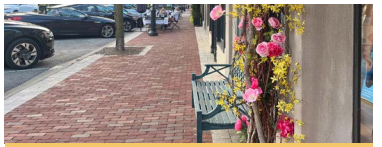
Prioritize streetscape options that make Downtown a safer place to walk, drive, and bike. Eliminate potential hazards at intersections and crossings to simplify traffic flow.



RANK YOUR PRIORITIES FOR THE AREA SURROUNDING THE PARK AND VERNON INTERSECTION



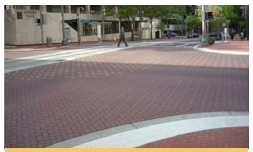
1 On-street parking



2 Widened sidewalk space



3 Landscape plantings



4 Raised intersections & widened sidewalks



5 Expanded corner bumpouts

WHICH PARKING ACCESS AND MANAGEMENT STRATEGIES WOULD BE MOST EFFECTIVE IN THE CBD?

72%



Increase use of underutilized parking

Increasing the utilization of existing parking facilities such as the Metra and Temple Court lots was highly favored by participants.

50%



Add on-street parking to Village-controlled parkways

The importance of preserving and adding on-street parking options was a repeated theme throughout the survey.

40%



Increase parking turnover by creating more short-term parking

In the open-ended responses, participants noted that while more short-term parking could be added, the Village should consider extending the time limits from 15 to 30+ minutes in some cases.

PARKING ASSESSMENT

The CBD is walkable to surrounding neighborhoods, the Metra Station, Pace Bus Service, schools, parks and lakefront areas. Additionally, the CBD environment is comfortable and welcoming, comprised of a mix of one- and two-story buildings that frame brick paved sidewalks dotted with mature trees, period lighting, and well-maintained streetscape features. Although the CBD is a walkable environment, many visitors said they perceive the available public parking lots east of Green Bay Road as inconvenient and "too far to walk". As such, the parking areas located beyond the core CBD are often underutilized, filling up at certain times.

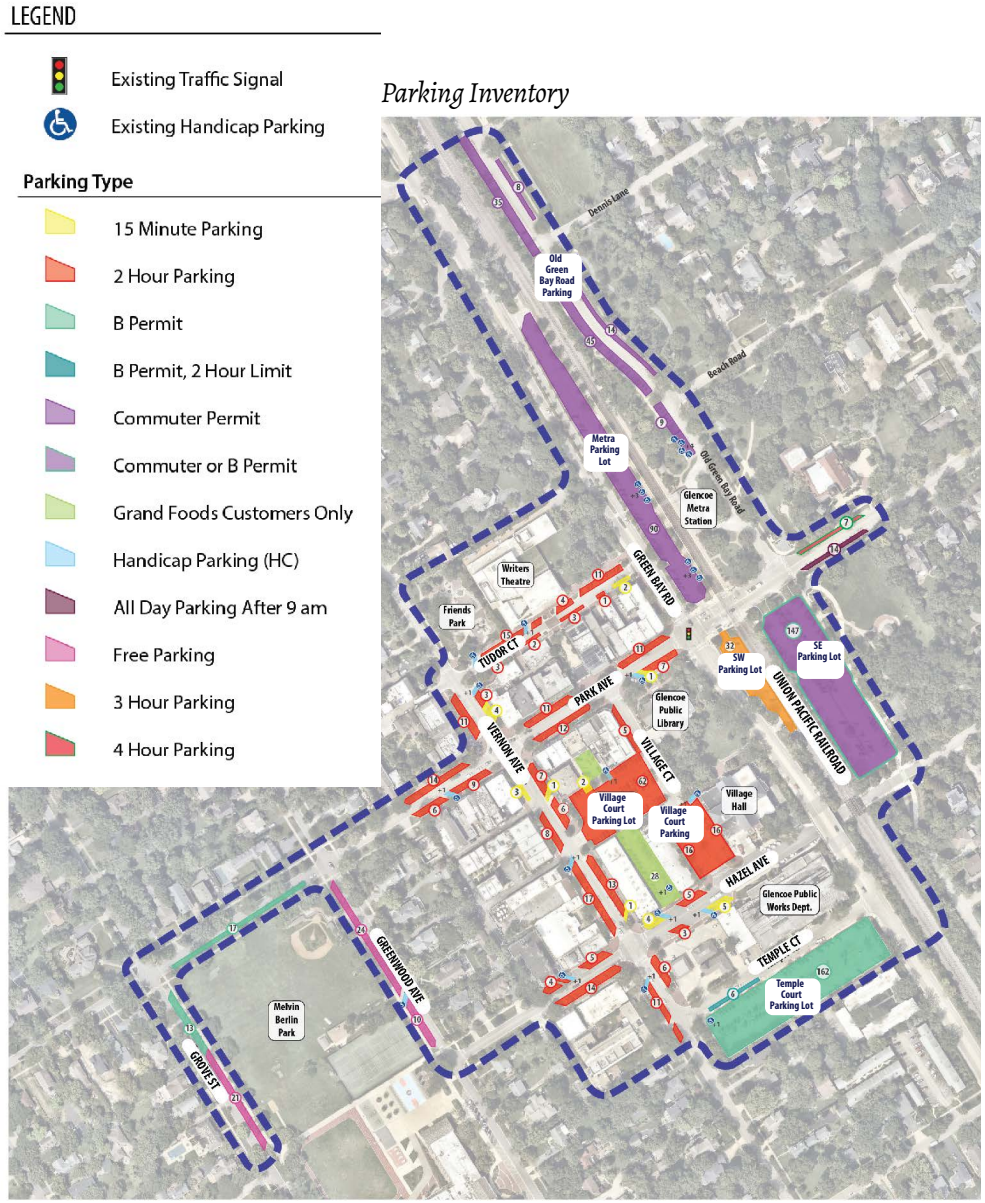
At the outset of this planning assignment, the project team conducted a parking assessment. Below is a summary of what we learned and additional information is in the Appendix:

1. The Central Business District has more off-street parking (63%) than on-street parking (37%);
2. Underutilized parking areas: SW parking lot, parking outside Village Hall + parking areas south of the CBD;
3. Public parking lot utilization peaks midday and then decreases in all lots except for Village Court Lot which peaks in the evening;
4. Key parking turnover in short-term spaces:
    - 2-hour spaces average duration: 84 minutes
    - 15-min spaces average duration: 23 minutes
    - 15-min spaces average turnover: 7 cars per day

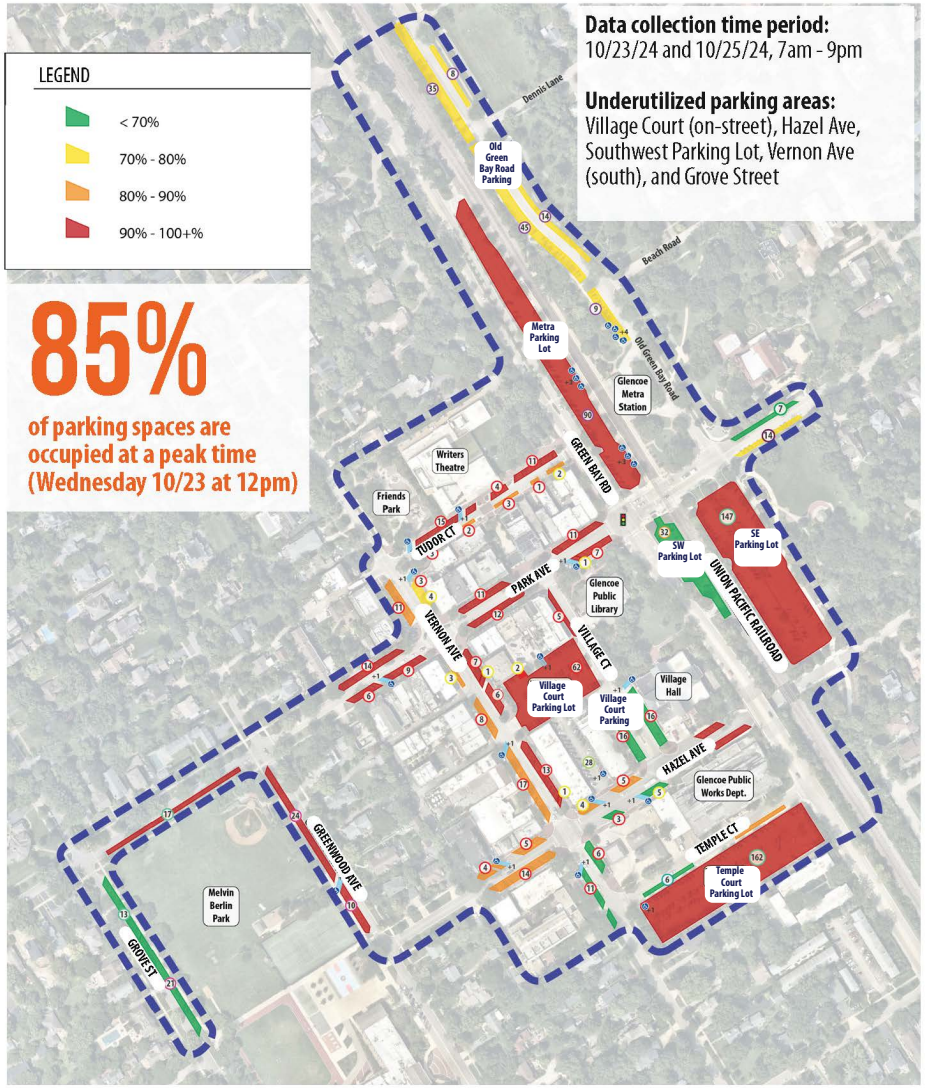
PARKING TYPE	PARKING COUNTS
On-Street Parking	376
Public Off-Street Parking	651
TOTAL PUBLIC PARKING	1,027
Private Parking	36
TOTAL INVENTORIED	1,063



Parking Inventory



Peak Parking Demand

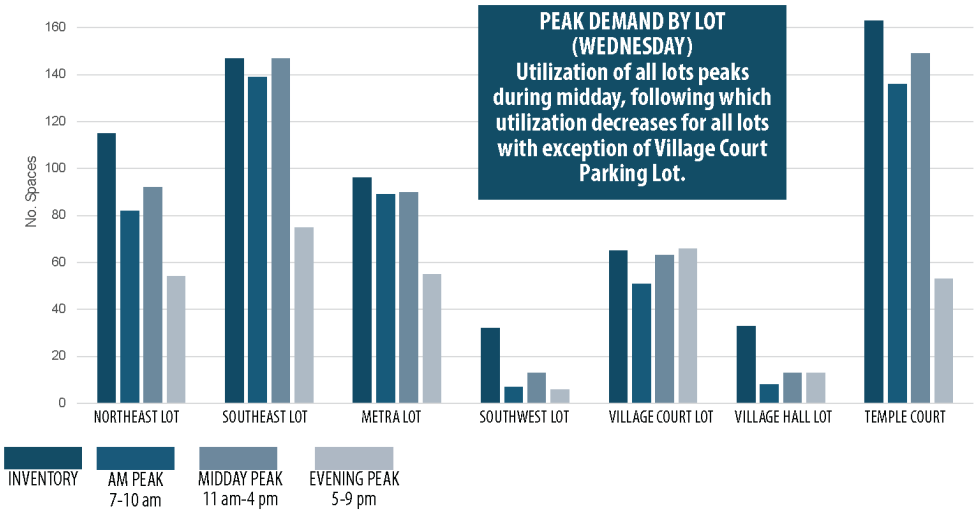


	7a	8a	9a	10a	11a	12p	1p	2p	3p	4p	5p	6p	7p	8p
Wed	23%	50%	67%	76%	82%	85%	84%	77%	70%	63%	49%	44%	41%	39%
Fri	20%	40%	56%	64%	68%	71%	72%	67%	59%	49%	34%	37%	39%	40%

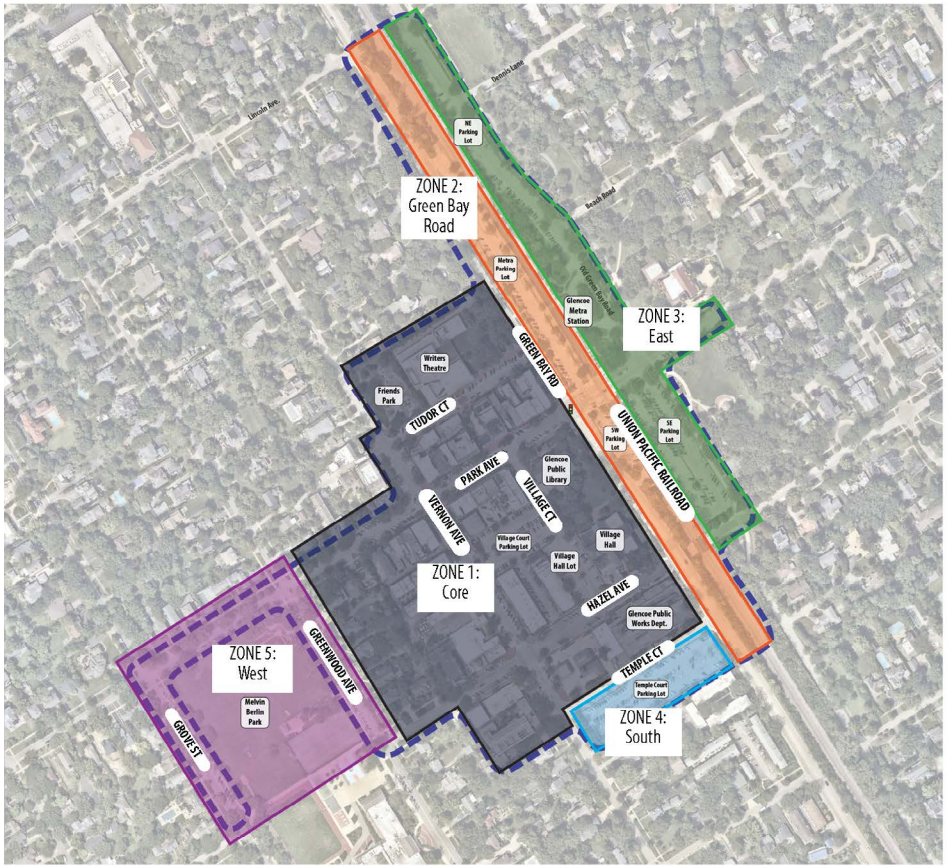
Peak system-wide demand occurs midday on weekdays when 85% of spaces are utilized, which is generally considered an appropriate overall target for a vibrant downtown while still allowing for some cushion to accommodate circulation and routine events that may reduce the effective parking supply.

At peak demand, the data shows several individual street segments and facilities are at functional capacity (90-100% utilized) indicating motorists can feel inconvenienced searching for a parking space during peak periods even though the system does not exceed practical capacity.

OFF-STREET PARKING UTILIZATION



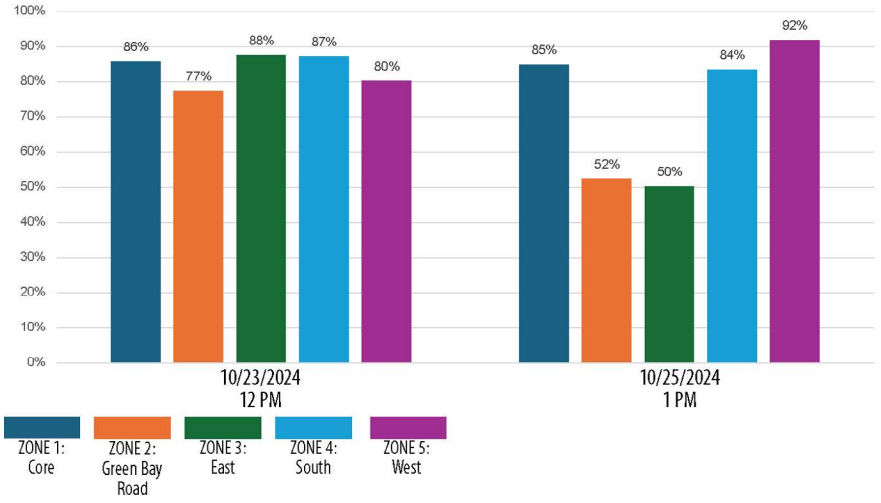
Parking Zone Analysis



All downtown zones delineated for purposes of this study maintain a parking surplus at peak times while three out of the five zones have a utilization rate over 85%. This indicates localized strain—not a system-wide shortage—that can be addressed through improved management, signage, and distribution.

Zones	Inventory	Wednesday		Friday	
		Peak Demand	Surplus	Peak Demand	Surplus
Zone 1: Core	336	288	+48	285	+51
Zone 2: Green Bay Rd	128	99	+29	67	+61
Zone 3: East	283	248	+35	142	+141
Zone 4: South	194	169	+25	162	+32
Zone 5: West	86	69	+17	79	+7

PARKING UTILIZATION BY ZONE





GOAL 1

CONNECTIVITY
Enhancing safety and mobility for all modes

Although there is a perception that Glencoe's CBD is bounded by Green Bay Road to the east, several important destinations exist east of Green Bay Road, including the Metra Station, Green Bay Trail, parks, the lakefront, and public parking lots. The Village has constructed successful improvements along the Village-controlled Green Bay Road corridor, including landscaped medians and an enhanced mid-block pedestrian crossing between Tudor Court and the Metra Station area.

Opportunities exist to improve connectivity throughout the CBD and across Green Bay Road to improve pedestrian use and comfort and to help maximize the convenience of using existing parking facilities.

GOAL 1 STRATEGIES AT A GLANCE

1.1 Enhance Connectivity Throughout the CBD

- ☐ *Improve pedestrian connections at intersections*

1.2 Enhance Connectivity Across Green Bay Road

- ☐ *Establish the Park Avenue connector*
- ☐ *Develop the south Green Bay Road mid-block pedestrian crossing and Village Court connections*
- ☐ *Improve the Hazel Avenue underpass area*

"Downtown (Uptown) is very important to my day-to-day life. What matters to me is mostly convenient access to the drugstore, the bank, the library, the dry cleaner, the coffee shop, the post office and the grocery store. I usually walk to town and extremely infrequently, I drive. I do not think outdoor dining should be the driver of our new streetscape. I think driving, walking, and parking are what matters"

- Community Survey Response

"Let's enhance walkability downtown and hopefully get people to be willing to walk from parking one/two blocks away from the store they want to visit."

- Community Survey Response

"The more significant pedestrian hubs at the corners of Park and Vernon and Park Street and Village Court should be maintained for pedestrian safety and for villagers to congregate."

- Community Survey Response

"Brick street inlay cross walks for intersections on Park and Vernon and Harbor and Vernon; new cross walk section between BMO Harris Bank and Chase Bank; Improved pedestrian crossing signaling at Green Bay Road and Park - countdown or chirping signals."

- Community Survey Response

"Pedestrian access, way-finding and safety should be improved and enhanced. Enforcement of unsafe driving practices (left turn into spaces and repeat parking violations) should be enhanced."

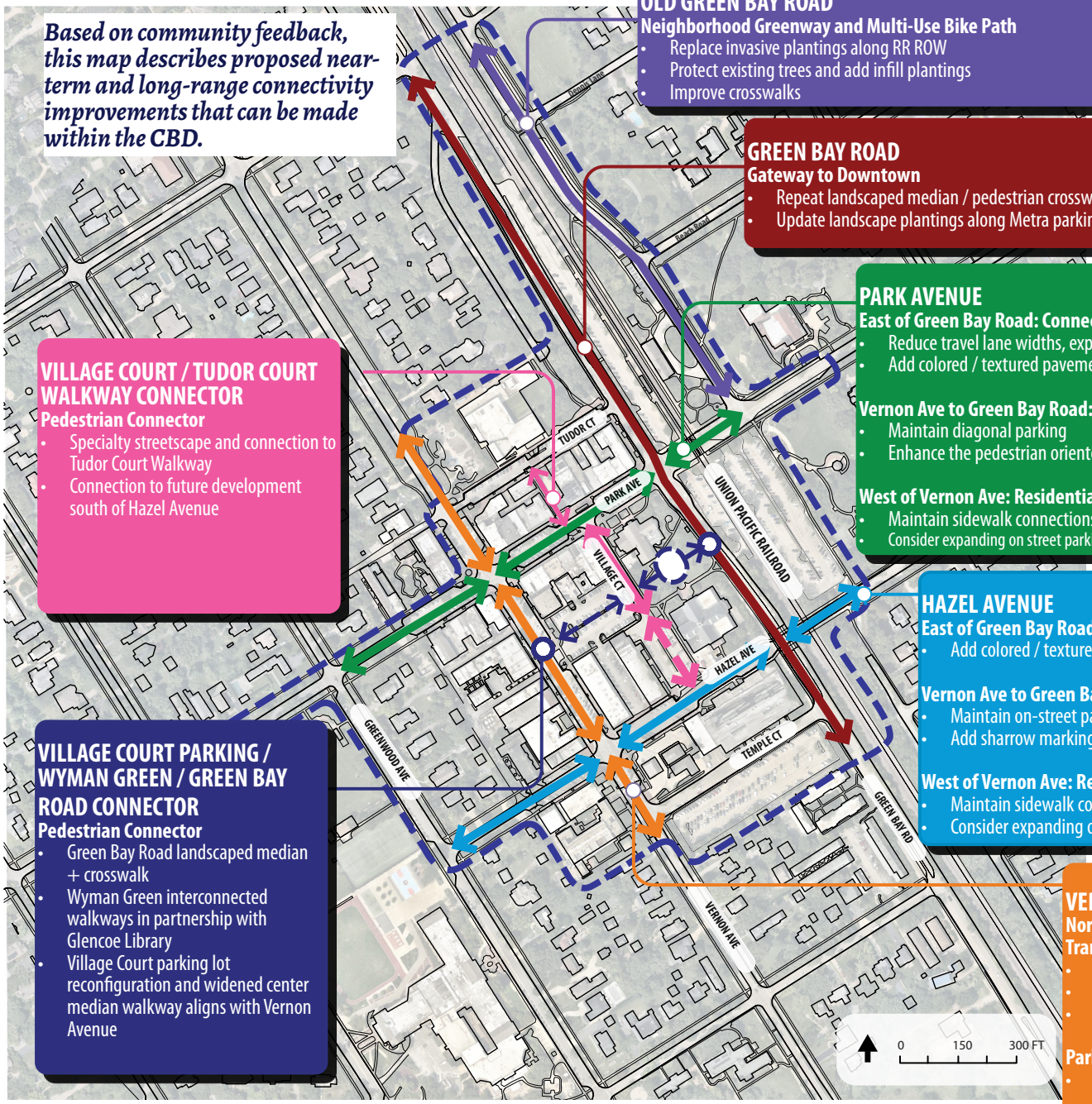
- Community Survey Response

"Cars speed through crosswalks far too often. It's not very pedestrian friendly sometimes. So many people get frustrated trying to find parking places that frustration gets a little too 'road-ragey' and creates unsafe driving, thus making it unsafe for pedestrians."

- Community Survey Response

CONNECTIVITY

Based on community feedback, this map describes proposed near-term and long-range connectivity improvements that can be made within the CBD.



OLD GREEN BAY ROAD
Neighborhood Greenway and Multi-Use Bike Path
- Replace invasive plantings along RR ROW
- Protect existing trees and add infill plantings
- Improve crosswalks

GREEN BAY ROAD
Gateway to Downtown
- Repeat landscaped median / pedestrian crosswalk south of Park Avenue
- Update landscape plantings along Metra parking lot

PARK AVENUE
East of Green Bay Road: Connections between Downtown, Metra, Green Bay Trail + Lake Michigan
- Reduce travel lane widths, expand pedestrian pavements and landscaping
- Add colored / textured pavements across intersections and driveways

Vernon Ave to Green Bay Road: Downtown Core
- Maintain diagonal parking
- Enhance the pedestrian oriented streetscape

West of Vernon Ave: Residential Transition
- Maintain sidewalk connections
- Consider expanding on street parking east of Greenwood Ave

VILLAGE COURT / TUDOR COURT WALKWAY CONNECTOR
Pedestrian Connector
- Specialty streetscape and connection to Tudor Court Walkway
- Connection to future development south of Hazel Avenue

HAZEL AVENUE
East of Green Bay Road: Connections between Downtown, Green Bay Trail + Lake Michigan
- Add colored / textured pavements across intersections and driveways

Vernon Ave to Green Bay Road: Future Downtown Expansion
- Maintain on-street parking and expand the pedestrian oriented streetscape
- Add sharrow markings to enhance bicyclist connections between the Green Bay Trail and CBD

West of Vernon Ave: Residential Transition
- Maintain sidewalk connections
- Consider expanding on street parking east of Greenwood Ave

VILLAGE COURT PARKING / WYMAN GREEN / GREEN BAY ROAD CONNECTOR
Pedestrian Connector
- Green Bay Road landscaped median + crosswalk
- Wyman Green interconnected walkways in partnership with Glencoe Library
- Village Court parking lot reconfiguration and widened center median walkway aligns with Vernon Avenue

VERNON AVENUE
North of Park Avenue: Writers Theatre, Friends Park, Tudor Court + Neighborhood Transition
- Maintain diagonal parking
- Enhance pedestrian oriented streetscape
- Consider expanding on street parking north of Tudor Court

Park Ave to Hazel Ave: Downtown Core
- Consider alternative roadway organization to expand outdoor seating and dining

South of Hazel Ave: Residential Transition
- Maintain sidewalk connections



1. IMPROVE PEDESTRIAN CONNECTIONS AT INTERSECTIONS

Key intersections throughout the CBD may be enhanced with raised intersections and crosswalks, colored/textured pavements, bollards, planters, and detectable warning ramps. These features are intended to calm traffic, reduce pedestrian crossing distances, and prioritize pedestrian use. Key intersections that may benefit from these improvements include:

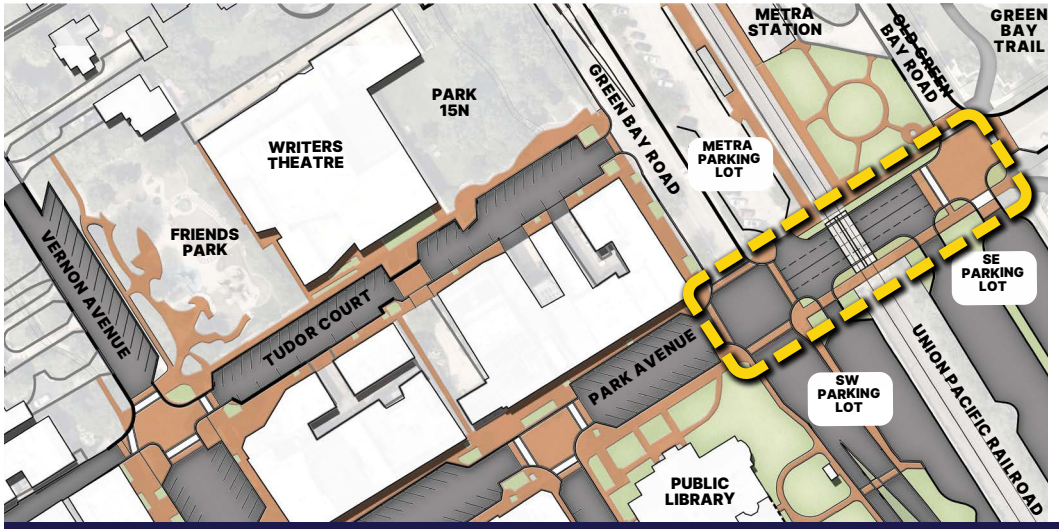
- Vernon Avenue at Tudor Court, Park Avenue, Southway Court and Hazel Avenue
- Park Avenue at Old Green Bay Road, Green Bay Road, Village Court, Vernon Avenue
- Hazel Avenue at Vernon Avenue
- Green Bay Road at Wyman Green



Raised Intersection Example Photo

2. ESTABLISH THE PARK AVENUE CONNECTOR

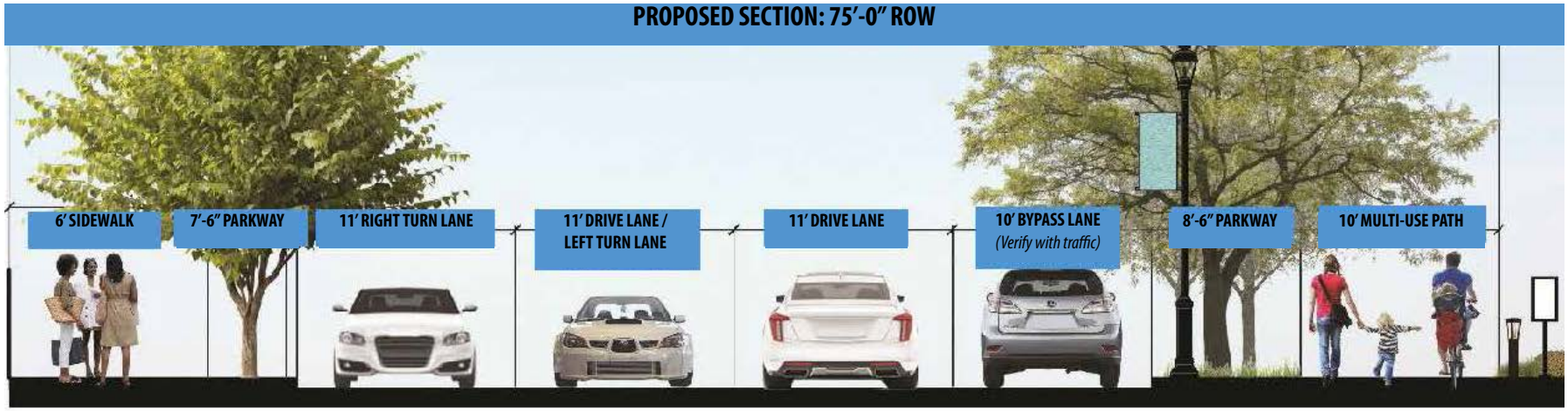
The Park Avenue and Green Bay Road intersection may be enhanced with high visibility colored and textured crosswalks. East of Green Bay Road, opportunities exist along Park Avenue to narrow the travel lanes and establish a multi-use path, landscaping, lighting and signage. These improvements would extend the Green Bay Trail to the CBD and improve connectivity between the CBD and available parking and destinations east of Green Bay Road.

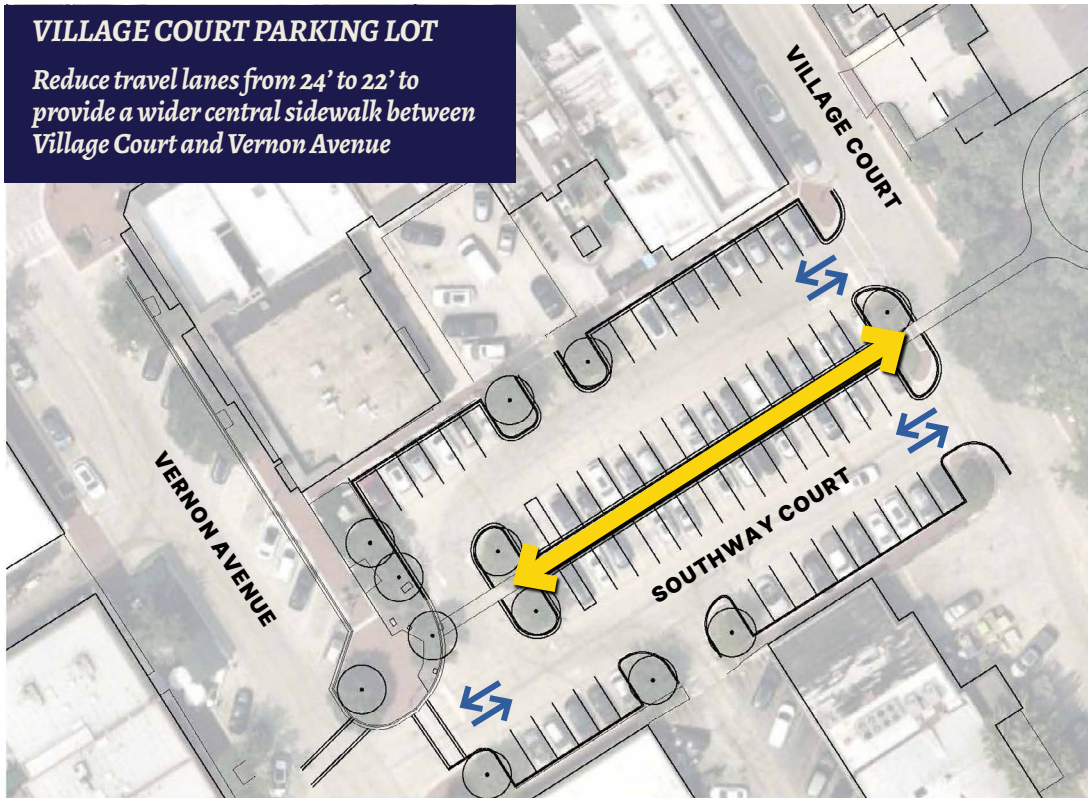


PARK AVENUE CONNECTOR

Re-size Park Avenue lane widths east of Green Bay Road. Add a landscaped multi-use path and improved connections between the Green Bay Trail, Metra Station, Public Parking and the CBD



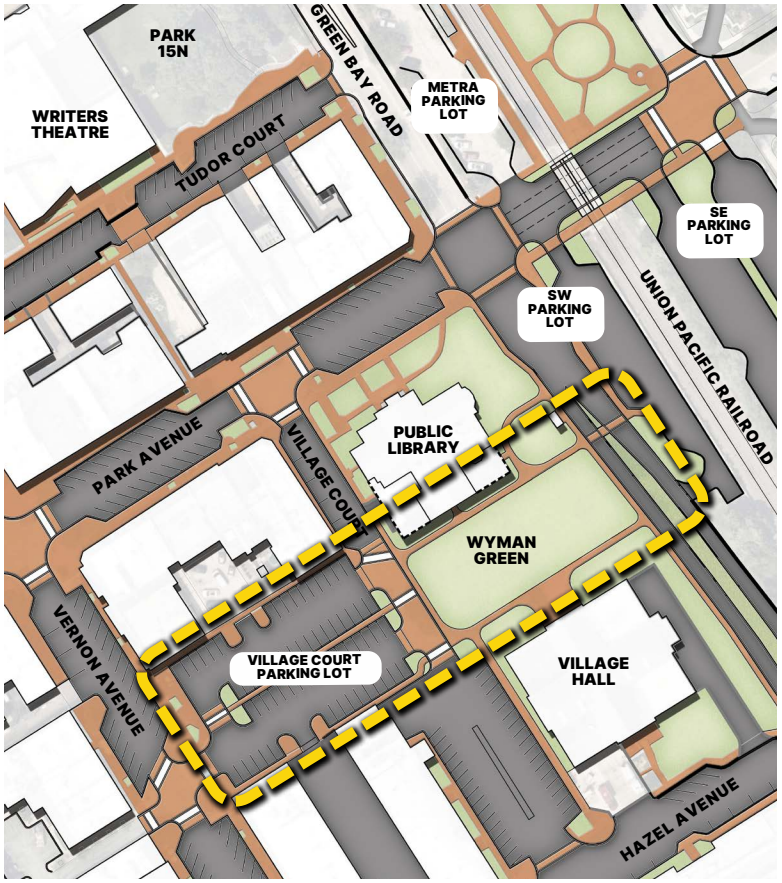




3. DEVELOP THE SOUTH GREEN BAY ROAD MID-BLOCK CROSSING AND VILLAGE COURT CONNECTIONS

The existing striped median along Green Bay Road may be replaced with a landscaped median and mid-block crossing, similar to the mid-block crossing at Green Bay Road and Tudor Court. This crossing, including pavement markings, signage and lighted beacon may support additional functions associated with the planned Library expansion and continued programming at Wyman Green.

Considering the planned Library expansion, programming at Wyman Green and potential future development of the Village Public Works facilities, Village Court and the Village Court Parking Lot will likely experience increased pedestrian use. Village Court may be enhanced with raised intersections and crosswalks, landscaping and lighting. The parking lot travel lanes may be narrowed to establish a wider central pathway and pedestrian crossings enhanced with colored/texture paving and lighting.



Continuous, accessible routes should be provided between the proposed Green Bay Road mid-block crossing, Wyman Green, Village Court Parking Lot and Vernon Avenue.



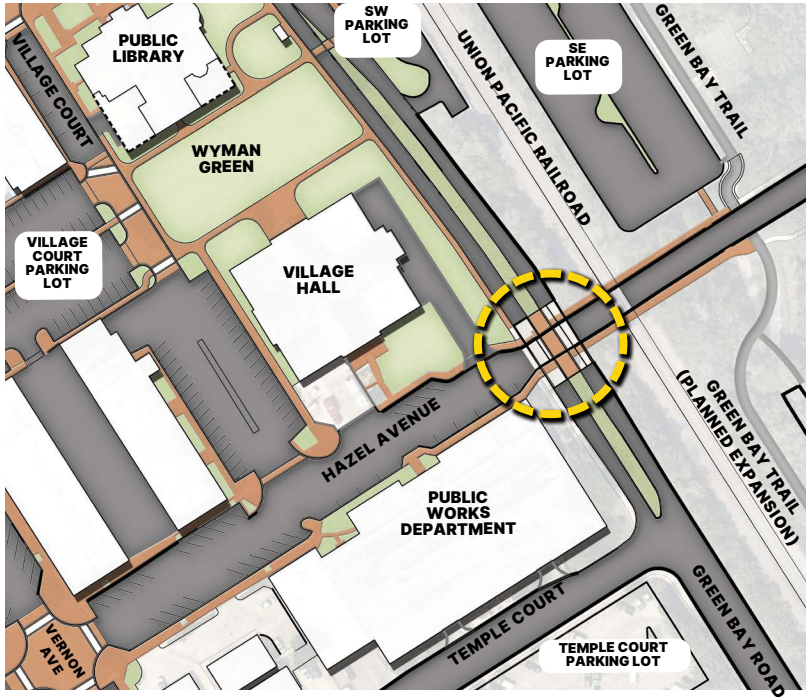
The mid block crossing at Green Bay Road and Tudor Court includes pavement markings, signage and lighted beacon and may be repeated at Green Bay Road an Wyman Green for additional connectivity.

4. IMPROVE THE HAZEL AVENUE UNDERPASS

The Hazel Avenue underpass below Green Bay Road provides safe and functional access between the CBD, Green Bay Trail, public parking and lakefront overlook. The underpass area may be enhanced with lighting, mural art and paving treatments to reinforce this area as integral to the CBD.



Green Bay Trail Crossing at Hazel Avenue Photo



Map of Hazel Avenue Underpass Improvement Area

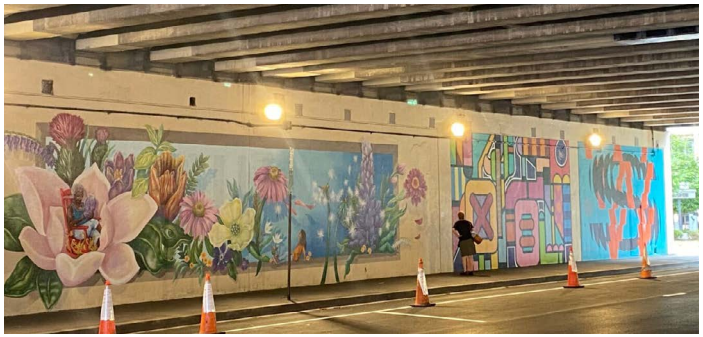




Photo Example of painted murals and lighting improvements that may be applied to the Hazel Avenue underpass. Mural art may explore themes such as the nearby lakefront and historic Glencoe postcard imagery.



Hazel Avenue may be enhanced with on-street sharrow markings to enhance bicyclist connectivity between the Green Bay Trail and the CBD.



GOAL 2

PARKING ACCESS
Increase parking supply and improve parking management

The following recommendations are designed to improve parking access, enhance walkability, and strengthen the overall downtown experience while preserving Glencoe's character. The parking assessment found that the CBD has areas with prime on-street and off-street spaces in high demand and some other areas that are underused. Community feedback emphasized the importance of maximizing the usability of of existing parking, improving pedestrian safety, and supporting vibrant local businesses. Together, these strategies prioritize better parking management and clearer wayfinding, while coordinating parking decisions with broader streetscape and connectivity improvements.

GOAL 2 STRATEGIES AT A GLANCE

1.1 Increase parking supply and improve parking management

- ☐ *Increase parking turnover*
- ☐ *Reallocate parking supply and provide more designated ADA parking in high use areas*
- ☐ *Improve marketing and outreach related to parking*
- ☐ *Enhance and brand parking signage*
- ☐ *Promote alternative modes and welcome bicyclists*
- ☐ *Increase remote parking uses*
- ☐ *Pursue targeted expansion of on-street parking supply*

"There are too many 5-minute and 15-minute max parking spaces. They're generally not used leading me to believe that number should be reduced to allow for those who are circling access to parking spots"

- Community Survey Response

"Increase short term parking and preserving the quaint feel of downtown should be the priority. Encourage residents to walk/bike to downtown and leverage underutilized lots during peak hours."

- Community Survey Response

"Please be thoughtful and while parking is sometimes crowded, it is more important to maintain the Glencoe feel and not make us one of the many suburbs around us."

- Community Survey Response

"It's already beautiful. We just need more parking."

- Community Survey Response

"I was interested to learn Glencoe does not have an insufficient amount of parking, currently."

- Community Survey Response

"The downtown is quaint, beautiful and easily walkable. The parking is 'hidden' in the middle of the village, which allows you to just see beauty of buildings and tree lined streets. We should keep the 'bones' of the downtown even as we expand it. It should feel and look similar, even if bigger and more parking."

- Community Survey Response

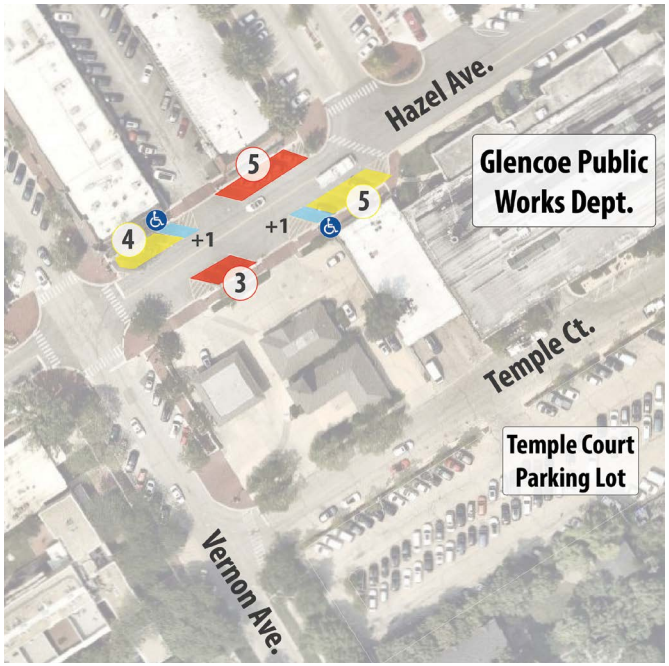
PARKING ACCESS

1. INCREASE PARKING TURNOVER

Prime on-street parking should be prioritized for customers, and improving parking turnover in downtown Glencoe should remain a primary goal. This will require consistent enforcement of time limits for on-street parking and employee parking regulations, along with stronger employee compliance to ensure that convenient spaces remain available for customers. Employers should proactively communicate the importance of remote parking to their employees, and the Village should continue working with businesses to provide consistent and reasonable employee parking options. Targeted and flexible paid parking may be considered in the future, but only after other parking management strategies have been implemented, consistent with prior Board discussion.

2. REALLOCATE PARKING SUPPLY AND PROVIDE MORE DESIGNATED ADA PARKING IN HIGH-USE AREAS

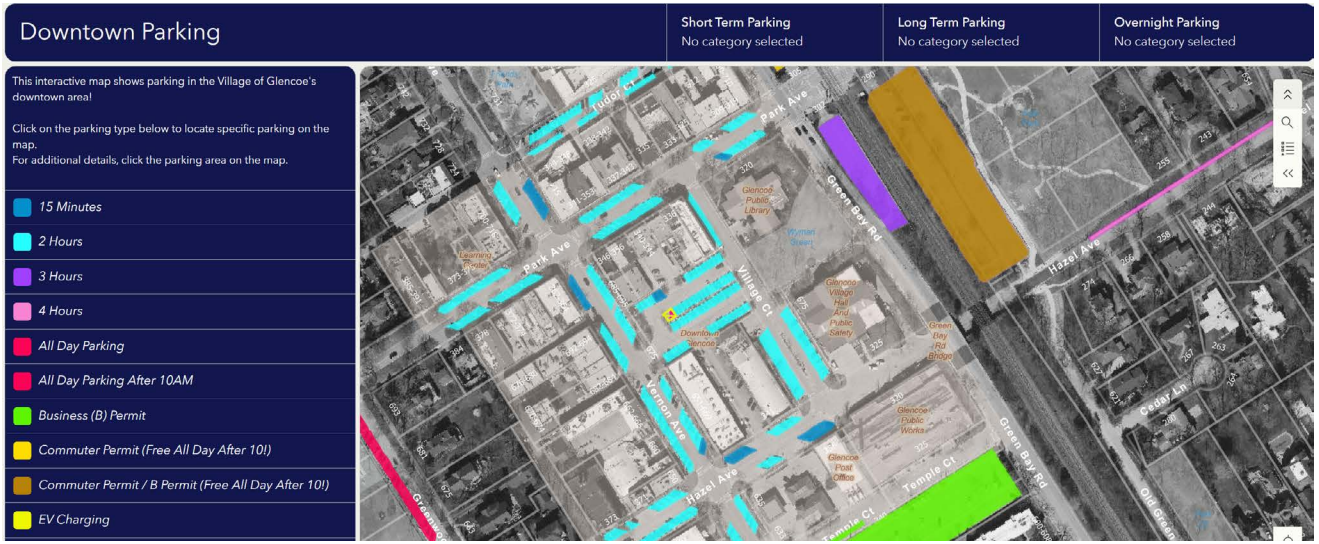
Redistribute time limited parking to maximize the effectiveness of the existing supply. With 1,030 total spaces and some underutilized parking areas, the Village should first maximize the existing supply. Several 15-minute spaces along Hazel were regularly underutilized, so consideration may be given to converting some to 2-hour spaces which would make them available to longer-term customers that are shopping and dining. Consider limiting the number of 15-minute spaces per block. Reserved Village Hall parking was also underutilized and may be reallocated to 2-hour spaces. Furthermore, designated ADA accessible spaces are recommended at high-demand destinations including Walgreens, Village Hall, and Hometown to improve equitable access and meet ADA needs.



Hazel Avenue parking inventory

3. IMPROVE MARKETING AND OUTREACH

Marketing and outreach should focus on actively promoting underutilized parking areas, especially east of Green Bay Road and in areas that lack clear visibility and wayfinding. This includes promoting the Village's interactive parking map, improving website and social media messaging, and partnering with local businesses to consistently communicate "where to park" guidance to customers and employees.



Interactive parking map

4. ENHANCE AND BRAND PARKING SIGNAGE

Signage improvements should create a cohesive, intuitive parking environment in Glencoe. This can include renaming public lots with a simple naming convention, such as color identifiers (e.g. replacing "Southwest Lot" with "Blue Lot") or unique Glencoe references, installing consistent directional signs at key points and intersections, and clearly marking parking lot entrances with parking type (such as "Visitor Parking"), including denoting the Metra lots that are open to visitors after 10 AM. Branded signage will make public parking highly visible and reinforce that convenient parking is available.



Village employee parking sign

5. PROMOTE ALTERNATIVE MODES AND WELCOME BICYCLISTS

Reducing parking demand and supporting Glencoe's walkable character should be reinforced through targeted streetscape investments. Improvements such as enhanced east-west connections through Village Court, improved crossings along Green Bay Road, a potential mid-block crossing and median south of Park Avenue, expanded off-street paths east of Green Bay Road, and enhanced sidewalks and crosswalks along Vernon, Park, and Hazel, will make walking and biking safer and intuitive. To complement these investments, the Village should increase bike parking (including converting select on-street spaces where appropriate), improve connections to the Green Bay Trail and Metra station, and incorporate signage that highlights short walk and bike distances to downtown destinations.



On-street bike parking example

6. INCREASE REMOTE PARKING USES

The Village should explore opportunities to better utilize remote parking areas east of Green Bay Road and shared parking arrangements. During peak periods, valet parking could also be considered, provided it functions safely within existing traffic flow and does not create congestion on sidewalks or roadways. Examples in communities such as Glenview and Mount Prospect demonstrate how valet operations can be integrated effectively when space and circulation are carefully managed.



Valet parking kiosk example

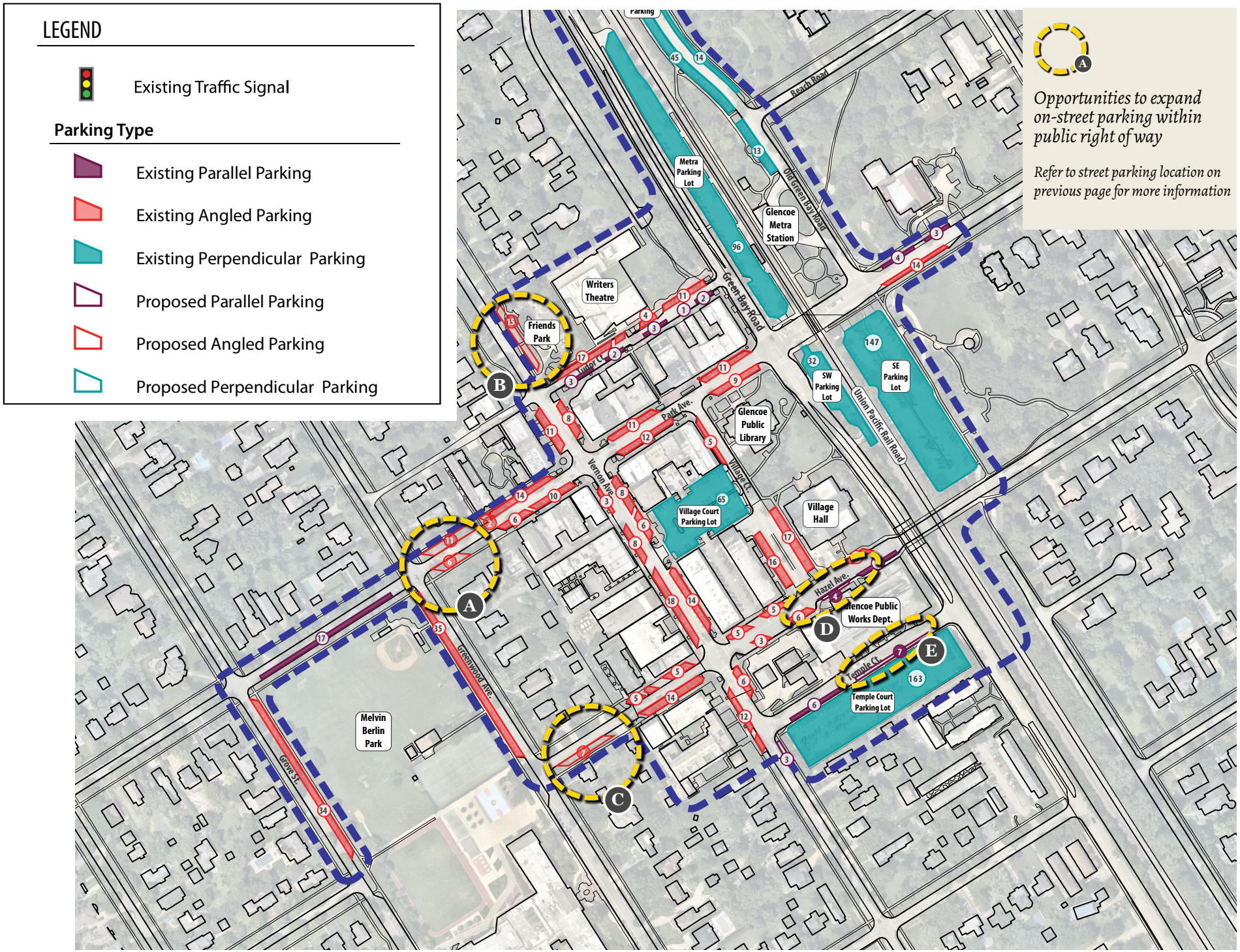
7. EXPAND ON-STREET PARKING SUPPLY

Targeted expansion of on-street parking should be pursued in select locations where it is compatible with surrounding land uses and streetscape goals. Identified priority locations include:

- Vernon Avenue (north of Tudor Court): consider adding diagonal parking and infill trees to support park access.
- Park Avenue east of Greenwood Avenue: consider expanded on-street parking coordinated with streetscape enhancements.
- Hazel Avenue east of Greenwood Avenue: consider expanded on-street parking with infill trees.
- Hazel Avenue west of Green Bay Road (Vernon to Green Bay segment): evaluate opportunities alongside intersection and streetscape upgrades.
- Temple Court: explore modest on-street additions to support downtown activity and enhance crosswalks.
- Other locations should be deferred in the near-term to preserve flexibility for redevelopment and infrastructure coordination, including:
  - After the library expansion project is complete and traffic impacts are clear, consider if closing the Village Court parking entrance at Vernon Avenue is appropriate to gain spaces and improve the Vernon Avenue streetscape.
  - Consider Park Avenue near the bank drive-through for additional spaces if potential redevelopment will not be utilizing for placemaking or outdoor dining.
  - Consider the southwest corner of Park and Vernon for additional diagonal spaces if the potential bank redevelopment will not be incorporating expanded bump outs.

		EXPANDED PARKING					
	STREET PARKING	PARALLEL	ANGLED	PERPENDICULAR	TOTAL	EXISTING PARKING	NET CHANGE IN PARKING
	GROVE ST. 600 BLK (MELVIN BERLIN PARK)	0	34	0	34	34	0
	PARK AVE. 400 BLK (MELVIN BERLIN PARK)	17	0	0	17	17	0
A	PARK AVE. WEST 300 BLK (GREENWOOD AVE. TO VERNON AVE.)	0	49	0	49	30	+19
	PARK AVE. EAST 300 BLK (VERNON AVE. TO GREEN BAY ROAD)	0	43	0	43	43	0
	PARK AVE. 200 BLK (EAST OF GREEN BAY ROAD)	7	14	0	21	21	0
	GREENWOOD AVE. 600 BLK (MELVIN BERLIN PARK)	0	35	0	35	35	0
B	VERNON AVE. 700 BLK (NORTH OF PARK AVE.)	0	34	0	34	19	+15
	VERNON AVE. NORTH 600 BLK (PARK AVE. TO HAZEL AVE.)	0	57	0	57	57	0
	VERNON AVE. SOUTH 600 BLK (SOUTH OF HAZEL AVE.)	3	18	0	21	18	+3
	VILLAGE CT. 600 BLK	0	38	0	38	38	0
C	HAZEL AVE. WEST 300 (GREENWOOD AVE. TO VERNON AVE.)	0	31	0	31	24	+7
D	HAZEL AVE. EAST 300 (VERNON AVE. TO GREEN BAY ROAD)	8	23	0	31	27	+4
E	TEMPLE CT. 300	13	0	0	13	6	+7
	TUDOR CT. 300	11	32	0	43	43	0
	STREET PARKING SUBTOTAL	**59**	**408**	**0**	**467**	**412**	**+55**
	PARKING LOTS						
	OLD GREEN BAY ROAD PARKING LOT	0	0	115	115	115	0
	METRA PARKING LOT	0	0	96	96	96	0
	SE PARKING LOT	0	0	147	147	147	0
	SW PARKING LOT	0	0	32	32	32	0
	TEMPLE COURT PARKING LOT	0	0	163	163	163	0
	VILLAGE COURT PARKING LOT	0	0	65	65	65	0
	PARKING LOT SUBTOTAL	**0**	**0**	**618**	**618**	**618**	**0**
	PARKING TOTAL				**1,085**	**1,030**	**55**
				TOTAL INCREASE FROM EXISTING			**5%**

On-Street Parking Expansion Opportunity Table



On-Street Parking Expansion Opportunity Map



GOAL 3

SIDEWALK OPTIMIZATION
Creating space for strolling, seating, and social gathering

Like other vibrant central business districts in the region, Glencoe's CBD flexes with the seasons. During the warmer months, sidewalks accommodate outdoor cafes. Although the additional sidewalk activity adds welcome vibrancy to the CBD, it also creates challenges including visual and functional clutter in the streetscape. Additionally, there are opportunities to enhance and expand Glencoe's outdoor dining program.

"I appreciate outdoor seating for restaurants and cafes, but those often come with a cost of making sidewalk accessibility difficult (especially if you are someone in a wheelchair, etc.)"

- Community Survey Response

"Wider sidewalk to walk stroll window shop without obstructions"

- Community Survey Response

"Better control of sidewalk cafes so it's easier to navigate the sidewalks, also maybe install some bike racks so bikes aren't strewn all around."

- Community Survey Response

"There are no right-of-ways in some places, especially in front of some restaurants. The dining spills onto the sidewalks making them impassable."

- Community Survey Response

GOAL 3 STRATEGIES AT A GLANCE

1.1 Review and update policies for sidewalk cafes

- ☐ *Expand spaces that could be used for sidewalk cafes*

1.2 Improve sidewalk organization

- ☐ *Arrange site furnishings to accommodate seating and dining while maintaining clear walkways*
- ☐ *Test expanded dining programs that occupy on street parking and roadways during special events.*

SIDEWALK OPTIMIZATION

1. REVIEW AND UPDATE POLICIES FOR SIDEWALK CAFES

The Village's existing sidewalk café program is described in the Village Code as a temporary use. Outdoor cafes are permitted between April 1 and November 30.

Specific guidance regarding outdoor café placement and management are at the discretion of the Village Manager. The Village may consider the following policy modifications:

1. Extend the sidewalk café program into the winter months as space allows and with the addition of outdoor heating elements.
2. Expand sidewalk cafes along sidewalk spaces adjacent to restaurants, with the approval of the neighboring businesses.
3. Unify select outdoor dining material standards, such as temporary perimeter railings and planters via materials and colors.
4. Define placement of outdoor dining materials to protect a designated 5'-0" minimum clear sidewalk area adjacent to dining areas.



Outdoor sidewalk cafe with perimeter railings example photo



Outdoor sidewalk cafe at curbless streetscape example photo



Temporary outdoor cafe dining example photo

2. ARRANGE SITE FURNISHINGS AND CLEAR WALKING ZONES FOR DAY-TO-DAY USES

Sidewalks in the CBD are typically 12'-0" wide. The following concepts show how sidewalk cafes can be arranged within existing sidewalks and maintain 5'-0" clear minimum walking areas.

Typical intersection corner bumpouts within the CBD are approximately 22'-0" wide, as measured between the building face and roadway curb. The following concepts show how sidewalk cafes can be arranged within existing intersection bumpouts and maintain 5'-0" clear minimum walking areas.



Corner bumpout arrangements provide buffering plantings, stone seatwalls, decorative lighting and widened sidewalks for seating and dining.



Raised intersection area calms traffic and prioritizes pedestrian crossings. Bumpouts are enhanced with stone seatwall planters, bike racks, decorative planter pots and decorative unit pavers. Where sidewalk widths allow, sidewalk cafes are defined by perimeter cafe railings and planters.



Typical sidewalk section incorporates 5'-0" min clear walking space flanked by 2-tops adjacent to building facades and decorative lighting, bollards and tree plantings along the roadway curb.

3. TEST EXPANDED DINING PROGRAMS THAT OCCUPY ON-STREET PARKING AND ROADWAYS

Where sidewalk cafes may be located nearby to curb cuts, alleys and intersections, the Village may consider allowing on-street parking to be converted to temporary parklets. Where diagonal parking spaces are converted to temporary parklets, a minimum of three contiguous diagonal parking spaces should be considered to provide comfortable seating areas and perimeter barriers.



Temporary on street cafe space is defined by precast concrete curbs and ornamental metal perimeter cafe railings.

The Village may consider conducting periodic special events that invite outdoor dining in the streets of the CBD. This type of event would require perimeter traffic controls, advance warning signage, detours and traffic barriers.



Temporary street closures support community markets, fests and events.



GOAL 4

PLACEMAKING
Developing distinctive destinations in the CBD

Based on previous planning efforts and the Streetscape and Parking Study outreach activities, several opportunities were identified as unique placemaking opportunities within the CBD.

GOAL 4 STRATEGIES AT A GLANCE

1.1 Develop distinctive destinations in collaboration with community partners

- ☐ *Enhance Wyman Green in partnership with the Glencoe Public Library expansion project*
- ☐ *Develop Park 15N in partnership with the Glencoe Park District, Writers Theater and businesses*
- ☐ *Enhance the walkway to Tudor Court in partnership with private property owners and businesses*
- ☐ *Explore alternative roadway configurations along Vernon Avenue to accommodate wider sidewalks and an outdoor seating and dining destination*

"We could do with a better Christmas tree. Also more small trees along sidewalks or a sort of "village" feel could help the ambiance"

- Community Survey Response

"The more quaint and pedestrian it can be made, the better. Make it LESS attractive for increased car traffic. It is a unique downtown in that our kids can roam freely (as is close to the jr high) - every other town's parents is jealous of this fact. This will be destroyed if we make room for busier streets by increasing parking and adding any more apartments downtown, etc. Very few towns in America allow for kids to roam freely, and study after study shows how important autonomy is for children. The entire reason we chose Glencoe was to give our kids as much of a free range childhood as possible in current society. To take that away is foolish - and a hired study committee will not realize that."

- Community Survey Response

"I think the park space in front of village hall and behind the library could be enhanced for more public usage."

- Community Survey Response

"Downtown Glencoe is walkable and beautiful. This separates Glencoe from many post-world war II suburban developments and should certainly be maintained"

- Community Survey Response

"Plantings and the ability for people to gather and meet - it is unique to see this type of community gathering."

- Community Survey Response

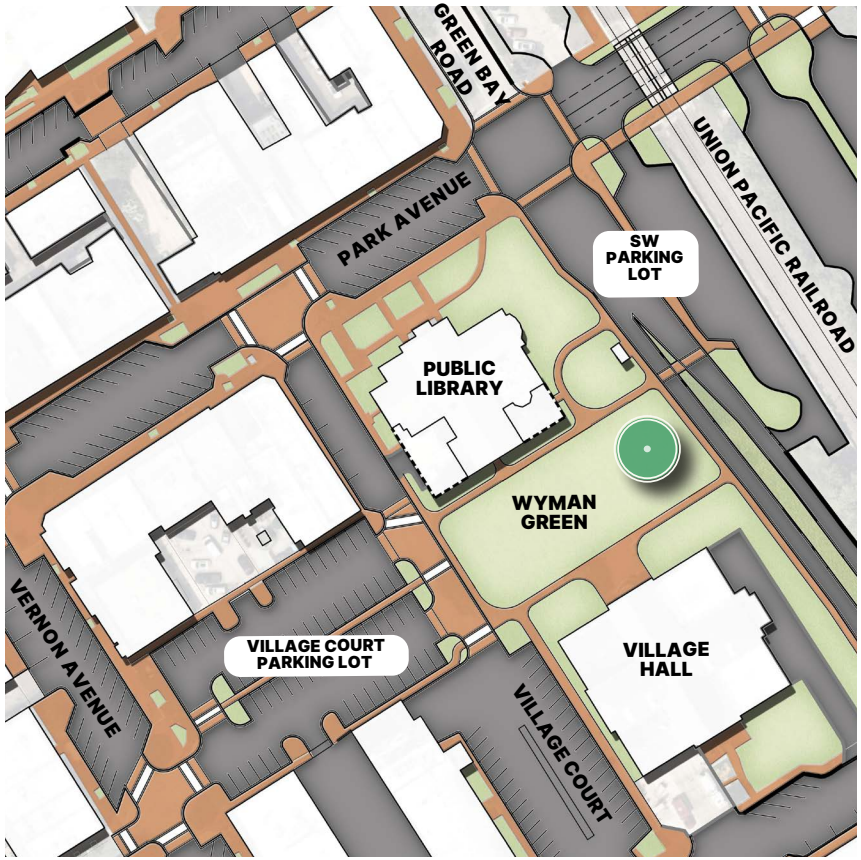
1. ENHANCE WYMAN GREEN IN PARTNERSHIP WITH THE GLENCOE PUBLIC LIBRARY EXPANSION PROJECT

This open green space is controlled by the Village and located between Village Hall and the Library supports passive day-to-day uses and programmed special events, such as the annual Light the Lights event. Daily uses and programs at Wyman Green may expand with the planned expansion of the Library. During public outreach, the following improvements were identified as preferred improvements to Wyman Green: open green space, natural stone terraced seating, buffered landscaping at Green Bay Road, outdoor seating and picnicking, and holiday tree relocation.

Top ranked amenities for Wyman Green from Community Survey #2

(note Nature Play and Bench Swings tied for #5)





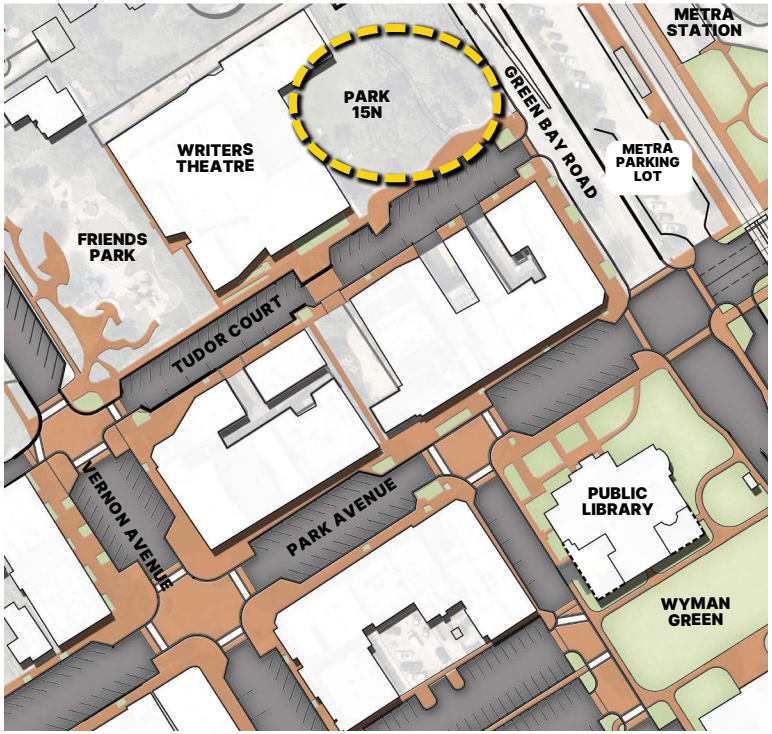
Wyman Green enhancements should be coordinated with the Public Library improvements, Green Bay Road mid block crossing and enhancements to Village Court and Village Court Parking Lot. A new holiday tree is recommended to support community events at Wyman Green and to provide more clear sidewalk space at Park Ave and Vernon Ave.

2. DEVELOP PARK 15N IN PARTNERSHIP WITH THE GLENCOE PARK DISTRICT, WRITERS THEATER AND BUSINESSES

This mature tree-filled open space is controlled by the Glencoe Park District and is located along Tudor Court and east of Writers Theatre. During the recent Tudor Court streetscape project, and closure of Glencoe Drive, this green space was expanded, and the Tudor Court sidewalk was enlarged to accommodate benches and power sources for future events. This area may be programmed in partnership with the Park District and Writers Theatre for future open space improvements and programmed events for the community.

3. ENHANCE THE WALKWAY TO TUDOR COURT IN PARTNERSHIP WITH PRIVATE PROPERTY OWNERS AND BUSINESSES

This pedestrian walkway located west of the existing BMO Bank drive-thru lanes at Park Avenue provides pedestrian access between Park Avenue and Tudor Court. The Village should continue to work with potential future changes to adjacent private properties to expand and enhance the Walkway to Tudor Court. Improvements may include: expanded pavements, pole mounted and bollard lights, low landscaping, seating, public art.



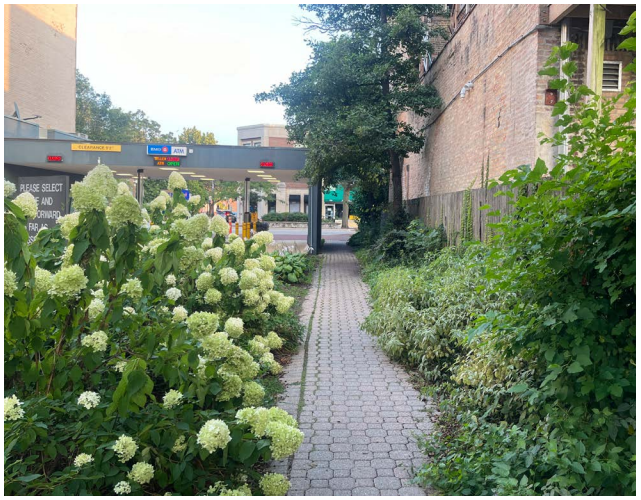
Park 15N is located north of Tudor Court, east of Writers Theatre

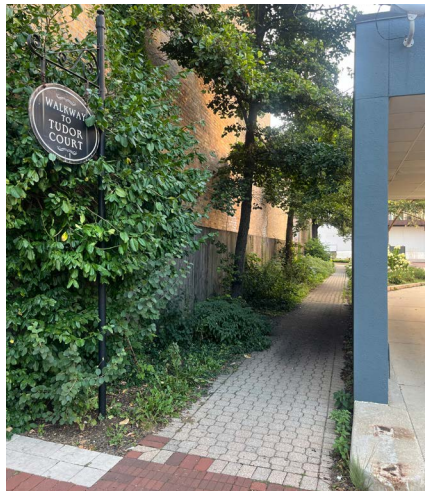


View to Park 15N from Green Bay Road



Photo of the east Tudor Court plaza space and Park 15N



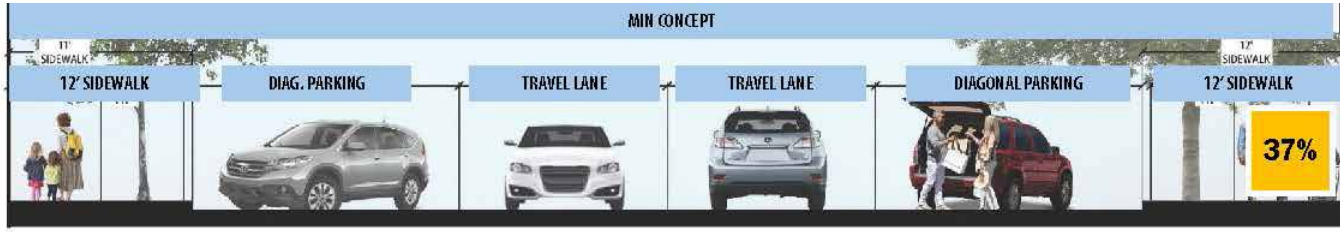


Photos of the Walkway to Tudor Court

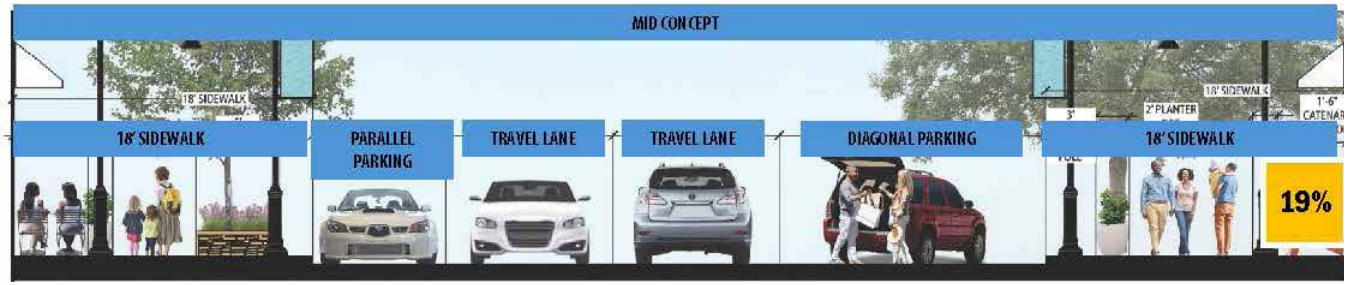
4. EXPLORE ALTERNATIVE ROADWAY CONFIGURATIONS ALONG VERNON AVENUE TO ACCOMMODATE WIDER SIDEWALKS AND AN OUTDOOR SEATING AND DINING DESTINATION

During the Streetscape and Parking Study, and in response to community requests for widened sidewalks and a destination street in the CBD, three concepts evaluated a range of opportunities to enhance Vernon Avenue sidewalks via modifications to the roadway travel lanes and on-street parking. Public feedback regarding the three Vernon Avenue concepts was mixed and one clear preferred concept was not determined.

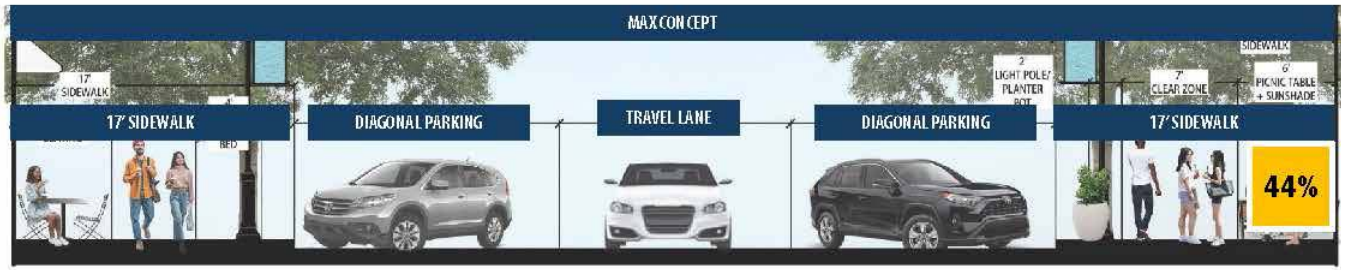
Although an alternative roadway configuration for Vernon Avenue is not being targeted as a near-term improvement, future roadway reconfiguration may be revisited as the CBD continues to develop.



Min Concept – Maintain existing two-way travel lanes and diagonal on-street parking on Vernon Avenue. Expand intersection corner bumpouts for additional seating and dining. This concept impacts 16 on-street parking spaces.



Mid Concept – Maintain existing two-way travel lanes. Convert one row of diagonal parking to parallel parking. Expand sidewalk widths from 12'-0" to 18'-0" on both sides of Vernon Avenue for additional seating and dining. This concept would eliminate 11 on-street parking spaces.



Max Concept – Convert travel lanes to one-way travel and maintain existing diagonal parking. Expand sidewalk widths from 12'-0" to 18'-0" on both sides of Vernon Avenue for additional seating and dining. This concept does not impact parking spaces. This concept requires a traffic study to understand how a one-way traffic pattern impacts surrounding roadways and neighborhood streets.

Vernon Avenue Concepts explored alternative roadway reorganization in support of wider sidewalks. Community preferences highlighted in yellow boxes above were mixed and one clear preferred concept was not determined.



GOAL 5

STREETSCAPE IDENTITY
Enhancing greenery, the ground plane and public gathering spaces

Great streetscapes depend on having enough space to function effectively, along with carefully selected and thoughtfully placed materials, furnishings and plantings that support comfort and visual appeal.

GOAL 5 STRATEGIES AT A GLANCE

1.1 Enhance the streetscapes with plantings, furnishings and pavements

- ☐ *Protect key existing features, and strategically enhance with new streetscape amenities*
- ☐ *Re-plant the raised planters and add infill trees within the CBD*
- ☐ *Enhance the Green Bay Road corridor area*
- ☐ *Improve the Metra Station area in partnership with Metra and the Union Pacific Railroad*

"Benches, planters, bollards and lighting should all be coordinated, upscale and understated"

- Community Survey Response

"Love the lights as long as they are LED, green space is nice especially using native perennial plantings not annuals."

- Community Survey Response

"Downtown is small and space is limited. An upgrade is needed but not overdone, it's walkable and can be visually improved."

- Community Survey Response

"We need more parking, absolutely. But again, we must not lose the look and feel of our "little hamlet". That is what makes Glencoe so unique - it does not feel like (another) downtown suburban district. It truly feels like the center of a small town. It can be expanded, and certainly needs to be, but we should not lose this "essence"And, where we can, we should continue to add more green spaces. Glencoe in the Spring,Summer, and Fall is stunning because of these green spaces. Where we can, let's find a way to add more (perhaps integrated into the new parking so it doesn't just feel like we're creating large lots that take the eye away from the village)"

- Community Survey Response

"The green spaces and plantings add a nice curb appeal and a homey small-town feel. I love the brick work and the general old fashioned look of the downtown."

- Community Survey Response

"I love the newer native plantings next to Village Hall. They look so great in the summer."

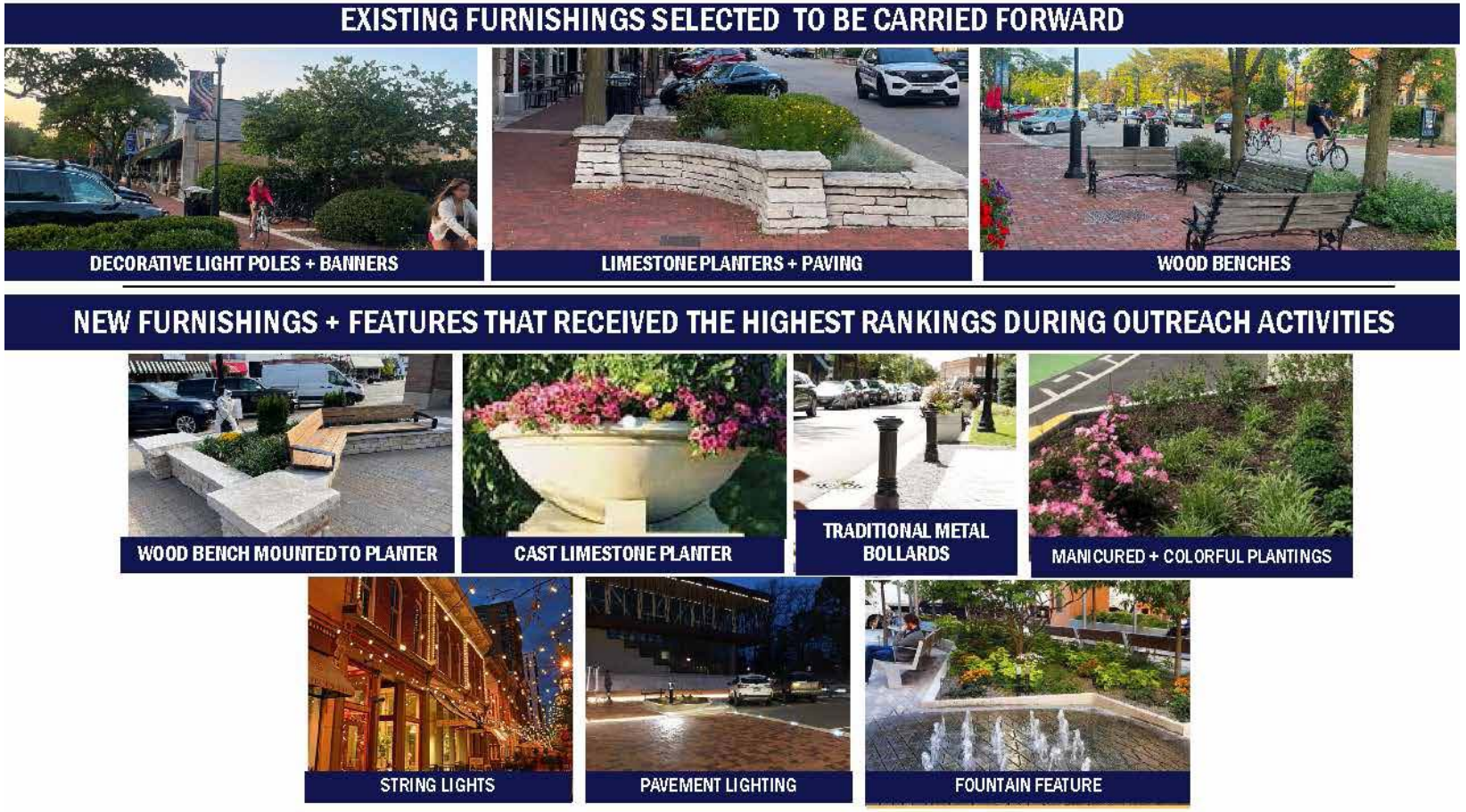
- Community Survey Response

STREETSCAPE IDENTITY

1. PROTECT KEY EXISTING FEATURES AND STRATEGICALLY ENHANCE WITH NEW STREETSCAPE AMENITIES

Glencoe's CBD is already recognized as an attractive and comfortable place, distinguished by period light poles, banners, decorative brick pavers, limestone seatwall planters and wood benches. Community feedback supports protecting these features and enhancing them with additional upgrades as appropriate throughout the CBD:

- Limestone seatwall planter enhancements – replace existing plantings with manicured and colorful plantings, add wood benches mounted to planters
- Perimeter enhancements – traditional metal bollards and cast limestone planters
- Pedestrian crosswalk enhancements – colored/textured pavements and pavement lighting
- Specialty features at select locations – String lights and fountain features. These features were desired by the community and may be considered for future projects at Wyman Green, Tudor Court Walkway and Park 15N



Summary of community feedback regarding existing furnishings to protect and new furnishings to be added.

2. RE-PLANT THE RAISED PLANTERS AND ADD INFILL TREES WITHIN THE CBD

Add shade trees to infill areas. Maintain clear distances of 12'-0"' between light poles and new trees. Maintain clear distances of 24'-0" between new and existing trees.

3. ENHANCE THE GREEN BAY ROAD CORRIDOR AREA

Remove invasive plantings and replace with naturalized groupings of native shade and understory trees.

4. IMPROVE THE METRA STATION AREA IN PARTNERSHIP WITH METRA AND THE UNION PACIFIC RAILROAD

Replace failing unit pavers with new paving; replace failing timber and segmental planter wall along Green Bay Road with new curbing and naturalized plantings.



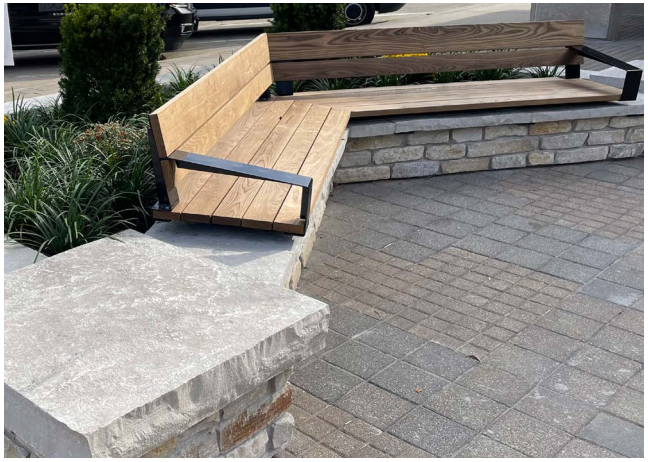
Photo of existing raised stone planters to be re-planted



Photo of the Metra Station area shows unit pavers in need of replacement.

STREETSCAPE MATERIALS + PRODUCTS

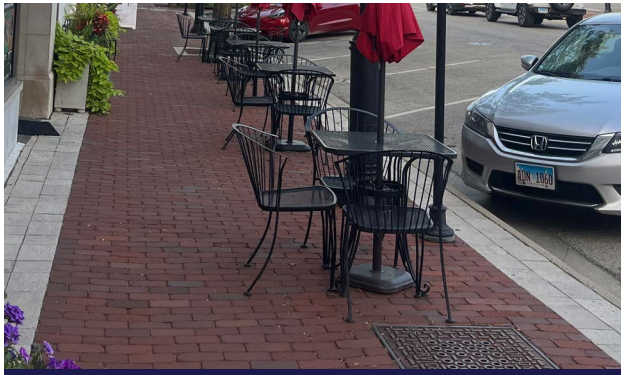
PREFERRED STREETSCAPE PRODUCTS ARE LISTED BELOW:



WOOD BENCH TOPPER
Mfr: Landscape Forms
Product: Link bench with back and arms



CAST LIMESTONE PLANTER
Mfr: Longshadow
Product: Glencoe Planter



UNIT PAVERS
Clay Brick Unit Paver Field: Whitacre Greer, Mulberry (15%), Dark Antique (25%), Antique (30%), Red Sunset (30%), 4”x8”
Precast Concrete Paver Band: Wausau Tile, Stoney Creek, 8”x8” and 8”x12”



LITTER AND RECYCLING
Mfr: Victor Stanley
Product: A-36



BIKE BOLLARD
Mfr: Maglin
Product: MBR-200



METAL BOLLARD
Mfr: Reliance Foundry
Product: R-7591
occurs at traffic protection areas

PLANTING PALLETTE

NATIVE AND SALT TOLERANT LANDSCAPE PLANTINGS



American Hornbeam
Carpinus caroliniana

Mature Height: *25'*
Mature Width: *25'*

Pollinators: *Butterflies/Moths*



Black Tupelo
Nyssa sylvatica

Mature Height: *40'*
Mature Width: *50'*

Pollinators: *Bees*



Common Hackberry
Celtis occidentalis

Mature Height: *60'*
Mature Width: *50'*

Pollinators: *Butterflies/Moths*



Kentucky Coffeetree
Gymnocladus dioicus

Mature Height: *50'*
Mature Width: *50'*

Pollinators: *Butterflies/Moths*

NOTE: Mature tree heights and widths are dependent on soil conditions and maintenance practice.



Ohio Buckeye
Aesculus glabra

Mature Height: *30'*
Mature Width: *30'*

Pollinators:
Bees & Hummingbirds



Red Maple
Acer rubrum

Mature Height: *45'*
Mature Width: *40'*

Pollinators: *Bees & Butterflies/ Moths*



Swamp White Oak
Quercus bicolor

Mature Height: *50'*
Mature Width: *40'*

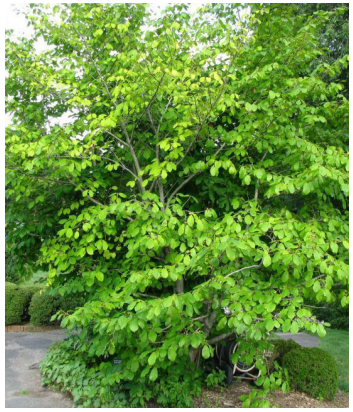
Pollinators: *Butterflies/Moths*



Yellowwood
Cladrastis kentukea

Mature Height: *40'*
Mature Width: *40'*

Pollinators: *Butterflies/Moths*



Witch Hazel
Hamamelis virginiana

Mature Height: *15'*
Mature Width: *15'*

Flower Color: *Yellow*
Pollinators: *Bees & Flies*





Prairie Crabapple
Malus ioensis

Mature Height: *15'-20'*
Mature Width: *20'*

Flower Color: *Deep pink-red/ Light Pink/White*
Pollinators: *Bees*





Serviceberry
Amelanchier arborea

Mature Height: *20'*
Mature Width: *15'*

Flower Color: *White*
Pollinators: *Bees, Beetles, & Flies*





Butterflyweed
Asclepias tuberosa

Mature Height: *1'*
Mature Width: *2'*

Flower Color: *Orange*
Pollinators: *Bees & Butterflies/Moths*



Lance-Leaf Coreopsis
Coreopsis lanceolata

Mature Height: *2'*
Mature Width: *1'-2'*

Flower Color: *Yellow*
Pollinators: *Bees, Butterflies/Moths & Flies*



Narrow-Leaf Mountain Mint
Pycnanthemum tenuifolium

Mature Height: *2'*
Mature Width: *2'-3'*

Flower Color: *White*
Pollinators: *Bees, Butterflies/Moths, Flies, & Wasps*



Nodding Wild Onion
Alliium cernuum

Mature Height: *1'-2'*
Mature Width: *1'*

Flower Color: *Pink*
Pollinators: *Bees, Butterflies/Moths, & Hummingbirds*



Palm Sedge
Carex muskingumensis

Mature Height: *1'-3'*
Mature Width: *1'-3'*



Prairie Dropseed
Sporobolus heterolepis

Mature Height: *1'-2'*
Mature Width: *2'-3'*



Prairie Junegrass
Koeleria macrantha

Mature Height: *1'-2'*
Mature Width: *1'-2'*



Prairie Sedge
Carex bicknellii

Mature Height: *1'-3'*
Mature Width: *1'-3'*



Sideoats Grama
Bouteloua curtipendula

Mature Height: *1'-2'5'*
Mature Width: *1'-2'*

Pollinators: *Butterflies/Moths*



Smooth Blue Aster
Aster laevis

Mature Height: *2'-3'*
Mature Width: *2'-4'*

Flower Color: *Blue*
Pollinators: *Butterflies/Moths*



Black-eyed Susan
Rudbeckia hirta

Mature Height: *2'-3'*
Mature Width: *2'*

Flower Color: *Yellow*
Pollinators: *Butterflies/Moths*



Wild Columbine
Aquilegia canadensis

Mature Height: *2'*
Mature Width: *1'-2'*

Flower Color: *Red/Yellow*
Pollinators: *Butterflies/Moths & Hummingbirds*



Wild Geranium
Geranium maculatum

Mature Height: *1'-2'*
Mature Width: *1'-2'*

Flower Color: *Lavender*
Pollinators: *Bees, Butterflies/Moths, & Flies*



Dwarf Bush Honeysuckle
Diervilla lonicera

Mature Height: *1'-3'*
Mature Width: *3'-5'*

Flower Color: *Red/Orange/Yellow*
Pollinators:
Butterflies & Hummingbirds





Kalm's St. John's wort
Hypericum kalmianum

Mature Height: *2'-3'*
Mature Width: *3'-4'*

Flower Color: *Yellow*
Pollinators: *Bees*





New Jersey Tea
Ceanothus americanus
Mature Height: *2'-3'*
Mature Width: *2'-3'*

Flower Color: *White*
Pollinators: *Bees, Butterflies/Moths, & Hummingbirds*





Arctostaphylos uva-ursi
Bearberry
Mature Height: *1'*
Mature Width: *3'-6'*

Flower Color: *White/Pink*
Pollinators: *Bees, Butterflies/Moths, & Hummingbirds*





ACTION PLAN

Policy and Planning Projects

	ACTION ITEM	LEAD (PARTNERS)	COST	PRIORITY I	PRIORITY II	NOTES
1	Reallocate existing underutilized on-street parking and add ADA accessible spaces at high demand areas.	Staff (Property Owners, Businesses)	$	✓		
2	Prepare a plan and cost estimate for the Green Bay Road corridor.	Staff / Consultant (Property Owners, Businesses)	$$	✓		
3	Pilot a sidewalk cafe perimeter railing program in partnership with business owners.	Staff (Property Owners, Businesses)	$	✓		
4	Conduct a study and outreach to evaluate on-street parking expansion opportunities, including parking space orientation and landscaped islands.	Staff / Consultant (Property Owners, Businesses)	$$	✓		
5	Promote underutilized parking via improved marketing and outreach.	Staff (Property Owners, Businesses)	$		✓	
6	Establish updated sidewalk cafe policies.	Staff (Property Owners, Businesses)	$		✓	
7	Enforce existing codes and policies related to public parking, sidewalk cafe and curbside uses.	Staff (Property Owners, Businesses)	$		✓	

Cost Tiers

$ Operational expenses, minor improvements, typically routine/in-house
$$ Departmental initiatives, moderate capital investments, partner / consultant
$$$ Major, transformational investments, multi-phase, partner / consultant



ACTION PLAN

Infrastructure Projects (Lower Cost)

	ACTION ITEM	LEAD (PARTNERS)	COST	PRIORITY I	PRIORITY II	NOTES
1	Add bike parking groupings at on-street parking spaces.	Staff (Contractor)	$	✓		
2	Re-landscape existing raised stone planters	Staff (Consultant, Contractor)	$$	✓		
3	Add infill parkway trees throughout the CBD	Staff (Consultant, Contractor)	$$$	✓		
4	Enhance and brand parking signage with memorable names and/or colors	Staff (Consultant, Contractor)	$$		✓	
5	Install perimeter bollards and planter pots along Park Avenue and Vernon Avenue	Staff (Consultant, Contractor)	$$$		✓	
6	Replace retaining wall and/or plantings along Green Bay Road Metra parking area	Staff (Consultant, Contractor)	$$$		✓	
7	Design and install Hazel Avenue underpass enhancements	Staff (Consultant, Contractor)	$$		✓	

Cost Tiers

$ Operational expenses, minor improvements, typically routine/in-house
$$ Departmental initiatives, moderate capital investments, partner / consultant
$$$ Major, transformational investments, multi-phase, partner / consultant



ACTION PLAN

Infrastructure Projects (Higher Cost)

	ACTION ITEM	LEAD (PARTNERS)	COST	PRIORITY I	PRIORITY II	NOTES
1	Develop Park Avenue connector roadway and multi-use trail improvements that connect the trail and CBD.	Staff / Consultant (Property Owners, Businesses)	$$$	✓		
2	Design and install Green Bay Road mid-block crossing and landscaped median enhancements.	Staff / Consultant (Property Owners, Businesses)	$$$	✓		
3	Continue staff's ongoing discussions with Metra and UPRR to improve Metra Station paving and landscape areas.	Staff / Consultant (Property Owners, Businesses)	$$$	✓		
4	Install CBD Intersection improvements (raised intersections, decorative pavements, crosswalks and streetscape amenity corners)	Staff / Consultant (Property Owners, Businesses)	$$$		✓	
5	Design and install Village Court Parking Lot reconfiguration and central walkway paving expansion.	Staff / Consultant (Property Owners, Businesses)	$$$		✓	

Cost Tiers

$ Operational expenses, minor improvements, typically routine/in-house
$$ Departmental initiatives, moderate capital investments, partner / consultant
$$$ Major, transformational investments, multi-phase, partner / consultant



ACTION PLAN

Projects to be Coordinated with Future Planning Efforts

	ACTION ITEM	LEAD (PARTNERS)	NOTES
1	Wyman Green Improvements	Staff (Library, Businesses, Community, Consultant)	
2	Park 15N Improvements	Staff (Park District, Writers Theatre, Businesses, Community, Consultant)	
3	Walkway to Tudor Court	Staff (Writers Theatre, Businesses, Community, Consultant)	
4	Village Court Streetscape	Staff (Library, Businesses, Community, Consultant)	
5	Vernon Avenue Streetscape	Staff (Businesses, Community, Consultant)	



ACTION PLAN

Conceptual Infrastructure Budgets

	ITEM DESCRIPTION	ROADWAY COSTS	LANDSCAPE COSTS	TOTAL COSTS
A	New roadway striping for on-street handicapped parking (Includes adjacent striped loading area)	*$260 per parking space (assumes pavements are prepared to receive new striping, excludes curb / ramp work)*	*n/a*	*$260 per parking space*
B	Raised intersection improvements	*$402K per intersection (includes removals, curb work, drainage structure adjustments, sidewalk connections, colored/ textured concrete pavements, pavement markings)*	*$200K per intersection (includes existing stone seatwall repair and new stone seatwalls, planter curbs, stone piers, planter pots, brick paver repair, landscape plantings)*	*$602K per intersection*
C	Park Avenue connector (includes Park Avenue reconstruction and multi-use path between Green Bay Road and Old Green Bay Road)	*$207K (includes removals, curb work, drainage structure adjustments, multi-use path connection, pavement markings, tree plantings, excludes railroad or signal work)*	*$15K (includes landscape restoration and tree plantings)*	*$222K total*
D	On-street parking expansion (includes new on-street parking spaces within Village parkways along Vernon Avenue, Park Avenue and Hazel Avenue)	*$58K: Vernon Avenue at Friends Park* *$37K: Park Avenue, w of Vernon Ave, north side* *$19K: Park Avenue, w of Vernon Ave, south side* *$23K: Hazel Avenue, w of Vernon Ave* *$37K: Hazel Avenue, e of Vernon Ave* *(includes removals, curb work, drainage structure adjustments, sidewalk connections. does not include utility pole relocation)*	*$9.5K: Vernon Avenue at Friends Park* *$9.5K: Park Avenue, w of Vernon Ave, north side* *$8K : Park Avenue, w of Vernon Ave, south side* *$8K : Hazel Avenue, w of Vernon Ave* *$8K : Hazel Avenue, e of Vernon Ave* *(includes bike rack replacement, landscape restoration and tree plantings)*	*$67.5K: Vernon Ave at Friends Park* *$46.5K: Park Ave, w of Vernon, north side* *$27K: Park Ave, w of Vernon, south side* *$31K: Hazel Ave, w of Vernon* *$45K: Hazel Ave, e of Vernon*



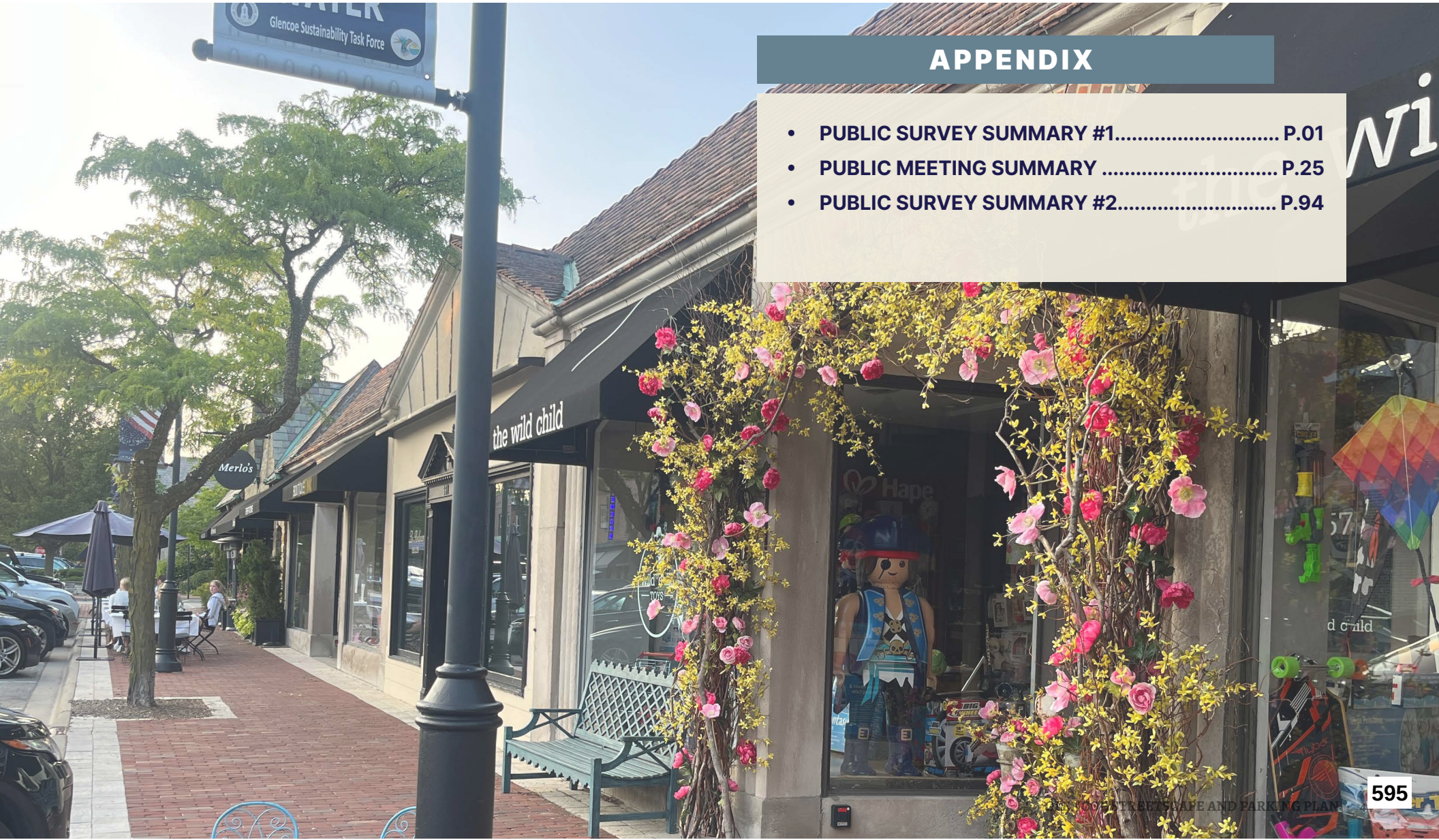
ACTION PLAN

Streetscape Grant Opportunities

NAME	CATEGORY	PROJECT TYPES	FUNDING SOURCE	WEBSITE
Illinois Transportation Enhancement Program (ITEP)	Transportation / Planning & Implementation	Alternative modes of transportation, enhancements to transportation systems through preservation of visual and cultural resources	IDOT	https://idot.illinois.gov/programs-and-projects/trails-and-active-transportation/itep.html
Surface Transportation Program (STP)	Transportation / Planning & Implementation	Provides flexible funding that may be used by States and localities for projects on any Federal-aid highway, including the NHS, bridge projects on any public road, transit capital projects, and intracity and intercity bus terminals and facilities	USDOT (Federal)	https://www.transit.dot.gov/funding/grants/flexible-funding-programs-surface-transportation-block-grant-program-23-usc-133
Congestion Mitigation and Air Quality Improvement (CMAQ) Program	Transportation / Planning & Implementation	Supports surface transportation projects and other related efforts that contribute air quality improvements and provide congestion relief	Jointly administered by FHWA and the Federal Transit	https://www.transit.dot.gov/funding/grants/grant-programs/flexible-funding-programs-congestion-mitigation-and-air-quality
BUILD Transportation Grant	Transportation / Planning & Implementation	Investment in road, rail, transit and port projects	USDOT (Federal)	https://www.transportation.gov/BUILDgrants
Illinois Safe Routes to School (SRTS)	Transportation / Planning & Implementation	Projects that encourage walking, biking to and from school for grades K-8. Sidewalks, traffic signals, pavement stripings, signage, bike lanes, bike racks.	National Center for Safe Routes to School	https://idot.illinois.gov/programs-and-projects/safety-programs/safe-routes-to-school-program.html
Illinois Green Infrastructure Grant Program for Stormwater Management (IGIG)	Sustainability / Planning & Implementation	Green Infrastructure / Stormwater Management	IEPA	https://epa.illinois.gov/topics/grants-loans/water-financial-assistance/igig.html
Highway Safety and Improvement Program (HSIP)	Transportation / Planning & Implementation	The goal of the program is to achieve a significant reduction in traffic fatalities and serious injuries on all public roads, including highway and rail grade crossings.	FHWA	https://highways.dot.gov/safety/hsip


DOWNTOWN

GLENCOE
Streetscape + Parking Plan



APPENDIX

- PUBLIC SURVEY SUMMARY #1..... P.01
- PUBLIC MEETING SUMMARY P.25
- PUBLIC SURVEY SUMMARY #2..... P.94

Q1 What about the Downtown Business District streetscape and public right-of-way (roads, sidewalks, plantings, green space) is special and should be maintained?

Answered: 168 Skipped: 60

#	RESPONSES	DATE
1	Maintain the scale, variety of uses including public seating, signage, landscaping, and misc. items - all together exude a sense of vibrance, safety and welcome. It encourages walking.	1/28/2025 2:51 PM
2	Walkability (sidewalks), community feel (sidewalk storefronts) and vibrant aesthetic (outdoor gathering places, benches, parks, green space). No left turn into parking spots!	1/27/2025 7:49 AM
3	Sidewalk size; Hometown drive up spots (3); No Left Turns; All existing trees for holiday lighting; Metra lot parking hours; One Way traffic down Tudor Ct.	1/22/2025 1:47 PM
4	Its charm. We have vibrant shops, restaurants, and services (banks, cleaners, salons) streetscape. We don't have parking garage buildings, that are typically unsightly.	1/19/2025 8:28 AM
5	The brick look, it is charming/practical and distinguishing. We also need a long term strategy for the trees on Park, maintaining and looking foward to how those appear now and how they grow to replace the dead Elms and provide some type of canopy would be ideal.	1/18/2025 3:05 PM
6	We like the greenery and trees and Wyman Green	1/18/2025 2:44 PM
7	Outside dinning and gathering	1/18/2025 7:22 AM
8	I especially love the banners, planters and lighting to celebrate holidays and other community events.	1/17/2025 11:05 PM
9	Sidewalks, plantings, garbage cans, recycling containers	1/17/2025 6:15 PM
10	The parks, historic buildings, and plantings. Love the Christmas lights and especially that they stay up through winter.	1/17/2025 4:26 PM
11	Walkability, plantings, benches	1/17/2025 4:20 PM
12	Plantings should be maintained along the strip of Glenview Rd through the downtown area & perhaps more plantings/trees added. Sidewalks need to stay cleared for pedestrian traffic...but greenery in pots could be put along storefronts/outdoor eating areas.	1/14/2025 3:42 PM
13	Trees	1/12/2025 1:02 PM
14	The Christmas lights and decorations were terrific. Please keep it up. Keep our beautiful library trading looking. Don't ruin it with a modern remodel. The little boutiques are nice	1/11/2025 5:58 PM
15	Yes	1/11/2025 4:25 PM
16	The public benches and planters at Vernon and Park (outside Walgreens, etc).	1/11/2025 12:00 PM
17	I like the wide sidewalks - the pedestrian scale - combining the height of the buildings, the width of the street and sidewalk.	1/11/2025 11:09 AM
18	outdoor dining and foliage	1/11/2025 9:31 AM
19	The deep corners at Park and Vernon.	1/11/2025 7:32 AM
20	Most areas should be should be maintained as is, particularly the landscaping	1/11/2025 6:54 AM
21	Love the downtown space. I do not want to see any parking garages built or buildings that are more than 2 stories tall.	1/10/2025 9:18 PM
22	The visual is very nice with planters, tree lighting in winter and the red brick.	1/10/2025 6:10 PM
23	The Village green is lovely. The Writer's theater and little park are nice.	1/10/2025 5:40 PM

24	The small downtown feel.	1/10/2025 5:37 PM
25	The ability to walk around town freely. I enjoy seeing the planting and green space.	1/10/2025 5:18 PM
26	Wide sidewalks. Parking that can only be entered from one direction. Pedestrian safety.	1/10/2025 4:26 PM
27	Love our bustling downtown and all the diverse businesses. Thanks for offering parking at the Metra lot for business use.	1/10/2025 4:02 PM
28	The green between the library and Village Hall	1/10/2025 3:51 PM
29	The small town feeling	1/10/2025 3:49 PM
30	Plantings, sidewalks, and green space	1/10/2025 3:37 PM
31	We used to dine at Guildhall but the parking has become intolerable. Have also switched to Valentina in Winnetka and Foodstuffs in Glenview where parking is easier.	1/9/2025 6:42 PM
32	walk way by bank between park ave and writers theatre	1/9/2025 8:26 AM
33	the signs, lampposts, some greenery, sidewalks	1/7/2025 8:00 PM
34	Green space & historic charm need to remain intact.	1/7/2025 3:20 PM
35	All elements of the BD should be reviewed as there are many opportunities for improvement, but the brick sidewalks are unique and would be nice if they continued.	1/7/2025 2:31 PM
36	More green space for outdoor dining, walking, sitting and enjoying downtown without having to avoid cars	1/7/2025 12:27 PM
37	The cleanliness	1/7/2025 9:22 AM
38	Holiday lights should be kept	1/7/2025 8:52 AM
39	The plantings and trees, small green spaces, the older business signs, clearly marked pedestrian crossings, decorative brick pavers, use of curb bump-outs at intersections, wide walkable sidewalks, decorative streetlights, benches, and trash recepticles	1/6/2025 11:13 AM
40	All of it!	1/6/2025 8:46 AM
41	Big sidewalks and brick, holiday lights	1/6/2025 7:35 AM
42	Green space	1/5/2025 7:33 PM
43	I like the followers and that it is always clean.	1/5/2025 5:13 PM
44	Green space & plantings should be maintained.	1/5/2025 1:57 PM
45	No parking charges	1/5/2025 1:21 PM
46	Walkability	1/5/2025 11:53 AM
47	Love the landscaping and charm.	1/5/2025 10:16 AM
48	Snow removal on the sidewalks is a huge issue	1/5/2025 9:06 AM
49	Sidewalks, brick paved ways	1/5/2025 8:53 AM
50	The small town feel. Outdoor dining. No left turns into parking spaces.	1/5/2025 7:55 AM
51	All of it ! We have a beautiful downtown square !! Silly question !	1/5/2025 5:52 AM
52	Nothing that I am aware of	1/4/2025 7:46 PM
53	The green space behind the library.	1/4/2025 7:42 PM
54	I love the brick sidewalks and plantings.	1/4/2025 6:42 PM
55	Lighting, storefronts	1/4/2025 6:16 PM
56	Outdoor dining. Walking friendly zone. Brick sidewalks.	1/4/2025 5:41 PM
57	Charm, wonderful stores, wonderful restaurants.	1/4/2025 5:05 PM
58	All of it should be kept and maintained	1/4/2025 5:02 PM

59	Charm	1/4/2025 4:49 PM
60	Sidewalks, plantings, green space , maintain pedestrian space to walk and browse and window shop	1/4/2025 4:27 PM
61	It's not too crowded. There is nice space to walk and for the various planters.	1/4/2025 4:23 PM
62	The brick sidewalks and the trees	1/4/2025 3:54 PM
63	All green space and plantings should be protected.	1/4/2025 3:50 PM
64	Plentiful planters and pretty benches are important for a warm and cohesive vibe. However, we need someone with refined taste to address both. Our benches are dated, the flower containers ugly and floral plantings too colorful - every color under the sun is used together. See Winnetka planters, flowers and benches (and signs!) as they are more in keeping with the tasteful and classy look Glencoe should be incorporating.	1/4/2025 3:40 PM
65	Love the lights as long as they are LED, green space is nice especially using Native perennial plantings not annuals.	1/4/2025 3:36 PM
66	Trees and flowers in the sidewalk	1/4/2025 3:25 PM
67	Diagonal parking, planters	1/4/2025 3:02 PM
68	It looks lovely with the brick sidewalks and planters	1/4/2025 2:59 PM
69	plantings and ability for people to gather and meet - it is unique to see this type of community gathering	1/4/2025 2:45 PM
70	Floral planters, corner tree planted by Chalet	1/4/2025 2:32 PM
71	Better parking should be available. Parking garage where the business lot is would be a good idea	1/4/2025 2:22 PM
72	No multi level parking lots. Green space awesome.	1/4/2025 2:14 PM
73	Street lamps and the plantings near the corners	1/4/2025 1:59 PM
74	sidewalks and plantings	1/4/2025 1:40 PM
75	all of it	1/4/2025 1:21 PM
76	On street parking.	1/4/2025 1:11 PM
77	Most of it. Further, the wintery lights are special and don't have to be limited to Christmas. Outdoor sidewalk dining is delightful.	1/4/2025 1:00 PM
78	Pedestrian areas. Wide sidewalks.	1/4/2025 12:48 PM
79	Walkable streets	1/4/2025 12:46 PM
80	The green spaces and plantings add a nice curb appeal and a homey small-town feel. I love the brick work and the general old fashioned look of the downtown.	1/4/2025 12:39 PM
81	The large curbs at crossings	1/4/2025 12:36 PM
82	The brick sidewalks and treescapes sohuld remain	1/4/2025 12:35 PM
83	Planters along most of the sidewalks have lovely plants.	1/4/2025 12:32 PM
84	Aesthetics and convenience/practicality. Accessibility for those with handicaps, elderly, or parents with strollers.	1/4/2025 12:25 PM
85	all of it, the plants, green space, and sidewalks	1/4/2025 12:25 PM
86	The brick sidewalks should continue throughout and be maintained. Plantings and green space are part of the town charm. The area where true juice is should more outdoor seating - potentially accommodate a restaurant. A decorative canopy can protect from sun in sunny days. Although that entire area should be considered - continuing with courtyard idea.	1/4/2025 12:22 PM
87	Village/small town feel & brick pavers and planters.	1/4/2025 12:21 PM
88	Green spaces and plantings are a nice addition to the landscape	1/4/2025 12:19 PM

89	All of it	1/4/2025 12:18 PM
90	The brick walkways and anything green	1/4/2025 12:13 PM
91	Sidewalks and plantingd	1/4/2025 12:08 PM
92	You do a great job with all of this.	1/4/2025 12:06 PM
93	Love whatever greenery there is	1/4/2025 12:02 PM
94	The historic charm.	1/4/2025 11:59 AM
95	The broad sidewalks and green space should continue to be prioritized.	1/4/2025 11:58 AM
96	Eating outdoor in warmer months	1/4/2025 11:55 AM
97	Charming small-town feel. Love the many independent businesses.	1/4/2025 11:54 AM
98	Trees, any plantings	1/4/2025 11:52 AM
99	The way everything looks is great	1/4/2025 11:49 AM
100	It's all beautiful but I think when it was completed the last time the wider areas around the corners decreased needed parking and that was a mistake	1/4/2025 11:49 AM
101	Sidewalks	1/4/2025 11:43 AM
102	Small town feeling, dining and shopping options, theater, services	1/4/2025 11:41 AM
103	The sidewalks and planters are pretty and add to ambiance	1/4/2025 11:41 AM
104	plantings	1/4/2025 10:38 AM
105	Sidewalks and plants and green spaces are all amazing.	1/4/2025 9:47 AM
106	roads should always be in good condition	1/4/2025 8:31 AM
107	Plantings are important and make Glencoe special. Outdoor gathering spaces. LOVE Hometowns heaters	1/4/2025 8:03 AM
108	Remove the restaurants’ dining in the street and sidewalks	1/4/2025 7:59 AM
109	Nice sidewalks, benches, corner stone planters with plantings inside, overhead banners and holiday lights.	1/4/2025 6:27 AM
110	The stone flower beds on each corner. Have so much character, great to sit and congregate around	1/3/2025 11:41 PM
111	Very walkable!! Nice, wide sidewalks	1/3/2025 11:40 PM
112	Sidewalks, drivable roads, close to business parking,	1/3/2025 10:24 PM
113	Sidewalks and the flowers that line them	1/3/2025 10:03 PM
114	very walkable, corners offer room for pedestrians to congregate,	1/3/2025 8:54 PM
115	Park and Vernon!	1/3/2025 7:47 PM
116	Wide sidewalks, good for walking. Pedestrian crossings and pedestrian right of way over vehicles. Lots of trees on sidewalks. Excellent outdoor dining locations (HTC, Guildhall, Merlo, etc.). VOG are excellent at clearing snow from sidewalks in Central Business District (thank you !)	1/3/2025 7:04 PM
117	The look and feel of the town. We are watching Winnetka tear down an iconic looking corner and I do NOT want that for Glrnvoe.	1/3/2025 6:21 PM
118	Outdoor restaurant seating; holiday lighting	1/3/2025 6:16 PM
119	The brick accents are nice and the planters are well maintained	1/3/2025 5:27 PM
120	The downtown is quaint, beautiful and easily walkable. The parking is "hidden" in the middle of the village, which allows you to just see beauty of buildings and tree lined streets. We should keep the "bones" of the downtown even as we expand it. It should feel and look similar, even if bigger and more parking.	1/3/2025 5:17 PM

121	Plantings, public right-of -way and no left turns into parking spots should remain.	1/3/2025 4:40 PM
122	Guild outdoor seating needs to be removed. It’s an eye sore and we need the parking	1/3/2025 4:23 PM
123	Florals, lighting of trees.	1/3/2025 4:22 PM
124	The old world charm and upscale feel. For example, the lead planter boxes filled with vibrant flowers in front of the bank (is it BMO?) on Park Ave is fabulous and special.	1/3/2025 4:09 PM
125	love all the benches, planters and lighting.	1/3/2025 4:06 PM
126	Planters/greenery, street lights, openness with a sense of intimacy	1/3/2025 4:05 PM
127	The lights should be year around - the street lamps are are a nice touch.	1/3/2025 4:01 PM
128	Brick sidewalks, abundant trees, surrounded by parks, lively but measured mixture of restaurants, culture (theatre, library) and almost exclusively successful small independent businesses	1/3/2025 3:58 PM
129	Brick sidewalks and flower pots make the downtown unique. Need to maintain bricks and add more flower pots, upgrade landscaping in park next to library.	1/3/2025 3:54 PM
130	The more significant pedestrian hubs at the corners of Park and Vernon and Park Street and Village Court should be maintained for pedestrian safety and for villagers to congregate.	1/3/2025 3:44 PM
131	Brick walkways, plantings, planters, green space should all stay	12/28/2024 9:27 PM
132	Street scape accessible side walk areas with green space! Carry out spaces require more oversight with specified meal times to allow for regular parking. Kudos for improved parking lot scape across from train station!	12/28/2024 9:29 AM
133	More parking. Less space saved for restaurants to have tables in the streets. Covid is over.	12/27/2024 5:37 PM
134	Coffee shops and restaurants, parks	12/26/2024 3:50 PM
135	The quaint home town feel. It feels like a neighborhood gathering space and not commercial.	12/22/2024 10:55 AM
136	Much of what exists should be maintained and enhanced. Perhaps some planters (similar ones) or unifying store facades might make the streetscape more appealing and give the District a more dynamic identity.	12/20/2024 3:16 PM
137	Sidewalks	12/19/2024 5:41 PM
138	The entire overall vibe. Changing anything to make room for more parking will take away from what makes it special; I cannot believe our tax dollars were spent on hiring this firm to change the downtown at all.	12/19/2024 2:26 PM
139	The low level buildings (3 stories or shorter) provide a small town feel that I feel many of our neighboring towns of have lost. The streetside and sidewalk cafe space is special in Glencoe and makes it inviting. I love the greenery and think there can always be more.	12/19/2024 2:12 PM
140	All of the above.	12/19/2024 12:13 PM
141	The look and feel of a historic downtown with large trees and traditional sidewalks	12/19/2024 10:49 AM
142	Love the walkways and ability to sit outside of restaurants and cafes.	12/19/2024 9:17 AM
143	The outdoor restaurant dining and order pick-up in the parking spaces should be eliminated. This was an appropriate change to accommodate Covid, but Covid has passed. These spaces should be returned to parking, which are desperately needed.	12/18/2024 12:55 PM
144	sidewalks and trees/plantings. I appreciate outdoor seating for restaurants and cafes, but those often come with a cost of making sidewalk accessibility difficult (especially if you are someone in a wheelchair, etc)	12/17/2024 4:02 PM
145	I love the newer native plantings next to Village Hall. They look so great in the summer.	12/17/2024 3:43 PM
146	Free parking after 10am in the lots.	12/17/2024 1:34 PM
147	The walkability of downtown is so nice! It's great for locals and visitors to easily get around between shops, restaurants and entertainment.	12/17/2024 9:50 AM

148	Seating, trees, outdoor dining	12/17/2024 8:57 AM
149	Outdoor dining, green scape	12/16/2024 10:37 PM
150	Bike racks. There used to be one on Park by the com ed property, a useful place to park for people cycling in from the west side of tiwb	12/16/2024 2:19 PM
151	Easy, very nearby parking for visits to local businesses. Wide, inviting sidewalks with adequate trash receptacles and space for occasional seating. Green space around library and Village Hall should be protected.	12/14/2024 12:41 PM
152	The brick sidewalks, planters and seating areas are a must. Bring back the no left turn into parking spaces signs.	12/14/2024 8:46 AM
153	The sidewalks need to be clear for pedestrians to walk freely and we need all of the parking places freed up.	12/14/2024 7:19 AM
154	Historic small-town feel	12/9/2024 4:59 PM
155	Sidewalks, of course. Plantings and green space	12/9/2024 3:33 PM
156	Pavers, streetscape, plantings, trees, street furniture, open seating (not enclosed)	12/8/2024 8:30 AM
157	Remove ugly black steel girder-look business district directional signs. Bring back the traditonal-design sign types that were previously at Village entry and bike trail entry points.	12/7/2024 8:45 PM
158	Sidewalks wide and clear of obstacles and parked bicycles.	12/7/2024 1:34 PM
159	I would like to see Park Avenue continue to allow cars and not have outdoor dining structures.	12/7/2024 1:25 PM
160	It’s all fantastic other than the large ugly concrete bunker where Guildhall seems to have appropriated public land for private purposes.	12/6/2024 10:41 PM
161	Plantings. Winter lights. Sidewalk dining. Friends Park.	12/6/2024 6:53 PM
162	Love the plantings, small trees, and public crosswalks that give pedestrians the right of way.	12/6/2024 6:42 PM
163	Downtown Glencoe is walkable and beautiful. This separates Glencoe from many post-world war II suburban developments and should certainly be maintained.	12/6/2024 5:37 PM
164	.	12/6/2024 5:10 PM
165	Love that Glencoe is walkable.	11/30/2024 4:08 PM
166	Red brick sidewalks look and feel great. Love the new bike & walk path along Old Green Bay Road and the the train tracks that runs behind the Public Safety and Village Hall buildings -- they make it much easier and safe to pass through downtown when I'm exercising and running errands. I appreciate seeing crossing guards helping schoolchildren cross the street.	11/28/2024 11:40 AM
167	N/A	11/28/2024 8:35 AM
168	open space; small scale; small town/village "feel"	11/27/2024 3:31 PM

Q2 What about the Downtown Business District streetscape and public right-of-way (roads, sidewalks, planting, green space) should be improved or enhanced?

Answered: 181 Skipped: 47

#	RESPONSES	DATE
1	I am not a big fan of the amount of public sidewalk that the restaurants have privatized. Some is great, but now, it is excessive.	1/28/2025 2:51 PM
2	Main parking area feels difficult to maneuver and is unsightly	1/27/2025 7:49 AM
3	Brick street inlay cross walks for intersections on Park and Vernon and Harbor and Vernon; new cross walk section between BMO Harris Bank and Chase Bank; Improved Pedestrian crossing signaling at Green Bay Rd and Park - countdown or chirping signals	1/22/2025 1:47 PM
4	Think it is fine... can always add some trees, planters in the open parking lots.	1/19/2025 8:28 AM
5	Drivers are still making illegal turns into parking spots on Park and Vernon despite the signage - this is dangerous, and disrespectful to fellow drivers. More needs to be done to fix. this.	1/18/2025 3:07 PM
6	Need consistency in planting and other than the bricks and the Christmas lights, there is no other streetscape. Downtown Winnetka looks transformed and the proper design of streetscape with more modern curbing and pedestrian friendly areas/crossings would be very nice. Right now, it looks plain. We need more plantings/flowers/perennials	1/18/2025 3:05 PM
7	More parking	1/18/2025 2:44 PM
8	Yes better seating and plantings Dog friendly areas	1/18/2025 7:22 AM
9	More spaces for children to lock their bikes and ensuring that children don't lock their bikes on sidewalks — in front of Starbucks and Walgreens is especially congested.	1/17/2025 11:05 PM
10	The main thing that could somehow be enhanced is the parking situation (obviously) and maybe reduce the amount of space that Guildhall has in the street. Their restaurant is rarely full even if people are enjoying the outdoor dining.	1/17/2025 6:15 PM
11	A bit less 15 minute and carry out parking, especially around Meg's. Feels like those are really prime spots and that there isnt that much carry out happening there to warrant them.	1/17/2025 4:26 PM
12	Removal of Guildhall's dining area that takes up parking spaces. Great for their business but no one else's. It's not right. Enforcement of no turning left into parking spaces.	1/17/2025 4:20 PM
13	It would be nice if storefronts along Glenview Rd could have plantings in removable containers.	1/14/2025 3:42 PM
14	The dining shed for Guildhall should be eliminated year-round. It is ghastly looking and favors one business over the convenience of residents of the village who can't find parking and who enjoy the aesthetics of the village. Also, the Village's blue directional signage is ugly, and there are more signs than necessary. Large blue signs are not in keeping with the greenery and connection with nature that characterizes the Village. Also, the signs prohibiting overnight stays in parks are unnecessary and unwelcoming. Several of the parks are overwhelmed with signage. Also, either prominently display signage prohibiting left turns into parking spaces or allow it. The little yellow signs are confusing or easy to miss. Watching people try to get their large SUVs into spaces by making U-turns would be hilarious if not such a threat to safety and a menace to traffic. Also, I recommend a north-south cross walk at the corner of Green Bay and Park on the east side of Green Bay.	1/13/2025 7:33 AM
15	More flowers and plantings in our planters and by our village signs. Much more parking. Hometown customers seem to have taken over parking and the sidewalks. Try to attract more affordable restaurants than Guil Hall and Merlo across the street.	1/11/2025 5:58 PM
16	Reduce to one the number of "reserved for pick-up" parking spaces in front of Hometown Coffee , Meg's Cafe and GuildHall.	1/11/2025 12:00 PM

17	I don't think we need to have the carryout spaces in front of each restaurant. It would be better to have more 15 minute spaces scattered throughout the area available to anyone and not just the patrons of that establishment.	1/11/2025 11:09 AM
18	Apt, suite, floor, etc.	1/11/2025 9:31 AM
19	In general more parking is needed. I think that letting Guildhall have a permanent outdoor dining structure is unfair. It takes wwwy significant parking. The brick area in front of the center parking lot on Vernon could be cut back. Possibly allowing more parking.	1/11/2025 7:32 AM
20	The large amount of space allocated for Guildhall outdoor dining should be reduced/reworked as it is an eyesore, more importantly impedes on car and pedestrian traffic making that section of Vernon more dangerous.Not to mention loss of parking spaces. All other dining establishments have outdoor dining on the sidewalks.	1/11/2025 6:54 AM
21	COVID is over! Remove Guild Hall outdoor seating arena. This is taking parking away & it is unfair to other restaurants that do not have as much seating.	1/10/2025 9:18 PM
22	No more outdoor restaurant spaces in the parking areas. Stick to a few outdoor tables on the sidewalks, but do not block for pedestrians walking through.	1/10/2025 7:01 PM
23	It can be difficult to find parking at peak times.	1/10/2025 6:10 PM
24	We need more parking! Pls build a structure in the employee lot	1/10/2025 5:40 PM
25	The four way intersection at Vernon and Park can be a little hazardous at times for me as a pedestrian. However, I wouldn't change it to a traffic light. Cars coming down Vernon from Dundee feel to me like they are going faster than the speed limit. Perhaps there is a way to slow them down. Greenbay road crossing from the train station lot by the writers theatre can be hazardous for pedestrians especially at night. Perhaps better lighting or yellow flashing signals when pets are in the roadway.	1/10/2025 5:37 PM
26	Sidewalk space and parking spaces should not be taken up by restaurant seating.	1/10/2025 5:18 PM
27	Congestion at Vernon Ave and Park Ave.	1/10/2025 4:26 PM
28	Can we have some designated parking spots that are for residents only?	1/10/2025 4:02 PM
29	Parking is insufficient for retail activity.	1/10/2025 3:51 PM
30	The stone planters by the walgreens and across the street need some care.	1/10/2025 3:49 PM
31	I'd love to see more trees planted to create more shade as they mature. Also, and its a much bigger project, but a two level parking garage at the Temple Court lot similar to the Hubbard Woods lot off of Scott Ave would be a huge value add.	1/10/2025 3:37 PM
32	When are you going to address the true IMPORTANT issue which is the complete lack of longer term parking?? I am switching hair salons soon because there is no parking of sufficient duration to get my hair colored/cut near Pascal.	1/9/2025 6:42 PM
33	there are planters that block drivers view that should be removed and restaurants should not be able to sue parking spaces as retail spaces or hold parking spaces for pick up. Maybe open a kiosk at the train station parking area where customers can drive through and pick up items: food, dry cleaning, etc.	1/7/2025 8:00 PM
34	As much as I love Hometown, their curbside pick up creates chaos. People turn left into the parking spots, block Vernon / Park intersection. Writers Theatre patrons should be encouraged to park at train station. Shops lose shoppers due to lack of parking.	1/7/2025 3:20 PM
35	Stricter parking enforcement, including more "general" 15 min pick up / curbside parking rather than business specific. I'd trade fewer parking spots on the street for more greenery and sidewalk cafe space. Hometown's cafe is great for the community but still feels tight for a family with a dog trying to just pass through the area. Tables are everywhere. In a dream world, why not consider a car-free downtown with parking in lots behind?	1/7/2025 2:31 PM
36	No vehicle's permitted through the main streets- Vernon & Park -between Hazel & Tudor.	1/7/2025 12:27 PM
37	Need for more parking.	1/7/2025 9:22 AM
38	Parking garage would solve many problems	1/7/2025 8:52 AM

39	A safe bicycle path from west of town through town to the beach. Right now you feel like you are risking your life or others when you bike on Park Ave (cars backing up not looking, people walking, people sitting with dogs next to them, dogs walking). Not any better on Village Court or Hazel - a designated safe bike route is needed. Also need more bike racks in town but please make them pretty. More benches would also be nice.	1/6/2025 11:13 AM
40	More electric car chargers, bike lane	1/6/2025 7:35 AM
41	Not enough parking	1/5/2025 8:28 PM
42	Green space	1/5/2025 7:33 PM
43	I would remove the curbside pick up for hometown and guildhald	1/5/2025 5:13 PM
44	Do not allow u-turns into parking spaces. It is appallingly dangerous.	1/5/2025 3:04 PM
45	Would LOVE to have the downtown streets be CAR FREE. It's become so congested and dangerous for walkers and bikers.	1/5/2025 1:57 PM
46	None	1/5/2025 1:21 PM
47	Parking	1/5/2025 11:53 AM
48	Parking can be hard at times but the lots make it easier.	1/5/2025 10:16 AM
49	Parking also sucks	1/5/2025 9:06 AM
50	There’s clearly not enough parking, also angled parking is difficult and caused a lot more driving than necessary. Eliminate curbside parking spaces	1/5/2025 8:53 AM
51	There are too many 5-minute and 15-minute max parking spaces. They’re generally not used leading me to believe that number should be reduced to allow for those who are circling access to parking spots.	1/5/2025 8:03 AM
52	More dining, more EV charging.	1/5/2025 7:55 AM
53	Parking and ticketing	1/5/2025 6:19 AM
54	The 4 way stop at vernon & park could use some help ... it’s crazy & the congestion is terrible! People everywhere & cars stopped to drop off /pick up kids too. And same with the 4 way stop at vernon & Hazel especially at 3pm during school pick up ... honestly not sure there is a real solution because people do what they want anyway ! I just stay out of downtown around school time NOTE - it was would be nice to have some 3 hour parking spots too ... especially for those of us getting hair color :salon treatments. Funny enough, 2 hours Is NOT enough time and I’m terrified I’ll get s ticket !! Maybe 3 hour parking on street behind The Grand Foods & across from Village Hall (can’t remember name of the street 😃)	1/5/2025 5:52 AM
55	Longer parking time - I get my hair done at Pascsl ($400+ economic boost to Glencoe 6x year) and I need to park many blocks away because my service takes 3 hours+	1/4/2025 7:46 PM
56	Sidewalks	1/4/2025 7:02 PM
57	Guildhall should no longer be able to take up multiple parking spaces for their temporary outdoor dining. Covid is over so it is not necessary any longer. It’s aLeo an eye sore and takes up much needed parking spaces. Aside from that I’d love to see the far south parking lot enhanced with plantings and signage indicating that local parking is just a few feet away from the shops. As well as the parking near the train station. Better signage will let people know it’s ok to park in those areas. Also, why do two banks in town still have drive through windows? I see cars parked in their drive- through so clearly they are not needed for customers, so it would be wonderful to somehow convert those to additional parking areas.	1/4/2025 6:42 PM
58	The village MUST do something about the lack of parking in downtown. Village also needs to make parking available on the residential streets west of downtown. Remove no parking signs from those streets.	1/4/2025 6:18 PM
59	Enforcement of no u-turns.	1/4/2025 6:16 PM
60	Stop illegal turning into parking. Enforce speed and stop sign laws.	1/4/2025 5:41 PM
61	I think they are all lovely. I am frustrated with the amount of parking spots.	1/4/2025 5:05 PM
62	I can’t stand when people turn into spots on the opposite side very annoying and rude	1/4/2025 5:02 PM

63	More parking. Free up sidewalks especially around guild house	1/4/2025 4:49 PM
64	Wider sidewalk to walk stroll window shop without obstructions	1/4/2025 4:27 PM
65	need more access to parking, particularly on weekends. Also, if going to hair salon, need onions for longer parking- 2 hours is not enough time.	1/4/2025 4:23 PM
66	It might be nice to have benches or places to sit outdoors that don't involve having to buy a meal or a cup of coffee.	1/4/2025 3:54 PM
67	Remove the hideous “permanent” tent set up on public parking space on Vernon. Why did we give public parking to a private business??!! Ridiculous!	1/4/2025 3:50 PM
68	Will Glencoe’s extend & use ofPark Glencoe in Business District? The alley between Wiencke bldg and bldg on south side of Park is a disaster in winter with competing plow services and the public works moving snow making thru way parking dangerous and difficult to maneuver. This further limits parking. In summer unpruned trees don’t help this area poor aesthetically for window views of residents and tenants working in this area. Note also lots of congestion with food service delivery in this limited area with trucks delivering during daytime hours makes alley traffic and maneuvering difficult.	1/4/2025 3:36 PM
69	Much more parking is needed. Over 50% of the time I can’t find parking after one full circle of the town and will decide to go elsewhere.	1/4/2025 3:25 PM
70	Fewer restricted parking spots for restaurants and carryout establishments	1/4/2025 3:02 PM
71	I think parking is an issue so I wouldn't do anything to limit the amount of spaces that already exist. Also the 2 hour limit limits what I can do in town, If I get my hair done I cant shop or have lunch without moving my car. I find this to be a pain.	1/4/2025 2:59 PM
72	Parking	1/4/2025 2:51 PM
73	Parking is so challenging and the two-hour limit is not helpful when you are dining or getting a service done at a local salon, etc.	1/4/2025 2:45 PM
74	Parking! Too much space is given to restaurants for either pick-up or dining outside. I often have to park blocks away when getting a haircut at Pascal's - a real inconvenience in cold or wet weather	1/4/2025 2:32 PM
75	Parking	1/4/2025 2:22 PM
76	Get rid of the cage seating in the street. Walkway area fine for tables but taking up street space and parking is not fine.	1/4/2025 2:14 PM
77	No street parking taken away by restaurant seating	1/4/2025 1:59 PM
78	Not giving parking tickets	1/4/2025 1:21 PM
79	Get rid of the restaurant tents on the streets.	1/4/2025 1:14 PM
80	Better control of sidewalk cafes so it’s easier to navigate the sidewalks, also maybe install some bike racks so bikes aren’t strewn all around.	1/4/2025 1:11 PM
81	Some public art would be nice. And fewer bikes and strollers parked on the narrow sidewalk.	1/4/2025 1:03 PM
82	Idea: Start the 2-hour downtown parking limits at 8:00am instead of 7:00. Before 8:00 and even before 9:00, the town is empty and very accessible. There is nothing to gain by regulating empty early spaces by forcing parkers to leave or move their cars by 9:00am. The later start would add some early hours for those doing coffee, breakfast, early meetings, or hair appointments without adding to the usual late morning and mid-day congestion.	1/4/2025 1:00 PM
83	Need more street parking	1/4/2025 12:48 PM
84	Guildhall should not be allowed to take up all the street parking they do. This was for COVID.	1/4/2025 12:46 PM
85	The spaces are tight, and it can be difficult to navigate, especially as one of my children is wheelchair dependent. Both pedestrians and businesses create spaces that we are unable to fit through, and we are often forced onto the street, or rudely stared at when we need to get through.	1/4/2025 12:39 PM
86	More signage for crosswalks. Drivers to be made more aware.	1/4/2025 12:36 PM

87	There is just not enough parking. The Guildhall structure needs to go, the multiple take-out spaces whould be reduced to one per restaurant. The parallel spaces should become angeld spaces for more cars. No sandwich boards. No bikes on the sidewalks.	1/4/2025 12:35 PM
88	Definitely improve parking, such as allowing a left turn to get into a vacant spot, removing the large tent along the main street for one restaurant.	1/4/2025 12:32 PM
89	More parking if possible. Improved crossing at the corner by Hometown cafe.	1/4/2025 12:25 PM
90	looks good now	1/4/2025 12:25 PM
91	The courtyard area where true juice is located should be reconsidered or redesigned - continuing with courtyard idea. It has so much potential for restaurant, bar without taking valuable sidewalk space. Maybe gas station should be replaced with other restaurant options with outdoor seating.	1/4/2025 12:22 PM
92	Parking is an issue.	1/4/2025 12:21 PM
93	Remove parking time limits/ add more parking spaces for businesses	1/4/2025 12:19 PM
94	More parking	1/4/2025 12:18 PM
95	The amount of parking spaces	1/4/2025 12:13 PM
96	Parking	1/4/2025 12:08 PM
97	When visiting the salons, you should be able to get a pass to put on your dash which indicates that you are eligible for more than 2 hours time. You receive the pass when you check in, then you return it before you check out. The salon is in charge of passing out and collecting the passes.	1/4/2025 12:06 PM
98	Parking	1/4/2025 12:02 PM
99	Additional Parking. Additional outdoor seating. More holiday decorations. No need for pick up spaces other than hometown.	1/4/2025 11:59 AM
100	It’s incredibly frustrating that guildhall has absorbed numerous parking spaces with their outdoor seating area. I would prefer those parking spaces be utilized as such and guildhall use the sidewalk for seating (like other restaurants do) for seating instead. It’s still unclear to me why the outdoor pods, initially erected during Covid, were converted to permanent outdoor seating.	1/4/2025 11:59 AM
101	Given the vibrant businesses, we have a severe lack of parking	1/4/2025 11:59 AM
102	Eliminate parking spots for curbside pick up. While convenient for restaurant customers, they are often empty and make it very difficult to find parking for other businesses.	1/4/2025 11:58 AM
103	Pedestrian access, way-finding and safety should be improved and enhance. Enforcement of unsafe driving practices (left turn into spaces and repeat parking violations) should be enhanced through video surveillance and punitive fees for repeat offenses.	1/4/2025 11:58 AM
104	Parking is tough to find at times, many spots taken for short time (coffee runs?) but it’s trickier to find a spot for other shoppers	1/4/2025 11:55 AM
105	Parking is frustrating. Compounded by so many spots given over to restaurant pick-ups.	1/4/2025 11:54 AM
106	On street parking, less pickup carry out spaces. The parking is not sufficient for the amount of business. This creates aggressive and mean drivers. I actively avoid going to downtown glencoe because of these reasons.	1/4/2025 11:53 AM
107	Tree plantings, planter pots, sidewalk seating. Get rid of the street seating using parking spaces on Vernon.	1/4/2025 11:52 AM
108	Sidewalks around the schools area should be salted during the winter, longer parking times, more parking for employees, employee parking should not be available on Saturdays for regular customers as employees get tickets for using other parking spots, no landscapers using employee parking.	1/4/2025 11:49 AM
109	I don't think anything should be improved necessarily but perhaps lessen the corners allowing a few more parking spaces	1/4/2025 11:49 AM

110	Parking is terrible. You should completely eliminate curbside restricted spots. They are no longer needed and play to favoritism for certain retail stores such as Hometown They are needed for the general public and more handicap accessible spots	1/4/2025 11:43 AM
111	It’s good as is. There should not be a limit on how long you can park. I can go to a mall and park all day. Why risk a ticket if coming to Glencoe.	1/4/2025 11:43 AM
112	Parking options	1/4/2025 11:41 AM
113	Parking is tough, especially at lunch time	1/4/2025 11:41 AM
114	Seems like a good set up currently.	1/4/2025 9:47 AM
115	REMOVE 2 hour parking and add more spaces aka a parking garage parking is AWFUL in the downtown area. Also, if you live in Glencoe do NOT USE the parking available for business workers. There is hardly any B permit parking open due to home owners using it for their extra cars etc.	1/4/2025 8:31 AM
116	Looks great!! Green spaces like Wyman Green are important and underused. Don’t overdo it!	1/4/2025 8:03 AM
117	Remove the restaurant’s dining in the street and on the sidewalks	1/4/2025 7:59 AM
118	Bring back the parking spaces in front of Guildhall for actual parking spaces.	1/4/2025 7:00 AM
119	Too many parking spots dedicated for “Curbside pickup” for restaurants. Parking is difficult already in Glencoe, the pandemic is over, each restaurant doesn’t need multiple spots unusable to the venerable public because they are saved for curbside pickup.	1/4/2025 6:44 AM
120	I can’ stand the big new village kiosks which block areas where people could gather on corners.. too big, bulky and in the way. Also ridiculous overdoing of all the signs on the roads around pointing to downtown Glencoe. Too many, ugly, obviously an expensive waste of money and bad change of character from the homey little white signs.	1/4/2025 6:27 AM
121	Shorten time limits for angled street parking	1/4/2025 4:54 AM
122	More recycling bins.	1/3/2025 11:40 PM
123	There is not enough parking at peak times. Residents cannot find spaces to patronize local businesses. Businesses are monopolizing parking spaces for carry out and outside activities even during non peak hours.	1/3/2025 10:24 PM
124	clear biking zones including bike parking would be nice. Enforcing driving laws would enhance traffic flow and pedestrian safety (too often large vehicles temporarily park on Vernon or Park in front of stores, obstructing flow of traffic and creating a hazard). More seating. Pickup from restaurants should NOT be on main road through downtown	1/3/2025 8:54 PM
125	The stretch in front of guildhall is over, we need it back for traffic flow and also for sidewalk beautification and space	1/3/2025 7:47 PM
126	Angled parking spaces make backing out hazardous; are other alternatives possible ? Keep bikes off sidewalks, but encourage drivers to give them more room so they feel comfortable in the street (stretch goal; I’ll let you figure that one out 😂).	1/3/2025 7:04 PM
127	More planters would be nice.	1/3/2025 6:16 PM
128	Not enough parking! Why do we continue to have valuable spaces taken away by Guildhall!? They did a fine business before Covid, I highly doubt removing the tables in the street will hurt their business	1/3/2025 5:27 PM
129	We need more parking, absolutely. But again, we must not lose the look and feel of our "little hamlet". That is what makes Glencoe so unique - it does not feel like a downtown suburban district like Deerfield, Northbrook, or even Winnetka. It truly feels like the center of a small town. It can be expanded, and certainly needs to be, but we should not lose this "essence" And, where we can, we should continue to add more green spaces. Glencoe in the Spring, Summer, and Fall is stunning because of these green spaces. Where we can, let's find a way to add more (perhaps integrated into the new parking so it doesn't just feel like we're creating large lots that take the eye away from the village)	1/3/2025 5:17 PM
130	Keep maintaining.	1/3/2025 4:40 PM
131	Dog bathroom patches	1/3/2025 4:22 PM

132	.	1/3/2025 4:09 PM
133	Not clear why, from a resident’s perspective, Guildhall still has a concrete auxiliary space in the street. It takes up visual space which undermines one of the necesy features our our downtown, can’t be made attractive (though they’ve clearly tried), and takes up parking spaces. Made sense for pandemic but now it just seems like favoritism to a well connected business.	1/3/2025 4:05 PM
134	We could do with a better Christmas tree. Also more small trees along sidewalks or a sort of “village” feel could help the ambiance	1/3/2025 4:01 PM
135	Village Court has lost significant parking to village employee and staff parking. Traditionally, these reserved parking spaces did not exist, and they are unnecessary for the operation of the village. Curbside pickup spaces should be rethought now that we are out of the pandemic.	1/3/2025 3:44 PM
136	Get rid of the restaurant outdoor parking spaces. There isn't enough parking and they aren't the only vendors in town. There ate too many carryout spaces as well.	12/30/2024 5:27 PM
137	Parking is an issue. Can circle the area many times before getting a parking spot.	12/28/2024 9:27 PM
138	Remove guildhall cafe space. Awful aesthetic and interruption of parking and walking rhythm on major Glencoe street. Improvement required at Home Town coffee corners, Friends Park, Wintrust Bank, Walgreens—Accident waiting to happen.	12/28/2024 9:29 AM
139	More parking for shopping. Move the restaurant tables off the streets!	12/27/2024 5:37 PM
140	would love a fence around friends park would love another restaurant similar to guild hall	12/26/2024 3:50 PM
141	Parking	12/22/2024 10:55 AM
142	When attempting to make a turn out of Village Court Parking onto Vernon, it is EXTREMELY difficult to see cars coming from the left going north on Vernon. In addition, when the sidewalk area was redone where cars turn right to go north on Vernon from the parking lot, the landscaped area comes out so far onto Vernon that you have to be careful as not to hit the cars going south when you turn. Exiting in either direction there is a huge problem.	12/20/2024 4:04 PM
143	There is a lack of cohesiveness about downtown Glencoe. The design elements are too varied. There is no aesthetic commonality. Perhaps this could be remedied (only) partly with a directory of shops at a couple of locations in the district.	12/20/2024 3:16 PM
144	The condition of the sidewalks should be improved.	12/19/2024 5:41 PM
145	The more quaint and pedestrian it can be made, the better. Make it LESS attractive for increased car traffic. It is a unique downtown in that our kids can roam freely (as is close to the jr high) - every other town's parents is jealous of this fact. This will be destroyed if we make room for busier streets by increasing parking and adding any more appartments downtown, etc. Very few towns in America allow for kids to roam freely, and study after study shows how important autonomy is for children. The entire reason we chose Glencoe was to give our kids as much of a free range childhood as possible in current society. To take that away is foolish - and a hired study committee will not realize that.	12/19/2024 2:26 PM
146	The cross walk at Vernon and Hazel is a tricky crossing that could be improved for safety. Biking downtown is also difficult with many alleys, cars backing out of spots, and drivers focused on parking during busy times. It makes it hazardous for some of our younger bike riders. More bike racks at the outside of the heart of downtown would be ideal. I typically ride with my kids and stop at the edge of downtown and lock up in front of The Grand, but only street sign polls are available. I also think if there was a way to make the entrances of the parking lot one way only and change the flow of traffic it would be easier to predict drivers movements for pedestrians and bikers.	12/19/2024 2:12 PM
147	Parking for employees. It’s often impossible to find parking on a weekday in the middle of the day in any of the lots while the lot by the tracks is empty. I am forced to drive around to the various lots to look for a space. In Temple Court, cars & trucks often take up more than one space so there is no space available. There would be more parking in town if Guildhall didn’t take up so many spots. Because I can’t park easily & conveniently to town, I no longer come to Glencoe to shop when I’m not working or to go to any of the beauty salons or banks or dry cleaners or yoga studio or restaurants. I go to other towns where parking isn’t a hassle	12/19/2024 12:46 PM
148	Why does Guildhall get to take up needed parking spots with an outdoor tent?	12/19/2024 12:13 PM

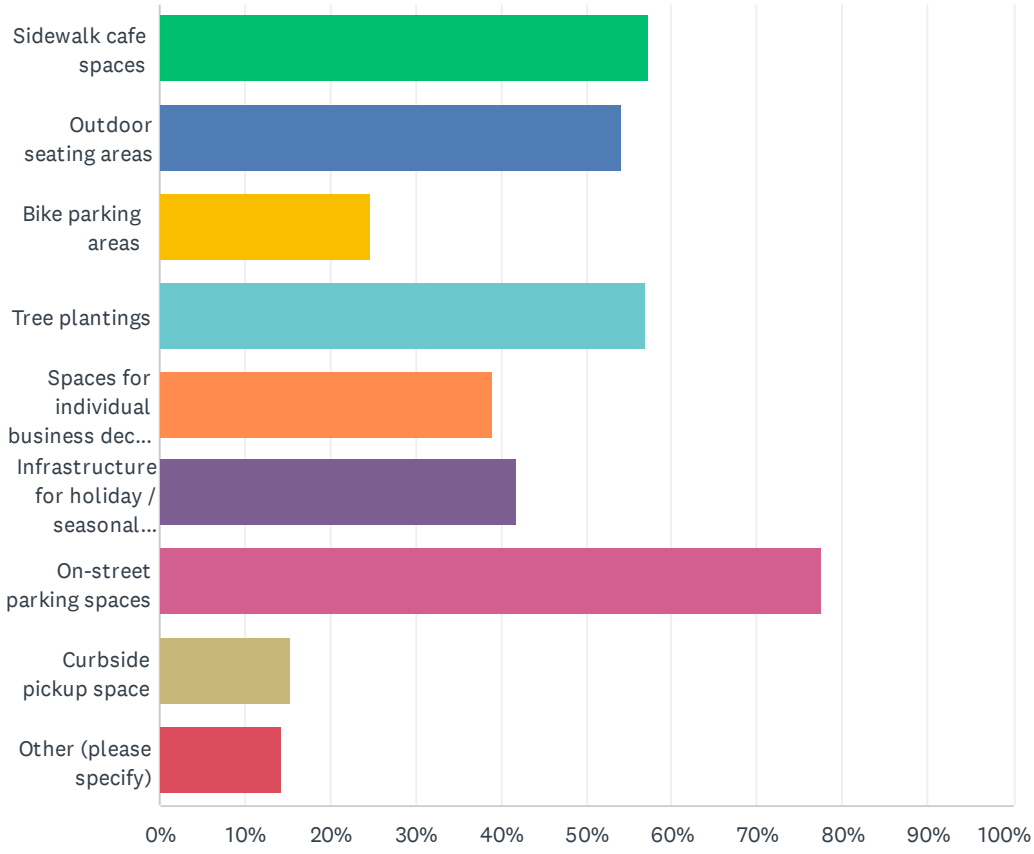
149	parking availability	12/19/2024 10:49 AM
150	A parking structure would be nice (not enough parking for employees/staff or it is too far).	12/19/2024 9:17 AM
151	I have one very specific suggestion: Many of the retail and residential properties that face the main streets use the rusty old-style in-window air conditioning units. These units are an eyesore, and there are many of them. To improve the aesthetics of our sidewalks, I recommend that these units be removed and replaced with the new-style indoor wall mounted (I think they are called duct-less) air conditioners that are also more energy efficient. I recognize that these are private properties, but I believe a small investment (maybe with the village subsidizing or offerings to replace them for the tenants) would be a small investment that would generate a big improvement. I've notices our neighboring villages seem to have addressed this issue, so maybe we can too!	12/17/2024 8:52 PM
152	Cars speed through crosswalks far too often. It's not very pedestrian friendly sometimes. Also parking. Parking. Parking. Parking. So many people get frustrated trying to find parking places that that frustration gets a little too "road ragey" and creates unsafe driving, thus making it unsafe for pedestrians.	12/17/2024 4:02 PM
153	Please ensure that there is adequate available parking for business employees who arrive at work midday (11 am - 2 p.m.) It can be very challenging to find parking in the Metra or Temple Court lots.	12/17/2024 3:43 PM
154	More parking. Extension of the 2-hour parking limits on streets (to 3 or 4 hours).	12/17/2024 1:34 PM
155	The parking for employees needs to be greatly improved. There is not nearly enough B-permit parking, making for an incredibly frustrating experience.	12/17/2024 9:50 AM
156	More shade trees	12/17/2024 8:57 AM
157	Green space should be improved	12/16/2024 10:37 PM
158	I think the park space in front of village hall and behind the library could be enhanced for more public usage.	12/16/2024 10:10 PM
159	Limit sidewalk seating. The restaurants make it difficult to walk down the sidewalk.	12/16/2024 2:19 PM
160	The lack of all-day parking for employees of local businesses. On days when I cannot take the Metra from the city, parking can be extremely difficult in the commuter lot without having to park on Old Green Bay Road and walk about half a mile. It also becomes difficult when arriving later in the day, and especially when we hold events in the evenings.	12/16/2024 10:00 AM
161	Not enough parking for folks that work in Glencoe.	12/16/2024 9:07 AM
162	I am an employee of a downtown business and parking has become very tight for B permit holders since the southwest Metra lot was turned into public parking. By midday the Metra and Temple lots are often full with very little turnover. I've never seen the new public parking area more than 1/3 full during the day since it changed over. I wonder if there's a way to split the difference and keep some of those spots for B permit holders. Thanks!	12/16/2024 8:50 AM
163	Adequacy of easy parking. The reserved spots for "curbside pickup" made sense during covid but no longer do and unfairly advantage the adjacent restaurant businesses, which are not are not likely to be providing carryout food during major parts of the shopping day. If we want to encourage shorter term parking, then perhaps a time-limitation on those spots as done elsewhere in town would make sense, be more efficient distributors of parking, and be more fair. Also, the Guildhall extension into several parking spaces should be removed. It is unsightly, takes up several public parking spaces, unsafely blocks sightlines for drivers and pedestrians and blocks the storefront for poor Reach Studio. Again, this might have made sense during Covid but no longer does. Free parking across GBR is good to have, but not a realistic option for a mom of young children or an older person who just wants to run into a store to pick something up.	12/14/2024 12:41 PM
164	Eliminate Guild Halls outdoor restaurant section, which probably takes up five to ten parking spots. COVID is over and the restaurant has plenty of indoor dining space.	12/14/2024 8:46 AM
165	There are no right-of-ways in some places, especially in front of some restaurunts. The dining spills onto the sidewalks making them impassable. I am a resident and have had trouble finding a parking spot to run in and out of a store to quickly grab something. Please keep the "feel" of downtown Glencoe--it is charming and the envy of other communities. Please do not	12/14/2024 7:19 AM

	build a multi-story parking garage. We do need those parking places and sidewalk spaces that are used by restaurants--the COVID shutdown is over/they were supposed to be temporary. The Village of Glencoe seems to cater to the restaurant owners and not the residents who regulary shop (and are the bread and butter) the local businesses. Also, I feel that the Village undercharges the restaurants for use of the parking spots and sidewalks.	
166	Large cars in parking space block driving down Vernon	12/9/2024 4:59 PM
167	Remove sidewalk cafes.	12/9/2024 3:33 PM
168	Crosswalks and traffic conflicts, RR crossing, illegal left turns into slanded parking. Overall looks pretty good. Needs tobe ADA friendly.	12/8/2024 8:30 AM
169	Remove ugly black steel girder-look business district directional signs. Change Writer's Theatre streetscape on Tudor Court to match lannon stone types in the business district. Remove off of public property Weinecke building restaurant tents and concrete barriers on Vernon.	12/7/2024 8:45 PM
170	Width of roadway -- too many oversize cars and trucks parked extending out into roadway.	12/7/2024 1:34 PM
171	Ever since Guildhall put dining structures in parking spots, Vernon Avenue has been compromised aesthetically and practically, both as a street to enjoy walking down and as a street to safely and easily drive down. Sure, it is nice to have outdoor dining but NOT at the expense of our streetscape, which in the Downtown TuneUp document required certain proportions we no longer have thanks to Guildhall and the Board of Trustees allowing them to construct a second structure on the street. Here are two possible solutions. 1) Given that Guildhall is a particularly noisy restaurant partially due to all of the hard surfaces it has inside, (including the tin ceiling from the original building), why not suggest to them that they fix their interior so people will want to dine inside? THEY have the problem and yet Glencoe citizens pay for it because our downtown aesthetics on Vernon Avenue have been ruined by them. Of course gaining back the parking spots they currently rent from Glencoe would also be a win. 2) If you really want to have outdoor dining on Vernon Avenue, if it's that important, then close the street to cars and open it up entirely as a walking street. One more thing -- Meg's Cafe has been in business in Glencoe for how many years? In its current location they have a few tables outside and a nice interior dining room. I don't hear about them whining about outdoor dining. They do a wonderful business with the space they have.	12/7/2024 1:25 PM
172	Remove the Guildhall bunker. End reserved parking for specific businesses. The pandemic has ended.	12/6/2024 10:41 PM
173	Parking always a bit painful.	12/6/2024 6:53 PM
174	No dedicated parking for restaurants. I recommend some spots for pickup that have 15 minute windows like for coffee or food.	12/6/2024 6:42 PM
175	Parking. To the detriment of Glencoe residents, businesses have taken over at least a dozen parking spaces for carry out and Guildhall’s “outdoor” dining. I am angry every time I come to town for a five-minute errand And I am expected to happily park in the commuter lot west of Green Bay to pick up a prescription at Parkway or dry cleaning while 3 (three!!) parking spaces reserved for Hometown carry out are empty across the street. Guildhall’s “outdoor” dining is an eyesore and takes up an additional 8 spaces. Who is pandering to these businesses? Covid is over. Enough is enough.	12/6/2024 5:53 PM
176	It would be nice if downtown Glencoe were equally bikeable as it is walkable.	12/6/2024 5:37 PM
177	Increase the amount of plantings (native and nonaggressive nonnatives) —but design the areas carefully.	12/6/2024 5:10 PM
178	Let's enhance walkability downtown and hopefully get people to be willing to walk from parking one/two blocks away from the store they want to visit.	11/30/2024 4:08 PM
179	More flowers, trees, and large planted pots would enhance the downtown look, especially along Hazel, Park, and Vernon. I *do not like* and have never liked nor understood the U-shaped, recessed, strip-mall-looking area next to Savin Dental and J. Terri Ross that seems to host a revolving door of businesses. It is an eyesore.	11/28/2024 11:40 AM
180	cluttered sidewalks line-of-sight difficulties for motorists too many parking spaces that permit 2-hour parking	11/28/2024 8:35 AM

181	parking, if possible	11/27/2024 3:31 PM

Q3 Based on the list below, please indicate which streetscape functions that you feel provide the most value to the Downtown Business District in Glencoe.

Answered: 223 Skipped: 5



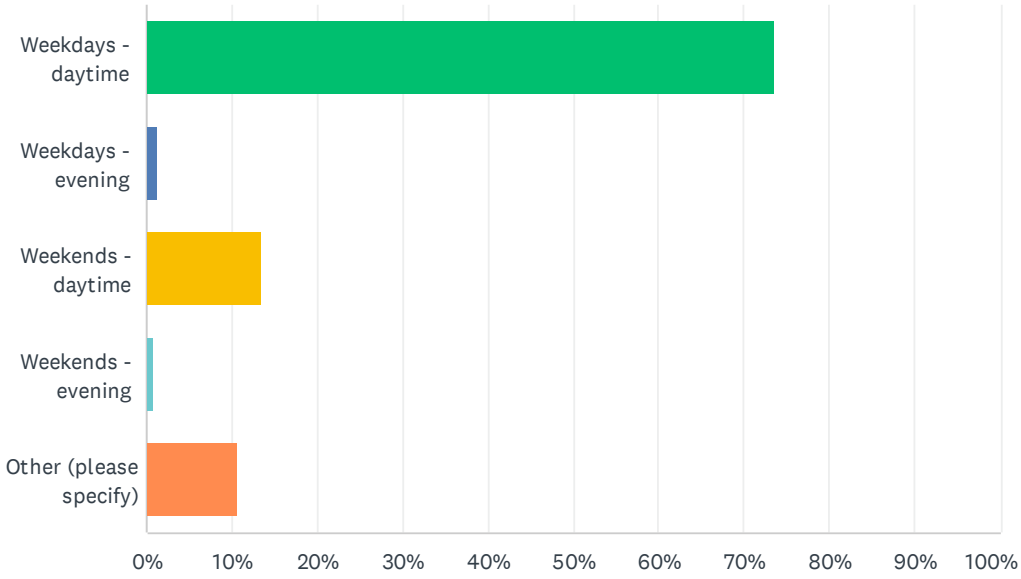
ANSWER CHOICES	RESPONSES	
Sidewalk cafe spaces	57.40%	128
Outdoor seating areas	54.26%	121
Bike parking areas	24.66%	55
Tree plantings	56.95%	127
Spaces for individual business decor (planter pots, sandwich boards)	39.01%	87
Infrastructure for holiday / seasonal lighting	41.70%	93
On-street parking spaces	77.58%	173
Curbside pickup space	15.25%	34
Other (please specify)	14.35%	32
Total Respondents: 223		

#	OTHER (PLEASE SPECIFY)	DATE
1	The main intersections need attention (near Walgreens on Park and North and South of Vernon from that spot); it is the primary point of crossing for pedestrians, and almost the only one given how far East Greenbay road is from there.	1/18/2025 3:05 PM
2	Get rid of reserved pick up spots it takes away from other businesses	1/18/2025 7:22 AM
3	Seasonal pots/planters	1/12/2025 1:02 PM
4	Keeping our town quaint and small is what attracts many people. A true village!	1/11/2025 5:58 PM
5	I've enjoyed piped music in other small business districts.	1/11/2025 6:54 AM
6	We NEED more parking	1/10/2025 5:40 PM
7	I like the sidewalk cafes and outdoor seating as long as they don't interfere with the ability to walk on the sidewalks.	1/10/2025 5:18 PM
8	small green spaces	1/6/2025 11:13 AM
9	It is RIDICULOUS that Hometown has 3 spots blocked for pick ups. I am so tired of having trouble parking in town I am SERIOUSLY considering no longer shopping locally. The disparate treatment for different businesses (Guildhall too) is INSANE	1/4/2025 8:08 PM
10	Places to park over two hours free	1/4/2025 7:02 PM
11	It’s hard to say that outdoor cafe spaces are not needed. Of course it’s needed but I feel like two establishments have monopolized two large areas of sidewalks - those being Hometown and Guildhall. There needs to be limits based on how many seats per square foot so there’s still room for people to walk by (not in single file line).	1/4/2025 6:42 PM
12	The only street scape that would provide value is a additional parking lots or structures	1/4/2025 6:18 PM
13	Definitely need more parking and longer parking times.	1/4/2025 5:34 PM
14	Individual businesses have an outdoor bench. Not sidewalk cafes	1/4/2025 4:27 PM
15	More planters/flowers	1/4/2025 3:40 PM
16	Parking lot spaces	1/4/2025 2:51 PM
17	Re-direct parking. Diagnol space reduces sidewalk space.	1/4/2025 12:22 PM
18	Parking!!	1/4/2025 12:00 PM
19	what would be most valuable is limiting time a car can park, not ownership of a parking spot	1/4/2025 10:38 AM
20	I would be interested in riding my bike downtown instead of driving except I'm concerned about Glencoe's high rate of locked bikes being stolen.	1/3/2025 4:09 PM
21	Plenty of Parking spaces exist; unfortunately they are not always in the areas servicing business and restaurants. Redo large blocks of parking to “create” additional business and street parking.	12/28/2024 9:29 AM
22	Curbside makes sense for Hometown, but less so for Guildhall now that the pandemic has passed.	12/22/2024 10:55 AM
23	No more banks, salons or dry cleaners. Glencoe needs more food choices	12/20/2024 4:04 PM
24	I work in Glencoe and have for over 30 years. The Village parking rules have become more and more ridiculous. Glencoe businesses need workers and those workers come from outside of Glencoe. Business employees need a reasonable place to park. In addition to working in Glencoe, I also spend money in town. Why should I continue to spend any more here if the Village is so resentful and hostile to people who work in town?	12/19/2024 5:41 PM
25	Parking for in-town employees. I know this is a known issue, but many employees are older or have physical limitations that make parking in distant spaces an issue.	12/18/2024 9:05 AM
26	general parking is a MAJOR issue for Glencoe.	12/17/2024 4:02 PM
27	Enhance benches as meeting spots in front of parkway and in front of a properties	12/16/2024 10:10 PM

28	Roomy sidewalk space for people to walk at least 2 or 3 abreast (children, partner, older parent), browse and chat with others	12/14/2024 12:41 PM
29	Lighting, snow clearing, reducing aito-ped conflicts	12/8/2024 8:30 AM
30	Lannon stone raised plantrers and brick paver sidewalks	12/7/2024 8:45 PM
31	Space for pedestrians to walk. Walking close to dining tables is uncomfortable. It feels invasive to walk very close to people who are eating.	12/7/2024 1:25 PM
32	The ability to walk on the sidewalks unimpeded by chairs, tables, tents, business decor, etc.	11/28/2024 8:35 AM

Q4 When do you typically visit the Downtown Business District in Glencoe?

Answered: 224 Skipped: 4



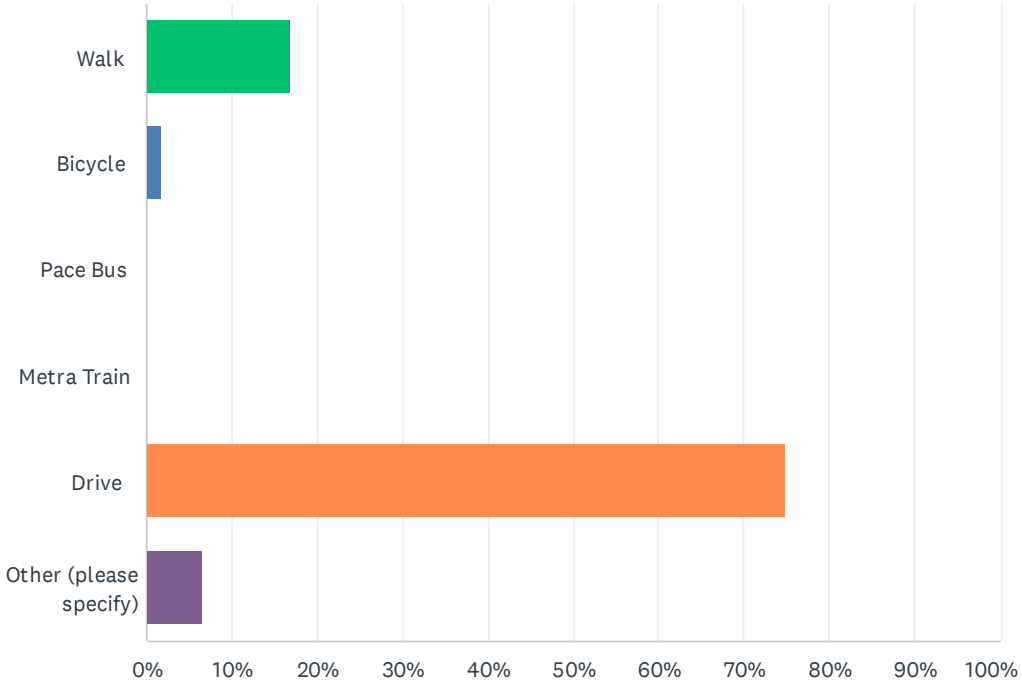
ANSWER CHOICES	RESPONSES	
Weekdays - daytime	73.66%	165
Weekdays - evening	1.34%	3
Weekends - daytime	13.39%	30
Weekends - evening	0.89%	2
Other (please specify)	10.71%	24
TOTAL		224

#	OTHER (PLEASE SPECIFY)	DATE
1	I go to town at least twice a day every day (weekends and weekdays)	1/27/2025 7:49 AM
2	I go all times of day; mulitple times of day including both weekdays Day/Night and weekends Day/Night	1/22/2025 1:47 PM
3	Weekdays daytime and evening and weekends daytime and evening	1/17/2025 6:15 PM
4	All times	1/13/2025 7:33 AM
5	All the times above	1/10/2025 7:01 PM
6	Visit every day, not evening	1/10/2025 3:51 PM
7	If parking doesn't improve FAST I will not be patronizing any of our local businesses. It is a travesty	1/4/2025 8:08 PM
8	All the time. I walk my dog, I go grocery shopping, I go to the Library. I live 4 blocks away so I'm a frequent visitor	1/4/2025 6:42 PM

9	All the above I live work and own property in Bus Distruct	1/4/2025 3:36 PM
10	A	1/4/2025 1:03 PM
11	we visit during all times.	1/4/2025 12:39 PM
12	Tuesday-Saturday all day, and evenings	1/4/2025 11:49 AM
13	Most days - day time	1/4/2025 11:41 AM
14	ALL OF THE ABOVE	1/4/2025 10:38 AM
15	I own a business in downtown glencoe. I live here, work here, eat here, shop here 24/7	1/3/2025 4:06 PM
16	Work at wild child	12/27/2024 5:37 PM
17	I am going in Glencoe days, nights & weekends	12/19/2024 12:46 PM
18	Mainly during the day to go to hometown or DJs or the library (which should have its own parking), but also occasionally at night for Writers	12/19/2024 12:13 PM
19	I work days, evenings, and weekends in Downtown Glencoe	12/17/2024 3:43 PM
20	All	12/17/2024 8:57 AM
21	All of the above times	12/16/2024 10:37 PM
22	Late afternoons we meet at Foodstuffs and walk to the beach and around town . It could be fun to map out a mile walk.	12/16/2024 10:10 PM
23	Both weekday and weekend during the day	12/6/2024 6:53 PM
24	There should be an option for more than one choice. I come downtown on weekdays and weekends in the daytime.	12/6/2024 5:53 PM

Q5 How do you usually travel to Downtown Glencoe?

Answered: 226 Skipped: 2



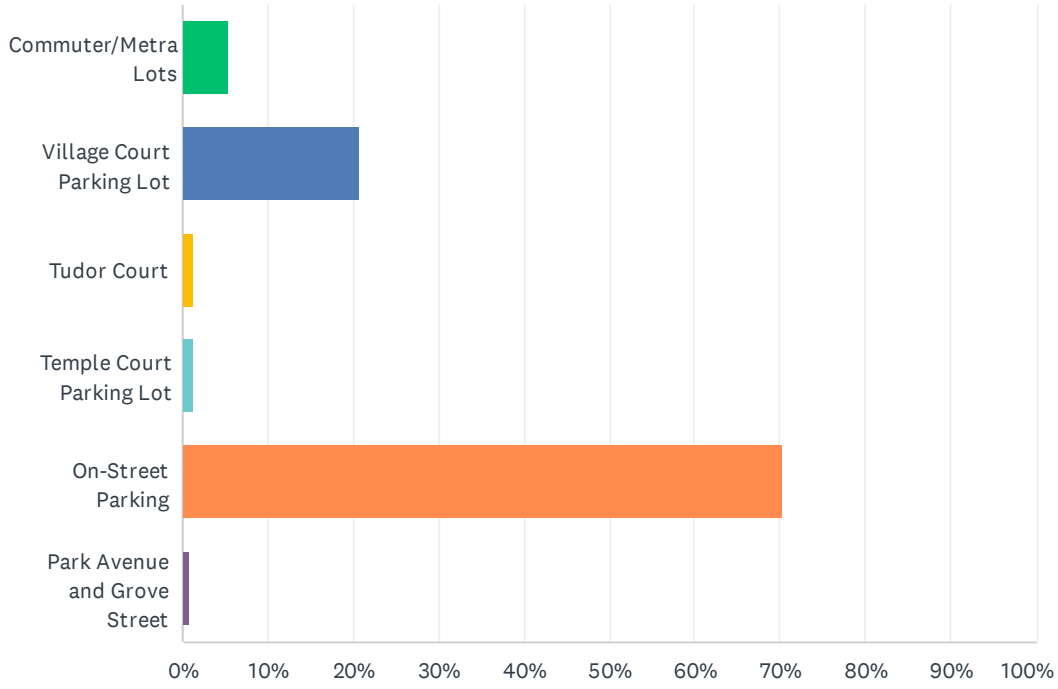
ANSWER CHOICES	RESPONSES	
Walk	16.81%	38
Bicycle	1.77%	4
Pace Bus	0.00%	0
Metra Train	0.00%	0
Drive	74.78%	169
Other (please specify)	6.64%	15
TOTAL		226

#	OTHER (PLEASE SPECIFY)	DATE
1	Both walk and drive	1/19/2025 8:28 AM
2	I drive, but I would come more often if parking wasn't such a challenge.	1/11/2025 5:58 PM
3	walk in good weather	1/9/2025 8:26 AM
4	Half the time walking half the time driving and occasionally riding a bike.	1/4/2025 6:42 PM
5	I usually walk or bike because it's often difficult to park	1/4/2025 3:54 PM
6	Walk, bike drive	1/4/2025 3:36 PM
7	depends on the weather	1/4/2025 11:49 AM
8	walk or drive.	1/4/2025 10:38 AM

9	Walk and drive/ depends on weather	1/4/2025 7:00 AM
10	Walk or bicycle always. I live 1 mile from downtown Glencoe and never drive there.	1/3/2025 7:04 PM
11	i drive, but also walk as much as the weather allows (i do have a private parking spot behind my business, the next question doesnt allow for that answer)	1/3/2025 4:06 PM
12	Bike when nice out, drive when weather is bad. Have always been able to find a parking spot, even if have to circle once.	12/19/2024 2:26 PM
13	Bicycle, walk and drive. Survey should allow multiple answers	12/16/2024 2:19 PM
14	Depends if I’m walking dog or doing an errand where dog is not allowed.	12/9/2024 3:33 PM
15	There should be an option for more than one choice. I drive or walk to downtown Glencoe.	12/6/2024 5:53 PM

Q6 When visiting the Downtown Business District in Glencoe by car, where do you typically park?

Answered: 223 Skipped: 5



ANSWER CHOICES	RESPONSES	
Commuter/Metra Lots	5.38%	12
Village Court Parking Lot	20.63%	46
Tudor Court	1.35%	3
Temple Court Parking Lot	1.35%	3
On-Street Parking	70.40%	157
Park Avenue and Grove Street	0.90%	2
TOTAL		223

MEETING SUMMARY

VILLAGE OF GLENCOE

DOWNTOWN STREETSCAPE + PARKING STUDY

Public Meeting

June 2, 2025 | Writers Theatre | 5pm – 6:30pm

The purpose of the Downtown Glencoe Streetscape and Parking Study Open House Meeting was to review the outcomes of public feedback received to date; the parking analysis; and preliminary concepts and alternatives for public feedback.

Meeting announcements were distributed throughout the community via the Village's website, printed flyers, social media postings and emails to local businesses.

Approximately 20 people attended the meeting.

During the meeting, the consultant team made a slide show presentation following which participants were invited to view and provide feedback on the illustrative exhibits posted throughout the room.

The slide show presentation and illustrative exhibits are attached to the end of this summary.



The following Village staff members and consultant team representatives participated in the meeting:

VILLAGE STAFF	CONSULTANT TEAM
Phil Kiraly, Village Manager Taylor Baxter, Development Services Director Monica Sarna, Public Works Director Sammy Hanzel, Communications Manager	Jodi Mariano, VP of Design, Teska Associates Aaron Lewis, Associate, Teska Associates Kelly Conolly, Associate, TYLin

During the meeting, representatives of the consultant team presented a slide show containing project information; public feedback received to date; findings of the parking analysis; design strategies and preliminary concepts. The presentation slides and exhibits are attached to this meeting summary. Following the slide show, meeting participants were invited to visit the illustrative exhibits posted throughout the room and provide feedback via stickers and post-it notes.

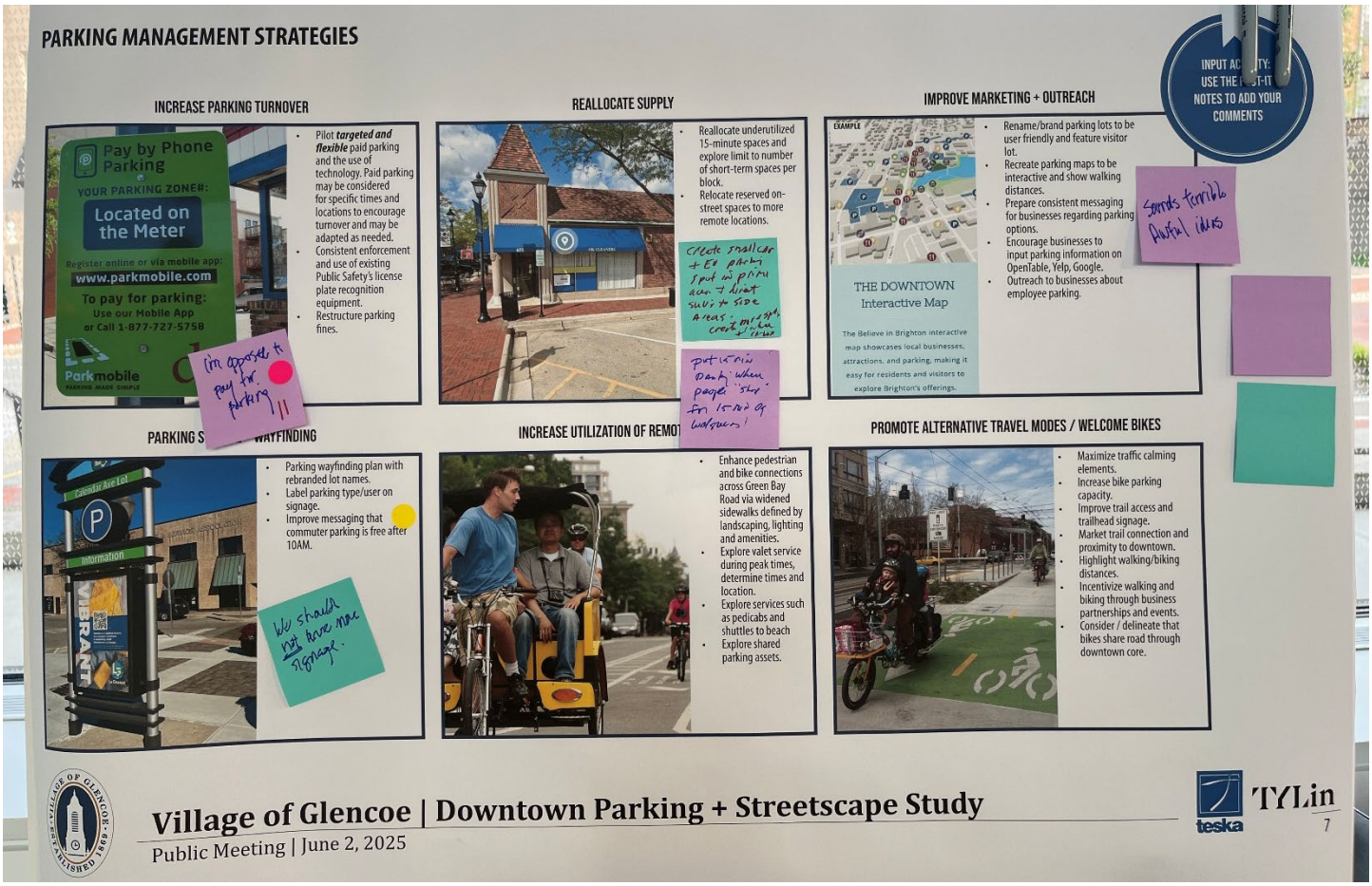
Following the meeting, presentation materials and exhibits were posted to the project webpage for additional viewing and feedback, linked below:

https://www.villageofglencoe.org/government/current_projects/downtown_business_district_streetscape_and_parking.php

18 Illustrative exhibits were posted throughout the room. All exhibits are included at the end of this summary. Public feedback provided for the following exhibit boards is documented on the following pages:

PARKING MANAGEMENT STRATEGIES

This exhibit presents a range of parking management policies and strategies that can improve parking within Downtown. Participants were invited to provide comments on these concepts.

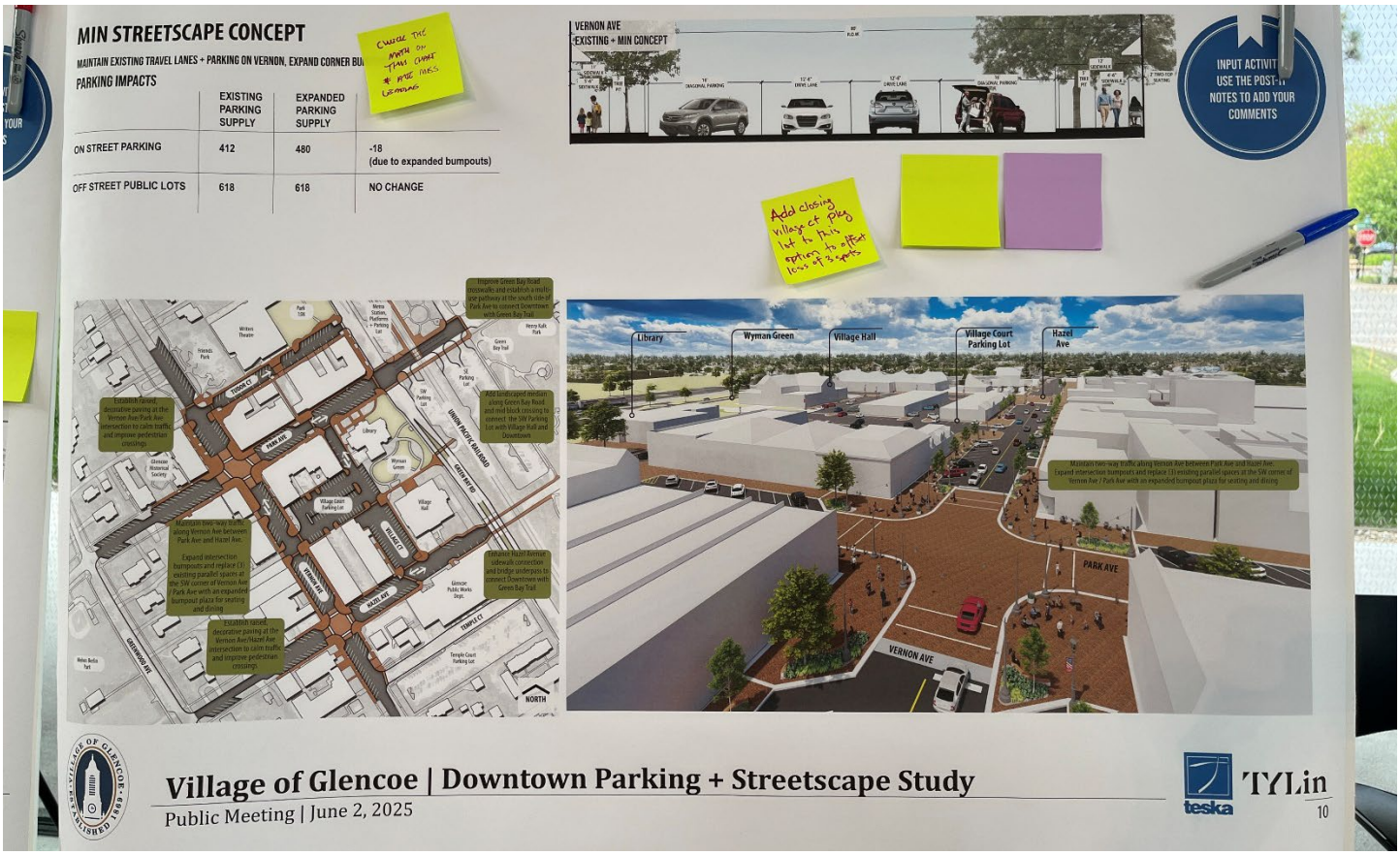


Participant comments follow below:

1. Increase Parking Turnover – I'm opposed to pay for parking
2. Reallocate Supply – Create small car and EV parking and put in prime area and direct SUV's to side areas; create more spots and reduce carbon; Put 15-minute parking where people 'shop' for 15-minutes
3. Improve Marketing and Outreach – Sounds like awful ideas
4. Parking Signage and Wayfinding – We should not have more signage

MIN STREETSCAPE CONCEPT

This concept maintains existing travel lanes and parking along Vernon Avenue and expands corner bumpouts for additional sidewalk spaces. Participants were invited to provide comments on these concepts.



Participant comments follow below:

1. Check the math on this chart; numbers are misleading. *Planning Team Note: the chart represents on-street and off-street parking for the full Downtown area. The numbers indicated on the Vernon Avenue (column at right) represents the change in Vernon Avenue parking to accommodate the Min Streetscape concept presented herein.*
2. Add closing Village Court parking lot to this option to offset the loss of three spots.

MID STREETSCAPE CONCEPT

This concept maintains existing travel lanes and converts one row of diagonal parking to parallel parking along Vernon Avenue for additional sidewalk spaces. Participants were invited to provide comments on these concepts.

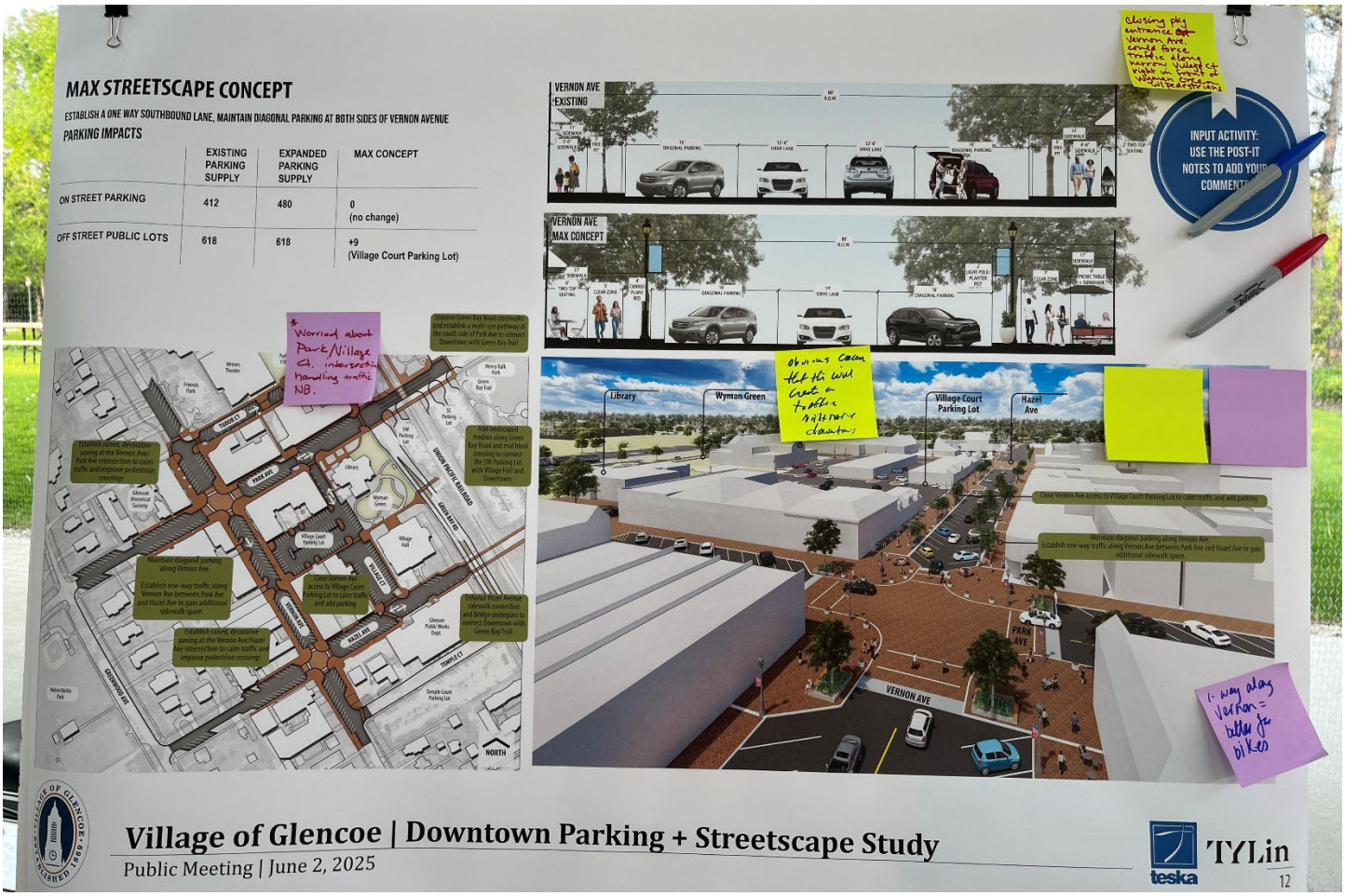


Participant comments follow below:

1. Check the math on this chart; numbers are misleading. *Planning Team Note: the chart represents on-street and off-street parking for the full Downtown area. The numbers indicated on the Vernon Avenue (column at right) represents the change in Vernon Avenue parking to accommodate the Mid Streetscape concept presented herein.*
2. Love closing Village Court parking lot access; I agree!

MAX STREETSCAPE CONCEPT

This concept maintains existing diagonal parking on both sides of the street and converts two-way travel lanes to a one-way southbound travel lane along Vernon Avenue for additional sidewalk spaces. Participants were invited to provide comments on these concepts.

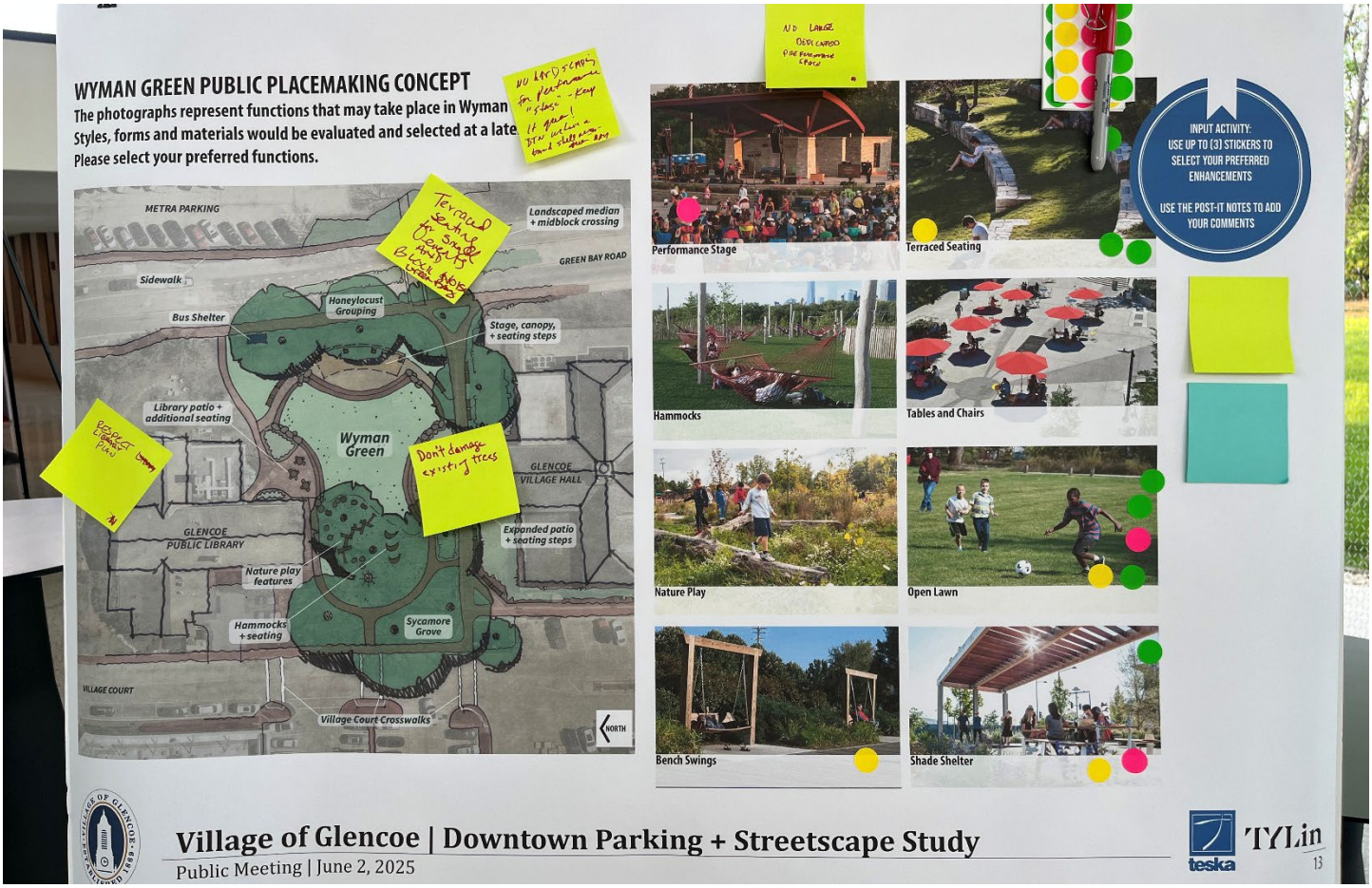


Participant comments follow below:

1. Closing parking entrance at Vernon Ave could force traffic along narrow Village Court right in front of Wyman Green with pedestrians.
2. Worried about Park / Village Court intersection handling traffic northbound.
3. Obvious concern that this will create a traffic nightmare downtown. *Planning Team Note: if this concept is pursued, a traffic study is recommended to understand relative traffic impacts and other improvements that can help maintain traffic flow.*
4. 1-way along Vernon = better for bikes

WYMAN GREEN PUBLIC PLACEMAKING CONCEPT

This Wyman Green plan concept depicted below wasa included in the Village's recently adopted Comprehensive Plan. This exhibit depicts public greenspace concept photographcs for public feedback. Participants were invited to provide comments and to mark their preferences on the photographs with up to three stickers.



Participant comments follow below:

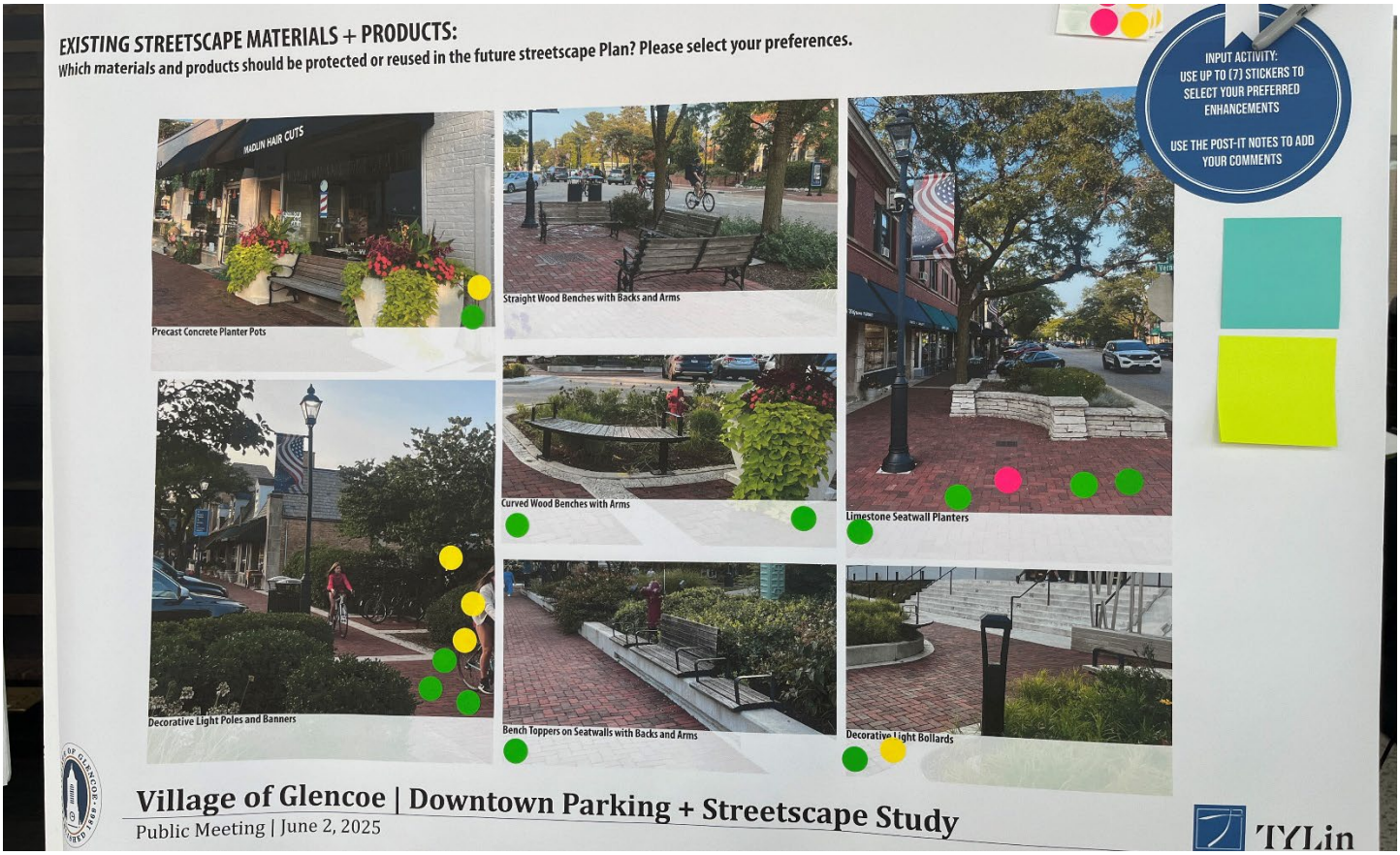
1. Respect Library Plan
2. Terraced seating for small events and block noise on Green Bay Road
3. Don't damage existing trees
4. No hardscaping for performance 'stage' – keep it green! BTW we have a bandshell area – Green Bay Road
5. No large dedicated performance space

Voting activity results are as follows:

1. Open lawn: 5 votes
2. Terraced seating: 4 votes
3. Shade shelter: 3 votes
4. Performance stage: 1 vote
5. Bench swings: 1 vote

EXISTING STREETSCAPE MATERIALS + PRODUCTS

Which materials and products should be protected or reused in the future streetscape plan? Participants were invited to provide comments and to mark their preferences on the photographs with up to seven stickers.

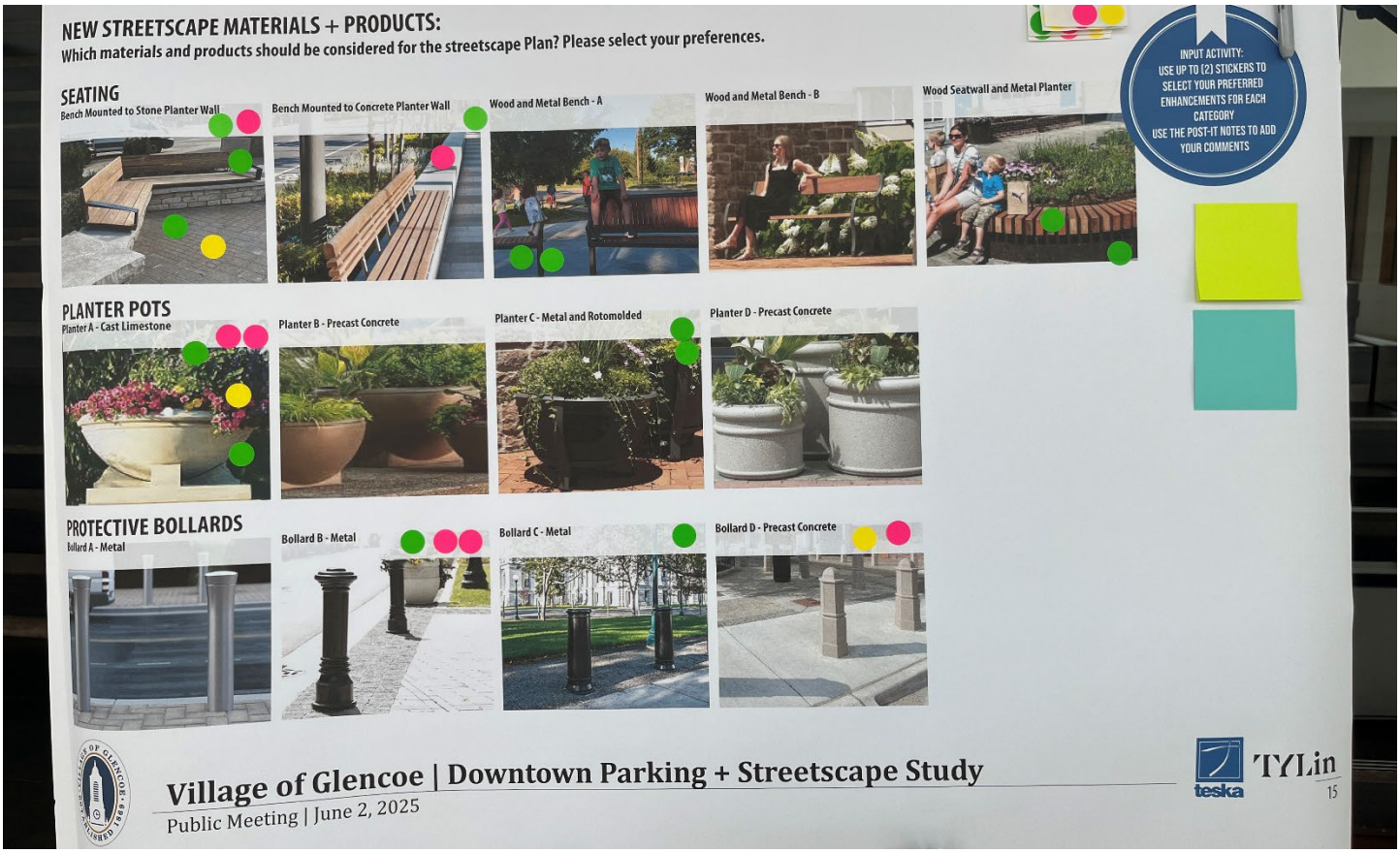


Voting activity results are as follows:

1. Decorative light poles and banners: 6 votes
2. Limestone seatwall planters: 5 votes
3. Decorative light bollards: 2 votes
4. Curved wood benches with arms: 2 votes
5. Bench toppers on seatwalls with backs and arms: 1 vote

NEW STREETSCAPE MATERIALS + PRODUCTS

Which materials and products should be considered for the future streetscape plan? Participants were invited to provide comments and to mark their preferences on the photographs with up to two stickers for each category.

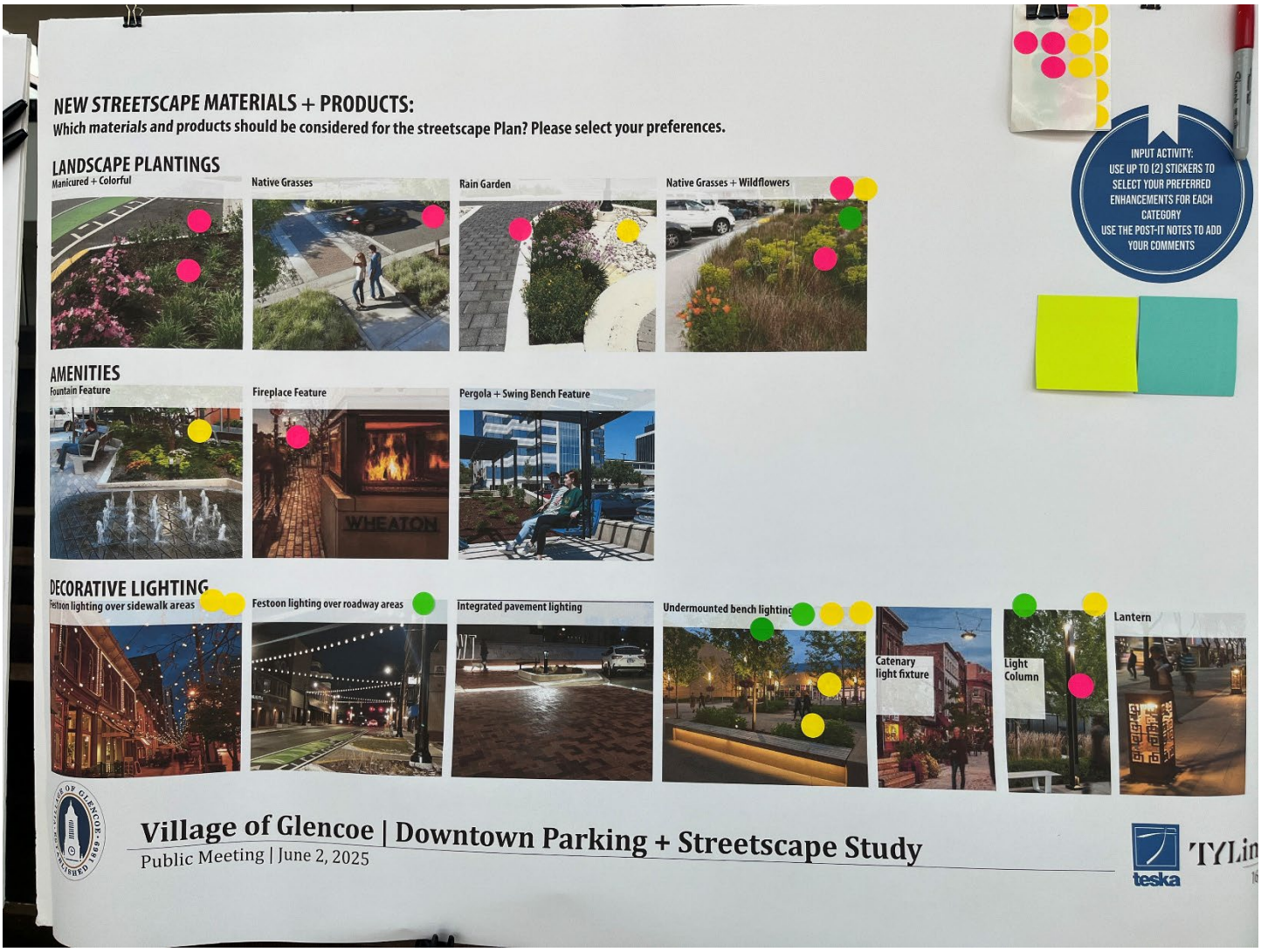


Voting activity results are as follows:

1. Seating, Bench mounted to stone planter wall: 5 votes
2. Planter pots, Planter A, Cast Limestone: 5 votes
3. Protective Bollards: Bollard B, Metal: 3 votes

NEW STREETSCAPE MATERIALS + PRODUCTS

Which materials and products should be considered for the future streetscape plan? Participants were invited to provide comments and to mark their preferences on the photographs with up to two stickers for each category.

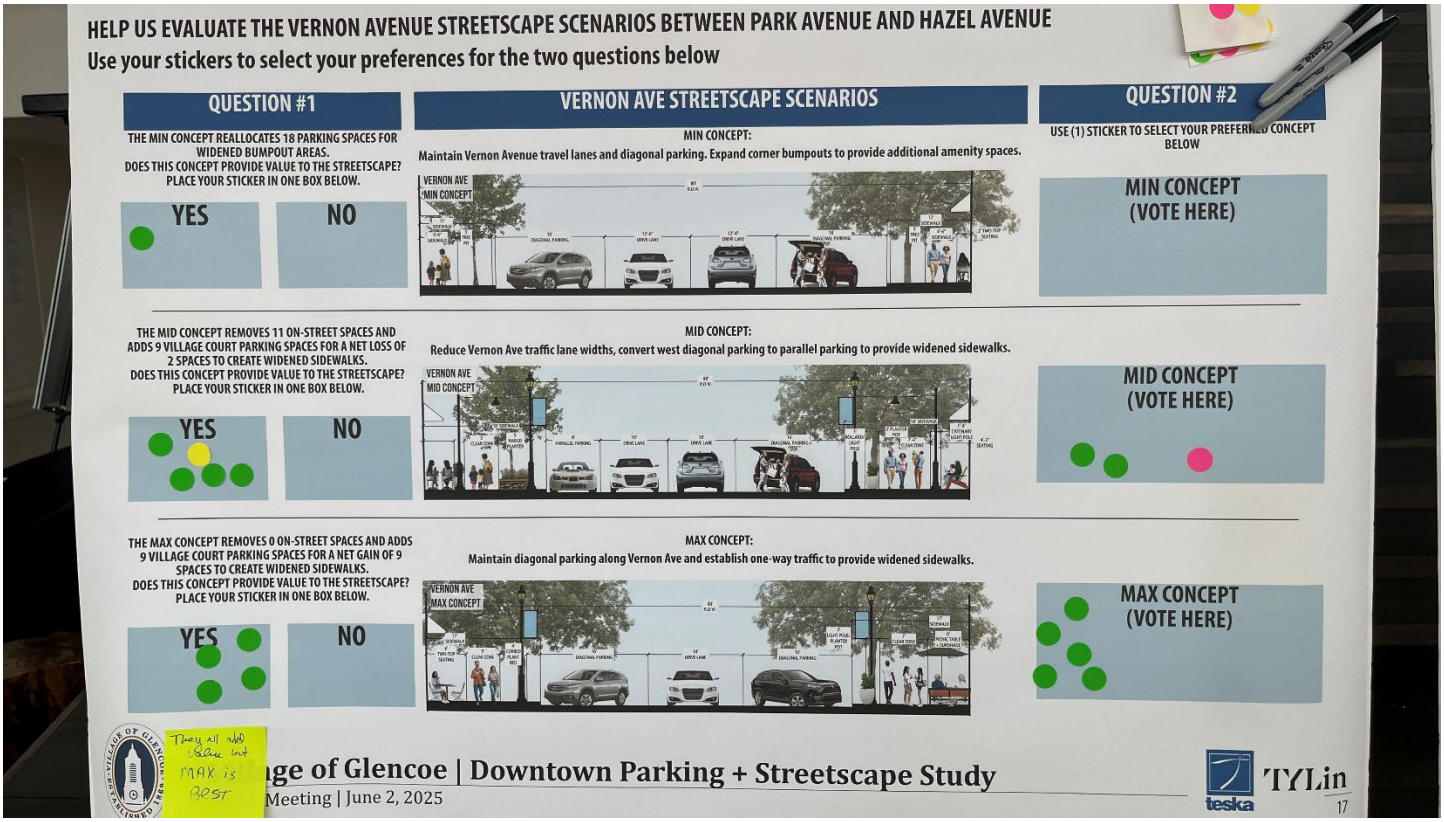


Voting activity results are as follows:

1. Landscape Plantings, Native Grasses and Wildflowers: 4 votes
2. Amenities, Fountain Feature and Fireplace Feature: 1 vote each
3. Decorative lighting, Undermounted bench lighting: 6 votes

VERNON AVENUE STREETSCAPE SCENARIOS

Help us evaluate the Vernon Ave streetscape scenarios. Participants were invited to mark their preferences for each of the questions below:



Voting activity results are as follows:

1. Question #1: The Min Concept reallocates 18 parking spaces for widened bumpout areas. Does this concept provide value to the streetscape?
    a. Yes: 1 vote
    b. No: 0 votes
2. Question #2: The Mid Concept removes 11 on-street spaces and adds 9 Village Court parking spaces for a net loss of 2 spaces to create widened sidewalks. Does this concept provide value to the streetscape?
    a. Yes: 5 votes
    b. No: 0 votes
3. Question #3: The Max Concept removes 0 on-street spaces and adds 9 Village Court parking spaces for a net gain of 9 spaces to create widened sidewalks. Does this concept provide value to the streetscape?
    a. Yes: 4 votes
    b. No: 0 votes
4. Select your preferred concept:
    a. Max concept: 5 votes
    b. Mid Concept: 3 votes
    c. Min Concept: 0 votes
5. Written comment: They all add value but Max is best!

MEETING PHOTOS







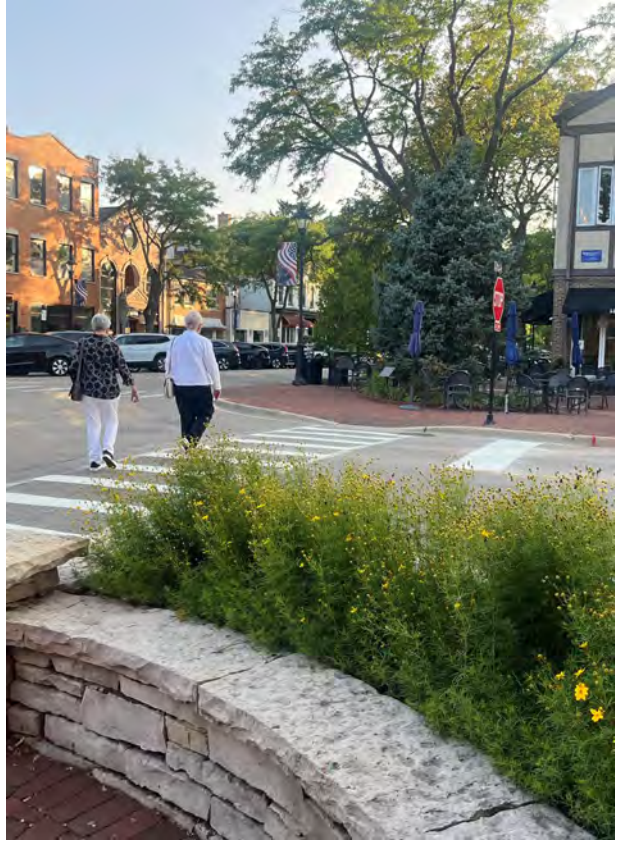


The meeting adjourned at approximately 6:30pm.

Encl: slideshow presentation; exhibit boards









Glencoe Streetscape + Parking Study

Public Meeting | Writers Theatre | June 2, 2025, 5pm

VILLAGE OF GLENCOE · ESTABLISHED 1869 ·

Agenda

1. **Introductions:** *project, team*
2. **Parking + Streetscape Analysis**
3. **Community Feedback Received to Date**
4. **Parking + Streetscape Strategies and Concepts**
5. **Next Steps + Tonight's Feedback Opportunities**

Project Introduction

Study Area

Purpose of the study:

- Improve parking usage + management
- Enhance pedestrian safety + comfort
- Support streetscape amenities

  (trees, outdoor seating + dining, lighting, pavements, plantings + site furnishings)

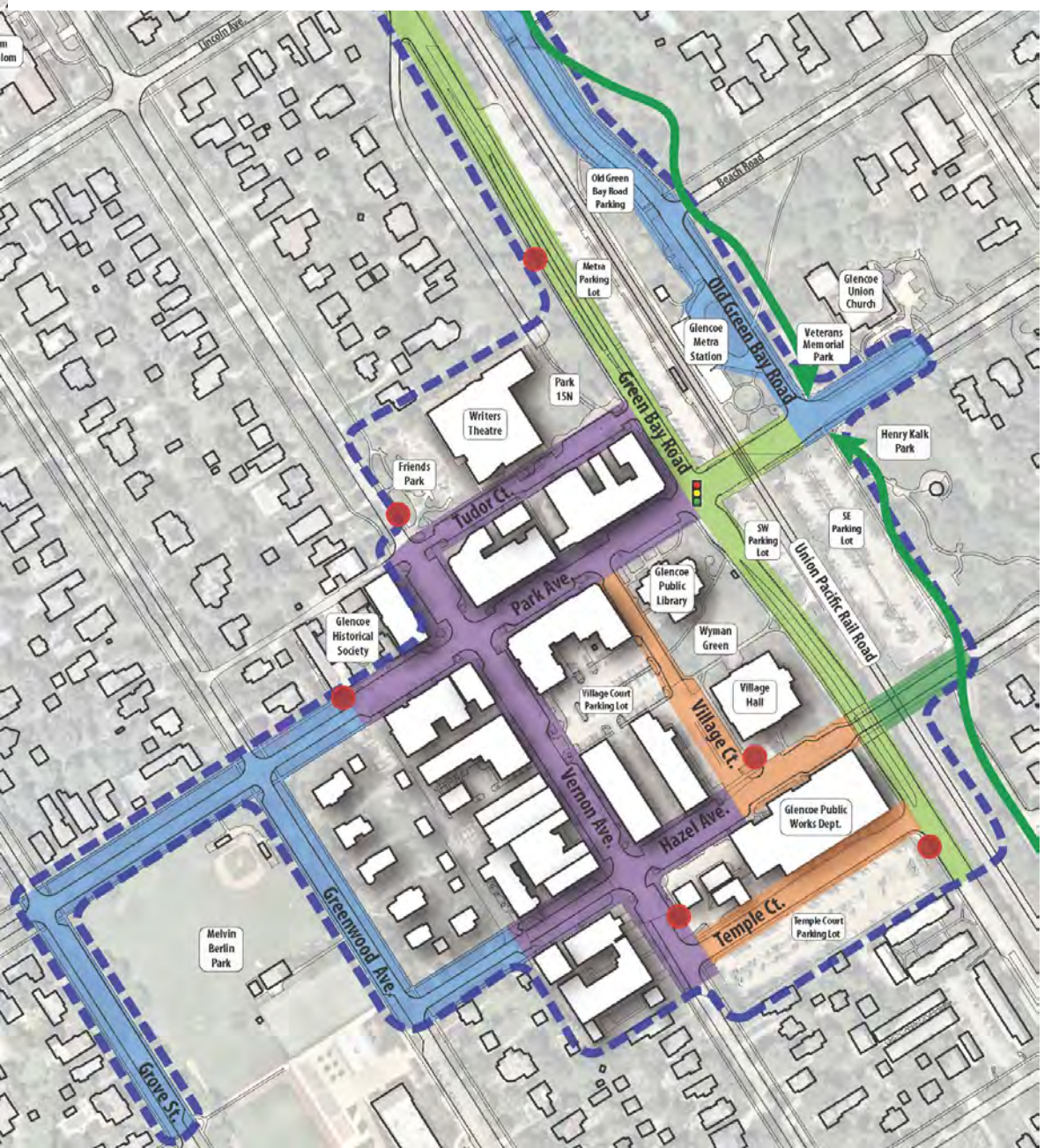
Anticipated outcomes:

- Public feedback
- Concept plans + costs
- Guide future discussions about downtown infrastructure



Parking + Streetscape Analysis

Streetscape Character Zones





ENTRY CORRIDOR



RESIDENTIAL / PARK CORRIDOR



SHOPPING / DINING CORRIDOR



SERVICE CORRIDOR

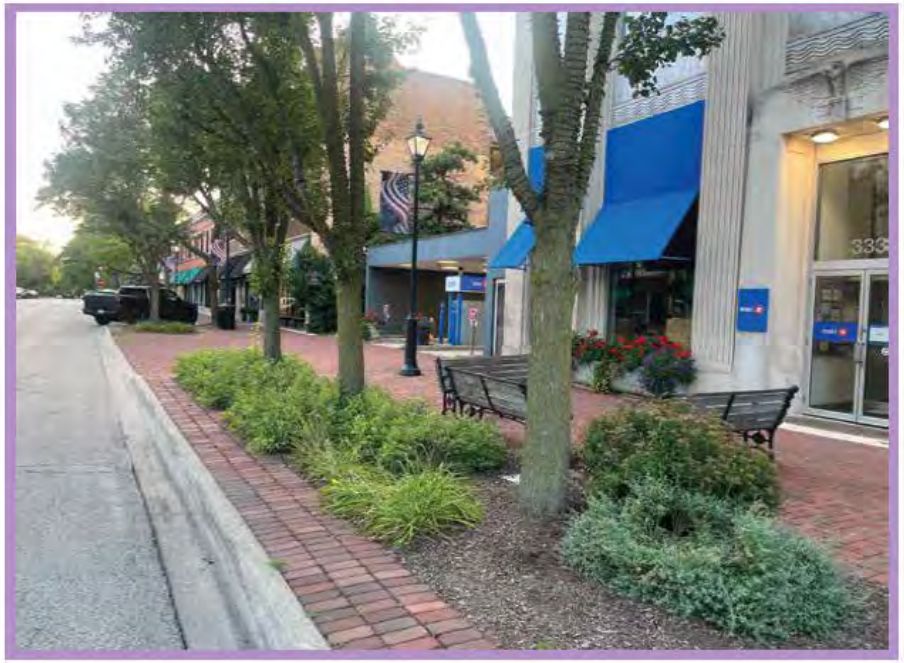
Streetscape Character | Shopping + Dining

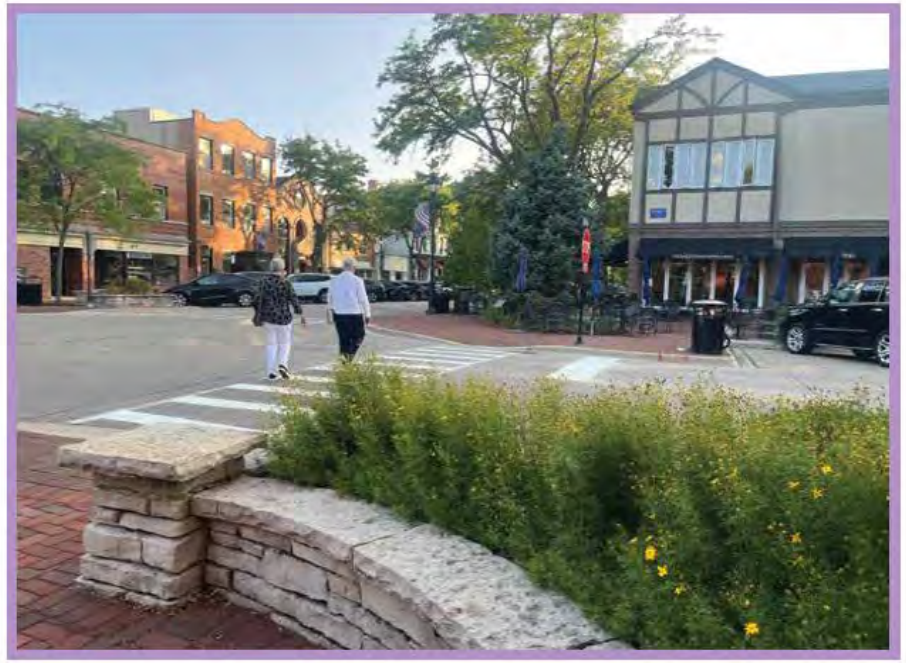












Streetscape Character | Primary + Secondary Entrances













Streetscape Character | Service + Residential / Park









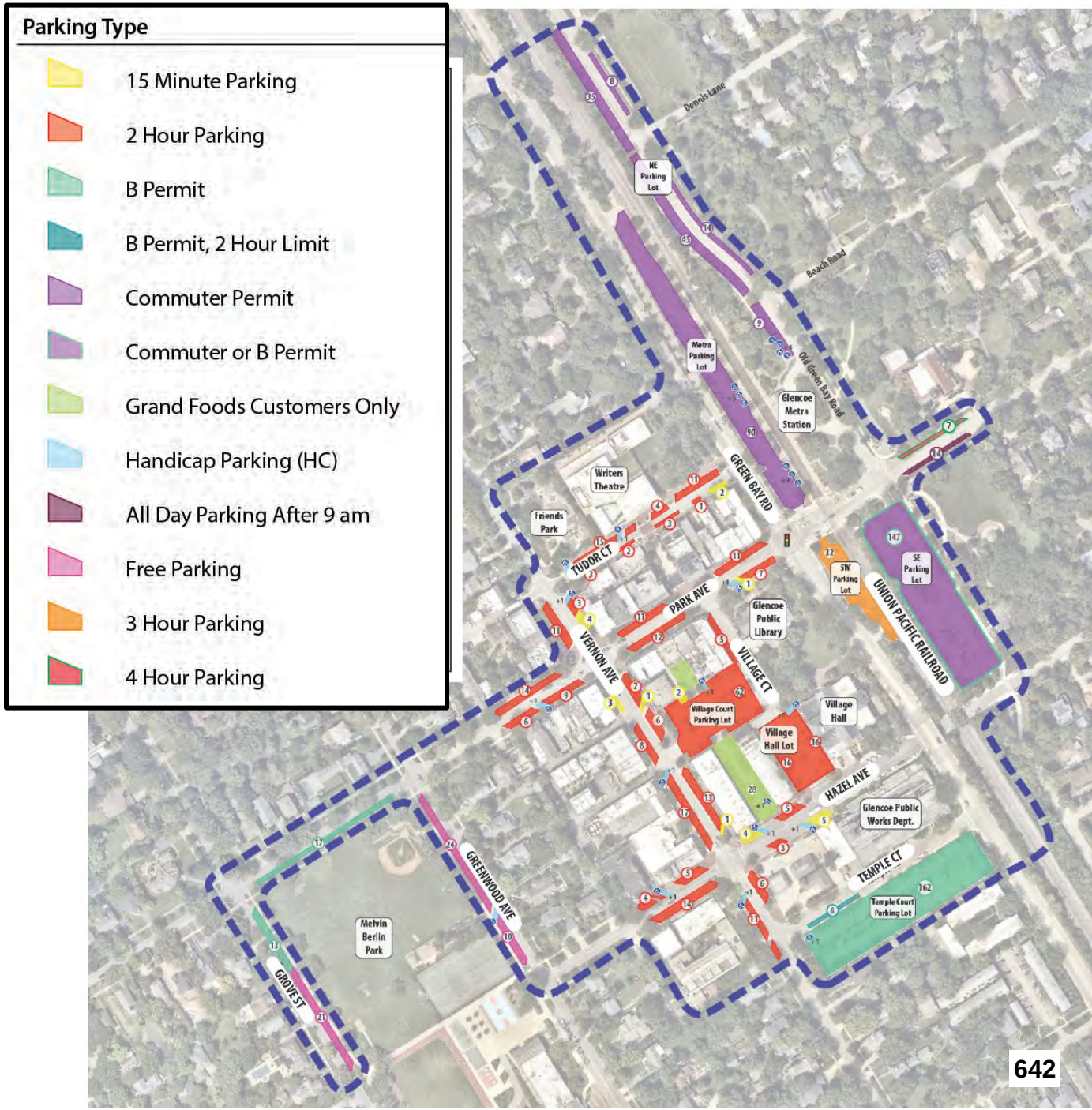




Inventory of Parking

Type	Space Count
On-Street	376
Public Off-Street	651
Total Public	**1,027**
Private	36
Total Inventoried	**1,063**





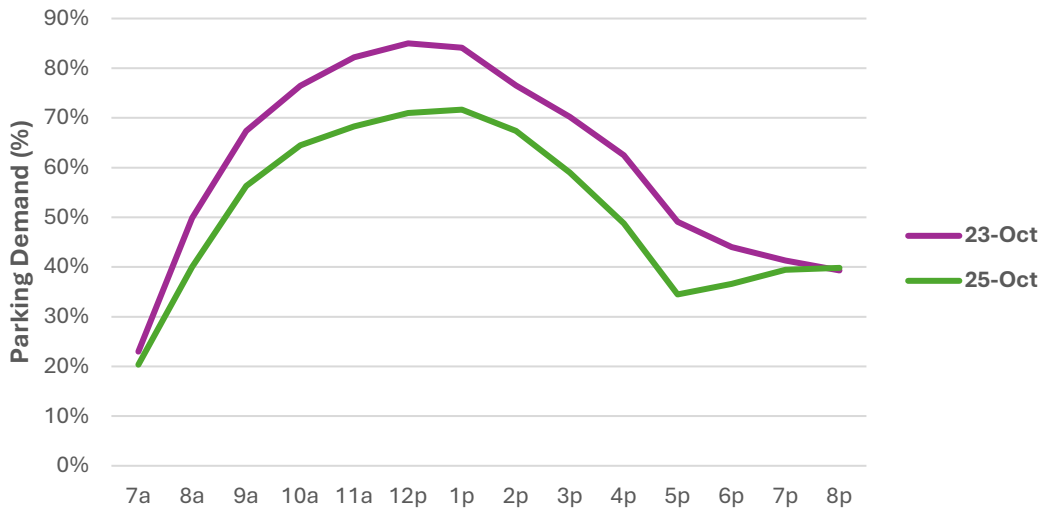
Parking Data Collection

- **Wednesday, October 23rd**
  - Parking utilization collected hourly 7:00a-9:00p
  - Typical business day
  - School in session
  - Writers Theater evening show (7:30p)
  - Partly sunny, high of 64

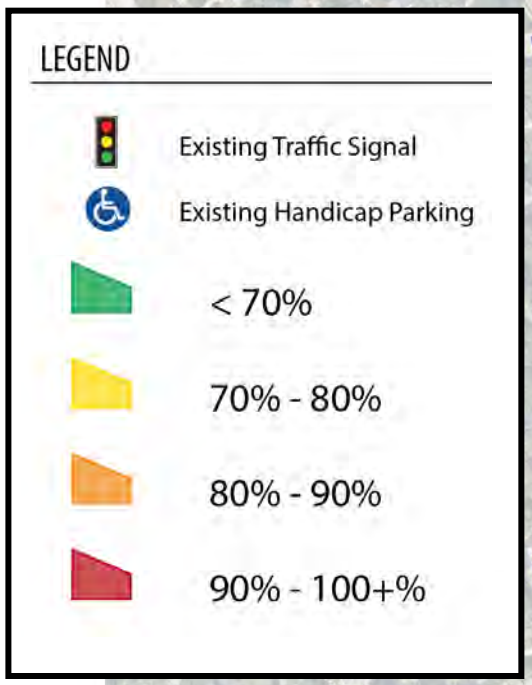
- **Friday, October 25th**
  - Parking utilization collected hourly 7:00a-9:00p
  - Typical Friday
  - School in session
  - Writers Theater evening show (7:30p)
  - Cloudy/partly sunny, high of 66

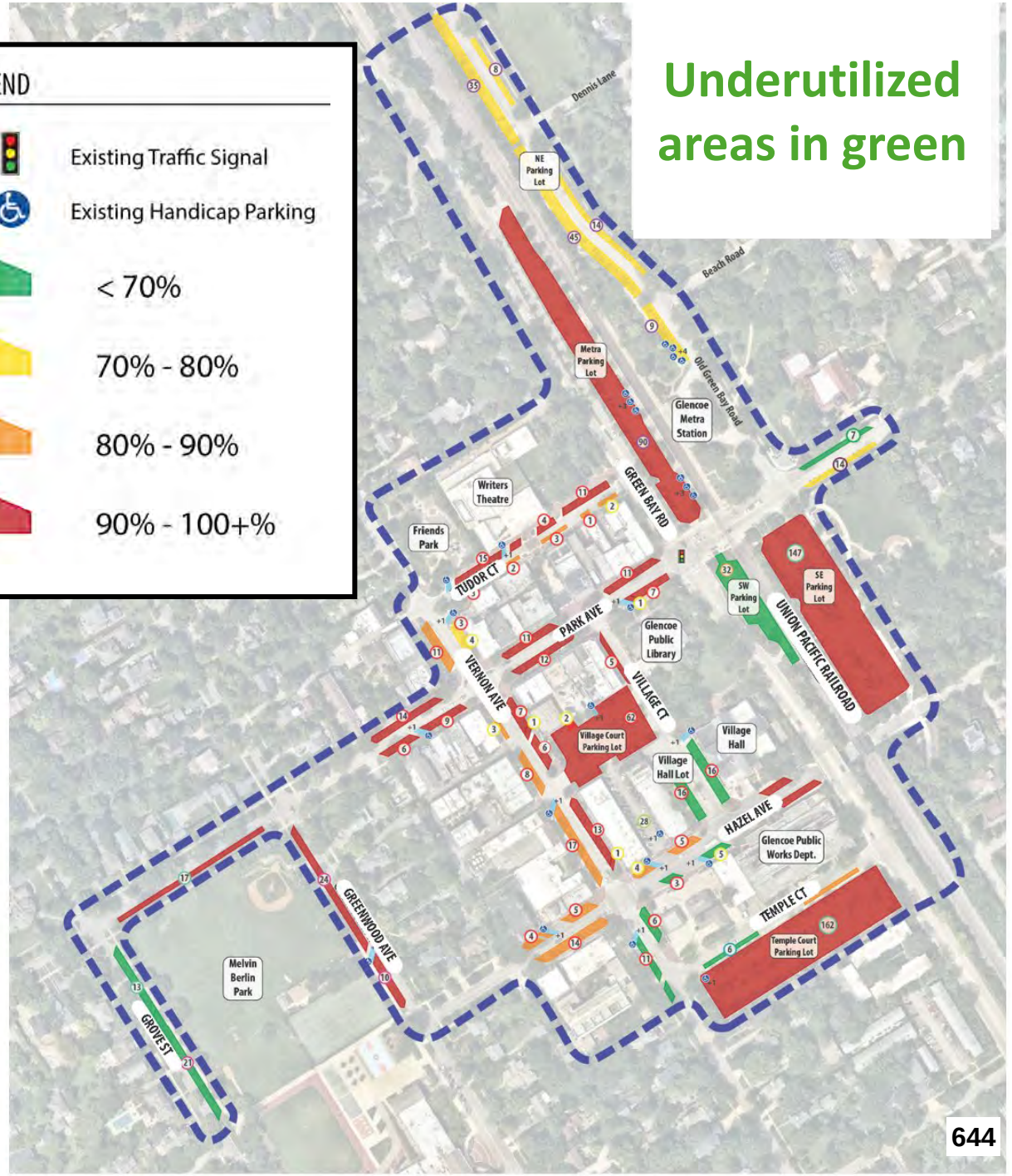
Hourly Parking Analysis

Parking Utilization, All Zones



	Peak Utilization	
	Wed 23-Oct	Fri 25-Oct
Off-Street	85%	66%
On-Street	85%	82%
Combined	85%	72%

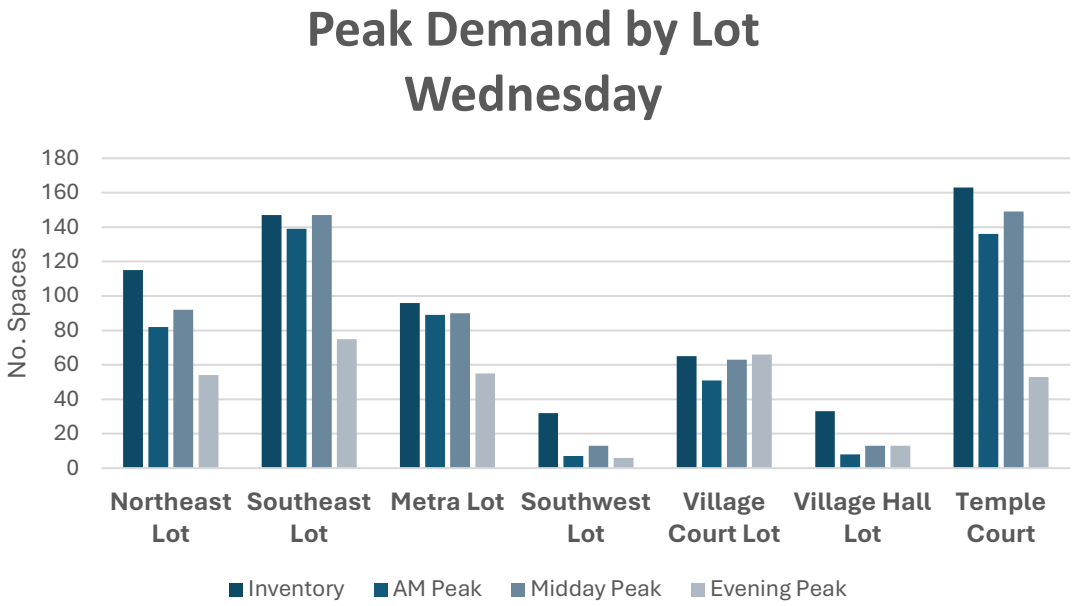


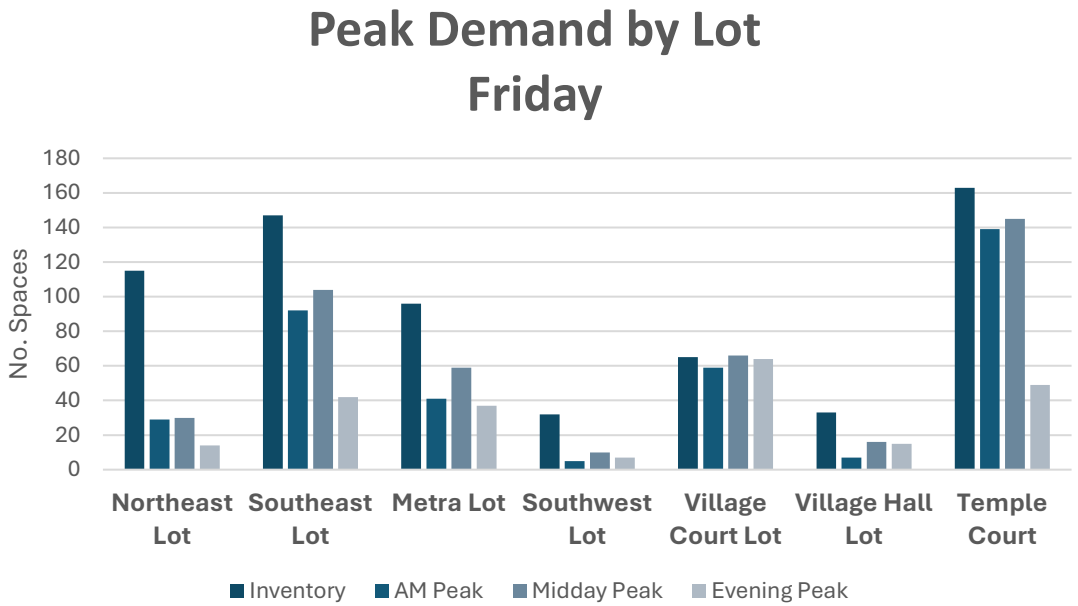


Utilization by Lot

Parking demand in lots peaks midday then goes down except for Village Court Lot.

Lot	Total
Northeast Lot	115
Southeast Lot	147
Metra Lot	96
Southwest Lot	32
Village Court Lot	65
Village Hall	33
Temple Court Lot	163
Total	**651**

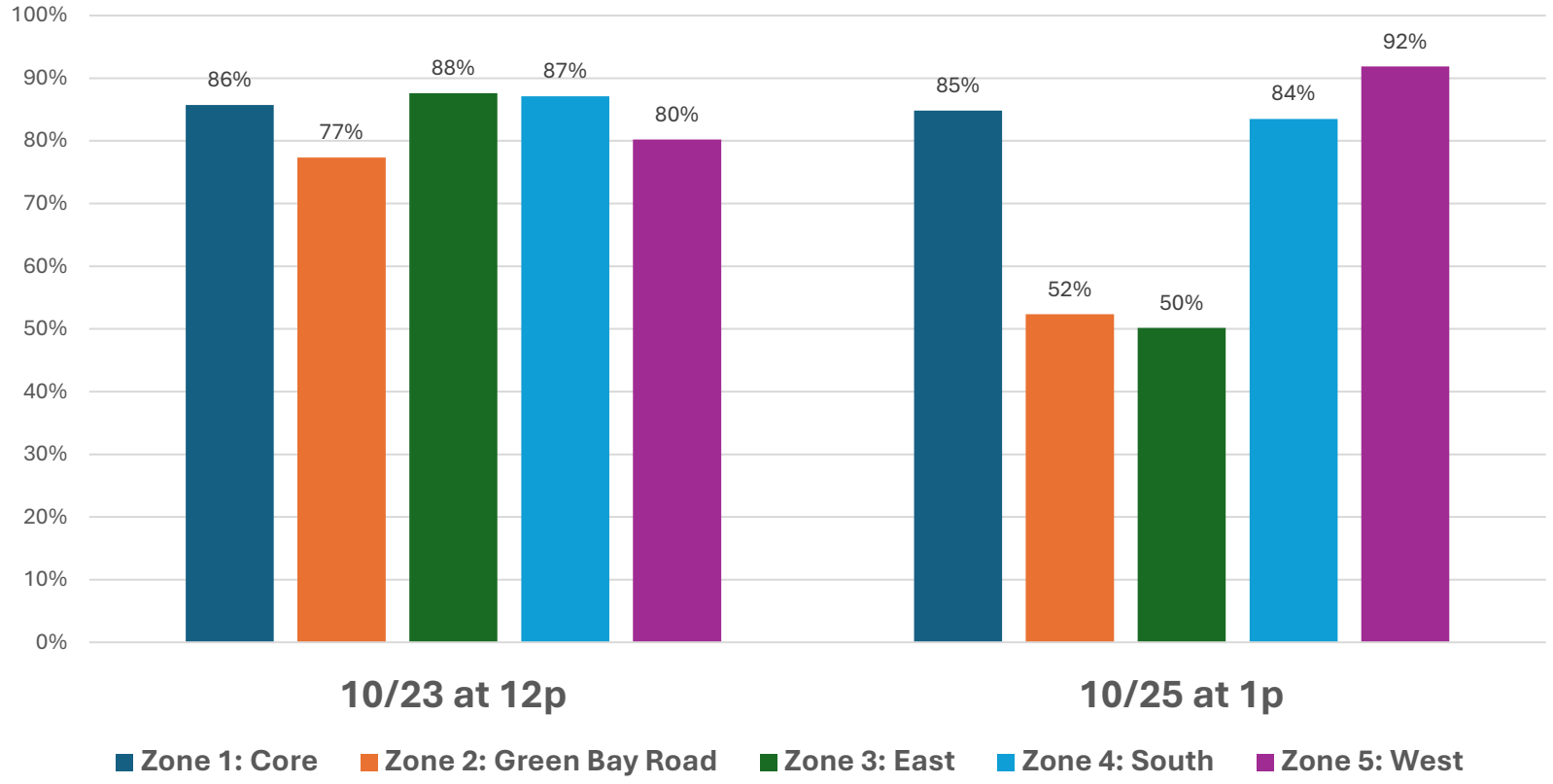




AM: 7-10a
Midday: 11a-4p
PM: 5-9p

Zone Analysis

Zones	Inventory	Wednesday		Friday	
		Peak Demand	Surplus	Peak Demand	Surplus
Zone 1: Core	336	288	+48	285	+51
Zone 2: Green Bay Rd	128	99	+29	67	+61
Zone 3: East	283	248	+35	142	+141
Zone 4: South	194	169	+25	162	+32
Zone 5: West	86	69	+17	79	+7





Turnover Analysis

2-hour spaces Average duration: **84 minutes**

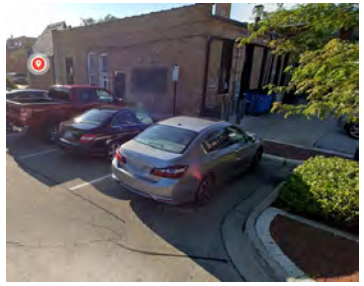
15-minute spaces Average duration: **23 minutes**
Average turnover: **7 cars / day** use each space



Walgreens
9.8 cars/day



Vernon
9.3 cars/day



Village Court Lot
5.0 cars/day



Little Red Hen
6.0 cars/day



OK Cleaners
4.3 cars/day



Post Office
7.0 cars/day

Community Feedback Received to Date

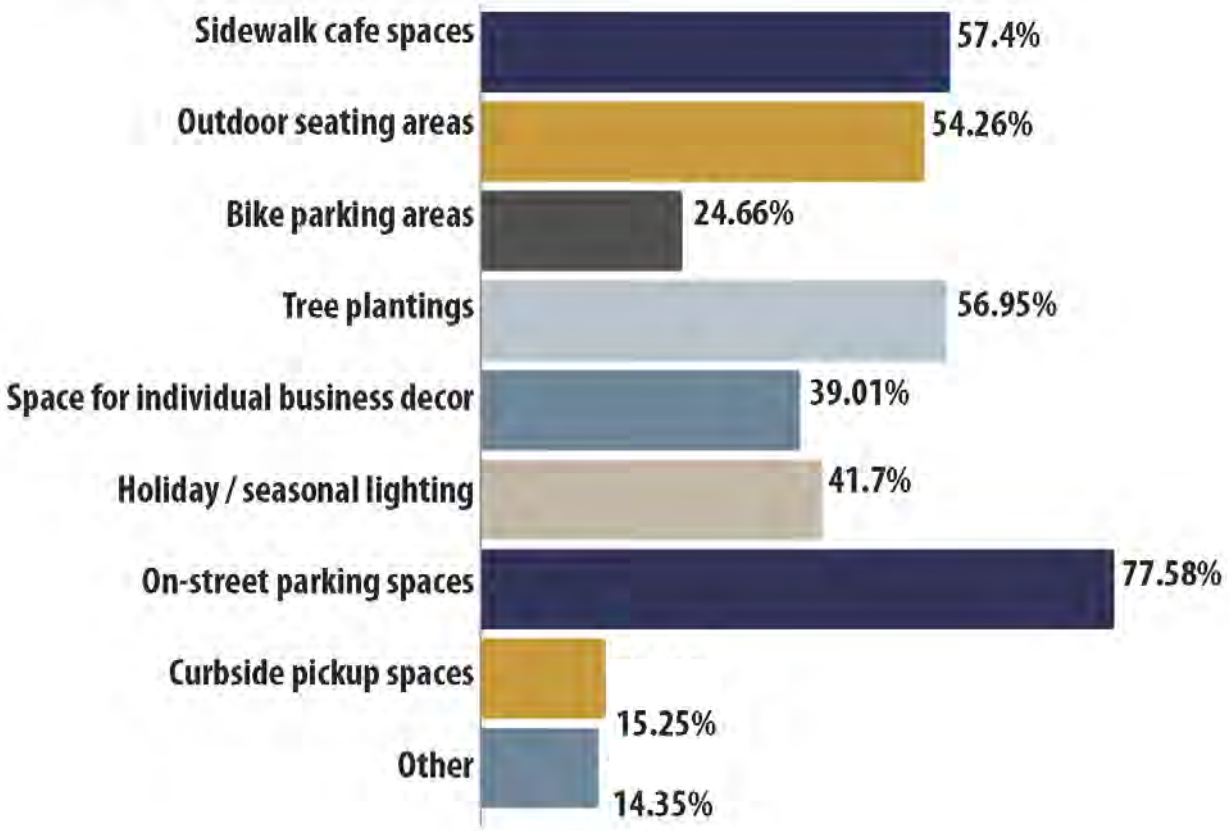
Public Feedback Survey

- **Community Participants:** *228 responses*
- **Survey Dates:** *Nov 26, 2024 – Jan 24, 2025*
- **Distribution:** Village website, social media, newsletters

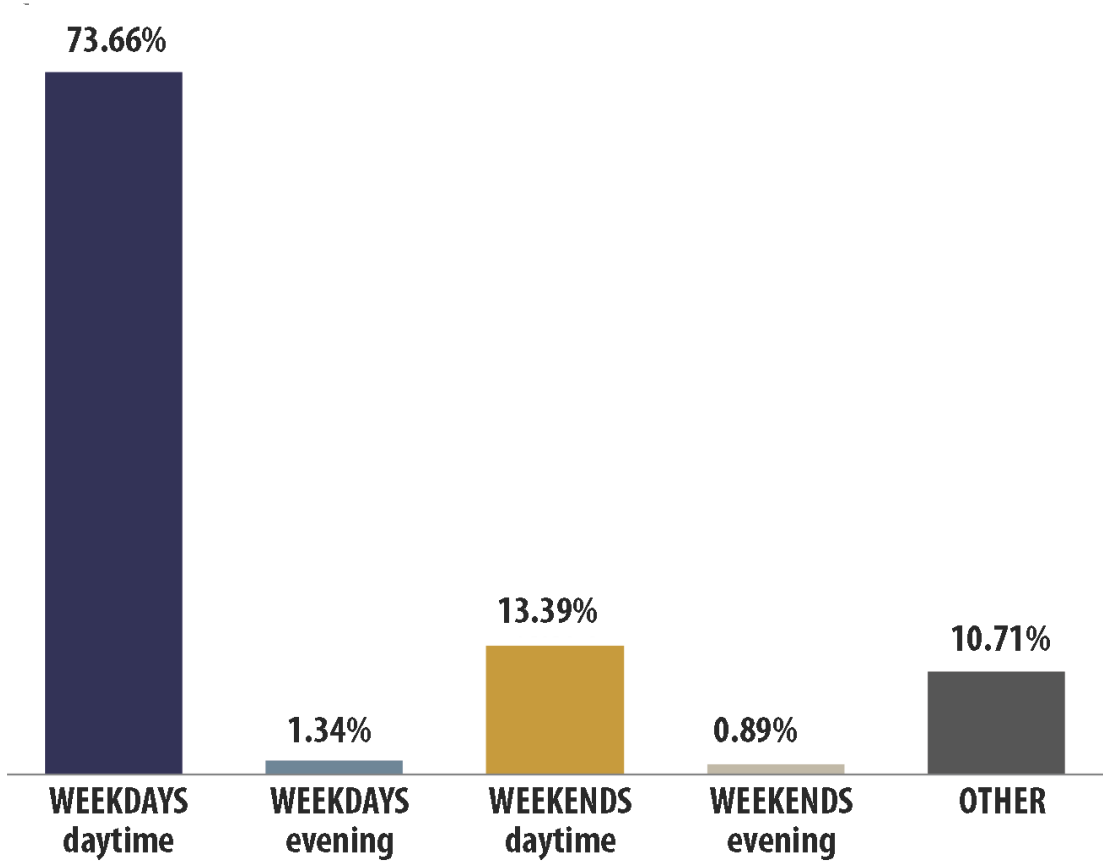
Focus Group Meetings

- **Resident Focus Groups: February 24, Hometown,** *25 participants*
- **Business Focus Groups: April 9, Village Hall,** *8 participants*

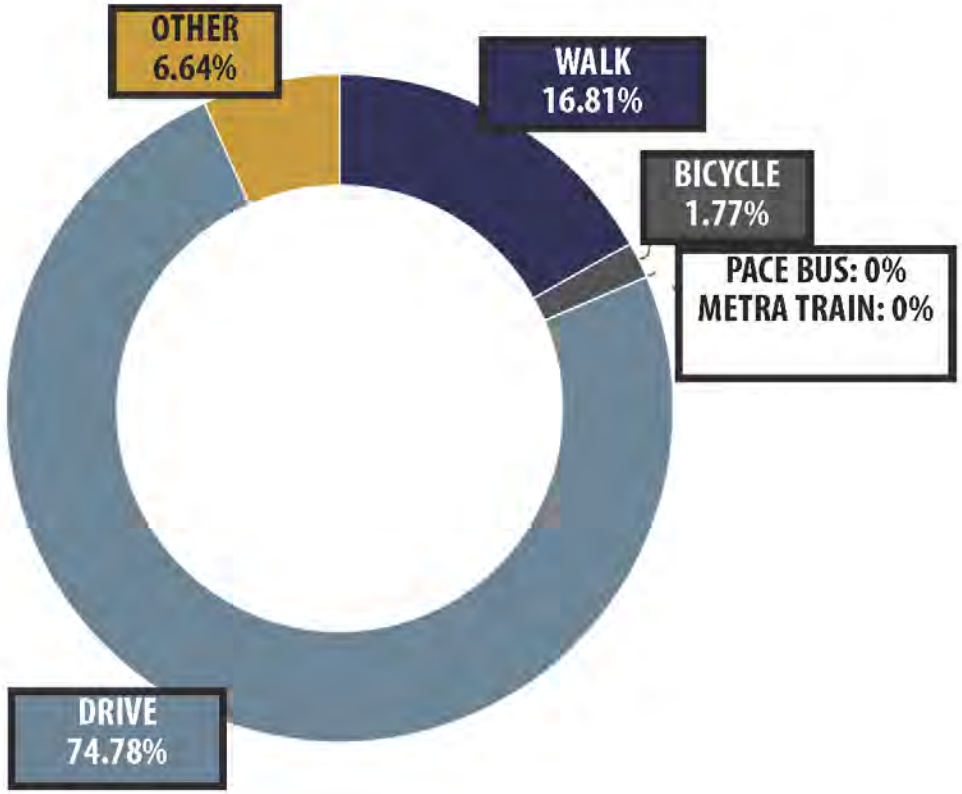
Which streetscape functions provide the most value to Downtown?



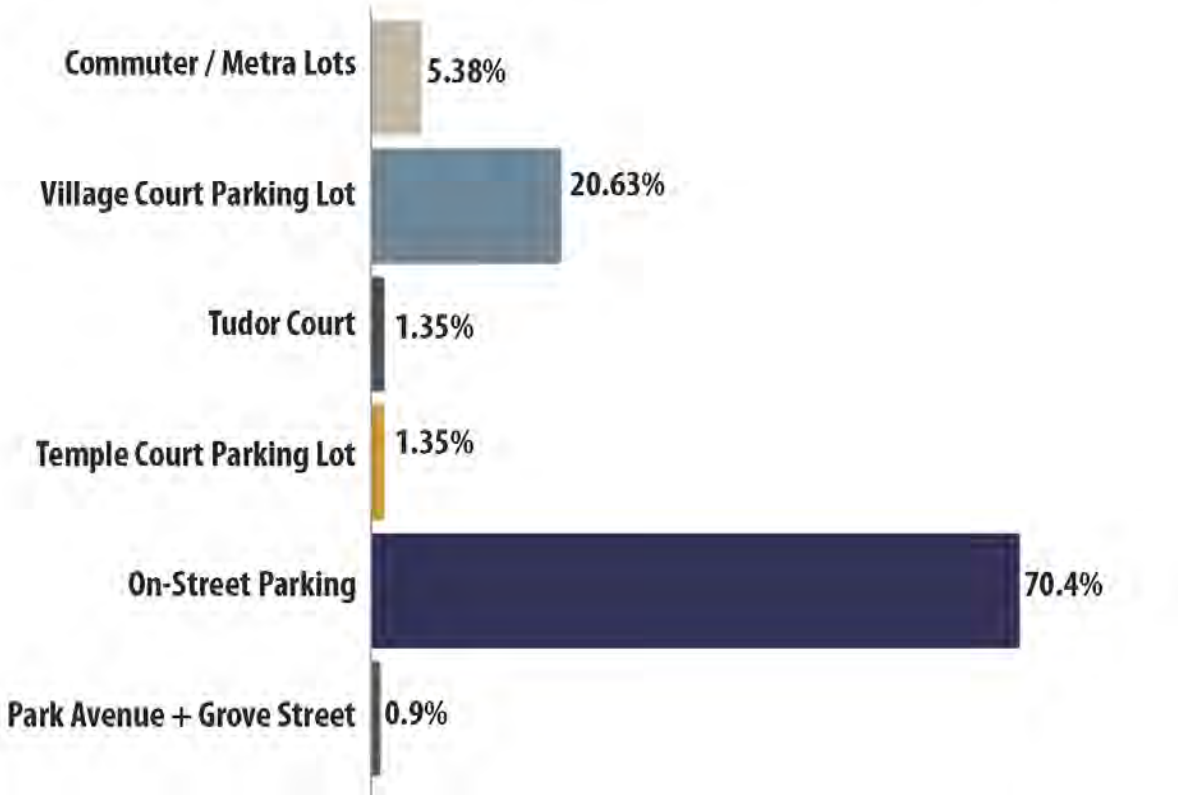
When do you visit Downtown?



How do you travel to Downtown?



Where do you typically park?



What about the Downtown streetscape is special and should be maintained?

1. Old world charm + upscale feel
2. Vibrant shops, restaurants + services
3. Walkable downtown + historic buildings
4. Outdoor seating + dining
5. Green spaces, brick sidewalks, tree lighting

What about the Downtown streetscape should be improved or enhanced?

1. Add parking; Reallocate short term to long term spaces
2. Consider alternative parking management strategies
3. Remove privatized outdoor dining in public spaces
4. Improve pedestrian safety
5. Widen + declutter sidewalks
6. Add more seating areas + landscaping
7. Don’t overdo it!

Parking + Streetscape Strategies and Concepts

Strategies



1. Calm traffic + improve crosswalks
2. Expand sidewalk bumpouts
3. Widen sidewalks
4. Consolidate driveways
5. Increase parking supply
6. Establish community gathering spaces
7. Enhance Green Bay Rd crossings + landscaping
8. Develop a materials palette that builds upon the existing streetscape

Strategies

Increase Parking Turnover



- Pilot targeted / flexible paid parking + use of technology
- Consistent enforcement

Reallocate Supply



- Reallocate underutilized spaces
- Relocated reserved spaces to more remote locations

Improve Marketing/Outreach



- Rename / brand parking lots
- Create interacting parking maps
- Outreach to businesses about employee parking

Parking Signage + Wayfinding



- Parking wayfinding plan with rebranded lot names
- Improve parking messaging

Increase Remote Parking Use



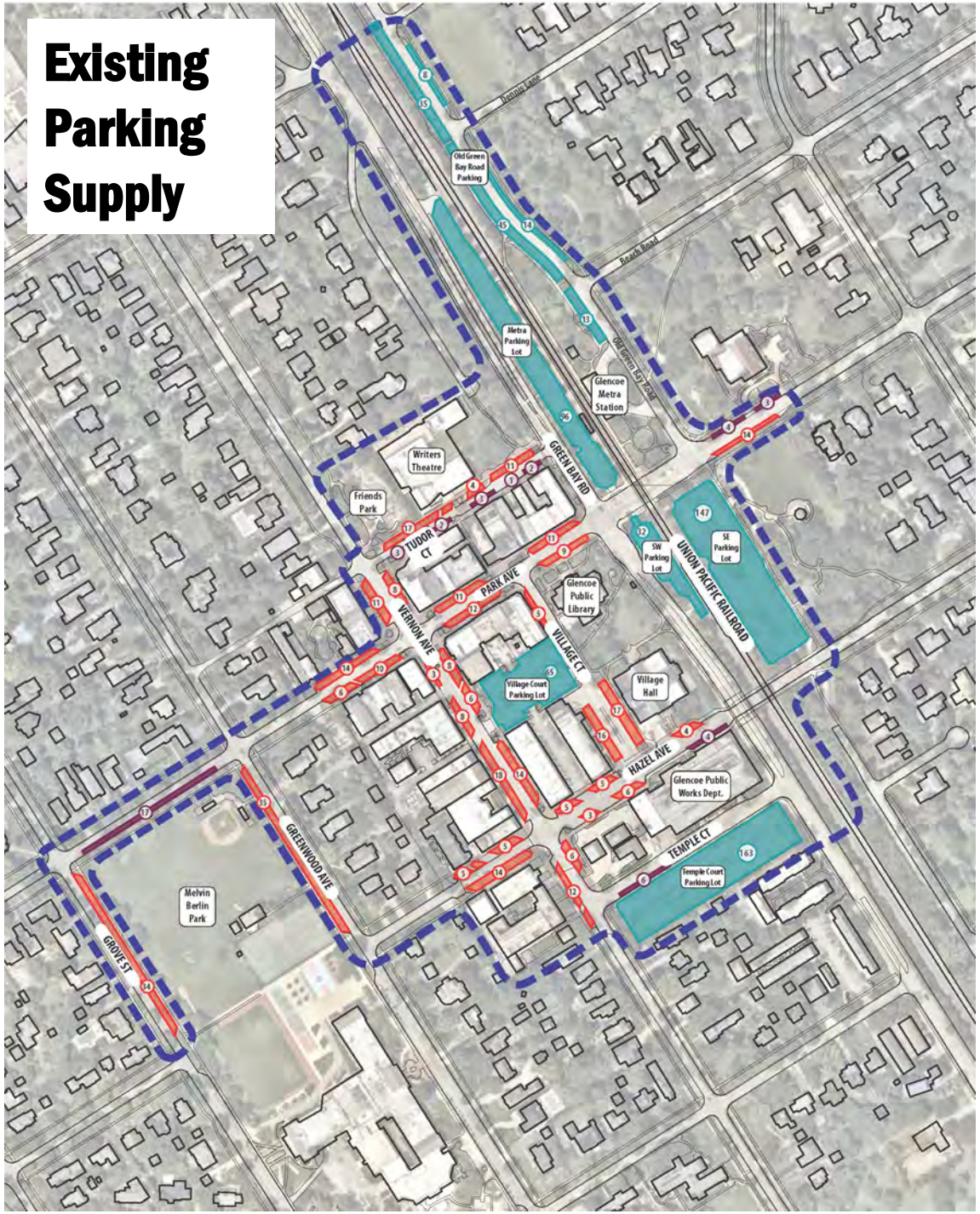
- Enhance ped/bike connections across Green Bay Road
- Explore valet service during peak times
- Explore shared parking assets.

Promote Alternative Modes/Welcome Bikes



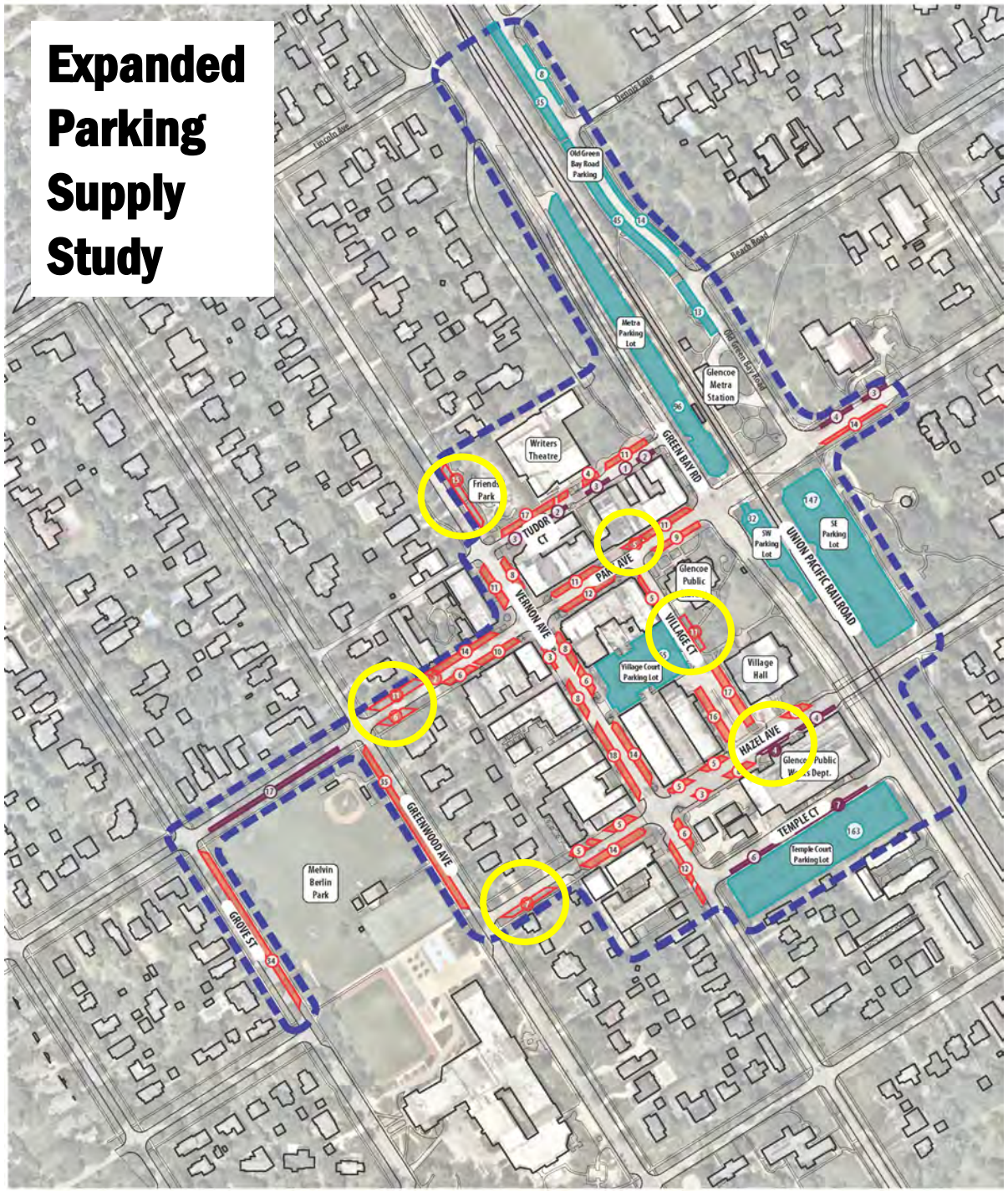
- Traffic calming features
- Increase bike parking
- Improve trail access
- Highlight walking / biking distances

Existing Parking Supply



Street parking subtotal:	**412**
Public parking lot subtotal:	**618**
Total Parking:	**1,030**

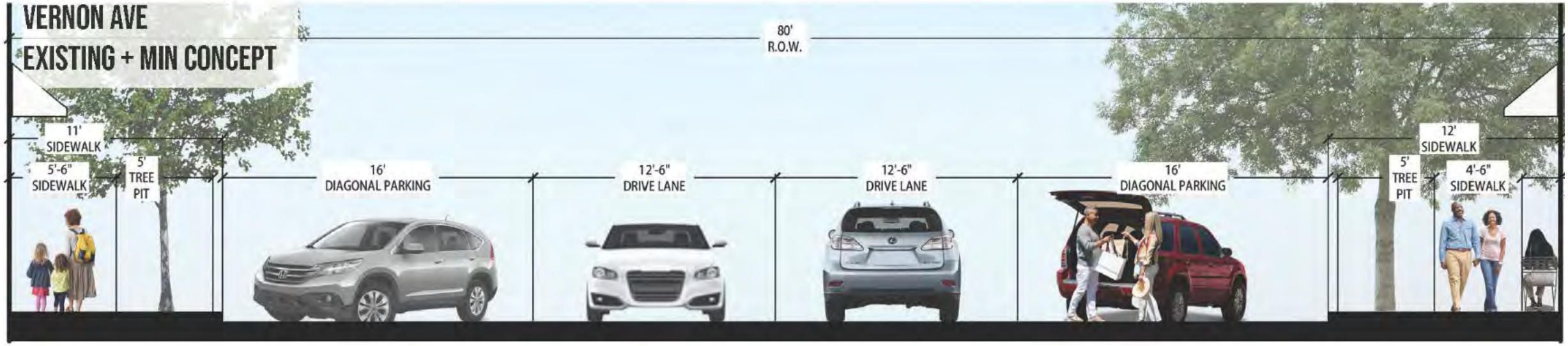
Expanded Parking Supply Study



Street parking subtotal:	480
Public parking lot subtotal:	618
Total Parking:	1,098
Total Increase from Existing:	68

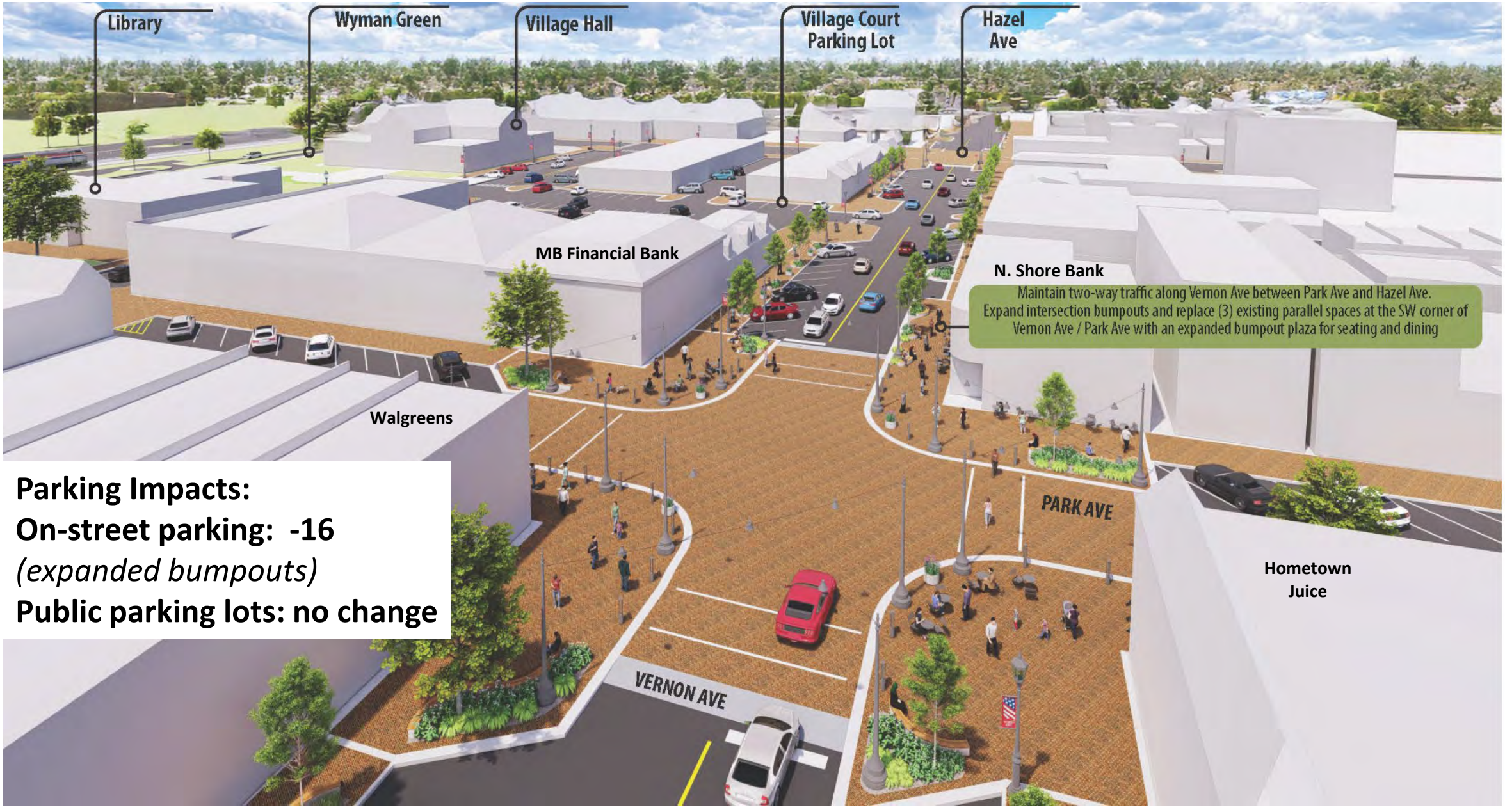
Min Streetscape Concept

Maintain existing travel lanes and diagonal parking on Vernon Ave; Expand corner bumpouts for seating and gathering



Min Streetscape Concept | *view looking south along Vernon Ave*

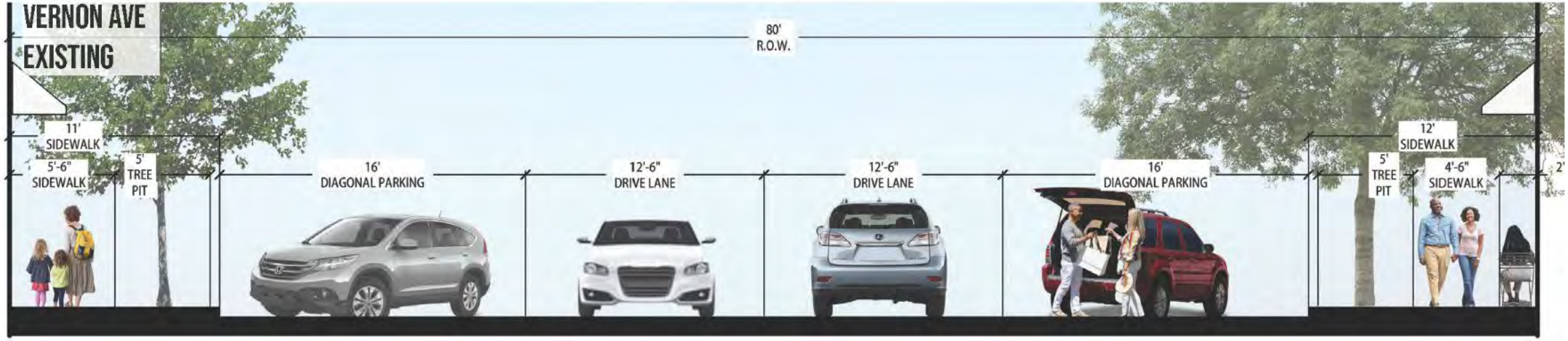
Maintain existing travel lanes and diagonal parking on Vernon Ave; Expand corner bumpouts for seating and gathering

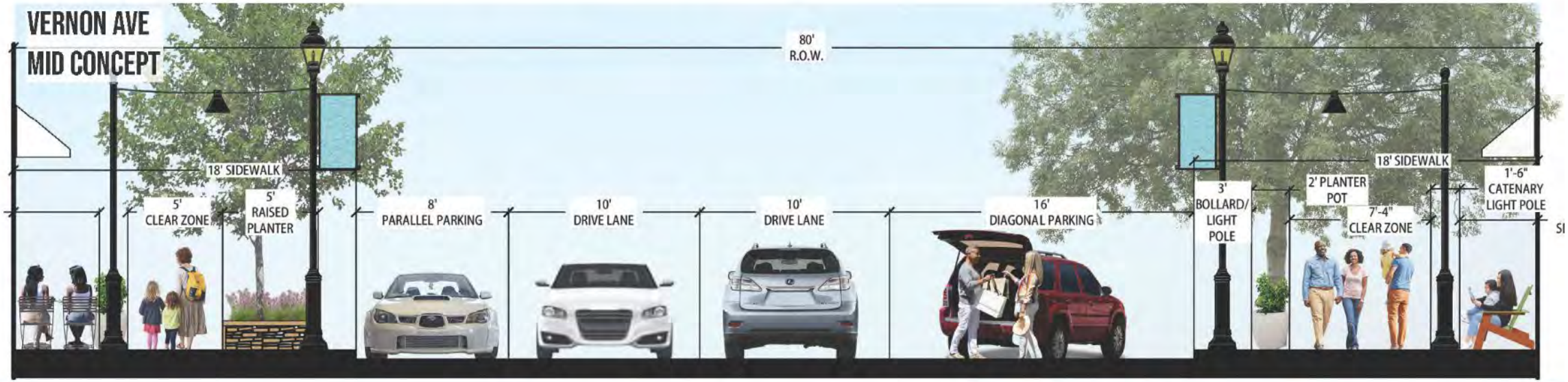


Parking Impacts:
On-street parking: -16
(expanded bumpouts)
Public parking lots: no change

Mid Streetscape Concept

Maintain existing travel lanes on Vernon Ave; Convert one row of diagonal to parallel spaces for wider sidewalks





Mid Streetscape Concept | *view looking south along Vernon Ave*

Maintain existing travel lanes on Vernon Ave; Convert one row of diagonal to parallel spaces for wider sidewalks



Parking Impacts:

On-street parking: -11

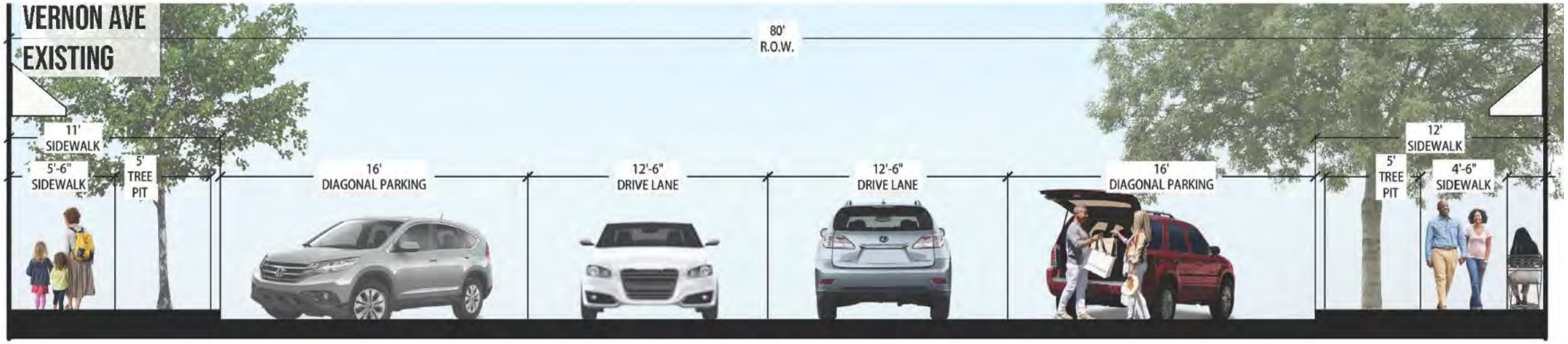
(diagonal to parallel parking)

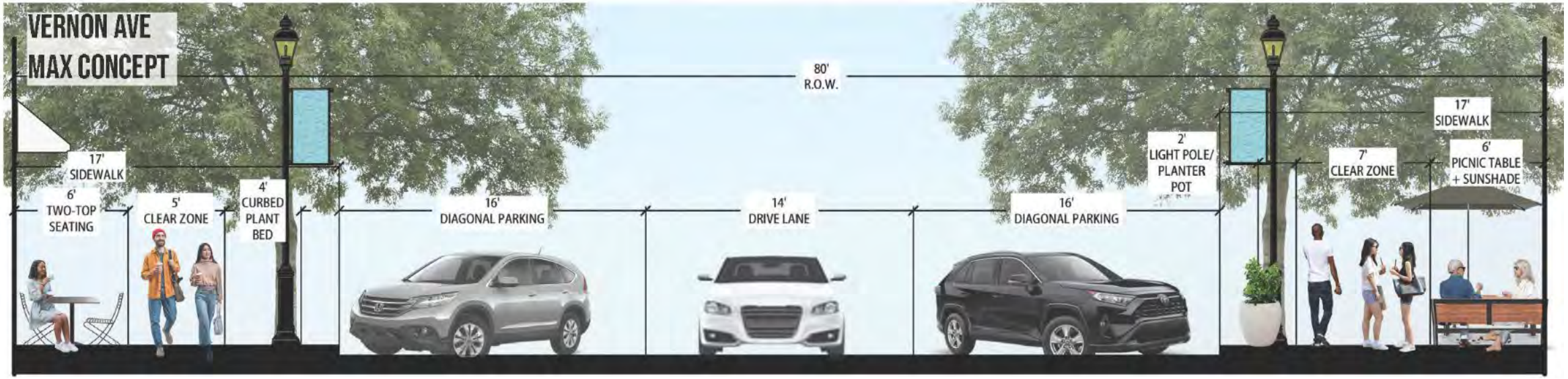
Public parking lots: +9

(Village Court Parking Lot)

Max Streetscape Concept

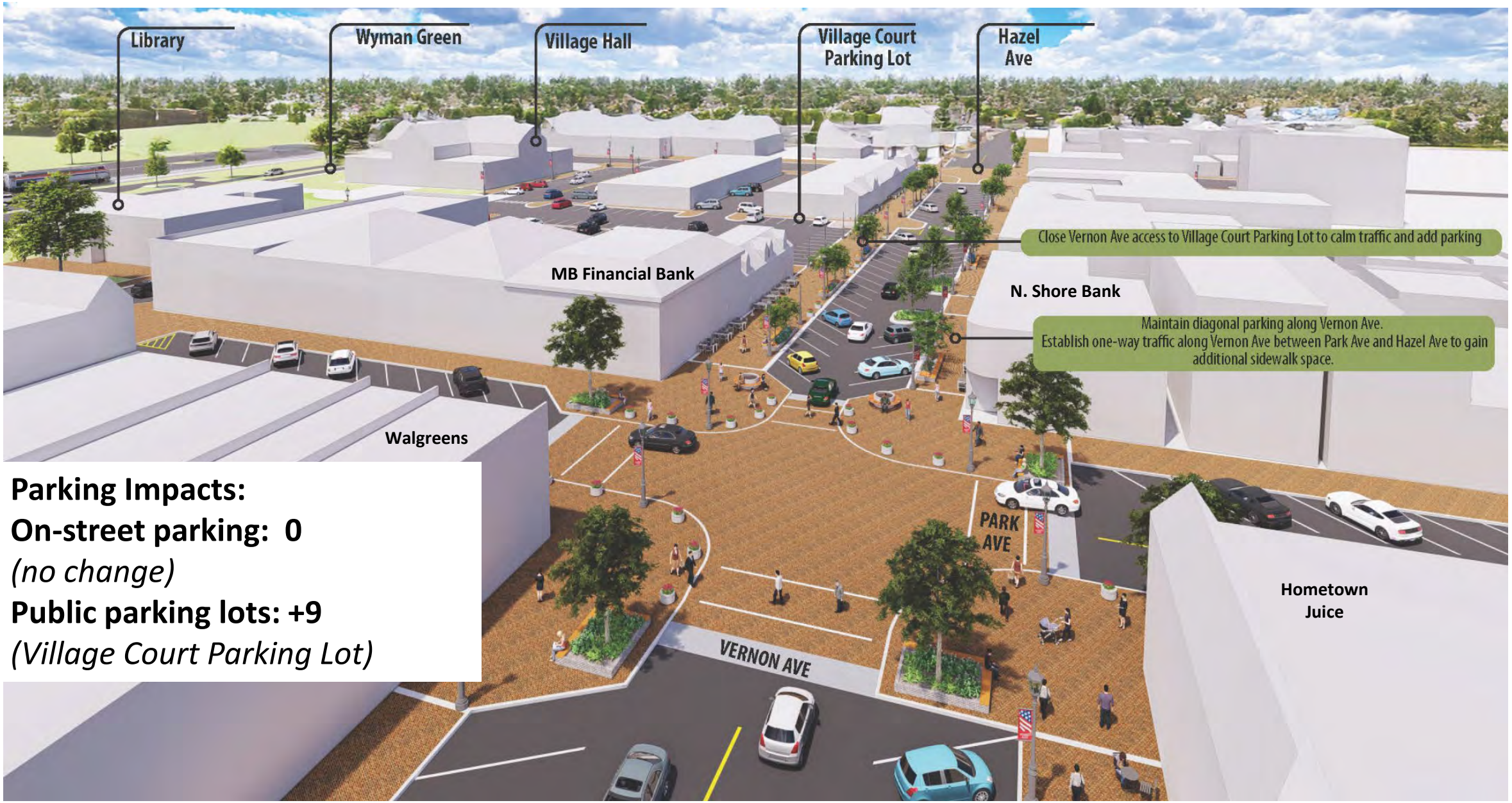
Maintain two rows of diagonal parking on Vernon Ave; Convert two-way travel lanes to one-way SB for wider sidewalks





Max Streetscape Concept | *view looking south along Vernon Ave*

Maintain two rows of diagonal parking on Vernon Ave; Convert two-way travel lanes to one-way SB for wider sidewalks



Parking Impacts:

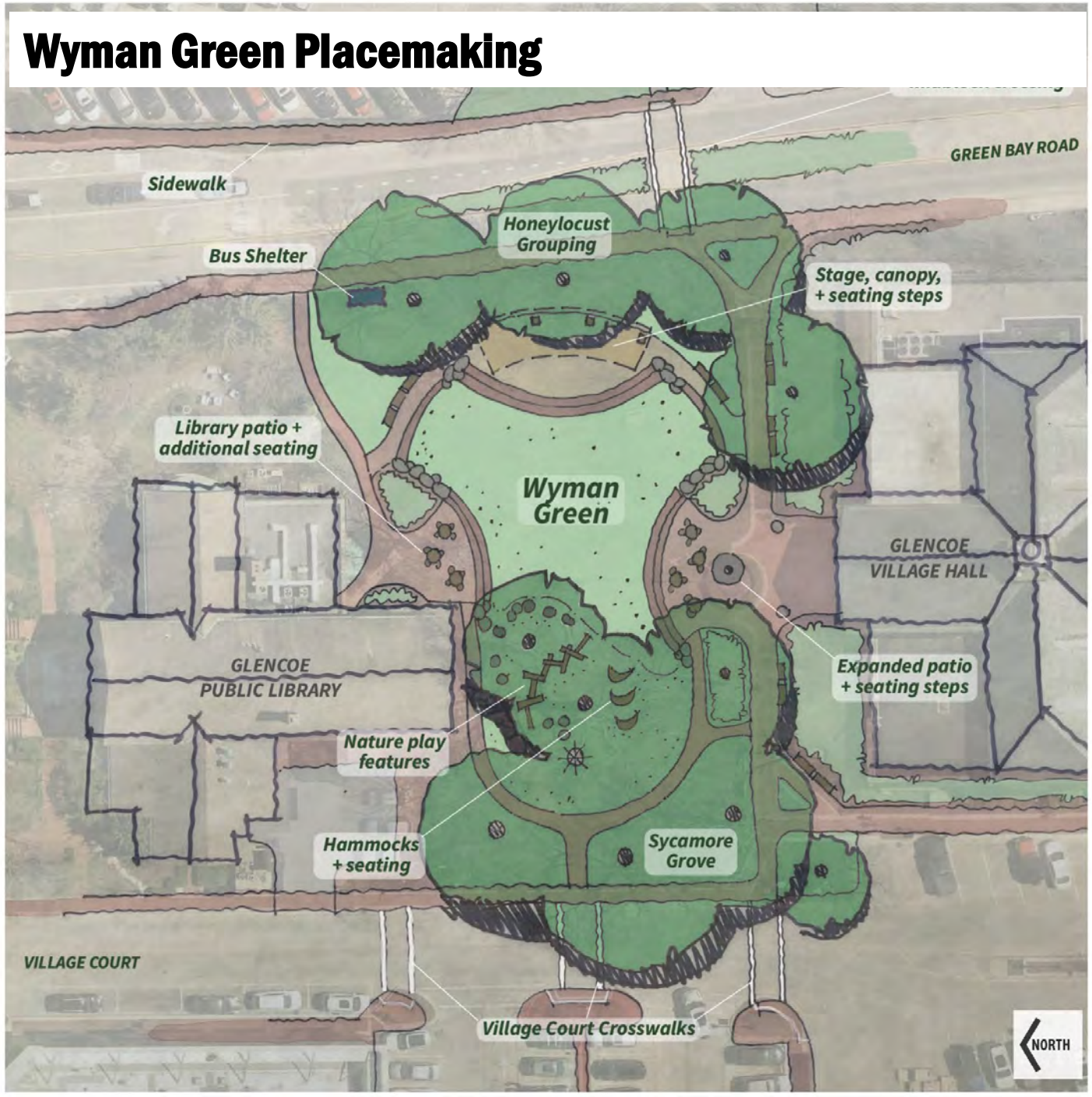
On-street parking: 0

(no change)

Public parking lots: +9

(Village Court Parking Lot)

Wyman Green Placemaking




Performance Stage


Terraced Seating


Hammocks


Tables and Chairs


Nature Play


Open Lawn


Bench Swings


Shade Shelter

Next Steps + Tonight's Feedback Opportunities

HELP US EVALUATE THE VERNON AVENUE STREETSCAPE SCENARIOS BETWEEN PARK AVENUE AND HAZEL AVENUE

Use your stickers to select your preferences for the two questions below

QUESTION #1

THE MIN CONCEPT REALLOCATES 18 PARKING SPACES FOR WIDENED BUMPOUT AREAS.
DOES THIS CONCEPT PROVIDE VALUE TO THE STREETSCAPE?
PLACE YOUR STICKER IN ONE BOX BELOW.

YES	NO

THE MID CONCEPT REMOVES 11 ON-STREET SPACES AND ADDS 9 VILLAGE COURT PARKING SPACES FOR A NET LOSS OF 2 SPACES TO CREATE WIDENED SIDEWALKS.
DOES THIS CONCEPT PROVIDE VALUE TO THE STREETSCAPE?
PLACE YOUR STICKER IN ONE BOX BELOW.

YES	NO

THE MAX CONCEPT REMOVES 0 ON-STREET SPACES AND ADDS 9 VILLAGE COURT PARKING SPACES FOR A NET GAIN OF 9 SPACES TO CREATE WIDENED SIDEWALKS.
DOES THIS CONCEPT PROVIDE VALUE TO THE STREETSCAPE?
PLACE YOUR STICKER IN ONE BOX BELOW.

YES	NO

VERNON AVE STREETSCAPE SCENARIOS

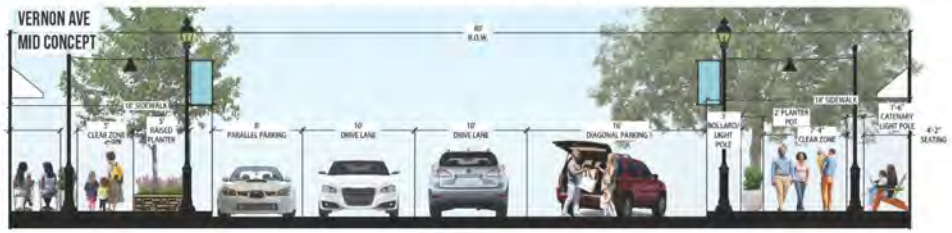
MIN CONCEPT:

Maintain Vernon Avenue travel lanes and diagonal parking. Expand corner bumpouts to provide additional amenity spaces.



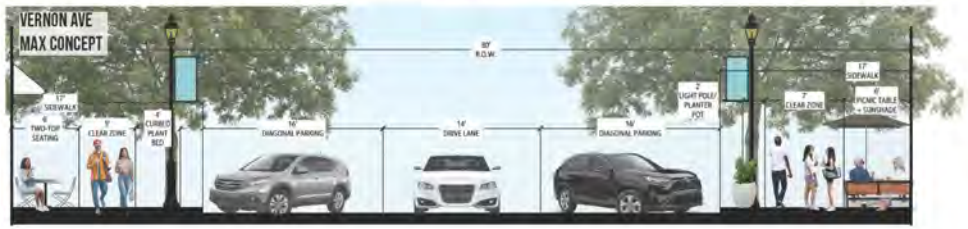
MID CONCEPT:

Reduce Vernon Ave traffic lane widths, convert west diagonal parking to parallel parking to provide widened sidewalks.



MAX CONCEPT:

Maintain diagonal parking along Vernon Ave and establish one-way traffic to provide widened sidewalks.



QUESTION #2

USE (1) STICKER TO SELECT YOUR PREFERRED CONCEPT BELOW

MIN CONCEPT (VOTE HERE)

MID CONCEPT (VOTE HERE)

MAX CONCEPT (VOTE HERE)

EXISTING STREETSCAPE MATERIALS + PRODUCTS:

Which materials and products should be protected or reused in the future streetscape Plan? Please select your preferences.

INPUT ACTIVITY:
USE UP TO (7) STICKERS TO SELECT YOUR PREFERRED ENHANCEMENTS

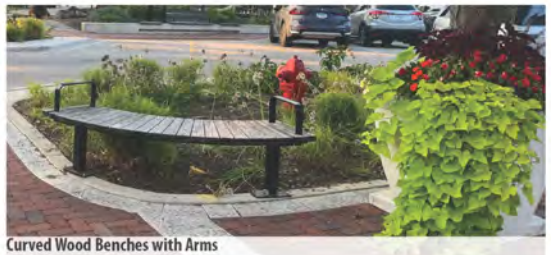
USE THE POST-IT NOTES TO ADD YOUR COMMENTS



Precast Concrete Planter Pots

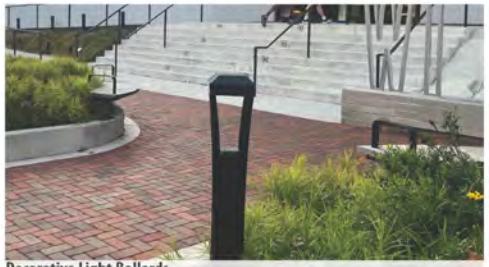

Straight Wood Benches with Backs and Arms


Limestone Seatwall Planters


Curved Wood Benches with Arms


Decorative Light Poles and Banners


Bench Toppers on Seatwalls with Backs and Arms


Decorative Light Bollards

NEW STREETSCAPE MATERIALS + PRODUCTS:

Which materials and products should be considered for the streetscape Plan? Please select your preferences.

INPUT ACTIVITY:
USE UP TO (2) STICKERS TO SELECT YOUR PREFERRED ENHANCEMENTS FOR EACH CATEGORY
USE THE POST-IT NOTES TO ADD YOUR COMMENTS

SEATING

Bench Mounted to Stone Planter Wall



Bench Mounted to Concrete Planter Wall



Wood and Metal Bench - A



Wood and Metal Bench - B



Wood Seatwall and Metal Planter



PLANTER POTS

Planter A - Cast Limestone



Planter B - Precast Concrete



Planter C - Metal and Rotomolded



Planter D - Precast Concrete



PROTECTIVE BOLLARDS

Bollard A - Metal



Bollard B - Metal



Bollard C - Metal



Bollard D - Precast Concrete



Timeline + Next Steps

STREETSCAPE + PARKING ANALYSIS	October – December 2024
COMMUNITY SURVEY	November 26, 2024 – January 24, 2025
RESIDENT FOCUS GROUP MEETINGS	February 27, 2025
BUSINESS FOCUS GROUP MEETINGS	April 9, 2025
CONCEPT PLAN DEVELOPMENT	April - May 2025
PUBLIC OPEN HOUSE MEETING	June 2, 2025
VILLAGE BOARD MEETING #1	Summer 2025
DRAFT STREETSCAPE + PARKING PLAN	Late Summer 2025
VILLAGE BOARD MEETING #2	Fall 2025
FINAL STREETSCAPE + PARKING PLAN	Late Fall 2025



Thank you!

WELCOME TO THE PUBLIC OPEN HOUSE!
PROJECT INTRODUCTION

PROJECT SCOPE + STUDY AREA:

This planning project is focused on balancing Downtown Glencoe's parking supply and management with a vibrant and welcoming streetscape environment.

The study area is focused on Village controlled public rights of **way and the study area limits are identified on the map.**

Throughout this study, the Village is seeking public feedback about desired improvements via online surveys and public meetings.

The results of this study will be a Concept Plan that will be used by the Village to guide future improvements within Downtown Glencoe.

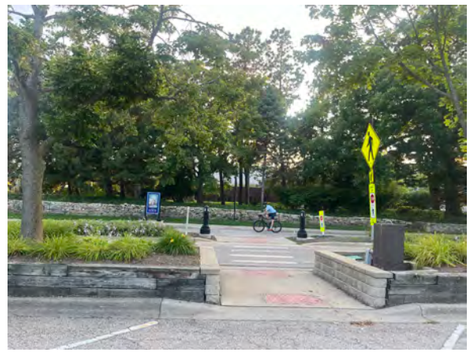


ANTICIPATED PROJECT TIMELINE

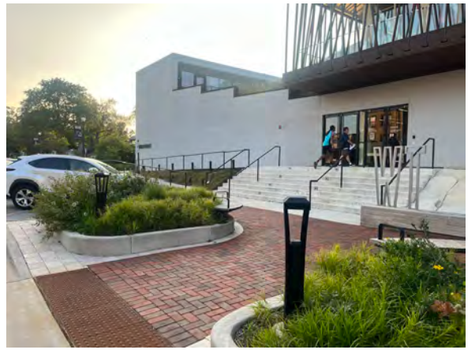












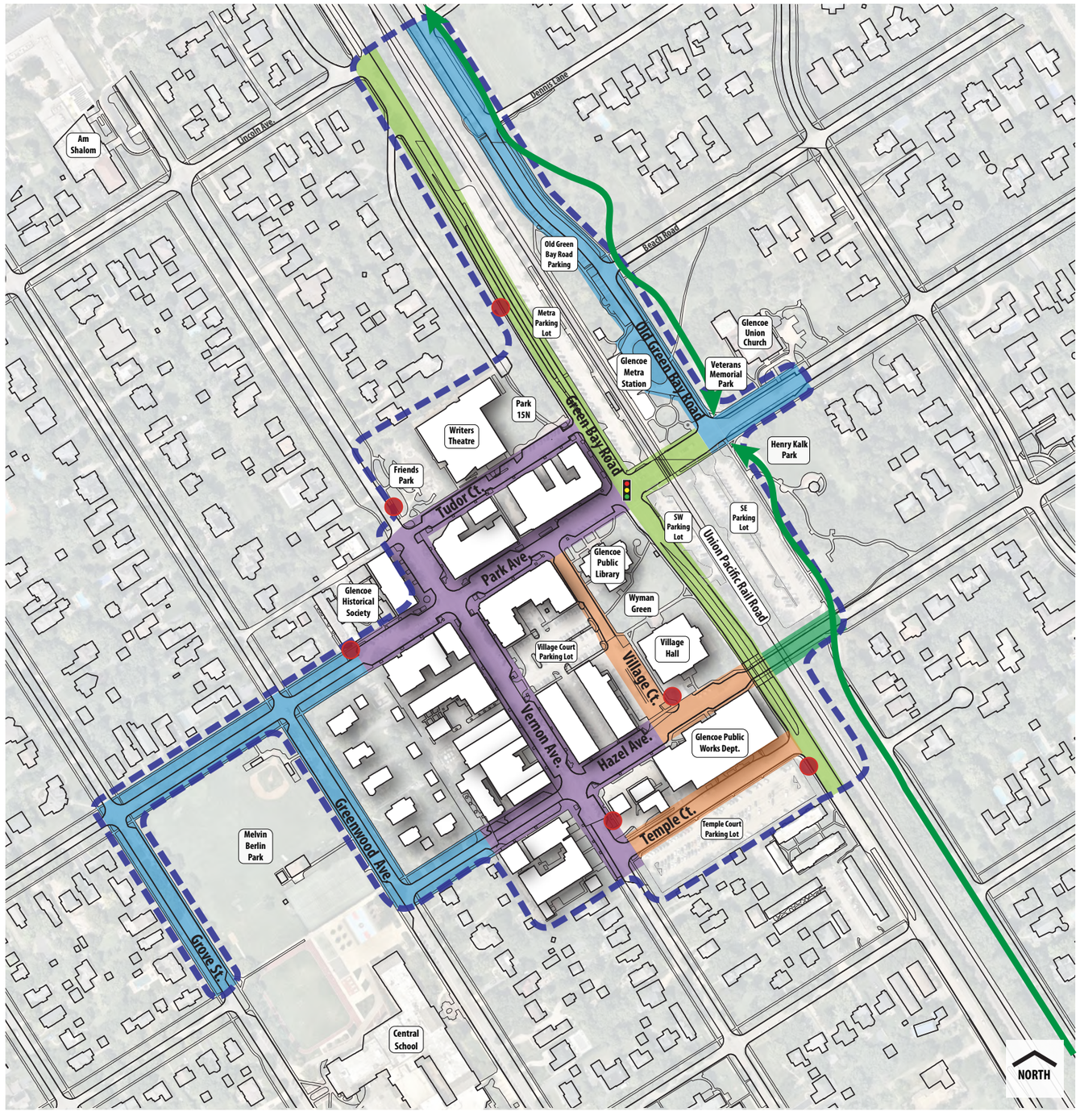








EXISTING STREETSCAPE CONDITIONS AND CHARACTER



LEGEND

- Existing Traffic Signal
- Entry Corridor
- Secondary Entry Corridor
- Residential / Park Corridor
- Shopping / Dining Corridor
- Service Corridor
- Green Bay Trail
- Downtown Gateway Signs



ENTRY CORRIDOR



RESIDENTIAL / PARK CORRIDOR



SHOPPING / DINING CORRIDOR



SERVICE CORRIDOR

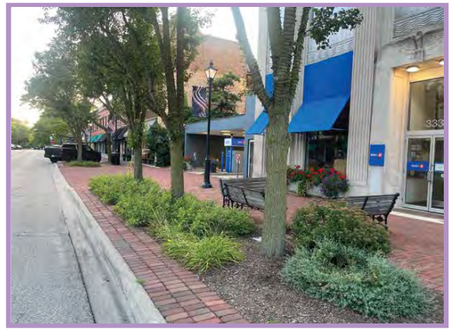
EXISTING STREETSCAPE CONDITIONS AND CHARACTER

SHOPPING / DINING CORRIDOR





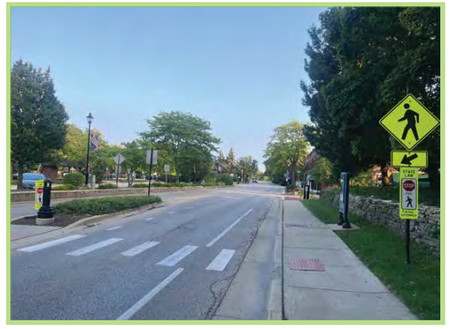





ENTRY CORRIDOR



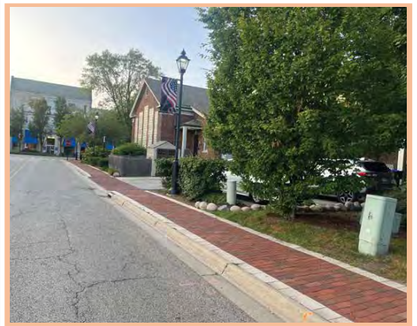


SECONDARY ENTRY CORRIDOR




SERVICE CORRIDOR






RESIDENTIAL / PARK CORRIDOR






COMMUNITY SURVEY | SUMMARY OF RESPONSES

The purpose of the community survey was to hear feedback about issues and opportunities related to parking and placemaking in Downtown Glencoe.

Community Participants: 228 responses
Survey Dates: Nov 26, 2024 – Jan 24, 2025
Distribution: Village website, social media, newsletters

Q1: WHAT ABOUT DOWNTOWN IS SPECIAL AND SHOULD BE MAINTAINED?

Community response themes:

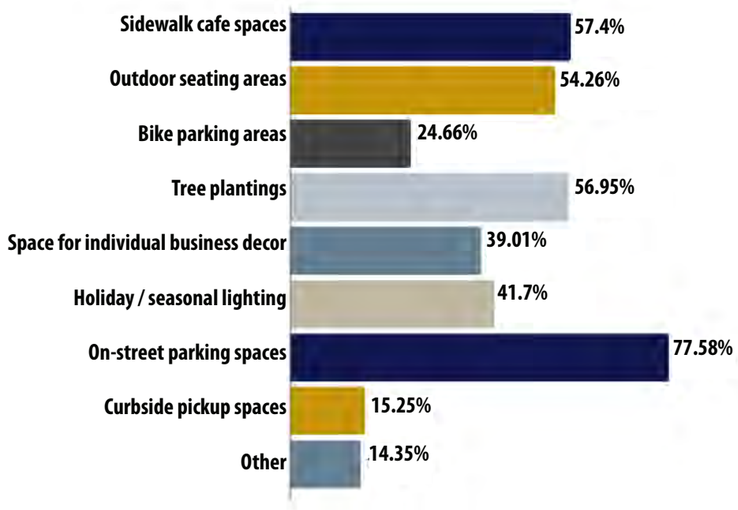
1. Old World Charm, Upscale Feel
2. Vibrant shops, restaurants + services
3. Walkable downtown (human scale buildings + wide sidewalks)
4. Historic buildings
5. Green spaces (parks and plantings)
6. Holiday lighting
7. Brick sidewalks
8. Outdoor seating + dining
9. Corner bumpouts + sidewalk gathering spaces

Q2: WHAT ABOUT DOWNTOWN SHOULD BE IMPROVED OR ENHANCED?

Community response themes:

1. Provide more parking + reallocate short term spaces to longer term spaces
2. Consider alternative parking management strategies
3. Remove privatized outdoor dining in public spaces
4. Enhance crosswalks for visibility and safety (decorative treatments + signage)
5. Unify the appearance of the streetscape, it currently looks plain
6. Add more seating areas + landscaping
7. Improve parking enforcement (U-turns, speeding)
8. Improve parking lot landscaping
9. Improve maintenance in winter
10. Don't overdo it!

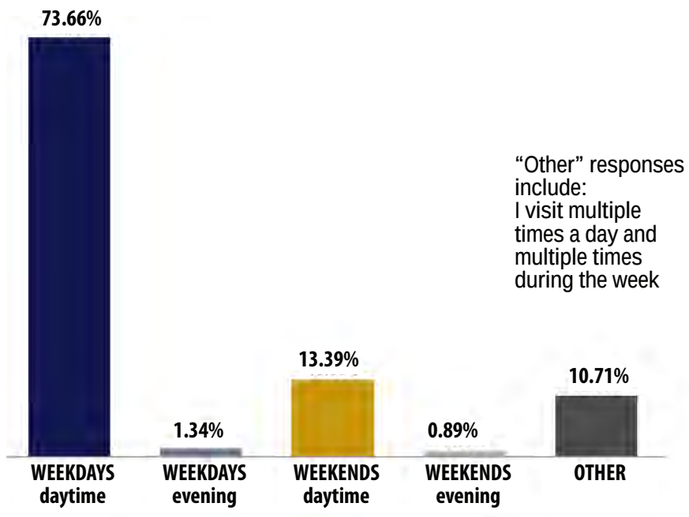
Q3: INDICATE WHICH STREETSCAPE FUNCTIONS PROVIDE THE MOST VALUE TO GLENCOE'S DOWNTOWN BUSINESS DISTRICT.



"Other" responses include:

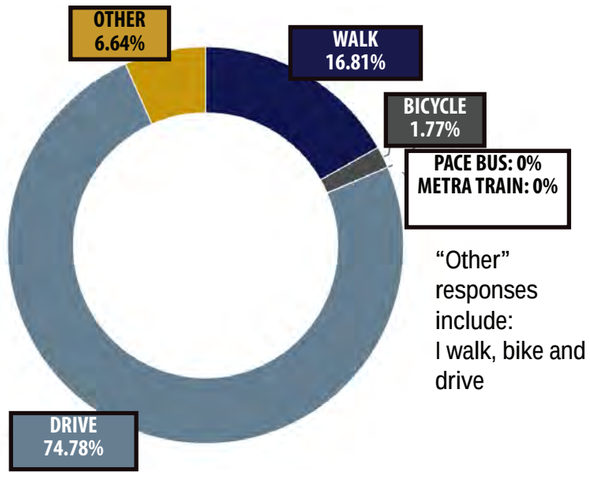
1. Reduce clutter, provide continuous + clear sidewalk spaces.
2. Provide more parking and improved parking management.
3. Improve main intersection areas.
4. Increase maintenance.
5. Add more lighting.
6. **Reconfigure parking** for more people spaces.

Q4: WHEN DO YOU TYPICALLY VISIT DOWTNOWN?



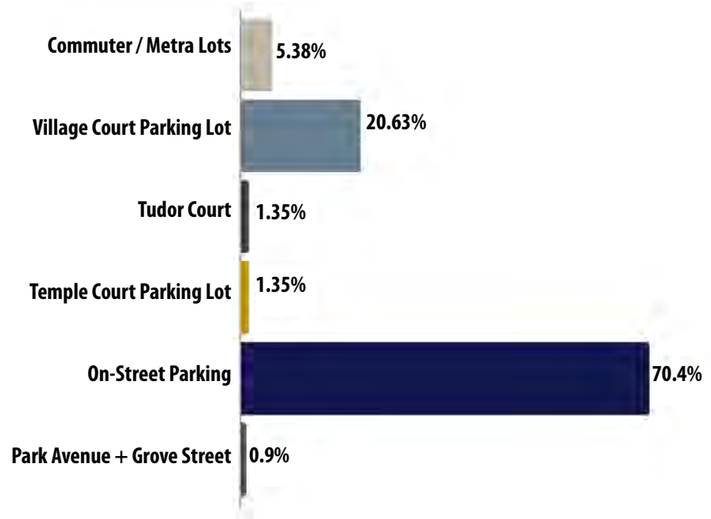
"Other" responses include:
I visit multiple times a day and multiple times during the week

Q5: HOW DO YOU USUALLY TRAVEL TO DOWNTOWN GLENCOE?

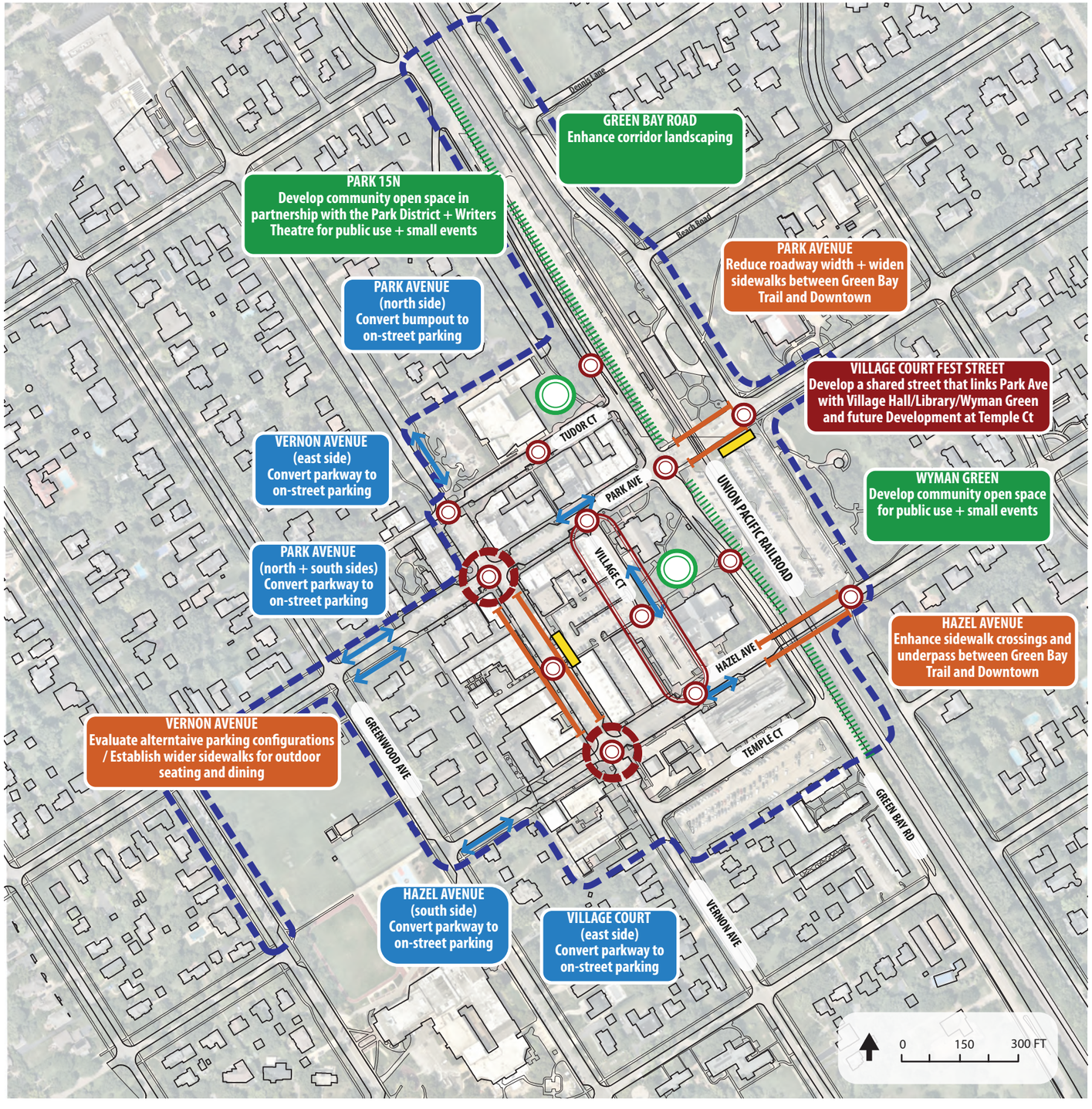


"Other" responses include:
I walk, bike and drive

Q6: WHEN VISITING DOWNTOWN BY CAR, WHERE DO YOU TYPICALLY PARK?



PARKING AND STREETSCAPE STRATEGIES



CALM TRAFFIC + IMPROVE CROSSWALKS
(establish raised and/or decorative intersections)

EXPAND SIDEWALK BUMPOUTS
(convert parking to expanded gathering spaces)

WIDEN SIDEWALKS
(reduce road width; convert diagonal to parallel parking)

CLOSE / CONSOLIDATE DRIVEWAYS
(expand pedestrian use / landscape areas)

INCREASE PARKING SUPPLY
(convert public parkway to parking)

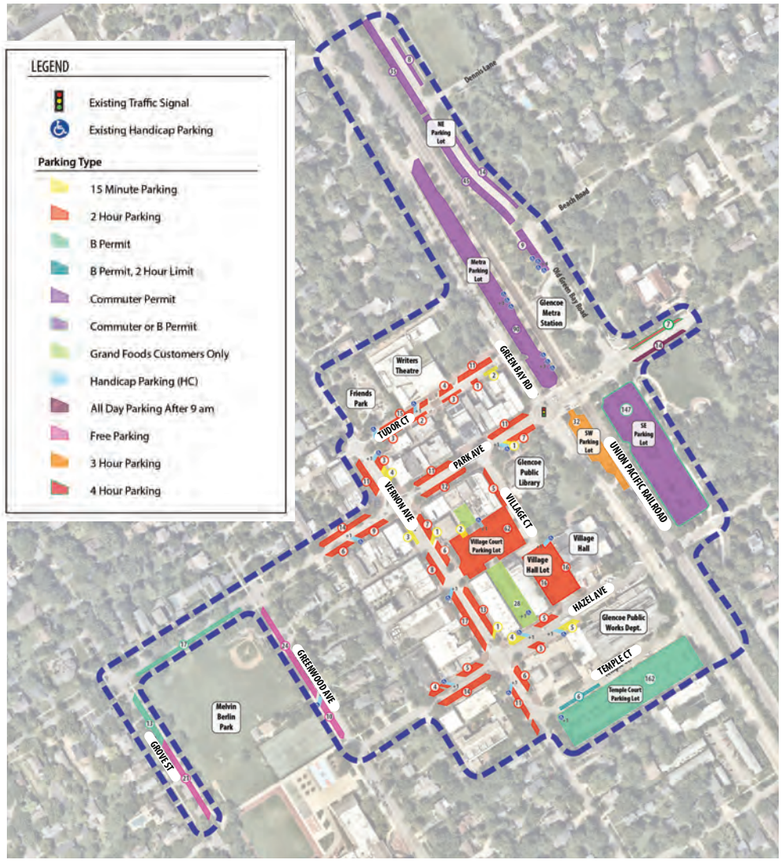
ESTABLISH COMMUNITY GATHERING SPACES

ENHANCE CORRIDOR LANDSCAPING

DEVELOP A MATERIALS PALLETTE THAT BUILDS UPON EXISTING QUALITY STREETSCAPE MATERIALS

PARKING ANALYSIS SUMMARY

PARKING INVENTORY



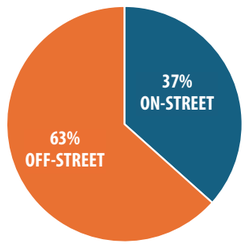
PARKING TYPE	PARKING COUNTS
On-Street Parking	376
Public Off-Street Parking	651
TOTAL PUBLIC PARKING	1,027
Private Parking	36
TOTAL INVENTORIED	1,063

PARKING TURNOVER BEHAVIOR

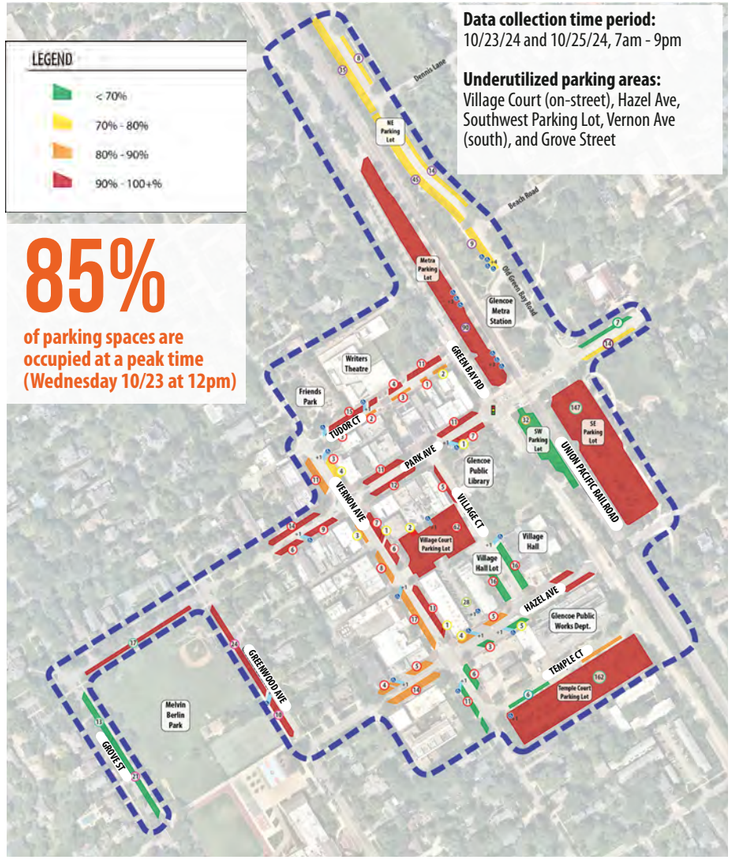
In 15-minute spaces
- Average duration: 23 minutes
- 7.0 cars used each space per day

In 2-hour spaces
- Average duration: 84 minutes

DOWNTOWN PUBLIC PARKING



PEAK DEMAND



85%

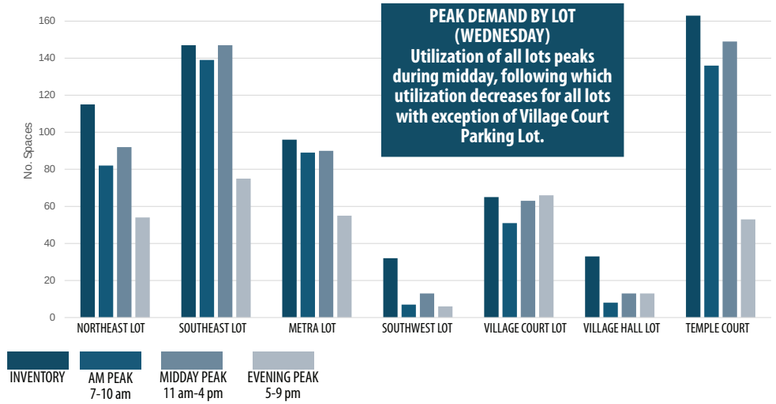
of parking spaces are occupied at a peak time (Wednesday 10/23 at 12pm)

Data collection time period:
10/23/24 and 10/25/24, 7am - 9pm

Underutilized parking areas:
Village Court (on-street), Hazel Ave, Southwest Parking Lot, Vernon Ave (south), and Grove Street

	7a	8a	9a	10a	11a	12p	1p	2p	3p	4p	5p	6p	7p	8p
Wed	23%	50%	67%	76%	82%	85%	84%	77%	70%	63%	49%	44%	41%	39%
Fri	20%	40%	56%	64%	68%	71%	72%	67%	59%	49%	34%	37%	39%	40%

OFF-STREET PARKING UTILIZATION

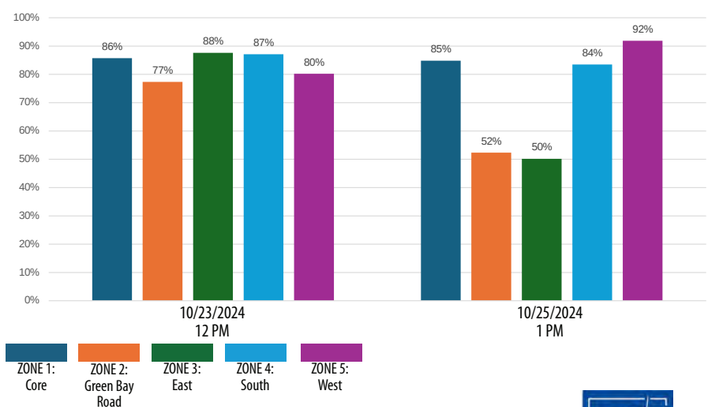


ZONE ANALYSIS



Zones	Inventory	Wednesday Peak Demand	Wednesday Surplus	Friday Peak Demand	Friday Surplus
Zone 1: Core	336	288	+48	285	+51
Zone 2: Green Bay Rd	128	99	+29	67	+61
Zone 3: East	283	248	+35	142	+141
Zone 4: South	194	169	+25	162	+32
Zone 5: West	86	69	+17	79	+7

PARKING UTILIZATION BY ZONE



PARKING MANAGEMENT STRATEGIES

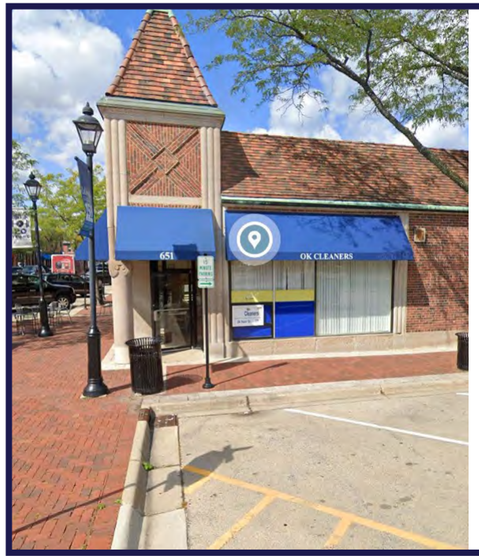
INPUT ACTIVITY: USE THE POST-IT NOTES TO ADD YOUR COMMENTS

INCREASE PARKING TURNOVER



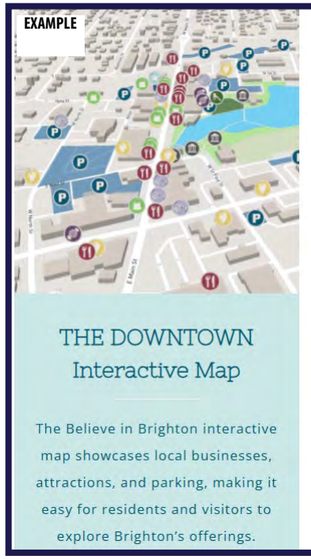
- Pilot ***targeted and flexible*** paid parking and the use of technology. Paid parking may be considered for specific times and locations to encourage turnover and may be adapted as needed.
- Consistent enforcement and use of existing Public Safety's license plate recognition equipment.
- Restructure parking fines.

REALLOCATE SUPPLY



- Reallocate underutilized 15-minute spaces and explore limit to number of short-term spaces per block.
- Relocate reserved on-street spaces to more remote locations.

IMPROVE MARKETING + OUTREACH



- Rename/brand parking lots to be user friendly and feature visitor lot.
- Recreate parking maps to be interactive and show walking distances.
- Prepare consistent messaging for businesses regarding parking options.
- Encourage businesses to input parking information on OpenTable, Yelp, Google.
- Outreach to businesses about employee parking.

PARKING SIGNAGE + WAYFINDING



- Parking wayfinding plan with rebranded lot names.
- Label parking type/user on signage.
- Improve messaging that commuter parking is free after 10AM.

INCREASE UTILIZATION OF REMOTE PARKING



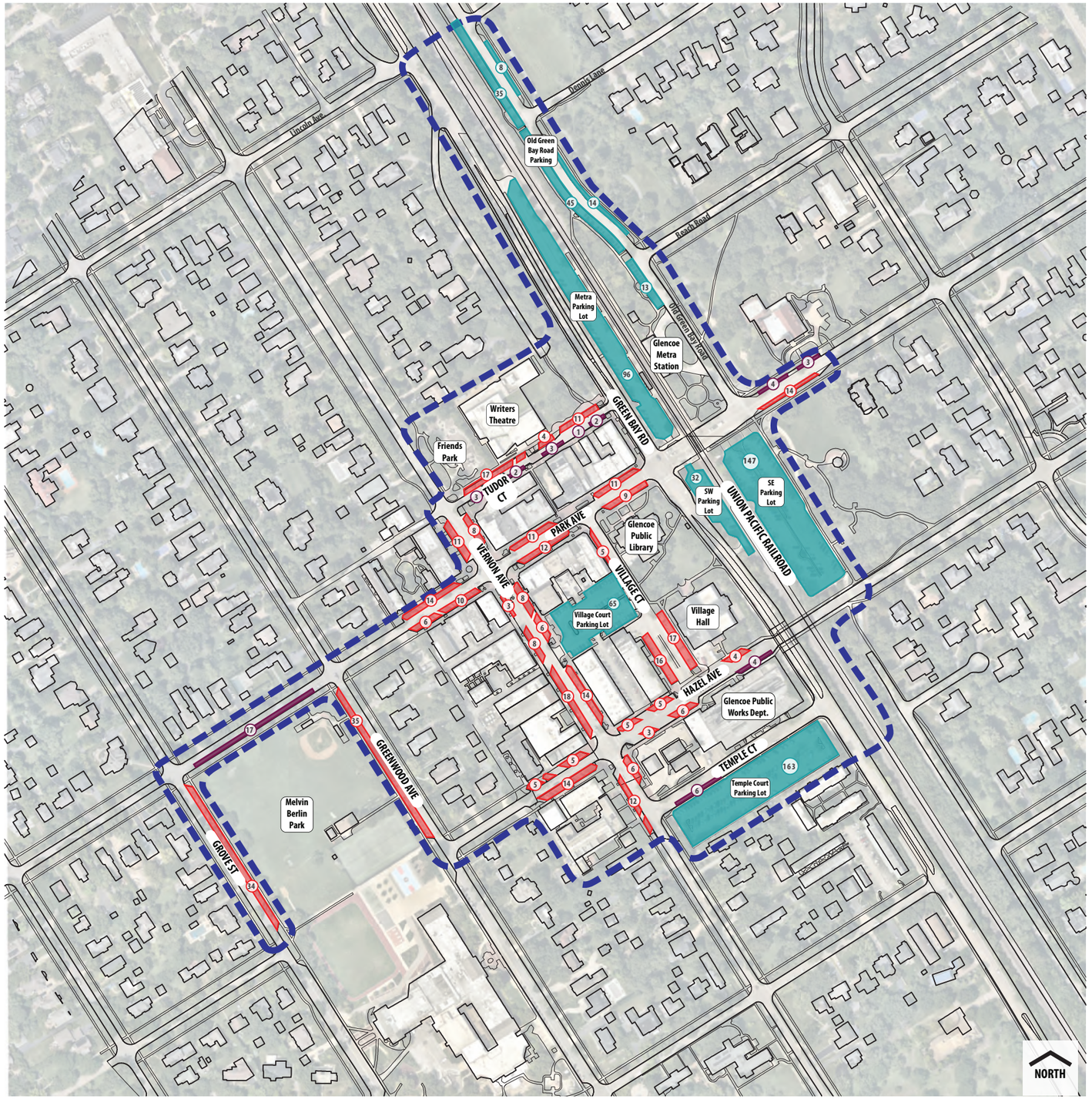
- Enhance pedestrian and bike connections across Green Bay Road via widened sidewalks defined by landscaping, lighting and amenities.
- Explore valet service during peak times, determine times and location.
- Explore services such as pedicabs and shuttles to beach
- Explore shared parking assets.

PROMOTE ALTERNATIVE TRAVEL MODES / WELCOME BIKES



- Maximize traffic calming elements.
- Increase bike parking capacity.
- Improve trail access and trailhead signage.
- Market trail connection and proximity to downtown.
- Highlight walking/biking distances.
- Incentivize walking and biking through business partnerships and events.
- Consider / delineate that bikes share road through downtown core.

EXISTING PARKING SUPPLY



LEGEND

Existing Traffic Signal

Parking Type

Existing Parallel Parking

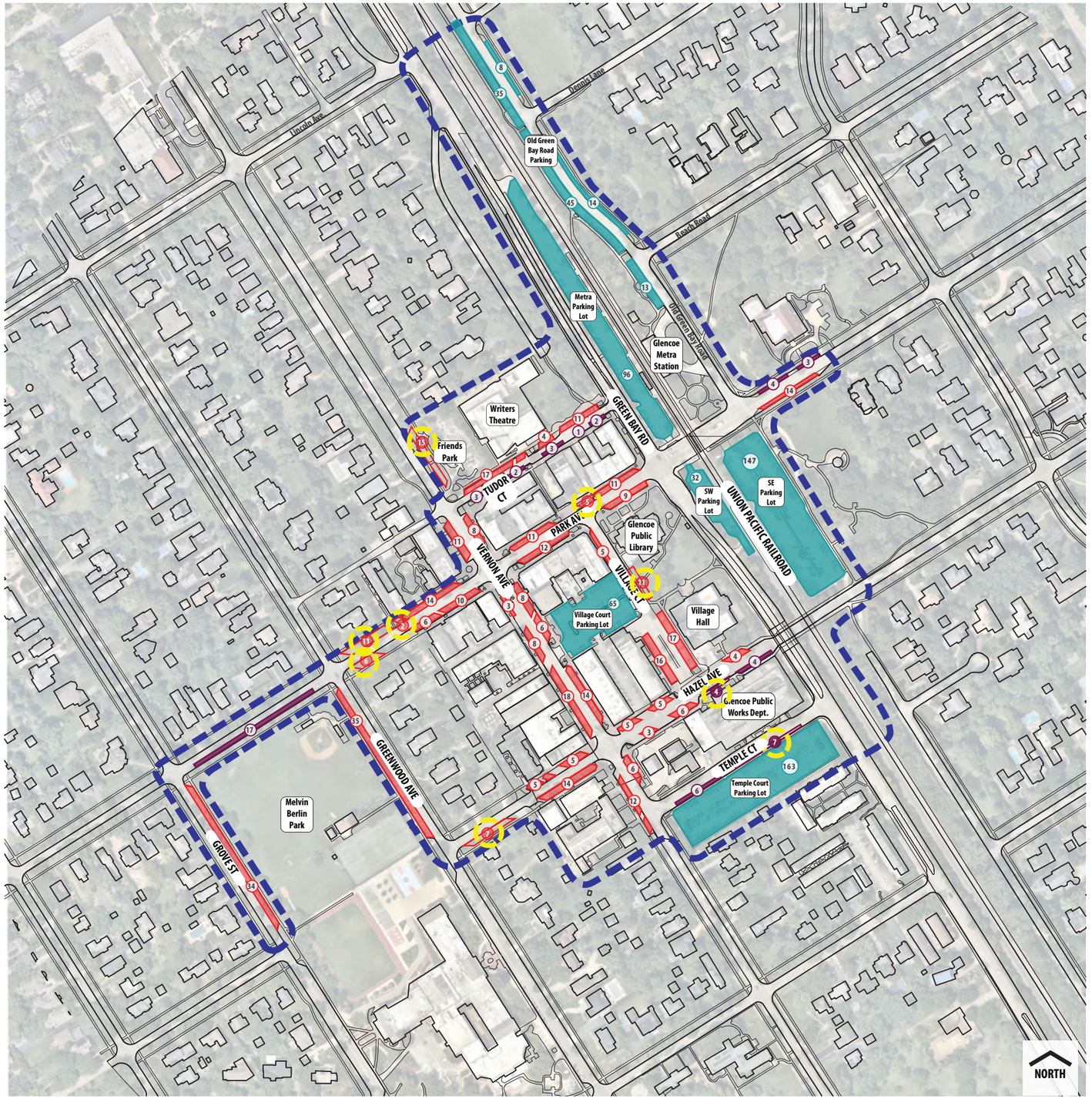
Existing Angled Parking

Existing Perpendicular Parking

PARKING TABLE

	EXISTING			
STREET PARKING	**PARALLEL**	**ANGLED**	**PERPENDICULAR**	**TOTAL**
GROVE ST. 600 BLK (MELVIN BERLIN PARK)	0	34	0	34
PARK AVE. 400 BLK (MELVIN BERLIN PARK)	17	0	0	17
PARK AVE. WEST 300 BLK (GREENWOOD AVE. TO VERNON AVE.)	0	30	0	30
PARK AVE. EAST 300 BLK (VERNON AVE. TO GREEN BAY ROAD)	0	43	0	43
PARK AVE. 200 BLK (EAST OF GREEN BAY ROAD)	7	14	0	21
GREENWOOD AVE. 600 BLK (MELVIN BERLIN PARK)	0	35	0	35
VERNON AVE. 700 BLK (NORTH OF PARK AVE.)	0	19	0	19
VERNON AVE. NORTH 600 BLK (PARK AVE. TO HAZEL AVE.)	0	57	0	57
VERNON AVE. SOUTH 600 BLK (SOUTH OF HAZEL AVE.)	0	18	0	18
VILLAGE CT. 600 BLK	0	38	0	38
HAZEL AVE. WEST 300 (GREENWOOD AVE. TO VERNON AVE.)	0	24	0	24
HAZEL AVE. EAST 300 (VERNON AVE. TO GREEN BAY ROAD)	4	23	0	27
TEMPLE CT. 300	6	0	0	6
TUDOR CT. 300	11	32	0	43
STREET PARKING SUBTOTAL	45	367	0	412
PARKING LOTS				
OLD GREEN BAY ROAD PARKING LOT	0	0	115	115
METRA PARKING LOT	0	0	96	96
SE PARKING LOT	0	0	147	147
SW PARKING LOT	0	0	32	32
TEMPLE COURT PARKING LOT	0	0	163	163
VILLAGE COURT PARKING LOT	0	0	65	65
PARKING LOT SUBTOTAL	0	0	618	618
PARKING TOTAL				1030

EXPANDED PARKING SUPPLY STUDY



LEGEND

- Existing Traffic Signal

Parking Type

- Existing Parallel Parking
- Existing Angled Parking
- Existing Perpendicular Parking
- Proposed Parallel Parking
- Proposed Angled Parking
- Proposed Perpendicular Parking

PARKING TABLE

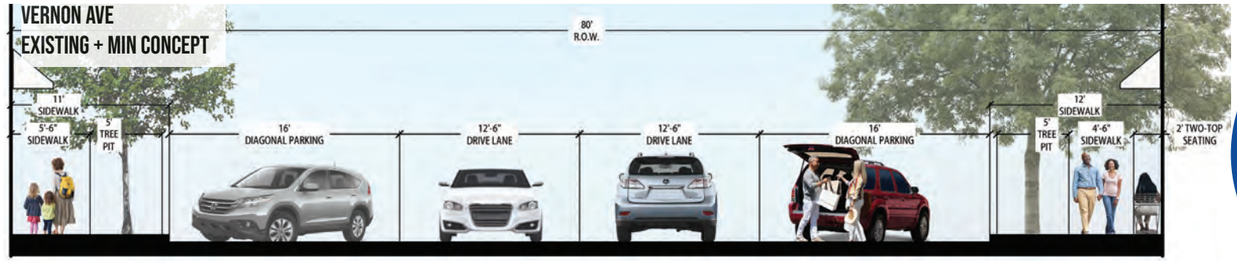
STREET PARKING	PARALLEL	ANGLED	PERPENDICULAR	MAXED TOTAL
GROVE ST. 600 BLK (MELVIN BERLIN PARK)	0	34	0	34
PARK AVE. 400 BLK (MELVIN BERLIN PARK)	17	0	0	17
PARK AVE. WEST 300 BLK (GREENWOOD AVE. TO VERNON AVE.)	0	49	0	49
PARK AVE. EAST 300 BLK (VERNON AVE. TO GREEN BAY ROAD)	0	48	0	48
PARK AVE. 200 BLK (EAST OF GREEN BAY ROAD)	7	14	0	21
GREENWOOD AVE. 600 BLK (MELVIN BERLIN PARK)	0	35	0	35
VERNON AVE. 700 BLK (NORTH OF PARK AVE.)	0	34	0	34
VERNON AVE. NORTH 600 BLK (PARK AVE. TO HAZEL AVE.)	0	57	0	57
VERNON AVE. SOUTH 600 BLK (SOUTH OF HAZEL AVE.)	0	18	0	18
VILLAGE CT. 600 BLK	0	49	0	49
HAZEL AVE. WEST 300 (GREENWOOD AVE. TO VERNON AVE.)	0	31	0	31
HAZEL AVE. EAST 300 (VERNON AVE. TO GREEN BAY ROAD)	8	23	0	31
TEMPLE CT. 300	13	0	0	13
TUDOR CT. 300	11	32	0	43
STREET PARKING SUBTOTAL	56	424	0	480
PARKING LOTS				
OLD GREEN BAY ROAD PARKING LOT	0	0	115	115
METRA PARKING LOT	0	0	96	96
SE PARKING LOT	0	0	147	147
SW PARKING LOT	0	0	32	32
TEMPLE COURT PARKING LOT	0	0	163	163
VILLAGE COURT PARKING LOT	0	0	65	65
PARKING LOT SUBTOTAL	**0**	**0**	**618**	**618**
PARKING TOTAL				1,098
TOTAL INCREASE FROM EXISTING				68

MIN STREETSCAPE CONCEPT

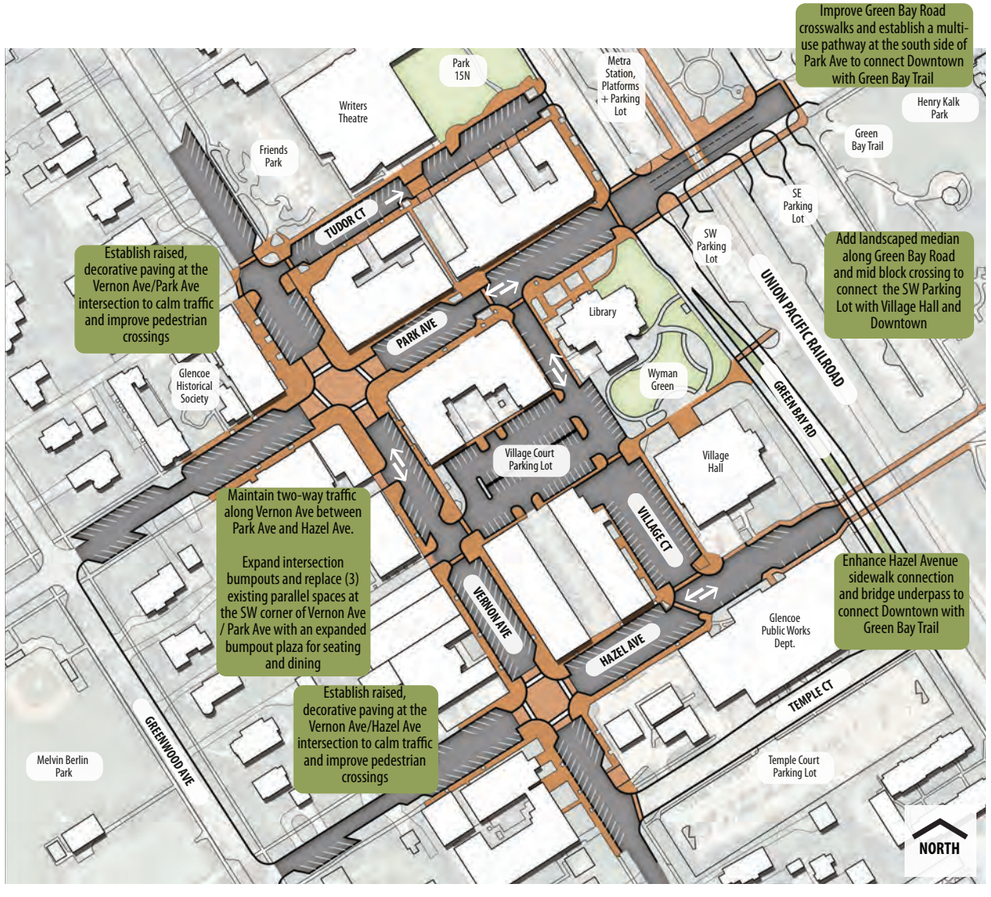
MAINTAIN EXISTING TRAVEL LANES + PARKING ON VERNON, EXPAND CORNER BUMPOUTS

PARKING IMPACTS

	EXISTING PARKING SUPPLY (Downtown)	EXPANDED PARKING SUPPLY (Downtown)	MIN CONCEPT (Vernon Ave only)
ON STREET PARKING	412	480	-18 (due to expanded bumpouts)
OFF STREET PUBLIC LOTS	618	618	NO CHANGE



INPUT ACTIVITY: USE THE POST-IT NOTES TO ADD YOUR COMMENTS



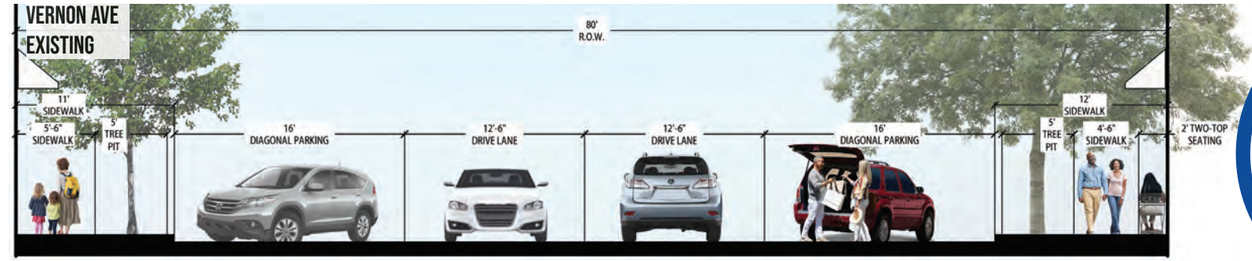


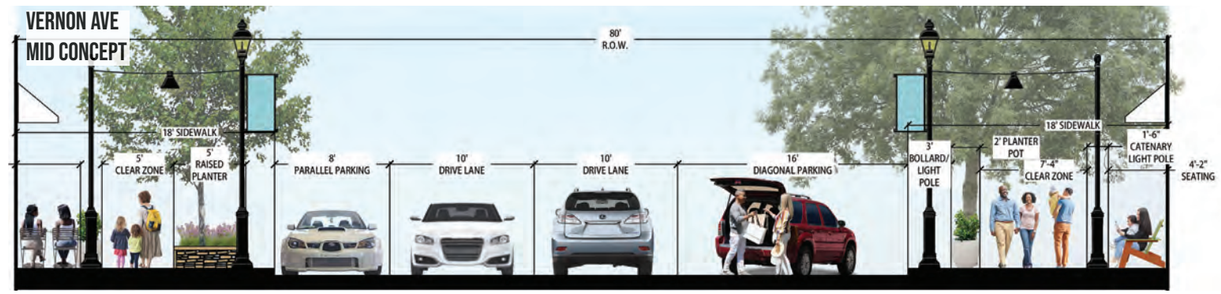
MID STREETSCAPE CONCEPT

MAINTAIN EXISTING TRAVEL LANES, CONVERT ONE ROW OF DIAGONAL TO PARALLEL PARKING ON VERNON AVENUE

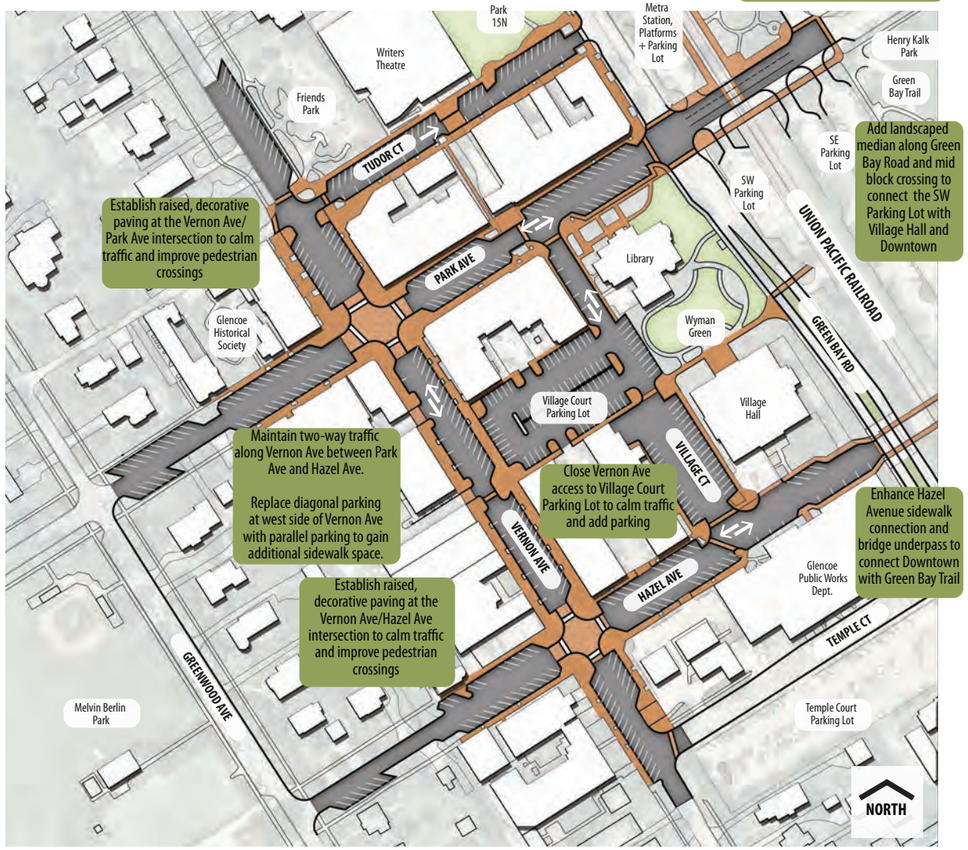
PARKING IMPACTS

	EXISTING PARKING SUPPLY (Downtown)	EXPANDED PARKING SUPPLY (Downtown)	MID CONCEPT (Vernon Ave only)
ON STREET PARKING	412	480	-11 (diagonal to parallel parking)
OFF STREET PUBLIC LOTS	618	618	+9





INPUT ACTIVITY: USE THE POST-IT NOTES TO ADD YOUR COMMENTS



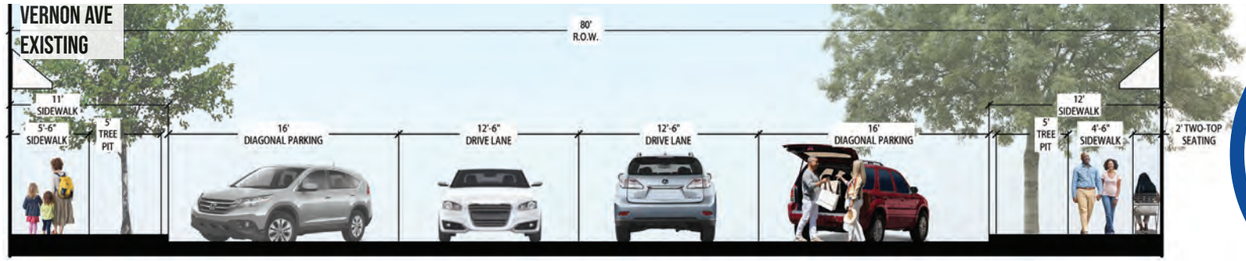


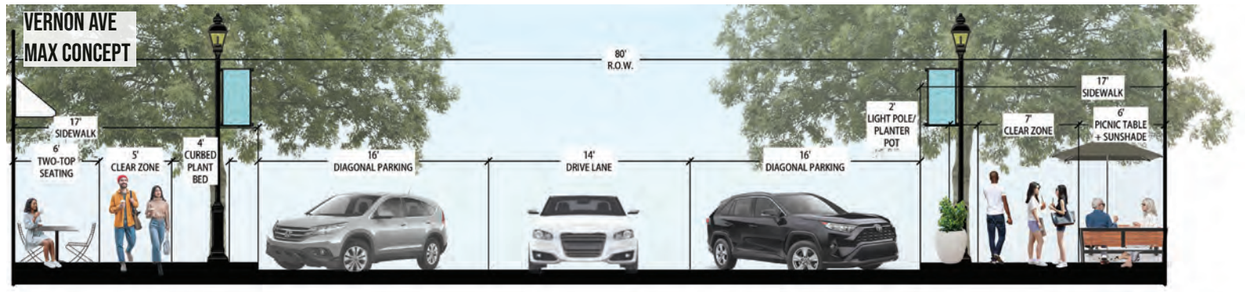
MAX STREETSCAPE CONCEPT

ESTABLISH A ONE WAY SOUTHBOUND LANE, MAINTAIN DIAGONAL PARKING AT BOTH SIDES OF VERNON AVENUE

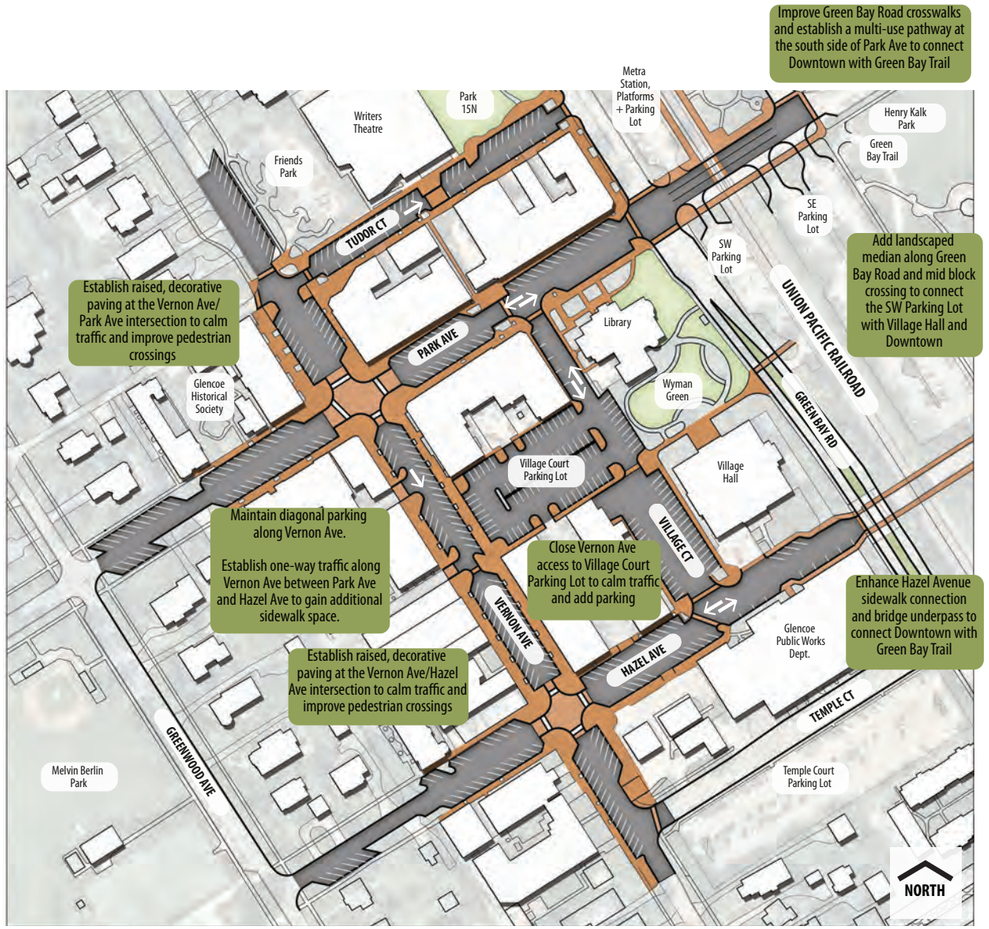
PARKING IMPACTS

	EXISTING PARKING SUPPLY (Downtown)	EXPANDED PARKING SUPPLY (Downtown)	MAX CONCEPT (Vernon Ave only)
ON STREET PARKING	412	480	0 (no change)
OFF STREET PUBLIC LOTS	618	618	+9





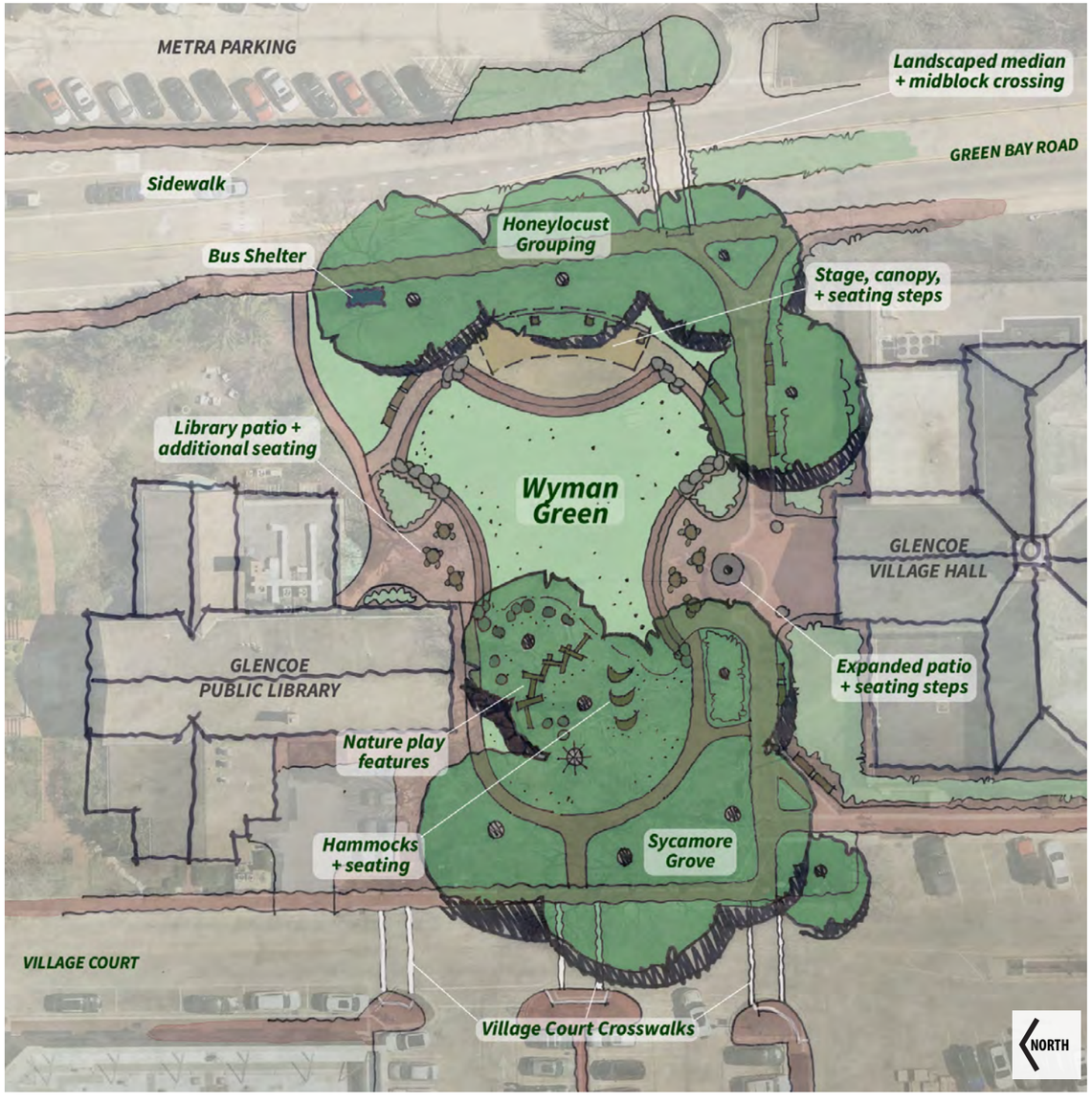
INPUT ACTIVITY: USE THE POST-IT NOTES TO ADD YOUR COMMENTS





WYMAN GREEN PUBLIC PLACEMAKING CONCEPT

The photographs represent functions that may take place in Wyman Green. Styles, forms and materials would be evaluated and selected at a later date. Please select your preferred functions.





Performance Stage



Terraced Seating

INPUT ACTIVITY:
USE UP TO (3) STICKERS TO SELECT YOUR PREFERRED ENHANCEMENTS

USE THE POST-IT NOTES TO ADD YOUR COMMENTS



Hammocks



Tables and Chairs



Nature Play



Open Lawn



Bench Swings



Shade Shelter

EXISTING STREETSCAPE MATERIALS + PRODUCTS:

Which materials and products should be protected or reused in the future streetscape Plan? Please select your preferences.

INPUT ACTIVITY:
USE UP TO (7) STICKERS TO SELECT YOUR PREFERRED ENHANCEMENTS

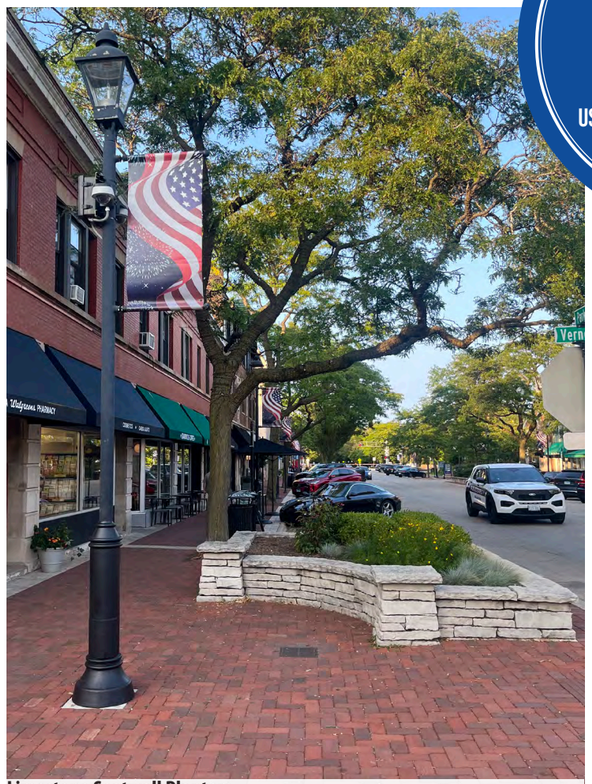
USE THE POST-IT NOTES TO ADD YOUR COMMENTS



Precast Concrete Planter Pots



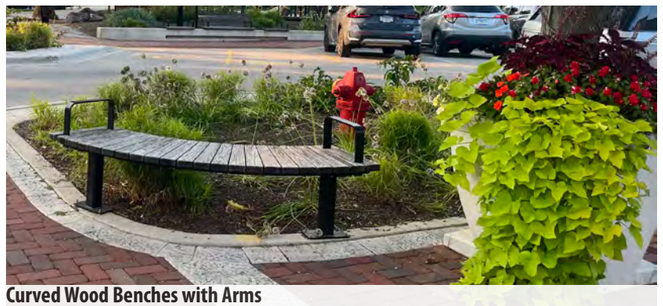
Straight Wood Benches with Backs and Arms



Limestone Seatwall Planters



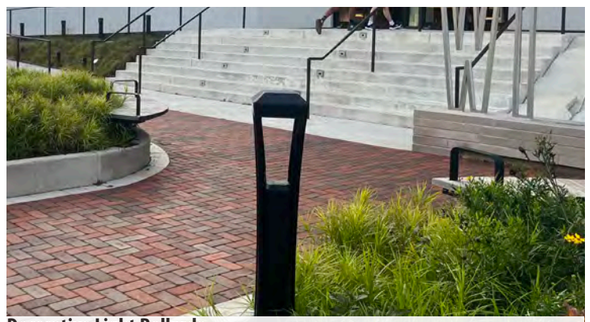
Decorative Light Poles and Banners



Curved Wood Benches with Arms



Bench Toppers on Seatwalls with Backs and Arms



Decorative Light Bollards

NEW STREETSCAPE MATERIALS + PRODUCTS:

Which materials and products should be considered for the streetscape Plan? Please select your preferences.

INPUT ACTIVITY:
USE UP TO (2) STICKERS TO SELECT YOUR PREFERRED ENHANCEMENTS FOR EACH CATEGORY
USE THE POST-IT NOTES TO ADD YOUR COMMENTS

SEATING

Bench Mounted to Stone Planter Wall



Bench Mounted to Concrete Planter Wall



Wood and Metal Bench - A



Wood and Metal Bench - B



Wood Seatwall and Metal Planter



PLANTER POTS

Planter A - Cast Limestone



Planter B - Precast Concrete



Planter C - Metal and Rotomolded



Planter D - Precast Concrete



PROTECTIVE BOLLARDS

Bollard A - Metal



Bollard B - Metal



Bollard C - Metal



Bollard D - Precast Concrete



NEW STREETSCAPE MATERIALS + PRODUCTS:

Which materials and products should be considered for the streetscape Plan? Please select your preferences.

INPUT ACTIVITY:
USE UP TO (2) STICKERS TO SELECT YOUR PREFERRED ENHANCEMENTS FOR EACH CATEGORY
USE THE POST-IT NOTES TO ADD YOUR COMMENTS

LANDSCAPE PLANTINGS

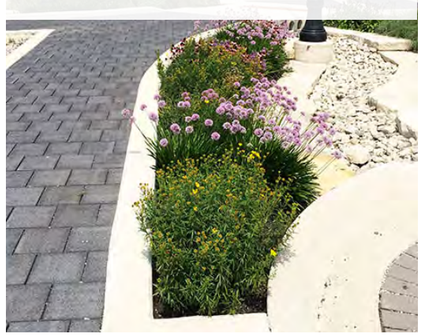
Manicured + Colorful



Native Grasses



Rain Garden



Native Grasses + Wildflowers



AMENITIES

Fountain Feature



Fireplace Feature



Pergola + Swing Bench Feature

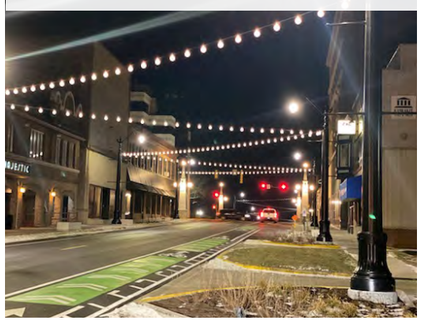


DECORATIVE LIGHTING

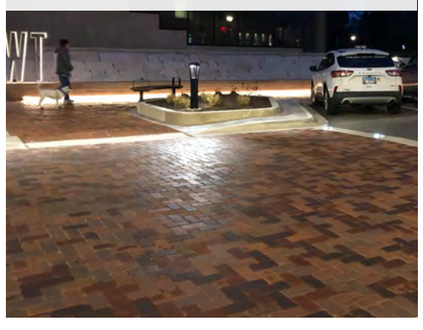
Festoon lighting over sidewalk areas



Festoon lighting over roadway areas



Integrated pavement lighting



Undermounted bench lighting



Catenary light fixture



Light Column



Lantern



HELP US EVALUATE THE VERNON AVENUE STREETSCAPE SCENARIOS BETWEEN PARK AVENUE AND HAZEL AVENUE

Use your stickers to select your preferences for the two questions below

QUESTION #1

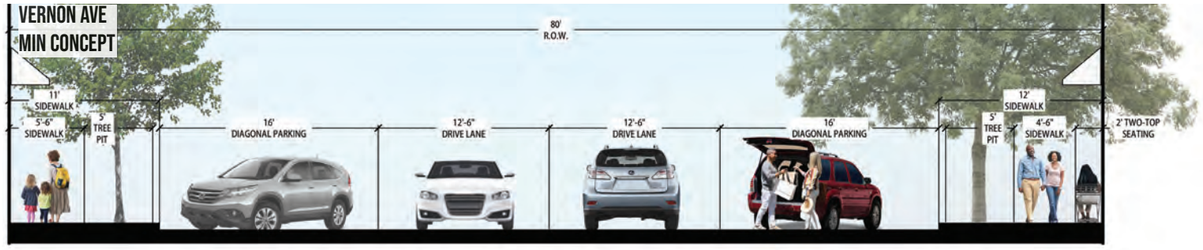
THE MIN CONCEPT REALLOCATES 18 PARKING SPACES FOR WIDENED BUMPOUT AREAS.
DOES THIS CONCEPT PROVIDE VALUE TO THE STREETSCAPE?
PLACE YOUR STICKER IN ONE BOX BELOW.

YES	NO

VERNON AVE STREETSCAPE SCENARIOS

MIN CONCEPT:

Maintain Vernon Avenue travel lanes and diagonal parking. Expand corner bumpouts to provide additional amenity spaces.



QUESTION #2

USE (1) STICKER TO SELECT YOUR PREFERRED CONCEPT BELOW

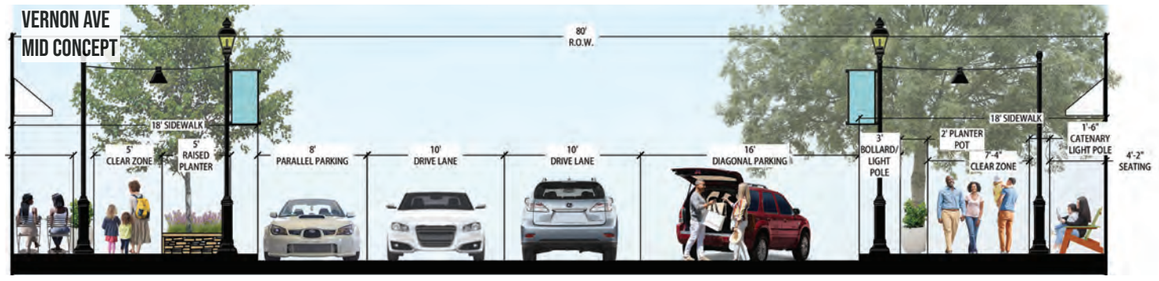
MIN CONCEPT (VOTE HERE)

THE MID CONCEPT REMOVES 11 ON-STREET SPACES AND ADDS 9 VILLAGE COURT PARKING SPACES FOR A NET LOSS OF 2 SPACES TO CREATE WIDENED SIDEWALKS.
DOES THIS CONCEPT PROVIDE VALUE TO THE STREETSCAPE?
PLACE YOUR STICKER IN ONE BOX BELOW.

YES	NO

MID CONCEPT:

Reduce Vernon Ave traffic lane widths, convert west diagonal parking to parallel parking to provide widened sidewalks.



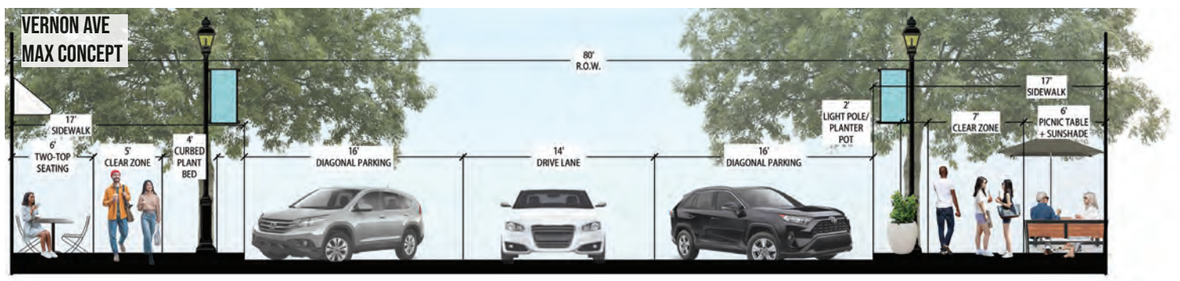
MID CONCEPT (VOTE HERE)

THE MAX CONCEPT REMOVES 0 ON-STREET SPACES AND ADDS 9 VILLAGE COURT PARKING SPACES FOR A NET GAIN OF 9 SPACES TO CREATE WIDENED SIDEWALKS.
DOES THIS CONCEPT PROVIDE VALUE TO THE STREETSCAPE?
PLACE YOUR STICKER IN ONE BOX BELOW.

YES	NO

MAX CONCEPT:

Maintain diagonal parking along Vernon Ave and establish one-way traffic to provide widened sidewalks.



MAX CONCEPT (VOTE HERE)

THANK YOU FOR YOUR INPUT!
PLEASE PROVIDE ANY ADDITIONAL FEEDBACK HERE.

INPUT ACTIVITY: USE THE POST-IT NOTES TO ADD YOUR COMMENTS

STAY TUNED TO THE VILLAGE WEBSITE FOR ADDITIONAL INFORMATION ABOUT THIS PROJECT

https://www.villageofglencoe.org/government/current_projects/downtown_business_district_streetscape_and_parking.php

SCAN ME



Online Survey Summary

ONLINE SURVEY #2

GLENCOE DOWNTOWN PARKING + STREETSCAPE STUDY

Report Prepared by Teska Associates, Inc.

Online Survey #2 Summary Report · November 14, 2025

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Project Introduction

Glencoe's downtown features a diverse mix of services, retail shops, restaurants and cafes with very little vacancy. A result of these strengths is a growing desire for outdoor sidewalk café dining. At the same time, parking availability in the downtown business district has historically been challenging. Therefore, the Village of Glencoe is conducting a utilization study of the public way within Downtown Glencoe. The public way is generally defined by the roadways, on-street and off-street public parking, sidewalks, plantings, green spaces and plaza spaces controlled by the Village.

This effort will build on previous planning studies, such as the Village's new Comprehensive Plan which was adopted in December 2024, and the 2016 Downtown Plan, advancing further opportunities to benefit downtown businesses, residents and visitors.

Focus areas for this study:
The planning process is designed to offer viable downtown streetscape and parking enhancement options that improve parking usage and management, pedestrian safety, existing trees, outdoor seating and dining, lighting, pavement, plantings and site furnishings. Parking solutions will explore physical and programmatic improvements that can be made to advance efficiencies related to the parking system.

Outcomes of the study:
The outcome of this program would be a Downtown Streetscape and Parking Plan report paired with concept plans to help guide future Village discussions and decision-making about public and private investment in Downtown.



Executive Summary

The first Online Survey was conducted between November 26, 2024 and January 24, 2025. This survey focused on community perceptions and behaviors regarding existing parking and streetscape in Downtown Glencoe. A summary of the first online survey is posted to the project website.

The second Online Survey presented a range of parking and streetscape design concepts for community review and feedback.

Open from September 9 to October 31, Online Survey #2 received a total of 550 responses from a broad range of community members and visitors to the Study Area. A deep dive into demographics is provided on the pages that follow with some highlights provided in the sidebar at right.

Online Survey questions were developed to help the streetscape and parking study team understand the preferences of residents of and visitors to Glencoe's downtown.

The feedback gained from both this survey and the first online survey will assist the project team in developing final streetscape concepts and parking management strategies as part of the enhancement of Downtown Glencoe.



Participant Snapshot

See demographic section for details

83%

VILLAGE RESIDENTS

The majority of responders live in Glencoe

52%

56+ YEARS OF AGE

Over half of responders are over the age of 56

52%

PARENTS OF CHILDREN <18

Most responders live with children under 18 at home



Top Engagement Themes

A review of open-ended responses from the Online Survey revealed that respondents care greatly about their existing community assets and want to improve functionality and feel in Downtown Glencoe without sacrificing the qualities that make it unique and special. Several key elements appeared across a multitude of comments.

These top-level themes of the feedback are summarized below:

Preservation of Glencoe's small town, old world charm

Maintain Downtown's quaint, European-inspired design and historic feel as improvements are made. Keep a light touch on streetscape and parking interventions to respect existing charm.





Vibrancy across the downtown's spaces and places

Improve Downtown Glencoe's streetscape and parking environment in parallel with efforts to increase the amount of vibrant businesses such as cafes, restaurants, and retail as opposed to additional service-based businesses.

Simplicity in infrastructure and in spending

Be mindful of fiscal impacts of all parking and streetscape recommendations, especially in context of other Village projects. Simple improvements to downtown, as opposed to large construction projects and fundamental roadway changes, should be prioritized.





Parking is important to Glencoe and its local business community

Improve parking accessibility in the Downtown to encourage more residents and visitors to spend time and money at local businesses and amenities

Safety for all roadway users

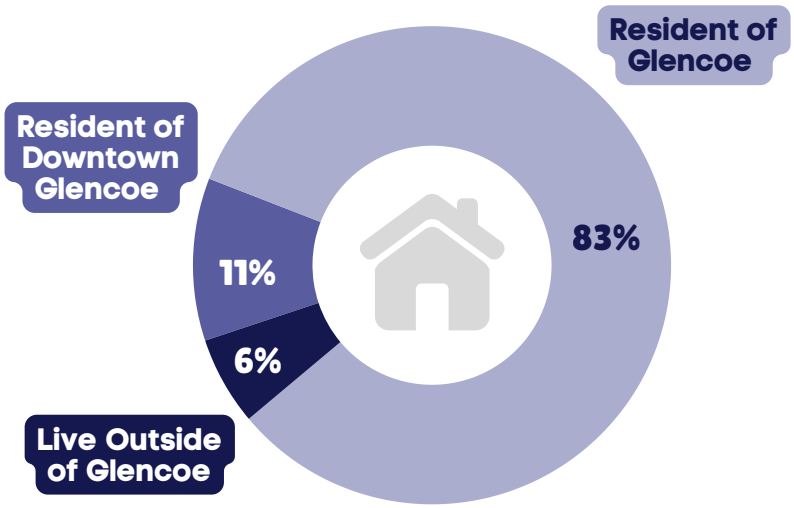
Prioritize streetscape options that make Downtown a safer place to walk, drive, and bike. Eliminate potential hazards at intersections and crossings to simplify traffic flow.

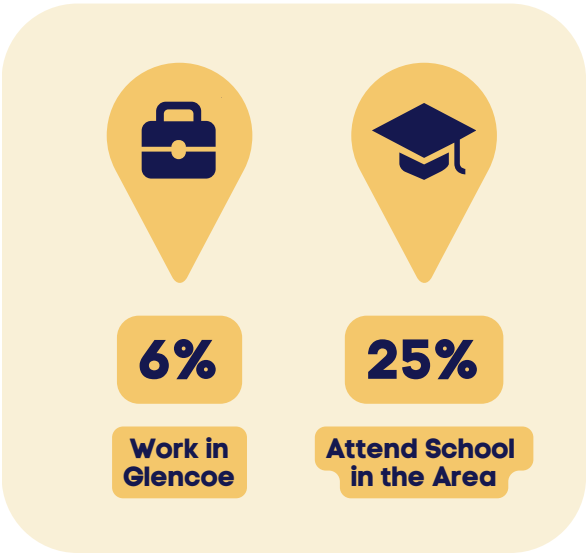


Survey Demographics

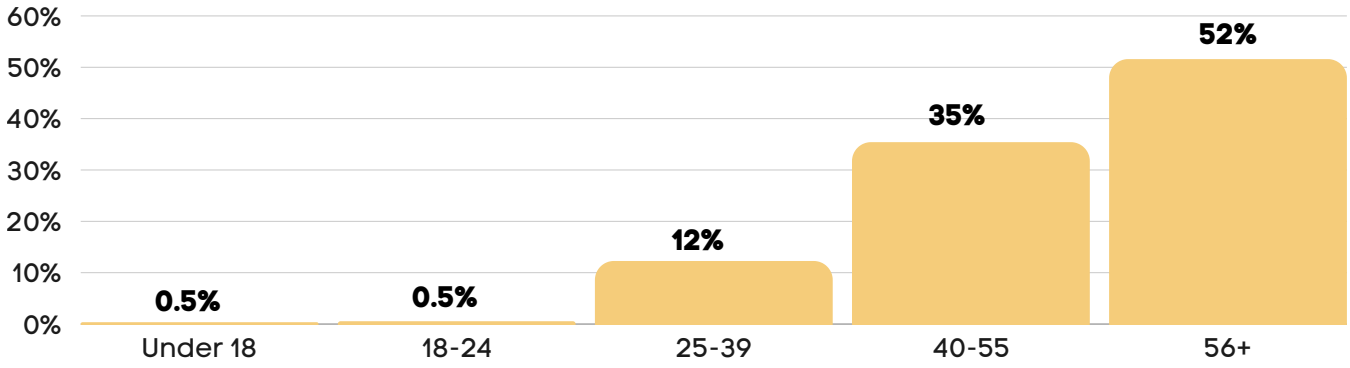
The project area is generally between Old Green Bay Road (to the east), Grove Street (to the west), Lincoln Avenue (to the north), and the Temple Court Parking lot (to the south). It is home to a number of thriving retail businesses and restaurants, as well as residences. We primarily heard from Glencoe residents, and 11% of participants were residents of Downtown Glencoe.

How are you connected to Downtown Glencoe?





Which age bracket do you belong to?



Do you have children under 18 living at home with you?



Survey Methodology

Quantitative & Qualitative Balance

Close-ended questions were used to generate quantitative data with measurable variables. The answers to these close-ended questions are objective and can be presented back in accessible formats showing overall percentages with how respondents answered — see reporting that follows.

Open-ended questions were used sparingly to generate local insights on general topics. Best practice is to include fewer open-ended questions to ensure survey completion given these types of responses take more time. The Downtown Glencoe Streetscape and Parking Study Survey included several opportunities for respondents to record open-ended reactions to streetscape responses and parking solutions outside of the existing multiple-choice questions.

Question Structure & Settings

A balanced set of questions and answer choices were provided and worded to be neutral and avoid bias. It is important to allow all respondents to provide honest feedback based on varying perspectives.

Per best practice, to increase response rate and user experience with completing the survey, we made the majority of questions optional. This increases participation and allows respondents to skip those questions they feel unsure about or simply don't feel comfortable answering, as may be the case with demographic questions.

Reporting & Results

In terms of data review and reporting, many of the survey questions allowed participants to select multiple answer options. In these cases percentages reported will add up to over 100%; i.e. 60% selected X, another 50% selected Y, etc.

To discourage misrepresentation of data and skewing of results by participants, the survey was set to only allow one entry per device and answer types were set to randomize, meaning they would appear in a different order each time it was taken.

Additional Engagement & Marketing

This survey (Online Survey #2) was the second digital survey administered to receive feedback to inform Downtown Glencoe's streetscape and parking environment.

Feedback as part of the Online Survey #2 does not stand alone. Public input from all types of project engagement will inform the themes and guide the development of the streetscape design concepts and parking solutions.

In addition to dedicated engagement marketing as highlighted on the pages that follow, there was also an in-person open house event in June 2025. The activities at this event mirror the content and format of Online Survey #2.

Outreach

How do we get to 500+ responses?

Online Survey #2 was launched to the public on September 9, 2025, following the completion of an initial online survey that gathered feedback about the behaviors and preferences of visitors to and residents of Glencoe's downtown. Following the launch of Survey #2, marketing continued to roll out for the next 6 weeks via print and digital means.

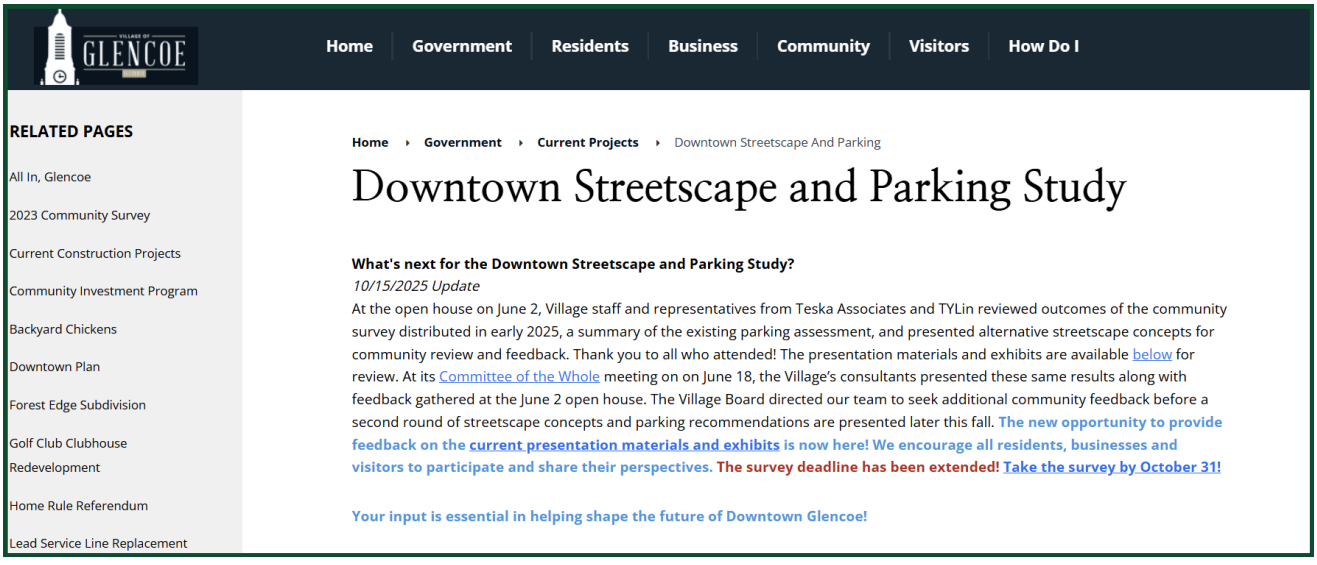
The Village of Glencoe regularly promoted the survey through its newsletter, and sent survey reminders to the project's e-distribution list, reaching hundreds of subscribers.

The Village of Glencoe also promoted the survey through its regular communication platforms, including websites and social media. Postcards and posters were also shared, posted, and distributed at events and focus groups.



Outreach materials promoting the Online Survey formatted for print distribution and social media posts

The Village of Glencoe maintained a homepage for the project in addition to the engagement website, which hosted the Online Survey.



Summary of Survey Results: Parking

1. Which of these parking access and management strategies do you think would be most effective in Downtown Glencoe?

Note: Survey participants were allowed to select up to three answer options.* Results below reflect the total percentage of participants who chose that option. The top three management strategies are shown below:

72%



Increase use of underutilized parking

Increasing the utilization of existing parking facilities such as the Metra and Temple Court lots was highly favored by participants.

50%



Add on-street parking to Village-controlled parkways

The importance of preserving and adding on-street parking options was a repeated theme throughout the survey.

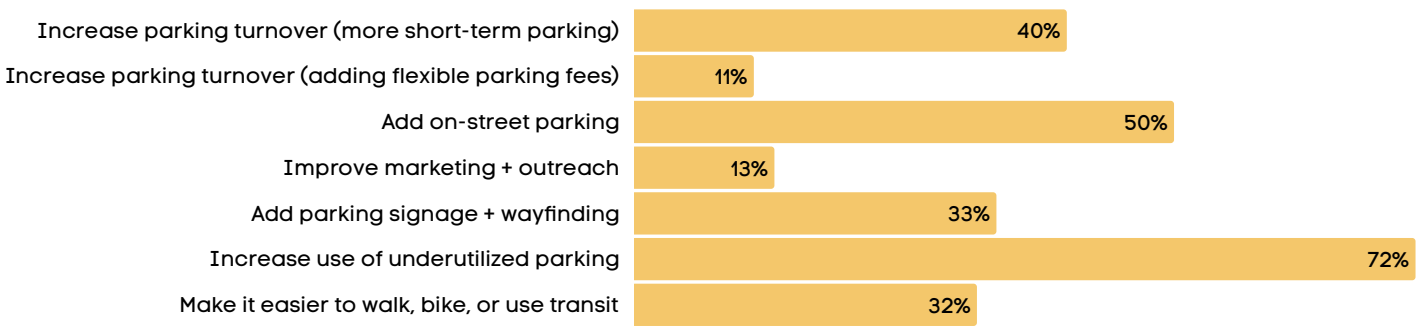
40%



Increase parking turnover by creating more short-term parking

In the open-ended responses, participants noted that while more short-term parking could be added, the Village should consider extending the time limits from 15 to 30+ minutes in some cases.

Detailed response breakdown



*A survey error active from September 9 to October 7 required participants to choose three options exactly. This error was corrected on October 7, allowing subsequent respondents to select fewer than three options if they desired.

2. Please share your input on the potential parking management strategies. Why did you select the methods you did? Are there any other strategies to consider?

A review of open-ended responses about potential parking strategies revealed that survey participants share a desire to improve the parking environment without losing the elements that make Downtown a great place to be.

The top themes of the open-ended feedback about parking management are summarized below:

Keep parking free, especially for Glencoe residents	Participants expressed a strong opposition to fees, meters, and other financial mechanisms that would make parking Downtown cost money. Some respondents mentioned that the free parking was a large draw for living in Glencoe, and suggested that any potential parking fee system should favor residents and charge visitors.
Focus on increasing parking capacity while using what is already there.	Many respondents favor approaches to utilize under-utilized parking spaces at existing Village lots. Some participants also mentioned areas of underutilization that could be explored as locations for future parking facilities, such as the bank drive thru at Park Ave, existing curbside pickup spots, and along Village Court.
Improve parking experience through policy and enforcement.	Respondents to the online survey noted that improved enforcement of time limits on short-term parking spaces could be an answer to parking turnover problems. Some open-ended responses also encourage a policy approach wherein longer-term Downtown visitors and employees park in peripheral lots while shorter-term parkers utilize on-street parking in the Downtown core.

Key open-ended responses to parking in Downtown Glencoe are included below:

> "As someone who has lived here all of my life, I usually park in the most obvious areas--on the street near where the store is and the lot in the center of town; however, I think reminding people that there are a variety of other parking areas could be helpful because most of us are all prone to habit."

> "Encourage turnover but not with fees, which will likely just be an irritant every time one parks."

> I like the idea of more short term, but there are definitely people that abuse those, so I think it would have to be accompanied by more ticketing when people stay more than 15 minutes (maybe after 30?)

Some respondents provided alternate parking management ideas that could be considered for Downtown Glencoe.

Some of the most-mentioned strategies were:



More ADA-compliant parking spots



Repurposing property for a parking structure



Tech-enabled direction to parking vacancy



Non-resident parking fee system

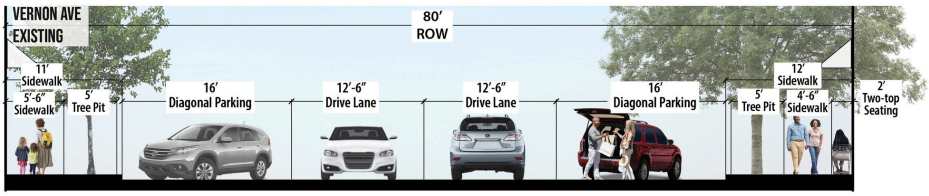


Creative alternatives to connect peripheral lots

Summary of Survey Results: Streetscape Concepts

Participants were asked to review three potential streetscape concepts for Downtown Glencoe. Concepts are organized as Min, Mid, and Max, to reflect the least to the most amount of change, respectively. Feedback on each concept is summarized below, followed by data on the preferred concept.

3. Min Streetscape Concept Feedback





The Min Concept would maintain existing travel lanes and most parking along Vernon Avenue, between Park and Hazel Avenues. Some on-street spaces would be removed to make room for expanded corner bump-outs for outdoor seating and dining.

Existing street parking: 57

Proposed street parking: 49

Existing sidewalk widths: 12'

Proposed sidewalk widths: 12' (expanded corner bumpouts provided at intersections)

Pros

- **Least disruptive option:** respondents saw this as sensible for the Village
- **Focus on aesthetics:** respondents touted its beauty and green landscaping
- **Space for outdoor seating:** responses remarked on seating increasing vibrancy

Cons

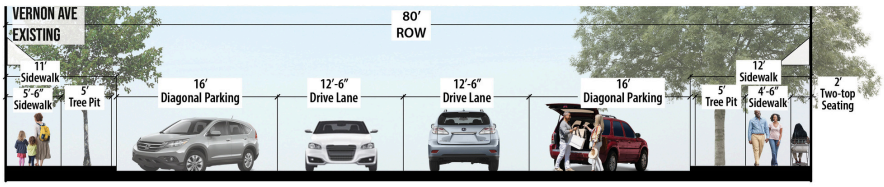
- **Parking loss:** respondents thought any loss of parking was unacceptable
- **Bumpout locations:** respondents noted the seating spaces aren't near cafes / eateries
- **Practicality:** responses claimed bumpouts are not worth the money to the Village

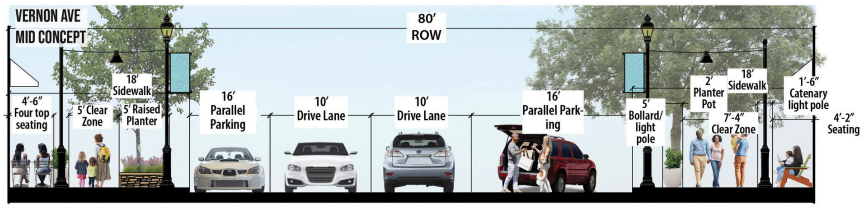
> **The Min Concept is enough. We have a lovely downtown which is highly safe. I don't think we need the 'corner bump outs' at a loss of parking spaces. Our sidewalks have enough space right now and outdoor dining would unnecessarily clog and clutter the space. Our summers are short and this seems like an expensive project that's not needed.**

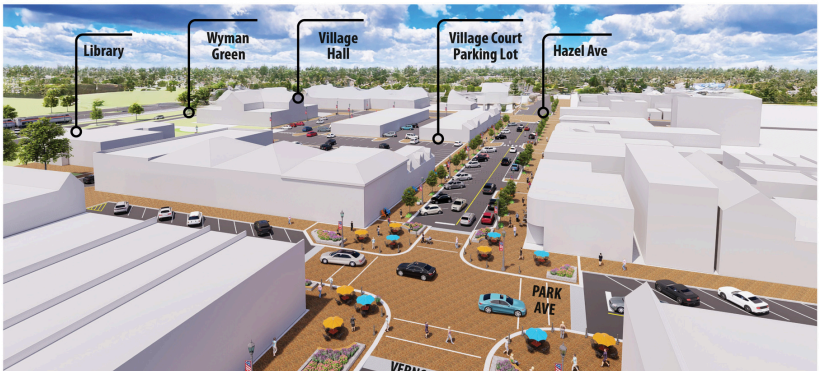
> **"Taking away 8 spots if I could dine outside is worth it."**

> **"Maintaining most parking is great with minimal impact on traffic while still increasing the walkability of Glencoe."**

4. Mid Streetscape Concept Feedback







The Mid Concept would maintain existing travel lanes along Vernon Avenue, between Park and Hazel Avenues. One row of diagonal parking would be converted to parallel parking, thereby increasing sidewalk space for outdoor seating and dining.

Existing street parking: 57
Proposed street parking: 42
Existing sidewalk widths: 12'
Proposed sidewalk widths: 18'

Pros

- **Increased sidewalk space:** respondents liked the additional room for pedestrians and outdoor diners
- **Keeps two-way street:** respondents noted that this concept keeps existing two-way lane format on Vernon
- **Safety benefit:** responses expressed that parallel parking would remove the danger of left-turning into parking spaces

Cons

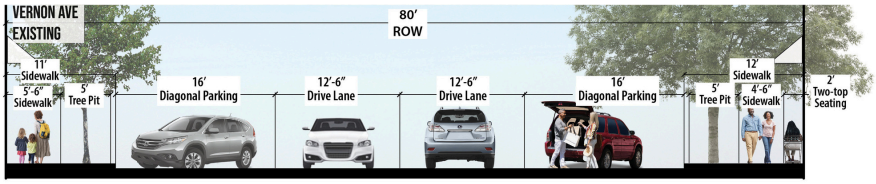
- **Parking loss:** respondents thought any loss of parking was unacceptable
- **Parallel parking:** respondents noted that parallel parking could cause congestion and that it introduces unnecessary difficulty to the parking experience
- **Sidewalk width:** responses consider the existing sidewalk width as ample enough without extension

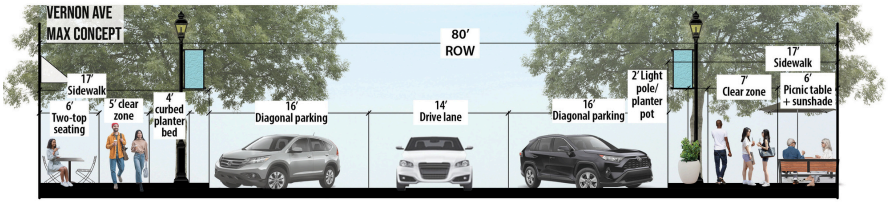
> "Parallel parking is hard for a lot of people, including all teenagers. I also don't like that this plan reduces parking spots in town."

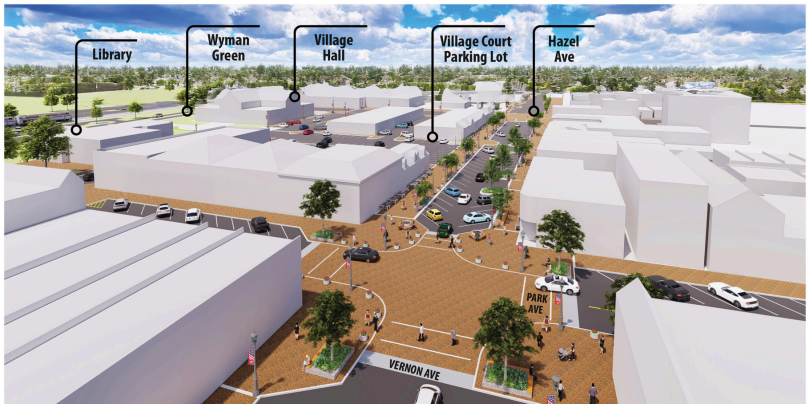
> "A step in the right direction, but why not use some saved road space for dedicated bike lanes?"

> "I like the concept of having some more sidewalk space to make things more vibrant and create gathering and lingering spaces that hopefully would activate the area. I am concerned about losing the 15 parking spaces, but if proper alternatives are pointed to then hopefully it would be worth making this concentrated area super special."

5. Max Streetscape Concept Feedback







The Max Concept would convert Vernon Avenue, between Park and Hazel Avenues, to a one-lane, one-way southbound road, and would maintain both rows of diagonal parking, thereby increasing sidewalk space for outdoor seating and dining. No changes to on-street parking are proposed. A traffic study would be conducted to further evaluate this option.

Existing street parking: 57
Proposed street parking: 57
Existing sidewalk widths: 12'
Proposed sidewalk widths: 17'

Pros

- **Loses no parking spaces:** respondents appreciated that the parking availability and format would not change
- **Enhanced pedestrian safety:** respondents felt wider sidewalks would benefit pedestrians
- **Traffic flow:** responses noted that a one-way street may improve traffic flow

Cons

- **Traffic concerns:** respondents were wary of a shift to one-way travel and its impact on traffic and safety
- **Safety:** respondents expressed concern over one-way traffic contributing to driver confusion and emergency vehicle access
- **Trade-offs:** some responses expressed that the benefits of parking and sidewalk width were not worth changing traffic flow

"I love the concept of Glencoe being more walkable – more pedestrian friendly. Adding trees/landscaping is great. Adding larger outdoor seating options are nice. I love the idea of turning some streets into one way, or heck, even removing cars from the equation completely. But ALL of this this hinges on there being enough parking spaces for everyone."

"This is really intriguing. The sidewalks look the best in this option but how disruptive would it be to not allow northbound traffic through such a main thoroughfare?"

"Not sure why we need more sidewalk space. Outdoor dining is great, so why not let the restaurants pay for it rather than residents?"

6. Which of these concepts is your preferred concept?



Max Concept

44%



Min Concept

37%



Mid Concept

19%

7. During earlier public feedback, suggestions were made to close the Vernon Avenue access to the Village Court parking lot. This change would provide additional parking spaces and enhance traffic calming Along Vernon Ave. However, there are potential traffic impacts which would require additional study. Please provide your feedback on this concept.

Participants noted that the results of the traffic study would be paramount when considering closing this access point. Respondents' feedback was mixed, with concerns over safety and convenience on both sides of the issue.

Pros

- **Safety:** respondents noted that the entrance to Village Court can be dangerous to pedestrians, so closing it would alleviate that concern
- **Traffic flow:** responses noted that removal of the access point may improve traffic flow
- **Parking potential:** some responders posed the idea that the potential for more parking is worth closing the access

Cons

- **Traffic concerns:** respondents were wary of the closed access point's impact on traffic and congestion
- **Inconvenience:** respondents expressed that circling to another entrance to the lot would be inconvenient
- **Internal congestion:** some responses stated a concern that the reduced access would create more congestion inside the Village Court lot

"Would be a pain to go all the way around, but interested in what additional studies would show...This could be something the village pilots by closing the access for a few days to see how to goes."

"I think we lose more than we gain. It's helpful to drive down the street to have easier accessibility around town"

"I'm sure it will take much getting used to for the community but I like this idea very much as it will promote pedestrian traffic and safety."

8. Please rank your priorities for the area surrounding the Park Avenue / Vernon Avenue intersection.

Note: Survey participants were asked to rank functions from most desirable to least. **Results below reflect the order of preference, with 1 being most preferred and 5 being least preferred.**



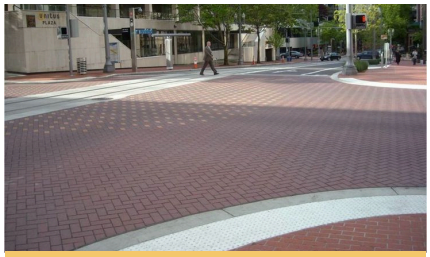
1 On-street parking



2 Widened sidewalk space



3 Landscape plantings



4 Raised intersections & widened sidewalks



5 Expanded corner bumpouts

9. Please share your feedback on the priorities for the Park/Vernon intersection. Why did you rank them the way you did? Are there any other priorities that were not reflected in the list?

Participants largely reinforced the prioritization of convenient on-street parking in Downtown Glencoe, while also bringing up the key considerations of safety and vibrancy when it comes to the Downtown experience. These themes are summarized below:



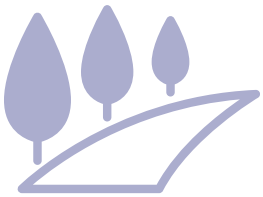
Convenient Parking

Participant comments stressed the importance of convenient parking as a function of a thriving local business economy and as a tool in ensuring an efficient flow of traffic



Pedestrian Safety

Wide sidewalks were touted as a priority among respondents especially as it contributes to a safer experience for pedestrians, especially children and older adults



Vibrant Experience

Respondents named vibrancy of the area as a key reason for answering with the priorities they did; easy access and beautification were perceived as additive to the vibrancy of Downtown

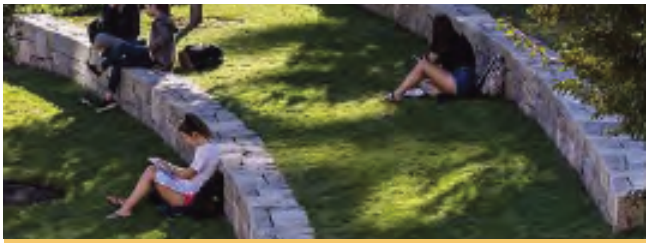
Summary of Survey Results: Design + Amenities

10. Enhancing Wyman Green is a directive from Glencoe's most recent comprehensive plan. Please select up to three of the below functions as your preferred enhancements for Wyman Green.

Note: Survey participants were asked to select up to three functions. **Results below reflect the order of preference, with 1 being most preferred and 7 being least preferred.** Note there is a tie between nature play & bench swings, both receiving 34.13% of votes.



1 Tables & chairs



2 Terraced seating



3 Shade shelter



4 Performance stage



5 Nature play



5 Bench swings



6 Open lawn



7 Hammocks

11. Please provide your feedback, if any, about future enhancements to Wyman Green.

Respondents were receptive to the ideas of enhancing the Wyman Green space, and many of the responders noted that because of nearby playgrounds and the Green's proximity to the library and Village Hall spaces, it may be best to preserve more natural features.

Natural Beauty

Many participants expressed that preserving the natural features while creating places for community members to gather should be prioritized.

Light Touches

Participants advocated for a light touch when it comes to enhancement to the Green, with features like terraced seating and tables that do not conflict with existing natural spaces.

Destination Space

Respondents noted that as it is currently, there is little reason to visit Wyman Green, and any additions should feel unique so as to attract more visitors to the area.

12. Which materials or products from Downtown Glencoe's existing streetscape should be preserved or reused in the future streetscape plan?

Today, Downtown Glencoe includes high-quality streetscape amenities. The purpose of this question was to understand which streetscape features should be carried forward in the future streetscape plan.

Note: Survey participants were asked to select as many materials or products as they liked. **Results below reflect the top selected materials or products, with 1 being most selected and 7 being least selected.**



1 Decorative light poles + banners



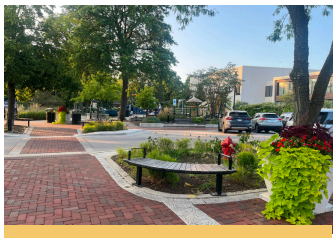
2 Limestone seatwall planters



3 Straight wood benches



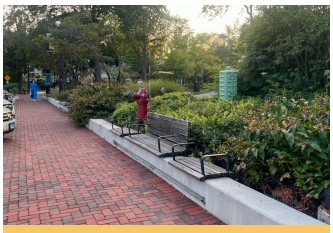
4 Precast concrete planter pots



5 Curved wood benches



6 Decorative light bollards



7 Bench toppers on seatwalls

13. Which new materials or products should be considered for the future streetscape plan?

Note: Survey participants were asked to select their top two materials or products. **Results below reflect top-selected materials or products, with 1 being the most selected and 5 being least.**



1 Bench mounted to stone planter wall



2 Bench mounted to concrete planter wall



3 Wood seatwall and metal planter



4 Wood and metal bench (A)



5 Wood and metal bench (B)

14. Which new planter enhancements should be considered for the future streetscape plan?

Note: Survey participants were asked to select their top two planter enhancements. **Results below reflect top-selected enhancements, with 1 being the most selected and 4 being least.**



1 Cast limestone



2 Precast concrete (D)



3 Metal and rotomolded



4 Precast concrete (B)

15. Which new protective bollard enhancements should be considered for the future streetscape plan?

Note: Survey participants were asked to select their top two bollard enhancements. **Results below reflect top-selected enhancements, with 1 being the most selected and 4 being least.**



1 Metal (B)



2 Precast concrete



3 Metal (C)



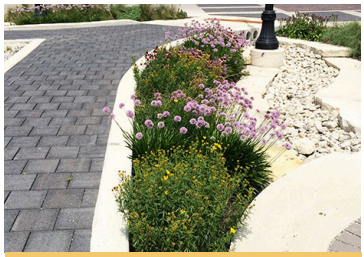
4 Metal (A)

16. Which new landscape plantings should be considered for the future streetscape plan?

Note: Survey participants were asked to select their top two landscape plantings. **Results below reflect top-selected plantings, with 1 being the most selected and 4 being least.**



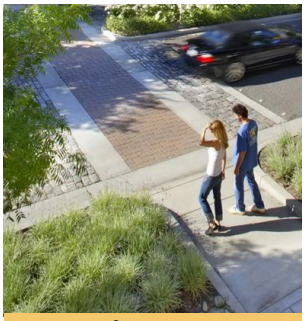
1 Manicured and colorful



2 Rain garden



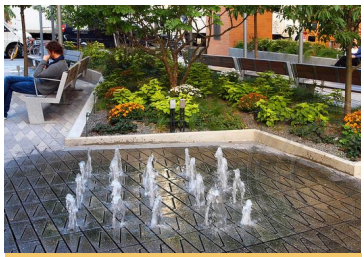
3 Native grasses and wildflowers



4 Native grasses

17. Which new streetscape amenities should be considered for the future streetscape plan?

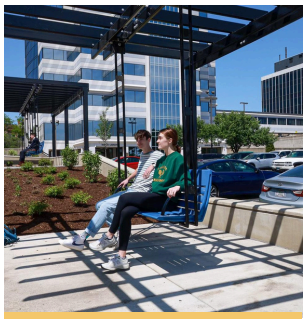
Note: Survey participants were asked to select their top two streetscape amenities. **Results below reflect top-selected amenities, with 1 being the most selected and 3 being least.**



1 Fountain feature



2 Fireplace feature



3 Pergola swing bench feature

18. Which new decorative lighting enhancements should be considered for the future streetscape plan?

Note: Survey participants were asked to select their top two lighting enhancements. **Results below reflect top-selected enhancements, with 1 being the most selected and 7 being least.**



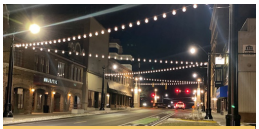
1 Festoon lighting over sidewalks



2 Integrated pavement lighting



3 Undermounted bench lighting



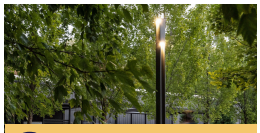
5 Festoon lights over roadways



7 Catenary light fixtures



4 Lanterns



6 Light columns

19. Please provide your feedback, if any, on the potential future streetscape materials and products you reviewed.

Respondents were aligned in that all streetscape enhancement should be simple, high quality, and of a design that fits in well with existing Glencoe amenities. Open-ended responses largely fell into the top-level themes summarized below:

Traditional Charm

Participants stressed that part of what makes Downtown Glencoe special is its traditional, old world feel; they warned against too many modern designs and materials

Simplicity

Numerous respondents brought up potential costs to taxpayers as a result of streetscape enhancements and stated that all new design features should be simple in design

Thoughtful Lighting

Many respondents were enthusiastic about potential lighting improvements, particularly the look of festoon lights, but warned that lighting should be thoughtfully applied to avoid potential light pollution

> "I think the benches mounted to the planter walls are not necessary and look unattractive. People can sit on the planter walls. No need to mount a bench to an existing functional seat."

> "Love the idea of lighting over sidewalks and roadways, especially for wintertime. For flowers and potting, I like the look of manicured flowerbeds and more classic looking potting vs the modern options. It goes along with the charm of a small village like Glencoe."

> "Ensure that on-going maintenance, repair and replacement costs are properly considered"

> "Benches, planters, bollards and lighting should all be coordinated, upscale and understated"

> "My favorite planters are the flower-filled lead containers in front of BMO. Now that's old world charm! I'd like to see more of those!"



Project Phases & Timeline

The Glencoe Downtown Streetscape and Parking Study engagement activities are now closed, but their findings will continue to impact the project at all phases.

Insights into community member preferences will be critical as the streetscape concepts and parking recommendations are finalized. Our aim is to assess the best ways for the Village to move forward with improvements to its Downtown.

The findings from these engagement activities will take center stage as we work to finalize potential streetscape, landscape design, and parking concepts. These concepts will be shared with the public at a future Village meeting.

Thank you again to all who took part in the survey and engagement activities! Please keep in touch with the project website for additional updates as we move into the plan drafting phase.

STEP 1
Data Collection, Community Survey #1 + Focus Group Meetings
Fall 2024 - Early Spring 2025

STEP 2
Preliminary Concept Development, Public Open House Meeting + Survey #2
Spring - Summer 2025

STEP 3
Concept Refinement + Village Board Meetings
Fall 2025 - Early Spring 2026

Scan here to access the project website and learn more about the Downtown Glencoe Streetscape and Parking Study!