



VILLAGE OF GLENCOE

MAY 2026 TREASURER'S
REPORT AND GOLF FINANCIAL REPORT

May 31, 2026



Executive Summary

Attached please find the Treasurer's Report for the month of May 2026. As of May 31, 2026, staff have no concerns regarding actual expenditures across all funds which are slightly less than expected at 38.5% of budget. It is important to note that all figures reported for Calendar Year 2026 are on a cash-basis and Calendar Year 2025 will be subject to year-end and audit adjustments for activity that takes place 60 days from December 31, 2025. The final Annual Comprehensive Financial Report for Calendar Year 2025 will be presented as part of the audit presentation in June.

First-installment property tax bills for Cook County were mailed on February 27 and were due on April 1. Although the Village received multiple property tax disbursements during the year, the County's tax reporting portal has still not yet been updated. As a result, staff is unable to determine, as of this writing, whether these funds are attributable to tax year 2025 or 2026. The auditors made adjustments to Calendar Year 2025 based on the Village's historical share of property tax distributions.

Staff received the County's tax levy edit reports for the current levy year, indicating that the calculation of second-installment tax bills is underway. However, Cook County has advised that delays in the issuance of second installment bills are expected to continue. It was recently announced that second installment bills will be issued (and therefore due) two months later than normal.

Use Tax remains at levels lower than prior years due to several legislative changes made on January 1, 2025. Staff adjusted the projections for this revenue in CY 2026 and will continue to monitor this revenue and brief the Finance Committee on future potential issues. The revenue was slightly higher than the budget for May and higher than last year's receipts. As a result of the legislative change the Village experienced an increase in sales tax revenues that partially offset the decline in Use Tax.

The Village experienced steady performance across several revenue areas this month. Those that outperformed budgetary targets and actual receipts from this month last year include Sales Tax, Use Tax, Ambulance Fees, Sewer Charges, E911 Surcharges and Volumetric Water. Additional details on revenue and expenditure projections can be found throughout this report.

The CPI increase for the month of May is 0.5% and is 4.2% year over year. Inflation is over 4% for the first time since 2023. The increase is mostly due to a 3.9% increase in energy prices, putting the 12 month increase at 23.5%. This report comes at a sensitive time for markets and policymakers as the Federal Reserve will consider actions on interest rates on June 17. We will continue to monitor the CPI, Federal Reserve rate cuts and tariffs and ongoing world events, all of which may or may not have an impact on the Village's current and future operating budgets, as well as future financing for capital projects. If action is needed, we will review those actions with the Village Board.

Later in this report staff has highlighted several additional items impacted by current economic conditions. Other changes in revenue and expenditure trends will continue to be tracked in 2026 to ensure that the Village Board and staff can react appropriately to any decline in funding levels.

Positive (Green) - Revenue exceeded expectations or expenditures lower than anticipated.

Expected (Blue) - Revenues and expenditures are within a reasonable range of predictions.

Negative (Red) - Revenues are less than forecasted or expenditures are higher than projected.

GENERAL FUND

Revenues

This report represents the fifth month of Calendar Year 2026, which represents 41.7% of the year, and the current month's revenue performance is higher than the prior year's revenue performance. Year-to-date performance is monitored monthly to ensure it is in line with budget projections. For the month of May, total revenues are more than prior year-to-date by \$539,868 and are 46.8% of the year-to-date revenue budget. This month's receipts for Sales Tax, Use Tax, Ambulance Fees, Sewer Charges and E911 Surcharges all exceed budgetary targets and receipts from the month of May 2025. Revenues that should have been received in CY 2025 will be accrued back to CY 2025 if they were received within 60 days of December 31, 2025, however, this report will continue to be prepared on a cash-basis.

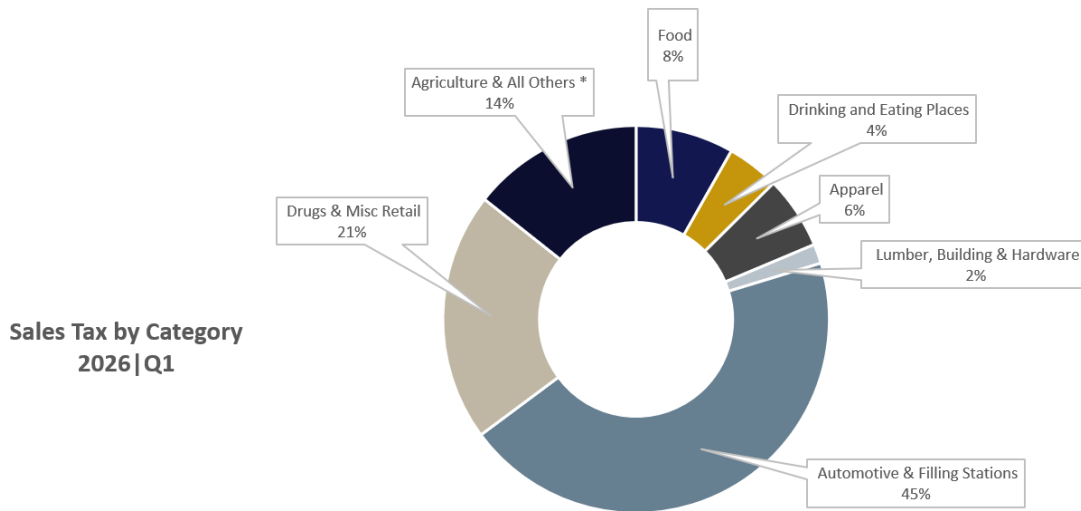
- **Property taxes** are *less than prior year by \$267,714* which is 45.3% of the CY 2026 budget. Without taxes that should have been received last year, property taxes are \$2.4 million less than prior year and only at 29.3% of the budget. The Village received property taxes for the second installment of Calendar Year 2025 (Tax Year 2024) in January, February and March. The January and February receipts will be accrued back to Calendar Year 2025 but are reflected in this report because it is cash-basis reporting. The March receipts were reviewed by the auditors, and part of the March receipts were attributed to the prior year. Calendar Year 2026 (Tax Year 2025) first installment bills were mailed on February 27 and were due April 1 instead of March 1 due to ongoing technical issues at the County. Cook County has advised that delays in the issuance of second-installment bills are expected to continue into calendar year 2026 with a two-month delay.

In April, the Village received \$4.4 million that staff believes is the first distribution for CY 2026 (Tax Year 2025). *As a reminder, a significant portion of the property tax revenue for the last fiscal year was received in 2026. While these revenues will be booked to CY2025, throughout CY2026 they will continue to be included in the attached charts in compliance with government accounting standards established by the Governmental Accounting Standards Board (GASB).*

- **State income tax** is *more than prior year-to-date by \$23,516* and is 51.8% of budget. This is a State-shared revenue, the Local Government Distributive Fund, or LGDF distributed on a per-capita basis. Since 2011, the Village's total share of this revenue has dipped significantly from 10% to the current 6.47%. While the Governor introduced a budget that proposed a further reduction in LGDF, the Legislature ultimately chose not to reduce local government's share of this revenue when they approved a budget on May 31. LGDF plays a key role in keeping the local tax burden low and allows municipalities to provide essential programs and services that their residents expect and deserve.
- **Sales tax** is *more than prior year-to-date by \$89,941* and is at 39.1% of budget, which is slightly less than the year-to-date budgetary expectations. This month's receipt is 5.85% *more than* the prior year. Sales taxes are received on a three-month lag from the time a sale occurs. Sales that occurred in February 2026 were reflected in the Village's May 2026 receipts. As previously noted, the State of Illinois made changes to the State-wide Use Tax in Calendar Year 2025 that reallocates some sales that would have previously been reported as Use Tax as Sales tax transactions. We believe this is a strong driver of this increase. Also, the Village did adopt a new local Grocery Sales Tax, which was implemented on January 1 to replace the tax that the State repealed. The grocery tax disbursements for April (January) and May (February) were \$6,665.34

GENERAL FUND

and \$5,891.02 respectively. This revenue is reported with Sales Tax and is below the budget projection significantly.



Sales Tax by Category	Jan-Mar	Jan-Mar
	2025	2026
Food	55,719	54,843
Drinking and Eating Places	26,558	29,223
Apparel	30,288	40,610
Lumber, Building & Hardware	10,965	10,831
Automotive & Filling Stations	27,608	297,061
Drugs & Misc Retail	398,298	138,754
Agriculture & All Others *	85,876	95,785
	\$ 635,312	\$ 667,107

**Please note, this category includes the categories of Manufacturing, Furniture, Household & Radio, and other miscellaneous categories with less than 4 taxpayers.*

GENERAL FUND

- **Food & Beverage Tax:** In the current reporting period, the Village received \$27,578 in Food and Beverage Tax revenue for the month of May 2026, *representing 29.3% of the budgeted amount and an increase of \$30,064* compared to the same period last year. The Food and Beverage Tax includes the sales of prepared food and drinks sold at retail for immediate consumption, whether on or off premises, as well as alcohol sold in its original packaging. This is the fourth month the new Food and Beverage Tax is being reported.
- **Personal Property Replacement Tax (PPRT)** was *more than prior year-to-date by \$1,049* and is 56.0% of budget. The overall decline in revenue is consistent with information received from the Illinois Department of Revenue (IDOR) regarding a correction of an error in their allocation of corporate income taxes to municipalities that resulted in an oversharing of this revenue in previous years. Staff will continue to monitor and report on any significant changes in this revenue in Calendar Year 2026.
- **Utility Tax** (including electric and natural gas) *is less than prior year-to-date by \$36,462 and is 47.0% of budget*. These revenues are subject to variability in seasonal temperatures from year to year and are dependent on the usage of heating and cooling systems.
- **Permit revenue** total to date *was \$590,748 more than the prior fiscal year of \$1,043,835 when aggregating all permit revenue, which is 70.2% of budget*. Building permits alone are \$605,161 more than prior fiscal year of \$972,720 and are at 70.2% of budget. This revenue category is largely dependent on timing of construction activity.
- **Use Taxes** received in May are slightly higher than May of last year and more than the projected monthly budget which was adjusted in Calendar Year 2026. Overall, Use Taxes have been declining because of legislation enacted in early 2025, in which transactions previously reported and collected as Use Taxes are now allocated through Sales Tax distributions.
- **Parking Fees** are lower than the monthly budget and lower than the receipts from May of the previous year. Despite a significant recovery in this revenue stream following a substantial decline in 2020, it remains below pre-pandemic figures.

GENERAL FUND

Item	CY YTD	Budget	Prior CY YTD	Current Month	Year to Date
General Fund Total Revenue	12,320,825	26,351,000	11,780,957	Expected	Positive
Property Taxes	6,106,362	13,475,248	6,374,076	Expected	Expected
State Income Tax	834,205	1,610,520	810,689	Expected	Positive
Sales Tax	1,185,824	3,031,900	1,095,883	Expected	Expected
Places for Eating Tax/Food & Beverage Tax	110,060	375,000	79,996	Expected	Expected
Personal Prop. Repl. Tax	72,798	130,000	71,749	Expected	Positive
Utility Tax	339,410	722,405	375,872	Expected	Expected
Telecommunications Tax	58,014	141,505	62,435	Expected	Negative
Permits	1,634,583	2,328,000	1,043,835	Positive	Positive

Expenditures

Current performance regarding expenditures is *as expected*. Expenditures are \$231,439 more than prior year-to-date of \$10,969,877 and are 38.5% of budget, which is on target for budgetary expectations. The year-to-date capital expenditures for CY 2026 are \$44,178 less than the prior year-to-date of \$1,000,129.

Item	CY YTD	Budget	Prior CY YTD	Current Month	Year to Date
General Fund Total Expenditures	11,201,316	29,067,051	10,969,877	Expected	Expected
Capital	955,951	2,846,768	1,000,129	Expected	Expected
Fund on Target				Expected	Expected

The Village uses the *Cash Flow Projections* spreadsheet to monitor the total revenue and expenditure impact on the General Fund and the net revenues and expenditures for the entire year so the Village Board can respond appropriately and promptly to any declining revenue streams or irregularities in the frequency of revenue collection. Based on actual amounts reported, a revenue budget surplus of \$2,520,248 is shown for the General Fund. A significant portion of that surplus is \$2,157,262 of CY 2025 tax dollars; without that anomaly, the *surplus is projected at \$362,986*. When including the impact of projected expenditures, the net of General Fund revenues and expenditures for the entire year show a year-end increase in fund reserves of approximately \$213,141. When the \$2,157,262 is removed from the calculation, the *decrease in fund reserves is \$1,944,121*. The 2026 budget included a planned drawdown of reserves of \$2,189,500 this year for capital.

WATER FUND

Revenues

Revenue performance in the Water Fund is as expected. Total revenues are \$35,279 *higher* than prior year-to-date revenue of \$1,315,345 which is 16.6% of this year’s budget. Current volumetric amounts are \$61,253 *higher* than prior year-to-date amounts and are at 26.6% of the annual budget. Receipt of volumetric water charges are directly tied to water usage; therefore, it is highly subject to volatility, as it relates to weather and corresponding irrigation patterns. The majority of water revenues are expected in the summer and fall months when water usage increases significantly.

Item	CY YTD	Budget	Prior CY YTD	Current Month	Year to Date
Water Fund Total Revenue	1,350,624	8,140,005	1,315,345	Expected	Expected
Water Sales – Fixed Charge	181,608	532,015	170,127	Expected	Expected
Water Sales – Volumetric Charge	1,049,751	3,946,345	988,498	Expected	Expected

Expenditures

Expenditure performance in the Water Fund is as expected. Total expenditure is \$88,519 higher than the prior year and is 34.7% of budget. This is primarily due to the timing of purchases and expenditures related to water fund capital projects.

Item	CY YTD	Budget	Prior CY YTD	Current Month	Year to Date
Water Fund Total Expenditures	2,274,610	6,559,321	2,186,091	Expected	Expected
Capital	925,615	2,624,776	926,764	Expected	Expected

The Village uses the *Cash Flow Projections* spreadsheet to monitor the total revenue and expenditure Impact on the Water Fund as well. The *Water Fund Revenue* is projected to be \$148,303 above budget, with volumetric charges projected at \$153,142 above budget and fixed charges to be \$37,522 below budget. The net of Water Fund revenues and expenditures for the entire year show an *increase in fund reserves* of approximately \$2,605,220. This increase is due to the bond issuance planned for later in Calendar Year 2026 that will provide resources for CY 2026, CY 2027 and CY 2028. The Calendar Year 2026 budget plan is to draw down fund reserves of \$1,875,000 for capital projects.

GOLF FUND

Revenues

Revenue performance in the Golf Fund is 25.4% of the year-to-date budget. Total revenues are \$15,509 higher than prior year-to-date revenue of \$654,712, which is anticipated due to the time of year and ongoing construction. Golf Academy revenue was not received in May and due to the Driving Range improvements, including the reconstruction of the tee boxes and the netting project that will come before the Board for approval in June, range fees are significantly less than prior years. Other Golf Revenue which includes interest income is \$6,522 less than prior year-to-date revenue of \$186,209.

Item	CY YTD	Budget	Prior CY YTD	Current Month	Year to Date
Golf Fund Total Revenue	670,221	2,642,289	654,712	Expected	Expected
Golf Academy	-	133,500	10,790	Expected	Expected
Green Fees	474,098	1,766,523	409,567	Expected	Expected
Merchandise	16,336	64,800	15,833	Expected	Expected
Other Golf Revenue	179,687	588,966	186,209	Expected	Expected
Range Fees	100	88,500	32,313	Expected	Expected

Expenditures

Expenditure performance in the Golf Fund is as expected. Expenditures are \$349,901 less than prior year and are only 15.9% of budget. Capital expenditure is lower than last year at \$438,226 less than last year's May expenditure of \$471,823 and 11.6% of budget.

Item	CY YTD	Budget	Prior CY YTD	Current Month	Year to Date
Golf Fund Total Expenditures	766,524	4,834,831	1,116,425	Expected	Expected
Capital	33,597	288,519	471,823	Expected	Expected

The Goodman Foundation is making a donation to the Friends of the Glencoe Golf Club totaling \$500,000 in June 2026 and will make one additional donation in Calendar Year 2027. These resources will be aggregated with other funds from the Friends to assist the Golf Fund with Clubhouse-related projects.

DEBT SERVICE FUND

Revenues

Revenue performance in the Debt Service Fund is as expected. Total revenues are \$490,117 *more* than prior year-to-date revenue of \$1,437,944 which is 49.1% of this year's budget.

Item	CY YTD	Budget	Prior CY YTD	Current Month	Year to Date
Debt Service Fund Total Revenue	1,928,061	3,924,441	1,437,944	Expected	Expected
Property Tax	1,915,976	3,864,441	1,417,002	Expected	Expected
Interest	12,085	60,000	20,942	Expected	Expected

Expenditures

Expenditure performance in the Debt Service Fund is as expected. Total expenditure is \$929,877 more than the prior year and is 23.7% of budget. Interest only debt payments will be paid in May before the June 15 deadline and interest and principal payments will be paid in November before the December 15 deadline.

Item	CY YTD	Budget	Prior CY YTD	Current Month	Year to Date
Debt Service Fund Total Expenditures	930,265	3,921,941	388	Expected	Expected

CAPITAL PROJECTS FUND

Revenues

Revenue performance in the Capital Projects Fund is as expected. Total revenues are \$12,393,048 *less* than prior year-to-date revenue of \$12,540,506 which is 1.4% of this year's budget. This year over year difference is due to the timing of a bond issuance.

Item	CY YTD	Budget	Prior CY YTD	Current Month	Year to Date
Capital Projects Fund Total Revenue	147,458	10,695,050	12,540,506	Expected	Expected
Interest	147,458	150,050	130,057	Expected	Expected
Grants	-	50,000	200,000	Expected	Expected
Gifts and Contributions	-	800,000	-	Expected	Expected
Bond Proceeds	-	7,000,000	12,210,450	Expected	Expected
Operating Transfer In	-	2,695,000	-	Expected	Expected

Expenditures

Expenditure performance in the Capital Projects Fund is as expected. There is \$2,586,231 more than the prior year in expenditures in the Capital Projects Fund for the month of May. These expenditures include payments for the Golf Club Renovation project.

Item	CY YTD	Budget	Prior CY YTD	Current Month	Year to Date
Capital Projects Fund Total Expenditures	3,068,168	15,665,592	481,937	Expected	Expected
Capital	2,740,663	15,125,919	207,529	Expected	Expected

MOTOR FUEL TAX FUND

Revenues

Revenue performance in the Motor Fuel Tax Fund is as expected. Total revenues are \$3,991 *higher* than prior year-to-date revenue of \$206,844 which is 65.8% of this year's budget.

Item	CY YTD	Budget	Prior CY	Current Month	Year to Date
			YTD		
Motor Fuel Tax Fund Total Revenue	210,835	320,610	206,844	Expected	Positive
Other Tax	8,388	22,000	8,489	Expected	Expected
Interest	36,375	85,000	36,793	Expected	Expected
Intergovernmental	166,072	213,610	161,563	Expected	Positive
Grants	-	-	-	Expected	Expected

Expenditures

Expenditure performance in the Motor Fuel Tax Fund is as expected. Total expenditure is \$72,375 less than the prior year and is at 6.7% of budget.

Item	CY YTD	Budget	Prior CY YTD	Current Month	Year to Date
Motor Fuel Tax Fund Total Expenditures	16,136	235,000	88,511	Expected	Expected
Capital	14,693	200,000	87,251	Expected	Expected

POLICE PENSION FUND

Revenues

Revenue performance in the Police Pension Fund is as expected. Total revenues are \$2,338,156 *more* than prior year-to-date revenue of \$3,947,088 which is 101.1% of this year’s budget. The large increase to the Police Pension Fund is due to unrealized gains. As discussed during the Calendar Year 2026 budget process, the pension tax levy will fund the Police Pension Fund’s entire required contribution in CY 2026, and the Village will no longer transfer contributions to the fund on a monthly basis.

Item	CY YTD	Budget	Prior CY YTD	Current Month	Year to Date
Police Pension Fund Total Revenue	6,285,244	6,218,497	3,947,088	Expected	Positive
PPRT	6,100	6,100	6,100	Expected	Expected
Interest	154,865	300,000	114,303	Expected	Positive
Gains (Losses)	4,962,650	2,100,000	2,201,872	Expected	Positive
Other Revenue	-	1,000	444	Expected	Expected
Gifts & Contributions	1,161,629	3,811,397	1,624,370	Expected	Expected

Expenditures

Expenditure performance in the Police Pension Fund is as expected. Total expenditure is \$112,037 more than the prior year and are at 42.5% of budget.

Item	CY YTD	Budget	Prior CY YTD	Current Month	Year to Date
Police Pension Fund Total Expenditures	1,923,988	4,526,305	1,811,951	Expected	Expected

FIRE PENSION FUND

Revenues

Revenue performance in the Fire Pension Fund is generally as expected. Total revenues are \$2,697 less than prior year-to-date revenue of \$20,419 which is 36.2% of this year's budget.

Item	CY YTD	Budget	Prior CY YTD	Current Month	Year to Date
Fire Pension Fund Total Revenue	17,722	48,950	20,419	Expected	Expected
PPRT	2,400	2,400	2,400	Expected	Expected
Interest	39	100	54	Expected	Expected
Gifts & Contributions	15,283	46,450	17,966	Expected	Expected

Expenditures

Expenditure performance in the Fire Pension Fund is as expected. Total expenditure is \$1 less this year compared to the prior year and is 33.4% of budget.

Item	CY YTD	Budget	Prior CY YTD	Current Month	Year to Date
Fire Pension Fund Total Expenditures	20,407	48,900	20,407	Expected	Expected

LOCAL IMPACTS OF INFLATION AND SUPPLY CHAIN DISRUPTIONS

Personnel costs across all funds (including the Golf Club Fund) are *\$164,561 more than the prior year of \$8,790,795 and are 39.5% of budget*. Overall, the increases in personnel costs are driven by cost-of-living increases and refilling vacant positions.

<u>Expenditures</u>	CY YTD	Prior CY YTD	Diff	Annual Budget
Salaries	5,949,583	5,486,974	462,609	14,324,716
Overtime	611,447	551,611	59,836	1,170,830
Benefits	1,147,956	1,021,030	126,926	3,008,193
Pension Cost	1,233,641	1,718,451	(484,810)	4,131,622
Unemployment	11,073	12,729	(1,656)	31,001
Grand Total	8,953,700	8,790,795	164,561	22,666,362

LOCAL IMPACTS OF INFLATION AND SUPPLY CHAIN DISRUPTIONS

Inflationary conditions may be returning, but supply chain disruptions have generally stabilized. Staff provided a summary related to the job market, tariffs and the Village's Commodity and Contractual Service expenditures.

- Recruitment for sworn Public Safety Officers remains ongoing. Currently, the Village has one remaining vacancy to fill.
- Fuel costs are high and are growing substantially, particularly diesel fuel, which impacts both Public Safety and Public Works. Utilities have also increased and is impacting the CPI as noted earlier in the report.
- Public Safety is still waiting for Ford to build the pickup that was ordered months ago. Due to long leads times, Public Safety is also contemplating moving up the purchase of a new ambulance to Calendar Year 2027 in order to receive it closer to when it is scheduled for replacement in 2029.
- Overall, commodities across all funds are \$22,961 more than annual expenditures last year, which is 43.2% of budget. Contractual Services Village-wide are \$486,199 more than this time last year, which is 37.0% of budget. Both commodity and service costs have started to level off but may remain elevated through the near term, especially with the potential impacts of tariffs and other economic factors. The increased costs related to continued inflation were incorporated into the CY 2026 budget, but staff will need to carefully analyze the impact of any future changes, especially as development of the CY2027 Budget gets underway.

PUBLIC SAFETY FOUNDATION DONATION LIST

The Glencoe Public Safety Foundation was established to support the Village's Public Safety Department by securing private funding for critical equipment, services, and training that extend beyond the scope of routine operations.

In accordance with the Village's Donation Policy, staff are required to report any donations from the Foundation to the Finance Committee on a regular basis. When the Foundation commits to funding an item, Village staff proceed with the purchase in compliance with the Village's Purchasing Policy. The Foundation is then invoiced for the full cost of the item and subsequently reimburses the Village.

To date, the Public Safety Department has received six donations through this partnership with the Foundation. *There are no additional items added in May.*

Donation #	Item/Service Funded	Purpose/Use	Reimbursed Amount
1	Individual First Aid Kits	Equipped each Public Safety vehicle with a dedicated first aid kit	\$ 5,953.00
2	FBI Command Leadership Institute Training Course	Professional development for one lieutenant through nationally recognized program	\$ 795.00
3	License Plate Reader System Integration Software	Integrated LPR system into Public Safety vehicles to enhance enforcement and investigations	\$ 22,256.64
4	Ballistic Shields for Squad Cars	Increase safety during an active threat	\$ 18,125.00
5	Three (3) FBI – Law Enforcement Executive Development Association Training (LEEDA)	Professional development for 3 lieutenants through a nationally recognized program.	\$ 2,385.00
6	Peer Support Class	Advanced Peer Support training for our lead peer support mentor. This course is held by the Department's established wellness provider.	\$ 450.00

ARBITRAGE

It was previously reported to the Finance Committee that the Village may be required to remit arbitrage on bond issuances that generated interest in excess of allowable limits. The Arbitrage amounts have been updated **in bold** as of May 31, 2026, and the estimated arbitrage liability is as follows:

- 2021 General Obligation Bond – No arbitrage owed
- 2023 General Obligation Bond (1st Golf Club Issue) – \$79,535.53 as of 12/31/2025
- **2023 Alternate Revenue Bond - \$109,088.67 as of 5/31/2026**
- 2024 General Obligation Bond – \$0.00 as of 10/31/2025 – determined to be a small issue and arbitrage does not apply
- **2025 General Obligation Bond (2nd Golf Club Issue) - \$0.00 as of 5/31/2026**



VILLAGE OF GLENCOE

FINANCIAL REPORT

MAY 31, 2026



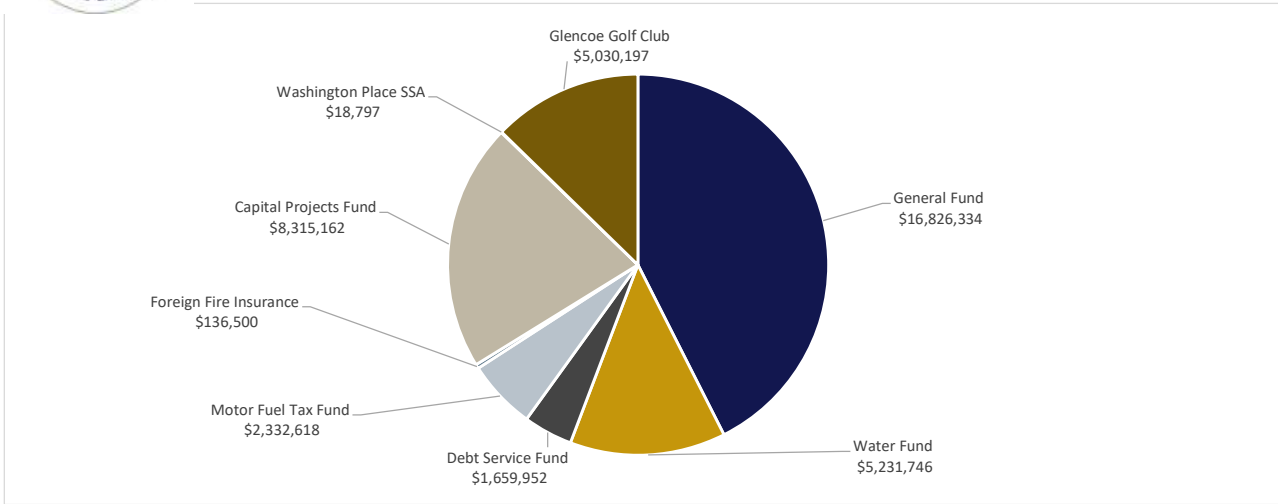


Village of Glencoe

FINANCIAL REPORT

CASH BALANCES

For Calendar Year 2026 Period Ending: 5/31/2026



Account	Institution	May-26		Change
		Beginning Balance	Ending Balance	
General Fund				
General Deposits	North Shore Community Bank*	5,195,181	2,749,823	(2,445,358)
General Investment	US Bank/PMA Investment	7,896,897	7,916,710	19,813
Disbursement Fund	North Shore Community Bank	120,000	120,000	-
MaxSafe Mutual Fund	North Shore Community Bank	631,099	2,633,600	2,002,501
Treasurer's Pool	Illinois Funds	805,068	1,300,244	495,176
Investment Pool	Illinois Metropolitan Investment Fd	2,103,134	2,105,957	2,823
Water Fund				
General Deposits	North Shore Community Bank*	5,398,165	5,230,659	(167,506)
General Investment	US Bank/PMA Investment	1,084	1,087	3
Debt Service Fund				
General Deposits	North Shore Community Bank	2,698,113	1,659,952	(1,038,161)
Capital Projects Fund				
Investment Pool	Illinois Metropolitan Investment Fd	354	355	1
General Deposits	North Shore Community Bank*	203,604	(348,765)	(552,369)
General Investment	US Bank/PMA Investment	8,638,360	8,663,572	25,212
Motor Fuel Tax Fund				
General Deposits	North Shore Community Bank	2,221,660	2,228,440	6,780
Treasurer's Pool	Illinois Funds	69,845	104,178	34,333
Foreign Fire Insurance				
General Deposits	North Shore Community Bank	171,395	136,500	(34,895)
Washington Place Special Service Area				
General Deposits	North Shore Community Bank*	20,167	18,797	(1,370)
Glencoe Golf Club				
General Deposits	North Shore Community Bank	2,857,036	3,046,356	189,320
General Investment	US Bank/PMA Investment	1,977,944	1,983,841	5,897
Grand Total		\$ 41,009,106	\$ 39,551,307	\$ (1,463,696)



Village of Glencoe

Revenue Income Statement

Group Summary

For Fiscal: Calendar Year 2026 Period Ending: 05/31/2026

AcctSubClass	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 100 - GENERAL FUND					
301 - Property Tax	13,475,248	13,475,248	-	6,106,362	7,368,886
303 - Other Tax	444,377	444,377	33,890	147,844	296,533
304 - Utility Tax	1,078,340	1,078,340	128,696	491,915	586,425
305 - State Income Tax	1,610,520	1,610,520	273,762	834,205	776,315
306 - Sales Tax	3,031,900	3,031,900	201,709	1,185,824	1,846,076
307 - Personal Property Replacement Tax	130,000	130,000	33,431	72,798	57,202
312 - Sewer Charge	848,995	848,995	64,558	260,545	588,450
314 - Garbage Service Fees	531,365	531,365	-	220,545	310,820
316 - Ambulance Fees	250,000	250,000	21,710	72,147	177,853
321 - Building Permits	2,247,500	2,247,500	257,412	1,577,881	669,619
322 - Burglar and Fire Alarm Permits	-	-	50	200	(200)
323 - Other Permits	80,500	80,500	9,286	56,502	23,998
341 - Local & State Violations	233,000	233,000	29,912	102,144	130,856
351 - Liquor License	20,000	20,000	-	1,250	18,750
352 - Vehicle License	270,000	270,000	20,580	242,040	27,960
353 - Business License	40,000	40,000	1,625	26,210	13,790
354 - Animal License	20,000	20,000	1,320	17,400	2,600
361 - Parking Fees	117,390	117,390	10,738	67,604	49,786
362 - Service Fees	78,690	78,690	4,344	21,719	56,971
363 - Other	7,000	7,000	100	950	6,050
371 - Interest Income	630,000	630,000	44,969	225,608	404,392
375 - Unrealized and Realized Gains (Losses)	10,000	10,000	(99)	2,832	7,168
381 - Intergovernmental - Allotments	225,575	225,575	16,508	100,514	125,061
382 - Grants	232,000	232,000	-	224,135	7,865
383 - Other Revenue	10,000	10,000	1,199	4,710	5,290
384 - Recycling	5,000	5,000	-	664	4,336
385 - Gifts and Contributions	26,000	26,000	-	-	26,000
386 - Lease & Facility Use Fees	85,600	85,600	9,392	46,960	38,640
387 - Reimbursement	197,000	197,000	14,774	121,815	75,185
393 - Sale of Assets	100,000	100,000	-	-	100,000
394 - IRMA Excess Surplus	315,000	315,000	17,500	87,500	227,500
Fund: 100 - GENERAL FUND Total:	26,351,000	26,351,000	1,197,367	12,320,825	14,030,175
Fund: 120 - DEBT SERVICE FUND					
301 - Property Tax	3,864,441	3,864,441	-	1,915,976	1,948,465
371 - Interest Income	60,000	60,000	6,415	12,085	47,915
Fund: 120 - DEBT SERVICE FUND Total:	3,924,441	3,924,441	6,415	1,928,061	1,996,380
Fund: 130 - CAPITAL PROJECTS FUND					
371 - Interest Income	150,050	150,050	25,752	147,458	2,592
382 - Grants	50,000	50,000	-	-	50,000
385 - Gifts and Contributions	800,000	800,000	-	-	800,000
392 - Bond Proceeds	7,000,000	7,000,000	-	-	7,000,000
395 - Operating Transfer In	2,695,000	2,695,000	-	-	2,695,000
Fund: 130 - CAPITAL PROJECTS FUND Total:	10,695,050	10,695,050	25,752	147,458	10,547,592
Fund: 140 - MOTOR FUEL TAX FUND					
303 - Other Tax	22,000	22,000	1,359	8,388	13,612
371 - Interest Income	85,000	85,000	7,387	36,375	48,625
381 - Intergovernmental - Allotments	213,610	213,610	32,666	166,072	47,538
382 - Grants	-	-	-	-	-
Fund: 140 - MOTOR FUEL TAX FUND Total:	320,610	320,610	41,413	210,835	109,775

Revenue Income Statement

For Fiscal: Calendar Year 2026 Period Ending: 05/31/2026

AcctSubClass	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 200 - WATER FUND					
311 - Water Sales	4,480,860	4,480,860	308,236	1,231,360	3,249,500
313 - Meter Sales	25,000	25,000	2,200	20,866	4,134
371 - Interest Income	160,000	160,000	14,383	46,079	113,921
383 - Other Revenue	20,000	20,000	1,800	8,875	11,125
386 - Lease & Facility Use Fees	54,145	54,145	4,923	30,944	23,201
392 - Bond Proceeds	3,400,000	3,400,000	-	-	3,400,000
394 - IRMA Excess Surplus	-	-	2,500	12,500	(12,500)
Fund: 200 - WATER FUND Total:	8,140,005	8,140,005	334,042	1,350,624	6,789,381
Fund: 270 - GLENCOE GOLF CLUB					
362 - Service Fees	31,000	31,000	-	-	31,000
364 - Golf Academy	133,500	133,500	-	-	133,500
365 - Greens Fees	1,766,523	1,766,523	315,278	474,098	1,292,425
366 - Merchandise	64,800	64,800	11,033	16,336	48,464
367 - Other Golf Revenue	473,966	473,966	70,725	96,453	377,513
369 - Range	88,500	88,500	100	100	88,400
371 - Interest Income	84,000	84,000	15,281	76,543	7,457
383 - Other Revenue	-	-	1,100	2,524	(2,524)
394 - IRMA Excess Surplus	-	-	833	4,167	(4,167)
Fund: 270 - GLENCOE GOLF CLUB Total:	2,642,289	2,642,289	414,350	670,221	1,972,068
Fund: 300 - SPECIAL SERVICE AREA FUND					
371 - Interest Income	-	-	144	345	(345)
390 - Other Financing Sources	30,750	30,750	-	11,365	19,385
Fund: 300 - SPECIAL SERVICE AREA FUND Total:	30,750	30,750	144	11,710	19,040

Fund Summary

Fund	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
100 - GENERAL FUND	26,351,000	26,351,000	1,197,367	12,320,825	14,030,175
120 - DEBT SERVICE FUND	3,924,441	3,924,441	6,415	1,928,061	1,996,380
130 - CAPITAL PROJECTS FUND	10,695,050	10,695,050	25,752	147,458	10,547,592
140 - MOTOR FUEL TAX FUND	320,610	320,610	41,413	210,835	109,775
200 - WATER FUND	8,140,005	8,140,005	334,042	1,350,624	6,789,381
270 - GLENCOE GOLF CLUB	2,642,289	2,642,289	414,350	670,221	1,972,068
300 - SPECIAL SERVICE AREA FUND	30,750	30,750	144	11,710	19,040
Total Surplus (Deficit):	52,104,145	52,104,145	2,019,483	16,639,733	

Sales Tax Revenue Comparison – Year over Year

Sales Tax Month	Actual Receipts	Prior Year	% Change
January 2024 (<i>October sales</i>)	216,535	213,147	1.6%
February 2024 (<i>November sales</i>)	194,845	223,467	-14.7%
March 2024 (<i>December sales</i>)	236,925	246,636	-4.1%
April 2024 (<i>January sales</i>)	168,830	188,015	-10.2%
May 2024 (<i>February sales</i>)	174,307	157,796	10.5%
June 2024 (<i>March sales</i>)	183,789	210,769	-12.8%
July 2024 (<i>April sales</i>)	204,510	217,491	-5.9%
August 2024 (<i>May sales</i>)	232,162	257,039	-9.7%
September 2024 (<i>June sales</i>)	206,547	230,582	-11.6%
October 2024 (<i>July sales</i>)	226,149	220,099	2.75%
November 2024 (<i>August sales</i>)	205,973	220,617	-6.6%
December 2024 (<i>September sales</i>)	229,281	215,755	6.27%
January 2025 (<i>October sales</i>)	227,781	216,535	5.2%
February 2025 (<i>November sales</i>)	237,828	194,845	22%
March 2025 (<i>December sales</i>)	246,430	236,925	4.01%
April 2025 (<i>January sales</i>)	193,286	168,830	14.49%
May 2025 (<i>February sales</i>)	190,558	174,307	9.32%
June 2025 (<i>March sales</i>)	251,469	183,789	36.82%
July 2025 (<i>April sales</i>)	261,982	204,510	28.10%
August 2025 (<i>May sales</i>)	272,182	232,162	17.24%
September 2025 (<i>June sales</i>)	264,660	206,547	28.14%
October 2025 (<i>July sales</i>)	255,043	226,149	12.78%
November 2025 (<i>August sales</i>)	250,848	205,973	21.79%
December 2025 (<i>September sales</i>)	266,583	229,281	16.27%
January 2026 (<i>October sales</i>)	250,603	227,781	10.02%
February 2026 (<i>November sales</i>)	240,633	237,828	1.18%
March 2026 (<i>December sales</i>)	285,865	246,430	16.0%
April 2026 (<i>January sales</i>)	207,014	193,286	7.1%
May 2026 (<i>February sales</i>)	201,709	190,558	5.85%



Expenditures Income Statement

Group Summary

For Fiscal: Calendar Year 2026 Period Ending: 05/31/2026

AcctClass	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 100 - GENERAL FUND					
Department: 100 - ADMINISTRATION & FINANCE DEPARTMENT					
400 - Personnel	2,868,984	2,868,984	210,495	1,123,871	1,745,113
500 - Contractual Services	2,240,117	2,311,767	307,961	948,871	1,362,896
600 - Commodities	368,700	368,700	6,419	170,968	197,732
800 - Capital	295,000	295,000	-	-	295,000
900 - Other Financing Use	485,590	485,590	-	-	485,590
Department: 100 - ADMINISTRATION & FINANCE DEPARTMENT Total:	6,258,391	6,330,041	524,875	2,243,710	4,086,331
Department: 250 - DEVELOPMENT SERVICES					
400 - Personnel	543,119	543,119	32,556	185,619	357,500
500 - Contractual Services	481,913	481,913	1,146	74,590	407,323
600 - Commodities	2,250	2,250	-	-	2,250
Department: 250 - DEVELOPMENT SERVICES Total:	1,027,282	1,027,282	33,701	260,209	767,073
Department: 300 - PUBLIC WORKS DEPARTMENT					
400 - Personnel	4,588,046	4,588,046	361,608	2,065,079	2,522,967
500 - Contractual Services	1,195,130	1,195,130	86,815	405,987	789,144
600 - Commodities	484,840	484,840	35,990	256,290	228,550
800 - Capital	1,678,500	2,335,768	342,355	922,827	1,412,941
900 - Other Financing Use	105,000	105,000	8,750	43,750	61,250
Department: 300 - PUBLIC WORKS DEPARTMENT Total:	8,051,517	8,708,785	835,518	3,693,933	5,014,852
Department: 400 - PUBLIC SAFETY DEPARTMENT					
400 - Personnel	11,193,008	11,193,008	621,377	4,292,446	6,900,562
500 - Contractual Services	1,198,275	1,224,275	75,276	480,059	744,216
600 - Commodities	367,660	367,660	29,392	197,834	169,827
800 - Capital	216,000	216,000	-	33,124	182,876
Department: 400 - PUBLIC SAFETY DEPARTMENT Total:	12,974,944	13,000,944	726,046	5,003,463	7,997,480
Fund: 100 - GENERAL FUND Total:	28,312,133	29,067,051	2,120,140	11,201,316	17,865,736
Fund: 120 - DEBT SERVICE FUND					
Department: 350 - DEBT SERVICE FUND ADMINISTRATION					
500 - Contractual Services	2,500	2,500	275	653	1,847
700 - Debt Service	3,919,441	3,919,441	-	929,613	2,989,829
Department: 350 - DEBT SERVICE FUND ADMINISTRATION Total:	3,921,941	3,921,941	275	930,265	2,991,676
Fund: 120 - DEBT SERVICE FUND Total:	3,921,941	3,921,941	275	930,265	2,991,676
Fund: 130 - CAPITAL PROJECTS FUND					
Department: 300 - PUBLIC WORKS DEPARTMENT					
500 - Contractual Services	350,000	350,000	90,265	90,265	259,735
700 - Debt Service	115,000	115,000	-	-	115,000
800 - Capital	1,370,000	1,665,919	105,097	115,555	1,550,364
Department: 300 - PUBLIC WORKS DEPARTMENT Total:	1,835,000	2,130,919	195,362	205,820	1,925,099
Department: 500 - GOLF CLUB DEPARTMENT					
500 - Contractual Services	0	74,673	2,000	237,241	(162,568)
800 - Capital	13,460,000	13,460,000	924,529	2,625,108	10,834,892
Department: 500 - GOLF CLUB DEPARTMENT Total:	13,460,000	13,534,673	926,529	2,862,349	10,672,324
Fund: 130 - CAPITAL PROJECTS FUND Total:	15,295,000	15,665,592	1,121,891	3,068,168	12,597,424
Fund: 140 - MOTOR FUEL TAX FUND					
Department: 000 - GENERAL GOVERNMENT					
500 - Contractual Services	2,000	2,000	299	1,444	556
Department: 000 - GENERAL GOVERNMENT Total:	2,000	2,000	299	1,444	556
Department: 300 - PUBLIC WORKS DEPARTMENT					
600 - Commodities	33,000	33,000	-	-	33,000
800 - Capital	200,000	206,252	9,691	14,693	191,560
Department: 300 - PUBLIC WORKS DEPARTMENT Total:	233,000	239,252	9,691	14,693	224,560
Fund: 140 - MOTOR FUEL TAX FUND Total:	235,000	241,252	9,991	16,136	225,116

Expenditures Income Statement

For Fiscal: Calendar Year 2026 Period Ending: 05/31/2026

AcctClass	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 200 - WATER FUND					
Department: 300 - PUBLIC WORKS DEPARTMENT					
400 - Personnel	1,940,769	1,940,769	136,164	779,640	1,161,129
500 - Contractual Services	980,551	980,551	41,620	301,075	679,476
600 - Commodities	252,565	252,565	16,785	77,675	174,890
700 - Debt Service	760,660	760,660	-	190,605	570,055
800 - Capital	1,875,000	2,624,776	481,271	925,615	1,699,161
Department: 300 - PUBLIC WORKS DEPARTMENT Total:	5,809,545	6,559,321	675,840	2,274,610	4,284,712
Fund: 200 - WATER FUND Total:	5,809,545	6,559,321	675,840	2,274,610	4,284,712
Fund: 270 - GLENCOE GOLF CLUB					
Department: 500 - GOLF CLUB DEPARTMENT					
400 - Personnel	1,532,436	1,532,436	129,311	507,044	1,025,392
500 - Contractual Services	511,857	511,857	28,181	102,116	409,741
600 - Commodities	212,019	212,019	21,508	40,844	171,175
700 - Debt Service	90,000	90,000	82,923	82,923	7,077
800 - Capital	288,519	288,519	19,072	33,597	254,922
900 - Other Financing Use	2,200,000	2,200,000	-	-	2,200,000
Department: 500 - GOLF CLUB DEPARTMENT Total:	4,834,831	4,834,831	280,995	766,524	4,068,307
Fund: 270 - GLENCOE GOLF CLUB Total:	4,834,831	4,834,831	280,995	766,524	4,068,307
Fund: 300 - SPECIAL SERVICE AREA FUND					
Department: 350 - DEBT SERVICE FUND ADMINISTRATION					
700 - Debt Service	30,750	30,750	-	1,609	29,141
Department: 350 - DEBT SERVICE FUND ADMINISTRATION Total:	30,750	30,750	-	1,609	29,141
Fund: 300 - SPECIAL SERVICE AREA FUND Total:	30,750	30,750	-	1,609	29,141

Fund Summary

Fund	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
100 - GENERAL FUND	28,312,133	29,067,051	2,120,140	11,201,316	17,865,736
120 - DEBT SERVICE FUND	3,921,941	3,921,941	275	930,265	2,991,676
130 - CAPITAL PROJECTS FUND	15,295,000	15,665,592	1,121,891	3,068,168	12,597,424
140 - MOTOR FUEL TAX FUND	235,000	241,252	9,991	16,136	225,116
200 - WATER FUND	5,809,545	6,559,321	675,840	2,274,610	4,284,712
270 - GLENCOE GOLF CLUB	4,834,831	4,834,831	280,995	766,524	4,068,307
300 - SPECIAL SERVICE AREA FUND	30,750	30,750	-	1,609	29,141
Total Surplus (Deficit):	58,439,201	60,320,739	4,209,132	18,258,628	

Sector Distribution

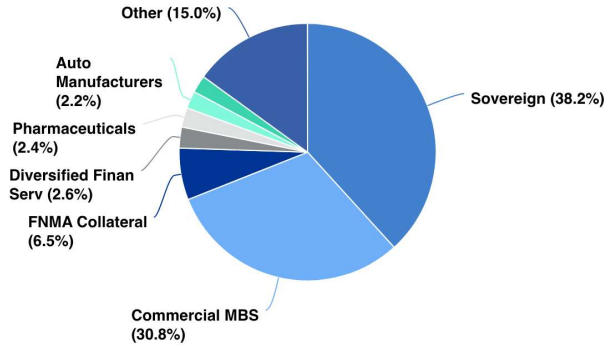
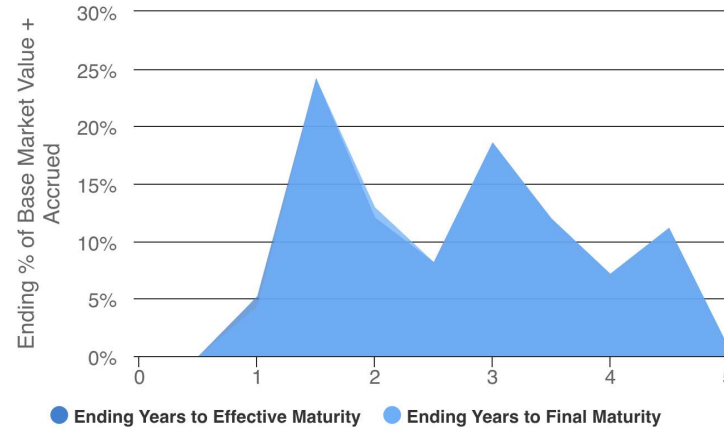


Chart calculated by: Base Market Value + Accrued

Time To Maturity



Balance Sheet

Field	Value
Book Value + Accrued	5,747,025.46
Net Unrealized Gain/Loss	-11,767.15
Market Value + Accrued	5,735,258.32

Credit Quality

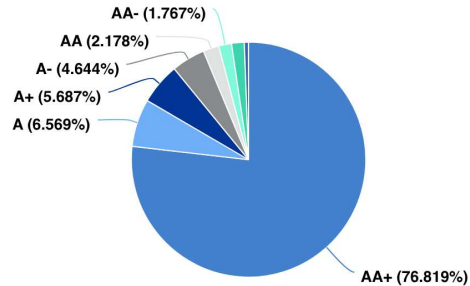
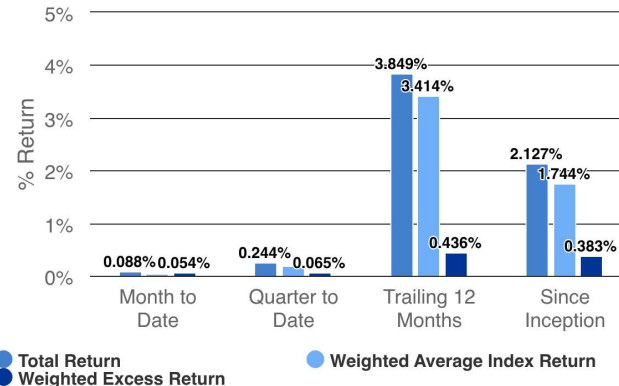


Chart calculated by: % of Base Market Value + Accrued

Gross Excess Returns



Benchmark Comparison

Risk Metric	Portfolio	Index	Difference
Yield	4.173	4.039	0.134
Years to Final Maturity	2.698	2.731	-0.033
Years to Effective Maturity	2.665	2.731	-0.066
Duration	2.414	2.543	-0.129
Average Credit Rating	AA-	AA+	---

Footnote: 1



VILLAGE OF GLENCOE

CASH FLOW PROJECTIONS

Calendar Year 2026

General Fund Projections

Beginning Fund Balance \$ 11,722,619

Revenue	ACTUAL					PROJECTED							Total	Budget Variance
	January	February	March	April	May	June	July	August	September	October	November	December		
Property Tax	2,157,262	110,009	2,290,633	3,333,231	-	116,392	3,324,016	2,726,821	1,997	329,435	106,432	91,707	14,587,935	1,112,688
Budget	-	2,305,495	4,157,890	-	315,062	116,392	3,324,016	2,726,821	1,997	329,435	106,432	91,707	13,475,247	
Prior Year	11,289	2,550,718	3,287,113	503,988	20,968	74,916	-	90,282	2,286	-	-	3,681,964	10,223,523	
Sales Tax	250,603	240,633	285,865	207,014	201,709	204,700	226,997	256,749	229,188	250,280	228,569	355,040	2,937,347	167,647
Budget	212,157	188,819	234,097	188,605	194,498	204,700	226,997	256,749	229,188	250,280	228,569	355,040	2,769,700	
Prior Year	227,781	237,828	246,430	193,286	190,558	251,469	261,982	272,182	264,660	255,043	250,848	266,583	2,918,649	
Places for Eating Tax/Food & Beverage Tax	22,338	19,889	19,308	20,947	27,578	33,729	47,123	40,966	31,517	41,200	25,702	29,468	359,766	(15,234)
Budget	32,408	19,146	22,953	22,534	28,253	33,729	47,123	40,966	31,517	41,200	25,702	29,468	375,000	
Prior Year	15,902	20,046	12,957	13,530	17,561	25,604	28,423	28,486	28,255	25,888	18,990	20,771	256,412	
Illinois Income Tax	168,423	134,906	89,905	167,208	273,762	108,772	158,241	105,730	83,003	177,243	106,399	83,057	1,656,652	46,132
Budget	151,259	143,125	93,026	146,870	253,794	108,772	158,241	105,730	83,003	177,243	106,399	83,057	1,610,520	
Prior Year	161,707	132,101	84,761	155,210	276,910	96,034	161,201	92,391	78,796	169,735	97,643	89,376	1,595,865	
Utility Tax	70,347	35,658	126,647	33,121	73,637	52,031	34,652	72,507	49,784	30,808	55,092	27,121	661,405	(61,000)
Budget	83,220	34,922	128,730	93,766	59,772	52,031	34,652	72,507	49,784	30,808	55,092	27,121	722,405	
Prior Year	74,277	37,103	129,029	27,789	107,674	54,483	58,684	45,808	68,368	43,265	38,883	25,518	710,882	
Building Permits	176,323	429,739	312,324	394,984	255,412	298,029	143,995	365,698	141,280	122,693	212,675	143,696	2,996,847	756,847
Budget	55,278	71,323	157,623	177,828	349,883	298,029	143,995	365,698	141,280	122,693	212,675	143,696	2,240,000	
Prior Year	191,240	143,774	347,903	168,336	115,967	127,028	119,543	380,458	526,981	223,194	111,583	229,412	2,685,418	
Telecommunications Tax	11,720	11,910	12,893	11,710	9,781	13,239	11,475	11,953	11,690	11,681	11,631	7,430	137,112	(4,393)
Budget	11,667	13,504	13,026	11,520	12,691	13,239	11,475	11,953	11,690	11,681	11,631	7,430	141,505	
Prior Year	12,231	12,461	13,290	12,741	11,711	12,885	12,534	12,153	13,481	11,787	11,981	12,641	149,898	
Cable Television Revenue	-	47,114	-	2,098	45,279	-	-	50,327	-	-	54,301	-	199,119	(15,311)
Budget	3,239	52,320	-	-	54,243	-	-	50,327	-	-	54,301	-	214,430	
Prior Year	2,591	45,157	-	2,414	46,980	-	2,100	45,605	-	2,159	46,371	-	193,377	
Use Tax	7,029	5,209	8,258	6,270	4,886	5,308	4,720	4,555	4,394	4,516	4,386	1,553	61,084	5,954
Budget	5,355	5,595	6,494	3,886	4,369	5,308	4,720	4,555	4,394	4,516	4,386	1,553	55,130	
Prior Year	16,394	28,521	35,856	4,388	4,355	5,750	6,410	8,733	7,978	7,273	7,533	6,468	139,659	
Parking Fees	12,109	10,052	12,474	20,199	10,286	8,466	10,606	8,730	6,806	9,865	8,657	9,562	127,813	13,923
Budget	9,500	9,310	9,266	10,029	13,093	8,466	10,606	8,730	6,806	9,865	8,657	9,562	113,890	
Prior Year	6,580	8,894	8,319	10,896	10,314	11,697	10,935	9,546	9,721	9,608	6,966	8,340	111,816	
Personal Property Tax Repl.	17,548	-	8,230	13,589	33,431	-	26,297	4,905	-	20,054	-	6,274	130,328	328
Budget	17,294	-	13,629	12,157	29,390	-	26,297	4,905	-	20,054	-	6,274	130,000	
Prior Year	15,829	-	10,024	9,512	36,384	-	26,230	4,507	-	27,157	-	21,514	151,157	
Ambulance Fees	14,423	11,399	12,302	12,313	21,710	28,900	28,275	32,150	20,500	16,925	24,675	21,325	244,897	(5,103)
Budget	15,850	20,050	10,850	16,400	14,100	28,900	28,275	32,150	20,500	16,925	24,675	21,325	250,000	
Prior Year	21,175	22,367	11,546	8,538	15,889	13,645	19,632	18,101	19,113	12,063	21,299	14,241	197,609	
Garbage Service Fee (LRS)	42,455	43,527	89,709	44,854	-	45,817	45,634	45,582	45,563	45,670	45,555	37,373	531,739	674
Budget	43,790	40,885	44,945	44,997	45,254	45,817	45,634	45,582	45,563	45,670	45,555	37,373	531,065	
Prior Year	39,027	43,237	43,493	43,184	-	43,444	87,737	-	-	130,648	-	41,981	472,751	



VILLAGE OF GLENCOE

CASH FLOW PROJECTIONS

Calendar Year 2026

General Fund Projections (continued)

	ACTUAL					PROJECTED							Total	Budget Variance
	January	February	March	April	May	June	July	August	September	October	November	December		
Revenue (continued)														
Sewer Charge	49,498	53,406	47,196	45,887	64,558	55,828	69,258	111,020	99,887	88,288	103,412	110,894	899,132	50,137
Budget	41,613	43,104	37,888	39,427	48,376	55,828	69,258	111,020	99,887	88,288	103,412	110,894	848,995	
Prior Year	45,712	47,314	42,801	45,638	59,212	70,332	87,348	139,322	113,960	92,518	109,648	64,170	917,975	
Vehicle Licenses	300	-	129,810	91,350	20,580	7,884	3,915	3,510	1,512	972	729	1,458	262,020	(7,980)
Budget	1,026	-	111,348	115,776	21,870	7,884	3,915	3,510	1,512	972	729	1,458	270,000	
Prior Year	1,072	-	129,270	96,690	15,930	9,750	6,480	3,360	1,260	1,020	1,200	510	266,542	
E911 Surcharge Revenue	32,956	-	33,153	17,897	16,508	175	63,977	-	33,585	15,915	15,826	15,370	245,364	19,789
Budget	15,799	16,058	16,058	16,561	16,249	175	63,977	-	33,585	15,915	15,826	15,370	225,575	
Prior Year	16,436	16,343	16,585	17,258	-	34,580	41,092	16,503	17,101	16,401	16,815	-	209,113	
Other Revenue	142,494	151,527	511,433	374,887	138,249	199,865	172,885	209,133	207,156	214,491	216,605	293,964	2,832,688	455,150
Budget	131,481	176,655	167,947	194,670	192,688	199,865	172,885	209,133	207,156	214,491	216,605	293,964	2,377,538	
Prior Year	154,395	801,581	136,930	136,048	208,303	201,287	163,408	103,771	176,298	156,845	(53,858)	184,298	2,369,306	
<i>Includes Fines and Fees, Interest Income, Grants, Reimbursements, Miscellaneous Permits and Licenses</i>														
Total Revenue =	3,175,829	1,304,978	3,990,141	4,797,558	1,197,366	1,179,136	4,372,066	4,050,335	967,863	1,380,037	1,220,646	1,235,293	28,871,247	
Total Revenue Budget Impact =	2,344,893	(1,835,332)	(1,235,628)	3,702,533	(456,218)	-	-	-	-	-	-	-	2,520,248	

	ACTUAL					PROJECTED							Total
	January	February	March	April	May	June	July	August	September	October	November	December	
Expenditures													
Salaries - Regular	1,416,437	877,039	871,547	941,677	881,740	961,886	893,134	847,579	871,243	903,801	1,317,638	750,584	11,534,305
Salaries - Overtime	174,881	84,616	87,006	117,331	119,150	101,764	107,273	101,095	101,745	112,374	118,555	109,216	1,335,004
Benefits	207,009	182,665	185,822	181,516	180,380	218,456	217,574	207,956	211,560	218,306	242,739	205,008	2,458,993
Pensions	63,871	153,710	406,848	486,537	44,765	381,677	380,571	379,822	382,676	384,782	402,179	371,987	3,839,426
Services	176,169	500,976	291,905	469,175	471,198	419,865	545,390	419,865	419,865	545,390	419,865	415,749	5,095,415
Commodities	249,191	87,921	77,578	126,729	71,801	111,147	111,147	111,147	111,147	111,147	111,147	111,147	1,391,518
Community Grants	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital	310	65,085	390,667	157,535	342,355	257,850	266,225	399,475	149,475	149,475	149,475	149,981	2,477,905
Other Expenditures	8,750	8,750	8,750	8,750	8,750	25,960	25,960	25,960	25,960	25,960	25,960	326,034	525,542
Total Operating Expenditures =	2,296,618	1,960,762	2,320,122	2,489,250	2,120,140	2,478,606	2,547,274	2,492,899	2,273,670	2,451,234	2,787,558	2,439,974	28,658,107
Projected Cash Flow =	879,211	(655,784)	1,670,019	2,308,308	(922,774)	(1,299,470)	1,824,792	1,557,436	(1,305,807)	(1,071,197)	(1,566,912)	(1,204,681)	213,141
Reserve Projection =	12,601,830	11,946,046	13,616,065	15,924,373	15,001,599	13,702,129	15,526,921	17,084,357	15,778,550	14,707,353	13,140,441	11,935,760	



VILLAGE OF GLENCOE

CASH FLOW PROJECTIONS

Calendar Year 2026

Water Fund Projections

Beginning Fund Balance \$ 3,060,279

	ACTUAL					PROJECTED							Total	Budget Variance
	January	February	March	April	May	June	July	August	September	October	November	December		
Revenue														
Water Sales - Volumetric	196,459	215,809	186,983	179,003	271,498	255,329	317,681	523,285	474,745	417,129	578,140	483,427	4,099,487	153,142
Budget	175,218	182,321	161,406	166,141	211,524	255,329	317,681	523,285	474,745	417,129	578,140	483,427	3,946,345	
Prior Year	187,629	192,371	170,994	183,110	254,394	304,750	380,905	658,605	513,086	406,561	535,252	277,943	4,065,600	
Water Sales - Fixed	35,303	36,436	37,530	35,600	36,738	45,255	43,165	44,623	44,952	42,762	44,557	47,570	494,493	(37,522)
Budget	42,501	44,198	45,003	42,736	44,692	45,255	43,165	44,623	44,952	42,762	44,557	47,570	532,015	
Prior Year	33,054	34,427	34,905	33,111	34,630	35,309	32,799	34,189	34,914	33,227	34,012	35,192	409,769	
Lease of Property	4,923	4,923	4,923	11,253	4,923	4,451	4,451	4,451	4,451	4,451	4,629	4,651	62,478	8,333
Budget	4,629	4,629	4,451	4,451	4,451	4,451	4,451	4,451	4,451	4,451	4,629	4,651	54,145	
Prior Year	4,733	4,733	4,733	10,878	4,733	4,733	4,733	4,733	4,733	4,923	4,923	4,923	63,514	
Meter Sales	2,219	6,379	3,303	6,765	2,200	3,758	-	2,453	2,083	2,963	-	433	32,554	7,554
Budget	1,728	2,535	1,695	3,598	3,758	3,758	-	2,453	2,083	2,963	-	433	25,000	
Prior Year	910	1,230	5,103	4,545	1,230	-	1,515	7,290	11,265	1,515	3,975	5,605	44,183	
Other Revenue	4,675	15,915	12,665	15,517	18,683	7,510	8,433	8,104	8,366	6,163	82,197	145,438	333,666	151,266
Budget	18,897	8,167	8,979	7,326	7,290	7,510	8,433	8,104	8,366	6,163	82,197	145,438	182,400	
Prior Year	16,036	26,045	20,565	27,795	25,478	22,886	21,710	21,148	19,044	56,025	87,749	9,482	353,963	
Bond Proceeds	-	-	-	-	-	3,400,000	-	-	-	-	-	-	3,400,000	
Budget	-	-	-	-	-	3,400,000	-	-	-	-	-	-	3,400,000	
Prior Year	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Revenue =	243,579	279,462	245,404	248,138	334,042	3,716,302	373,730	582,916	534,597	473,467	709,523	681,519	8,422,678	
Total Revenue Budget Impact =	607	37,611	23,870	23,887	62,328	-	-	-	-	-	-	-	148,303	

Expenses

	ACTUAL					PROJECTED							Total
	January	February	March	April	May	June	July	August	September	October	November	December	
Salaries - Regular	165,404	162,512	103,089	106,038	101,711	92,380	97,768	104,081	110,430	119,043	173,795	74,735	1,410,986
Salaries - Overtime	16,305	17,967	3,284	2,788	1,595	359	650	617	1,825	1,029	9,810	6,977	63,205
Benefits	28,866	34,641	24,208	24,803	24,650	26,232	27,500	27,470	28,283	28,652	34,731	26,103	336,140
Pensions	13,838	13,258	8,474	8,374	8,208	6,822	7,495	7,527	8,327	8,680	14,561	5,946	111,511
Services	97,452	23,694	44,299	53,603	41,620	93,305	93,305	93,305	93,305	92,473	93,305	94,251	913,917
Commodities	7,665	1,833	14,412	27,402	16,785	24,889	24,889	24,889	24,889	24,889	24,889	24,898	242,329
Debt Service	-	2,083	87,330	103,275	-	147,149	19,649	19,649	19,649	19,649	19,649	452,159	890,237
Capital	14,387	156,188	83,550	19,676	481,271	156,188	156,188	156,188	156,188	156,188	156,188	156,938	1,849,134
Other Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Expenditures =	343,916	412,175	368,646	345,959	675,840	547,322	427,443	433,725	442,895	450,602	526,927	842,006	5,817,458
Projected Cash Flow =	(100,337)	(132,713)	(123,242)	(97,821)	(341,798)	3,168,980	(53,713)	149,191	91,702	22,865	182,596	(160,487)	2,605,220
Reserve Projection =	2,959,942	2,827,229	2,703,987	2,606,166	2,264,367	5,433,347	5,379,634	5,528,824	5,620,526	5,643,391	5,825,986	5,665,499	



VILLAGE OF GLENCOE

CASH FLOW PROJECTIONS

Calendar Year 2026

Motor Fuel Tax Fund Projections

Beginning Fund Balance \$ 2,128,228

	ACTUAL					PROJECTED							Total	Budget Variance
	January	February	March	April	May	June	July	August	September	October	November	December		
Revenue														
Motor Fuel Tax	35,825	34,780	33,823	28,978	32,666	17,858	18,563	17,644	18,370	19,481	17,473	20,635	296,097	82,487
Budget	19,310	15,465	15,850	15,380	17,580	17,858	18,563	17,644	18,370	19,481	17,473	20,635	213,610	
Prior Year	33,229	32,416	33,596	30,339	31,983	32,167	32,929	33,945	37,196	35,395	33,659	34,535	401,388	
Interest Income	7,669	7,498	6,439	7,382	7,387	7,897	7,803	7,565	7,361	7,599	7,965	7,727	90,291	5,291
Budget	5,313	5,984	5,942	6,834	7,013	7,897	7,803	7,565	7,361	7,599	7,965	7,727	85,000	
Prior Year	6,820	7,753	7,028	7,694	7,498	7,539	7,008	7,883	8,016	7,699	7,284	7,560	89,783	
Local Fuel Tax	1,912	1,787	1,681	1,648	1,359	-	-	2,202	2,510	2,382	-	2,411	17,893	(4,107)
Budget	-	4,061	1,850	1,977	4,607	-	-	2,202	2,510	2,382	-	2,411	22,000	
Prior Year	1,839	1,738	1,731	1,690	1,491	1,550	1,694	1,928	1,897	1,898	1,852	1,810	21,118	
Other Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Budget	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prior Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue =	45,406	44,065	41,943	38,008	41,413	25,754	26,366	27,411	28,241	29,462	25,438	30,772	404,280	
Total Revenue Budget Impact =	20,783	18,554	18,302	13,817	12,213	-	-	-	-	-	-	-	83,670	
Expenditures														
Professional Services	288	289	265	303	299	200	200	200	200	200	200	200	2,844	
Commodities	-	-	-	-	-	2,749	2,749	2,749	2,749	2,749	2,749	2,762	19,256	
Other Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Expenses	-	3,731	1,270	-	9,691	18,330	18,330	18,330	18,330	18,330	18,330	18,370	143,042	
Total Operating Expenditures =	288	4,020	1,535	303	9,990	21,279	21,279	21,279	21,279	21,279	21,279	21,332	145,886	
Projected Cash Flow =	45,118	40,045	40,408	37,705	31,423	4,475	5,087	6,132	6,963	8,183	4,159	9,440	165,142	
Reserve Projection =	2,173,346	2,213,391	2,253,799	2,291,504	2,322,927	2,327,402	2,332,489	2,338,621	2,345,584	2,353,767	2,357,926	2,367,366		



VILLAGE OF GLENCOE

CASH FLOW PROJECTIONS

Calendar Year 2026

Capital Projects Fund Projections

Beginning Fund Balance \$ 9,872,399

	ACTUAL					PROJECTED							Total	Budget Variance	
	January	February	March	April	May	June	July	August	September	October	November	December			
Revenue															
Interest Income	35,829	28,456	29,242	28,717	25,752	16,905	23,940	16,230	15,390	13,875	8,265	2,145	244,745	94,745	
Budget	12,570	10,395	10,200	9,900	10,185	16,905	23,940	16,230	15,390	13,875	8,265	2,145	150,000		
Prior Year	12,352	10,469	9,225	47,377	50,628	47,769	48,923	47,957	45,084	43,089	38,640	36,850	438,363		
Bond Proceeds & Trf Golf Fund	-	-	-	-	-	7,183,260	183,260	183,260	183,260	183,260	183,260	183,260	183,260	8,282,820	(916,300)
Budget	183,260	183,260	183,260	183,260	183,260	7,183,260	183,260	183,260	183,260	183,260	183,260	183,260	9,199,120		
Prior Year	-	-	190,500	11,969,950	-	-	-	-	-	-	-	450,000	12,610,450		
Other Revenue	-	1	-	-	-	853,673	53,663	53,665	53,665	53,668	53,668	54,568	1,176,572	(169,358)	
Budget	4,168	4,168	53,676	53,669	53,678	853,673	53,663	53,665	53,665	53,668	53,668	54,568	1,345,930		
Prior Year	-	-	250,000	-	-	6,118	-	-	-	1,003	-	-	257,121		
Total Revenue =	35,829	28,457	29,242	28,717	25,752	8,053,838	260,863	253,155	252,315	250,803	245,193	239,973	9,704,138		
Total Revenue Budget Impact =	(160,001)	(165,199)	(164,218)	(164,443)	(167,693)	-	-	-	-	-	-	-	(821,555)		
Expenditures															
Professional Services	-	14,100	16,600	204,541	92,265	29,155	29,155	29,155	29,155	29,155	29,155	29,295	531,731		
Debt Service	-	-	-	-	-	9,580	9,580	9,580	9,580	9,580	9,580	9,626	67,103		
Capital	-	1,046,115	403,487	261,436	1,029,626	1,526,370	2,726,818	557,471	97,471	97,471	97,471	97,819	7,941,555		
Total Operating Expenditures =	-	1,060,215	420,087	465,977	1,121,891	1,565,105	2,765,553	596,206	136,206	136,206	136,206	136,740	8,540,389		
Projected Cash Flow =	35,829	(1,031,758)	(390,845)	(437,260)	(1,096,139)	6,488,734	(2,504,689)	(343,051)	116,110	114,598	108,987	103,234			
Reserve Projection =	9,908,228	8,876,469	8,485,624	8,048,364	6,952,225	13,440,959	10,936,270	10,593,220	10,709,329	10,823,927	10,932,915	11,036,148			



VILLAGE OF GLENCOE

CASH FLOW PROJECTIONS

Calendar Year 2026

Golf Fund Projections

Beginning Fund Balance \$ 3,781,977

Revenue	ACTUAL					PROJECTED							Total	Budget Variance
	January	February	March	April	May	June	July	August	September	October	November	December		
Golf Academy	-	-	-	-	-	23,000	12,000	17,000	-	-	-	-	52,000	-
Budget	-	-	-	-	-	23,000	12,000	17,000	-	-	-	-	52,000	-
Prior Year	-	-	-	-	10,790	26,282	34,665	42,621	12,534	10,030	4,235	-	141,157	-
Green Fees	-	-	27,861	130,919	315,278	267,444	282,483	278,450	214,477	127,743	8,950	-	1,653,605	209,182
Budget	-	-	11,631	78,950	174,295	267,444	282,483	278,450	214,477	127,743	8,950	-	1,444,423	-
Prior Year	385	3,745	19,608	115,406	270,664	336,680	326,549	358,557	258,291	162,241	31,281	20,540	1,903,947	-
Merchandise	-	243	863	4,142	11,033	3,000	2,600	2,500	300	300	300	-	25,281	4,781
Budget	-	-	1,500	2,500	7,500	3,000	2,600	2,500	300	300	300	-	20,500	-
Prior Year	379	-	539	4,784	10,131	13,707	11,377	11,551	6,324	5,046	1,402	40	65,280	-
Other Golf Revenue	-	750	2,509	22,470	70,725	97,924	97,799	97,549	53,333	34,410	3,752	-	481,221	7,255
Budget	-	3,060	1,998	18,485	65,656	97,924	97,799	97,549	53,333	34,410	3,752	-	473,966	-
Prior Year	520	260	3,269	21,944	63,973	84,824	88,626	90,835	67,448	39,250	4,138	-	465,087	-
Range Fees	-	-	-	-	100	18,000	19,000	20,000	17,000	10,000	4,500	-	88,600	100
Budget	-	-	-	-	-	18,000	19,000	20,000	17,000	10,000	4,500	-	88,500	-
Prior Year	-	-	675	9,992	21,646	23,530	19,526	20,881	6,138	-	-	-	102,388	-
Interest Income	16,516	15,117	14,287	15,342	15,281	7,000	7,000	7,000	7,000	7,000	7,000	7,000	125,543	41,543
Budget	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	84,000	-
Prior Year	19,702	18,116	16,671	18,719	16,371	16,618	17,751	20,400	18,051	17,944	18,059	17,211	215,613	-
Other Revenue	1,082	-	1,333	1,508	1,933	-	-	-	-	-	-	-	5,856	5,856
Budget	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prior Year	833	833	1,733	1,133	1,484	1,258	1,233	833	2,167	908	833	1,191	14,439	-
Total Revenue =	17,598	16,110	46,853	174,381	414,350	416,368	420,882	422,499	292,110	179,453	24,502	7,000	2,432,106	-
Total Revenue Budget Impact =	10,598	6,050	24,724	67,446	159,899	-	-	-	-	-	-	-	-	-

Expenditures	ACTUAL					PROJECTED							Total
	January	February	March	April	May	June	July	August	September	October	November	December	
Salaries - Regular	82,375	56,090	58,670	87,868	98,541	122,639	122,109	122,915	113,994	104,548	88,811	71,605	1,130,164
Salaries - Overtime	-	-	-	-	-	-	-	-	-	-	-	-	-
Benefits	16,976	14,934	15,131	16,577	19,649	21,983	21,941	22,003	21,322	20,598	18,773	16,934	226,819
Pensions & Unemployment	11,286	5,477	5,021	7,330	11,120	19,667	7,437	7,437	13,258	7,246	6,493	5,606	107,377
Services	9,066	14,899	24,212	25,758	28,181	47,207	158,515	49,661	30,138	24,221	32,906	48,458	493,222
Commodities	352	2,629	1,914	14,440	21,508	31,281	18,990	23,726	21,530	12,150	12,557	5,513	166,590
Debt Service/Lease	-	-	-	-	82,923	15,000	15,000	15,000	15,000	-	-	-	142,923
Capital	-	3,110	7,930	3,484	19,072	17,871	21,771	17,890	30,488	16,274	22,500	7,500	167,890
Other Expenses	-	-	-	-	-	183,260	183,260	183,260	183,260	183,260	183,260	184,140	1,283,700
Total Operating Expenditures =	120,054	97,139	112,878	155,456	280,995	458,908	549,023	441,892	428,990	368,297	365,300	339,756	3,718,686
Projected Cash Flow =	(102,456)	(81,029)	(66,025)	18,925	133,355	(42,540)	(128,141)	(19,393)	(136,880)	(188,844)	(340,798)	(332,756)	-

Reserve Projection = 3,679,521 3,598,492 3,532,467 3,551,392 3,684,747 3,642,207 3,514,067 3,494,674 3,357,795 3,168,951 2,828,154 2,495,398



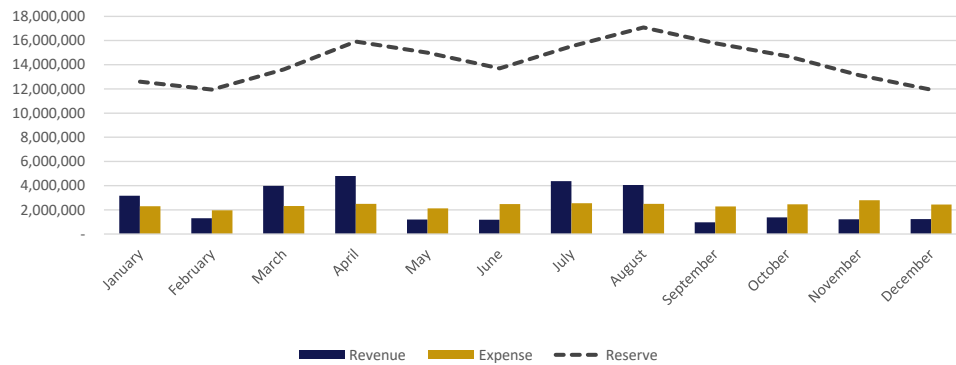
VILLAGE OF GLENCOE RESERVE MONITORING

Calendar Year 2026

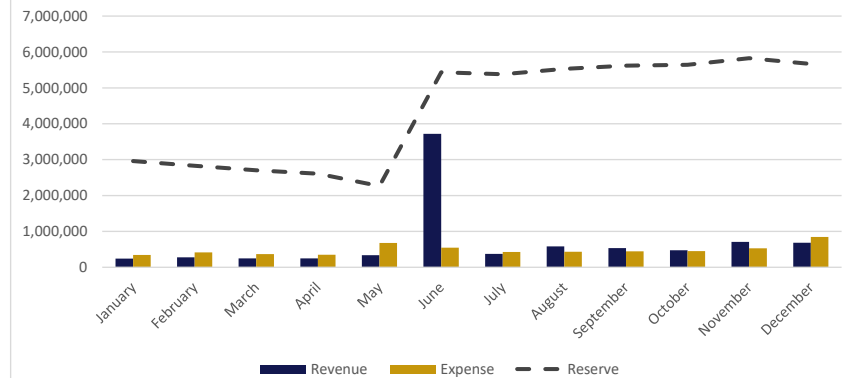
Cash Balance Projections

	<u>Beginning Balance</u>	ACTUAL					PROJECTED						
		<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
General Fund	11,722,619	12,601,830	11,946,046	13,616,065	15,924,373	15,001,599	13,702,129	15,526,921	17,084,357	15,778,550	14,707,353	13,140,441	11,935,760
Water Fund	3,060,279	2,959,942	2,827,229	2,703,987	2,606,166	2,264,367	5,433,347	5,379,634	5,528,824	5,620,526	5,643,391	5,825,986	5,665,499
Motor Fuel Tax Fund	2,128,228	2,173,346	2,213,391	2,253,799	2,291,504	2,322,927	2,327,402	2,332,489	2,338,621	2,345,584	2,353,767	2,357,926	2,367,366
Capital Projects Fund	9,872,399	9,908,228	8,876,469	8,485,624	8,048,364	6,952,225	13,440,959	10,936,270	10,593,220	10,709,329	10,823,927	10,932,915	11,036,148
Golf Club Fund	3,781,977	3,679,521	3,598,492	3,532,467	3,551,392	3,684,747	3,642,207	3,514,067	3,494,674	3,357,795	3,168,951	2,828,154	2,495,398
Total Cash Balance =	26,783,525	27,643,346	25,863,135	27,059,475	28,870,407	26,541,118	34,903,837	34,175,314	35,545,023	34,453,989	33,528,438	32,257,269	31,004,774

GENERAL FUND PROJECTIONS



WATER FUND PROJECTIONS



CALENDAR YEAR 2026 COMMUNITY INVESTMENT PROGRAM SCHEDULE

MAY 2026 UPDATE

GENERAL FUND								
PROGRAM #	PROJECT TYPE	PROJECT NAME	APPROVED CY26 BUDGET	CONTRACT AWARD AMOUNT	CHANGE ORDERS	FISCAL YEAR 2026 EXPENDITURE	INCEPTION-TO-DATE EXPENDITURE	MULTI-YEAR PROJECT BUDGET
CIP1063	Building Improvement	Village Hall and Public Works Facility Space Needs Analysis	75,000	66,796		34,122	34,122	
CIP1100	Building Improvement	Village Hall South Entry Renovation & Fire Bay Driveway Replacement ¹	200,000			4,639	92,029	
CIP1000	Building Improvement	Public Works Locker Room Upgrade	33,500					
CIP1001	Equipment	Public Safety Vehicle Router Upgrade	36,000	33,124		33,124	\$ 33,124	
CIP1060	Equipment	Public Safety Rescue Boat Replacement ²	95,000	104,356				
CIP1003	Equipment	Sewer Camera Replacement	200,000	133,711		133,711		
CIP1004	Equipment	Equipment Mechanical Lift for Service Bay 3 ²	65,000					
CIP1081	IT Systems	Sewer SCADA Consulting & OT Equipment Upgrades	95,000					27,069
CIP1079	IT Systems	Servers & Other Network Infrastructure Upgrades	200,000					8,735
CIP1115	Storm Sewer	Stormwater Master Planning ¹	250,000					142,502
CIP1093	Sidewalks	Business District Streetscape and Parking Study Implementation ¹	200,000					
CIP1005	Streets	Parking Enhancements at West Park	45,000	45,000				
CIP1022	Vehicle	Patrol Vehicle Replacement #652	85,000					
CIP1072	Vehicle	Grappler Truck #37 (2002)	210,000					
CIP1073	Vehicle	2-1/2 Ton Truck #42 (2009) - With Plow	330,000			\$ 150,539		
CIP1085	Vehicle	2-1/2 Ton Pickup Truck #14 (2014) - With Plow	70,000			\$ 59,112		
CIP1068	Building Improvement	Village Hall Charging Stations	123,480	104,383		\$ 126,855		237,808
CIP1075	Building Improvement	Public Works Garage Improvements	65,000			1,437		64,926
CIP4003	Bicycle Path	Final Engineering Design Green Bay Trail & Sheridan Rd Sidewalk Improvements ¹	275,206	199,300		30,550	69,155	335,206
CIP1064	Building Improvement	Village Hall Second Floor & Public Safety & Council Chambers Renovation ¹	1,778,259	1,650,000		349,841	1,878,709	2,268,100
CIP1016	Streets	Bridge Maintenance Construction - Sylvan Road Bridge	350,000	227,500		31,570	210,774	
GENERAL FUND TOTAL			\$ 4,781,445	\$ 2,564,170	\$ -	\$ 955,500	\$ 2,798,953	\$ 2,603,306

WATER FUND								
PROGRAM #	PROJECT TYPE	PROJECT NAME	APPROVED CY26 BUDGET	CONTRACT AWARD AMOUNT	CHANGE ORDERS	FISCAL YEAR 2026 EXPENDITURE	INCEPTION-TO-DATE EXPENDITURE	MULTI-YEAR PROJECT BUDGET
CIP1132	Building Improvement - Water Plant	Civil and Site Work - Windows	125,000	125,000			49,100	
CIP1091	Building Improvement - Water Plant	Water Plant Site Security Final Design & Construction	400,000					
CIP1127	Water Main	Lead Water Service Line Replacements ¹	250,000			98,533	1,085,868	1,250,000
CIP1125	Water Main	Water Main Replacements - Bluff, Milton, Grove	1,100,000	1,680,000		428,310		
CIP1125	Water Main	Water Main Replacements - Dundee Road	2,550,000	2,445,000		203,855	2,401,823	2,840,000
CIP1101	Building Improvement - Water Plant	New & Redundant Filter Influent Line Repair & Engineering ¹	95,817	454,505		95,817	401,171	559,505
CIP1111	Building Improvement - Water Plant	Water Supply Analysis	149,000			50,000		
WATER FUND TOTAL			\$ 4,669,817	\$ 4,704,505	\$ -	\$ 925,615	\$ 3,888,862	\$ 4,649,505

CAPITAL PROJECTS FUND								
PROGRAM #	PROJECT TYPE	PROJECT NAME	APPROVED CY26 BUDGET	CONTRACT AWARD AMOUNT	CHANGE ORDERS	FISCAL YEAR 2026 EXPENDITURE	INCEPTION-TO-DATE EXPENDITURE	MULTI-YEAR PROJECT BUDGET
CIP1006	Bicycle Path	Westley Road Multiuse Path Engineering	100,000					
CIP 4015 & CIP4016	Building Improvement	Golf Club Renovation Project ¹	13,460,000	15,208,234		2,862,349	13,201,127	15,000,000
CIP4015	Building Improvement	Protective Netting and Driving Tange Tee Expansion	150,000					
CIP4012	Building Improvement	Driving Range Tee Renovation	100,000	225,000		98,500		
CIP1052	Sanitary Sewer	Sanitary Sewer Rehab-ILCP ¹	325,000			10,458		
CIP1053	Sidewalks	Residential Sidewalks Repair & Replacement	200,000			18,701		
CIP1069	Streets	Residential Sidewalk ADA Pedestrian Crossing Improvements	50,000					
CIP1056	Streets	Bridge Maintenance Construction & Engineering - Hazel & Lakewood Bridges	100,000					
CIP1054	Streets	Street Resurfacing Improvements - Engineering Preparation	250,000			90,265		
CIP1007	Streets	Pavement Rejuvenation (MPI)	45,000					
CIP1047	Storm Sewers	Storm Sewer Drainage Improvements	400,000			62,015		
CIP1052	Sanitary Sewer	Sanitary Sewer Lateral Rehabilitation	43,196			53,991	216,173	
CIP1051	Storm Sewer	Storm Sewer - South Green Bay Rd Construction and Engineering ^{1,2}	204,887	3,800,321			3,576,555	3,800,321
CAPITAL PROJECTS FUND TOTAL:			\$ 15,428,083	\$ 19,233,555	\$ -	\$ 3,196,278	\$ 16,993,856	\$ 18,800,321

MOTOR FUEL TAX FUND								
PROGRAM #	PROJECT TYPE	PROJECT NAME	APPROVED CY26 BUDGET	CONTRACT AWARD AMOUNT	CHANGE ORDERS	FISCAL YEAR 2026 EXPENDITURE	INCEPTION-TO-DATE EXPENDITURE	MULTI-YEAR PROJECT BUDGET
CIP1121	Streets	Phase 1 Engineering STP Streets	100,000					
CIP1122	Streets	Pedestrian Crossing Improvements APS/EVP - Harbor & Green Bay Road	100,000					
CIP1118	Streets	Street Maintenance Long Term Planning & Traffic Studies ¹	6,252	100,000		5,001	168,225	100,000
MOTOR FUEL TAX FUND:			\$ 206,252	\$ 100,000	\$ -	\$ 5,001	\$ 168,225	\$ 100,000

GOLF CLUB FUND								
PROGRAM #	PROJECT TYPE	PROJECT NAME	APPROVED CY26 BUDGET	CONTRACT AWARD AMOUNT	CHANGE ORDERS	FISCAL YEAR 2026 EXPENDITURE	INCEPTION-TO-DATE EXPENDITURE	MULTI-YEAR PROJECT BUDGET
CIP1112	Golf Course Equipment	Golf Course Equipment	41,140					
CIP4025	Golf Course Improvement	First Tee Renovation	30,000					
GOLF CLUB FUND:			\$ 71,140	\$ -	\$ -	\$ -	\$ -	\$ -

NOTE: Items shaded in blue represent changes.

¹ Project carried over from Calendar Year 2025 and Approved CY26 Budget

² Partially funded by grants and/or donations



MAY 2026

GLENCOE GOLF CLUB
MONTHLY FINANCIAL REPORT



Glencoe Golf Club

Monthly Income Report Group Summary

For Fiscal: Calendar Year 2026 Period Ending: 05/31/2026

AcctSubClass	May Budget	May Activity	\$ of Period	YTD Budget	YTD Activity	\$ of Period	Total Budget
Revenue							
362 - Service Fees	-	-	-	-	-	-	31,000
364 - Golf Academy	12,500	-	(12,500)	23,500	-	(23,500)	133,500
365 - Greens Fees	256,687	315,278	58,591	370,768	474,098	103,330	1,766,523
366 - Merchandise	14,850	11,033	(3,817)	21,700	16,336	(5,364)	64,800
367 - Other Golf Revenue	60,566	70,725	10,159	81,916	96,453	14,537	473,966
369 - Range	-	100	100	-	100	100	88,500
371 - Interest Income	7,000	15,281	8,281	35,000	76,543	41,543	84,000
383 - Other Revenue	-	1,100	1,100	-	2,524	2,524	-
394 - IRMA Excess Surplus	-	833	833	-	4,167	4,167	-
Total Revenue:	351,603	414,350	62,747	532,884	670,221	137,337	2,642,289
Expense							
401 - Salaries - Regular	125,441	98,541	26,899	440,965	383,544	57,421	1,187,585
404 - Employee Benefits	21,192	19,649	1,542	95,670	83,267	12,403	239,222
405 - Pension Cost	7,395	7,728	(333)	30,073	29,160	913	78,628
407 - Unemployment Insurance	-	3,393	(3,393)	8,412	11,073	(2,661)	27,001
501 - Maintenance and Repair	2,500	1,642	858	10,300	13,120	(2,820)	27,500
502 - Information Technology	930	1,550	(620)	5,000	4,587	413	12,210
503 - Service Fees	21,840	21,602	238	63,401	57,739	5,662	294,072
504 - Contractual Fees	9,600	1,259	8,341	15,050	3,401	11,649	106,325
505 - Professional Service	-	-	-	750	-	750	25,750
506 - Legal Service	-	276	(276)	6,000	12,217	(6,217)	8,000
507 - Membership and Dues	1,250	700	550	2,000	736	1,264	2,700
508 - Training Cost	250	-	250	8,250	4,560	3,690	11,300
515 - Unemployment Insurance	2,000	1,151	849	10,000	5,756	4,244	24,000
601 - Supplies	4,700	2,091	2,609	10,100	4,599	5,501	24,650
603 - Information Technology	-	-	-	3,500	-	3,500	3,500
606 - Vehicle Operating Expense	-	-	-	5,000	4,018	982	21,000
607 - Miscellaneous	44,401	19,417	24,984	67,672	32,227	35,445	162,869
701 - Principal on Bonds	15,000	82,923	(67,923)	30,000	82,923	(52,923)	90,000
801 - Building & Grounds Improvement	40,271	19,072	21,199	118,785	33,597	85,188	246,979
802 - Capital Equipment	2,500	-	2,500	35,140	-	35,140	41,140
830 - Other	100	-	100	300	-	300	400
902 - Operating Transfer Out	183,260	-	183,260	916,300	-	916,300	2,200,000
Total Expense:	482,630	280,995	201,634	1,882,668	766,524	1,116,144	4,834,831
Report Total:	(131,027)	133,355	264,381	(1,349,784)	(96,303)	1,253,481	(2,192,542)

Fund Summary

Fund	May Budget	May Activity	\$ of Period	YTD Budget	YTD Activity	\$ of Period	Total Budget
270 - GLENCOE GOLF CLUB	(131,027)	133,355	264,381	(1,349,784)	(96,303)	1,253,481	(2,192,542)
Report Total:	(131,027)	133,355	264,381	(1,349,784)	(96,303)	1,253,481	(2,192,542)

REVENUE ACTIVITY DETAIL REPORT



Glencoe Golf Club

Monthly Revenue Report Account Summary

For Fiscal: Calendar Year 2026 Period Ending: 05/31/2026

	May Budget	May Activity	\$ of Period	YTD Budget	YTD Activity	\$ of Period	Total Budget
Fund: 270 - GLENCOE GOLF CLUB							
AcctSubClass: 362 - Service Fees							
270-500-000-36282		GOLF SIMULATOR	-	-	-	-	25,000
270-500-000-36283		EVENT SPACE REVENUE	-	-	-	-	6,000
		Total AcctSubClass: 362 - Service Fees:	-	-	-	-	31,000
AcctSubClass: 364 - Golf Academy							
270-500-000-36271		GOLF ACADEMY REVENUE	-	-	-	-	52,000
270-500-000-36281	12,500	GOLF PRO LESSONS	-	23,500	-	(23,500)	81,500
	12,500	Total AcctSubClass: 364 - Golf Academy:	(12,500)	23,500	-	(23,500)	133,500
AcctSubClass: 365 - Greens Fees							
270-500-000-36255	10,000	SENIOR GOLF MEMBERSHIPS	11,960	33,500	37,718	4,218	47,100
270-500-000-36260	105,983	GREEN FEES - WEEK DAYS	127,611	147,780	197,762	49,982	915,928
270-500-000-36261	68,312	GREEN FEES - WEEKENDS	93,218	117,096	156,129	39,033	528,495
270-500-000-36262	72,392	PERM TIMES & FEES	82,489	72,392	82,489	10,097	275,000
	256,687	Total AcctSubClass: 365 - Greens Fees:	315,278	370,768	474,098	103,330	1,766,523
AcctSubClass: 366 - Merchandise							
270-500-000-36276	-	FOOD SALES	-	-	95	95	-
270-500-000-36277	5,500	GOLF BALLS	6,509	7,600	9,195	1,595	33,850
270-500-000-36278	1,850	GOLF CLOTHING	2,986	2,600	3,969	1,369	10,450
270-500-000-36279	7,500	GOLF MERCHANDISE	1,538	11,500	3,077	(8,423)	20,500
	14,850	Total AcctSubClass: 366 - Merchandise:	11,033	21,700	16,336	(5,364)	64,800
AcctSubClass: 367 - Other Golf Revenue							
270-500-000-36265	-	ANNUAL LOCKER RENTAL	-	-	-	-	-
270-500-000-36266	54,000	ELECTRIC CART RENTAL	63,643	69,500	83,270	13,770	394,000
270-500-000-36267	3,000	PULL CART RENTAL	3,149	4,150	5,908	1,758	19,050
270-500-000-36273	200	CDGA REVENUE	210	950	625	(325)	1,050
270-500-000-36274	2,766	LEAGUE FEES	1,800	6,366	4,500	(1,866)	6,366
270-500-000-36275	600	RENTAL CLUBS	505	950	732	(218)	3,500
270-500-000-36280	-	FOOD SERVICE FEE	1,418	-	1,418	1,418	50,000
	60,566	Total AcctSubClass: 367 - Other Golf Revenue:	70,725	81,916	96,453	14,537	473,966
AcctSubClass: 369 - Range							
270-500-000-36270	-	PRACTICE RANGE REVENUES	100	-	100	100	88,500
	-	Total AcctSubClass: 369 - Range:	100	-	100	100	88,500

Monthly Budget Report

For Fiscal: Calendar Year 2026 Period Ending: 05/31/2026

	May Budget	May Activity	\$ of Period	YTD Budget	YTD Activity	\$ of Period	Total Budget
AcctSubClass: 371 - Interest Income							
270-500-000-37105							
INTEREST ON INVESTMENTS	7,000	15,281	8,281	35,000	76,543	41,543	84,000
Total AcctSubClass: 371 - Interest Income:	7,000	15,281	8,281	35,000	76,543	41,543	84,000
AcctSubClass: 383 - Other Revenue							
270-500-000-38305							
MISCELLANEOUS INCOME	-	1,100	1,100	-	2,524	2,524	-
Total AcctSubClass: 383 - Other Revenue:	-	1,100	1,100	-	2,524	2,524	-
AcctSubClass: 394 - IRMA Excess Surplus							
270-000-000-39415							
INSURANCE RESERVE DISBURSEMENT	-	833	833	-	4,167	4,167	-
Total AcctSubClass: 394 - IRMA Excess Surplus:	-	833	833	-	4,167	4,167	-
Total Fund: 270 - GLENCOE GOLF CLUB:	351,603	414,350	62,747	532,884	670,221	137,337	2,642,289
Report Total:	351,603	414,350	62,747	532,884	670,221	137,337	2,642,289

Monthly Budget Report

For Fiscal: Calendar Year 2026 Period Ending: 05/31/2026

Group Summary

AcctSubClass	May Budget	May Activity	\$ of Period	YTD Budget	YTD Activity	\$ of Period	Total Budget
Fund: 270 - GLENCOE GOLF CLUB							
362 - Service Fees	-	-	-	-	-	-	31,000
364 - Golf Academy	12,500	-	(12,500)	23,500	-	(23,500)	133,500
365 - Greens Fees	256,687	315,278	58,591	370,768	474,098	103,330	1,766,523
366 - Merchandise	14,850	11,033	(3,817)	21,700	16,336	(5,364)	64,800
367 - Other Golf Revenue	60,566	70,725	10,159	81,916	96,453	14,537	473,966
369 - Range	-	100	100	-	100	100	88,500
371 - Interest Income	7,000	15,281	8,281	35,000	76,543	41,543	84,000
383 - Other Revenue	-	1,100	1,100	-	2,524	2,524	-
394 - IRMA Excess Surplus	-	833	833	-	4,167	4,167	-
Total Fund: 270 - GLENCOE GOLF CLUB:	351,603	414,350	62,747	532,884	670,221	137,337	2,642,289
Report Total:	351,603	414,350	62,747	532,884	670,221	137,337	2,642,289

Fund Summary

Fund	May Budget	May Activity	\$ of Period	YTD Budget	YTD Activity	\$ of Period	Total Budget
270 - GLENCOE GOLF CLUB	351,603	414,350	62,747	532,884	670,221	137,337	2,642,289
Report Total:	351,603	414,350	62,747	532,884	670,221	137,337	2,642,289

EXPENDITURE ACTIVITY DETAIL REPORT



Glencoe Golf Club

Monthly Expense Report Account Summary

For Fiscal: Calendar Year 2026 Period Ending: 05/31/2026

	May Budget	May Activity	\$ of Period	YTD Budget	YTD Activity	\$ of Period	Total Budget	
Fund: 270 - GLENCOE GOLF CLUB								
AcctSubClass: 401 - Salaries - Regular								
270-500-100-40105	SALARIES	17,393	16,699	694	86,965	91,290	(4,325)	208,716
270-500-100-40115	LONGEVITY PAY	-	-	-	-	-	-	2,375
270-500-100-40150	SALARIES - RHS PAY	4,136	-	4,136	4,136	3,751	385	4,136
270-500-100-40190	OTHER COMPENSATION	917	846	71	4,583	4,654	(71)	11,000
270-500-410-40105	SALARIES	28,404	22,020	6,384	142,020	120,402	21,618	340,848
270-500-410-40110	SALARIES - TEMPORARY	30,310	28,349	1,961	63,921	45,154	18,767	214,398
270-500-410-40115	LONGEVITY PAY	-	-	-	-	-	-	2,500
270-500-410-40150	SALARIES - RHS PAY	5,325	-	5,325	5,325	3,728	1,598	5,325
270-500-410-40190	OTHER COMPENSATION	500	462	38	2,500	2,538	(38)	6,000
270-500-420-40105	SALARIES	17,726	19,632	(1,905)	88,631	93,554	(4,923)	212,715
270-500-420-40110	SALARIES - TEMPORARY	17,072	10,534	6,538	39,225	14,501	24,724	171,039
270-500-420-40115	LONGEVITY PAY	-	-	-	-	-	-	4,875
270-500-420-40150	SALARIES - RHS PAY	3,658	-	3,658	3,658	3,971	(313)	3,658
Total AcctSubClass: 401 - Salaries - Regular:		125,441	98,541	26,899	440,965	383,544	57,421	1,187,585
AcctSubClass: 404 - Employee Benefits								
270-500-100-40405	EMPLOYEE BENEFITS	1,911	1,696	215	9,555	8,497	1,059	22,932
270-500-100-40460	SOCIAL SECURITY	1,078	1,074	4	5,390	5,881	(491)	11,383
270-500-100-40465	MEDICARE	252	251	1	1,260	1,375	(115)	3,059
270-500-410-40405	EMPLOYEE BENEFITS	7,219	4,799	2,420	36,096	24,004	12,092	86,633
270-500-410-40460	SOCIAL SECURITY	3,640	3,608	32	12,769	10,726	2,043	34,580
270-500-410-40465	MEDICARE	851	844	7	2,898	2,508	390	7,933
270-500-420-40405	EMPLOYEE BENEFITS	3,610	5,141	(1,531)	18,048	22,333	(4,285)	43,316
270-500-420-40460	SOCIAL SECURITY	2,132	1,812	320	7,801	6,438	1,363	23,793
270-500-420-40465	MEDICARE	499	424	75	1,853	1,506	347	5,593
Total AcctSubClass: 404 - Employee Benefits:		21,192	19,649	1,542	95,670	83,267	12,403	239,222
AcctSubClass: 405 - Pension Cost								
270-500-100-40505	ILLINOIS MUNICIPAL RETIREMENT FUND	1,322	1,391	(69)	6,610	7,617	(1,007)	16,043
270-500-410-40505	ILLINOIS MUNICIPAL RETIREMENT FUND	4,462	4,789	(327)	15,651	14,135	1,516	42,271
270-500-420-40505	ILLINOIS MUNICIPAL RETIREMENT FUND	1,611	1,547	64	7,812	7,408	404	20,314
Total AcctSubClass: 405 - Pension Cost:		7,395	7,728	(333)	30,073	29,160	913	78,628
AcctSubClass: 407 - Unemployment Insurance								
270-500-410-40705	UNEMPLOYMENT INSURANCE	-	3,393	(3,393)	8,412	11,073	(2,661)	27,001
Total AcctSubClass: 407 - Unemployment Insurance:		-	3,393	(3,393)	8,412	11,073	(2,661)	27,001

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	May Budget	May Activity	\$ of Period	YTD Budget	YTD Activity	\$ of Period	Total Budget	
AcctSubClass: 501 - Maintenance and Repair								
270-500-410-50110	EQUIPMENT REPAIR	2,000	662	1,338	9,800	11,665	(1,865)	25,000
270-500-410-50126	IRRIGATION SYSTEM R/M	500	980	(480)	500	1,455	(955)	2,500
Total AcctSubClass: 501 - Maintenance and Repair:		2,500	1,642	858	10,300	13,120	(2,820)	27,500
AcctSubClass: 502 - Information Technology								
270-500-100-50215	COMPUTER SOFTWARE MAINTENANCE	800	1,425	(625)	4,350	3,837	513	10,650
270-500-400-50215	COMPUTER SOFTWARE MAINTENANCE	130	125	5	650	750	(100)	1,560
Total AcctSubClass: 502 - Information Technology:		930	1,550	(620)	5,000	4,587	413	12,210
AcctSubClass: 503 - Service Fees								
270-500-100-50305	BANKING FEES	709	441	268	3,545	2,060	1,485	8,508
270-500-100-50315	POSTAGE	-	-	-	-	-	-	0
270-500-100-50325	TELECOMMUNICATIONS/INTERNET SERV	1,365	859	506	3,269	2,855	414	12,229
270-500-100-50330	COMMUNICATIONS	2,800	10,435	(7,635)	15,650	11,109	4,541	29,250
270-500-100-50380	FOREST PRESERVE ANNUAL FEE	-	-	-	-	-	-	100,000
270-500-410-50340	ANIMAL CONTROL	1,100	-	1,100	1,500	-	1,500	6,300
270-500-410-50350	UTILITIES	4,600	3,508	1,092	24,100	27,235	(3,135)	65,550
270-500-410-50375	FORESTRY AND LANDSCAPING	1,700	1,082	619	1,700	1,082	619	4,600
270-500-420-50310	CREDIT CARD FEES	9,566	5,278	4,288	13,637	13,399	238	67,635
Total AcctSubClass: 503 - Service Fees:		21,840	21,602	238	63,401	57,739	5,662	294,072
AcctSubClass: 504 - Contractual Fees								
270-500-400-50410	CONTRACTUAL SERVICES	7,500	-	7,500	8,250	-	8,250	61,125
270-500-400-50460	GOLF CLINIC SERVICES	1,000	-	1,000	1,000	-	1,000	22,900
270-500-410-50410	CONTRACTUAL SERVICES	400	255	145	1,200	676	524	2,400
270-500-410-50470	LEASE PAYMENT	-	-	-	1,000	-	1,000	2,000
270-500-420-50410	CONTRACTUAL SERVICES	700	839	(139)	2,300	2,340	(40)	16,300
270-500-430-50461	CDGA SERVICES	-	165	(165)	1,300	385	915	1,600
Total AcctSubClass: 504 - Contractual Fees:		9,600	1,259	8,341	15,050	3,401	11,649	106,325
AcctSubClass: 505 - Professional Service								
270-500-100-50505	PROFESSIONAL SERVICES	-	-	-	750	-	750	750
270-500-100-50525	MANAGEMENT SERVICES	-	-	-	-	-	-	25,000
Total AcctSubClass: 505 - Professional Service:		-	-	-	750	-	750	25,750
AcctSubClass: 506 - Legal Service								
270-500-100-50630	LEGAL COUNSEL - OTHER	-	276	(276)	6,000	12,217	(6,217)	8,000
Total AcctSubClass: 506 - Legal Service:		-	276	(276)	6,000	12,217	(6,217)	8,000
AcctSubClass: 507 - Membership and Dues								
270-500-410-50705	MEMBERSHIP DUES	-	-	-	-	-	-	700
270-500-420-50705	MEMBERSHIP DUES	1,250	700	550	2,000	736	1,264	2,000
Total AcctSubClass: 507 - Membership and Dues:		1,250	700	550	2,000	736	1,264	2,700
AcctSubClass: 508 - Training Cost								
270-500-100-50805	TRAINING	-	-	-	6,000	3,501	2,499	6,000

Monthly Budget Report

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		May Budget	May Activity	\$ of Period	YTD Budget	YTD Activity	\$ of Period	Total Budget
270-500-410-50805	TRAINING	250	-	250	2,250	631	1,619	5,300
270-500-420-50805	TRAINING	-	-	-	-	428	(428)	-
	Total AcctSubClass: 508 - Training Cost:	250	-	250	8,250	4,560	3,690	11,300
	AcctSubClass: 515 - Unemployment Insurance							
270-500-100-51505	PROPERTY & CASUALTY INSURANCE	2,000	1,151	849	10,000	5,756	4,244	24,000
	Total AcctSubClass: 515 - Unemployment Insurance:	2,000	1,151	849	10,000	5,756	4,244	24,000
	AcctSubClass: 601 - Supplies							
270-500-400-60120	SUPPLIES	800	650	150	800	744	56	1,400
270-500-410-60120	SUPPLIES	2,500	1,441	1,059	6,900	3,745	3,155	16,100
270-500-410-60150	EQUIPMENT	900	-	900	900	-	900	1,650
270-500-420-60120	SUPPLIES	500	-	500	1,500	110	1,390	5,500
	Total AcctSubClass: 601 - Supplies:	4,700	2,091	2,609	10,100	4,599	5,501	24,650
	AcctSubClass: 603 - Information Technology							
270-500-100-60305	INFORMATION TECHNOLOGY EQUIPMEN	-	-	-	3,500	-	3,500	3,500
	Total AcctSubClass: 603 - Information Technology:	-	-	-	3,500	-	3,500	3,500
	AcctSubClass: 606 - Vehicle Operating Expense							
270-500-410-60605	FUEL	-	-	-	5,000	4,018	982	21,000
	Total AcctSubClass: 606 - Vehicle Operating Expense:	-	-	-	5,000	4,018	982	21,000
	AcctSubClass: 607 - Miscellaneous							
270-500-410-60730	GOLF COURSE FERTILIZER	37,000	18,264	18,736	49,000	30,913	18,087	95,000
270-500-410-60735	SAND & TOP DRESSING	-	-	-	-	-	-	5,800
270-500-410-60780	UNIFORMS	700	332	368	1,600	493	1,107	5,651
270-500-420-60740	MISC. RANGE BALLS & SUPPLIES	200	-	200	7,200	-	7,200	10,400
270-500-430-60750	COST OF GOODS SOLD - FOOD SUPPLIES	-	-	-	-	-	-	0
270-500-430-60760	COST OF GOODS SOLD - GOLF BALLS	3,630	-	3,630	5,016	-	5,016	22,341
270-500-430-60765	COST OF GOODS SOLD - MERCHANDISE	1,650	-	1,650	2,640	-	2,640	13,530
270-500-430-60770	COST OF GOODS SOLD - CLOTHING	1,221	-	1,221	1,716	-	1,716	6,897
270-500-430-60780	UNIFORMS	-	821	(821)	500	821	(321)	3,250
	Total AcctSubClass: 607 - Miscellaneous:	44,401	19,417	24,984	67,672	32,227	35,445	162,869
	AcctSubClass: 701 - Principal on Bonds							
270-500-420-70120	LEASE PAYMENT	15,000	82,923	(67,923)	30,000	82,923	(52,923)	90,000
	Total AcctSubClass: 701 - Principal on Bonds:	15,000	82,923	(67,923)	30,000	82,923	(52,923)	90,000
	AcctSubClass: 801 - Building & Grounds Improvement							
270-500-410-80105	BUILDING IMPROVEMENTS	-	-	-	-	420	(420)	-
270-500-410-80106	GOLF COURSE IMPROVEMENTS	28,500	9,852	18,648	62,000	19,814	42,186	107,500
270-500-410-80107	GOLF COURSE CAPITAL LABOR	1,000	-	1,000	3,400	-	3,400	9,000
270-500-410-80108	GOLF COURSE CAPITAL BENEFIT EXPENSE	2,271	-	2,271	7,385	-	7,385	19,479
270-500-410-80109	GOLF COURSE CAPITAL OVERTIME	8,500	8,268	232	27,500	9,410	18,090	72,500
270-500-410-80110	FORESTRY & LANDSCAPING	-	953	(953)	18,500	3,953	14,547	38,500

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	May Budget	May Activity	\$ of Period	YTD Budget	YTD Activity	\$ of Period	Total Budget
Total AcctSubClass: 801 - Building & Grounds Improvement:	40,271	19,072	21,199	118,785	33,597	85,188	246,979
AcctSubClass: 802 - Capital Equipment							
270-500-410-80205 CAPITAL EQUIPMENT	2,500	-	2,500	35,140	-	35,140	41,140
Total AcctSubClass: 802 - Capital Equipment:	2,500	-	2,500	35,140	-	35,140	41,140
AcctSubClass: 830 - Other							
270-500-100-83020 MISCELLANEOUS REFUNDS	100	-	100	300	-	300	400
Total AcctSubClass: 830 - Other:	100	-	100	300	-	300	400
AcctSubClass: 902 - Operating Transfer Out							
270-500-100-90250 TRANSFERS TO CAPITAL FUND	183,260	-	183,260	916,300	-	916,300	2,200,000
Total AcctSubClass: 902 - Operating Transfer Out:	183,260	-	183,260	916,300	-	916,300	2,200,000
Total Fund: 270 - GLENCOE GOLF CLUB:	482,630	280,995	201,634	1,882,668	766,524	1,116,144	4,834,831
Report Total:	482,630	280,995	201,634	1,882,668	766,524	1,116,144	4,834,831

Monthly Budget Report

For Fiscal: Calendar Year 2026 Period Ending: 05/31/2026

Group Summary

AcctSubClass	May Budget	May Activity	\$ of Period	YTD Budget	YTD Activity	\$ of Period	Total Budget
Fund: 270 - GLENCOE GOLF CLUB							
401 - Salaries - Regular	125,441	98,541	26,899	440,965	383,544	57,421	1,187,585
404 - Employee Benefits	21,192	19,649	1,542	95,670	83,267	12,403	239,222
405 - Pension Cost	7,395	7,728	(333)	30,073	29,160	913	78,628
407 - Unemployment Insurance	-	3,393	(3,393)	8,412	11,073	(2,661)	27,001
501 - Maintenance and Repair	2,500	1,642	858	10,300	13,120	(2,820)	27,500
502 - Information Technology	930	1,550	(620)	5,000	4,587	413	12,210
503 - Service Fees	21,840	21,602	238	63,401	57,739	5,662	294,072
504 - Contractual Fees	9,600	1,259	8,341	15,050	3,401	11,649	106,325
505 - Professional Service	-	-	-	750	-	750	25,750
506 - Legal Service	-	276	(276)	6,000	12,217	(6,217)	8,000
507 - Membership and Dues	1,250	700	550	2,000	736	1,264	2,700
508 - Training Cost	250	-	250	8,250	4,560	3,690	11,300
515 - Unemployment Insurance	2,000	1,151	849	10,000	5,756	4,244	24,000
601 - Supplies	4,700	2,091	2,609	10,100	4,599	5,501	24,650
603 - Information Technology	-	-	-	3,500	-	3,500	3,500
606 - Vehicle Operating Expense	-	-	-	5,000	4,018	982	21,000
607 - Miscellaneous	44,401	19,417	24,984	67,672	32,227	35,445	162,869
701 - Principal on Bonds	15,000	82,923	(67,923)	30,000	82,923	(52,923)	90,000
801 - Building & Grounds Improvement	40,271	19,072	21,199	118,785	33,597	85,188	246,979
802 - Capital Equipment	2,500	-	2,500	35,140	-	35,140	41,140
830 - Other	100	-	100	300	-	300	400
902 - Operating Transfer Out	183,260	-	183,260	916,300	-	916,300	2,200,000
Total Fund: 270 - GLENCOE GOLF CLUB:	482,630	280,995	201,634	1,882,668	766,524	1,116,144	4,834,831
Report Total:	482,630	280,995	201,634	1,882,668	766,524	1,116,144	4,834,831

Fund Summary

Fund	May Budget	May Activity	\$ of Period	YTD Budget	YTD Activity	\$ of Period	Total Budget
270 - GLENCOE GOLF CLUB	482,630	280,995	201,634	1,882,668	766,524	1,116,144	4,834,831
Report Total:	482,630	280,995	201,634	1,882,668	766,524	1,116,144	4,834,831

BALANCE SHEET DETAIL



GlencoeGolf Club

Balance Sheet

Account Summary

As Of 05/31/2026

Account	Name	Balance
Fund: 270 - GLENCOE GOLF CLUB		
Assets		
Division: 000 - GENERAL GOVERNMENT		
270-500-000-10101	CASH GENERAL	3,046,520
270-500-000-10120	PETTY CASH	700
270-500-000-10203	IPRIME MONEY MARKET	1,983,841
270-500-000-10720	CASUALTY INSURANCE RECEIVABLE	198,195
270-500-000-10950	GOLF BALLS	11,960
270-500-000-10955	CLOTHING	6,304
270-500-000-10960	GOLF COURSE MERCHANDISE	13,967
270-500-000-10965	GOLF COURSE FOOD & BEVERAGE	216
270-500-000-11005	PREPAID INSURANCE	8,059
270-500-000-15201	BUILDING & IMPROVEMENTS	736,131
270-500-000-15250	GOLF COURSE IMPROVEMENTS	2,682,302
270-500-000-15301	EQUIPMENT	2,560
270-500-000-15350	GOLF CLUB EQUIPMENT	875,855
270-500-000-15355	GOLF CARTS	236,917
270-500-000-16301	DEFERRED OUTFLOWS - IMRF	275,237
270-500-000-16320	DEFERRED OUTFLOW FOR OPEB	34,038
270-500-000-25305	ACCUMULATED DEPRECIATION	(2,673,687)
270-500-000-25308	ACCUMULATED AMORTIZATION - CONTR.	(181,654)
Total Division 000 - GENERAL GOVERNMENT:		<u>7,257,462</u>
Total Assets:		<u><u>7,257,462</u></u>
Liability		
Division: 000 - GENERAL GOVERNMENT		
270-000-000-20175	UNEMPLOYMENT INSURANCE PAYABLE	(2,538)
270-000-000-20907	DUE TO GENERAL - PAYROLL	200
270-500-000-20201	ACCOUNTS PAYABLE	43,722
270-500-000-20305	ACCRUED PAYROLL	43,335
270-500-000-20410	LEASE PAYABLE	59,360
270-500-000-20471	IRMA EXCESS/SURPLUS PAYABLE	5,833
270-500-000-20485	SALES TAX ON GOLF	9,519
270-500-000-20490	GOLF MANAGEMENT FEE PAYABLE	270,937
270-500-000-20495	GOLF RAIN CHECKS PAYABLE	16,347
270-500-000-20496	GOLF COURSE GIFT CERTIFICATES	26,509
270-500-000-20605	CURRENT COMPENSATED ABSENCES PAY/	12,478
270-500-000-20610	NONCURRENT COMPENSATED ABSENCES	49,914
270-500-000-20850	DEFERRED REVENUE - STARTING TIME	230,969
270-500-000-20855	DEFERRED REVENUE - TWILIGHT LEAGUE!	3,660
270-500-000-20870	DEFERRED REVENUE - GOLF ACADEMY	67,175
270-500-000-20905	DUE TO GENERAL FUND	477,475
270-500-000-21105	DEFERRED INFLOWS - IMRF	1,745
270-500-000-21115	DEFERRED INFLOWS FOR OPEB	26,432
270-500-000-25105	NET PENSION LIABILITY - IMRF	317,646
270-500-000-25405	NET OPEB LIABILITY	115,424
270-500-000-27105	LOAN INTEREST PAYABLE	179,539
Total Division 000 - GENERAL GOVERNMENT:		<u>1,955,682</u>
Total Liability:		<u>1,955,682</u>
Equity		
Division: 000 - GENERAL GOVERNMENT		
270-000-000-28105	FUND BALANCE RESERVES	5,398,084
Total Division 000 - GENERAL GOVERNMENT:		<u>5,398,084</u>
Total Beginning Equity:		<u>5,398,084</u>
Total Revenue		670,221
Total Expense		766,524
Revenues Over/Under Expenses		<u>(96,303)</u>
Total Equity and Current Surplus (Deficit):		<u>5,301,780</u>
Total Liabilities, Equity and Current Surplus (Deficit):		<u><u>7,257,462</u></u>